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Quaker Social Action

Report and financial statements

For the year ended 31 March 2025



Quaker Social Action

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Charitable objectives and activities

Charitable objectives

QSA's charitable objectives state *"Through innovative schemes designed to promote social justice and the personal development and the physical and spiritual welfare of individuals and groups, to witness Quaker testimonies to the equality of all humankind, to truth, personal integrity, simplicity and peace, and to promote co-operation and harmony between all people."*

We fulfil this through the QSA mission - *"To enable people on low incomes in east London and beyond to seek solutions to the issues affecting their lives. To do this we listen to, and respond to, the needs of the community, by running practical, sustainable and collaborative projects. We share our learning with others when it is clear it has the potential to bring benefit to communities outside of our own."*

Public benefit

We offer a range of services to those who are managing on a low income. We promote our work widely to ensure our services are accessed by the people who would most benefit from them. Historically our primary focus has been east London, but our reach is broader, including some services with a national reach. An important part of the QSA is to share our learning with communities beyond our own, be this through influencing policy or practice and working collaboratively across civil society partners. QSA is not a membership organisation, the trustees have no influence on who can access the charity and no trustee or staff member receives private benefit from QSA.

Charitable activities and aims

Our ambition is to use evidence of need – from research, public policy and from the people who we support – to build small-scale projects, of excellent quality, often addressing a niche issue. We value our independence as a charity and our ability to test out new ideas. This position is enhanced by the unrestricted income we receive and generate. This year, QSA delivered ten activities.

- 1. Made of Money**, began in 2005, **supporting people with managing the challenge of being on a lower income**. We achieve this by offering space for reflections and sharing practical tools to improve financial confidence and decrease stress. We offer training to practitioners to enable them to develop sensitive ways to support people to learn confidently about money management. At year-end, Made of Money is staffed by 2 people, 2 full-time equivalent.
- 2. Down to Earth** began in 2010, **enabling people on low incomes to arrange meaningful funerals as affordably as possible**. Our UK-wide helpline supports bereaved people to better understand their options when it comes to deciding upon the aspects of a funeral and provides support to obtain statutory or charitable funding towards the cost. At year-end, Down to Earth is staffed by 7 people, 6 full-time equivalent. 5 volunteers contributed 307 hours.

3. **This Way Up** began in 2012, **enabling people to develop self-awareness, emotional resilience, and motivation to take steps towards their goals in life.** We provide intensive one-to-one life coaching sessions combined with group mindfulness courses. The work is delivered by a community interest company, Rising Minds, and involved 700 hours of their time over the year. 10 volunteers contributed 194 hours.
4. **Money Guiders Network (England)** launched in 2021, on behalf of and funded by the Money and Pensions Service, to **ensure people in need receive good quality money guidance.** We do this by building a community of Money Guiders across England, with learning and sharing about good practice at the heart of the conversation. At year end, Money Guiders England Network is staffed by 2 people, 1.0 full-time equivalent.
5. **Cook Up** began in 2021, **improving the health, wellbeing and social connections of people who are homeless or vulnerably housed** in London. We do this by providing a fully equipped kitchen and ingredients where people can cook the food of their choosing for themselves and prepare meals to take away. At year-end, Cook Up is staffed by 4 people, 1.5 full-time equivalent. 6 volunteers contributed 318 hours.
6. **Turn a Corner** started in 2021, **meeting the need for human connection and positive mental stimulation for people who are experiencing homelessness and isolation.** We do this by taking a mobile library across London where people who are homeless can drop by for conversation, books and other essential items. At year-end, Turn A Corner is staffed by 2 people, 1 full-time equivalent, 15 volunteers contributed 2,532 hours.
7. **4in10 London's Child Poverty Network**, joined QSA in January 2024, **campaigning for a child poverty free London.** We do this by building networks and the capacity of our membership of over 550 individuals and grassroots London organisations. At year-end, 4in10 is staffed by 3 people, 2 full-time equivalent.

QSA also supports three **Big Local** areas in different localities, each with the aim of enabling their residents to invest £1million of funding from Local Trust to makes their areas a better place to live. We support local partnerships to build their capacity to have greater control over their area, to provide places that are fit for purpose, develop strong partnerships and ensure a strong voice. We worked with:

8. **Pimlico Million** in Westminster, working together since 2019. At year-end, Pimlico Million is staffed by 2 people, 1.8 full-time equivalent.
9. **Plaistow South Big Local** in Newham, working together since 2022. At year-end, Plaistow South is staffed by 5 people, 1.6 full-time equivalent.
10. **Barnfield Big Local** in Greenwich, working together since 2022. At year end, Barnfield Big Local has no staff (all work is undertaken via grants to community organisations).

