

East 13 Christian Trust

# Report and Accounts

Year ended 31 August 2024

**EAST 13 CHRISTIAN TRUST**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>Directors and Trustees</b>	Jayne Bazeley Luke Bazeley Hui Leng Timms Stephen Timms
<b>Trustees</b>	Joanna Sell Peter Sell Simeon Burnett Jonathan Dale (resigned November 2023) Reuben John
<b>Key staff</b>	Kate Neal, Community Worker
<b>Governing Document</b>	Memorandum and Articles of Association incorporated 30th March 1998
<b>Company Registration Number</b>	3537219
<b>Charity Registration Number</b>	1069248
<b>Registered Office</b>	408 Barking Road London, E13 8HJ
<b>Accountants</b>	Neville Reid 19 Mills Grove London, E14 0RH
<b>Bankers</b>	CAF Bank HSBC PLC

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## **EAST 13 CHRISTIAN TRUST**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024**

**East 13 Christian Trust** operates a number of projects which are known as Plaistow Christian Fellowship and Cornerstone Cafe.

#### **Nature of Governance**

East 13 Christian Trust Limited (Company Number 3537219) is registered with the Charity Commission (Charity No. 1069248). The trustees and officers are listed below; a number of them are directors of the company, these are indicated in the list below. The registered office is 408 Barking Road, London E13 8HJ.

#### **Objectives of the charity**

1. To advance the Christian faith in accordance with the Statement of Beliefs, as stated in the Memorandum of Association, in the London Borough of Newham and in such other parts of the United Kingdom or the world as the directors of the Charity (the trustees) may from time to time think fit;
2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the London Borough of Newham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit;
3. To advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the London Borough of Newham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit;
4. To promote and fulfil such other charitable purposes beneficial to the community in the London Borough of Newham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The trustees have considered these objectives and believe that the Charity is fulfilling these objectives in its actions and activities.

#### **Activities of the Charity**

##### **Vision Statement**

This has been summarised as "To make the Good News of Jesus known through our words, lives and actions."

##### **Main activities during the year**

- The day to day running of a church, Plaistow Christian Fellowship, which includes evangelism, community development and maintaining pastoral support of members. We hold Sunday services including a Sunday School group for children twice a month, midweek activities and special services at Christmas and Easter.

We held a joint event as a Halloween alternative, with Memorial Community Church and Custom House Baptist Church, which was well attended.

We held "A Celebration of Christmas in Story and Song" again. Good Friday saw us doing a prayer walk around the neighbourhood, with friends from Memorial Church. We stopped at various points, read part of the gospel story and prayed. We finished in Memorial, gathered around the cross. There were also prayer activities in Cornerstone for those who didn't want to walk.

We joined with Memorial for an Easter Sunday morning service.

This year we have been studying the books of Luke's gospel and Acts.

We again supported the Night Shelter at Memorial on Sunday nights over the winter.

PCF continued to grow in numbers. Home Groups continued although the attendance was not what we hoped for. The Brunch service continues. People like the format and the opportunity for interaction and discussion. A few people come to that service who don't come to others. The Safeguarding Policy was reviewed and approved.

### **Cornerstone**

- The Charity office and coffee shop at 408 Barking Road, London E13 8HJ, is known as Cornerstone and provides the Church and charity with a profile in the Borough.
- The activities continue as previously reported, with a number of regular customers who find it to be a safe place of welcome and acceptance. Credit is due to all the volunteers who help to create this space, and to Kate and Leng for all their hard work. Some people have begun to attend church as a result. The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

### **Cornerstone redevelopment**

Further to the last report, the application submitted in May 2023 was initially recommended for refusal. Changes were made, and, in a remarkable about-turn, final approval was granted on 26/2/24. We have three years from that date in which to begin the work. Work is going on to bring us to a point of being able to offer the job to tender with building companies.

