

**REGISTERED COMPANY NUMBER: 02910659 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1069483**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
DOUGLAS VALLEY COMMUNITY LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ**

**DOUGLAS VALLEY COMMUNITY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**DOUGLAS VALLEY COMMUNITY LIMITED**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	Mr M P Honor Mr J Moodie Mr D Rainford Councillor C Ready Mr F B Walker Ms J Sharratt
<b>Registered office</b>	Wigan Investment Centre Waterside Drive Wigan Lancashire WN3 5BA
<b>Registered company number</b>	02910659 (England and Wales)
<b>Registered charity number</b>	1069483
<b>Independent examiner</b>	NRB 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

## **DOUGLAS VALLEY COMMUNITY LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

The charity's objectives are defined in the Memorandum of Association as:

"Such charitable purposes in the Borough of Wigan as the Trustees from time to time decide".

While the pandemic significantly impacted the work of the organisation, recovery from lockdowns has remained steady over the last 12 months March 2022-April 2023. The Trustees have continued to support and encourage community groups to embrace this changed way of life and adopt a new approach. Douglas Valley Community continues to provide safe, sustainable and additional community venues for communities across the Borough of Wigan and Leigh.

Douglas Valley Community currently has a portfolio of 8 Community Centres and provides ongoing expertise and support for other assets across the borough which have been transferred to community groups through Wigan Council's Community Asset Transfer Programme. Douglas Valley Community works in close partnership with Wigan Council and assets which have been through the transfer process including community centres, bowling greens, allotments and playing fields.

#### **Our Priorities 2022/23**

- Ongoing direct management of 3 community centres.
- Ongoing Capital Funding Programme investing in community assets.
- Update Capacity Building & Training Programme to support community organisations in running and managing their community buildings successfully.
- Continue to promote competitive room hire costs to ensure groups have access to affordable space to deliver community activities.
- Ongoing work alongside partners to generate external income for community centres to encourage financial independence and sustainability.
- Continue to provide business planning expertise for Community Asset Transfer.
- Continue to carry out Social Impact Reviews each year to ensure community buildings are well used and meeting the needs of the community.
- Continue to carry out Annual Building Diagnostics to ensure community buildings remain compliant and fit for purpose.

Douglas Valley Trustees believe Community centres play a hugely important part in local communities, offering space and hosting a vast range of services, public events and activities all contributing to community life.

#### **Capital Funding Programme**

DVC manages a borough wide Community Building Capital Funding Programme in partnership with Wigan Council and Wigan Metropolitan Development Company. Funding is prioritised to major capital improvement works on the borough's community buildings. The Trustees aim to continue such investment as far as possible within economic constraints.

#### **Community Asset Transfer**

During the period April 2022 - March 2023 the CAT programme has been able to restart after the covid lockdowns prevented this.

DVC continue to work in partnership with Wigan Council to provide independent advice and expertise on the transfers and with groups once asset is handed over to ensure a smooth transition. In addition, DVC carry out Annual Organisation Diagnostic reviews to ensure new asset transfers are meeting their business plan outcomes and to identify where they may need support.

#### **Our Wider Work**

Douglas Valley Community continue to work with a wide range of local partners and stakeholders from the public, private and voluntary sectors. Through this partnership work, we are able to provide a variety of support services for community organisations to help them more effectively govern and manage their own community buildings. The Chair and Trustees of Douglas Valley Community see a continuing role for the organisation and would like to thank the staff and volunteers for their hard work ensuring the great success achieved over the past 12 months.

DOUGLAS VALLEY COMMUNITY LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing document

The charity is a company limited by guarantee. The Memorandum and Articles of Association are therefore its governing document. It was incorporated in March 1994, and the Memorandum and Articles were amended in March 1998 and February 2007.

This document specifies twelve trustees (four nominated by Wigan Council, four representing the private commercial sector of the borough of Wigan, and four representing the community of the borough of Wigan).

