

REGISTERED COMPANY NUMBER: 03472501 (England and Wales)
REGISTERED CHARITY NUMBER: 1069331

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2021
for
CARERS TRUST MID YORKSHIRE**

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

CARERS TRUST MID YORKSHIRE

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for the Year Ended 31st March 2021**

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**Report of the Trustees
for the Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to relieve the stresses experienced by carers and people with physical, mental or sensory impairment within the family or home by offering a respite service through the provision of community based carer support workers and, at the discretion of the Management Committee and in exceptional circumstances, to provide such support workers for disabled people living alone. The area of benefit is Mid Yorkshire as agreed by the Board of Trustees.

Vision

CTMY wants every carer to be recognised, supported and offered services to help them maintain their own health and wellbeing.

Mission

CTMY provides services that respond to the needs of carers and the people they support, offering them peace of mind and understanding. It also works closely with carers and other stakeholders to influence service innovation and growth.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the very challenging 12 months of this pandemic year CTMY delivered over 83,000 hours of support and care for carers and their families, adapting to working within the government restrictions in order to ensure the safety of clients and staff. The care given to 682 different clients included 1 to 1 sessions, limited group work, the emergency service and telephone support calls. Due to the need for isolation, social distancing and the risk of cross infection, it was not possible to offer the weekend day care for children with disabilities. Our services continued across Kirklees, Wakefield and North Leeds, as well as to clients in Calderdale. Unfortunately, again due to Covid-19, we had to temporarily halt our bathing service run from our premises at Aspley.

The Board wish to acknowledge the tremendous effort and hard work of the management team and staff. They coped with many restrictions, including that of personal protective equipment, which was often a challenge to wear for long periods of time. They adapted to new ways of working and were able to reassure carers and their families, along with the Commissioners from the various local authorities, that CTMY were following all the best new practices and guidelines. The appointment of Diane Boustead, as Operations Manager, in September, was a great boost for the organisation, and it has allowed other opportunities to be worked upon during the last half of the year; namely a new contract to support children of carers in Wakefield and the further enhanced use of the Unique IQ IT system.

At 31st March 2021, CTMY had 115 employees. Quality is important to the organisation - a key part of this is the learning and development of staff at all levels - and, in the last year, 8800 hours of training were completed. Managers have been making the best use of staff time and keeping training on track despite lockdowns.

**Report of the Trustees
for the Year Ended 31st March 2021**

Online Courses completed:

Care Certificate, Care Certificate Assessor Tutorial, Anxiety, Appraisal Online Training, Autistic Spectrum Conditions, Basic Life Support, Behaviours That Challenge, Care Planning, Catheter Care, CYP: Introduction to Supporting Children, CYP: Health and Safety for Supporting Children, CYP: Development of Children, Communication, Complaints Handling, COSHH, Dementia Awareness, Depression, Diabetes Awareness, Dignity in Care, Duty of Care, Dysphagia, Eating Disorders, End of Life Care, Epilepsy Awareness, Equality, Diversity and Inclusion, Falls Awareness, Fire Safety, Fire Safety for Domiciliary Care, First Aid, Food Hygiene, GDPR (Stage 1), GDPR (Stage 2), Hand Hygiene, Health and Safety, Infection Control, Information Governance, Learning Disabilities, Legionnaires' Disease, LGBT - Aware for Care, Lone Working, Managing Continence, Manual Handling of Objects, Medication Practice, Medication Practice in Domiciliary Care, Mental Capacity Act and DOLS, Mental Health eLearning Course, Motor Neurone Disease eLearning Course, Moving and Handling, Multiple Sclerosis, Nutrition and Hydration, Oral Care, Parkinson's Disease, Person Centred Care, Personal Care, Pressure Area Care, Prevent Extremism and Radicalisation Awareness, Professional Boundaries, Recording Information, RIDDOR, Risk Assessment, Safeguarding and Protection of Adults, Safeguarding Children and Young People, Self-Harm, Sepsis, Stroke Awareness, Supervision.

Practical Courses Completed - despite the difficulties of social distancing

Moving & Handling, First Aid, Epilepsy/Buccal, Fresenius

The recording and updating of training to ensure everyone is compliant and safe has never been more important than throughout the Covid-19 pandemic; infection control for our clients and staff is paramount.

