

Company registration number: 03531040

Charity registration number: 1069403



Bath Mind

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended

31 March 2025



BATH MIND

Contents of the Financial Statements for the year ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 15
Statement of Trustees' Responsibilities	16
Report of the Independent Auditors	17 to 19
Statement of Financial Activities	20
Balance Sheet	21
Cash Flow Statement	22
Notes to the Cash Flow Statement	23
Notes to the Financial Statements	24 to 31

BATH MIND

Reference and Administrative Details for the year ended 31 March 2025

TRUSTEES	P Galland E Mckay J Shayler L Walmsley C White M J J Phull
COMPANY SECRETARY	J Sims
REGISTERED OFFICE	10 Westgate Street Bath BA1 1EQ
REGISTERED COMPANY NUMBER	03531040 (England and Wales)
REGISTERED CHARITY NUMBER	1069403
AUDITORS	Richardson Swift Audit Ltd Chartered Accountants Statutory Auditor 11 Laura Place Bath BA2 4BL
SOLICITORS	RWK Goodman 5-6 Northumberland Buildings Queen Square Bath Somerset BA1 2JE
BANKERS	NatWest PLC Bath 24-25 Stall Street Bath BA1 1QF
FEDERATED WITH	Mind, 15-19 Broadway, London, E15 4BQ

BATH MIND

Report of the Trustees for the year ended 31 March 2025

The trustees, who are directors for the purposes of company law, are pleased to present their annual Trustees report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Further information about the charity and its work can be found on Bath Mind's website (www.bathmind.org.uk), in our leaflet and through direct enquiry to the main office at 10 Westgate Street, Bath, BA1 1EQ.

Trustees/Directors

Pip Galland, Chair
Meera Phull, Vice Chair
Christopher White
Luke Walmsley
Emily McKay
Jane Shayler
Suzanne Matthews
Ben Hutchinson
David Goodall

Appointed/Resigned

Appointed 17 October 2024

Resigned 25 February 2025
Resigned 17 October 2024
Resigned 17 October 2024

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Public benefit

Bath Mind's Memorandum of Association sets out the principle organisational purposes, which are for the public benefit and are compatible with the requirements of the Charities act 2006.

These are:

- To promote the preservation of mental health and to support people experiencing mental ill health, focusing on health and wellbeing.
- To promote study and research into mental health and emotional distress; to obtain and disseminate information concerning the same and to educate the public in matters relating to mental health.

Our vision is of a society that promotes and protects good mental health for all and treats people with experience of mental ill health fairly, positively and with respect.

We work in partnership with national Mind and with other Local Minds to provide information and support and to campaign to improve policy and attitudes.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Bath Mind manages a wide range of crisis, wellbeing and support services including a care home and supported housing, intensive outreach, tenancy sustainment, counselling, evening Place of Calm, phone line support, befriending, wellbeing projects, benefits services and training packages in Bath & North East Somerset and Wiltshire for people experiencing mental ill health.

The needs and experiences of people with mental ill health are at the heart of our work and we ensure that they are involved at every level of our organisation - as trustees, paid employees and volunteers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Residential Home No 82 Lower Oldfield Park

Our Residential Care Home offers 24/7 non-nursing care and support for eight people aged between 18 and 65 with long-term mental health issues. The home is managed by Bath Mind and registered with the Care Quality Commission.

We work closely with each resident to identify and work towards their personal goals and life choices, offering tailored, person-centred support through comprehensive care planning and a dedicated key worker system. Our approach is holistic, focusing on empowering individuals and enhancing their ability to self-manage. We aim to support each resident in progressing toward greater independence and transitioning to more independent living and accommodation. Residents are supported 24/7 by the Registered Housing Manager and qualified staff team. The team has a wide skill range and work together to use communication interventions and reflective practice to enable a psychologically informed environment. In order to access our Residential Care Home service, individuals must be supported by the mental health team from Avon & Wiltshire Mental Health NHS Partnership Trust (AWP).

This service is funded by placement fees for the eight residents. These are made up of a combination of residents' housing benefit entitlements and payments made for their support by BaNES/NHS. Bath Mind is paid a fee by the property owners (Places for People) to act as their managing agents. A large semi-detached house in Lower Oldfield Park provides safe living for eight individuals with serious, longer-term enduring mental health.

Supported Housing

Bath Mind manages two supported housing projects.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Marlborough Lane features six self-contained apartments that are designed to support individuals as they work towards independent living over a two to three-year period.

Warwick Close is located more rurally in Wiltshire on the outskirts of Chippenham. Both properties also have separate meeting rooms and gardens.

We offer personalised one-to one support that is tailored around individual needs with the aim of building life skills, increasing confidence, developing self-care strategies to improve mental health and increase resilience. Our floating support worker provides 2 hours of support to each resident per week with the aim of transitioning from supported housing to independent living within two to three years. This is achieved by helping with applications and housing options. We also provide practical advice on budgeting, household management, and accessing community resources. Our goal is to equip people with the skills and confidence for a successful transition to independent living.

We are currently at full capacity and ages range from 20 to 46 years.

Both Supported Housing Services are funded by a combination of the rents and charges paid by tenants; managing agent fees paid by the property landlord; and contract fees to provide the support element of the service paid for by BaNES Council Supporting People and the Wiltshire Mental Health Contracts teams.

