

**Company Registration No. 3507553**

**Charity Registration No. 1069437**

**THE BRITISH SPOTTED PONY SOCIETY  
LIMITED.**

**TRUSTEES REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER  
2023**

**Trustees' Report**  
**For the year ended 31 December 2023**

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The trustees have pleasure in presenting their annual report and financial statements for the year ended 31 December 2023.

**Reference and Administrative details of the Charity, its Trustees and Advisers**

The British Spotted Pony Society Limited is a company limited by guarantee (Number: 3507553) and a registered charity (Number 1069437)

The registered office and principle operating address is

92, Main Street  
Halton Village  
Cheshire  
WA7 2AX

The trustees under charity law, who are also the directors under company law, who served during the period and up to the date of this report were

Z Jackson	Director/Treasurer/Chair of Trustees
R Perry-Evans	Director/Trustee/Secretary
V Gaskell	Director/Trustee
A Wolstenholme	Director/Trustee

The business of the society is transacted by the Council drawn from the Membership as follows:

**Council**

Z Jackson	Chairperson, Treasurer, Membership Sec.
R Perry-Evans	Member/Secretary/Registrar
A Balkin	Member
H Wilkin	Member/Performance Award
A Wolstenholme	Member
J Crawshaw	Member
S Duggan	Member
K. Lloyd	Member (co-opted 10/08/2023)
H Newton	Member Website
J Wingett	Member Show Affiliations
V Gaskell	Member Welfare

**Bankers:**

NatWest, 53, High Street Runcorn Cheshire WA71AQ

**Independent Examiner:**

Sarah A Smith (Mrs) MSc BSc (HONS) FCCA FCIE  
Chartered Certified Accountant  
8 Main Street Cold Overton Oakham LEICS LE15 7QA

**Trustees' Report (continued)**  
**For the year ended 31 December 2023**

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**Structure, Governance and Management**

The charity is governed by its Memorandum and Articles of Association and is a company, limited by guarantee.

Members of the company pay an annual subscription fixed by the Council, in advance, depending on the class of membership. The numbers of members are unlimited and every adult member has one vote at Annual or Extraordinary General Meetings.

The business of the company is transacted by the Council, which is drawn from adult members of 2 or more years of standing. The Council may elect a sub-committee of 3 or more Council members and delegate powers to that committee which must report back its actions to the Council.

The Council may regulate the time, frequency and place of its own meetings in order to run the company. A meeting is quorate if 4 council members plus the Chairman or 1/3 of councillors plus the Chairman is present. The Council shall call an Annual General Meeting each year. Councillors are appointed and retire on rotation at this meeting.

If the company is wound up while a person is a member, or within one year after that person ceases to be a member, every member of the company will contribute such amount as may be required (not exceeding £10) to the assets of the company. If there is a surplus after winding up it shall be given or transferred to another institution or institutions having similar objects to the company.

**Objectives and Activities**

The objects of the company are:

to preserve and improve the standard of breeding of British Spotted Ponies of good conformation, distinguishing characteristics and free from defects. The ponies are to be of riding, driving or cob type, from miniatures to 14.2hh (147cm) incl.

In furtherance of these objects

- To publish a stud register
- Foster interest in the breed
- To encourage and promote the production of the British Spotted Pony for riding, driving and showing.
- To rescue and re-home representative well-bred ponies (whose future has become uncertain) in order that they may be broken to ride/drive and be shown at breed events.

**Activities and Achievements**

Spotfest shows were held in the North West (April), South West (May), and in the West Midlands (July). The annual National Breed Show and the AGM with a barbecue for members were held in July.

Council meetings were held by 'teams' on 13<sup>th</sup> February and 10<sup>th</sup> August. Informal management meetings were also held during the year. Fundraising activities included sales of merchandise, an auction online, photo competition and sales of a calendar. There were promotional stands at Greendale Farm Shop and The Grange Equestrian Centre.