Grant giving

QSA continues to make small benevolent grants to bereaved Down to Earth clients, specifically people beyond the remit of statutory support, with a focus on children and young people, where other sources of help have been exhausted. This grant-making is not publicised to exercise discretion given the limited resources we have available.

Input from volunteers

QSA received 4,010 (2,893 last year) hours of volunteer time, from 47 (52) volunteers. This support is invaluable in enabling the work of QSA services to continue.

Partnerships

This year QSA worked with 588 (577 last year) other organisations in pursuit of our charitable objectives. We work closely with others to ensure the people we engage with receive the very best support, so we carefully signpost on to others, or receive referrals ourselves, such as 123 (114) different organisations referring into Down to Earth.

Measuring success

QSA uses an impact framework to measure the success of each activity undertaken. This sets out the overarching aim for each project, with more detailed outcomes and outputs for each activity. It also sets out how we measure outcomes and outputs, using a range of tools, distinctive to each activity.

Project managers produce a quarterly impact report, based on what they have achieved, evaluated and learned over that period. This is an evidence-based tool to understand what is working about our interventions and what needs further development. The report includes a traffic light assessment of performance. Trustees receive and review these reports each quarter.

Achievements and performance

Summary of performance

Direct delivery

2,858 people (2,518 last year) were supported directly by staff across QSA this year. In addition, **925** (765) professionals from other organisations were recipients of training, making a total of **3,783** (3,283) people directly supported by our work this year.

These figures and the subsequent data exclude the hundreds and hundreds of people supported via the community engagement activities of the three Big Locals whose work we support but whose outcomes are not “owned” by QSA.

The geographical distribution of people who accessed our services was:

- 9% (17% last year) delivered in east London
- 44% (31%) of activities took place in the rest of London
- 47% (52%) of activities took place outside London

The demographics of our services were:

- 43% (38% last year) were people of colour
- 68% (68%) were women, 32% (27%) were men, 0% were non-binary
- 93% (86%) were fluent in English
- 52% (41%) were aged 25-55, 6% (24%) were under 25, 42% (35%) were over 55
- 27% (11%) had a disability

Digital reach

This year:

- **36,118** (114,000) users visited the QSA website**
- **15,899*** (77,000) users accessed “we can help” pages**
- **3,095*** (15,400) users accessed the “about us” and “get involved” pages**

*From monthly average, based on data available

We engage with others using a range of social media channels and through email newsletters. Our Facebook, X, Bluesky, LinkedIn and Instagram accounts have a combined following of over 7,600. Our email newsletters have 12,000 subscribers in total. We engage where we can with the **mainstream media** to push our reach, and in the past year we have received coverage in IT Tonight, the Telegraph and Sky News.

*** Please note, data on web traffic shows a significant decrease. This is due in part to the impact of web users using AI to access information rather than accessing websites directly and issues relating to Google Analytics. In the upcoming year we will upgrade our website and hone our reporting function, seeking to resolve these issues so that we can access more accurate web data in our next annual report.*

Project achievements and performance

Made of Money is our financial wellbeing project for families and individuals. We work mainly in London, with community partners, supporting people on low incomes to make their money work better for them. This year we have undertaken groupwork with 137 participants this year, across 33 sessions. We received feedback from 71% of participants, of whom 98% gave positive feedback.

Made of Money launched scams-awareness training at the start of the financial year, funded by Tower Hamlets Mayors Fund. Equipping people to recognise the components of a scam and the associated emotions can be valuable forms of defence, along with strategies to break out of the suspected scam.

This work engaged 94 participants over the year. Feedback was very positive:

"It's helped me with what to look out for and has given me the confidence to deal with how to manage phone calls, to walk away and give it time and go back."

"Everything! Excellent information, very useful, superb training with detailed website information, lots of group discussion, guided scam knowledge, how to deal with and how to react."

Over the year we ran 19 training sessions for 292 practitioners from 138 organisations. This has taken the total of practitioners trained by Made of Money to 2,097, passing the 2,000 landmark. The majority of training had been for our work with practitioners (including foster carers) supporting care-experienced young people to learn money skills as part of the Money and Pensions Service funded work, Money Springboard.

