

Manchester Statistical Society
Financial Statements
For
The Year Ended 31 March 2022

Manchester Statistical Society

Financial Statements For The Year Ended 31 March 2022

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Reference and Administrative Details

Trustees

	<i>Role</i>	<i>Date of appointment</i>
Professor Philip Bruce Morgan	Chair	12 May 2021
Dr Frederick Peter Wheeler	Trustee	7 May 2019
The Right Reverend Dr David Stuart Walker	Trustee	9 May 2017
Dr Anthony John Rigby	Trustee	9 June 2015

Officers

President	Professor Philip Morgan
Vice-Presidents	Peter Barnes, Norma Buckley, Tony Johnson, Marcia McCauley
Secretary	Peter Rogers CBE
Treasurer and Membership Secretary	Philip Hulme
Meetings Secretary	Dr Robert Bragg
Webmaster	Dr Guy Marshall
Editor of the Transactions	Dr John Rigby
Campion Awards Committee	Professor David Colman OBE (Chairman), Dr Catherine Casson, Marcia McCauley
Librarian	Neil MacInnes OBE
Elected Council Members	Trish Bristow, Dr Catherine Casson, Dr Ron Catlow, Thomas Hague, Oishee Kundu, Dr Keith Paver, Krystyna Ambroch
Past Presidents serving on Council	Dr Jonathan Aylen, David Buckley, Professor Luke Georghiou, Richard Harrington, Dr John Rigby, Alan Roughley, Dr Stuart Thompson, The Right Reverend Dr David Walker Lord Bishop of Manchester, Dr Fred Wheeler

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Reference and Administrative Details continued)

Address for correspondence

Mr Philip Hulme, Treasurer
19 Bankhall Road
Stockport
SK4 3JR

Charity Registration Number

1069363

Independent Examiner

A J McLaren FCA
Beever and Struthers
One Express
1 George Leigh Street
Manchester
M4 5DL

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Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects of the Society

The objects of Manchester Statistical Society are the collection of facts illustrative of the condition of society, the discussion of subjects of social and political economy (totally excluding party politics) and the dissemination as widely as practicable for the benefit of the community of the results of such collection and discussion.

Activities

In relation to those objects, the main activities for the public benefit are as follows.

1. Meetings

We invite national and international experts to present their analyses of contemporary social and economic issues and to discuss these with our members and the guests to our meetings.

2. Publications

Speakers submit their papers to the Editor of the *Transactions of Manchester Statistical Society*, which are published and distributed to members and participating libraries.

3. Awards

We support independent researchers to pursue research aligned with our objects in the form of grants awarded by application to the Society's Champion Awards Committee.

The Allman Prize is awarded each year to an outstanding statistics student on the recommendation of the University of Manchester.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

President's Report

It has been a pleasure to act as President of the Society for our 189th Session. To have the opportunity of involvement with an organisation through its *189th annual session* is a privilege which is not lost on me. We have an important and historic role to play in the city.

Of course, we continue to operate in unusual times. The current Session has seen all the ordinary meetings run over Zoom once again. Two years ago when the first meetings were organised in this format, I recall the need for everyone to support each other in mechanics of operating the software and our devising of an etiquette for our meetings – which buttons to press, when cameras and microphones should be turned on and off, how to address questions to our speakers and all the rest. What was so new then is so routine now.

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In terms of plain numbers, the Zoom era has not been a good one for the Society. Essentially, our online meetings allowed us to move into a form of care and maintenance mode – continuing to gather virtually but with no face-to-face opportunities or dinner meetings. A glance at our accounts points to a 40% reduction in subscriptions compared with pre-pandemic levels with membership currently around 60. It could well be that this reduction is temporary and will be reversed (or perhaps more than reversed) when more conventional meetings resume; this is the intent for the 190th Session. An early positive sign is that the anticipated numbers for the AGM are similar to pre-pandemic times. Our attendances for the Session's ordinary meetings are provided in the table below. The online mean attendance of 32 compares to 44 per meeting for the previous (also online) Session.

Meetings and Attendance

<i>Month</i>	<i>Speaker & Topic</i>	<i>Members</i>	<i>Guests</i>	<i>Total</i>
October	Professor Richard Jones FRS Professor of Materials Physics and Innovation Policy, University of Manchester <i>Regional imbalances in innovation investment</i>	27	0	27
November	Reverend Professor Gina Radford Team Vicar, Diocese of Exeter Previously Deputy Chief Medical Advisor for England <i>Physical and spiritual impact of COVID-19</i>	30	2	32
December*	Professor Piers Forster Professor of Climate Physics, University of Leeds <i>Climate change issues after COP26</i>	32	1	33
January	Subrahmaniam Krishnan-Harihara Head of Research, Manchester Chamber of Commerce <i>Manchester business during COVID-19</i>	27	0	27
February	Professor Gregory Clark Distinguished Professor of Economics, University of California, Davis <i>Social mobility in the UK, as revealed by research on surnames</i>	33	3	36
March	Reverend Ian Rutherford Minister, Methodist Central Hall, Manchester <i>Homelessness in Manchester</i>	34	1	35

Note: * The December meeting was postponed to April due to speaker illness.