**Trustees' Report (continued)**  
**For the year ended 31 December 2023**

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The trustees recognise that many pony owners struggle financially and sometimes those ponies on the breed society registers or known to the Society are in need of help or re-homing.

During 2023 we continued work with a stud, rehoming 11 ponies with precious bloodlines. 2 existing loan ponies were moved to new homes. These are an important part of the Society's Breed Preservation work and very important to the future of the breed. Funds were raised via donations towards this increased expense. The RSPCA signed a pony mare involved in a cruelty case over to the charity. She has since been rehomed.

**Financial review**

The General Unrestricted Fund returned to surplus this year, £2,092, (2022, deficit £2,124). In the year 2 welfare grants were received from Animal Friends Insurance £2,800 and Pets At Home £1,000.

Reserves of this fund have therefore increased to £7,148 (2022 £5,056) which the trustees feel remains an appropriate level in order to safeguard the ongoing activities of the company and maintain a stable financial position for at least 12 months from the balance sheet signature date.

The Restricted Fund at year end, £513 (2022: £646) represents the net book value of horse shelters purchased and is part of fixed rather than current assets.

**Investment powers.**

Under the Memorandum and Articles of Association, the charity has the power to make investments as the trustees see fit.

Cash reserves and Life Members deposits are held on suitable interest-bearing accounts.

**Risk review and Public Benefit**

The trustees regularly review the risks, both external and internal that may affect the charity and have developed policies and procedures to minimise them. In particular rescue and re homing activities are undertaken within a budget allowed to utilise grants given for the purpose but not to deplete general funds such that the other promotional activities of the Society could not continue.

The trustees review the level of reserves regularly to ensure the appropriate and timely use of funds.

The trustees have read and considered the Charity Commission's guidance on public benefit and take this into account in their decision making and allocation of funds to activities within the charity.

**Trustees' Report (continued)**  
**For the year ended 31 December 2023**

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**Trustees' Responsibilities**

Company law requires the trustees, who are the directors under company law, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company at the year-end and of the net incoming/(outgoing) resources of the charitable company for the year then ending. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have paid due attention to the Charity Commissions guidance on public benefit in respect of all the charity's activities and in their decision making.

**Independent Examiner**

The trustees decided to take advantage of the changes brought in by the Companies Act 2006 in respect of the audit requirements for small companies and opted to have an Independent Examination in accordance with the Charities Act 2011.

Mrs Sarah A Smith MSc BSc (HONS) FCCA FCIE mNAVP was appointed.

**Small company special provisions**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, Financial Reporting Standard 102 and the Statement of Recommended Practice – Accounting and Reporting by Charities.

This report was approved by the Trustees on 4<sup>th</sup> June 2024  
and signed on their behalf by

**Z Jackson, Trustee and Chairperson**

**Independent examiner's report to the trustees of The British Spotted Pony Society Limited**

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 6-11.

**Responsibilities and basis of report.**

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's report.**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Sarah A Smith (Mrs) MSc BSc (HONS) FCCA FCIE mNAVP**

Chartered Certified Accountant

8, Main Street Cold Overton

Oakham Leicestershire LE15 7QA

Date: 4<sup>th</sup> June 2024

**Statement of Financial Activities**  
**(Incorporating the Income and Expenditure Account)**  
**For the year ended 31 December 2023**

