

Manchester Statistical Society

Financial Statements

For

The Year Ended 31 March 2023

Manchester Statistical Society

Financial Statements For The Year Ended 31 March 2023

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Reference and Administrative Details

Trustees

	<i>Role</i>	<i>Date of appointment</i>
Professor Philip Bruce Morgan	Chair	12 May 2021
Dr Frederick Peter Wheeler	Trustee	7 May 2019
The Right Reverend Dr David Stuart Walker	Trustee	9 May 2017
Dr Anthony John Rigby	Trustee	9 June 2015

Officers

President	Professor Philip Morgan
Vice-Presidents	Peter Barnes, Norma Buckley, Tony Johnson, Marcia McCauley
Secretary	Peter Rogers CBE
Treasurer and Membership Secretary	Philip Hulme
Meetings Secretary	Dr Robert Bragg
Webmaster	Dr Guy Marshall
Editor of the Transactions	Dr John Rigby
Campion Awards Committee	Professor David Colman OBE (Chairman), Dr Catherine Casson, Marcia McCauley
Librarian	Neil MacInnes OBE
Elected Council Members	Trish Bristow, Dr Catherine Casson, Dr Ron Catlow, Thomas Hague, Oishee Kundu, Dr Keith Paver, Krystyna Ambroch
Past Presidents serving on Council	Dr Jonathan Aylen, David Buckley, Professor Luke Georghiou, Richard Harrington, Dr John Rigby, Alan Roughley, Dr Stuart Thompson, The Right Reverend Dr David Walker Lord Bishop of Manchester, Dr Fred Wheeler

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Reference and Administrative Details continued)

Address for correspondence

Mr Philip Hulme, Treasurer
19 Bankhall Road
Stockport
SK4 3JR

Charity Registration Number

1069363

Independent Examiner

A J McLaren FCA
Beever and Struthers
One Express
1 George Leigh Street
Manchester
M4 5DL

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Trustees' Report for the year ended 31st March 2023

The trustees present the annual report together with the financial statements of the charity for the year ended 31st March 2023.

Objects and activities

Objectives of the Society

The objects of the Manchester Statistical Society are the collection of facts illustrative of the condition of society, the discussion of subjects of social and political economy (totally excluding party politics) and the dissemination as widely as practicable for the benefit of the community of the results of such collection and discussion

Activities

In relation to those objectives, the main activities for the public benefit are as follows:

1. Meetings
We invite national and international experts to present their analysis of contemporary social and economic issues and to discuss these with our members and the guests to our meetings.
2. Publications
Speakers submit their papers to the Editor of the *Transactions of the Manchester Statistical Society*, which are published and distributed to members and to participating libraries.
3. Awards
We support independent researchers to pursue research aligned with our objects in the form of grants awarded by application to the Society's Champion awards committee.

The Allman prize is awarded each year to an outstanding statistics student on the recommendation of the University of Manchester.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

President's report

I have enjoyed my second, and final, year as President of our Society. Returning to 'normal' after more than two years of Zoom meetings was always going to be a rather unpredictable affair. On the upside, our new venue of the Cross Street Chapel has proved to be a success and attendances have held up well. On average, 31 members attended each meeting (the same as the 189th session) and our numbers were boosted with seven guests typically present (up from a single guest per meeting for the previous year). Less positive is that a number of colleagues appear not to have renewed their membership, perhaps after a period of disengagement during the 'Zoom years'. Hopefully some will return to the fold and, in any case, I request that all current members consider inviting a friend or colleague as a guest to a forthcoming meeting as a precursor (in some cases) to moving towards full membership.

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Month	Speaker and topic	Members	Guests	Total
October	Sir Richard Leese Chair of Greater Manchester Integrated Care Board <i>Recent progress and the future outlook for integrated care in Greater Manchester</i>	29	9	38
November	Mr Paul Dennett Salford city mayor <i>Systematic complexity and challenges amidst Greater Manchester's efforts to deliver affordable homes</i>	33	3	36
January	Mr Stephen Watson Chief Constable, GMP <i>Progress and the way ahead</i>	30	7	37
February	Mr Maqsood Ahmad CEO of the British Muslim Heritage Centre <i>The role of the Muslim community in forging an inclusive city</i>	27	7	34
March	Professor Danny Dorling Professor of Human Geography, University of Oxford <i>Inequality in the UK in terms of family incomes - implications for the cost of living crisis</i>	36	9	45

No meeting was held in December due to industrial action on the railways.