Welfare Benefits

Our Welfare Benefits Service is part of a joint project with Citizen's Advice BaNES. We employ a mental health support worker who provides advice and support with all benefit appeals and helps to navigate the benefits pathway.

Bath Mind are part of a joint project with Citizens Advice BANES, advising individuals on complex benefit problems. People are advised by our own caseworker, who can provide advice and support with all benefit appeals and helps to navigate the benefits pathway including the following:

- Identify what benefits they can claim
- Maximise income via better off calculations
- Fill in benefit forms
- Challenge decisions
- Negotiate with DWP, including Job Centre
- Appeal decisions
- Mandatory Reconciliations
- Support with PIP

Community Support

The Community Support team provides one-to-one flexible support in the community for working-age adults. The support is person-centred and goal-focused and aims to assist people to live as fulfilling and independent lives as possible. The service provides strategies to improve mental health, self-care and resilience, and supports people to build daily living skills, develop and maintain relationships, use local facilities and access work, training, education and volunteer opportunities. The team also provides crucial support in times of crisis or risk. Referrals, for people with functional mental health needs or autism, come primarily from the mental health and adult social care teams.

Those supported by the service often have multiple complex needs, such as a neurodiverse diagnosis (57%), learning difference (39%), or long-term health condition (50%) alongside their mental health needs (100%). A third have diagnoses or symptoms of serious mental illness (36%) and all but two people (93%) had two or more conditions.

From March 2024-April 25 the service supported 21 people, aged between 20 and 63 years, for between 1 and 12 hours each a week. It delivered over 5,083 hours over the year - an average of almost 100 hours of support each week. In the service's recent annual evaluation, 98% of service users said they would recommend the service to family and friends.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Orchard House

Orchard House has been operational since September 2023 and comprises a five-bedroom service, accommodating up to four individuals at any one time. Staffing is available 24 hours a day, with a minimum of two staff members on shift between 8:00am and 10:30pm, and one sleep-in staff member overnight.

Based in Midsomer Norton, Orchard House supports individuals experiencing a mental health crisis. The typical length of stay ranges from 7 to 10 days, although some individuals remain for longer. We work in close partnership with external professional teams across Bath and North East Somerset (BaNES), Swindon, and Wiltshire.

We provide:

- A step-up service for individuals experiencing mental health difficulties who require support to avoid hospital admission.
- A step-down service for individuals leaving inpatient care who would benefit from additional support before returning home.

Between April 2024 and March 2025, a total of 104 individuals accessed the service. During this period, the leadership team was expanded to include two Senior Support Practitioners, in addition to the Deputy Manager and Service Manager. This change was made to reduce referral response times and enable quicker assessments and access for individuals in inpatient wards, Accident & Emergency departments, Places of Safety, and similar settings.

Referrals to Orchard House are accepted exclusively from professionals within the Avon and Wiltshire Partnership (AWP). We maintain a strong working relationship with the local Intensive Team, which allows for timely clinical input and collaborative support when needed.

Following a referral, a telephone-based safety assessment is conducted to ensure suitability for the service. If accepted, staff complete a comprehensive support plan with the individual upon arrival, outlining personal goals they may wish to work towards. Each person is assigned a keyworker responsible for overseeing and adapting the support plan as needed.

At both the beginning and end of their stay, individuals complete an outcome measurement tool and a feedback form. This enables us to assess what works well, identify areas for improvement, and make informed changes to continually enhance the service we provide.

Intensive Outreach

Bath Mind's Intensive Outreach Support allows a smoother discharge from psychiatric care, or to prevent people needing to access hospital, by providing short-term intensive support in clients' homes. Frequency of support is flexible, depending on service user's needs (2 sessions per week min/5 sessions per week maximum). The duration of support is a maximum of 6 weeks and people can be referred up to 3 times per year. All referrals come through Avon & Wiltshire Mental Health Partnership Trust (AWP).

Each person supported undergoes a thorough assessment process to ensure that the service is the right fit for them, and that they are in a place where they can engage with goal orientated support. The type of support delivered is person centred, and each person completes a support plan in the initial session. Areas of support offered include.

- 1:1 emotional support
- Coping strategies
- Crisis/safety planning
- Relaxation and mindfulness techniques
- Weekly planning/structure and routine
- Financial wellbeing/accessing benefits
- Daily living skills
- Support to attend appointments and engage with the community
- Further referrals and signposting

BATH MIND

Report of the Trustees for the year ended 31 March 2025

In 24/25 IOS received 125 referrals with the majority of referrals coming from the Recovery and Intensive Teams, with a noticeable increase in referrals from the Intensive Team. IOS has maintained close collaboration with Sycamore Ward and the Intensive Team to support the transition of patients through inpatient psychiatric pathways.

While there has been a consistent flow of referrals from inpatient settings, Sycamore Ward has experienced periods with fewer BANES patients due to bed availability. In response, IOS has supported BANES patients from other wards in Swindon and Wiltshire. This has not only ensured continued service delivery but has also strengthened professional relationships and enhanced the promotion of the service.

The IOS team worked toward transitioning to a new provider by TUPE and the last day of service with Bath Mind was the 31st of March 2025.

Emergency Department and Safety Planning

Bath Mind's Emergency Department Adult Intervention Service is based at the Royal United Hospital (RUH) in Bath. It offers trauma-informed person-centred support to people experiencing mental health decline or crisis across the Emergency Department, hospital wards and by telephone into the community seven days per week from 9-4pm.