### **Future direction**

The Charity will continue to develop the activities in Cornerstone, to further explore ways in which it can support the local communities in Plaistow. The church leaders will apply for external funding and undertake fundraising activities for salaries and building works.

### **Organisational Structure**

The 4 leaders listed below, all of whom are members of the Charity, make the day-to-day decisions of Plaistow Christian Fellowship. The trustees make the major decisions regarding the funds of the charity. This would include the purchase or sale of major property assets and decisions with major funding implications, including staffing.

### **Risk Statement**

The charity is not exposed to any major financial risk.

### **Insurance**

The Charity was fully insured and a schedule of the insurances will be considered at the AGM.

### **Financial Review**

Total income decreased by £28,500, as only a small grant was received towards the salary for the community worker. Total expenditure fell by only £6,500; this included a full year's employment costs, but a lower amount of professional fees on the Cafe planning application. The overall result for the year was a deficit of income over expenditure of £17,000. There was a further reduction of £2,400 in general reserves.

### **Reserves Policy**

The Charity does not hold significant reserves of money or assets. It has a bank balance that is regularly reviewed by the trustees, and year on year the income broadly matches expenditure. At the 31st August 2024 the general reserves of the charity stood at over £63,300. The general policy is to maintain free reserves of not less than £20,000, but at the moment additional amounts are held as required to sustain employment of the Community Worker and for the forthcoming building works.

The charity is in the process of applying for grant funding for salaries and for building works.

## **Accounts**

These are prepared on the accruals basis under the historic cost convention in accordance with the Companies Act, as required by the governing documents of the Charity. An independent person, not a trustee, prepared the accounts. The accounts are now eligible for independent examination under the Charities Act; requirements of Companies Act apply. The accounts comply with the requirements of the Companies Act.

## **List of Trustees and Leaders**

Jayne Bazeley – Church leader, Director, Chair of trustees

Luke Bazeley – Church leader, Director

Simeon Burnett – Trustee

Jonathan Dale – Trustee (resigned November 2023)

Reuben John – Trustee

Peter Sell – Trustee

Joanna Sell – Trustee

Hui Leng Timms – Church leader, Director

Stephen Timms – Church leader, Director

## **Procedure for appointing the trustees**

The trustees are not subject to retirement by rotation. Unless otherwise determined by the Charity in general meeting, the term of office of a trustee shall continue until he or she retires or is removed in accordance with the relevant provisions of the articles. The appointment of trustees is in accordance with the provisions of the Company's Articles of Association.

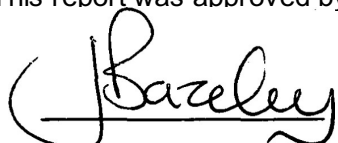
Directors of the company are automatically Trustees of the charity.

## **Bankers**

The trust's main bank is CAF Bank, Kings Hill, West Malling, Kent ME19 4TA.

## **Approval**

This report was approved by the Directors on 14 May 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Bazeley', with a large, stylized initial 'J' on the left.

Jayne Bazeley, Chair of East 13 Christian Trust

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

### **EAST 13 CHRISTIAN TRUST**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neville Reid ACA

19 Mills Grove  
Poplar  
London E14 0RH

14 May 2025

# EAST 13 CHRISTIAN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024 (including the Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	19,031	6,780	25,811	55,257
Charitable activities		7,949	-	7,949	7,486
Investments		1,483	-	1,483	1,000
Total income and endowments		28,463	6,780	35,243	63,743
<b>EXPENDITURE ON:</b>					
Charitable activities	5	18,723	33,525	52,248	58,751
Total expenditure		18,723	33,525	52,248	58,751
<b>Net income/(expenditure)</b>		9,740	(26,745)	(17,005)	4,992
Transfers between funds		(12,708)	12,708	-	-
<b>Net movement in funds</b>		(2,968)	(14,037)	(17,005)	4,992
<b>Reconciliation of funds:</b>					
Total funds brought forward		68,407	15,852	84,259	79,267
<b>Total funds carried forward</b>		65,439	1,815	67,254	84,259

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-12 form part of these accounts.

