

Registered number: 03532428
Charity number: 1069296

LIGHTHOUSE WOMEN'S AID LIMITED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LIGHTHOUSE WOMEN'S AID LIMITED

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LIGHTHOUSE WOMEN'S AID LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Sarah Harvey, Chair Cynthia Glinos, Vice Chair Rebecca Martin, Trustee Sally Winston, Trustee Catherine Bright, Trustee Sandra Alex Gage, Trustee Rebecca Martin, Trustee Margaret Parry, Trustee Judith Rose, Trustee Zoe Woods, Trustee (appointed 10 May 2023) Nina Livermore, Trustee (appointed 10 May 2023)
Company registered number	03532428
Charity registered number	1069296
Registered office	Fitzroy House Crown Street Ipswich Suffolk IP1 3LG
Company secretary	Sally Winston
Chief executive officer	Sally Winston
Independent Examiner	Timothy O'Connor SB Audit LLP Chartered Accountants 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Natwest Bank Plc, 2 Tavern Street, Ipswich, IP1 3BD Scottish Widows, PO Box 12757, 67 Morrison Street, Edinburgh, EH3 8YJ Nationwide Building Society, PO Box 3, 5-11 St. George Street, Douglas, Isle of Man, IM99 1AS
Solicitors	Gotelee Solicitors, 34-41 Elm Street, Ipswich, IP1 2AY

LIGHTHOUSE WOMEN'S AID LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Lighthouse Women's Aid Limited (the "Charitable Company" or the "Charity") for the year ended 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of Lighthouse Women's Aid are:

- To continue to provide safe and supportive refuge accommodation building on expertise already evident within these services and to be adaptive to changing needs as a consequence of social / political and economic environments.
- To develop innovative community services, responding to need, providing both preventative and therapeutic programmes for women and children throughout Suffolk.
- To continue the campaign to raise awareness of domestic violence, through training programmes, social, public and printed media.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

- Actively engaging with partners and commissioners at County level to ensure LWA's Domestic Violence Refuges are represented and recognised as a specialised service requiring the appropriate consideration as such in decisions around supported housing provisions in Suffolk.
- Continue the Development provision of effective and progressive resettlement support for victims rejoining their communities and society.
- Continue building and improving a multiagency approach to support victims of domestic violence through strengthening partnership work with other professionals who also see victims of abuse in their line of work.
- Provide opportunities and the environment for staff to develop their professionalism and specialist service excellence to victims of domestic abuse in all its forms.
- Continue to raise awareness of Domestic Abuse to young people through delivering the "Expect Respect" preventative programme to schools and educational institutions throughout Suffolk.
- Continue to develop the Women's Centre as a centre of excellence indispensable for any victim of domestic abuse seeking support.
- Raise awareness of the impact and costs of Domestic Abuse to the wider public through delivery of training and information programmes to social groups and the work place.
- Putting these strategies into action we have three major areas of activity which are: Refuge and Resettlement; The Women's Centre; and our training and education team.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Objectives and activities (continued)

Refuge and Resettlement

2023 was our 47th year for providing a safe and supportive environment for women and their children fleeing domestic abuse. Through strong multiagency links LWA's Refuge work includes managing a constant flow of referrals, admissions, general advice and delivering person centred support and "moving on" programmes. These programmes are tailored to address the unique needs and complexities of women and children having to rebuild their lives after the devastating effects of domestic abuse. Through training in a range of competences and with 45 year experience LWA's Refuge has a highly specialised and skilled team that together with other professionals across the country ensures victim centred support is outcome focused to rebuild their confidence and skills and to help them grow stronger and move on to a safer and happier life.

Our resettlement team support women and children in their new homes to the point when they can feel confidence in their new found independence. Our children's team are essential in this process, supporting mums through childcare so they can attend appointments and programmes but more importantly supporting children and maintaining normality through the trauma they are experiencing and have experienced.

