

REGISTERED COMPANY NUMBER: 03472501 (England and Wales)
REGISTERED CHARITY NUMBER: 1069331

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2022
for
CARERS TRUST MID YORKSHIRE**

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

CARERS TRUST MID YORKSHIRE

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for the Year Ended 31st March 2022**

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**Report of the Trustees
for the Year Ended 31st March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Delivering high quality, safe and supportive services

Identifying and respond to opportunities to reach more carers across Mid Yorkshire patch, creatively designing new services for Carers

Development and growth of existing services

Extension and Renewal of contracts in Leeds, Kirklees and Wakefield

Financial stability

Recruit frontline staff to deliver and meet contracts and growth

Develop internal communication to engage and involve staff effectively

Positive workplace culture

Lead sector in staff benefits and recognition for work they do

Improve and expand training offer for existing staff

Connect with Carers in a way that is meaningful to them, to support input to service development and to give them a voice in the community

Develop fundraising strategy to deliver increased ability to offer free or supported services

Design and delivery of workshops to improve the wellbeing of Carers

Increase brand strength and awareness

Design and delivery of events to raise awareness and provide support in a different way

The area of benefit is Mid Yorkshire as agreed by the Board of Trustees.

Vision

To listen and respond to the needs of unpaid carers, providing meaningful support, improve the quality of their lives and enable them to access the support they need.

Mission

Our mission is to provide the highest quality services to Unpaid Carers in Kirklees, Calderdale Leeds and Wakefield no matter their needs, background, culture or preferences.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Report of the Trustees
for the Year Ended 31st March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Board wish to acknowledge the tremendous effort and hard work of the management team and staff. They coped with many restrictions, including that of personal protective equipment, which was often a challenge to wear for long periods of time. They adapted to new ways of working and were able to reassure carers and their families, along with the Commissioners from the various local authorities, that CTMY were following all the best new practices and guidelines. The Board is proud to be part of an organisation that delivers services with sure care and compassion.

In the very challenging 12 months of this second pandemic year CTMY delivered over 100,000 hours of support and care for carers and their families, adapting to working within the government restrictions in order to ensure the safety of clients and staff. The care given to just under 700 different clients included 1 to 1 sessions, limited group work, the emergency service and telephone support calls. At 31st March 2022, CTMY had 120 employees delivering services to Carers.

High quality of care and support is important to the organisation. To support the teams in this there has been a continued expansion of training to support team members in the delivery of professional, safe and high quality services. The commitment from all can be seen in the mandatory training compliance that hasn't dropped below 95% during the year. Further evidence of the quality and safety of services is that the CQC have seen nothing to indicate that they have concerns and need to inspect.

During the year the Making Carers Count project started, which is looking to gather data on the challenges for carers in minority communities. This work will continue into 2022/23 and inform how CTMY supports all communities in Mid Yorkshire.

Holiday clubs also started during the year in Wakefield. As the year progressed, they continued to be a success. This is a new service model for CTMY and has supported over 80 children and young people between the ages of 5 - 17 years. Children with additional needs joined in arts and crafts as well using a Switch purchased from a grant provided by Arnold Clark.

CTMY has continued to work closely with commissioners and inspection bodies including Kirklees, Wakefield, Leeds and Calderdale local authorities, the local Clinical Commissioning Groups, the Care Quality Commission (CQC), the Office for Standards in Education, Children's Services & Skills (OFSTED), the International Organisation for Standardisation, and the Contractors Health & Safety Assessment Scheme.

FINANCIAL REVIEW

Financial position

During the year the net increase in funds was £241,451, taking total funds at the end of the year to £933,698. The net change in funds also included an income from investments of £15,250 and, in addition, a gain of £47,356 on investment values at the end of the year.

The principal sources of funding continued to be the contracts with local authorities in Kirklees, Leeds and Wakefield areas for the delivery of carer respite services. The support of the local authorities during the pandemic, along with the furloughing of some staff, and the very careful management of expenditure and costs control, has sustained CTMY, ensuring it is in a good position for next year and has provision to provide services for carers. CTMY has continued to successfully apply for funds through the grants available.

Fundraising in the traditional sense has been very challenging this year, and so extra effort will be needed in the coming years - alongside raising the profile and general awareness of CTMY.

The Trustees consider CTMY to be well positioned to continue delivering services under local authority contracts, having established a reputation for reliability and quality. Nevertheless, other avenues and opportunities continue to be explored in order to lessen the impact should any of these contracts be reduced in scope or value in the future.