# EAST 13 CHRISTIAN TRUST

## BALANCE SHEET AS AT 31 AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>CURRENT ASSETS</b>					
Debtors	10	2,929	-	2,929	4,219
Cash at bank and in hand		64,034	1,815	65,849	81,940
		66,963	1,815	68,778	86,159
<b>CREDITORS:</b>					
Amounts falling due within one year	11	(1,524)	-	(1,524)	(1,900)
Net Current Assets		65,439	1,815	67,254	84,259
<b>TOTAL NET ASSETS</b>		65,439	1,815	67,254	84,259
<b>FUNDS OF THE CHARITY</b>					
Restricted income funds	12	-	1,815	1,815	15,852
Unrestricted funds:					
General funds		63,376	-	63,376	65,819
Designated funds	12	2,063	-	2,063	2,588
<b>TOTAL FUNDS</b>		65,439	1,815	67,254	84,259

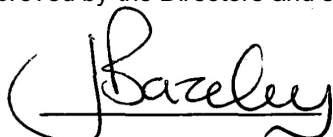
*For the year ended 31 August 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act – however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*

*The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.*

Approved by the Directors and signed on their behalf on 14 May 2025 by:



J L Bazeley, Chair of East 13 Christian Trust

Company number: 3537219

Charity number: 1069248

The notes on pages 8-12 form part of these accounts.



**EAST 13 CHRISTIAN TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1 Basis of Accounting**

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**2 Accounting policies**

The following are the accounting policies which have been applied in dealing with material items:-

a) Recognition of income:

Grants and donations are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

b) Tax reclaims on donations and gifts:

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be unrestricted income unless the donor or the terms of the appeal have specified otherwise.

c) Fundraising costs:

Donations received via fundraising platforms (such as Justgiving) are shown gross of fees. Such fees are not material in the context of the trust and are amalgamated with bank charges. There are no other fundraising costs.

d) Liability recognition:

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

e) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

f) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

**EAST 13 CHRISTIAN TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	<u>Unrestricted funds: General</u>		<u>Unrestricted funds: Designated</u>		<u>Restricted funds</u>		<u>Total funds</u>	
	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£
<b>3 Analysis of income</b>								
<b>Donations and legacies:</b>								
Donations and gifts	16,052	16,654	-	6,447	3,939	227	19,991	23,328
Gift Aid	2,979	3,929	-	-	-	-	2,979	3,929
Grants	-	-	-	-	2,841	28,000	2,841	28,000
	<u>19,031</u>	<u>20,583</u>	<u>-</u>	<u>6,447</u>	<u>6,780</u>	<u>28,227</u>	<u>25,811</u>	<u>55,257</u>
<b>Charitable activities:</b>								
Cornerstone café	7,949	7,486	-	-	-	-	7,949	7,486
	<u>7,949</u>	<u>7,486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,949</u>	<u>7,486</u>
<b>Income from investments:</b>								
Interest income	1,483	1,000	-	-	-	-	1,483	1,000
	<u>1,483</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,483</u>	<u>1,000</u>
<b>Total income</b>	<u>28,463</u>	<u>29,069</u>	<u>-</u>	<u>6,447</u>	<u>6,780</u>	<u>28,227</u>	<u>35,243</u>	<u>63,743</u>

**4 Donated goods, facilities and services**

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), no monetary value is included in the accounts for the contributions of volunteers.