The Women's Centre

The Women's Centre delivers both support and preventative programmes and plays an important role in increasing awareness of domestic abuse generally. A specialised Crisis Intervention service provides advice to women and children in abusive relationships and creates a seamless link at the point of crisis with other agencies to develop and implement safety plans eliminating further abuse risk. Advice teams specialise in helping those out of relationships and lower level abuse. These teams working together means that women and children across the spectrum of Domestic Abuse have access to the support that meets their needs. Project teams deliver a range of training programmes helping those affected by DA to regain their self-esteem and confidently re-join mainstream society. In 2021 the Centre added the Community Support Service, an initiative aimed at supporting cohorts not able to access Domestic Abuse services. In just its second year the growing numbers of people from hitherto unrepresented groups has risen significantly surpassing all expectations and demonstrating a substantial need. Further evaluation of data has helped the Centre identify other groups where we need to alter our approach and as a result further targeted community based services are being developed for next year. Throughout 2022 our Centre also continued to offer practical support such as legal and debt advice provided by specialists and free of charge. Raising awareness continues to be a central objective and the Centre through a number open webinars events, public talks, DV awareness courses, a monthly newsletter and regular press releases, ensures the effects of Domestic Violence remains relevant in our community. The knowledge and experience of staff at the Centre makes them ideally suited to developing and delivering training on domestic abuse and healthy relationships to schools and children's centres. In the last year we increased our early intervention work and are now providing healthy relationships workshops in many schools. The programmes are adaptable and age appropriate for all school pupils between the age of 5 and 18. Alongside these initiatives the Women's Centre team continued to develop and increase Domestic Abuse Awareness training programmes to businesses, professionals and external agencies. The awareness and recognition of the disruptive effects of Domestic Abuse on the workplace will enable the development of preventative and intervention support programmes to the benefit of both business and society alike.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Our volunteers

Lighthouse Women's Aid is very involved in the community and relies on voluntary help. Volunteers providing legal surgeries, back to work help and financial advice, were the main focus of our recruitment in the year with other roles starting to fill in 2023. Most volunteers are members of the charity and we wish to thank our friends for their loyal support and invaluable service.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. All our activities are undertaken to further our charitable purposes for the public benefit.

Achievements and performance

a. Key performance indicators

In the year under review Lighthouse Women's Aid's key financial objectives and achievements were as follows:

- Secure sustainable funding to continue the provision of safe and supportive refuge accommodation for Women and children. Lighthouse successfully secured the tender to continue with delivering work within the refuge for the next 3-5 years. Securing the contract was testament to the really strong work delivered by the team. We have also secured funding through the Children in Need funding stream for the Children's Team, we strongly believe that children should be supported in their own right at refuge and this funding ensures that we can deliver a quality service.
- Secure ongoing funding for the Women's Centre beyond 2023. Lottery direct support, ended in March 2022 and alternative funding had not yet been found. However the PCC had increased their commitment and direct community support rose by some 30% to reduce significantly our funding shortfall. Demand for services at The Women's Centre continues to rise, however, and there remains a shortfall that, currently, is being met by a specific designated fund set up for this purpose. To sustain these Community Services in the longer term and efforts to secure the funding to close the shortfall continues. In the meantime the Designated Fund at the Women's Centre will be increased again to £60,000 and will remain in place for at least another year.
- Develop and deliver Domestic Abuse awareness courses in schools; work places; and to professional organisations likely to come into contact with Domestic Abuse. Demand for training and awareness of Domestic Abuse continued to see strong demand from both schools and businesses. Demand for on line Domestic Abuse training continued at the levels seen during COVID restrictions and was considered very encouraging. LWA sees educating people and especially young people about the effect of Domestic Abuse as central to the Charity's objectives. As such LWA will continue to commit resources in developing this important service and believe that as efficacy of courses grows the service so will it become more self sustainable.
- Diversify fund raising options and develop community fund raising activities. After a very successful 2021-22 LWA's Community Fund Raising Team in 2022-23 was given the challenge of both raising in excess of £100,000 from the community and other funding institutions. The team were successful on both counts raising more than £98,000 from our local community and some £50,000 from funder organisations. The contacts, friendships and support networks with members of the public and business communities during our 47th year continued to strengthen. We need to be realistic however and faced with large cost of living price increases we expect a temporary drop in community giving over the next two years before returning to current levels in 2025. Our challenge is to limit this expected loss in support.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance (continued)

b. Review of activities

In the year to 31 March 2023 we continued to roll out our strategy to develop financial sustainability and grow community based services. Since the COVID pandemic, reported instances of domestic abuse have increased significantly in our community and demand for victim support services shows no sign of abating. To remain viable and sustainable during a period of unprecedented demand and in an economic environment where funding continues to be precarious and competition is fierce, LWA has had to reinforce strict financial disciplines and remain adaptable with an operating structure able to respond quickly to changing circumstances.

Refuge & Resettlement

We have had a busy year in the Refuge. One of our key achievements this year was ensuring that we won the tender to continue with delivering work within the refuge for the next 3-5 years. Securing the contract was testament to the really strong work delivered by the team. We have also secured funding through the Children in Need funding stream for the Children's Team, we strongly believe that children should be supported in their own right at refuge and this funding ensures that we can deliver a quality service.