During the course of the year a working party was established to undertake a strategic review of the Society and its governance. This consists of six members: John Rigby, Jonathan Ayles, Thomas Hague, Tony Johnson, Catherine Casson and Philip Morgan. The working party has met three times and, in addition, seven members agreed to be interviewed by our consultant Claire Turner on a one-to-one basis, and a survey has been sent to all members. Overall, progress has been slower than anticipated due in part to difficulties in finding mutually-agreeable dates for the working party, however some there are emerging and the following in an interim update from Ms Turner:

The Strategic Review is progressing well, especially thanks to everyone who is participating so enthusiastically and with a clear view to seeing the Society thrive leading up to its next anniversary. Workshops are taking place with the working party, there are very interesting one-to-one conversations and the survey is revealing wider thoughts.

Some initial notes:

- There is a passion and commitment for the original objects of the Society, and utilising this vision to drive forward the next 10 years.*
- Whilst not part of this Strategic Review, there are a number of governance concerns being raised, principally no knowledge of what type of charity the Society is or where its original legal documents are, a more complex than needed governance structure and the absence of key policy such as a reserves policy.*
- Concerns about succession planning and the relevance of the Society for younger generations.*
- It is essential that the quality of speakers and debate remains.*
- Recognition of the importance of the social interactions in the society and the public wellbeing this brings intellectually, socially and for individuals health.*
- There is a real passion for returning to being a force for change in society through the skills held by members, diversifying membership, exploring digital technologies more and utilising the financial resources that the Society holds to drive forward research or the development of the next generations of researchers*

Something which has been pleasing is the general consensus about the current position of the Society during meetings of the Trustees, at Council discussions and in *ad hoc* chats I have had with members generally. There is great affinity for the MSS and a strong desire for us to evolve and to be as 'fit for purpose' as possible for the future, especially with the 200th anniversary on the horizon. I envisage that the Review recommendations will give us a number of options for moving forwards (including governance and organisational structure) and although I am stepping down from my role as President, I hope that I will be able to play a role in the next stages of the process.

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As part of my report, I would like to note that the Allman prizewinner for 2022 was Mr Nikolas Zacharias, a BSc student of Actuarial Science and Mathematics at the University of Manchester. The prize was endowed in 1951 and is given each year to a statistics student at the University of Manchester.

Financial review

The Society's overall financial position remains healthy, although there are variations within the accounts. Post-covid, the Society was able to resume physical meetings and consequently incurred speakers' expenses and room hire costs for the first time since the 2019/20 session. Unfortunately, this did not lead to any increase in membership numbers and subscription income remained depressed. Three volumes of the *Transactions* were printed during the session and the cost of this, together with meeting expenses, resulted in a deficit of some £4,500 for the year.

The Campion fund did not pay any grants to beneficiaries during the year, and the only significant expenditure was the cost of transcribing the speakers' presentations. The income received increased to over £12,700, and there was a net increase in cash held of almost £10,000. The value of some of the investments fell, however.

Two further tranches of Paul Berry's legacy were received, totalling just over £100k. £300k has now been received and the balance from the estate is expected in the 2023/24 year.

Policy on reserves

The Trust has two types of unrestricted funds: a general fund, and a separately-identifiable fund, the Campion fund, which arose through a legacy of Sir Harry Campion.

The funds held at 31st March 2023 amounted to £305,381 in the general fund and £374,998 in the Campion fund. The general fund has been boosted in the year by a further payment from the estate of Paul Berry, a former president of the Society. The trustees have taken the decision to leave this money within the general fund until the full extent of the legacy can be determined.

The Charity Commission's definition of free reserves excludes the following items:

Permanent endowment funds

Restricted income funds

Designated funds

Fixed assets held for charity use which could only be realised by disposal.

The trustees consider all of the Society's funds to be free reserves.

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Structure, governance and management

Nature of governing document

The Society is governed by rules adopted as amended 12 June 1990 and 10 June 1997.

Manchester Statistical Society is a learned society that is one of the oldest statistical societies in the world. The Society was founded in 1833 by a group of Mancunians concerned about the state of society as urbanization and industrialization developed. They carried out the first social survey research with a view to influencing government policy. Our meetings today continue the theme of discussing social and economic issues.