EDA is committed to offering timely and compassionate support. Working closely with individuals to identify next steps for improving their mental health and wellbeing, providing follow-up within 24 hours of initial contact and maintaining regular check-ins thereafter ensuring people feel heard, supported, and empowered to make informed decisions about their care.

This service offers timely interventions to support recovery and help people live their best lives safely. We collaborate with people to identify the next steps for improving their mental health, offering listening support and providing comprehensive Safety Plans where appropriate. Engaging within a few days of the initial referral with 383 referrals taking place in 24/25.

The Emergency Department Adult Intervention Service is open to individuals who are aged 18 years old and over, able to actively engage in support, presenting to the RUH's Emergency Department, Hospital Liaison or a ward with low mood, depression, anxiety or mental health crisis behaviours.

Access Mental Health Service

This service is a BaNES wide 'front-door' service where people are able to discuss their mental health support goals, where a skilled Practitioner sets up a clear plan and options to navigate onwards and where de-escalation pathways can be discussed. It provides a holistic, person-centred approach to support with early intervention and prevention of those with the greatest need, including SMI and complex mental health.

Access Community Mental Health provides a 'walk alongside' service to support people who are experiencing a mental health difficulty to navigate primary, secondary care mental health services and third sector services. People will have access to various routes into a service including self-referrals and referrals via system partners.

Main Features of the Service:

- An open access service that is easy to engage with.
- Skilled team members who are able to set up a clear plan around goals and provide options for further support.
- Help to navigate the mental health pathways.
- Focus on early intervention and prevention of those with the greatest need, including SMI and complex mental health.
- Ongoing relationship building with all external partners, including BANES GPs.
- Walk alongside' service to support people who are experiencing mental health difficulties.
- The service will aim to support people who are 16+ and is open seven days a week throughout the day and evening within the community.
- The model is a person-centred and trauma informed-informed intervention.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

The ACMH team plans person led goals and next steps, with a focus on building resilience and future independence. The team have supported over 1,700 people in the last year.

The ACMH service was funded by the ICB throughout 24/25 and team worked toward transitioning to a new provider by TUPE and the last day of service with Bath Mind was the 31st of March 2025.

Breathing Space phonelines and face to face services

Our evening Breathing Space **phone support** service opened in April 2020 allowing people living within BaNES to make contact when experiencing crisis with their mental health. The service has been successful in de-escalating the crisis feelings felt by a person needing support when statutory day services have closed.

In 24/25 the service had 3750+ referral calls from 749 unique individuals. Commissioned funding for this service ended on the 31st of March 2025.

The **face-to-face** service opened in April 2021 in addition to the phone support offer. Breathing Space our Place of Calm, offers face-to-face support for people experiencing or at risk of a mental health crisis, providing calm, non-clinical assistance in a safe and comfortable environment. Located at Beauford House in Bath, the Hub is open daily from 5:30 pm to 11 pm, offering a space where people can find respite from emotional distress, crisis intervention, psychoeducation, calming techniques and safety planning alongside engaging in activities like listening to music, watching movies, playing games, or participating in arts and crafts. The service also includes signposting and referrals to other services that support recovery, resilience, and overall mental health. Breathing Space is available to anyone aged 16 or older who lives in or is registered with a GP in Bath and North East Somerset, and who is struggling with emotional distress, suicidal thoughts, or feelings of being overwhelmed.

In 2024/25 this service provided support over 1,900 times.

Befriending

The Befriending Service provides vital emotional and social support to individuals experiencing loneliness, isolation, anxiety, and/or low mood. Through a structured 12-week program, the service offers regular telephone calls, either weekly or fortnightly, designed to enhance wellbeing, reduce isolation, and foster meaningful connection. This service meets a deeply felt need within the community, as demonstrated by the consistently high levels of demand and engagement.

Funded through the National Lottery in 24/25 Befriending supported over 350 people with phone-based support Monday to Friday throughout the year.

Wellbeing Services

Our wellbeing services are designed to promote positive mental health, support recovery and combat stereotyping and discrimination. There is a strong emphasis on collaboration and partnerships with other groups and organisations and encouraging individuals experiencing mental ill health to become actively involved in their communities.

We host a range of peer facilitated and staff-led community groups offering people with ongoing mental health issues the opportunity to receive group based and one to one support, advice and to engage in social and skill-based activities. The aim is to improve members' physical and mental health, increase confidence, support people to self-care, increase resilience and to reduce social isolation.

This service is part funded by BaNES Council 24/25.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Food for Thought

Food for Thought offers nutrition courses and workshops throughout Bath and North East Somerset, providing individuals with the chance to be creative, explore new foods, develop new skills, and socialise in a friendly, supportive environment. Utilising produce from our Greenlinks allotments in Bath and Ammerdown, along with donations from local supermarkets reducing food wastage and helping people with the cost-of-living crisis.

Our nutrition courses and workshops are held both face-to-face and online, and aim to promote good mental health and wellbeing. A great chance to meet new people and form friendships and connections, these include:

- New skills around nutrition
- The link between food and mood
- Gentle forms of exercise for the body and mind

Food for Thought is part funded by a BaNES council grant.

Greenlinks

At Greenlinks, the focus is on welcoming people who are experiencing mental ill health. We have two beautiful gardens at Ammerdown and Monksdale Road where we offer people the opportunity to connect with nature, garden, grow food, have access to fresh produce and to socialise and improve general health and wellbeing.