At Lighthouse we are always keen to ensure that we can support any woman who is fleeing domestic abuse whatever their background. With this in mind, funding has been attained to help women who have No Recourse to Public Funds. Women without recourse are exceptionally vulnerable and the fact that they have no recourse can be used against them through abuse. The women LWA have supported so far to gain full access to public funds are all really looking forward to working again and being part of the communities that they move to.

Developing a good relationship with the Welfare Workers is key so residents feel able to tell their story. From these discussions and assessments support plans are made bearing in mind the needs of the women and the steps needed for them to move on and start in their new life.

Part of the service we offer is ensuring that therapeutic services are available with options to access them in the refuge as finding services through the GP can be a barrier. We applied for funding and offer counselling at the refuge through a qualified counsellor. This has been really appreciated by residents and the funding has been well utilised. Across the Refuge multi agency working is key, we have strong links with Social Care, Schools, Nurseries and Children's Centres to ensure that children have their needs met and that the women are supported in parenting. We also link in with wider services, a health visitor visits regularly and we have Triple P delivered in the refuge. We have strong links with a solicitor who has continued to support women in the Refuge with legal advice. The Job Centre is also very supportive in ensuring that Women are accessing the correct benefits.

As well as the support from the Refuge women are also able to access support around Domestic Abuse from Lighthouse Community Centre. This gives women the opportunity to complete the Freedom Programme/ Power to Change. These courses have continued online, as well as face to face. This gives the women to meet with others who have experienced domestic abuse and this opportunity is certainly a valuable part of the offer we make.

When women are ready to move on we offer resettlement, for some that will be supporting their move into Suffolk with ongoing support or further afield linking them into their chosen area.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance (continued)

c. Women's Centre and Community Services

Growth in demand for Women's Community Services continued to grow and expand in 2022-23. To meet the identified increased need LWA had to improve its efficiencies and effectiveness of the support being implemented. The Centre was reorganised and moved to a new, purposely designed facility with the Charity's HQ function at Felixstowe Road. The flexibility of the space has enabled teams to better coordinate training; children activities and improve victim focused programmes. Despite the efficiencies that also came with the move the cost of meeting the increased demands meant that we continue to see a funding shortfall that is currently met from donations and from reserves. The funding gap was expected and contingencies were put in place by LWA with £60,000 put aside into a designated fund for the purpose of meeting the anticipated shortfall.

Domestic Abuse Awareness courses and training services now in the sixth year showed good improvement following the near collapse caused by COVID two years ago. These are high quality courses very relevant for today and are beneficial to both individuals and organisation alike. We expect the growing acceptance of the benefits of these courses to pick up when economic confidence returns and that the training service achieves self-sustainability within the next four years.

Many of the initiatives planned will take time and securing overall funding for the Women's Centre is proving challenging in the face of rising demand for, and growth in, services. Despite an improvement in managing costs on a like for like basis this year the Women's Centre will continue to run at a deficit for 2023 - 24 at around £50,000. The shortfall will be met partly from community fund raising and partly from reserves where LWA have designated £60,000 to meet requirements over the next year. Efforts to secure external funding are ongoing with a number of applications under consideration. Reserve designation notwithstanding the financial strength and integrity of Lighthouse Women's Aid will remain robust and we are confident in our support for the future of the Women's Centre

d. Investment policy and performance

Recent interest rate rises, although welcome, start from a very low base and remain low at around 2.5%. The Trustees, therefore because of the economic uncertainty and high inflation continue to adopt a low risk investment policy with the aim of securing capital without jeopardising the value of the charity's resources. As such funds have been kept in interest bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to the wider economic circumstances deposit rates remained depressed and so this aim was not achieved in the year.

The investment funds held on deposit achieved an average rate of 2.5% against the retail price index of 13.4% in March 2023.

a. Review of performance during the year

War, rapidly rising inflation and continued political uncertainty had a profound effect on funding decisions by both donor organisations, businesses and the general public. Donor organisation in particular have withdrawn many, hitherto, available funding sources and restricted further eligibility of organisation able to apply for the remaining available funding. Despite this difficult economic environment Lighthouse, in 2022-23, continued to develop its profile and work to increase income from our local community as a proportion of total funds needed to meet service demands. The exercise was a resounding success in the circumstances and donations from the local community rose by 24% to £148,260 from £119,370. Contribution from funding organisation remained largely flat, that in itself was considered a successful outcome in difficult circumstances. It was notable, however that the early part of 2023 showed signs of economic difficulties growing across the country and securing funds in

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

2023-24 is expected to be even more of a challenge than this year. Efforts to maintain and grow receipts from community fundraising will remain a key financial strategy to broaden and diversify funding sources and the team are continually looking for and pursuing a wide range of fund raising initiatives. It is likely to take some time, however, and the financing of demand growth for services in the short term will require continuing the designation of some funds from our reserves. This position was recognised early on and from the surplus raised in 2018 £60,000 was put into a designated fund to support Community Services. Some £43,000 of this designated fund was used in this year. To continue the necessary support for the Women's Centre and associated community projects the Trustees have agreed that the designated fund be topped up and remain in place for 2023 -24.