Members are elected by simple majority at an Ordinary or General Meeting, after being proposed and seconded by two existing members, but otherwise require no further qualification other than having an interest in statistical, social and economic issues.

The Society's governing document is its Rules, any amendments to which are approved by the Annual General Meeting of members.

The Annual General Meeting also approves the appointment of the President (who serves for two sessions) Vice-presidents, Treasurer, Secretaries, Editor, and Webmaster. The Council consists of the aforementioned officers as well as up to twelve elected members and those past-presidents who are able and willing to serve.

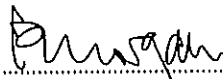
The Trustees are the current president and three previous presidents, who review performance and strategy, while the operational management of the Society is undertaken by the Secretaries and Treasurer in consultation with the Council and President, who chairs both the Council and meetings of trustees.

Applications for the award of grants are reviewed by the Campion Awards Committee and the Treasurer advises the committee on the appropriate value of these awards. This committee is appointed by and reports to Council.

The Editor of the *Transactions* corresponds with those speakers who have agreed to publish their papers and also arranges the publication, including printing and distribution, of the final volumes.

The Society's website is managed by the honorary Webmaster, who is also a member of Council.

The annual report was approved by the trustees of the charity on 26-JAN-2024 and signed on its behalf by:


.....
P B Morgan
Trustee

Manchester Statistical Society

Financial Statements For The Year Ended 31 March 2023

Statement of Trustees' Responsibilities

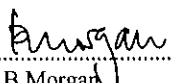
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26-MAR-2024 and signed on its behalf by:


.....
P B Morgan
Trustee

Manchester Statistical Society

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Report of the Independent Examiners To the members of the Manchester Statistical Society

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

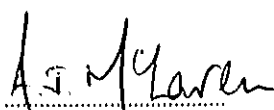
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A J McLaren FCA

**One Express
1 George Leigh Street
Manchester
M4 5DL**

**Beever and Struthers
Chartered Accountants**

26/1/2024

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Members' General Fund Account for year to 31 March 2023

Income & Expenditure Account	2022/23	2021/22
	£	£
Income		
Subscriptions	1,917	1,817
Sales of papers & Transactions	380	287
Royalty from copyright	140	31
Other income	0	5
Total income	2,437	2,140
Expenditure		
Postage	187	147
Speakers' expenses	262	0
Room hire & guests' dinners	1,089	0
Printing & stationery	5,180	771
Website & IT expenses	180	180
Miscellaneous expenditure	75	245
Total expenditure	6,973	1,343
Surplus/(deficit) for year	(4,534)	797
Other income		
Paul Berry legacy 2 nd & 3 rd tranche	100,083	200,000
Angus McDougall Legacy	500	
Net income for the year	96,047	
Balance Sheet at 31 March	2023	2022
	£	£
Assets		
Current account	305,381	209,332
Amounts owing at year end	0	0
Total	305,381	209,332

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Financed by:

Accumulated fund brought forward	209,332	8,535
Surplus/(deficit) for year	(4,534)	797
Legacies received	<u>100,583</u>	<u>200,000</u>
Accumulated fund carried forward	<u>305,381</u>	<u>209,332</u>

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Campion Fund Account for year to 31 March 2023

Income & Expenditure Account	2022/23	2021/22
	<i>£</i>	<i>£</i>
Income		
Income from investments	12,693	10,397
Interest Received	31	0
Total income	12,724	10,397
Expenditure		
Grants to beneficiaries	0	4,370
Bank charges, fund management fee & insurance	0	0
Claire Turner Consultancy	2,250	0
Transcription costs	697	440
Sundries	0	0
Total expenditure	2,947	4,810
Net additions to fund	9,777	5,587
Balance Sheet at 31 March	2023	2022
	<i>£</i>	<i>£</i>
Assets		
Long-term investments (2)	321,184	328,641
60-day deposit account (3)	15,332	15,301
Current accounts (4)	38,482	28,736
Amounts owing at year end	0	0
Total Assets	374,998	372,678
Financed by:		
Accumulated fund brought forward	372,678	338,180
Appreciation/(depreciation) of portfolio	(7,457)	28,911
Net addition to fund (interest & dividends less expenditure)	9,777	5,587
Total	374,998	372,678
<i>Investment portfolio</i>	321,184	328,641
<i>Campion current assets</i>	53,814	44,037
	374,998	372,678