New trustees receive a general induction in the origins, role and structures of the charity, as well as their role and responsibilities under charity law and regulations, and under company law. Training for individuals or groups of trustees is given, as required, on more detailed issues such as the structure and interpretation of the accounts and other technical issues.

The board of trustees has elected a Chair, Vice-Chair and Treasurer. The Board generally meets six times per year with an elected officers meeting in the alternate months.

There are currently six serving Trustees. The Charity is actively looking to appoint new trustees.

Approved by order of the board of trustees on 20/12/2023 and signed on its behalf by:



Mr F B Walker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DOUGLAS VALLEY COMMUNITY LIMITED**

**Independent examiner's report to the trustees of Douglas Valley Community Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

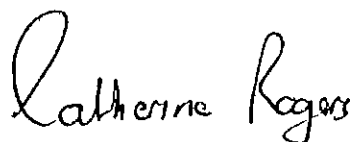
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Rogers BSc FCA

NRB  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

Date: 20.12.2023

## DOUGLAS VALLEY COMMUNITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		30,000	-	30,000	88,005
<b>Charitable activities</b>					
General and Management		70,416	-	70,416	80,028
Investment Income	2	1,160	-	1,160	90
Other Income		11,359	-	11,359	6,269
<b>Total</b>		<u>112,935</u>	<u>-</u>	<u>112,935</u>	<u>174,392</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General and Management		70,852	7,668	78,520	166,233
Other		46,852	-	46,852	34,174
<b>Total</b>		<u>117,704</u>	<u>7,668</u>	<u>125,372</u>	<u>200,407</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,769)	(7,668)	(12,437)	(26,015)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		499,110	81,066	580,176	606,191
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>494,341</u>	<u>73,398</u>	<u>567,739</u>	<u>580,176</u>

The notes form part of these financial statements

## DOUGLAS VALLEY COMMUNITY LIMITED

BALANCE SHEET  
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	234,875	25,977	260,852	268,917
<b>CURRENT ASSETS</b>					
Debtors	8	5,181	-	5,181	1,233
Cash at bank and in hand		257,002	47,421	304,423	318,025
		262,183	47,421	309,604	319,258
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,727)	-	(2,727)	(5,999)
<b>NET CURRENT ASSETS</b>		259,456	47,421	306,877	313,259
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		494,341	73,398	567,739	580,176
<b>NET ASSETS</b>		494,341	73,398	567,739	580,176
<b>FUNDS</b>	10				
Unrestricted funds				494,341	499,110
Restricted funds				73,398	81,066
<b>TOTAL FUNDS</b>				567,739	580,176

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29.12.2023 and were signed on its behalf by:



Mr F B Walker - Trustee

The notes form part of these financial statements



## DOUGLAS VALLEY COMMUNITY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- 4% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33.3% on cost

Properties (including improvements to property) are included at valuation. All remaining assets are included at cost.

Freehold property has not been depreciated on the basis that the depreciation charge would be immaterial to the financial statements and the freehold property is revalued on a regular basis.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,160	90
	<u>          </u>	<u>          </u>

**DOUGLAS VALLEY COMMUNITY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>21,933</u>	<u>25,953</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

	31.3.23	31.3.22
	£	£
Trustees' expenses	<u>-</u>	<u>67</u>

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Managed centres	2	7
Management	<u>1</u>	<u>1</u>
	<u>3</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**6. MATERIAL TRANSFERS**

It has been necessary to make transfers between the General Fund and other unrestricted funds. Grants received from external sources typically only cover a proportion of the expenditure for the project or activity. The remaining expenditure is therefore funded from the General Fund and is shown as a fund transfer.