In addition to pressures on income rapid inflation growth fuelled by War in the Ukraine had a significant impact on cost. LWA to make the control of cost even more challenging continued to experience growing demand for its services since COVID and with no sign that this was likely to slow. Significant measure had to be taken to both reduce and bring under control our running costs. To reduce overall running costs in the medium to long term, LWA took the decision to close both its inefficient and impractical Women Centre and Admin functions in the centre of Ipswich and consolidate both in its own property at 238 Felixstowe Road Ipswich. The cost of the reorganisation would be met from the sale of the Women's Centre's Berners Street property. The sale would also provide funds for much needed Refuge improvements and vital technology to support front line services. These changes are necessary to improve efficiencies and effectiveness of LWA in the long term. Although some short term pain is expected LWA is financially robust and will successfully see through the current external and internal challenges. As a result of rapid inflation, economic uncertainties, the cost of reorganising operations, and expanding victim services the total costs for the year rose by £70,128 and a net expenditure deficit for the year at £46,487. In light of the significant economic upheaval we saw last year across the globe we expected a far greater collapse in public support and are very much heartened by the resilience of our supporters. Given the continued short term funding gap expected in Community Services in 2023-24 and the time it's taking to develop other opportunities the Trustees have agreed that the designated fund at £60,000 created in 2020 to support the Women's Centre and associated community projects be retain for 2023-24. Our assessment is that, designated fund notwithstanding, LWA's balance sheet remains strong and within Charity Commission Guidance. We are confident that LWA will remain financially able to meet all our liabilities and commitments to victims, staff, suppliers and supporters alike.

Lighthouse Women's Aid cost base in 2022/23 remained in line with the Charity's strategy to grow and develop a countywide sustainable organisation capable of meeting the growing demands for Domestic Abuse services.

At the end of the year the total funds of the charity were £1,199,371, of which £444,191 relates to restricted funds and £755,180 to unrestricted funds. Of the £755,180 general fund £242,073 relates to the value of buildings on which we have a mortgage of £184,736. In compliance with Charity Commission recommendations Lighthouse Women's Aid have a policy to maintain unrestricted reserves equating to 3 months expenditure that in 2023 is £198,466.

b. Going concern

The trustees and management have prepared detailed financial forecasts that indicate that the Charity will be able to continue to meet its liabilities as they fall due and will continue to operate for the foreseeable future, being at least 12 months from the date of approval of these financial statements. Accordingly, these financial statements are prepared on the going concern basis.

LIGHTHOUSE WOMEN'S AID LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

c. Principal funding

The principal funding sources for the year were as follows:

- Suffolk County Council – provides funding for support services to Women in Refuge and those moving to independent living.
- Children In Need – part finance children services both within Refuge and Community Support.
- Ipswich Borough Council – provides funding for premises and premises maintenance.
- The Big Lottery Fund – provides funding for sustainability project
- The Police and Crime Commissioner provide funding Community Service and Crisis Support.
- The Rope Trust – provides funding in support for the Crisis Support.
- VAWG – supports the Family Liaison Worker
- The Hopkin's Trust provides support for victims in hardship
- Suffolk Community Foundation – provided smaller funding grants in support of specific victim support projects and programmes.
- Other services are funding through smaller funding grants from a variety of sources and community funding initiatives.

Structure, governance and management

a. Constitution

Lighthouse Women's Aid Limited is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 17 March 1998.

The Company is constituted under a Trust Deed dated 17 March 1998 and is registered charity, number 1069296.

b. Methods of appointment or election of Trustees

The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo three months' probation and are appointed a mentor. During this time the new trustee receives instruction on their obligations under charity and company law, the Charity Commission guidance on public benefits, governance obligations, the committee and decision making processes, the business plan and recent financial performances of the charity. During induction the new trustee will attend appropriate external training events on both Trusteeship and on Domestic Abuse where these will facilitate the undertaking of their role.

d. Pay policy for key management personnel

All Trustees give of their freely and no Trustee received remuneration in the year. Details of Trustee expenses are disclosed in note 11 to the financial statements.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings subject to funding. In view of the nature of the Charity, the Directors benchmark against pay levels in other specialised victim service provision organisation of a similar size run on a voluntary basis.

