

REGISTERED COMPANY NUMBER: 03472501 (England and Wales)
REGISTERED CHARITY NUMBER: 1069331

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2023
for
CARERS TRUST MID YORKSHIRE**

BK Plus Audit Ltd
Statutory Auditor
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

CARERS TRUST MID YORKSHIRE

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for the Year Ended 31st March 2023**

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**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Delivering high quality, safe and supportive services

Identifying and respond to opportunities to reach more carers across Mid Yorkshire patch, creatively designing new services for Carers

Development and growth of existing services

Extension and Renewal of contracts in Leeds, Kirklees and Wakefield

Financial stability

Recruit frontline staff to deliver and meet contracts and growth

Develop internal communication to engage and involve staff effectively

Positive workplace culture

Lead sector in staff benefits and recognition for work they do

Improve and expand training offer for existing staff

Connect with Carers in a way that is meaningful to them, to support input to service development and to give them a voice in the community

Develop fundraising strategy to deliver increased ability to offer free or supported services

Design and delivery of workshops to improve the wellbeing of Carers

Increase brand strength and awareness

Design and delivery of events to raise awareness and provide support in a different way

The area of benefit is Mid Yorkshire as agreed by the Board of Trustees.

Vision

To listen and respond to the needs of unpaid carers, providing meaningful support, improve the quality of their lives and enable them to access the support they need.

Mission

Our mission is to provide the highest quality services to Unpaid Carers in Kirklees, Calderdale Leeds and Wakefield no matter their needs, background, culture or preferences.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Report of the Trustees
for the Year Ended 31st March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Coming out of the two years of Covid management saw very differing challenges, especially in respect of the recruitment and retention of people into care positions which has resulted in reduced income from hours provided. Existing employees went over and beyond to provide an exceptional amount of care and services to unpaid carers within the Mid Yorkshire region that we provide support within, and for that the Board of Trustees pass on our gratitude for the excellent work they undertook through the year.

Throughout the year we have continued to deliver services throughout Kirklees, Calderdale, Wakefield and Leeds. Over 93,000 hours of care support have been provided to carers and their families. CTMY has retained in the region of 490 different clients, with a range of services which have included 1 to 1 sessions, limited group work, emergency service, telephone support calls, and the childrens activity centres in Kirklees and Wakefield. At the 31st March 2023, CTMY had 139 employees delivering services to carers.

Providing the highest quality of care services is important to the organisation. To support the teams in this, CTMY have continued their training to support team members in the delivery of professional, safe and high quality services. 2022/23 saw an audit across all our systems and process to ensure they are fit for purpose and these also included finance and HR departments. The commitment from all can be seen in the mandatory training compliance that once again remains high at over 95% during the year. Further evidence of the quality and safety of services is that the CQC have seen nothing to indicate that they have concerns and need to inspect, however we welcome the opportunity to have an updated report.

Additionally in 2023, we continued with the Making Carers Count project which has strengthened and we hope to build on this year on year gaining intelligence and data gather data on the challenges for carers across all community groups.

Holiday clubs within Wakefield remain very strong after such a promising start in 2022. Over 100 children and young people between the ages of 5 - 17 years. Children with additional needs joined in arts and crafts as well as use of IT for engaging games, films and activities purchased with grant funds from Arnold Clark awarded in the previous year.

CTMY has continued to work closely with commissioners and inspection bodies including Kirklees, Wakefield, Leeds and Calderdale local authorities, the local Clinical Commissioning Groups, the Care Quality Commission (CQC), the Office for Standards in Education, Children's Services & Skills (OFSTED), the International Organisation for Standardisation, and the Contractors Health & Safety Assessment Scheme.

FINANCIAL REVIEW

Financial position

Financial position during the year show the net decrease in funds was £52,158, taking total funds at the end of the year to £881,540. This decrease in funds also included a loss from investments of £45,426. Overall, there is a drop in total income of approximately 3% on the previous financial year. The principal sources of funding continue to be the contracts with local authorities in Kirklees, Leeds and Wakefield areas for the delivery of carer respite services. The support of the local authorities remains strong and CTMY are in an excellent position to continue delivery of its care support and services for a number of years.

Fundraising has started to be more of a focus towards the end of the financial year, and there are wider plans to increase this into 2023/24.