Group members benefit from:

- Improved physical health and mental wellbeing
- Increased resilience
- Reduced social isolation
- Increased self-esteem and confidence
- Learning new skills
- Developing a routine and structure

Members can get involved in all elements of planning, gardening and site maintenance or can simply come along and enjoy connecting with the community. Greenlinks is part funded by a BaNES council grant.

Schools and CYP

From April to November 2024, we delivered core mental health skills workshops in schools under the legacy of the 627 project. This service promotes the benefits of talking and sharing experiences and aims to build confidence in children and teachers to feel safe and knowledgeable while living or working with mental health issues and building mental health ambassadors of the future.

We worked closely with home learner groups and hosted outdoor mental health and wellbeing sessions.

We continue to host schools' days at our Monksdale Road allotments, increasing social action and awareness of community based support for mental health and wellbeing alongside the benefits of volunteering and giving back.

Safe Space

This peer support group is for young people aged 16 - 25 to connect and have discussions about their mental health in a safe, supportive place, facilitated by Bath Mind staff and volunteers. There are opportunities to engage in activities based around the 5 Ways to Wellbeing, such as sharing music, literature, guided art sessions, theatre and physical activity. This group also has a social gathering once each month, sharing a game of bowling, a cinema trip or a meal together. The core aim of the group is to build strong social connections, embracing difference and developing self care strategies and improving awareness and identity. This service is community grant funded.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Counselling

Our counselling service was established in March 2020 to support people living within BaNES offering a low cost, affordable counselling service for individuals aged 16 and over who are seeking support through talking therapies. Our counselling services are available at a convenient location in Bath city centre. We offer up to 12 weeks of individual counselling which takes place at the same time each week.

Counselling offers a supportive, one-to-one space to reflect on issues that are important, develop self-awareness, and engage in making positive changes. 95% of the people using this service shared that it has improved their quality of life.

In 24/25 the service received funding through the ICB connected to the ACMH service pathway.

Beauford House

Beauford House became fully operational in October 2024, this was made possible with a capital grant with NHS Bath and NE Somerset, Swindon and Wiltshire Integrated Care Board (NHS BSW ICB).

This provision is for the safe, therapeutic, non-clinical environment for people experiencing or recovering from a mental health crisis or emotional distress. The property was purchased in April 2024 by NHS BSW ICB, Bath Mind are responsible for running the Breathing Space Place of Calm service and associated support services from Beauford House.

Business Development

Unrestricted Fundraising

In 2024/2025, our local community supported us in many different ways, from an incredible Bath Half Marathon event, to an array of individual community challenges, collections at shops, cafes and Carol Services as well as Team Events. Whilst our Mental Elf event was cancelled due to bad weather, many sent us videos of their virtual participation and remained committed to raising funds.

We participated in the Big Give campaign which brought us match-funding in Christmas 2024, and boosted our Christmas fundraising which otherwise included selling Christmas cards at Christmas markets and our Wellbeing services providing paid workshops, such as Wreath Making which were very much enjoyed by the community.

Local businesses remain key in supporting our services and we are very fortunate to have regular ongoing support from several businesses who may donate a % of profits or engage their staff teams in challenges to fundraise for us, or support us by volunteering at our events.

The charity adheres to the Institute of Fundraising Code of Practice, is registered with the Information Commissioner Office, and the Fundraising Regulator. Any complaints received by the charity are recorded on a complaints register and shared with the Fundraising Regulator annually. Our procedures for dealing with complaints means that if we were to receive a complaint it would be dealt with immediately and any remedial actions which were required would be implemented as soon as possible. The charity did not receive any data subject access requests during the year. In addition, there were no data breaches to report.

Restricted Fundraising

We have continued to identify new grant opportunities in 2024-2025, though have noticed a continuing reduction in the number we can apply for either due to organisation size or tighter restrictions in terms of geographical areas and funding criteria. We saw a slight upturn in grant opportunities towards the end of the year.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Training services

We offer training around mental health and wellbeing to individuals and organisations in BaNES. This includes Mental Health First Aid, Suicide First Aid and other nationally recognised courses. In 2024-2025 we attained accreditation as an Enhanced provider of a new suite of CPD accredited courses by national Mind. We also introduced new HR and EDIE consultancy, as well as Wellbeing workshops and activities - all delivered by our skilled teams, recognising our expertise and supporting income generation.

Communications

Our communications enable us to extend our reach and audience, supporting more people through digital resources, signposting and increasing awareness of our services and how to access them. Our regular newsletters and social media posts keep our supporters informed and help increase awareness and engagement around fundraising campaigns and important events. We remain committed to accessible communications, maintaining a variety of free printed resources including service leaflets and our Wellbeing in BaNES magazine which we distribute widely through local partner organisations.

Administration

The Chief Executive Officer works closely with trustees to lead the organisation, focus on external profile and commissioning, oversee the organisation's budgets and management accounts, the strategic priorities, business plans, policies, and ensuring service delivery is delivered to the highest quality, and managed effectively and efficiently.

The Chief Executive Officer is also the Company Secretary and is responsible for line management of the two Directors of Operations, The Director of Business Development, Head of People and Finance Manager.

The trustees have commended the work of the Senior Leadership Team and the staff & volunteers of Bath Mind, during what again has been a challenging year for the Charity and the sector.