LIGHTHOUSE WOMEN'S AID LIMITED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

e. Organisational structure and decision making

The Directors consider the Board of Directors, who are the Charity's Trustees, and the senior management team comprise the key management personnel of the Charity. The Board of Directors have responsibility of the strategic direction of the Organisation and its operation within Charity Commission Guidance, company law and Memorandum of Association. The senior management team, reporting to the Board of Directors is in charge of directing and controlling, running and operating the Charity on a day to day basis in accordance with the policies rules and strategic directions as set out by the Board of Directors.

Reserves

Unrestricted Reserves

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which equates to approximately three months unrestricted expenditure to protect against a decline or interruption of future sources of income. Three months being deemed suitable to enable the business of the Charity in respect of funding allocations, continuity in provision of service and responsibilities to staff to be fulfilled.

Designated Funds

The Trustees provide funds to be designated for a specific project. The amount of any funds held will be appropriate to the purpose or use for which they have been designated. The precise purpose of designating funds will be stated in the notes to the accounts.

Restricted Funds

It is our policy to spend restricted funds within a reasonable time of receipt. Each restricted fund is treated separately (see note 18).

LIGHTHOUSE WOMEN'S AID LIMITED

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

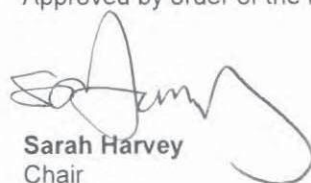
Structure, governance and management (continued)

Plans for future periods

- Continue to develop the Women's Centre services, roll out programmes countywide and seek continuation of funding beyond 2023.
- Secure sustainable funding to continue safe and supportive refuge accommodation for women and children.
- Continue to develop Domestic Abuse training programmes delivered to Schools, Young People, Professionals and Businesses.
- Raise the profile of Lighthouse Women's Aid by raising awareness, through public presentations, group talks and educational sessions, on the effects of domestic violence and abuse.
- Develop a fund raising strategy to diversify and improve our ability to secure funding for the long term sustainability of the Charity.

To achieve these goals the Charity has set up a number of Working Groups to review and develop recommendations for consideration by senior management and the directors during the year.

Approved by order of the members of the Board of Trustees on 8/12/23 and signed on their behalf by:



Sarah Harvey
Chair

LIGHTHOUSE WOMEN'S AID LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Lighthouse Women's Aid Limited ('the Charity')

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Lighthouse Women's Aid Limited ('the Charitable Company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

LIGHTHOUSE WOMEN'S AID LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy O'Connor (Independent Examiner)

FCCA ACA DChA

SB Audit LLP
Chartered Accountants
820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

11/12/23

LIGHTHOUSE WOMEN'S AID LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	98,138	50,122	148,260	119,370
Charitable activities	4	375,621	225,021	600,642	597,546
Profit on sale of Berners Street property	5	75,305	-	75,305	-
Investments	6	789	-	789	25,990
Total income		549,853	275,143	824,996	742,906
Expenditure on:					
Raising funds	7	3,155	1,080	4,235	1,283
Charitable activities	8	547,686	279,065	826,751	756,623
Dilapidations expenditure	9	40,497	-	40,497	-
Total expenditure		591,338	280,145	871,483	757,906
Net expenditure		(41,485)	(5,002)	(46,487)	(15,000)
Transfers between funds	18	(1,838)	1,838	-	-
Net movement in funds		(43,323)	(3,164)	(46,487)	(15,000)
Reconciliation of funds:					
Total funds brought forward		798,503	447,355	1,245,858	1,260,858
Net movement in funds		(43,323)	(3,164)	(46,487)	(15,000)
Total funds carried forward		755,180	444,191	1,199,371	1,245,858

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

The notes on pages 17 to 34 form part of these financial statements.

LIGHTHOUSE WOMEN'S AID LIMITED
REGISTERED NUMBER: 03532428

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	891,172	703,944
Investment property	13	-	375,000
		<u>891,172</u>	<u>1,078,944</u>
Current assets			
Debtors	14	350,633	23,349
Investments	15	159,533	158,745
Cash at bank and in hand	22	105,012	282,479
		<u>615,178</u>	<u>464,573</u>
Creditors: amounts falling due within one year	16	(133,152)	(113,152)
Net current assets		<u>482,026</u>	<u>351,421</u>
Total assets less current liabilities		<u>1,373,198</u>	<u>1,430,365</u>
Creditors: amounts falling due after more than one year	17	(173,827)	(184,507)
Total net assets		<u><u>1,199,371</u></u>	<u><u>1,245,858</u></u>
Charity funds			
Restricted funds	18	444,191	447,355
Unrestricted funds	18	755,180	798,503
Total funds		<u><u>1,199,371</u></u>	<u><u>1,245,858</u></u>

