

Registered Company Number: 03442679  
Registered Charity Number: 1069256

**COMPUTERAID INTERNATIONAL**  
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# COMPUTERAID INTERNATIONAL

## REFERENCE AND ADMINISTRATIVE INFORMATION

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### Trustees

The directors and trustees during the year ended 31 March 2025 were as follows:

D E H McVey	Chair
A S Sancho Pascoal	
I C Harrison	
L F Round	
R T Baldry	
S N Hirdaramani	
D M Pires van Londen	Appointed 6/2/25
T Aworanti-Ekugo	Appointed 7/5/25

### Chief Executive Officer

K R Sonnet

### Principal Address

33 Foley Street, London W1W 7TL

### Independent Auditors

Arnold Hill & Co LLP  
Chartered Accountants and Statutory Auditors  
6<sup>th</sup> Floor  
Capital Tower  
91 Waterloo Road  
London  
SE1 8RT

### Charity Number

1069256

### Company Number

03442679

# COMPUTERAID INTERNATIONAL

## REPORT OF THE TRUSTEES

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The Trustees present their annual report and financial statements of the Charity for the year ended 31 March 2025. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

### **Chair's Report**

During the year to 31 March 2025 we continued to strengthen our growth and development and ended the year with a £444,914 surplus on the general fund.

Our IT asset disposal service has successfully recruited many new donors of equipment not just in the UK but also overseas where we work through a network of ITAD companies. Companies having introduced working from home and various mobile working practices provide laptops for employees rather than desktops. Hence the number of desktops being received has declined significantly. However, for much of our work in schools, desktop computers provide a better basis for setting up computer labs than do desktops.

Our achievements during the last 12 months include providing access to technology to over 110 organisations worldwide, 905 laptops and PCs provided in the UK, reusing some 9000 computers and through reuse saving over 2.6m KgCO<sub>2</sub>e from entering the atmosphere or the equivalent of planting some 150,000 adult trees. Companies using our IT disposal service create social value through the charitable activities we provide as well as having a positive environmental impact. We are very appreciative of all the support we get in bridging the digital divide.

I would like to thank the trustees for their support during the year.

**Dominic McVey Chair of the trustee board**

# COMPUTERAID INTERNATIONAL

## REPORT OF THE TRUSTEES cont'd

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### Objectives

The charity's objectives are to promote all or any purposes which are deemed charitable in law, particularly but not exclusively by facilitating the recycling and distribution of information technology equipment and training to various parts of the world where it is needed and can be used to benefit the community. ComputerAid seeks to promote poverty alleviation, improve education and health and overcome disadvantage through the use of ICT.

### Achievements and performance

We achieved our overall financial performance target for the year with increased donations of equipment and sales and, as a result, were able to increase our impact and to help many more disadvantaged people.

Our mission has always been to bridge the digital divide and to do so in environmentally friendly ways. Hence our fully secure IT disposal service for companies and others helps reduce the environmental impact of digital devices as well as creating social value. We continued to see an increase in funding from companies in the technology sector wanting to support our work in the UK and elsewhere.

We have successfully deployed new solar community hubs made from refurbished shipping containers in South Africa and Mexico and have worked with all our community hubs to provide a greater range of services and to ensure sustainability. Additionally, we worked in Southern Brazil and developed and deployed communication centers to help those affected by the severe flooding which left thousands of people homeless.

We have continued to increase and diversify our marketing activities through our marketing company, Mitchell & Stones. This includes the greater use of video in our digital marketing, undertaking an SEO audit of our website and targeted email campaigns to create new prospects.

### Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit and that the activities carried out by the charity during the year were all undertaken in order to further the charity's aims for the benefit of the Charity's beneficiaries.

### Financial Review

Our net movement in general funds for the year was a surplus of £162,017 (2024: £111,455). The charity's reserves at 31 March 2025 stood at £1,474,269 (2024: £826,482), comprising surpluses of £1,029,355 (2024: £543,585) on restricted funds and £444,914 (2024: £282,897) on unrestricted funds.

### Donations and grants

Various grants and donations are recorded in the accounts from individuals, corporates and trusts, the majority of which was restricted project-based income.