**Report of the Trustees
for the Year Ended 31st March 2022**

FINANCIAL REVIEW

Investment policy and objectives

CTMY seeks to invest surplus funds in fixed interest, equity and property funds designed for charities and managed by professional fund managers, including CCLA Fund Managers Limited. CTMY looks to achieve the best returns available from its investments whilst also seeking to maintain a spread of investment types with the intention of reducing the level of exposure to market risks.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of CTMY that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of total unrestricted expenditure. The trustees consider that reserves at this level will that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities, while consideration is given to ways in which additional funds may be raised.

At the year end, general unrestricted funds were £759,213 (2021: £517,014). The required level of reserves is between £491,781 - £983,562, based on expenditure levels for 2021/22, the current level of unrestricted reserves is therefore within the desired range.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Locally, Crossroads Care began in 1983. The organisation became a company limited by guarantee in April 1998 and was known as Huddersfield Crossroads - Caring for Carers. On 4 August 2009 its name changed to Crossroads Care in Mid Yorkshire. On 27 February 2014 its name changed to Carers Trust Mid Yorkshire. New Articles of Association were duly adopted on 18 November 2021.

The organisation now works across Kirklees, Wakefield, Calderdale and North Leeds. Much of the work done is through contracts with Kirklees, Leeds and Wakefield Councils. Services are also provided to carers through the receipt of donations to the organisation. Individual care packages can be provided for those who choose to purchase care.

Recruitment and appointment of new trustees

When a vacancy arises, candidates are sought via word of mouth and advertisements. Candidates are then interviewed for their suitability. All trustees, when recruited, undertake a planned induction process, which includes attendance at a Board meeting to observe. Recruitment and appointment is underpinned by a skills and experience mapping to ensure the Board of Trustees is diverse in its membership and representative of the carers it supports in Mid Yorkshire.

Organisational structure

The charity's organisational structure consists of the Board of Trustees which, together with the Chief Executive Officer, form the Management Committee. This is responsible for setting policy, providing strategic direction and the governance of CTMY. Day to day operational management is delegated to the Chief Executive Officer and the senior management team consisting of:-

Chief Executive Officer	-	Mr N Bee
Finance Manager	-	R Wilson
Operations Manager	-	D Boustead
Registered Managers	-	E Hartley and V Stratford

Report of the Trustees
for the Year Ended 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees liability

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03472501 (England and Wales)

Registered Charity number

1069331

Registered office

Unit 9 Shaw Park
Silver Street
Moldgreen
Huddersfield
West Yorkshire
HD5 9AF

Trustees

L C Beard (resigned 17/3/22)
W Ellis
A J A Hill
D A Iredale (resigned 17/3/22)
P J Kirk (appointed 13/5/21)
C O'Regan
N J Tarbatt - Chair
H A Thompson (resigned 18/5/22)
J Waddington (resigned 18/5/22)
A Pearson (appointed 18/5/22)

Auditors

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Bankers

Royal Bank of Scotland
27 Market Place
Huddersfield
West Yorkshire
HD1 2AD

Key management

Chief Executive Officer	-	Mr N Bee
Finance Manager	-	R Wilson
Operations Manager	-	D Boustead
Registered Managers	-	E Hartley and V Stratford

**Report of the Trustees
for the Year Ended 31st March 2022**

ACKNOWLEDGEMENTS

Lamplighters Members

Those who give to us via Gift Aid Those who make donations 'In Memoriam'

Those individuals who generously make donations to us, who are too numerous to mention

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carers Trust Mid Yorkshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Riley & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 24/11/22 and signed on its behalf by:



N J Tarbatt - Trustee

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Opinion

We have audited the financial statements of Carers Trust Mid Yorkshire (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson BA FCA (Senior Statutory Auditor)
for and on behalf of Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW



Date: 19 December 2022

CARERS TRUST MID YORKSHIRE

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33,392	-	33,392	80,893
Charitable activities					
Charitable activities		2,111,177	-	2,111,177	1,779,124
Other trading activities	3	1,401	-	1,401	135
Investment income	4	15,250	-	15,250	14,670
Total		<u>2,161,220</u>	<u>-</u>	<u>2,161,220</u>	<u>1,874,822</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	1,967,125	-	1,967,125	1,749,369
Support costs		-	-	-	25,459
Total		<u>1,967,125</u>	<u>-</u>	<u>1,967,125</u>	<u>1,774,828</u>
Net gains on investments		<u>47,356</u>	<u>-</u>	<u>47,356</u>	<u>46,747</u>
NET INCOME		<u>241,451</u>	<u>-</u>	<u>241,451</u>	<u>146,741</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		692,247	-	692,247	545,506
TOTAL FUNDS CARRIED FORWARD		<u><u>933,698</u></u>	<u><u>-</u></u>	<u><u>933,698</u></u>	<u><u>692,247</u></u>