LIGHTHOUSE WOMEN'S AID LIMITED

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

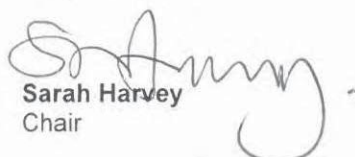
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
8/12/23 and signed on their behalf by:


Sarah Harvey
Chair

LIGHTHOUSE WOMEN'S AID LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(117,089)	42,531
Cash flows from investing activities		
Dividends, interests and rents from investments	789	120
Purchase of tangible fixed assets	(50,006)	(2,921)
Net cash used in investing activities	(49,217)	(2,801)
Cash flows from financing activities		
Repayments of borrowing	(10,373)	(9,428)
Net cash used in financing activities	(10,373)	(9,428)
Change in cash and cash equivalents in the year	(176,679)	30,302
Cash and cash equivalents at the beginning of the year	441,224	410,922
Cash and cash equivalents at the end of the year	<u>264,545</u>	<u>441,224</u>

The notes on pages 17 to 34 form part of these financial statements

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Lighthouse Women's Aid Limited (the "Company") is a Company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lighthouse Women's Aid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees and management have prepared detailed financial forecasts that indicate that the Charity will be able to continue to meet its liabilities as they fall due and will continue to operate for the foreseeable future, being at least 12 months from the date of approval of these financial statements. Accordingly, these financial statements are prepared on the going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

No amounts are included in the financial statements for services donated by volunteers.

Other income is recognised in the period in which it is receivable and when it is earned.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised, along with any incidental expenses of acquisition.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is not charged on freehold land.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful live on the following bases:

Freehold property	- 2% or 5% straight line cost
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.15 Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

2.16 Investment property

Investment properties are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

2.17 Taxation

Lighthouse Women's Aid Limited is a Charity within the meaning of the Charities Acts 1993 and 2006 and as such is a Charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly Lighthouse Women's Aid Limited is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

2.18 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	98,138	50,122	148,260	119,370

In 2022, of the total income from donations & legacies, £89,307 was to unrestricted funds and £30,063 was to restricted funds.

LIGHTHOUSE WOMEN'S AID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants receivable	7,037	224,039	231,076	265,907
Accommodation based services and rent	295,801	982	296,783	259,774
Non-accommodation based services	69,843	-	69,843	67,809
Sundry residents income	2,940	-	2,940	4,056
Total 2023	375,621	225,021	600,642	597,546

In 2022, of the total income from charitable activities, £335,987 was to unrestricted funds and £261,559 was to restricted funds.

5. Income from other trading activities**Income from non charitable trading activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Profit on sale of Berners Street property	75,305	75,305	-

The Statement of Financial Activities includes two items of an extraordinary nature, being the profit on disposal of the Berners Street property (£75,305) and the closure costs associated with Westgate House (£40,497).

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment properties	-	-	25,870
Bank interest receivable	789	789	120
Total 2023	789	789	25,990

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Investment income (continued)

In 2022, of the total income from investments, £25,990 was to unrestricted funds and £nil was to restricted funds.

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising and publicity	3,155	1,080	4,235	1,283

In 2022, of the total expenditure from raising voluntary income, £988 was to unrestricted funds and £295 was to restricted funds.

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	406,035	193,799	599,834	586,951
Depreciation	16,585	10,105	26,690	24,441
Women's centre running costs	11,674	32,064	43,738	27,515
Building running costs	78,503	-	78,503	59,448
Support costs	20,942	40,382	61,324	44,415
Communications	7,938	-	7,938	1,488
General expenses	6,009	2,715	8,724	12,365
Total 2023	547,686	279,065	826,751	756,623
Total 2022	482,518	274,105	756,623	

LIGHTHOUSE WOMEN'S AID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Dilapidations Expenditure

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dilapidations provision expense	40,497	40,497	-

The Statement of Financial Activities includes two items of an extraordinary nature, being the profit on disposal of the Berners Street property (£75,305) and the closure costs associated with Westgate House (£40,497) shown above.

10. Staff costs

	2023 £	2022 £
Wages and salaries	532,919	521,287
Social security costs	40,456	38,997
Contribution to defined contribution pension schemes	26,459	26,667
	<u>599,834</u>	<u>586,951</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Charitable activities	23	17
Governance and administration of the Charity	5	5
	<u>28</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, none of the Trustees received any remuneration for their qualifying services to the Charity or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses were incurred (2022 - £NIL).