Sadly, one member of staff, who had been off work as per shielding guidelines, died in February; she was a valued member of the team and our condolences are with her family.

As well as our own internal quality monitoring systems, our quality, safety and effectiveness are externally monitored by Kirkbys, Wakefield, Leeds and Calderdale local authorities, the local Clinical Commissioning Groups, the Care Quality Commission (CQC), the Office for Standards in Education, Children's Services & Skills (OFSTED), the International Organisation for Standardisation, and the Contractors Health & Safety Assessment Scheme. In addition, our financial systems and reporting are subject to an annual audit, as set out in more detail on the following pages.

During the year there have been changes to the Board of Trustees, with Ron Etherington retiring after many years of involvement - the skills and time he shared and gave, and his wise counsel, are all missed. Our Treasurer sadly had to step away from CTMY in order to devote more time to his caring responsibilities for his own family and to his accountancy business through this unprecedented year; we thank both Martin Bown and Ron for their support and wish them both well. We have been fortunate to recruit to the Board Annabelle Hill and Clare O'Regan, who bring knowledge of business and the public sector, as well as personal experience as unpaid carers. The management and Board continue to be supported by Sally Dowell with financial expertise, and Diane Calverley on governance matters, and are most fortunate to have call upon their time and knowledge - alongside the ongoing advice and guidance from Carers Trust nationally.

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

**Report of the Trustees
for the Year Ended 31st March 2021**

FINANCIAL REVIEW

Financial position

During the year the net increase in funds was £146,741, taking total funds at the end of the year to £692,247. The net change in funds also included an income from investments of £14,670 and, in addition, a gain of £46,747 on investment values at the end of the year.

The principal sources of funding continued to be the contracts with local authorities in Kirklees, Leeds and Wakefield areas for the delivery of carer respite services. The support of the local authorities during the pandemic, along with the furloughing of some staff, and the very careful management of expenditure and costs control, has sustained CTMY, ensuring it is in a good position for next year and has provision to provide services for carers.

CTMY acknowledges and is thankful for donations from Lamplighters and Wayside Alliance. Fundraising in the traditional sense has been very challenging this year, and so extra effort will be needed in the coming year - alongside raising the profile and general awareness of CTMY.

The Trustees consider CTMY to be well positioned to continue delivering services under local authority contracts, having established a reputation for reliability and quality. Nevertheless, other avenues and opportunities continue to be explored in order to lessen the impact should any of these contracts be reduced in scope or value in the future.

Investment policy and objectives

CTMY seeks to invest surplus funds in fixed interest, equity and property funds designed for charities and managed by professional fund managers, including CCLA Fund Managers Limited. CTMY looks to achieve the best returns available from its investments whilst also seeking to maintain a spread of investment types with the intention of reducing the level of exposure to market risks.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of CTMY that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' of total unrestricted expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities, while consideration is given to ways in which additional funds may be raised.

At the year end, general unrestricted funds were £517,014 (2020: £367,486). The required level of reserves is between £443,143 - £886,287, based on expenditure levels for 2020/21, the current level of unrestricted reserves is therefore within the desired range.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CARERS TRUST MID-YORKSHIRE (REGISTERED NUMBER: 03472501)

Report of the Trustees for the Year Ended 31st March 2021

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Locally, Crossroads Care began in 1983. The organisation became a company limited by guarantee in April 1998 and was known as Huddersfield Crossroads - Caring for Carers. On 4 August 2009 its name changed to Crossroads Care in Mid Yorkshire. On 27 February 2014 its name changed to Carers Trust Mid Yorkshire.

New Articles of Association were duly adopted on 19th October 2018.

The organisation now works across Kirklees, Wakefield, Calderdale and North Leeds. Much of the work done is through contracts with Kirklees, Leeds and Wakefield Councils. Services are also provided to carers through the receipt of donations to the organisation. Individual care packages can be provided for those who choose to purchase care.

Recruitment and appointment of new trustees

When a vacancy arises, candidates are sought via word of mouth and advertisements. Candidates are then interviewed for their suitability. All trustees, when recruited, undertake a planned induction process.