**EAST 13 CHRISTIAN TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	<u>Unrestricted funds: General</u>		<u>Unrestricted funds: Designated</u>		<u>Restricted funds</u>		<u>Total funds</u>	
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
<b>5 Analysis of expenditure</b>									
<b>a Direct charitable costs</b>									
Community Worker		-	-	-	-	30,574	18,965	30,574	18,965
Community work – other direct costs		-	-	-	-	327	314	327	314
Cornerstone café costs		6,058	5,698	-	-	-	-	6,058	5,698
Cornerstone redevelopment		-	-	-	-	2,125	13,254	2,125	13,254
Rent (excluding Cornerstone)		5,258	5,071	-	-	-	-	5,258	5,071
Events		1,759	1,499	-	-	-	-	1,759	1,499
Youth & children's work		431	395	-	-	-	-	431	395
Equipment		272	1,802	-	-	-	-	272	1,802
Sundry expenses		219	469	-	-	-	-	219	469
Grants payable	Note 9	450	575	525	7,049	-	-	975	7,624
		<u>14,447</u>	<u>15,509</u>	<u>525</u>	<u>7,049</u>	<u>33,025</u>	<u>32,533</u>	<u>47,997</u>	<u>55,091</u>
Following a change of landlord in September 2020, no rent is currently payable for the premises at 408 Barking Road, pending future renovation. The monies expended from Cornerstone restricted funds in 2022 and 2023 comprised architects' fees and pre-application planning costs for the forthcoming renovation works.									
<b>b Support &amp; administration</b>									
Governance costs		1,000	1,000	-	-	-	-	1,000	1,000
Insurance		702	664	-	-	-	-	702	664
Payroll and pension administration		-	-	-	-	500	369	500	369
Print, stationery & other office costs		755	549	-	-	-	-	755	549
Website design and development		398	301	-	-	-	-	398	301
Telephone & internet		731	639	-	-	-	-	731	639
Bank & fundraising charges		165	138	-	-	-	-	165	138
		<u>3,751</u>	<u>3,291</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>369</u>	<u>4,251</u>	<u>3,660</u>
<b>Total expenditure on charitable activities</b>		<u>18,198</u>	<u>18,800</u>	<u>525</u>	<u>7,049</u>	<u>33,525</u>	<u>32,902</u>	<u>52,248</u>	<u>58,751</u>

**EAST 13 CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>6 Fees paid to independent examiner</b>		
Fees for examination of the accounts	1,000	1,000
Speaker's fee for Sunday service	-	100
<b>7 Staff costs</b>		
	£	£
Salaries and wages	29,921	18,492
Pension costs: Defined contribution scheme	653	473
Total staff costs	<u>30,574</u>	<u>18,965</u>
<p>The charity had 1 employed member of staff in 2024 (2023: none).</p> <p>No staff received employee benefits at a rate of more than £60,000 per annum.</p> <p>A defined contribution pension scheme is in place.</p> <p>The full cost is allocated to restricted funds.</p>		
<b>8 Trustees</b>		
<p>No remuneration was paid to any trustee during the year nor to any person connected to them.</p> <p>The charity trustees were not paid nor received any other benefits from the charity in the year (2023: £nil), neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).</p> <p>The Trust received unrestricted donations from its Trustees totalling £7,550 (2023: £14,615).</p>		
<b>9 Grants</b>		
	2024 £	2023 £
Grants to institutions:		
Tear Fund	325	172
Faith in Schools	150	-
Newham Christian Fellowship	300	575
	<u>775</u>	<u>747</u>
Grants to individuals:		
Payments from the Hardship Fund (designated)	200	6,877
	<u>200</u>	<u>6,877</u>
Total grants	<u>975</u>	<u>7,624</u>
<b>10 Debtors and prepayments</b>		
Tax recoverable	2,929	3,929
Prepayments and accrued income	-	290
	<u>2,929</u>	<u>4,219</u>
<b>11 Creditors: liabilities falling due within one year</b>		
Trade creditors	524	339
Accruals	1,000	1,561
	<u>1,524</u>	<u>1,900</u>

**EAST 13 CHRISTIAN TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**12 Funds**

Movements in the year for designated and restricted funds are shown on the next page.