Quality Management

Active involvement with the processes of the Mind Federation's "Quality Management" scheme facilitates organisational improvement through self-reflection and external assessment. Our current quality mark with Mind ensures we maintain our eligibility to membership of the Mind Federation and qualifies us to display the Charity Commission's endorsement logo.

Volunteer Support & Service User Involvement

Bath Mind actively encourages applications for both paid and voluntary roles from individuals without or with personal or family experience of mental health challenges. We offer a range of meaningful volunteer opportunities, including wellbeing groups, drop-in support, and communications, enabling service users to contribute, recover, and reconnect with their communities.

In 2024-25, our volunteer team grew to 45, each playing a vital role in enhancing service delivery. All Bath Mind trustees also serve in a voluntary capacity. To ensure consistency and wellbeing, we employ a dedicated Volunteer Coordinator who oversees recruitment, training, and ongoing support.

Bath Mind has an active and engaged members panel of service users who coproduce and critically evaluate the organisation and its service delivery.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Many thanks to our supporters and funders

We would not have been able to carry out our work from April 2024 to March 2025 without the generous support of our funders, donors and fundraisers.

Community Matters	Riverside
Anthem Publishing	The Moorfields
Aspire to Move	Bath Spa University
Cumberwell Golf Club Captains Charity	University of Bath Student Minds
Buro Happold	Lucis Choir
Secct	Sasspafellas
Contracts Advance	St Luke's Church
RWE (Swindon)	Western League
National Grid (Radstock)	The Bell
Chartwell	Komedia
Future Net	The Hailstones
Omnia Solicitors	Camvale Tennis Club
Seven Hills Chocolate	The Monday Trust
M&S	Cassia
Harcup Consulting	Roper Family
Fidelius	The Pavers Foundation
Unite Integrated	The National Lottery
Future Publishing	Bath Boules
Caliumity Gum	Quartet Foundation
Kingswood School	Mind
Juno Bar	Medlock Charitable Trust

We also received donations from private sources supporting our work and in memory of loved ones.

Financial review

Total income of £3,976,268 (2024: £3,800,856) was up by 5% year on year.

Income from donations and legacies was £390,813 up from £159,599 in 2024.

Expenditure on charitable activities was £3,945,257 up from £3,776,320 in 2024.

The charity reported a surplus of £31,011 compared to a surplus of £24,536 in 2024.

Policy on reserves

The Committee of Management is responsible for signing off Bath Mind's budget before the beginning of each financial year and regularly reviews income and expenditure against budget plans.

At 31 March 2025, we held £598,888 (2024: £478,762) of unrestricted reserves. The reserves are required to meet the working capital requirements of the charity, representing approximately 45% of budgeted unrestricted operating costs. This is within the range representing 3 - 6 months of running costs.

It is the charity's target to have a reserves policy to provide for 3-month operating costs in the event of funding loss.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Going concern

Bath Mind management have conducted a review of their current year (2025-26) budget, established performance and income delivery to date. For the first 3 months of this year, to the end of July, they had received 46% of their budgeted income for the year.

Bath Mind's main commissioned services have received 53% of their funding and the remaining balances are being paid by regular monthly instalments, or quarterly invoicing.

Our housing services are at full capacity. We have a waiting list, and work closely with the Community Mental Health Team to ensure empty accommodation is occupied as soon as is possible.

Unrestricted Reserves at 31 March 2025 of £598,888 also serve to add confidence to Bath Mind's assured position.

Plans for future periods

The strategic plan and values are discussed at annual full staff connecting days. This plan is monitored throughout the year.

The Strategic Plan 2023-26 is on our website at www.bathmind-org-uk.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Bath Mind is a registered charity and company limited by guarantee. We are governed by Memorandum and Articles of Association 2009, approved by the Charity Commission and the national charity Mind.

Bath Mind is an independent Local Mind (LM) operating throughout the area of Bath & North East Somerset and Wiltshire. We are federated with the national organisation of Mind and are fully committed to enhancing the quality of administration and services through active participation in the national "Mind Quality Management" processes. Bath Mind maintains the Mind Quality Mark. The award entitles Bath Mind to display the Charity Commission's Endorsement Mark.

The Committee of Management oversees the operation of Bath Mind. During the reporting year, this comprised of 7 voluntary trustees, all of whom have lived experience of mental health, plus the Chief Executive. As a paid employee, the Chief Executive is a non-voting member of the committee and acts as Company Secretary. The positions of Chair, Vice Chair and Treasurer are elected by the membership at the Annual General Meeting (AGM).

Anyone is entitled to make an application to become a trustee and, following a recruitment process, will be elected by the membership at the AGM. Those who access Bath Mind services are welcomed to apply to become trustees, up to a limit of 50% of the numerical composition of the Committee of Management. Formal policies and governance manual detail procedures for the recruitment, induction, training and term of office of trustees.

The Committee of Management met eight times during the year in addition to the Annual General Meeting. Outside of these meetings, the trustees continued to meet on an ad hoc basis as and when urgent and unforeseen issues arise, and decision are required. In the last year, we had one functioning subgroup - The Finance Group. Chaired by the Treasurer. The Treasurer reports regularly to the CEO/Chair and is responsible for reporting on progress at full Board meetings.

Bath Mind's Engagement and Members' Group continues to be managed operationally by the Wellbeing Services Manager, and Volunteer Coordinator. Any updates/issues from this group are presented to full Board.