Ofsted's 2022 report, Ready or Not, found that money was the foremost worry for young people leaving care, demonstrating the need for these resources, designed to be friendly, accessible and non-judgemental. Feedback endorsed this approach:

"Implementing immediately, I will be even more tolerant and use proven tools like what you have shared to help build the all-important trust".

"I have one particular young person that went on to save £450 over 3 months of having the session. And wanted to learn more."

The Money Springboard resources were successfully awarded a Young Enterprise Quality Mark. They were downloaded 448 times, and the Money Springboard Budget Calculator tool was accessed 351 times.

Made of Money liaised with colleagues across the sector to look at the impact of climate change, as part of the NPC convened work on Everyone's Environment and explored how to build upon a theme of a good life not needing to cost the earth.

To this end, we also launched a new piece of online work, Family Friendly Money, offering light friendly, online support to parents geared at helping their own money go further, as well as supporting their children to learn money skills. This was supported by drop-in sessions in schools.

Down to Earth supports bereaved people on low incomes to access meaningful funerals that are as affordable as possible. This year, we supported 981 new clients and provided brief advice/signposting to a further 158 people.

Meeting demand on our helpline remains challenging, so we continue to shift towards a “digital first” approach, developing online resources that can operate as a first port of call and where we can direct those facing debt after a funeral. We were supported in this journey this year with the help of a highly experienced tech professional volunteer, sourced through the Cranfield Trust, who aided the development of a full Down to Earth web development strategy. Our website section was accessed by 19,670 users this year, including 1,083 people accessing our unique Funeral Expenses Payment eligibility checker.

The data we can collect shows Down to Earth’s advice helped people save an average of £2,323 against the cost of a funeral and raise an average of £2,411 after a bereavement, a precious form of support:

“The advisers were informative and knowledgeable. The advice they gave was extremely helpful. They also came across as caring and empathic, their support made a significant difference to us.”

- *“I was given the warmest advice and sincere help at a time when I didn't know who to turn to regarding my late husband’s funeral cost because we had no savings and no relatives to turn to for help ... [your staff member] was my light in my darkest hour...”*

We continue to tackle the broader issue of funeral poverty, carrying out work in four areas this year:

Council funerals: In July, we published *A Patchwork of Provision: council funerals across the UK*, examining local authority practices when they take responsibility for a funeral in the absence of another party doing so. As a result of our report, including pre and post publication engagement directly with individual councils, 21 local authorities made improvements during this year.

Funeral sector: We have continued to report funeral directors who are not compliant with their statutory requirements to the Competition & Markets Authority (CMA). We also responded to their insight gathering exercise, which will help them decide whether to conduct another investigation into the funeral market, enabling consideration of price controls. The CMA found the pricing information we sent helpful and of great interest as they noted it, *“reports a much higher price range than we would typically expect for some funeral directors located in the same area”*.

Social security: We worked with sector partners on a briefing paper for MSPs calling for an increase to the amount of Scotland’s Funeral Support Payment. This led to parliamentary questions and the chair of the Cross-Party Group on Funerals and Bereavement writing to the Cabinet Secretary for Social Justice. With the Funeral Expenses Payment, we have persistently raised processing and policy issues with the Department for Work and Pensions resulting, for example, in the reversal of a decision to prevent people applying by phone.

Human rights: We submitted a report to the UN’s Committee on Economic, Social and Cultural Rights for its review of the UK’s performance on these rights. Our advocacy led to human rights charity Just Fair and the Northern Ireland Human Rights Commission also raising funeral poverty in their reports. Just Fair noted: *“You've definitely put funeral and bereavement on Just Fair's radar regarding the impact on an] adequate standard of living - and it's something we're going to keep pushing on.”*

This Way Up uses coaching and mindfulness to support people to feel more in control of their lives. This year the project delivered two courses, running in May-June and November-December 2024, working with 32 people (32 last year). The average participant scores on the World Health Organisation's Wellbeing Index went from 10.2 at the start, out of a possible 25, indicating moderate depression, to 17.1 at completion, a score that indicates good mental health – an improvement of 67% (65% last year).

The second tranche was the first time since the pandemic we reverted to some in-person delivery. The mindfulness course was entirely in person, and the coaching was a mix of in person and online. We noticed a strong sense of community and connection from the in-person contact.

We supported people with a broad range of personal struggles. These include living with ongoing health conditions, recovery from abuse and childhood trauma, mental health, recovery from addiction, social isolation, family conflict and breakdown, caring responsibilities, long-term unemployment.

We continued to invite back previous participants to the mindfulness course in a supporting role, providing them with an opportunity to develop skills in facilitating positive change in others. This approach also enables new participants to gain a sense of the longer-term benefits of the programme, as they got to hear from previous participants the ongoing positive improvements in their lives.