Organisational structure

The charity's organisational structure consists of the Board of Trustees which, together with the Chief Executive Officer, form the Management Committee. This is responsible for setting policy, providing strategic direction and the governance of CTMY. Day to day operational management is delegated to the Chief Executive Officer and the senior management team consisting of:

Chief Executive Officer	- Mr N Bee
Finance Manager	- R Wilson
Operations Manager	- D Boustead

Trustees liability

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03472501 (England and Wales)

Registered Charity number
1069331

Registered office
Unit 9 Shaw Park
Silver Street
Moldgreen
Huddersfield
West Yorkshire
HD5 9AF

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

**Report of the Trustees
for the Year Ended 31st March 2021**

Trustees

L C Beard
M L Bown (resigned 1/1/21)
W Ellis
A J A Hill (appointed 16/7/20)
D A Iredale
P J Kirk (appointed 13/5/21)
C Oregan
N J Tarbatt
H A Thompson
J Waddington
R Etherington (resigned 17/7/20)

Auditors

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Bankers

Royal Bank of Scotland
27 Market Place
Huddersfield
West Yorkshire
HD1 2AD

Key management

Chief Executive Officer	- Mr N Bee
Finance Manager	- R Wilson
Operations Manager	- D Boustead

ACKNOWLEDGEMENTS

Lamplighters Members

Those who give to us via Gift Aid Those who make donations 'In Memoriam'

Those individuals who generously make donations to us, who are too numerous to mention

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carers Trust Mid Yorkshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

**Report of the Trustees
for the Year Ended 31st March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Riley & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ^{26/08/2021} and signed on its behalf by:



H A Thompson - Trustee

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Opinion

We have audited the financial statements of Carers Trust Mid Yorkshire (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

**Report of the Independent Auditors to the Members of
Carers Trust Mid Yorkshire (Registered number: 03472501)**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

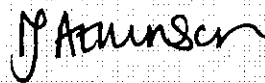
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson BA FCA (Senior Statutory Auditor)
for and on behalf of Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW



Date: 2 September 2021

CARERS TRUST MID YORKSHIRE

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,893	-	80,893	29,470
Charitable activities	5				
Charitable activities		1,779,124	-	1,779,124	1,839,191
Other trading activities	3	135	-	135	1,564
Investment income	4	14,670	-	14,670	22,196
Total		1,874,822	-	1,874,822	1,892,421
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		1,749,369	-	1,749,369	1,994,612
Support costs		23,204	2,255	25,459	19,446
Total		1,772,573	2,255	1,774,828	2,014,058
Net gains/(losses) on investments		46,747	-	46,747	(1,562)
NET INCOME/(EXPENDITURE)		148,996	(2,255)	146,741	(123,199)
RECONCILIATION OF FUNDS					
Total funds brought forward		543,251	2,255	545,506	668,705
TOTAL FUNDS CARRIED FORWARD		692,247	-	692,247	545,506

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

**Balance Sheet
31st March 2021**

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	13	35,926	45,422
Investments	14	415,768	369,021
		<u>451,694</u>	<u>414,443</u>
CURRENT ASSETS			
Debtors	15	251,619	211,887
Cash at bank and in hand		356,751	192,114
		<u>608,370</u>	<u>404,001</u>
CREDITORS			
Amounts falling due within one year	16	(367,817)	(272,938)
		<u>240,553</u>	<u>131,063</u>
NET CURRENT ASSETS			
		<u>692,247</u>	<u>545,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>692,247</u>	<u>545,506</u>
NET ASSETS			
		<u>692,247</u>	<u>545,506</u>
FUNDS	19		
Unrestricted funds:			
General fund		517,014	367,486
Designated funds		172,000	172,000
Designated fund - Bereavement and Emotional Support		3,233	3,765
		<u>692,247</u>	<u>543,251</u>
Restricted funds:			
Restricted funds		-	2,255
		<u>692,247</u>	<u>545,506</u>
TOTAL FUNDS			
		<u>692,247</u>	<u>545,506</u>

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE (REGISTERED NUMBER: 03472501)

**Balance Sheet- continued
31st March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

26/08/2021

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



H.A. Thompson - Trustee

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

**Cash Flow Statement
for the Year Ended 31st March 2021**

	Notes	31/3/21 £	31/3/20 £
Cash flows from operating activities			
Cash generated from operations	1	155,008	(381,160)
Net cash provided by/(used in) operating activities		<u>155,008</u>	<u>(381,160)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,041)	(9,130)
Sale of fixed asset investments		-	149,937
Interest received		138	497
Dividends received		<u>14,532</u>	<u>21,689</u>
Net cash provided by investing activities		<u>9,629</u>	<u>163,003</u>
Change in cash and cash equivalents in the reporting period		<u>164,637</u>	<u>(218,157)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>192,114</u>	<u>410,271</u>
Cash and cash equivalents at the end of the reporting period		<u><u>356,751</u></u>	<u><u>192,114</u></u>

