

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28TH FEBRUARY 2023**

NATIONS TRUST

**CHARITY REGISTRATION No: 1069419
COMPANY REGISTRATION No: 3505690
(Company Limited By Guarantee)**

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

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**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1069419
COMPANY REGISTRATION NUMBER	3505690
DATE OF INCORPORATION	5th February 1998
OTHER NAMES	Nations Nations On The March
START OF FINANCIAL YEAR	1st March 2022
END OF FINANCIAL YEAR	28th February 2023
DIRECTORS AT 28TH FEBRUARY 2023	Chirgwin Robert Coupe Kathleen Coupe Stephen Dixon Gail Grindrod Stephen
REGISTERED ADDRESS	2a Glanmor Road Llanelli Carmarthenshire SA15 2LU
OBJECTS	The advancement of the Christian Faith worldwide, in particular by helping indigenous people establish national mission movements. The relief of persons who are in conditions of need and consequently suffering hardship or distress or who are aged or sick. The advancement of education of children or adults especially vocational training. Such other charitable purposes as the Directors in their absolute discretion think fit.
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 5th February 1998.
PRIMARY BANKERS	National Westminster Bank Plc 40 Market Street Wellingborough NN8 1AD
INDEPENDENT EXAMINER	Nicola Lewis – Easybooks (Wales) Ltd Unit 4, Dragon 24 North Dock Llanelli SA15 2LF

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

The Directors submit their Report, with the Financial Statements of the Company, for the year ended 28th February 2023.

Nations Trust is a Registered Charity (1069416) and a Company Limited by Guarantee (3505690) with the Registered Office and principal address of the Charity at 2a Glanmor Road, Llanelli, Carmarthenshire. 'Nations' is the working name for the Trust's activities.

The work of Nations Trust is facilitated by two UK teams, one in Llanelli, South Wales and the other in Wellingborough, Northamptonshire; whose members are voluntary workers giving their time and talents in support of the Charity. The majority of Directors are executive and take an active part within the teams in which there is experienced field leadership.

The principal activity of the Company is as stated in the Objects of the Charity. The Charity has fulfilled these objects through the year, with benefit to the public, by the provision of training and online communication with indigenous leaders for encouragement and direction, and the teaching of English. The Directors are very grateful for all the voluntary help that has been given to the Charity throughout the year.

Directors

The Directors in Office during the year were:

Chirgwin Robert
Coupe Kathleen
Coupe Stephen
Dixon Gail
Grindrod Stephen

The Directors usually meet 3 times a year to review the ongoing work of Nations Trust and consider the regular progress and activity within the teams. They also review new opportunities for Nations Trust to further develop its work. The current mission statement, which builds on the objects of the Charity, gives an insight into the heart of what Nations Trust seeks to be: 'a missionary community of indigenous peoples in training together for the evangelisation of the world'

Directors' Responsibilities

Company Law requires the Directors to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those Financial Statements the Directors are required to :

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the Directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

ACTIVITIES and ACHIEVEMENTS

Llanelli

A new member joined the team during the year, sponsored on a Missionary Visa. She is the daughter of a Korean missionary family, so comes with much experience across several countries. The three British members of Nations leadership in Llanelli are in their 60s and 70s. So a new group – the 'Joshua Group' (referencing the transition in the Bible from Moses' leadership to Joshua's) – has been established, incorporating the Nations team members along with members of CMT and L&F. The group's role to discuss, pray and plan for the gradual transition of responsibility to the next generation of leaders.

1. Mission Development

The three overseas movements based with the Llanelli team reduced to two during the year, as will be seen below.

These are:

FLN (Korean) : They were finally able to buy our building, St Elli House, in August 2022, and are now fully independent of Nations. They have established their own registrations with both UKVI and ASIC (who are approved by the Home Office to accredit private colleges) so are well placed to continue to be able to bring in personnel from overseas to work or study with FLN. Accordingly, there is no longer any need to report on their activities and progress.

CMT (Korean) : They have been able to resume their normal activities through the week, in Llanelli and beyond, and several new members have joined either as short-term visitors or on a longer Nations-sponsored visa.

L&F (Korean) : The team, also based at the Centre, is still small, with no new trainees during the year.

CMT & L&F : These teams undertook together two projects during the year. Firstly, In May and June, two expeditions were made to Poland, on the Ukraine border, in order to help with the humanitarian work of receiving Ukrainian refugees, which was being undertaken by a large team of volunteers from many countries. Their work was much appreciated. Secondly, along also with members of Nations itself, they organised a successful two-week mission introduction programme in February 2023 for Koreans who travelled specially from South Korea.

Middle East : This work is still under immense pressure in a country where, despite the law allowing freedom of religion, the reality is that there is no real freedom for Christians. Nations has continued to support the leaders in prayer and with some finance.

2. Missionary Training

With the departure of FLN, the decision was taken during the year to end our registration with ASIC as we were no longer going to be bringing students to the Robert Jermain Thomas Academy (RJTA). We have therefore closed RJTA.

3. Local community

The humanitarian crisis in Ukraine has brought a number of Ukrainian refugees to Llanelli. At our Centre we now host an evening each month for these people where there is food and friendship. Many Ukrainians come to these free evenings.

4. Other Work & Projects

Celebration for the Nations : This is a worship and prayer initiative which began with annual events in Llanelli each year from 2007 to 2013. There have also been similar worship events in several countries since then. The plan is to hold another CFTN week in Llanelli in summer 2023, and work on the planning has started.

5. Development

Plans have been drawn up for the redevelopment of the rear section of the Centre, which currently houses the male & female shower/toilets and an office. This project will be moved forward during the coming year.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

ACTIVITIES and ACHIEVEMENTS (continued)

Wellingborough

The Centre was fully functioning last year with several groups using the premises during the year. We were involved in helping to place Ukrainian refugees with local families and built relationships with several of them. Zoom meetings continued where they proved beneficial.

Ehad – (Korean) support continued for its three overseas teams although the work in N Africa was in abeyance as the field worker continued his studies back in Korea to complete a Masters, to enhance his operational ability overseas.

South Asia – A small team visited NLM and another ministry during the year and the relationship was strengthened through online teaching on a monthly basis. The team led the Encounter Camp in October and visited different schools. A team member also visited two other ministries in different locations laying a foundation for the future. A UK Chapter gathering was held which served as a valuable training opportunity for the team prior to its visit later in the Autumn. The young lady from India took up her offer of PhD studies in Birmingham and commenced in July.

NEM (Africa) – Tensions have continued in both Central and West Africa but this has not prevented the work from advancing. Various trips have been made to different locations with teaching and outreach in neighbouring countries which have proved fruitful.

OU (Africa)- The work of evangelistic outreach and church planting within the country continues with the Team Leader training up several to take over different aspects of the work. This will enable him to concentrate on the vision to send people to the unreached nations which remains very strong, despite continuing setbacks. He has again rescheduled the mission trip to Thailand to take place during the summer of 2023.

The *Carey Academy of Language Learning (CALL)* – the teaching of English continues when opportunity arises. Our Centre is the favoured location of a self employed teacher and the good relationship built with them resulted in our Centre being used for a course run by the local council.

The '*Opening the Wells*' ministry continued, this refers to an area-wide initiative encouraging prayer, unity and mission in co-operation with local churches.

The Wellingborough team handle the insurance and financial aspects of maintaining *Nations Trust*, including the day-to-day accounts. The Wellingborough team also produces its own magazine, which, although having a local focus, also reflects the wider work of *Nations*.

I approve the attached Statement of Financial Activities and Balance Sheet for the year ended 28th February 2023 and confirm that I have made available all information necessary for their preparation.

Signed on behalf of the Directors



Print Name: Stephen Coupe, Chair.

Date: 9-08-23

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2023

Incorporating Income and Expenditure Account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/2022 £	TOTAL 2022/2021 £
INCOME						
Income from Generated Funds						
Donations & legacies	2a	14,539	16,877	26,674	58,090	47,172
Income from Charitable Activities	2b	34,179	0	0	34,179	39,996
Income from Investment	2c	10	118	663	791	6
Other Income	2d	0	0	0	0	3,351
TOTAL INCOME		48,728	16,995	27,337	93,060	90,525
EXPENSES						
Costs of Generating Funds		0	0	0	0	0
Expenditure on Charitable Activities	3a	34,623	25,935	21,750	82,308	84,761
TOTAL EXPENSES		34,623	25,935	21,750	82,308	84,761
Other gains/(Losses)	3b	0	0	-113,089	-113,089	0
NET INCOMING/(OUTGOING)		14,105	-8,940	-107,502	-102,337	5,764
Total Funds Brought Forward		58,016	45,722	616,029	719,767	714,003
Transfers	5	-10,368	0	10,368	0	0
TOTAL FUNDS CARRIED FORWARD		61,753	36,782	518,895	617,430	719,767

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes on pages 9 to 14 form part of these Financial Statements.

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 28TH FEBRUARY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 28/02/23 £	Total 28/02/22 £
Fixed Assets						
Tangible Assets	4	55,431	0	309,586	365,017	677,317
Current Assets						
Debtors	7	1,301	6,597	4,199	12,097	11,923
Cash at Bank and In Hand		9,478	30,185	207,870	247,533	53,073
Total Current Assets		10,779	36,782	212,069	259,630	64,996
Creditors: amounts due within one year	8	4,457	0	0	4,457	2,960
NET CURRENT ASSETS		6,322	36,782	212,069	255,173	62,036
Creditors: amounts due in more than one year						
Mortgage		0	0	0	0	0
Long Term Loans		0	0	2,760	2,760	19,586
NET ASSETS		61,753	36,782	518,895	617,430	719,767
CAPITAL AND RESERVES						
General Funds		61,753	0	0	61,753	58,016
Designated Funds	5	0	36,782	0	36,782	45,722
Restricted Funds	5	0	0	518,895	518,895	616,029
		61,753	36,782	518,895	617,430	719,767

Directors' Responsibilities:

The Directors are satisfied that for the year ended 28th February 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2012, the accounts have been examined by an Independent Examiner whose report appears on page 15.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the Financial Statements.

The Financial Statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 15th June 2023

Signed on behalf of the Board of Directors by.....  Chair.

Print Name: Stephen Coupe

Company Registration Number: 3505690

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in Kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in Kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

Advantage has been taken of section 396(5) of the Companies Act 2006 to allow the format of the Financial Statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow Statement.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

2. INCOME**a) Donations & legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/2022 £	TOTAL 2022/2021 £
General Income	5,245	3,402	12,079	20,726	11,049
Charitable	2,274	13,475	14,595	30,344	29,978
Team	7,020	0	0	7,020	6,145
	14,539	16,877	26,674	58,090	47,172

b) Income from Charitable Activities

Associated Ministries	27,964	0	0	27,964	34,962
Training	0	0	0	0	0
Other Events	6,215	0	0	6,215	5,034
	34,179	0	0	34,179	39,996

c) Income from Investment

Bank Interest	10	118	663	791	6
	10	118	663	791	6

d) Other Income

Gifts for Voluntary Workers	0	0	0	0	3,351
	0	0	0	0	3,351

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2023

3. EXPENSES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/2022 £	TOTAL 2022/2021 £
a) Expenditure on Charitable Activities					
Site Costs	28,542	8,584	0	37,126	29,137
Events	465	255	0	720	756
Outgoing Gifts	2,581	0	0	2,581	9,755
Restricted Expenditure/Team Transfers	0	16,050	21,900	37,950	31,258
Gifts to Voluntary Workers	-21	1,046	-150	875	9,931
Subscriptions	608	0	0	608	512
Resources	680	0	0	680	1,644
Postage	15	0	0	15	21
Printing	163	0	0	163	68
Stationery	442	0	0	442	291
Depreciation	0	0	0	0	0
Other Administration Costs	106	0	0	106	147
Governance Costs					
Postage General	4	0	0	4	5
Stationery	110	0	0	110	73
Independent Examiner Fee	718	0	0	718	702
Resources	170	0	0	170	411
Other Administration Costs	40	0	0	40	50
	34,623	25,935	21,750	82,308	84,761
b) Other Gains/(losses)					
Profit/(Loss) on disposal of assets	0	0	-113,089	-113,089	0
	0	0	-113,089	-113,089	0

This relates to the loss arising from the sale of St Elli to FLN. Disposal proceeds were £200,000 less selling costs £789.

4. TANGIBLE FIXED ASSETS

		Buildings £	Equipment £	Total 2023 £
Cost at	01-Mar-22	677,317	0	677,317
Additions		0	0	0
Less Disposals		-312,300	0	-312,300
Cost at	28-Feb-23	365,017	0	365,017
Depreciation at	01-Mar-22	0	0	0
Charge		0	0	0
Less Depreciation on disposals		0	0	0
Depreciation at	28-Feb-23	0	0	0
Net Book Value	28-Feb-23	365,017	0	365,017
Net Book Value	28-Feb-22	677,316	0	677,316

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2023

5. DESIGNATED AND RESTRICTED FUNDS	Balance 01-Mar-22 £	Income £	Transfers £	Expenditure £	Balance 28-Feb-23 £
Designated	45,722	16,995	0	-25,935	36,782
Restricted	616,029	27,337	10,368	-134,839	518,895
	661,751	44,332	10,368	-160,774	555,677
The Restricted Funds contain the following:					
Central African Republic	1,098	1,965		-900	2,163
NEIF	3,109	6,386	0	-5,750	3,745
Lesotho	1,250	750	0	-2,000	0
Middle East	0	8,480	0	-8,000	480
Overseas Personnel	0	0	0	0	0
South East Asia	1,814	9,098	0	-5,100	5,812
South Wales Buildings	399,256	658	3,648	-113,089	290,473
Wellingborough Building	209,502	0	6,720	0	216,222
	616,029	27,337	10,368	-134,839	518,895

The Restricted Funds consist of gifts to be forwarded to overseas operations, personnel or of gifts which have been received for the purchase or development of property in the UK.

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	28-Feb-23 Total £	28-Feb-22 Total £
Fixed Assets and Investments	55,431	0	309,586	365,017	677,317
Current Assets	6,322	36,782	212,069	255,173	62,036
Liabilities (due in more than one year)	0	0	-2,760	-2,760	-19,586
	61,753	36,782	518,895	617,430	719,767

7. DEBTORS

	28-Feb-23 £	28-Feb-22 £
Prepayments:		
Insurance	0	4,032
HMRC gift aid	11,697	5,763
Administration	400	2,128
	12,097	11,923

8. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	28-Feb-23 £	28-Feb-22 £
Independent Examiners Fees	700	660
Accrual - Administration	3,757	2,300
	4,457	2,960

**NATIONS TRUST
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

9. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES	28-Feb-23	28-Feb-22
	£	£
Surplus / Deficit for the Financial Year	-102,337	5,764
Opening Funds at 1st March 2022	719,767	714,003
Closing Funds at 28th February 2023	<u>617,430</u>	<u>719,767</u>

10. STAFF COSTS AND NUMBERS

There were no employees during this or the previous accounting years.

11. TRANSACTIONS WITH DIRECTORS

No payments were made to the Directors, except reimbursement of expenses, or anyone connected with them during the period. No material transaction took place between the Charity and a Trustee or any person connected with any of them.

12. RISK ASSESSMENT

The Directors continue to keep the situation under review concerning the other organisation which calls itself 'Nations Trust Ltd' (NTL).

13. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the size of the charity and the level of financial commitment. The Directors aim to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set funds aside unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors Report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/ Members of Nations Trust on the Financial Statements for the year ended 28th February 2023 set out on pages 3 to 14.

Respective responsibilities of Trustees and examiner

As described on page 8 the charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the Financial Statements. The Trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2019 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the Trustees have elected that the Financial Statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit and is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have conducted my examination in accordance with General Directions given by the Charity Commissioners for England and Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept, and of the accounting systems employed by the Charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from the Trustees concerning any such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the Financial Statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries, consequently I do not express an audit opinion on the view given by the Financial Statements, and in particular, I express no opinion as to whether the Financial Statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the Trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare Financial Statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement Of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Nicola Lewis - EasyBooks (Wales) Ltd
Unit 4, Dragon 24
North Dock
Llanelli
SA15 2LF

Signed:



Date: 13th June 2023