Participants are asked what was most helpful about the programme. Responses included:

"It's been a wonderful opportunity. I've loved the whole programme and will recommend it to other people. It's very well run with very skilful professionals, and the other participants have been very supportive."

"It's such a needed programme and it's taught me so many practical skills that I've found more helpful than expensive therapy."

We continued to run This Way Next, an offshoot of This Way Up. This Way Next is a peer-led co-designed weekly drop-in mindfulness session, run by volunteers who are past participants of the programme. This year we trained up six new facilitators, supporting them to develop coaching and facilitation skills and giving them the opportunity to further co-design and deliver the service. The sessions have been well-received by participants, as seen in these testimonials:

"For me the session worked so well as a whole and was very relaxing as well as planting some fresh seeds".

"I'm really glad this regular group session exists as it is something that one can access even if there has been a bit of a lapse due to circumstances."

Cook Up offers a kitchen space for people without a kitchen, predominately people experiencing homelessness, including those who are street homeless, in temporary accommodation as well as asylum seekers. Delivery continues six times a month across two venues, St Luke's Community Centre in Islington and Limborough Food Hub in Tower Hamlets.

This year, Cook Up delivered 69 (69) sessions, with 69 (59) unique participants across two venues. An estimated 2,945 (3,742) portions of food were cooked in this period. One of the key motivators for people is the ability to cook larger amounts of food for family, friends and community members whilst they remain without access to cooking facilities.

There is a strong health element to the service, given the poor state of food families can receive when in temporary accommodation, as this observation from one of our referrers makes clear:

"Through our work, we see many families facing deprivation and unmet needs, and the impact of poor nutrition is a growing concern. I can say that we are seeing an increase in children with constipation, which is often linked to a lack of fibrous foods in their diet. Many families are struggling to afford nutritious food, and with cheaper, poor-quality options being more accessible, we are witnessing the wider health consequences this has- particularly on gut health and overall well-being".

Cook Up also adds in an element of social interaction, in the kitchen and beyond, to target isolation and improving wellbeing. This year we held several social events for participants outside of the kitchen, enabled by the provision of low/no cost access by the host organisations. These included a trip to Whitechapel Gallery with an interactive workshop for our group, as well as a visit to London Zoo. Cook Up celebrated 200 sessions since the projects began with a party for participants.

Some feedback the project has received:

"I have been suffering for a while because I live in a hotel and we are not allowed to cook there. It was a great experience to go to the kitchen where I can cook and meet some families from different nationalities and exchange dialogue and talk. In addition, the workers there are very kind and polite and they help us and give us instructions and host us with tea or coffee and cake. I am always happy to come here, and they also reimburse us for ingredients after we finish cooking. This helps a lot for families who are asylum seekers or families in difficult situations. I would really like to come always. Thank you all".

"Limborough Food Hub means so much to me. You get to cook your own nice fresh meals; you get to meet new people. Some of the people share their food with you and you get to see different types of food. The experience is amazing the kitchen is always very clean. Everyone is really nice and it is good that it gets me out of my room".

Staff have engaged with the wider issues affecting asylum seekers, writing on our website about the hostile political climate and its human effects on people living/working/studying in cramped hotel conditions, and about the predicament participants find themselves in once they receive refugee status.

We participated in various networks around food poverty such as the Sustainable Food Places Network. Cook Up had a researcher from University College London embed themselves into the project as a volunteer for the year, researching "Tackling food insecurity through different local models of support". Findings will be published mid-2025.

The project contributed to the Home Affairs Committee's inquiry into Home Office accommodation. Cook Up submitted a contribution that included participants experience of food provision, and our experience of supporting families and individuals in Home Office accommodation.

This year has also seen a long, careful, co-designed evaluation of Cook Up with the NHS Tower Hamlets Community Psychology Service. The feedback gathered from this evaluation will form a report to be published in late 2025 which will bolster our ability to evidence our impact and help to inform campaign groups and advocacy around food access in temporary accommodation.

Turn a Corner is a mobile community library working to alleviate the challenges of homelessness. Working with the community and supporting them in a safe, friendly, dignified and confidential manner means we have built a positive presence and a great rapport among our readers.

We provide an increasing number of books and essential items to enable people to live more comfortably as well as signposting to other services and, above all, providing conversation and a safe space to talk.