### Investment policy and performance

The trustees have not formulated an investment policy since annual income is used to cover annual expenses incurred.

# COMPUTERAID INTERNATIONAL

## REPORT OF THE TRUSTEES cont'd

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### Risk management

The trustees recognise the importance of risk management within the framework of governance and internal control. The trustees review the risk register at each meeting and agree action to mitigate risks. The risk management policy includes:

- A regular review of risks and updating of the risk register.
- Systems and procedures to mitigate those risks identified in the review.
- Action designed to minimize any potential impact on the charity should any of the risks materialise.

### Principal funding sources

The charity's principal sources of income is from the sale, on a not-for-profit basis, of donated ICT equipment to partners and beneficiaries overseas and grants from corporates, foundations and trusts. Some 29% of our income is from the sale of equipment.

### Reserves Policy

To protect our work against financial and seasonal demand fluctuations, the trustees aim to hold unrestricted funds sufficient to meet 12 weeks of core expenditure. Holding reserves will allow us to make long-term commitments to projects and to accept larger orders of equipment from beneficiaries with confidence. This need is balanced against a wish to not hold more funds than required, so that we may maximize the amount of resources available to support our charitable objectives.

At 31 March 2025 the charity held a surplus on general funds of £444,914.

### Plans for Future Periods

We will continue to seek new corporate partnerships either to obtain equipment to reuse or funding. Our targeted email campaigns and making contact through LinkedIn and other social media platforms will continue and greater emphasis placed on freeing up resources to expand this work. Our strategy continues to include making Computer Aid a charity of choice for tech based companies and over the last twelve months we have been successful in attracting such support.

Our new website continues to attract new interest and visits. This was supported by our use of paid Google and Facebook ads for the first time. Our social media followers have continued to grow and this has been helped by the greater use of video which attracts more interest. All project work now include a video component and we are also using Tik Tok as a communication channel.

Over the last twelve months we have substantially developed our activities in South Africa which has been an important country for our work since our foundation in 1997. This is being done through our sister organization Computer Aid (South Africa), an NGO established in accordance with South African law which was founded and is run by black women. We jointly created a new website for South Africa with the intention of seeking the support of companies to donate equipment and/or to provide funding. Our solar community hubs, supported by Dell Technologies, are also selling our refurbished computers and developing recycling capacities. Through our website, Computer Aid

International receives numerous requests for small numbers of computers which are uneconomic to ship overseas. However, we ship large numbers to Computer Aid (SA) which can then respond internally to such requests. We have a similar approach in Kenya and have facilitated the setting up of Computer Aid Kenya. We have also registered in the USA as a 501(c)(3) organization and are largely exempt from Federal taxes. We are developing a business plan to develop our work in the USA and seeking corporate sponsors.

We have commitments for funding new solar community hubs and digital skills projects but will continue to seek ways to diversify such income sources and projects. Ensuring sustainability for our project work and creating a lasting legacy is always challenging and we need to identify new in country partnerships to develop this work.

# **COMPUTERAID INTERNATIONAL**

## **REPORT OF THE TRUSTEES cont'd**

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We always require more computers for our work than are donated and so we plan to become computer resellers buying commercially repurposed computers and related equipment in bulk at discounted prices. Dell Technologies have agreed our application to be an authorized reseller of Dell products. We have separately taken on a more substantial contract with Dell Technologies whereby Computer Aid becomes responsible for overseeing the maintenance of all solar community hubs and learning centers and relationships with local partners.

### **Structure, Governance and Management**

#### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated in October 1997 and registered as a charity on 22 April 1998. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

#### **Organisational structure**

The Chief Executive is responsible for the day-to-day management of the charity, assisted by the Head of Programs and departmental managers and support staff.

#### **Decision-making**

Responsibility for the charity's activities and strategic oversight rests with the Board of Directors, which meets every quarter. If necessary, the board will hold telephone conferences in between formal meetings to review financial performance and other necessary issues. The Board sets the annual budget and measures performance against the key performance indicators. The accounts are circulated monthly to Board members. The Chief Executive reports directly to the Board.