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

**Notes to the Cash Flow Statement
for the Year Ended 31st March 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/21 £	31/3/20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	146,741	(123,199)
Adjustments for:		
Depreciation charges	14,538	13,139
(Gain)/losses on investments	(46,747)	1,562
Interest received	(138)	(497)
Dividends received	(14,532)	(21,699)
Decrease in stocks	-	250
Increase in debtors	(39,733)	(61,548)
Increase/(decrease) in creditors	94,879	(189,168)
Net cash provided by/(used in) operations	155,008	(381,160)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	192,114	164,637	356,751
	<u>192,114</u>	<u>164,637</u>	<u>356,751</u>
Total	192,114	164,637	356,751

The notes form part of these financial statements

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the remaining life of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost

The charity has a capitalisation policy of capitalising asset purchases costing in excess of £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	31/3/21	31/3/20
	£	£
Donations	4,566	6,245
Grants	57,297	3,485
Other	19,030	19,740
	<u>80,893</u>	<u>29,470</u>

Grants received, included in the above, are as follows:

	31/3/21	31/3/20
	£	£
Job Retention Scheme grants	<u>57,297</u>	<u>3,485</u>

3. OTHER TRADING ACTIVITIES

	31/3/21	31/3/20
	£	£
Fundraising events	<u>135</u>	<u>1,564</u>

4. INVESTMENT INCOME

	31/3/21	31/3/20
	£	£
Other fixed asset invest - FII	14,532	21,699
Deposit account interest	138	497
	<u>14,670</u>	<u>22,196</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/21 £	31/3/20 £
Income from provision of services	Charitable activities	<u>1,779,124</u>	<u>1,839,191</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	1,749,369	-	1,749,369
Support costs	<u>2,255</u>	<u>23,204</u>	<u>25,459</u>
	<u>1,751,624</u>	<u>23,204</u>	<u>1,774,828</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/21 £	31/3/20 £
Staff costs	1,545,232	1,627,030
Insurance	13,684	12,565
Light and heat	6,465	7,818
Telephone	21,751	24,642
Postage and stationery	6,398	12,510
Sundries	22,205	23,578
Rent and room hire	29,194	29,808
Repairs and maintenance	2,724	1,910
Cleaning	1,418	2,859
Computer repairs and maintenance	31,655	38,507
Advertising incl. staff recruitment	3,870	12,951
Training	6,484	22,158
Motor and travel expenses	38,572	61,211
Bad debts	38	179
Consultancy costs	-	96,339
Legal and professional	5,169	3,469
Management development	-	2,321
Bank charges	2,227	1,618
Depreciation	14,538	13,139
	<u>1,751,624</u>	<u>1,994,612</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

8. SUPPORT COSTS

		Governance costs
		£
Support costs		<u>23,204</u>

Support costs, included in the above, are as follows:

	31/3/21	31/3/20
	Support costs	Total activities
	£	£
Auditors' remuneration	6,900	3,080
National Care Standard Registration	10,406	10,612
Association of Carers Trust Fee	<u>5,898</u>	<u>5,754</u>
	<u>23,204</u>	<u>19,446</u>

9. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	31/3/21	31/3/20
	£	£
Auditors' remuneration - Simpson Wood	600	3,080
Auditors' remuneration - Riley and Co	6,300	-
Depreciation - owned assets	<u>14,537</u>	<u>13,139</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

11. STAFF COSTS

	31/3/21	31/3/20
	£	£
Wages and salaries	1,451,818	1,533,500
Social security costs	71,568	69,408
Other pension costs	21,846	24,122
	<u>1,545,232</u>	<u>1,627,030</u>

The year end head count of employees was 115, the count based on full time equivalents was 70.

The key management personnel of the charity have been identified as the the chief executive, finance manager and operations manager.

The aggregate employment benefits, including employers national insurance and pension contributions, for these key management personnel for the year was £108,728 (2020 : £194,796). It should be noted that the figure from the previous year included the costs of an Interim chief executive.