LIGHTHOUSE WOMEN'S AID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Freehold land and property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	845,237	138,810	50,801	1,034,848
Additions	39,521	3,148	7,337	50,006
Disposals	(266,728)	(7,731)	(5,036)	(279,495)
Transfers between classes	375,000	-	-	375,000
At 31 March 2023	993,030	134,227	53,102	1,180,359
Depreciation				
At 1 April 2022	174,289	121,433	35,182	330,904
Charge for the year	19,387	3,623	3,680	26,690
On disposals	(56,013)	(7,628)	(4,766)	(68,407)
At 31 March 2023	137,663	117,428	34,096	289,187
Net book value				
At 31 March 2023	855,367	16,799	19,006	891,172
At 31 March 2022	670,948	17,377	15,619	703,944

The Charitable Company's freehold properties were revalued in 2017. At the point of transition to FRS 102, Trustees elected to adopt the transitional arrangements contained within FRS 102 to treat the valuation as deemed cost. The historical depreciated cost of the freehold property is £103,345 (2022: £237,599).

Included in freehold land and property is freehold land amounting to £95,273 (2022: £95,273) which is not depreciated.

LIGHTHOUSE WOMEN'S AID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Investment property

	Freehold investment property £
At 1 April 2022	375,000
Transfers between classes	(375,000)
At 31 March 2023	-

The investment property was formally valued in 2017 by Fenn Wright, an independent professional valuer, on an open market for existing use basis. This has been transferred into tangible fixed assets following the Charity now using the property for its own purposes.

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	336,181	5,383
Prepayments and accrued income	14,452	17,966
	<u>350,633</u>	<u>23,349</u>

15. Current asset investments

	2023 £	2022 £
Deposit bank account (less than 3 months notice)	<u>159,533</u>	<u>158,745</u>

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loan	10,909	10,602
Trade creditors	13,788	4,957
Other taxation and social security	10,624	10,056
Accruals	13,372	11,971
Deferred income	84,459	75,566
	<u>133,152</u>	<u>113,152</u>

The bank loan of £10,909 (2022: £10,602) shown within creditors falling due within one year is secured by a charge on the freehold property.

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	173,827	184,507

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Bank loan	11,254	10,909
Between two and five years		
Bank loan	33,732	33,932
Over five years		
Bank loan	128,841	139,666

Amounts falling due after more than one year comprises of a bank loan which is secured by a charge on the freehold property. It is repayable by 300 monthly instalments at an interest rate of 2.9% until 30 November 2026 when the interest rate increases to 5.24%.

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Women's Centre and community projects	60,000	-	-	-	60,000
Property	405,158	-	-	(223,085)	182,073
	<u>465,158</u>	<u>-</u>	<u>-</u>	<u>(223,085)</u>	<u>242,073</u>

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds					
General Funds - all funds	333,345	549,853	(591,338)	221,247	513,107
	<u>333,345</u>	<u>549,853</u>	<u>(591,338)</u>	<u>221,247</u>	<u>513,107</u>
Total Unrestricted funds	<u>798,503</u>	<u>549,853</u>	<u>(591,338)</u>	<u>(1,838)</u>	<u>755,180</u>

Restricted funds

Refuge 1 - National Lottery	109,540	43,051	(43,051)	-	109,540
Refuge 1 - Other funding	128,364	-	(466)	-	127,898
Revaluation reserve	197,221	-	-	-	197,221
Play equipment	2,256	2,472	(2,472)	-	2,256
PCC - COVID grant	1,633	-	(326)	-	1,307
Norfolk & Suffolk Probation Trust	13	-	-	-	13
Suffolk Community Foundation	1,745	-	-	-	1,745
Community service donations	(1,019)	35,309	(36,559)	-	(2,269)
SCC - Housing Support	1,005	982	(982)	-	1,005
Rope Trust Emergency Fund	1,000	1,000	-	-	2,000
Irregular donations	542	-	-	-	542
Locality Budget - computer purchases	2,933	-	-	-	2,933

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Donations - refuge services	2,122	13,233	(23,083)	7,728	-
Children in Need	-	44,262	(44,262)	-	-
Ipswich Borough Council	-	17,000	(17,000)	-	-
PCC - Women's Centre	-	99,000	(93,110)	(5,890)	-
Crisis Worker Support	-	12,000	(12,000)	-	-
Women & Girls Fund	-	1,080	(1,080)	-	-
Resettlement Support	-	5,754	(5,754)	-	-
	<u>447,355</u>	<u>275,143</u>	<u>(280,145)</u>	<u>1,838</u>	<u>444,191</u>
 Total of funds	 <u>1,245,858</u>	 <u>824,996</u>	 <u>(871,483)</u>	 <u>-</u>	 <u>1,199,371</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

The National Lottery and other funds represent the net book value of Refuge 1. The fund balances are reduced by depreciation charged on the facility.