The Board has recognised the importance of ensuring proper safeguarding arrangements are in place in all the charity's work and of those of its suppliers and partners, both in the UK and overseas and it reviews the safeguarding policies annually.

#### **Recruitment and appointment of trustees**

The directors of the charitable company are its trustees for the purpose of charity law. The appointment of new directors is the responsibility of the Board. All trustees give their time freely and no trustee remuneration is paid. Trustees are required to disclose all relevant interests and register them with the Chief Executive and withdraw from decisions where a conflict of interest arises.

#### **Trustee induction and training**

New trustees are expected to spend time with the senior management to familiarise themselves with the workings of the organisation, its finances and related issues. They receive copies of the governing documents and a set of the latest accounts and the Charity Commission's guidance on the duties of a trustee. Senior staff attend trustee meetings and report on developments and issues.

#### **Staff remuneration policy**

Although all staff salaries are subject to yearly review this does not guarantee a pay rise and there is no contractual right for an annual pay rise. The trustees introduced a performance related bonus scheme dependent upon financial targets being met on a quarterly and whole year basis. The yearly targets have been met in each of the past two years.

# COMPUTERAID INTERNATIONAL

## REPORT OF THE TRUSTEES cont'd

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### Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Statement as to Disclosure to our Auditors

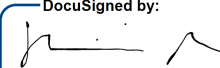
In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's auditor is unaware.
- The trustees, having made enquiries of fellow directors and the company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Auditors

A resolution proposing the re-appointment of Arnold Hill LLP as auditors to the company will be put to the annual general meeting.

Approved by board of Trustees on 5 November 2025 and signed on its behalf by

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D E H McVey  
Financial Trustee

# COMPUTERAID INTERNATIONAL

## Independent Auditor's Report to the Trustees of ComputerAid International

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### Opinion

We have audited the accounts of ComputerAid International for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.



# COMPUTERAID INTERNATIONAL

## Independent Auditor's Report to the Trustees of ComputerAid International cont'd

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### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Charities Act 2011 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;

# COMPUTERAID INTERNATIONAL

## Independent Auditor's Report to the Trustees of ComputerAid International cont'd

- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed noncompliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for not other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, or this report, or for the opinions we have formed.

Signed by:



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**Stephanie Evans (Senior Statutory Auditor)**  
**For and on behalf of Arnold Hill & Co LLP**

Chartered Accountants  
 Statutory Auditor  
 Sixth Floor  
 Capital Tower  
 91 Waterloo Road  
 London  
 SE1 8RT

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**COMPUTERAID INTERNATIONAL****STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 31 MARCH 2025**

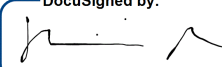
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Donations and legacies	<b>2</b>	103,322	-	103,322	87,207
Charitable activities	<b>3</b>	622,437	1,487,695	2,110,132	1,520,743
Investment income		19,467	-	19,467	5,318
Other income		5,183	-	5,183	15
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		<b>750,409</b>	<b>1,487,695</b>	<b>2,238,104</b>	<b>1,613,283</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Raising funds	<b>4</b>	151,082	-	151,082	159,344
Charitable activities	<b>5</b>	663,475	775,760	1,439,235	1,344,490
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<b>814,557</b>	<b>775,760</b>	<b>1,590,317</b>	<b>1,503,834</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (outgoing)/incoming resources</b>		<b>(64,148)</b>	<b>711,935</b>	<b>647,787</b>	<b>109,449</b>
Transfers between funds	<b>18</b>	226,165	(226,165)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>162,017</b>	<b>485,770</b>	<b>647,787</b>	<b>109,449</b>
Total funds brought forward		282,897	543,585	826,482	717,033
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	<b>18</b>	<b>444,914</b>	<b>1,029,355</b>	<b>1,474,269</b>	<b>826,482</b>
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains or losses for the year. All income and expenditure derive from continuing activities.