The trustees consider CTMY to be well positioned to continue delivering services under local authority contracts, having established a reputation for reliability and quality. Nevertheless, other avenues and opportunities continue to be explored in order to lessen the impact should any of these contracts be reduced in scope or value in the future

**Report of the Trustees
for the Year Ended 31st March 2023**

FINANCIAL REVIEW

Investment policy and objectives

CTMY seeks to invest surplus funds in fixed interest, equity and property funds designed for charities and managed by professional fund managers, including CCLA Fund Managers Limited. CTMY looks to achieve the best returns available from its investments whilst also seeking to maintain a spread of investment types with the intention of reducing the level of exposure to market risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. We are aware as a board that losses are widespread, and would hope to recuperate these losses in the next financial year.

Given the strong cash position of the charity, the board are reviewing this to make better use of these funds subject to a stringent cashflow audit.

Reserves policy

It is the policy of CTMY that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of total unrestricted expenditure. The trustees consider that reserves at this level will that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities, while consideration is given to ways in which additional funds may be raised.

At the year end, general unrestricted funds were £707,055 (2022: £759,213). The required level of reserves is between £524,939 - £1,049,878, based on expenditure levels for 2022/23, the current level of unrestricted reserves is therefore within the desired range.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. Locally, Crossroads Care began in 1983. The organisation became a company limited by guarantee in April 1998 and was known as Huddersfield Crossroads - Caring for Carers. On 4 August 2009 its name changed to Crossroads Care in Mid Yorkshire. On 27 February 2014 its name changed to Carers Trust Mid Yorkshire. New Articles of Association were duly adopted on 18 November 2021.

The organisation works across Kirklees, Wakefield, Calderdale and North Leeds. The organisation has contracts with Kirklees, Leeds and Wakefield Councils, and is on the framework with Calderdale. Services are also provided to carers through the receipt of donations to the organisation. Individual care packages can be provided for those who choose to purchase care.

Recruitment and appointment of new trustees

When a vacancy arises, candidates are sought via word of mouth and advertisements. Candidates are then interviewed for their suitability. All trustees, when recruited, undertake a planned induction process, which includes attendance at a Board meeting to observe. Recruitment and appointment is underpinned by a skills and experience mapping to ensure the Board of Trustees is diverse in its membership and representative of the carers it supports in Mid Yorkshire. It is worth noting, that recruitment for new trustees and a Treasurer has also proved challenging within this year.

**Report of the Trustees
for the Year Ended 31st March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity's organisational structure consists of the Board of Trustees which, together with the Chief Executive Officer, form the Management Committee. This is responsible for setting policy, providing strategic direction and the governance of CTMY. Day to day operational management is delegated to the Chief Executive Officer and the senior management team consisting of: -

Chief Executive Officer	-	Mr N Bee
Finance Manager	-	R Wilson
Registered Managers	-	E Hartley and V Stratford

Trustees liability

None of the trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03472501 (England and Wales)

Registered Charity number

1069331

Registered office

Unit 9 Shaw Park
Silver Street
Moldgreen
Huddersfield
West Yorkshire
HD5 9AF

Trustees

W Ellis
A J A Hill
P J Kirk
C O'Regan
N J Tarbatt (resigned 16/8/23)
H A Thompson (resigned 18/5/22)
J Waddington (resigned 18/5/22)
A Pearson (appointed 18/5/22) (resigned 26/1/23)
T S Carter (appointed 16/8/23)

Auditors

BK Plus Audit Ltd
Statutory Auditor
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

**Report of the Trustees
for the Year Ended 31st March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Royal Bank of Scotland
27 Market Place
Huddersfield
West Yorkshire
HD1 2AD

Key management

Chief Executive Officer	- Mr N Bee
Finance Manager	- R Wilson
Operations Manager	- D Boustead
Registered Managers	- E Hartley and V Stratford

ACKNOWLEDGEMENTS

Lamplighters Members

Those who give to us via Gift Aid Those who make donations 'In Memoriam'

Those individuals who generously make donations to us, who are too numerous to mention

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carers Trust Mid Yorkshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, BK Plus Audit Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16/12/2023 and signed on its behalf by:

Report of the Trustees
for the Year Ended 31st March 2023

Annabelle Hill

.....
A J A Hill - Trustee

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Opinion

We have audited the financial statements of Carers Trust Mid Yorkshire (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson BA FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Ltd
Statutory Auditor
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW



Date: 18 December 2023

CARERS TRUST MID YORKSHIRE

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2023**

		Unrestricted funds £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,563	-	49,563	33,392
Charitable activities	5				
Provision of care services		2,019,794	-	2,019,794	2,111,177
Other trading activities	3	2,627	-	2,627	1,401
Investment income	4	21,040	-	21,040	15,250
Total		<u>2,093,024</u>	<u>-</u>	<u>2,093,024</u>	<u>2,161,220</u>
EXPENDITURE ON					
Charitable activities	6				
Provision of care services		<u>2,099,756</u>	<u>-</u>	<u>2,099,756</u>	<u>1,967,125</u>
Net gains/(losses) on investments		<u>(45,426)</u>	<u>-</u>	<u>(45,426)</u>	<u>47,356</u>
NET INCOME/(EXPENDITURE)		<u>(52,158)</u>	<u>-</u>	<u>(52,158)</u>	<u>241,451</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		933,698	-	933,698	692,247
TOTAL FUNDS CARRIED FORWARD		<u><u>881,540</u></u>	<u><u>-</u></u>	<u><u>881,540</u></u>	<u><u>933,698</u></u>

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

Balance Sheet
31st March 2023

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	13	15,156	27,081
Investments	14	562,698	608,124
		<u>577,854</u>	<u>635,205</u>
CURRENT ASSETS			
Debtors	15	148,373	148,534
Cash at bank and in hand		453,445	533,027
		<u>601,818</u>	<u>681,561</u>
CREDITORS			
Amounts falling due within one year	16	(298,132)	(383,068)
		<u>303,686</u>	<u>298,493</u>
NET CURRENT ASSETS			
		<u>881,540</u>	<u>933,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>881,540</u>	<u>933,698</u>
NET ASSETS			
FUNDS	19		
Unrestricted funds:			
General fund		707,055	759,213
Designated funds		172,000	172,000
Designated fund - Bereavement and Emotional Support		2,485	2,485
		<u>881,540</u>	<u>933,698</u>
TOTAL FUNDS		<u>881,540</u>	<u>933,698</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on16/12/2023..... and were signed on its behalf by:

Annabelle Hill

A J A Hill - Trustee

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

**Cash Flow Statement
for the Year Ended 31st March 2023**

	Notes	31/3/23 £	31/3/22 £
Cash flows from operating activities			
Cash generated from operations	1	(98,577)	311,582
Net cash (used in)/provided by operating activities		(98,577)	311,582
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,045)	(5,556)
Purchase of fixed asset investments		-	(145,000)
Interest received		1,439	35
Dividends received		19,601	15,215
Net cash provided by/(used in) investing activities		18,995	(135,306)
Change in cash and cash equivalents in the reporting period		(79,582)	176,276
Cash and cash equivalents at the beginning of the reporting period		533,027	356,751
Cash and cash equivalents at the end of the reporting period		453,445	533,027

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

Notes to the Cash Flow Statement
for the Year Ended 31st March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/23 £	31/3/22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(52,158)	241,451
Adjustments for:		
Depreciation charges	13,970	14,400
Losses/(gain) on investments	45,426	(47,356)
Interest received	(1,439)	(35)
Dividends received	(19,601)	(15,215)
Decrease in debtors	161	103,085
(Decrease)/increase in creditors	(84,936)	15,252
Net cash (used in)/provided by operations	<u>(98,577)</u>	<u>311,582</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	533,027	(79,582)	453,445
	<u>533,027</u>	<u>(79,582)</u>	<u>453,445</u>
Total	<u>533,027</u>	<u>(79,582)</u>	<u>453,445</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the remaining life of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost

The charity has a capitalisation policy of capitalising asset purchases costing in excess of £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. DONATIONS AND LEGACIES

	31/3/23	31/3/22
	£	£
Donations	3,489	6,293
Grants	42,126	23,959
Other	3,948	3,140
	<u>49,563</u>	<u>33,392</u>

Grants received, included in the above, are as follows:

	31/3/23	31/3/22
	£	£
Job Retention Scheme grants	-	2,296
Making Carers Count	42,126	21,663
	<u>42,126</u>	<u>23,959</u>