The work of the Committee of Management involves:

- Ensuring that Bath Mind complies with its governing documents, charity law, company law and any other relevant legislation or regulations.
- Ensuring that Bath Mind pursues its objects as defined in its governing document.
- Guarding the ethos and values of Bath Mind, ensuring that they are compatible with those of the National Mind Federation.
- Securing financial stability and the effective management of resources by approving the annual financial statement and budget plan, monitoring income and expenditure, arranging the annual independent audit and reporting of accounts, minimising risk and raising funds.
- Protecting and managing the property of Bath Mind and ensuring the proper investment of funds.
- Providing clear strategic direction, setting overall policy, defining goals and evaluating performance against agreed targets.
- Ensuring effective and efficient administration by establishing and monitoring policies, procedures and employment practices.
- Promoting Bath Mind, protecting and enhancing its reputation.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

The Committee of Management employs staff to manage and deliver services. Trustees also greatly value the volunteer team: these unpaid individuals freely donate their time, skills and energy, allowing Bath Mind to work more efficiently in the community, increasing service capacity and reaching more people.

The Management of Organisational Risk

The potential risk to income streams is minimised by maintaining a balance of different income sources such as: payments for services commissioned by Bath & North East Somerset Council, Wiltshire Council and the BaNES Swindon and Wiltshire CCG, project grants from other organisations, housing rents, fundraising and training income and private donations.

There is also a balance of activities between long-, medium- and short-term projects.

Long-term projects, such as supported housing projects, are relatively stable with long-term planning cycles. Demand for places in the housing projects has remained steady but the situation is closely monitored. Risk is managed by maintaining positive and constructive relationships with the housing association that owns the properties managed by Bath Mind. The provision of an excellent housing management service is at the heart of these positive relationships. Financial risk is minimised through the adjustment of void levels, making budget provision for rooms that may remain empty. These are kept under continuous review and adjusted annually.

Medium- and short-term projects are planned and managed on an individual basis. Potential risks are analysed at the planning and design stage and if a potential project is unable to provide full cost recovery, it is unlikely to be accepted. Robust monitoring and review processes ensure that any problems are picked up in time for delivery adjustments to be made.

Arrangements for setting key management personnel remuneration

The trustees consider that the board of trustees, the CEO, Finance Manager, and Directors of Services and Business development comprise the key management personnel of the charity in charge of the directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 and 9 to the accounts.

Trustees are required to disclose all relevant interests and register them in accordance with the charity's policy and withdraw from decisions where a conflict of interest arises.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 11. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 12. Taxation and social security are not included in the financial instruments' disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

BATH MIND

Report of the Trustees for the year ended 31 March 2025

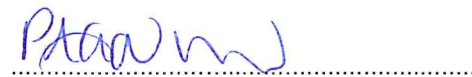
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small company's provision statement

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 October 2025 and signed on the board's behalf by:



P Galland, Chair
Trustee

BATH MIND

Statement of Trustees' Responsibilities for the year ended 31 March 2025

The trustees (who are also the directors of Bath Mind for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees of the charity on 16 October 2025 and signed on its behalf by:



P Galland, Chair
Trustee

Report of the Independent Auditors to the Members of Bath Mind

Opinion

We have audited the financial statements of Bath Mind (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Bath Mind

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Bath Mind

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity by discussion with key personnel and consideration of our experience of clients in similar sectors.

We determined that the most significant laws and regulations which have a direct impact on the form and content of the financial statements of the entity are the Companies Act and UK GAAP, specifically the Charities SORP.

We determined that the most significant operational laws and regulations for the entity are those governing the charitable sector, safeguarding regulations and GDPR.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above, with no issues arising.

We gained an understanding of the entity's policy and procedures by discussion with key personnel and substantive audit work.

We assessed the risk of material misstatement in respect of fraud through our planning processes, and no significant risks were identified. We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Edwards BSc FCA (Senior Statutory Auditor)
for and on behalf of Richardson Swift Audit Ltd
Chartered Accountants
Statutory Auditor
11 Laura Place
Bath
BA2 4BL

Date: 23/10/25

BATH MIND

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	141,890	248,923	390,813	159,599
Charitable activities	5				
Charitable activities		819,892	2,745,583	3,565,475	3,624,354
Investment income	4	<u>19,980</u>	<u>-</u>	<u>19,980</u>	<u>16,903</u>
Total		<u>981,762</u>	<u>2,994,506</u>	<u>3,976,268</u>	<u>3,800,856</u>
EXPENDITURE ON					
Charitable activities	6				
Housing Projects		506,922	535,978	1,042,900	827,853
Other Projects		360,178	1,982,543	2,342,721	2,424,580
Support Costs		<u>202,690</u>	<u>356,946</u>	<u>559,636</u>	<u>523,887</u>
Total		<u>1,069,790</u>	<u>2,875,467</u>	<u>3,945,257</u>	<u>3,776,320</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(88,028) <u>208,154</u>	119,039 <u>(208,154)</u>	31,011 <u>-</u>	24,536 <u>-</u>
Net movement in funds		120,126	(89,115)	31,011	24,536
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>478,762</u>	<u>460,633</u>	<u>939,395</u>	<u>914,859</u>
TOTAL FUNDS CARRIED FORWARD		<u>598,888</u>	<u>371,518</u>	<u>970,406</u>	<u>939,395</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BATH MIND

Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	-	190,000	190,000	11,166
CURRENT ASSETS					
Debtors	11	54,797	25,000	79,797	135,519
Cash in hand		<u>577,754</u>	<u>160,950</u>	<u>738,704</u>	<u>1,115,677</u>
		632,551	185,950	818,501	1,251,196
CREDITORS					
Amounts falling due within one year	12	(33,663)	(4,432)	(38,095)	(322,967)
NET CURRENT ASSETS		<u>598,888</u>	<u>181,518</u>	<u>780,406</u>	<u>928,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>598,888</u>	<u>371,518</u>	<u>970,406</u>	<u>939,395</u>
NET ASSETS		<u>598,888</u>	<u>371,518</u>	<u>970,406</u>	<u>939,395</u>
FUNDS	14				
Unrestricted funds				598,888	478,762
Restricted funds				<u>371,518</u>	<u>460,633</u>
TOTAL FUNDS				<u>970,406</u>	<u>939,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2025 and were signed on its behalf by:



P Galland, Chair
Trustee

BATH MIND

Cash Flow Statement for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(396,953)</u>	<u>(70,093)</u>
Net cash used in operating activities		<u>(396,953)</u>	<u>(70,093)</u>
Cash flows from investing activities			
Investment income		<u>19,980</u>	<u>16,903</u>
Net cash provided by investing activities		<u>19,980</u>	<u>16,903</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(376,973)	(53,190)
Cash and cash equivalents at the beginning of the reporting period		<u>1,115,677</u>	<u>1,168,867</u>
Cash and cash equivalents at the end of the reporting period		<u><u>738,704</u></u>	<u><u>1,115,677</u></u>

The notes form part of these financial statements

BATH MIND

Notes to the Cash Flow Statement for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	31,011	24,536
Adjustments for:		
Depreciation charges	2,317	7,289
Loss on disposal of fixed assets	8,849	-
Investment income	(19,980)	(16,903)
Donations in kind	(190,000)	-
Decrease in debtors	55,722	60,713
Decrease in creditors	<u>(284,872)</u>	<u>(145,728)</u>
Net cash used in operations	<u><u>(396,953)</u></u>	<u><u>(70,093)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>1,115,677</u>	<u>(376,973)</u>	<u>738,704</u>
	<u>1,115,677</u>	<u>(376,973)</u>	<u>738,704</u>
Total	<u><u>1,115,677</u></u>	<u><u>(376,973)</u></u>	<u><u>738,704</u></u>

BATH MIND

Notes to the Financial Statements for the year ended 31 March 2025

1. CHARITY STATUS

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
10 Westgate Street
Bath
BA1 1EQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements comply with the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity, and rounded to the nearest £.

Going concern

The financial statements are prepared on the assumption that the entity is a going concern and will continue its operations for the foreseeable future.

Income and endowments

Income is recognised when the charity has been notified in writing of both the amount and settlement date. In the event that income is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, or other specific conditions that limit income recognition, the income may be deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- in accordance with the property lease
Furniture & equipment	- 25% on cost

Tangible assets are measured at depreciated historical cost.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside for specific purposes as at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity participates in a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligations to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Hire purchase and leasing commitments

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the term of the lease.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	<u>390,813</u>	<u>159,599</u>

£141,890 (2024 - £159,599) of the income above was attributable to unrestricted funds and £248,923 (2024 - £nil) attributable to restricted funds.

4. INVESTMENT INCOME

	2025 £	2024 £
Interest income	<u>19,980</u>	<u>16,903</u>

£19,980 (2024 - £16,903) of the income above was attributable to unrestricted funds and £nil (2024 - £nil) attributable to restricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Housing	486,986	562,128	1,049,114	963,913
Other Funds	88,374	35,245	123,619	208,832
Wellbeing Groups	11,798	137,522	149,320	173,792
Community Services & Support	232,734	903,692	1,136,426	1,292,247
Place of Calm	-	624,695	624,695	504,736
Outreach Support	-	422,766	422,766	448,969
Children & Young Adults Projects	-	35	35	4,550
Benefits Advice Project	-	59,500	59,500	27,314
	<u>819,892</u>	<u>2,745,583</u>	<u>3,565,475</u>	<u>3,624,354</u>

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Housing projects	1,042,900	827,853
Other projects	2,342,721	2,424,580
Support costs	<u>559,636</u>	<u>523,887</u>
	<u><u>3,945,257</u></u>	<u><u>3,776,320</u></u>

£1,069,790 (2024 - £1,247,675) of the expenditure above was attributable to unrestricted funds and £2,875,467 (2024 - £2,528,645) attributable to restricted funds.

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,317	7,289
Audit fees	10,800	10,800
Other non-audit services	<u>-</u>	<u>900</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,655,740	2,447,358
Social security costs	220,848	197,363
Other pension costs	<u>51,669</u>	<u>43,610</u>
	<u><u>2,928,257</u></u>	<u><u>2,688,331</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Office Staff	14	12
Housing Projects	34	32
Community Support	86	84
Community Wellbeing	15	15
Fundraising and Training	<u>5</u>	<u>5</u>
	<u><u>154</u></u>	<u><u>148</u></u>