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During this Session, the Society has been the beneficiary of a significant bequest from Paul Berry. Paul was a member of the Society for 45 years, including 21 years as Secretary, and two years as President (2001-3), followed by a period as Editor of the Transactions; he died in September 2021. Mr. Berry's bequest is more than £200,000 and considerable thought is now required into how this most generous gift can best be deployed in the fulfilment of the aims of the Society. This has already been briefly discussed by the Council and further discussions are planned for later in the year.

With the anticipated return to face-to-face meetings later in the year and our potential access to more significant financial sums, the immediate period ahead promises to be an important one for the Society and I look forward to working with Council members and others to maximise the opportunities ahead.

One more immediate issue for the next session is the need to confirm a new meeting venue. The Alliance Française which hosted us prior to the pandemic is no longer available and alternative venues for the meetings and dinners are presently being explored.

I should report that the 2021 winner of the Allman Prize was Sanja Karilanova. The prize was endowed in 1951 and is given each year to a statistics student at the University of Manchester. The prize is named after A. H. Allman who was the honorary secretary of the Society for 26 years. The most recent winner has recently started to study for a PhD degree at the University of Uppsala in Sweden.

Thanks are due to a long list of colleagues for the successful running of our Society. First, I am grateful to Dr. Robert Bragg (Meetings Secretary) for his continual guidance to me over this past 12 months and in particular his detailed direction ahead of each of the ordinary meetings. Bob also kindly provided the attendance figures for the table above. Mr. Peter Rogers (Secretary) has worked tirelessly to organise the Council and Trustees meetings and has the difficult job of lining up our speakers for 2022-23, a role which is more complex in pandemic conditions. Peter was new to the role 12 months ago and we owe him a debt of gratitude for the work he performs for the Society.

Dr. John Rigby has certainly helped me personally during my time as President and I thank him for that. John has the onerous but pivotal role of preparing and organising our Transactions and is also currently developing an Investment Strategy for the Society.

As a former President, John is a Trustee of the Society and I would like to thank him and the other Trustees – Dr. Fred Wheeler and Bishop David Walker – for their time and effort in overseeing the finances of the Society. In this regard, I am also grateful the expertise and guidance of Mr. Philip Hulme (Treasurer and Membership Secretary) for organising our accounts and investments.

Thanks are also due to Mr. John Davnall for organising our informal summer meetings, Mr. Guy Marshall for looking after our web-site and being the technical organiser of the Zoom meetings, Professor David Colman and the Champion committee for reviewing applications to the Champion Fund, Council members for their continuing service to the Society, and to the respondents in the 189th Session who kindly agreed to play this key role during our ordinary meetings.

As for all areas of our lives, I am hopeful that the 190th Session of the Society will prove to be more 'normal' than the past two years, and that we are able to emerge from the pandemic with a new vigour to pursue the aims of our great organisation.

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Financial review

The Covid pandemic continued to have an effect on the Society's financial position during the year. Subscription income fell, in part due to the continuing absence of physical meetings, which deterred some members from renewing their memberships, and it is hoped that some of these will return once normal meetings can be resumed.

Conversely, for a second year, there were no speakers' expenses or room hire costs, which helped to minimise expenditure. The only significant items of expense were the printing of the '*Transactions*', which in recent years has been charged to the Campion Fund, and associated copy-editing work, and £144 for a Zoom licence to enable the Society to hold its meetings online.

Once again, the Society has been able to record a modest surplus, but costs will rise significantly once physical meetings resume and a deficit next year will only be avoided by an increase in membership numbers.

Paul Berry, our former President, left the Society a significant bequest and an interim payment of £200,000 was received in late March. It is anticipated that a further, smaller, payment will be received from Paul's estate later in the year and Council will discuss ways of making the best use of this generous legacy.

Investment income increased by approximately £1,000 compared with the 2020/21, and one grant, to Dr Tomas Diviak, was made during the year. As result, the fund recorded a higher surplus in 2021/22.

The long-term investments continued to recover the value lost in the spring of 2020, but the portfolio is being reviewed to ensure the best returns are being made within the Society's investment strategy.

Policy on reserves

The Trust has two types of unrestricted funds: a general fund and a separately identifiable fund: The Campion Fund, which arose through the legacy of the late Sir Harry Campion.

