

WOOLER EVANGELICAL CHURCH

Registered Charity Number: 1069285

**Trustees' Annual Report and Accounts
for the year ended August 31st 2023**

Wooler Evangelical Church is constituted by Trust Deed and is a Registered Charity, number 1069285 (England & Wales).

Trustees are appointed by the church members. Current trustees serving in the financial period reported on were: Mr. S. Hawkin, (Chairman), Mr A. Fairnington (Secretary), and Mr A. Scott.

Structure, Governance and Leadership

The governing documents of the church are The Statement of Faith and The Constitution, under the supreme authority of the Bible.

The church appointed Mr Rob Parson as pastor who serves along with two other elders: Mr. S Hawkin and Mr. M. Fulton.

Aims and Objectives

The church is committed to advancing the good news of the gospel, for the benefit of mankind in general; that is, that salvation is found through faith in the finished work of the Lord Jesus Christ upon the cross of Calvary; throughout Northumberland and the Borders, and further afield in the United Kingdom and the world.

Activities

There are a number of activities which reflect our commitment to these areas:

- Worship on Sundays at 10.30am and 6.00pm to which all are welcome. Sunday school and crèche facilities are also available during the morning service
- Weekly Bible study and prayer meeting on Wednesday evenings (7.30pm)
- Weekly meeting for ladies to share and encourage each other from the Bible
- Occasional men's breakfasts and curry nights with a gospel message
- Four 'Special Bible Ministry Weekends' are held each year with visiting speakers

The above meetings are publicised and are open to all. Other activities include:

- 'Friday Club' for children 5–15 years old - Bible stories, quizzes, singing and games
- 'Tots n Toys' is a well-attended, weekly mums and toddlers' group
- Christian literature is available to distribute locally and further afield

The trustees, elders and all those working with children and vulnerable adults have been subject to DBS checks.

The trustees have complied with their duty in section 4 of the Charities Act (2011) to have due regard to the guidance on public benefit published by the Charity Commission.

Financial review

Receipts for the year totalled **£49,138** (2022 - £45,150)

Payments for the year totalled **£61,376** (2022 - £38,832)

Excess church funds are currently held in a Virgin Money Charity Deposit Account - £83,841. Monies from the legacies received were invested on 23rd April, 2020 through Hubwise Securities Ltd., in BMO MM Navigator Distribution Fund C Inc. Value of this investment holding on 31st August 2023 - £110,658. The church has no written reserves policy.

Income & Expenditure Report: 1st September 2022 to 31st August 2023


	2022/23	2021/22
	£	£
INCOME		
Offering	37,216	35,477
Gift Aid	5,590	4,867
Legacy Dividends & Interest (Hubwise)	5,877	4,705
Bank Interest (Virgin Money)	335	101
Miscellaneous	0	0
Room Letting	120	
TOTAL	£49,138	£45,150
EXPENDITURE		
Pastor's Salary (Incl. N.I. & Pension provision)	34,650	5,775
Pastor's Expenses & Allowances	2,145	3,924
Ministerial	1,864	6,685
Gifts	4,254	9,010
Fees	2,744	967
IFA & Hubwise Platform Fees	1,360	1,402
Compliance (Incl. ins.)	3,130	2,242
Services	2,947	3,174
Building Maintenance	447	1,106
Books & Tracts	134	0
Stationery, Advertising, etc.	869	525
Cleaning	2,381	1,919
Equipment	772	644
Youth work	527	45
Miscellaneous	3,152	1,414
TOTAL	£61,376	£38,832
Excess of Income over Expenditure	-£12,238	£6,318

Balance Sheet: 31st August 2023

	2022/23	2021/22
FIXED ASSETS	£	£
Church premises, Wooler	310,000	310,000
Fixed Assets	£310,000	£310,000
CURRENT ASSETS		
Debtors - Legacy - Hubwise cash account	2,335	2,237
Recoverable Gift Aid	1,682	4,017
Bank of Scotland Current A/c	48,416	1,378
Virgin Money Charity Deposit A/c	83,840	65,474
Hubwise Securities Investment	108,546	83,841
Petty Cash	27	104,127
	244,846	257,084
CURRENT LIABILITIES		
Creditors	0	0
PAYE/NI control	-294	-294
Net Current Assets	£245,140	£257,378
TOTAL ASSETS	£555,140	£567,378
RESERVES		
Surplus/Deficit	-12,238	6,318
Fellowship Fund	567,378	561,060
FELLOWSHIP FUND	£555,140	£567,378

Hubwise Investment account	Units	£	Value
Investment holding 01/09/22	230,691	0.50	£115,599
Reinvest	£4,419	9,348	
Investment holding 31/08/23	240,040	0.46	£110,658
			-4.27%

The above reports have been agreed by the Trustees of Wooler Evangelical Church:

Signed: 

Date: 29.04.24

Name: S. P. HAWKIN for, and on behalf of, the Trustees.

Independent examiner's report to the Trustees of Wooler Evangelical Church

I report on the accounts of the Trust for the period 1st September 2022 to 31st August 2023.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees regarding any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*): **Please delete words in brackets if not applicable.*

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Date: _____

Name: _____

M. F. HETHERINGTON

Address:

9 RYECROFT CRESCENT, WOOLER
NE71 6EA

Independent examiner's statement continued:

