

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28TH FEBRUARY 2022**

NATIONS TRUST

**CHARITY REGISTRATION No: 1069419
COMPANY REGISTRATION No: 3505690
(Company Limited By Guarantee)**

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

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**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1069419
COMPANY REGISTRATION NUMBER	3505690
DATE OF INCORPORATION	5th February 1998
OTHER NAMES	Nations Nations On The March
START OF FINANCIAL YEAR	1st March 2021
END OF FINANCIAL YEAR	28th February 2022
DIRECTORS AT 28TH FEBRUARY 2022	Chirgwin Robert Coupe Kathleen Coupe Stephen Dixon Gail Grindrod Stephen
REGISTERED ADDRESS	2a Glanmor Road Llanelli Carmarthenshire SA15 2LU
OBJECTS	<p>The advancement of the Christian Faith worldwide, in particular by helping indigenous people establish national mission movements.</p> <p>The relief of persons who are in conditions of need and consequently suffering hardship or distress or who are aged or sick.</p> <p>The advancement of education of children or adults especially vocational training.</p> <p>Such other charitable purposes as the Directors in their absolute discretion think fit.</p>
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 5th February 1998.
PRIMARY BANKERS	National Westminster Bank Plc 40 Market Street Wellingborough NN8 1AD
INDEPENDENT EXAMINER	Nicola Lewis – Easybooks (Wales) Ltd Unit 4, Dragon 24 North Dock Llanelli SA15 2LF

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

The Directors submit their Report, with the Financial Statements of the Company, for the year ended 28th February 2022.

Nations Trust is a Registered Charity (1069416) and a Company Limited by Guarantee (3505690) with the Registered Office and principal address of the Charity at 2a Glanmor Road, Llanelli, Carmarthenshire. 'Nations' is the working name for the Trust's activities.

The work of Nations Trust is facilitated by two UK teams, one in Llanelli, South Wales and the other in Wellingborough, Northamptonshire; whose members are voluntary workers giving their time and talents in support of the Charity. The majority of Directors are executive and take an active part within the teams in which there is experienced field leadership.

The principal activity of the Company is as stated in the Objects of the Charity. The Charity has fulfilled these objects through the year, with benefit to the public, by the provision of training and online communication with indigenous leaders for encouragement and direction, and the teaching of English. The Directors are very grateful for all the voluntary help that has been given to the Charity throughout the year.

Directors

The Directors in Office during the year were:

Chirgwin Robert
Coupe Kathleen
Coupe Stephen
Dixon Gail
Grindrod Stephen

The Directors usually meet 3 times a year to review the ongoing work of Nations Trust and consider the regular progress and activity within the teams. They also review new opportunities for Nations Trust to further develop its work. The current mission statement, which builds on the objects of the Charity, gives an insight into the heart of what Nations Trust seeks to be: 'a missionary community of indigenous peoples in training together for the evangelisation of the world'

Directors' Responsibilities

Company Law requires the Directors to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those Financial Statements the Directors are required to :

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the Directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

ACTIVITIES and ACHIEVEMENTS

Llanelli

The year has been another quiet period due to the Covid situation with less to report on the team's activities. Medical challenges have continued for one of the team, meaning that she cannot play her full part in the work. The Spouse Visa for the Korean wife of the Eritrean man (British citizen), which has been referred to over the past few years and which was refused initially, was refused again on appeal. However, there were a number of issues of procedure and law arising from the handling of that appeal, so they were then challenged in a higher court. That court agreed, cancelled the previous ruling and ordered a fresh hearing which is scheduled for the end of March 2022.

1. Mission Development

The four overseas movements continue to be associated with the Llanelli team, with the first three below based in Llanelli.

These are:

FLN (Korean) : They now have their own CIO and have asked to buy our accommodation building. The sale process continues to proceed very slowly because it depends on their sale of another property. Despite Covid issues, they have continued to receive several Student Visitors for training. The project in Swansea remained suspended. The transition for FLN to full independence from Nations is taking time, but is expected to be completed during the coming year.

CMT (Korean) : They have not been able to undertake their normal activities – part of which involved taking worship onto the streets – but they have continued in prayer and worship daily, whether in person in our Centre or over the internet. They have brought in one new team member on a Religious Worker visa.

L&F (Korean) : The team is still small, with no trainees at this time.

Middle East : This work continues mostly online, introducing many people from the Middle East to the Gospel and helping believers to grow in their faith.

2. Missionary Training

Robert Jermain Thomas Academy (RJTA) has also been in abeyance, with CMT & L&F having no trainees. FLN undertake their own training, having gained ASIC accreditation for their school, which has allowed them to bring in Student Visitors. No short-term mission exposure trips have been possible.

3. Local community

There has been less interaction with local people and organisations because of the Covid rules on meetings and people's natural caution about meeting together during these times.

4. Other Work & Projects

Celebration for the Nations : This is a worship and prayer initiative which began with annual events in Llanelli each year from 2007 to 2013. There have also been similar worship events in several countries since then. But during this year, several planned events overseas had to be abandoned due to the pandemic. Also, the weekly worship and prayer times at the Llanelli Centre, attended by members of the Nations team, the Korean groups and visitors from the local community, have continued to be suspended.

5. Maintenance

There have been the usual ongoing requirements in terms of repairs & maintenance for both buildings.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

ACTIVITIES and ACHIEVEMENTS (continued)

Wellingborough

Some groups have started to reuse our Centre during the past year bringing the benefit of social interaction. Some team activities started meeting back and often also continued via zoom, and preaching opportunities continued via zoom if physical meetings were not possible.

Ehad – (Korean) support continued for its three overseas teams although the work in N Africa was in abeyance as the field worker returned to Korea to complete a Masters, which would enhance his operational ability on the ground.

India – communication continues with the MMM Team and links have been maintained with members of their community who live and work in this country. A visit to NLM was again not possible but the relationship has been strengthened through online meetings and teaching, which included two local friends teaching at their Encounter Camp in October, via zoom. We held another UK Chapter gathering with thirteen present and six joining via zoom. Contact with the young lady from Manipur continued as she considered her offer of PhD studies in Birmingham.

NEM (Africa) – the ongoing tensions continue within the country. However, with increased time spent in West Africa the team leader has continued his teaching programmes and also developed an outreach team that has made several evangelistic visits into neighbouring countries, with some encouraging responses.

OU (Africa)- The work of evangelistic outreach and church planting within the country continues. The Team Leader's commitment to sending missionaries from Lesotho to Thailand and the Buddhist World remains strong, despite numerous setbacks. He has rescheduled the mission trip to Thailand towards the end of 2022 and whilst the number of young people now available has reduced he continues to prepare for the future trip.

The *Carey Academy of Language Learning* (CALL) – this work has not been able to continue during this year on account of the restrictions.

The 'Opening the Wells' ministry continued, this refers to an area-wide initiative encouraging prayer, unity and mission in co-operation with local churches.

The Wellingborough team handle the insurance and financial aspects of maintaining *Nations Trust*, including the day-to-day accounts. The Wellingborough team also produces its own magazine, which, although having a local focus, also reflects the wider work of *Nations*.

I approve the attached Statement of Financial Activities and Balance Sheet for the year ended 28th February 2022 and confirm that I have made available all information necessary for their preparation.

Signed on behalf of the Directors



Print Name: Stephen Coupe, Chair.

Date: 23-9-22

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2022

Incorporating Income and Expenditure Account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/2021 £	TOTAL 2021/2020 £
INCOME						
Income from Generated Funds						
Donations & legacies	2a	12,202	23,310	11,660	47,172	53,519
Income from Charitable Activities	2b	39,996	0	0	39,996	38,832
Income from Investment	2c	5	1	0	6	28
Other Income	2d	241	3,110	0	3,351	600
TOTAL INCOME		52,444	26,421	11,660	90,525	92,979
EXPENSES						
Costs of Generating Funds						
Expenditure on Charitable Activities	3a	38,391	28,124	18,246	84,761	75,778
TOTAL EXPENSES		38,391	28,124	18,246	84,761	75,778
NET INCOMING/(OUTGOING)		14,053	-1,703	-6,586	5,764	17,201
Total Funds Brought Forward		57,979	48,262	607,762	714,003	696,802
Transfers	5	-14,016	-837	14,853	0	0
TOTAL FUNDS CARRIED FORWARD		58,016	45,722	616,029	719,767	714,003

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes on pages 9 to 14 form part of these Financial Statements.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 28TH FEBRUARY 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 28/02/22 £	Total 28/02/21 £
Fixed Assets						
Tangible Assets	4	48,973	0	628,344	677,317	677,317
Current Assets						
Debtors	7	4,446	6,452	1,025	11,923	16,587
Cash at Bank and In Hand		7,557	39,270	6,246	53,073	57,353
Total Current Assets		12,003	45,722	7,271	64,996	73,940
Creditors: amounts due within one year	8	2,960	0	0	2,960	2,652
NET CURRENT ASSETS		9,043	45,722	7,271	62,036	71,288
Creditors: amounts due in more than one year						
Mortgage		0	0	0	0	0
Long Term Loans		0	0	19,586	19,586	34,602
NET ASSETS		58,016	45,722	616,029	719,767	714,003
CAPITAL AND RESERVES						
General Funds		58,016	0	0	58,016	57,979
Designated Funds	5	0	45,722	0	45,722	48,262
Restricted Funds	5	0	0	616,029	616,029	607,762
		58,016	45,722	616,029	719,767	714,003

Directors' Responsibilities:

The Directors are satisfied that for the year ended 28th February 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2012, the accounts have been examined by an Independent Examiner whose report appears on page 15.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the Financial Statements.

The Financial Statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 9th October 2022

Signed on behalf of the Board of Directors by Chair.

Print Name: Stephen Coupe

Company Registration Number: 3505690

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in Kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in Kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011, Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on an ongoing concern basis. The charity meets the definition of a public benefit entity under FRS102. No restatement was required in making the transition to FRS102.

Advantage has been taken of section 396(5) of the Companies Act 2006 to allow the format of the Financial Statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow Statement.

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2022

2. INCOME**a) Donations & legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/2021 £	TOTAL 2021/2020 £
General Income	3,833	2,910	4,306	11,049	12,274
Charitable	2,224	20,400	7,354	29,978	35,135
Team	6,145	0	0	6,145	6,110
	12,202	23,310	11,660	47,172	53,519

b) Income from Charitable Activities

Associated Ministries	34,962	0	0	34,962	35,994
Training	0	0	0	0	0
Other Events	5,034	0	0	5,034	2,838
	39,996	0	0	39,996	38,832

c) Income from Investment

Bank Interest	5	1	0	6	28
	5	1	0	6	28

d) Other Income

Gifts for Voluntary Workers	241	3,110		3,351	600
	241	3,110	0	3,351	600

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2022

3. EXPENSES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/2021 £	TOTAL 2021/2020 £
a) Expenditure on Charitable Activities					
Site Costs	29,120	17	0	29,137	51,983
Events	756	0	0	756	1,214
Outgoing Gifts	4,350	5,405	0	9,755	4,881
Restricted Expenditure/Team Transfers	0	22,702	8,556	31,258	13,967
Gifts to Voluntary Workers	241	0	9,690	9,931	600
Subscriptions	512	0	0	512	523
Resources	1,644	0	0	1,644	951
Postage	21	0	0	21	19
Printing	68	0	0	68	0
Stationery	291	0	0	291	378
Depreciation	0	0	0	0	0
Other Administration Costs	147		0	147	260
Governance Costs					
Postage General	5	0	0	5	5
Stationery	73	0	0	73	94
Independent Examiner Fee	702	0	0	702	600
Resources	411	0	0	411	225
Other Administration Costs	50	0	0	50	78
	38,391	28,124	18,246	84,761	75,778