**Analysis of net assets between funds:**

	General funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Cash	61,971	2,063	1,815	65,849
Other net assets	1,405	-	-	1,405
	<u>63,376</u>	<u>2,063</u>	<u>1,815</u>	<u>67,254</u>

**Analysis of net assets between funds – previous year:**

	General funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Cash	63,500	2,588	15,852	81,940
Other net assets	2,319	-	-	2,319
	<u>65,819</u>	<u>2,588</u>	<u>15,852</u>	<u>84,259</u>

**13 Members**

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

## EAST 13 CHRISTIAN TRUST

### MOVEMENTS IN DESIGNATED AND RESTRICTED FUNDS FOR THE YEAR ENDED 31 AUGUST 2024

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<b>Designated funds</b>									
Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose.									
Movements in the year and the prior year for designated funds were as follows:									
Hardship Fund	1,080	6,300	(6,877)	-	503	-	(200)	-	303
For TEAR Fund	550	147	(172)	-	525	-	(325)	-	200
Youth Work	1,560	-	-	-	1,560	-	-	-	1,560
	<u>3,190</u>	<u>6,447</u>	<u>(7,049)</u>	<u>-</u>	<u>2,588</u>	<u>-</u>	<u>(525)</u>	<u>-</u>	<u>2,063</u>

The Hardship Fund (formerly called the Tithe Fund) is an unrestricted fund designated by the Trustees to allow for future expenditure on support of individuals or charities with objectives in line with the work of the church.

After a change in banking arrangements, payments to Tear Fund were suspended, but the amounts previously sent as regular payments have been set aside up to 2018. Certain gifts of a one-off nature, mainly in 2017-18, have been designated for future support of youth work.

### Restricted funds

Restricted funds represent amounts received for specific purposes.

Movements in the year and the prior year for restricted funds were as follows:

Cornerstone Community Worker	7,500	28,000	(18,965)	(683)	15,852	2,841	(30,574)	11,882	-
Community work – other direct costs	-	-	(314)	314	-	-	(327)	327	-
Support costs	-	-	(369)	369	-	-	(500)	500	-
Cornerstone redevelopment	2,474	227	(13,254)	10,553	-	3,639	(2,125)	-	1,515
TEAR Fund emergency relief	-	-	-	-	-	300	-	-	300
	<u>9,974</u>	<u>28,227</u>	<u>(32,902)</u>	<u>10,553</u>	<u>15,852</u>	<u>6,780</u>	<u>(33,525)</u>	<u>12,708</u>	<u>1,815</u>

**EAST 13 CHRISTIAN TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

		<u>Unrestricted funds: General</u>		<u>Unrestricted funds: Designated</u>		<u>Restricted funds</u>		<u>Total funds</u>	
	Note	2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	19,031	20,583	-	6,447	6,780	28,227	25,811	55,257
Charitable activities		7,949	7,486	-	-	-	-	7,949	7,486
Investments		1,483	1,000	-	-	-	-	1,483	1,000
Total income and endowments		28,463	29,069	-	6,447	6,780	28,227	35,243	63,743
<b>EXPENDITURE ON:</b>									
Charitable activities	5	18,198	18,800	525	7,049	33,525	32,902	52,248	58,751
Total expenditure		18,198	18,800	525	7,049	33,525	32,902	52,248	58,751
<b>Net income/(expenditure)</b>		10,265	10,269	(525)	(602)	(26,745)	(4,675)	(17,005)	4,992
Transfers between funds		(12,708)	(10,553)	-	-	12,708	10,553	-	-
<b>Net movement in funds</b>		(2,443)	(284)	(525)	(602)	(14,037)	5,878	(17,005)	4,992
<b>Reconciliation of funds:</b>									
Total funds brought forward		65,819	66,103	2,588	3,190	15,852	9,974	84,259	79,267
<b>Total funds carried forward</b>		63,376	65,819	2,063	2,588	1,815	15,852	67,254	84,259

Movements on reserves and all recognised gains and losses are shown above.