3. OTHER TRADING ACTIVITIES

	31/3/23	31/3/22
	£	£
Fundraising events	<u>2,627</u>	<u>1,401</u>

4. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Other fixed asset invest - FII	19,601	15,215
Deposit account interest	1,439	35
	<u>21,040</u>	<u>15,250</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		31/3/23	31/3/22
	Activity	£	£
Income from provision of services	Provision of care services	<u>2,019,794</u>	<u>2,111,177</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Provision of care services	<u>2,077,619</u>	<u>22,137</u>	<u>2,099,756</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/23	31/3/22
	£	£
Staff costs	1,778,912	1,670,367
Insurance	13,590	14,147
Light and heat	9,316	6,304
Telephone	24,677	22,815
Postage and stationery	7,476	6,344
Sundries	13,936	16,112
Rent and room hire	42,823	38,687
Repairs and maintenance	5,169	6,563
Cleaning	3,888	4,169
Computer repairs and maintenance	43,693	54,820
Advertising incl. staff recruitment	9,454	12,014
Training	17,116	10,738
Motor and travel expenses	74,289	51,517
Bad debts	83	1,788
Legal and professional	15,145	8,659
Management development	1,664	668
Bank charges	2,418	2,339
Depreciation	13,970	14,400
	<u>2,077,619</u>	<u>1,942,451</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

8. SUPPORT COSTS

	Governance costs
	£
Provision of care services	<u>22,137</u>

Support costs, included in the above, are as follows:

	31/3/23	31/3/22
	Provision of care services	Total activities
	£	£
Auditors' remuneration	7,350	6,683
National Care Standard Registration	8,637	11,841
Association of Carers Trust Fee	6,150	6,150
	<u>22,137</u>	<u>24,674</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Auditors' remuneration	7,350	6,683
Depreciation - owned assets	<u>13,970</u>	<u>14,401</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

11. STAFF COSTS

	31/3/23	31/3/22
	£	£
Wages and salaries	1,661,448	1,565,820
Social security costs	93,672	81,298
Other pension costs	23,792	23,249
	<u>1,778,912</u>	<u>1,670,367</u>

The average number of employees was 139.

The key management personnel of the charity have been identified as the the chief executive, finance manager, operations manager and registered managers.

The aggregate employment benefits, including employers national insurance and pension contributions, for these key management personnel for the year was £169,827 (2022 : £193,687).

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Care Services	113	99
Management and Administration	22	18
Emergency Service	4	4
	<u>139</u>	<u>121</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,392	-	33,392
Charitable activities			
Provision of care services	2,111,177	-	2,111,177
Other trading activities	1,401	-	1,401
Investment income	15,250	-	15,250
Total	<u>2,161,220</u>	<u>-</u>	<u>2,161,220</u>
EXPENDITURE ON			
Charitable activities			
Provision of care services	1,967,125	-	1,967,125
Net gains on Investments	47,356	-	47,356

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	241,451	-	241,451
RECONCILIATION OF FUNDS			
Total funds brought forward	692,247	-	692,247
TOTAL FUNDS CARRIED FORWARD	<u>933,698</u>	<u>-</u>	<u>933,698</u>

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2022	35,932	32,243	8,731	76,906
Additions	-	-	2,045	2,045
At 31st March 2023	<u>35,932</u>	<u>32,243</u>	<u>10,776</u>	<u>78,951</u>
DEPRECIATION				
At 1st April 2022	23,212	21,202	5,411	49,825
Charge for year	7,186	4,833	1,951	13,970
At 31st March 2023	<u>30,398</u>	<u>26,035</u>	<u>7,362</u>	<u>63,795</u>
NET BOOK VALUE				
At 31st March 2023	<u>5,534</u>	<u>6,208</u>	<u>3,414</u>	<u>15,156</u>
At 31st March 2022	<u>12,720</u>	<u>11,041</u>	<u>3,320</u>	<u>27,081</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2022	608,124
Revaluations	(45,426)
At 31st March 2023	<u>562,698</u>
NET BOOK VALUE	
At 31st March 2023	<u>562,698</u>
At 31st March 2022	<u>608,124</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31st March 2023 is represented by:

	Listed investments £
Valuation in 2021	46,747
Valuation in 2022	47,356
Valuation in 2023	(45,426)
Cost	514,021
	<u>562,698</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	124,757	126,848
Other debtors	-	63
Prepayments	17,201	16,982
Accrued income	6,415	4,641
	<u>148,373</u>	<u>148,534</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	9,669	8,945
Social security and other taxes	9,779	10,800
Other creditors	2,379	24,459
Wages control account	93,234	90,136
Accruals	11,300	16,709
Deferred income	171,771	232,019
	<u>298,132</u>	<u>383,068</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/23 £	31/3/22 £
Within one year	24,000	24,000
Between one and five years	8,000	32,000
	<u>32,000</u>	<u>56,000</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
Fixed assets	15,156	-	15,156	27,081
Investments	562,698	-	562,698	608,124
Current assets	601,818	-	601,818	681,561
Current liabilities	(298,132)	-	(298,132)	(383,068)
	<u>881,540</u>	<u>-</u>	<u>881,540</u>	<u>933,698</u>

19. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	759,213	(52,158)	707,055
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	2,485	-	2,485
	<u>933,698</u>	<u>(52,158)</u>	<u>881,540</u>
TOTAL FUNDS	<u>933,698</u>	<u>(52,158)</u>	<u>881,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,093,024	(2,099,756)	(45,426)	(52,158)
	<u>2,093,024</u>	<u>(2,099,756)</u>	<u>(45,426)</u>	<u>(52,158)</u>
TOTAL FUNDS	<u>2,093,024</u>	<u>(2,099,756)</u>	<u>(45,426)</u>	<u>(52,158)</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	517,014	242,199	759,213
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	3,233	(748)	2,485
	<u>692,247</u>	<u>241,451</u>	<u>933,698</u>
TOTAL FUNDS	<u>692,247</u>	<u>241,451</u>	<u>933,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,161,968	(1,967,125)	47,356	242,199
Designated fund - Bereavement and Emotional Support	(748)	-	-	(748)
	<u>2,161,220</u>	<u>(1,967,125)</u>	<u>47,356</u>	<u>241,451</u>
TOTAL FUNDS	<u>2,161,220</u>	<u>(1,967,125)</u>	<u>47,356</u>	<u>241,451</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	517,014	190,041	707,055
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	3,233	(748)	2,485
	<u>692,247</u>	<u>189,293</u>	<u>881,540</u>
TOTAL FUNDS	<u>692,247</u>	<u>189,293</u>	<u>881,540</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,254,992	(4,066,881)	1,930	190,041
Designated fund - Bereavement and Emotional Support	(748)	-	-	(748)
	<u>4,254,244</u>	<u>(4,066,881)</u>	<u>1,930</u>	<u>189,293</u>
TOTAL FUNDS	<u>4,254,244</u>	<u>(4,066,881)</u>	<u>1,930</u>	<u>189,293</u>

The designated Redundancy Fund of £172,000 is allocated from the General Purposes Fund to provide for the orderly wind up if the charity has to cease to operate. A further designated fund for bereavement and emotional support is at £2,485 at the year-end.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

21. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

CARERS TRUST MID YORKSHIRE

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2023**

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,489	6,293
Grants	42,126	23,959
Other	3,948	3,140
	<hr/> 49,563	<hr/> 33,392
Other trading activities		
Fundraising events	2,627	1,401
Investment income		
Other fixed asset invest - FII	19,601	15,215
Deposit account interest	1,439	35
	<hr/> 21,040	<hr/> 15,250
Charitable activities		
Income from provision of services	2,019,794	2,111,177
	<hr/>	<hr/>
Total Incoming resources	2,093,024	2,161,220
EXPENDITURE		
Charitable activities		
Wages	1,661,448	1,565,820
Social security	93,672	81,298
Pensions	23,792	23,249
Insurance	13,590	14,147
Light and heat	9,316	6,304
Telephone	24,677	22,815
Postage and stationery	7,476	6,344
Sundries	13,936	16,112
Rent and room hire	42,823	38,687
Repairs and maintenance	5,169	6,563
Cleaning	3,888	4,169
Computer repairs and maintenance	43,693	54,820
Advertising incl. staff recruitment	9,454	12,014
Training	17,116	10,738
Motor and travel expenses	74,289	51,517
Bad debts	83	1,788
Legal and professional	15,145	8,659
Carried forward	2,059,567	1,925,044

This page does not form part of the statutory financial statements

CARERS TRUST MID YORKSHIRE

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2023**

	31/3/23 £	31/3/22 £
Charitable activities		
Brought forward	2,059,567	1,925,044
Management development	1,664	668
Bank charges	2,418	2,339
Depreciation of tangible fixed assets	13,970	14,400
	<u>2,077,619</u>	<u>1,942,451</u>
Support costs		
Governance costs		
Auditors' remuneration	7,350	6,683
National Care Standard Registration	8,637	11,841
Association of Carers Trust Fee	6,150	6,150
	<u>22,137</u>	<u>24,674</u>
Total resources expended	<u>2,099,756</u>	<u>1,967,125</u>
Net (expenditure)/income	<u>(6,732)</u>	<u>194,095</u>

This page does not form part of the statutory financial statements