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvements to property £
<b>COST</b>			
At 1 April 2022	85,000	90,000	158,229
Additions	-	-	15,868
At 31 March 2023	<u>85,000</u>	<u>90,000</u>	<u>174,097</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	46,800	38,450
Charge for year	-	3,600	15,823
At 31 March 2023	<u>-</u>	<u>50,400</u>	<u>54,273</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>85,000</u>	<u>39,600</u>	<u>119,824</u>
At 31 March 2022	<u>85,000</u>	<u>43,200</u>	<u>119,779</u>

**DOUGLAS VALLEY COMMUNITY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. TANGIBLE FIXED ASSETS - continued**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	27,934	65,191	4,253	430,607
Additions	-	-	-	15,868
At 31 March 2023	<u>27,934</u>	<u>65,191</u>	<u>4,253</u>	<u>446,475</u>
<b>DEPRECIATION</b>				
At 1 April 2022	27,934	46,253	4,253	163,690
Charge for year	-	2,510	-	21,933
At 31 March 2023	<u>27,934</u>	<u>48,763</u>	<u>4,253</u>	<u>185,623</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>-</u>	<u>16,428</u>	<u>-</u>	<u>260,852</u>
At 31 March 2022	<u>-</u>	<u>18,938</u>	<u>-</u>	<u>266,917</u>

During the year ended 31 March 2009 the freehold and leasehold properties were revalued. The valuation of the assets was carried out in March 2009 by DTZ at market value.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	<u>5,191</u>	<u>1,233</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Accruals and deferred income	<u>2,727</u>	<u>5,999</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Core activities	499,110	(4,769)	494,341
<b>Restricted funds</b>			
Increased funding for the centres	81,066	(7,668)	73,398
<b>TOTAL FUNDS</b>	<u>580,176</u>	<u>(12,437)</u>	<u>567,739</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Core activities	112,935	(117,704)	(4,769)
<b>Restricted funds</b>			
Increased funding for the centres	-	(7,668)	(7,668)
<b>TOTAL FUNDS</b>	<u>112,935</u>	<u>(125,372)</u>	<u>(12,437)</u>

**DOUGLAS VALLEY COMMUNITY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
Core activities	537,705	(38,595)	499,110
<b>Restricted funds</b>			
Increased funding for the centres	68,486	12,580	81,066
<b>TOTAL FUNDS</b>	<u>606,191</u>	<u>(26,015)</u>	<u>580,176</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Core activities	124,391	(162,986)	(38,595)
<b>Restricted funds</b>			
Increased funding for the centres	50,001	(37,421)	12,580
<b>TOTAL FUNDS</b>	<u>174,392</u>	<u>(200,407)</u>	<u>(26,015)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**DOUGLAS VALLEY COMMUNITY LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	30,000	88,005
<b>Investment income</b>		
Deposit account interest	1,160	90
<b>Charitable activities</b>		
Room hire	70,416	80,028
<b>Other income</b>		
Misc. income (including café)	11,359	6,269
<b>Total incoming resources</b>	<u>112,935</u>	<u>174,392</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	9,208	38,801
Rates and water	3,263	4,032
Repairs and maintenance	16,435	12,809
Light and heat	9,005	9,196
Telephone	2,424	2,416
Postage and stationery	-	461
Other building costs	1,991	1,730
Sundries	3,115	6,966
	<u>45,441</u>	<u>76,411</u>
<b>Other</b>		
Wages	41,560	32,329
Travelling	199	262
Computer costs	5,093	1,583
	<u>46,852</u>	<u>34,174</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	503	286
Postage and stationery	834	470
Sundries	966	1,691
Bad debts	3,360	3,360
Depreciation of tangible and heritage assets	21,933	25,953
	<u>27,596</u>	<u>31,760</u>
<b>Governance costs</b>		
Trustees' expenses	-	67
Accountancy fees	1,808	1,317
Subscriptions & donations	3,675	56,678
	<u>5,483</u>	<u>58,062</u>
<b>Total resources expended</b>	<u>125,372</u>	<u>200,407</u>
<b>Net expenditure</b>	<u>(12,437)</u>	<u>(26,015)</u>

This page does not form part of the statutory financial statements