**COMPUTERAID INTERNATIONAL****BALANCE SHEET  
AS AT 31 MARCH 2025**

		<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>12</b>	764	30
<b>Current assets</b>			
Stock and work in progress	<b>13</b>	27,337	18,889
Debtors	<b>14</b>	88,420	116,977
Cash at bank and in hand		1,573,883	930,112
		<u>1,689,640</u>	<u>1,065,978</u>
<b>Creditors</b>			
Amounts falling due within one year	<b>15</b>	(213,611)	(226,991)
		<u>          </u>	<u>          </u>
<b>Net current assets</b>		1,476,029	838,987
<b>Creditors</b>			
Amounts falling due after more than one year	<b>16</b>	(2,524)	(12,535)
		<u>          </u>	<u>          </u>
<b>Net assets</b>		<u>1,474,269</u>	<u>826,482</u>
<b>Funds</b>			
<b>Restricted funds</b>		1,029,355	543,585
<b>Unrestricted funds</b>			
Designated funds		764	30
General funds		<u>444,150</u>	<u>282,867</u>
<b>Total unrestricted funds</b>		<u>444,914</u>	<u>282,897</u>
<b>Total funds</b>		<u>1,474,269</u>	<u>826,482</u>

These financial statements were approved by the Board of trustees on 5 November 2025 and were signed on its behalf by:

DocuSigned by:  
  
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D E H McVey – Chair of the Trustees

**COMPUTERAID INTERNATIONAL****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025 £</b>	<b>2024 £</b>
<b>Net cash used in operating activities:</b>		
Net income for the year	647,787	109,449
Add back depreciation charge	99	144
Increase in stocks	(8,448)	(564)
Decrease in debtors	28,557	35,523
(Decrease)/Increase in creditors	(13,380)	65,435
	<u>645,615</u>	<u>209,987</u>
<b>Cash flows from financing activities</b>		
Net loan repayments	(10,011)	(10,011)
	<u></u>	<u></u>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(833)	-
	<u></u>	<u></u>
<b>Increase in cash and cash equivalents in the year</b>	<u>643,771</u>	<u>199,976</u>
<b>Reconciliation of net debt</b>		
Increase in cash and cash equivalents in the year	643,771	199,976
Cash and cash equivalents brought forward	930,112	730,136
	<u></u>	<u></u>
<b>Cash and cash equivalents carried forward</b>	<u>1,573,883</u>	<u>930,112</u>

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

ComputerAid International is a private company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

#### Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a Public Benefit Entity as defined by FRS 102.

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Funds structure and accounting

The charity maintains the following types of funds:

Restricted	Restricted grants and donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.
Unrestricted	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated	Designated funds are unrestricted funds earmarked by the trustees for particular uses.

#### Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants and donations and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated ICT equipment is included at its value to the charity and is recognised as income once refurbished.

Investment income is included when receivable.

The value of services provided to the charity by volunteers has not been recognised in these accounts.

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies cont'd

#### Expenditure recognition and basis of allocation of costs

Expenditure is recognised on an accrual basis as a liability is incurred. Where expenditure includes VAT which can only be partially recovered, the irrecoverable VAT is reported as part of the expenditure to which it relates.

Costs of raising funds comprises the costs associated with attracting grants and donations.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. The expenditure related to the operation of the charity's central services system and central office which cannot be directly allocated are apportioned between the expenditure categories on the basis of the estimated amount of staff time involved in undertaking each activity.

#### Governments grants

Revenue grants are recognised when there is reasonable assurance that the conditions attaching to the grant have been complied with, and that the grant will be received. Interest paid by the Government on the charity's Bounce Back loan are recognised as the interest is incurred.

#### Tangible fixed assets and depreciation

Assets costing less than £2,500 are expensed. All other assets are capitalised and valued at historic cost less accumulated depreciation. Depreciation is calculated so as to write down to estimated residual value the cost of all other tangible fixed assets over their estimated useful lives as follows:

ICT equipment	25% per annum on a straight line basis
Fixtures and fittings	25% per annum on a straight line basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes the value of donated computers and the costs of collection and refurbishment.

#### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies cont'd

#### Leasing

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### Realised foreign currency exchange gains and losses

All realised foreign currency exchange gains and losses are taken to the statement of financial activities as they arise.

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the schemes.

2	Grants and donations	2025 £	2024 £
	Donations and fundraised income	103,322	87,207
		<u>          </u>	<u>          </u>
3	Incoming resources from charitable activities	2025 £	2024 £
	<b>Unrestricted</b>		
	Sales of donated ICT equipment	394,607	430,528
	Operating system and MS Office software	26,874	26,491
	Collection fees	122,465	78,887
	ICT Recycling fees	43,485	56,490
	Shipping and insurance income	35,006	41,282
		<u>          </u>	<u>          </u>
		622,437	633,678
	<b>Restricted</b>		
	Project delivery	1,487,695	887,065
		<u>          </u>	<u>          </u>
		2,110,132	1,520,743
		<u>          </u>	<u>          </u>
4	Costs of raising funds	2025 £	2024 £
	Costs of generating donations of ICT equipment	91,069	69,667
	Fundraising costs	18,080	53,667
	Staff costs	41,933	36,010
		<u>          </u>	<u>          </u>
		151,082	159,344
		<u>          </u>	<u>          </u>



# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

<b>5</b>	<b>Charitable activities costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Unrestricted</b>		
	Shipping and packaging	39,231	46,783
	Insurance	2,959	2,415
	Collection of ICT equipment	117,328	82,022
	Purchase of ICT equipment	45	8,105
	International programmes	11,846	31,247
	Partner refurbishment and recycling	106,299	168,135
	Partner software licences	29,495	23,538
	Staff costs	197,334	177,624
	Support costs (note 6)	132,877	142,060
	Governance costs (note 7)	26,061	20,940
		<hr/>	<hr/>
		663,475	702,869
	<b>Restricted</b>		
	International programmes	775,760	641,621
		<hr/>	<hr/>
		1,439,235	1,344,490
		<hr/>	<hr/>
<b>6</b>	<b>Support costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Staff costs	61,403	65,218
	Transport, travel and subsistence	12,918	5,317
	General office costs	23,418	36,905
	Accountancy	20,716	21,313
	Depreciation	99	144
	Other costs	13,015	13,583
	Bad and doubtful debts	1,308	(420)
		<hr/>	<hr/>
		132,877	142,060
		<hr/>	<hr/>
<b>7</b>	<b>Governance costs</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Staff costs	21,461	17,090
	Audit fees	4,600	3,850
		<hr/>	<hr/>
		26,061	20,940
		<hr/>	<hr/>
<b>8</b>	<b>Net incoming resources</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	Net resources are stated after charging		
	Depreciation – owned assets	99	144
	Auditor's remuneration	4,600	3,850
		<hr/>	<hr/>

COMPUTERAID INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

9	Staff costs	2025 £	2024 £
	Salaries and bonuses	286,527	267,313
	Social security costs	29,191	27,912
	Pension costs	6,413	5,717
		<hr/>	<hr/>
		322,131	300,942
		<hr/>	<hr/>

The charity considers its key management personnel comprise the trustees, the Chief Executive Officer and the Head of Programs. The total employment benefits of the key management personnel were £137,861 (2024: £119,123).

One employee (2024: one employee) received employment benefits of more than £60,000 in the year, in the band £60,000 to £70,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025 No.	2024 No.
Chief Executive Officer	1	1
Management	1	1
Administration and support	4	4
	<hr/>	<hr/>
	6	6
	<hr/>	<hr/>

The charity operates a defined contribution pension scheme for its employees, and made contributions during the year of £6,413 (2024: £5,717). At 31 March 2025 the charity owed contributions to the scheme of £7,016 (2024: £1,037).

10 Trustees’ remuneration and benefits

There were no trustees’ remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024. There were no trustees’ expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11 Taxation

As a registered charity, ComputerAid International is exempt from tax on income and gains. The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for corporation tax purposes. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XR29909.

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

<b>12</b>	<b>Tangible Fixed Assets</b>		<b>Plant and Machinery £</b>
	<b>Cost</b>		
	At 1 April 2024		1,302
	Additions		833
	Disposals		<u>(570)</u>
	At 31 March 2025		<u>1,565</u>
	<b>Depreciation</b>		
	At 1 April 2024		1,272
	Charge for year		99
	On disposals		<u>(570)</u>
	At 31 March 2025		<u>801</u>
	<b>Net book value</b>		
	At 31 March 2025		<u>764</u>
	At 31 March 2024		<u>30</u>
	There were no capital commitments as at 31 March 2025 (2024: Nil)		
<b>13</b>	<b>Stock</b>	<b>2025 £</b>	<b>2024 £</b>
	ICT equipment held for resale	27,337	18,889
		<u>          </u>	<u>          </u>
<b>14</b>	<b>Debtors</b>	<b>2025 £</b>	<b>2024 £</b>
	Accounts receivable	70,462	105,932
	Prepayments and accrued income	10,758	8,210
	Other debtors	7,200	2,835
		<u>          </u>	<u>          </u>
		88,420	116,977
		<u>          </u>	<u>          </u>
<b>15</b>	<b>Creditors: Amounts falling due within one year</b>	<b>2025 £</b>	<b>2024 £</b>
	Bank loan	9,990	9,990
	Accounts payable	122,865	120,823
	Social security and other taxes	8,198	7,573
	Accruals and deferred income	47,673	82,265
	Other creditors	24,885	6,340
		<u>          </u>	<u>          </u>
		213,611	226,991
		<u>          </u>	<u>          </u>

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16	Creditors: Amounts falling due after more than one year	2025 £	2024 £
	Bank loan	2,524	12,535

The loan is a Coronavirus Bounce Back loan, advanced by Lloyds Bank plc on 15 June 2020. The loan carries interest at 2.5% per annum, the first year of which is paid for by the Government and is unsecured. Monthly repayments of £933 commenced in July 2021 and will continue for sixty months.

The Bounce Back loan is subject to a government guarantee and consequently gives rise to government assistance in the form of a beneficial interest rate as compared to other loans.

### 17 Analysis of net assets between funds

	General £	Unrestricted funds Designated £	Total £	Restricted funds £	Total £
<b>Current year</b>					
Fixed assets	-	764	764	-	764
Current assets	579,293	-	579,293	1,110,347	1,689,640
Current liabilities	(132,619)	-	(132,619)	(80,992)	(213,611)
Long term liabilities	(2,524)	-	(2,524)	-	(2,524)
	<u>444,150</u>	<u>764</u>	<u>444,914</u>	<u>1,029,355</u>	<u>1,474,269</u>
<b>Prior year</b>					
Fixed assets	-	30	30	-	30
Current assets	480,634	-	480,634	585,344	1,065,978
Current liabilities	(185,232)	-	(185,232)	(41,759)	(226,991)
Long term liabilities	(12,535)	-	(12,535)	-	(12,535)
	<u>282,867</u>	<u>30</u>	<u>282,897</u>	<u>543,585</u>	<u>826,482</u>

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 18 Movement in funds

	At 1 April £	Income £	Expenditure £	Transfers £	At 31 March £
<b>Current year</b>					
<b>Restricted funds – capacity building projects</b>					
Dell Technologies	362,330	1,263,614	(637,952)	(175,529)	812,463
The Celleva Foundation	21,693	15,000	(23,900)	(12,793)	-
Income and donations via Utelize	33,910	19,390	(16,536)	(1,512)	35,252
Metlife	6,392	-	-	-	6,392
CDW UK	45,720	-	(23,184)	(12,191)	10,345
Equinix	77,427	121,817	(24,193)	(10,148)	164,903
UKG	(3,887)	67,874	(49,995)	(13,992)	-
	<u>543,585</u>	<u>1,487,695</u>	<u>(775,760)</u>	<u>(226,165)</u>	<u>1,029,355</u>
<b>Unrestricted funds</b>					
Designated fund					
tangible assets fund	30	-	-	734	764
General fund	<u>282,867</u>	<u>750,409</u>	<u>(814,557)</u>	<u>225,431</u>	<u>444,150</u>
<b>Total funds</b>	<u>826,482</u>	<u>2,238,103</u>	<u>(1,590,317)</u>	<u>-</u>	<u>1,474,269</u>

Transfers are made from restricted project funds to general funds as the projects are delivered and the charity becomes entitled to project management, monitoring and evaluation fees. Transfers are also made where the charity uses donated equipment to supply to projects, at rates agreed with funders.