		Unrestricted	Restricted	Total	Total
				2023	2022
	note	£	£	£	£
<b>Income from:</b>					
Donations grants and legacies		2,879	3,800	6,679	2,188
Charitable activities					
Membership subscriptions		2,771	0	2,771	2,550
Passport Income					
Registrations and transfers		5,647	0	5,647	4,890
Other trading activities					
Shows/competitions		8,299	0	8,299	6,568
Sale of merchandise/auction		2,705	0	2,705	2,208
Investment income		50	0	50	6
<b>Total Incoming Resources</b>		<b>22,351</b>	<b>3,800</b>	<b>26,151</b>	<b>18,410</b>
<b>Resources Expended</b>					
Raising Funds	2	7,571	0	7,571	6,138
Costs of charitable activities					
Rescue and re-homing costs		3,871	3,800	7,671	5,084
Registration and stud book fees		434	0	434	0
Insurance and affiliations		816	0	816	1,149
Support and governance	2	7,567	0	7,567	8,163
Restricted Fund Depreciation		0	133	133	217
<b>Total Resources Expended</b>		<b>20,259</b>	<b>3,933</b>	<b>24,192</b>	<b>20,751</b>
<b>Net income/expenditure</b>		<b>2,092</b>	<b>(133)</b>	<b>1,959</b>	<b>(2,341)</b>
Transfers between funds		0	0	0	0
Other recognised gains/(losses) – fixed asset disposals		0	0	0	0
<b>Net Movement in funds</b>		<b>2,092</b>	<b>(133)</b>	<b>1,959</b>	<b>(2,341)</b>
<b>Reconciliation of funds:</b>					
Funds brought forward		5,056	646	5,702	8,043
<b>Funds carried forward</b>		<b>7,148</b>	<b>513</b>	<b>7,661</b>	<b>5,702</b>

All the charitable company's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 8 to 12 form part of these accounts.

**Balance Sheet****As at 31 December 2023**

	note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	3	846	1,129
<b>Total Fixed Assets</b>		<b>846</b>	<b>1,129</b>
<b>Current Assets</b>			
Stock		495	0
Debtors and Prepayments	6	242	225
Cash at bank and in hand		6,928	5,206
<b>Total Current Assets</b>		<b>7,665</b>	<b>5,431</b>
<b>Creditors: amounts falling due within one year</b>	5	<b>(850)</b>	<b>(858)</b>
<b>Net Current Assets</b>		<b>6,815</b>	<b>4,573</b>
<b>Net Assets</b>			
		<b>7,661</b>	<b>5,702</b>
<b>Funds of the charity</b>			
<b>Unrestricted Funds</b>			
General Funds		7,148	5,056
<b>Total Unrestricted Funds</b>		<b>7,148</b>	<b>5,056</b>
<b>Restricted Income Fund</b>		<b>513</b>	<b>646</b>
<b>Total Funds</b>	7	<b>7,661</b>	<b>5,702</b>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The notes on pages 8 to 12 form part of these accounts.

Approved by the trustees on 4<sup>th</sup> June 2024 and signed on their behalf by

**Z Jackson, Trustee and Chairperson.**



**Notes to the Accounts**  
**For the year ended 31 December 2023**

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**1 Accounting policies**

These accounts are prepared in accordance with relevant law (the Companies Act 2006) and applicable accounting standards, SORP (FRS102). They have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated and as a going concern.

***Incoming Resources***

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charitable company and the amounts are probable and measurable. Any incoming resources received in an accounting period that relate exclusively to future periods are deferred on the Balance Sheet.

***Resources Expended***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

***Allocation of costs***

The costs of direct charitable activities are shown on the face of the Statement of Financial Activities, and relate to the registration, stud book and promotion of the spotted pony.

Restricted costs relate wholly to rescue and re-homing costs including veterinary and passporting.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are analysed in note to the accounts.

Governance costs are those costs incurred to meet statutory and constitutional requirements

All costs are allocated against the fund to which they relate. Costs that cannot be identified to specific funds are allocated across funds using appropriate apportionment methods based on the funds use of the relevant service or resource.

***Funds******Restricted Funds***

These represent income received that is subject to specific restrictions for use determined by the donor which are narrower than the charitable company's general objects. Restricted grants and donations relating to rescue and rehoming are included here.

***Designated Funds***

These represent general funds put aside by the trustees for specific purposes.

***General Funds***

These represent all other funds held for the general purposes of the charitable company.

***Fixed Assets***

Items of a capital nature over £500 are capitalised and depreciated in equal instalments over their expected useful life as follows: Equipment – 25% reducing balance

The trustees carry out annual impairment reviews and write down any assets whose net book value exceeds the recoverable amount as defined by SORP 2015 (FRS102).