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Care Services	94	99
Management and Administration	18	18
Emergency Service	4	-
	<u>116</u>	<u>117</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,470	-	29,470
Charitable activities			
Charitable activities	1,839,191	-	1,839,191
Other trading activities	1,564	-	1,564
Investment income	22,196	-	22,196
Total	<u>1,892,421</u>	<u>-</u>	<u>1,892,421</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	1,968,773	25,839	1,994,612

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Support costs	19,446	-	19,446
Total	1,988,219	25,839	2,014,058
Net gains/(losses) on Investments	(1,562)	-	(1,562)
NET INCOME/(EXPENDITURE)	(97,360)	(25,839)	(123,199)
RECONCILIATION OF FUNDS			
Total funds brought forward	640,611	28,094	668,705
TOTAL FUNDS CARRIED FORWARD	543,251	2,255	545,506

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2020	35,932	22,328	8,049	66,309
Additions	-	5,041	-	5,041
At 31st March 2021	<u>35,932</u>	<u>27,369</u>	<u>8,049</u>	<u>71,350</u>
DEPRECIATION				
At 1st April 2020	8,839	9,902	2,146	20,887
Charge for year	7,186	5,741	1,610	14,537
At 31st March 2021	<u>16,025</u>	<u>15,643</u>	<u>3,756</u>	<u>35,424</u>
NET BOOK VALUE				
At 31st March 2021	<u>19,907</u>	<u>11,726</u>	<u>4,293</u>	<u>35,926</u>
At 31st March 2020	<u>27,093</u>	<u>12,426</u>	<u>5,903</u>	<u>45,422</u>

CARERS TRUST MID YORKSHIRE

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	369,021
Revaluations	46,747
	<u>415,768</u>
At 31st March 2021	
NET BOOK VALUE	
At 31st March 2021	<u>415,768</u>
At 31st March 2020	<u>369,021</u>

There were no investment assets outside the UK.

Cost or valuation at 31st March 2021 is represented by:

	Listed Investments £
Valuation in 2020	369,021
Valuation in 2021	46,747
	<u>415,768</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	213,710	183,955
Other debtors	-	950
Prepayments	26,700	-
Accrued income	11,209	26,982
	<u>251,619</u>	<u>211,887</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	14,643	12,635
Social security and other taxes	7,380	-
Other creditors	59,268	23,454
Wages control account	76,925	-
Accruals	20,085	83,794
Deferred income	189,516	153,055
	<u>367,817</u>	<u>272,938</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/21	31/3/20
	£	£
Within one year	24,000	24,000
Between one and five years	48,000	72,000
	<u>72,000</u>	<u>96,000</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31/3/21 Total funds £	31/3/20 Total funds £
Fixed assets	35,926	-	35,926	45,422
Investments	415,768	-	415,768	369,021
Current assets	608,370	-	608,370	404,001
Current liabilities	(367,817)	-	(367,817)	(272,938)
	<u>692,247</u>	<u>-</u>	<u>692,247</u>	<u>545,506</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

19. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	367,486	149,528	517,014
Designated funds	172,000	-	172,000
Designated fund - Bereavement and Emotional Support	3,765	(532)	3,233
	<u>543,251</u>	<u>148,996</u>	<u>692,247</u>
Restricted funds			
Restricted funds	2,255	(2,255)	-
	<u>545,506</u>	<u>146,741</u>	<u>692,247</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,875,354	(1,772,573)	46,747	149,528
Designated fund - Bereavement and Emotional Support	(532)	-	-	(532)
	<u>1,874,822</u>	<u>(1,772,573)</u>	<u>46,747</u>	<u>148,996</u>
Restricted funds				
Restricted funds	-	(2,255)	-	(2,255)
	<u>1,874,822</u>	<u>(1,774,828)</u>	<u>46,747</u>	<u>146,741</u>
TOTAL FUNDS				