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

**Balance Sheet
31st March 2022**

	Notes	31/3/22 £	31/3/21 £
FIXED ASSETS			
Tangible assets	13	27,081	35,926
Investments	14	608,124	415,768
		<u>635,205</u>	<u>451,694</u>
CURRENT ASSETS			
Debtors	15	148,534	251,619
Cash at bank and in hand		533,027	356,751
		<u>681,561</u>	<u>608,370</u>
CREDITORS			
Amounts falling due within one year	16	(383,068)	(367,817)
		<u>298,493</u>	<u>240,553</u>
NET CURRENT ASSETS			
		<u>933,698</u>	<u>692,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>933,698</u>	<u>692,247</u>
NET ASSETS			
		<u>933,698</u>	<u>692,247</u>
FUNDS	19		
Unrestricted funds:			
General fund		759,213	517,014
Designated funds		172,000	172,000
Designated fund - Bereavement and Emotional Support		2,485	3,233
		<u>933,698</u>	<u>692,247</u>
TOTAL FUNDS		<u>933,698</u>	<u>692,247</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/11/22 and were signed on its behalf by:


N J Tarbatt - Trustee

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

**Cash Flow Statement
for the Year Ended 31st March 2022**

	Notes	31/3/22 £	31/3/21 £
Cash flows from operating activities			
Cash generated from operations	1	311,582	155,008
Net cash provided by operating activities		311,582	155,008
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,556)	(5,041)
Purchase of fixed asset investments		(145,000)	-
Interest received		35	138
Dividends received		15,215	14,532
Net cash (used in)/provided by investing activities		(135,306)	9,629
Change in cash and cash equivalents in the reporting period		176,276	164,637
Cash and cash equivalents at the beginning of the reporting period		356,751	192,114
Cash and cash equivalents at the end of the reporting period		533,027	356,751

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

Notes to the Cash Flow Statement
for the Year Ended 31st March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/22 £	31/3/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	241,451	146,741
Adjustments for:		
Depreciation charges	14,400	14,538
Gain on investments	(47,356)	(46,747)
Interest received	(35)	(138)
Dividends received	(15,215)	(14,532)
Decrease/(increase) in debtors	103,085	(39,733)
Increase in creditors	15,252	94,879
Net cash provided by operations	<u>311,582</u>	<u>155,008</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	356,751	176,276	533,027
	<u>356,751</u>	<u>176,276</u>	<u>533,027</u>
Total	<u>356,751</u>	<u>176,276</u>	<u>533,027</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the remaining life of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost

The charity has a capitalisation policy of capitalising asset purchases costing in excess of £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. DONATIONS AND LEGACIES

	31/3/22	31/3/21
	£	£
Donations	6,293	4,566
Grants	23,959	57,297
Other	3,140	19,030
	<u>33,392</u>	<u>80,893</u>

Grants received, included in the above, are as follows:

	31/3/22	31/3/21
	£	£
Job Retention Scheme grants	2,296	57,297
Making Carers Count	21,663	-
	<u>23,959</u>	<u>57,297</u>

3. OTHER TRADING ACTIVITIES

	31/3/22	31/3/21
	£	£
Fundraising events	<u>1,401</u>	<u>135</u>

4. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Other fixed asset invest - FII	15,215	14,532
Deposit account interest	35	138
	<u>15,250</u>	<u>14,670</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	31/3/22 £	31/3/21 £
Income from provision of services		
Charitable activities	2,111,177	1,779,124

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	1,942,451	24,674	1,967,125

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/22 £	31/3/21 £
Staff costs	1,670,367	1,545,232
Insurance	14,147	13,684
Light and heat	6,304	6,465
Telephone	22,815	21,751
Postage and stationery	6,344	6,398
Sundries	16,112	22,205
Rent and room hire	38,687	29,194
Repairs and maintenance	6,563	2,724
Cleaning	4,169	1,418
Computer repairs and maintenance	54,820	31,655
Advertising incl. staff recruitment	12,014	3,870
Training	10,738	6,484
Motor and travel expenses	51,517	38,572
Bad debts	1,788	38
Legal and professional	8,659	5,169
Management development	668	-
Bank charges	2,339	2,227
Depreciation	14,400	14,538
	1,942,451	1,751,624