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £273,440 (2024 - £247,859).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold £	Furniture & equipment £	Totals £
COST				
At 1 April 2024	-	24,871	12,399	37,270
Additions	190,000	-	-	190,000
Disposals	<u>-</u>	<u>(24,871)</u>	<u>-</u>	<u>(24,871)</u>
At 31 March 2025	<u>190,000</u>	<u>-</u>	<u>12,399</u>	<u>202,399</u>
DEPRECIATION				
At 1 April 2024	-	16,022	10,082	26,104
Charge for year	-	-	2,317	2,317
Eliminated on disposal	<u>-</u>	<u>(16,022)</u>	<u>-</u>	<u>(16,022)</u>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>12,399</u>	<u>12,399</u>
NET BOOK VALUE				
At 31 March 2025	<u>190,000</u>	<u>-</u>	<u>-</u>	<u>190,000</u>
At 31 March 2024	<u>-</u>	<u>8,849</u>	<u>2,317</u>	<u>11,166</u>

During the year, the charity was granted the right to occupy Beauford House at no cost, conditional on continuing to provide the Breathing Space service from the premises over the duration of the contract. The valuation of the building is at fair value and is based on the judgement of trustees. Should Bath Mind cease to provide the required service, the right to occupy may be terminated. The building is recognised as a restricted asset and corresponding restricted fund at fair value and subject to ongoing revaluation.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	63,121	78,486
Prepayments and accrued income	<u>16,676</u>	<u>57,033</u>
	<u>79,797</u>	<u>135,519</u>

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,119	278,434
Accruals and deferred income	<u>35,976</u>	<u>44,533</u>
	<u>38,095</u>	<u>322,967</u>

Income is recognised as performance criteria are met in line with the SORP. Therefore, when a project end date is after the year end, income is deferred where required. Total deferred income is £4,432 (2024: £15,316).

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	3,607	63,940
Between one and five years	<u>357</u>	<u>141,463</u>
	<u>3,964</u>	<u>205,403</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	368,762	(88,028)	208,154	488,888
Building Fund	30,000	-	-	30,000
IT Renewal Fund	30,000	-	-	30,000
Unfunded Essential Activity Fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	478,762	(88,028)	208,154	598,888
Restricted funds				
Housing	1,077	26,150	(27,227)	-
Other Funds	-	55,545	-	55,545
Wellbeing Groups	39,896	(22,730)	3,000	20,166
Community Services	212,414	(57,813)	(154,601)	-
Place of Calm	23,084	145,109	21,807	190,000
Outreach support	154,688	(10,198)	(48,133)	96,357
Children & Young Adult Projects. CYP	20,047	(17,047)	(3,000)	-
Benefit Advice Project	<u>9,427</u>	<u>23</u>	<u>-</u>	<u>9,450</u>
	<u>460,633</u>	<u>119,039</u>	<u>(208,154)</u>	<u>371,518</u>
TOTAL FUNDS	<u>939,395</u>	<u>31,011</u>	<u>-</u>	<u>970,406</u>

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	981,762	(1,069,790)	(88,028)
Restricted funds			
Housing	562,128	(535,978)	26,150
Other Funds	90,790	(35,245)	55,545
Wellbeing Groups	139,555	(162,285)	(22,730)
Community Services	903,692	(961,505)	(57,813)
Place of Calm	816,040	(670,931)	145,109
Outreach support	422,766	(432,964)	(10,198)
Children & Young Adult Projects. CYP	35	(17,082)	(17,047)
Benefit Advice Project	59,500	(59,477)	23
	<u>2,994,506</u>	<u>(2,875,467)</u>	<u>119,039</u>
TOTAL FUNDS	<u>3,976,268</u>	<u>(3,945,257)</u>	<u>31,011</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	405,044	(36,282)	-	368,762
Building Fund	30,000	-	-	30,000
IT Renewal Fund	30,000	-	-	30,000
Unfunded Essential Activity Fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	515,044	(36,282)	-	478,762
Restricted funds				
Housing	(19,424)	20,501	-	1,077
Other Funds	(10,434)	4,434	6,000	-
Wellbeing Groups	6,000	32,896	1,000	39,896
Community Services	-	212,414	-	212,414
Place of Calm	289,037	(265,953)	-	23,084
Outreach support	35,353	119,335	-	154,688
Children & Young Adult Projects. CYP	53,173	(26,126)	(7,000)	20,047
Benefit Advice Project	<u>46,110</u>	<u>(36,683)</u>	<u>-</u>	<u>9,427</u>
	<u>399,815</u>	<u>60,818</u>	<u>-</u>	<u>460,633</u>
TOTAL FUNDS	<u>914,859</u>	<u>24,536</u>	<u>-</u>	<u>939,395</u>

BATH MIND

Notes to the Financial Statements - continued for the year ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,211,393	(1,247,675)	(36,282)
Restricted funds			
Housing	430,889	(410,388)	20,501
Other Funds	62,201	(57,767)	4,434
Wellbeing Groups	159,519	(126,623)	32,896
Community Services	967,460	(755,046)	212,414
Place of Calm	504,736	(770,689)	(265,953)
Outreach support	448,969	(329,634)	119,335
Children & Young Adult Projects. CYP	3,375	(29,501)	(26,126)
Benefit Advice Project	12,314	(48,997)	(36,683)
	<u>2,589,463</u>	<u>(2,528,645)</u>	<u>60,818</u>
TOTAL FUNDS	<u><u>3,800,856</u></u>	<u><u>(3,776,320)</u></u>	<u><u>24,536</u></u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £51,669 (2024 - £43,610).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. TAXATION

The charity is a registered charity and is therefore exempt from taxation.