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	484,162	(96,676)	367,486
Designated funds	172,684	(684)	172,000
Designated fund - Bereavement and Emotional Support	3,765	-	3,765
	<u>640,611</u>	<u>(97,360)</u>	<u>543,251</u>
Restricted funds			
Restricted funds	28,094	(25,839)	2,255
	<u>28,094</u>	<u>(25,839)</u>	<u>2,255</u>
TOTAL FUNDS	<u>668,705</u>	<u>(123,199)</u>	<u>545,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,892,421	(1,987,535)	(1,562)	(96,676)
Designated funds	-	(684)	-	(684)
	<u>1,892,421</u>	<u>(1,988,219)</u>	<u>(1,562)</u>	<u>(97,360)</u>
Restricted funds				
Restricted funds	-	(25,839)	-	(25,839)
	<u>-</u>	<u>(25,839)</u>	<u>-</u>	<u>(25,839)</u>
TOTAL FUNDS	<u>1,892,421</u>	<u>(2,014,058)</u>	<u>(1,562)</u>	<u>(123,199)</u>

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement In funds £	At 31/3/21 £
Unrestricted funds			
General fund	464,162	52,852	517,014
Designated funds	172,684	(684)	172,000
Designated fund- Bereavement and Emotional Support	3,765	(532)	3,233
	<u>640,611</u>	<u>51,636</u>	<u>692,247</u>
Restricted funds			
Restricted funds	28,094	(28,094)	-
	<u>668,705</u>	<u>23,542</u>	<u>692,247</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement In funds £
Unrestricted funds				
General fund	3,767,775	(3,760,108)	45,185	52,852
Designated funds	-	(684)	-	(684)
Designated fund- Bereavement and Emotional Support	(532)	-	-	(532)
	<u>3,767,243</u>	<u>(3,760,792)</u>	<u>45,185</u>	<u>51,636</u>
Restricted funds				
Restricted funds	-	(28,094)	-	(28,094)
	<u>3,767,243</u>	<u>(3,788,886)</u>	<u>45,185</u>	<u>23,542</u>

The designated Redundancy Fund of £172,000 is allocated from the General Purposes Fund to provide for the orderly wind up if the charity has to cease to operate. A further designated fund for bereavement and emotional support is at £3,765 at the year-end.

The restricted funds consists of a grant of £2,255 from Investors in Carers to support working Carers in Kirklees.

CARERS TRUST MID YORKSHIRE

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

21. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

CARERS TRUST MID YORKSHIRE

Detailed Statement of Financial Activities for the Year Ended 31st March 2021

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,566	6,245
Grants	57,297	3,485
Other	19,030	19,740
	<u>80,893</u>	<u>29,470</u>
Other trading activities		
Fundraising events	135	1,564
Investment income		
Other fixed asset Invest - FII	14,532	21,699
Deposit account Interest	138	497
	<u>14,670</u>	<u>22,196</u>
Charitable activities		
Income from provision of services	1,779,124	1,839,191
Total Incoming resources	<u>1,874,822</u>	<u>1,892,421</u>
EXPENDITURE		
Charitable activities		
Wages	1,451,818	1,533,500
Social security	71,568	69,408
Pensions	21,846	24,122
Insurance	13,684	12,565
Light and heat	6,465	7,818
Telephone	21,751	24,642
Postage and stationery	6,398	12,510
Sundries	22,205	23,578
Rent and room hire	29,194	29,808
Repairs and maintenance	2,724	1,910
Cleaning	1,418	2,859
Computer repairs and maintenance	31,655	38,507
Advertising (incl. staff recruitment)	3,870	12,951
Training	6,484	22,158
Carried forward	1,691,080	1,816,336

This page does not form part of the statutory financial statements

CARERS TRUST MID YORKSHIRE

**Detailed Statement of Financial Activities
for the Year Ended 31st March 2021**

	31/3/21 £	31/3/20 £
Charitable activities		
Brought forward	1,691,080	1,816,336
Motor and travel expenses	38,572	61,211
Bad debts	38	179
Consultancy costs	-	96,339
Legal and professional	5,169	3,469
Management development	-	2,321
Bank charges	2,227	1,618
Depreciation of tangible fixed assets	14,538	13,139
	<u>1,751,624</u>	<u>1,994,612</u>
Support costs		
Governance costs		
Auditors' remuneration	6,900	3,080
National Care Standard Registration	10,406	10,612
Association of Carers Trust Fee	5,898	5,754
	<u>23,204</u>	<u>19,446</u>
Total resources expended	<u>1,774,828</u>	<u>2,014,058</u>
Net income/(expenditure) before gains and losses	99,994	(121,637)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	6,977
Net income/(expenditure)	<u><u>99,994</u></u>	<u><u>(114,660)</u></u>

This page does not form part of the statutory financial statements