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

8. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>24,674</u>

Support costs, included in the above, are as follows:

	31/3/22 Charitable activities £	31/3/21 Total activities £
Auditors' remuneration	6,683	6,900
National Care Standard Registration	11,841	10,406
Association of Carers Trust Fee	6,150	5,898
	<u>24,674</u>	<u>23,204</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22 £	31/3/21 £
Auditors' remuneration - Simpson Wood	-	600
Auditors' remuneration - Riley and Co	6,683	6,300
Depreciation - owned assets	<u>14,401</u>	<u>14,537</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

11. STAFF COSTS

	31/3/22	31/3/21
	£	£
Wages and salaries	1,565,820	1,451,818
Social security costs	81,298	71,568
Other pension costs	23,249	21,846
	<u>1,670,367</u>	<u>1,545,232</u>

The year end head count of employees was 121, the count based on full time equivalents was 78.

The key management personnel of the charity have been identified as the the chief executive, finance manager, operations manager and registered managers.

The aggregate employment benefits, including employers national insurance and pension contributions, for these key management personnel for the year was £193,687 (2021 : £108,728).

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Care Services	99	94
Management and Administration	18	18
Emergency Service	4	4
	<u>121</u>	<u>116</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,893	-	80,893
Charitable activities			
Charitable activities	1,779,124	-	1,779,124
Other trading activities	135	-	135
Investment income	14,670	-	14,670
Total	<u>1,874,822</u>	<u>-</u>	<u>1,874,822</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,749,369	-	1,749,369
Support costs	23,204	2,255	25,459
Total	<u>1,772,573</u>	<u>2,255</u>	<u>1,774,828</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Net gains on investments	46,747	-	46,747
NET INCOME/(EXPENDITURE)	148,996	(2,255)	146,741
RECONCILIATION OF FUNDS			
Total funds brought forward	543,251	2,255	545,506
TOTAL FUNDS CARRIED FORWARD	692,247	-	692,247

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2021	35,932	27,369	8,049	71,350
Additions	-	4,874	682	5,556
At 31st March 2022	35,932	32,243	8,731	76,906
DEPRECIATION				
At 1st April 2021	16,025	15,643	3,756	35,424
Charge for year	7,187	5,559	1,655	14,401
At 31st March 2022	23,212	21,202	5,411	49,825
NET BOOK VALUE				
At 31st March 2022	12,720	11,041	3,320	27,081
At 31st March 2021	19,907	11,726	4,293	35,926

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2021	415,768
Additions	145,000
Revaluations	47,356
	<u>608,124</u>
At 31st March 2022	<u>608,124</u>
NET BOOK VALUE	
At 31st March 2022	<u>608,124</u>
At 31st March 2021	<u>415,768</u>

There were no investment assets outside the UK.

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £
Valuation in 2021	46,747
Valuation in 2022	47,356
Cost	514,021
	<u>608,124</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	126,848	213,710
Other debtors	63	-
Prepayments	16,982	26,700
Accrued income	4,641	11,209
	<u>148,534</u>	<u>251,619</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	8,945	14,643
Social security and other taxes	10,800	7,380
Other creditors	24,459	59,268
Wages control account	90,136	76,925
Accruals	16,709	20,085
Deferred income	232,019	189,516
	<u>383,068</u>	<u>367,817</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/22	31/3/21
	£	£
Within one year	24,000	24,000
Between one and five years	32,000	56,000
	<u>56,000</u>	<u>80,000</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31/3/22 Total funds	31/3/21 Total funds
	£	£	£	£
Fixed assets	27,081	-	27,081	35,926
Investments	608,124	-	608,124	415,768
Current assets	681,561	-	681,561	608,370
Current liabilities	(383,068)	-	(383,068)	(367,817)
	<u>933,698</u>	<u>-</u>	<u>933,698</u>	<u>692,247</u>

19. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	517,014	242,199	759,213
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	3,233	(748)	2,485
	<u>692,247</u>	<u>241,451</u>	<u>933,698</u>
TOTAL FUNDS	<u>692,247</u>	<u>241,451</u>	<u>933,698</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,161,968	(1,967,125)	47,356	242,199
Designated fund - Bereavement and Emotional Support	(748)	-	-	(748)
	<u>2,161,220</u>	<u>(1,967,125)</u>	<u>47,356</u>	<u>241,451</u>
TOTAL FUNDS	<u>2,161,220</u>	<u>(1,967,125)</u>	<u>47,356</u>	<u>241,451</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	367,486	149,528	517,014
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	3,765	(532)	3,233
	<u>543,251</u>	<u>148,996</u>	<u>692,247</u>
Restricted funds			
Restricted funds	2,255	(2,255)	-
	<u>2,255</u>	<u>(2,255)</u>	<u>-</u>
TOTAL FUNDS	<u>545,506</u>	<u>146,741</u>	<u>692,247</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,875,354	(1,772,573)	46,747	149,528
Designated fund - Bereavement and Emotional Support	(532)	-	-	(532)
	1,874,822	(1,772,573)	46,747	148,996
Restricted funds				
Restricted funds	-	(2,255)	-	(2,255)
TOTAL FUNDS	<u>1,874,822</u>	<u>(1,774,828)</u>	<u>46,747</u>	<u>146,741</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	367,486	391,727	759,213
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	3,765	(1,280)	2,485
	543,251	390,447	933,698
Restricted funds			
Restricted funds	2,255	(2,255)	-
TOTAL FUNDS	<u>545,506</u>	<u>388,192</u>	<u>933,698</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,037,322	(3,739,698)	94,103	391,727
Designated fund - Bereavement and Emotional Support	(1,280)	-	-	(1,280)
	<u>4,036,042</u>	<u>(3,739,698)</u>	<u>94,103</u>	<u>390,447</u>
Restricted funds				
Restricted funds	-	(2,255)	-	(2,255)
	<u>-</u>	<u>(2,255)</u>	<u>-</u>	<u>(2,255)</u>
TOTAL FUNDS	<u><u>4,036,042</u></u>	<u><u>(3,741,953)</u></u>	<u><u>94,103</u></u>	<u><u>388,192</u></u>

The designated Redundancy Fund of £172,000 is allocated from the General Purposes Fund to provide for the orderly wind up if the charity has to cease to operate. A further designated fund for bereavement and emotional support is at £2,485 at the year-end.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

21. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

CARERS TRUST MID YORKSHIRE

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2022**

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,293	4,566
Grants	23,959	57,297
Other	3,140	19,030
	<hr/> 33,392	<hr/> 80,893
Other trading activities		
Fundraising events	1,401	135
Investment income		
Other fixed asset invest - FII	15,215	14,532
Deposit account interest	35	138
	<hr/> 15,250	<hr/> 14,670
Charitable activities		
Income from provision of services	2,111,177	1,779,124
	<hr/>	<hr/>
Total incoming resources	2,161,220	1,874,822
 EXPENDITURE		
Charitable activities		
Wages	1,565,820	1,451,818
Social security	81,298	71,568
Pensions	23,249	21,846
Insurance	14,147	13,684
Light and heat	6,304	6,465
Telephone	22,815	21,751
Postage and stationery	6,344	6,398
Sundries	16,112	22,205
Rent and room hire	38,687	29,194
Repairs and maintenance	6,563	2,724
Cleaning	4,169	1,418
Computer repairs and maintenance	54,820	31,655
Advertising incl. staff recruitment	12,014	3,870
Training	10,738	6,484
Motor and travel expenses	51,517	38,572
Bad debts	1,788	38
Legal and professional	8,659	5,169
Carried forward	1,925,044	1,734,859

This page does not form part of the statutory financial statements

CARERS TRUST MID YORKSHIRE

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2022**

	31/3/22 £	31/3/21 £
Charitable activities		
Brought forward	1,925,044	1,734,859
Management development	668	-
Bank charges	2,339	2,227
Depreciation of tangible fixed assets	14,400	14,538
	<u>1,942,451</u>	<u>1,751,624</u>
Support costs		
Governance costs		
Auditors' remuneration	6,683	6,900
National Care Standard Registration	11,841	10,406
Association of Carers Trust Fee	6,150	5,898
	<u>24,674</u>	<u>23,204</u>
Total resources expended	<u>1,967,125</u>	<u>1,774,828</u>
Net income	<u><u>194,095</u></u>	<u><u>99,994</u></u>

This page does not form part of the statutory financial statements