The revaluation reserve represents the revaluation of assets held as restricted funds.

The play equipment fund represents the funds received to purchase a new sun shelter at Refuge 1, along with other equipment for children at the refuge.

Women's Centre donations represents funds donated by members of the public in respect of the Women's Centre which have not yet been spent.

The Norfolk & Suffolk Community Rehabilitation Company grant has been awarded in order to develop and set up a programme to support women offenders in the local area.

The Big Lottery Fund Grant has been awarded in order to run a Women and Children's Wellbeing Centre in Ipswich.

Community Service donations represent donations made to run training programmes and crisis worker support and advise workshops.

Crisis Worker Support funds are received to pay for salaries for the crisis worker positions and the associated admin support.

The Rope Trust grant has been awarded to help victims needing immediate and urgent help.

The Resettlement Fund grant was awarded to help victims of domestic violence moving to independent accommodation.

The SCC (Suffolk County Council) grant has been awarded to support victims that have no recourse to public funds.

The Summer Playscheme fund is the grant awarded towards the funding of a six week play scheme for resident children.

The Children In Need grant has been awarded in order to fund two Children and Young People's Transitional Workers.

Children & Young People Donors help to meet the cost of running the Children and Young People Support Services in Refuge following the grant withdrawal from Suffolk County Council.

Locality Budget is a grant from Labour Party Councillors at Suffolk County Council for the purchase of new computers.

Donations-Refuge Service provides community support for victims at refuge and looking for help to move on.

Suffolk Foundation-crisis worker represents a grant to help meet the cost of expanding the crisis support service necessary to meet the growing demand from victims in urgent need of safety from further abuse risk.

Transfers from restricted funds to unrestricted funds arise where grants are given either to purchase fixed assets or to cover a proportion of administration expenses.

LIGHTHOUSE WOMEN'S AID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

The designated funds represent money designated for the Women's Centre and community projects and resources held in property.

The PCC (Police & Crime commissioner) Women's Centre grant has been awarded to support the charity during the pandemic.

19. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	465,158	-	-	(223,085)	242,073
General funds	333,345	549,853	(591,338)	221,247	513,107
Restricted funds	447,355	275,143	(280,145)	1,838	444,191
	<u>1,245,858</u>	<u>824,996</u>	<u>(871,483)</u>	<u>-</u>	<u>1,199,371</u>

20. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	460,201	430,971	891,172
Current assets	601,958	13,220	615,178
Creditors due within one year	(133,152)	-	(133,152)
Creditors due in more than one year	(173,827)	-	(173,827)
Total	<u>755,180</u>	<u>444,191</u>	<u>1,199,371</u>

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	262,867	441,077	703,944
Investment property	375,000	-	375,000
Current assets	458,295	6,278	464,573
Creditors due within one year	(113,152)	-	(113,152)
Creditors due in more than one year	(184,507)	-	(184,507)
Total	798,503	447,355	1,245,858

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure/) income for the year (as per Statement of Financial Activities)	(46,487)	(15,000)
Adjustments for:		
Depreciation charges	26,690	24,441
Bank interest receivable	(789)	(120)
Profit on the sale of tangible fixed assets	(75,305)	-
(Increase)/decrease in debtors	(40,891)	6,437
Increase in creditors	19,693	26,773
Net cash provided by/(used in) operating activities	(117,089)	42,531

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	159,533	282,479
Notice deposits (less than 3 months)	105,012	158,745
Total cash and cash equivalents	264,545	441,224

LIGHTHOUSE WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	282,479	(177,467)	105,012
Debt due within 1 year	(10,602)	(307)	(10,909)
Debt due after 1 year	(184,507)	10,680	(173,827)
Liquid investments	158,745	788	159,533
	<u>246,115</u>	<u>(166,306)</u>	<u>79,809</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £26,459 (2022 - £26,667). Contributions totalling £Nil (2022 - £Nil) were payable to the fund at the balance sheet date.

25. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	654	10,386
Later than 1 year and not later than 5 years	1,367	264
	<u>2,021</u>	<u>10,650</u>

26. Related party transactions

The key management personnel of the Charity received remuneration amounting to £135,154 (2022: £133,715).

There were no other related party transactions in either year.

27. Controlling party

The Charity is a limited liability company Limited by guarantee. There is no ultimate controlling party.