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2023**

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***Taxation***

The company is a registered charity for tax purposes and therefore exempt from UK tax on charitable activities

**2 Resources Expended**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Costs of generating funds		
Show/Spotfest expenses	4,357	5,000
Trophies, rosettes, merchandise	3,214	1,138
	<b>7,571</b>	<b>6,138</b>
Support and governance costs		
Office: telephone, broadband and computer	2,844	4,259
Print, stationery and Newsletter	2,808	2,081
Depreciation	150	163
Trustee and AGM catering	889	585
Accounts preparation and book keeping	450	450
Corporation Tax	0	180
Independent Examination	400	408
Bank charges and filing fees	26	37
	<b>7,567</b>	<b>8,163</b>

**3 Tangible Fixed Assets**

	<b>Plant and Equipment</b>
<i>Cost</i>	
As at 1 January 2023	7,569
Additions	0
Disposals	0
<b>As at 31 December 2023</b>	<b>7,569</b>
<i>Depreciation</i>	
As at 1 January 2023	6,440
Provided for in the year	283
Disposals	0
<b>As at 31 December 2023</b>	<b>6,723</b>
<b>Net Book Value</b>	
<b>As at 31 December 2023</b> , of which £513 are restricted fund assets	<b>846</b>
As at 31 December 2022	1,129

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2023**

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**4 Trustee Remuneration**

No trustee received any remuneration in the year (2022: nil)

**Trustees Expenses**

4 trustees (4 trustees 2022) were reimbursed for expenses incurred in running the Society's events or for administrative expenditure. These amounts are included in the Statement of Financial Activities on page 6 and can be summarised as follows:

	£ 2023	£ 2022
Post, Stationery, telephone, computer, show expenses.	975	2,929
<b>TOTAL</b>	<b>975</b>	<b>2,929</b>

**Related Party Transactions**

Related parties include the trustees, their close relatives and the businesses that they have control over.

There were no related party transactions in the year (2022: nil)

**5 Creditor: Amounts due within one year**

	2023 £	2022 £
Accruals: Accountancy and Independent Examination	850	858
	<b>850</b>	<b>858</b>

**6 Debtors: Amounts due within one year**

Prepayments and Accrued Income	242	225
	<b>242</b>	<b>225</b>

Notes to the Accounts (continued)  
For the year ended 31 December 2023

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7 Movement on Funds

	At 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 Dec 2023 £
<b>Unrestricted Funds</b>					
General Fund	5,056	22,351	(20,259)	0	7,148
<b>Restricted Funds</b>	646	3,800	(3,933)	0	513
<b>Total Funds</b>	<b>5,702</b>	<b>26,151</b>	<b>(24,192)</b>	<b>0</b>	<b>7,661</b>

<b>Analysis of Total Assets to funds:</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Fixed Assets	333	513	846
Net Current Assets	6,815	0	6,815
	<b>7,148</b>	<b>513</b>	<b>7,661</b>

The Restricted Fund consists of £513 being the net book value of shelters purchased.

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
<b>Analysis of Funds Brought Forward</b>			
<b>2022 Summary Income and Expenditure:</b>			
Incoming Resources	16,960	1,450	18,410
Resources Expended	(19,084)	(1,667)	(20,751)
<b>Net Income/Expenditure</b>	<b>(2,124)</b>	<b>(217)</b>	<b>(2,341)</b>
Balances Brought Forward Dec 2022	7,180	863	8,043
<b>Balances Carried Forward at Jan 2023</b>	<b>5,056</b>	<b>646</b>	<b>5,702</b>

**Notes to the Accounts (continued)**  
**For the year ended 31 December 2023**

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**8 Liability of members**

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership or in the following year, members would be required to contribute an amount not exceeding £10.

**9 Going Concern Basis**

The accounts are prepared on a going concern basis. The Society is able to meet its liabilities as they fall due and there are no contingent liabilities known at the Balance Sheet signature date that would indicate that this situation will change in the next 12 months. Unrestricted Reserves are sufficient to continue to meet liabilities in the event of a sudden drop in income.