The funds held at 31 March 2022 amounted to £209,332 in the general fund and £372,678 in the Campion Fund. The general fund has been boosted during the year by another substantial legacy. The trustees have taken the decision to leave this money within the general fund until the full extent of the legacy is determined.

The Charity Commission's definition of free reserves excludes the following items:

- Permanent endowment funds
- Restricted income funds
- Designated funds

Fixed assets held for Charity use which could only be realised by disposal.

The trustees consider all of the Society's funds to be free reserves.

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Structure, governance and management

Nature of governing document

The Society is governed by rules adopted as amended 12 June 1990 and 10 June 1997.

Manchester Statistical Society is a learned society that is one of the oldest statistical societies in the world. The Society was founded in 1833 by a group of Mancunians concerned about the state of society as urbanization and industrialization developed. They carried out the first social survey research with a view to influencing government policy. Our meetings today continue the theme of discussing social and economic issues.

Members are elected by simple majority at an Ordinary or General Meeting, after being proposed and seconded by two existing members, but otherwise require no further qualification other than having an interest in statistical, social and economic issues.

The Society's governing document is its Rules, any amendments to which are approved by the Annual General Meeting of members.

The Annual General Meeting also approves the appointment of the President (who serves for two sessions) Vice-presidents, Treasurer, Secretaries, Editor, and Webmaster. The Council consists of the aforementioned officers as well as up to twelve elected members and those past-presidents who are able and willing to serve.

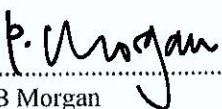
The Trustees are the current president and three previous presidents, who review performance and strategy, while the operational management of the Society is undertaken by the Secretaries and Treasurer in consultation with the Council and President, who chairs both the Council and meetings of trustees.

Applications for the award of grants are reviewed by the Campion Awards Committee and the Treasurer advises the committee on the appropriate value of these awards. This committee is appointed by and reports to Council.

The Editor of the *Transactions* corresponds with those speakers who have agreed to publish their papers and also arranges the publication, including printing and distribution, of the final volumes.

The Society's website is managed by the honorary Webmaster, who is also a member of Council.

The annual report was approved by the trustees of the charity on 9/5/23 and signed on its behalf by:


.....
P B Morgan
Trustee

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Statement of Trustees' Responsibilities

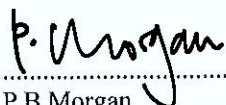
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on9/5/23..... and signed on its behalf by:



P B Morgan
Trustee

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Report of the Independent Examiners To the members of the Manchester Statistical Society

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A J McLaren FCA

One Express
1 George Leigh Street
Manchester
M4 5DL

Beever and Struthers
Chartered Accountants

9 May 2023

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Members' General Fund Account for year to 31 March 2022

Income & Expenditure Account	2021/22	2020/21
	£	£
Income		
Subscriptions	1,817	2,647
Sales of papers & Transactions	287	405
Royalty from copyright	31	0
Other income	5	5
Total income	2,140	3,057
Expenditure		
Postage	147	189
Speakers' expenses	0	0
Room hire & guests' dinners	0	0
Printing & stationery	771	0
Website & IT expenses	180	151
Miscellaneous expenditure	245	170
Total expenditure	1,343	510
Surplus/(deficit) for year	797	2,547
Other income		
Paul Berry legacy 1st tranche	200,000	0
Balance Sheet at 31 March	2022	2021
	£	£
Assets		
Current account (1)	209,332	8,535
Amounts owing at year end	0	0
Total	209,332	8,535
Financed by:		
Accumulated fund brought forward	8,535	5,988
Surplus/(deficit) for year	797	2,547
Paul Berry legacy	200,000	0
Accumulated fund carried forward	209,332	8,535

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Campion Fund Account for year to 31 March 2022

Income & Expenditure Account	2021/22	2020/21
	£	£
Income		
Interest and dividends	10,397	9,365
Return of grant	0	382
Total income	10,397	9,747
Expenditure		
Grants to beneficiaries	4,370	8,986
Bank charges, fund management fee & insurance	0	0
Printing of 'Transactions' & calendar cards	0	653
Transcription costs	440	0
Sundries	0	0
Total expenditure	4,810	9,639
Net additions to fund	5,587	109
Balance Sheet at 31 March	2022	2021
	£	£
Assets		
Long-term investments (2)	328,641	299,730
60-day deposit account (3)	15,301	15,299
Current accounts (4)	28,736	23,151
Amounts owing at year end	0	0
Total Assets	372,678	338,180
Financed by:		
Accumulated fund brought forward	338,180	333,546
Appreciation/(depreciation) of portfolio	28,911	4,525
Net addition to fund (interest & dividends less expenditure)	5,587	109
Total	372,678	338,180
<i>Investment portfolio</i>	328,641	299,730
<i>Campion current assets</i>	44,037	38,450
	372,678	338,180