# COMPUTERAID INTERNATIONAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 18 Movement in funds cont'd

	At 1 April £	Income £	Expenditure £	Transfers £	At 31 March £
<b>Prior year</b>					
<b>Restricted funds – capacity building projects</b>					
Airbus	44,410	-	(30,363)	(14,047)	-
Dell Technologies	297,552	556,521	(370,158)	(121,585)	362,330
Donations via Charities Trust (Dell Projects)	16,011	16,826	(16,826)	(16,011)	-
SITA	77,185	-	(49,887)	(27,298)	-
Geeks on Wheels	11,728	-	(8,282)	(3,446)	-
The Celleva Foundation	9,605	18,000	(5,912)	-	21,693
Cognizant	5,191	-	(3,238)	(1,953)	-
Income and donations via Utelize	51,049	45,165	(33,473)	(28,831)	33,910
Ladbrokes	9,499	-	(9,947)	448	-
Metlife	14,953	-	(8,561)	-	6,392
Recycle IT 4U Ltd	2,259	-	(2,259)	-	-
Mobiciti – solar learning hub	5,000	-	(5,000)	-	-
Opa	1,149	-	(1,149)	-	-
CSW UK	-	115,298	(50,777)	(18,801)	45,720
Equinix	-	88,555	-	(11,128)	77,427
UKG	-	46,700	(45,789)	(4,798)	(3,887)
	<u>545,591</u>	<u>887,065</u>	<u>(641,621)</u>	<u>(247,450)</u>	<u>543,585</u>
<b>Unrestricted funds</b>					
Designated fund					
tangible assets fund	174	-	-	(144)	30
General fund	<u>171,268</u>	<u>726,218</u>	<u>(862,213)</u>	<u>247,594</u>	<u>282,867</u>
<b>Total funds</b>	<u>717,033</u>	<u>1,613,283</u>	<u>(1,503,834)</u>	<u>-</u>	<u>826,482</u>

### Restricted funds

The charity delivered a number of capacity building projects during the year, providing training, technical support, building work and other infrastructure requirements to ensure the effective utilisation of ICT equipment to achieve program objectives.

### Designated funds

The tangible fixed assets and investments funds represent the net book value of tangible fixed assets and cost of investments in subsidiaries and associated undertakings respectively and are designated by the trustees to reflect the fact that these funds are not in a liquid form and so are not expendable funds.

### 19 Commitments in respect of property licences

**2025**  
£

**2024**  
£

At 31 March 2025 the Charity had future minimum lease payments under a non-cancellable property licence as follows:

Not later than one year	-	3,075
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COMPUTERAID INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

20 Transactions with related parties

The charity has registered a branch office in Kenya in order to carry out its charitable activities there. The branch registration number is F.84/2005. The Kenyan branch prepares its own accounts locally, and the results of the branch for the year ended 31 March 2025 and its financial position as at that date were as follows:

	2025 KES	2024 KES
<b>Profit and loss account</b>		
Income	-	481,706
Operating costs	(-)	(467,581)
	<hr/>	<hr/>
Result for the year before tax	(-)	14,125
	<hr/>	<hr/>
<b>Balance sheet</b>		
Receivables	-	133,320
Cash at bank	-	46,190
Creditors: amounts falling due within one year	-	(90,000)
	<hr/>	<hr/>
Net assets	-	89,510
	<hr/>	<hr/>

The charity provided grant funding to the Kenyan branch during the year amounting to KES nil (2024: KES 475,000). At 31 March 2025, the charity owed KES nil to the Kenyan branch (2024: KES 133,320).

The results of the Kenyan branch are not consolidated into these accounts. The branch was wound up and de-registered as of 31 March 2025 as the charity no longer has a taxable presence in Kenya.

The charity maintained indemnity insurance on behalf of the trustees during the year.