4. TANGIBLE FIXED ASSETS

		Buildings £	Equipment £	Total 2022 £
Cost at	01-Mar-21	677,316	0	677,316
Additions		0	0	0
Less Disposals		0	0	0
Cost at	28-Feb-22	677,316	0	677,316
Depreciation at	01-Mar-21	0	0	0
Charge		0	0	0
Less Depreciation on disposals		0	0	0
Depreciation at	28-Feb-22	0	0	0
Net Book Value	28-Feb-22	677,316	0	677,316
Net Book Value	28-Feb-21	677,316	0	677,316

NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2022

5. DESIGNATED AND RESTRICTED FUNDS	Balance 01-Mar-21 £	Income £	Transfers £	Expenditure £	Balance 28-Feb-22 £
Designated	48,262	26,421	-837	-28,124	45,722
Restricted	607,762	11,660	14,853	-18,246	616,029
	656,024	38,081	14,016	-46,370	661,751
The Restricted Funds contain the following:					
Central African Republic	701	4,923		-4,526	1,098
NEIF	153	5,249	-163	-2,130	3,109
Lesotho	62	1,188	0	0	1,250
Overseas Personnel	9,390	300	0	-9,690	0
South East Asia	3,714	0	0	-1,900	1,814
South Wales Buildings	391,960	0	7,296	0	399,256
Wellingborough Building	201,782	0	7,720	0	209,502
	607,762	11,660	14,853	-18,246	616,029

The Restricted Funds consist of gifts to be forwarded to overseas operations, personnel or of gifts which have been received for the purchase or development of property in the UK.

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	28-Feb-22 Total £	28-Feb-21 Total £
Fixed Assets and Investments	48,973	0	628,344	677,317	677,317
Current Assets	9,043	45,722	7,271	62,036	71,288
Liabilities (due in more than one year)	0	0	-19,586	-19,586	-34,602
	58,016	45,722	616,029	719,767	714,003

7. DEBTORS

	28-Feb-22 £	28-Feb-21 £
Prepayments:		
Insurance	4,032	3,701
HMRC gift aid	5,763	12,886
Administration	2,128	0
	11,923	16,587

8. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	28-Feb-22 £	28-Feb-21 £
Independent Examiners Fees	660	600
Accrual - Administration	2,300	2,052
	2,960	2,652

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

9. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES	28-Feb-22	28-Feb-21
	£	£
Surplus for the Financial Year	5,764	17,201
Opening Funds at 1st March 2021	714,003	696,802
Closing Funds at 28th February 2022	<u>719,767</u>	<u>714,003</u>

10. STAFF COSTS AND NUMBERS

There were no employees during this or the previous accounting years.

11. TRANSACTIONS WITH DIRECTORS

No payments were made to the Directors, except reimbursement of expenses, or anyone connected with them during the period. No material transaction took place between the Charity and a Trustee or any person connected with any of them.

12. RISK ASSESSMENT

The Directors continue to keep the situation under review concerning the other organisation which calls itself 'Nations Trust Ltd' (NTL).

13. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the size of the charity and the level of financial commitment. The Directors aim to ensure that the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set funds aside unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors Report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**NATIONS TRUST
(COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/ Members of Nations Trust on the Financial Statements for the year ended 28th February 2022 set out on pages 3 to 14.

Respective responsibilities of Trustees and examiner

As described on page 8 the charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the Financial Statements. The Trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2019 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the Trustees have elected that the Financial Statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit and is eligible for an independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with General Directions given by the Charity Commissioners for England and Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept, and of the accounting systems employed by the Charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from the Trustees concerning any such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the Financial Statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries, consequently I do not express an audit opinion on the view given by the Financial Statements, and in particular, I express no opinion as to whether the Financial Statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the Trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the Trustees requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare Financial Statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement Of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Nicola Lewis - EasyBooks (Wales) Ltd
Unit 4, Dragon 24
North Dock
Llanelli
SA15 2LF

Signed:



Date: 15th September 2022