Our library visits three different London locations each week. This year, we were on location for 115 sessions (110). We lent out 2,141 (1,506) books and distributed 9,256 (5,047) essential items to 823 (790) individuals. We source books in different languages, genres and for differing reading ages, and are responsive to requests, dictionaries and religious books remain in high demand.

The library benefits hugely from the support of a team of 15 volunteers and additional partnerships are developed to provide a wide range of donated items, such as:

- 2475 clothing items, plus 376 pairs of socks, 86 pairs of shoes, 48 coats, 149 gloves via public donations and various other charities
- 555 festival items of which included 468 sleeping bags and 68 sleeping mats (all washed and dried by the team and their family and friends)
- 615 food items
- 329 sim cards via Vodaphone
- 290 dog related items, including coats, dog toys, leads and collars via Dogs Trust and Blue Cross
- Toiletries and beauty products via Beauty Banks, Giving World
- Underwear via Smalls for All

Our essential items are just that for our readers, essentially that they often wouldn't be able to easily access out on the streets, and our books continue to provide pleasure and stimulation:

"I received a sim card and can contact essential people- like benefits as I have access to the internet now".
"I visit the library often to converse with them on the books I am borrowing and reading. They are really friendly and often the only conversations I can have about my reading".

Money Guiders England Network provides a community of practice for people giving money guidance across England. Learning from each other and sharing good practice remains at the heart of money guidance conversations. This year we gained 1,698 new members bringing a grand total of 6,262 members across the lifetime of the project and hit the milestone of 100 events with over 2,500 participants attending. The email updates were read over 45,000 times by network members.

This year we delivered or co-delivered 26 (30) digital learning and information events with 1,235 (872) participations. We ran a successful in person event in Bristol in October – held on the United Nations Day for Older People and covering planning for later life.

The online events have covered a diverse range of topics including problem debt, gambling, loan sharks, unregulated legal advice re wills & divorce, childcare costs, asking powerful questions, credit union loans, energy saving strategies. Event partners included Bipolar UK, the Competition and Markets Authority, the Bank of England, the Money & Pensions Service, National Energy Action, Save the Children UK, StepChange and more. As well as money guidance-themed sessions, there were also wellbeing workshops,

acknowledging the strain that comes with offering money guidance and support to communities where the cost of living crisis continues to bite.

Feedback was very positive, averaging 93% of people scoring 4 or 5 out of 5 for all the events. For example from a loan sharks event a participant told us:

"I think we can use the script almost immediately as well as some of the poster and website resources. I am certain there will be loan sharks at work in our community and we need to work to get them out".

Members value what the network gives them – *"My experience of Money Guiders is very positive - I attend as many sessions as I can for awareness and to build my knowledge and support my customers better. A fabulous resource."*

4in10 is a network organisation of 550 organisations and individuals committed to tackling child poverty in London. The network supports them in two ways:

- Building capacity and facilitating collaboration: 4in10 runs a programme of training and learning events to increase members' capacity to tackle child poverty. We facilitate a peer-to-peer network, creating spaces for members to come together to share best practice, raise concerns and take collective action.
- Campaigning for a child poverty free London: 4in10 advocates for the systemic change needed to address child poverty. This includes coordinating campaigning activities which seek to amplify the voices of those experiencing poverty to challenge structural inequality.

Over the past year, 4in10 delivered a comprehensive programme of events, campaigns and influencing work to support our network and advocate for children living in poverty in London. Some highlights include:

- Hosting 14 training, learning and networking events with 239 attendees, including online sessions on migrant destitution and changing demographics, and in-person 'Child Poverty Free Community' events in Lambeth, Brent, Westminster and Croydon.
- Launching a powerful film, coproduced with parents, as part of our 'Make Childcare Make Sense' campaign and holding a conference at City Hall in January which brought together stakeholders from across London to discuss access to affordable childcare and was addressed by Deputy Mayor, Joanne McCartney.
- Coordinating the seventh London Challenge Poverty Week, with 64 organisations participating. Highlights included a Child Poverty Summit, media coverage on BBC London and in The Big Issue of 4in10 members, and direct engagement from MPs, councillors and the Deputy Mayor of London.
- Supporting members of 4in10 with advocacy work, for example, The Magpie Project's 'No home for a child without a kitchen' campaign. We worked alongside them, providing policy and parliamentary advice and convening a group of 4in10 members who focus on housing issues to support their campaign.
- Briefing new MPs elected or re-elected in the General Election with a tailored child poverty fact sheet pertinent to their own constituency and a list of 4in10 members in their patch, this was followed up a few months after the election to establish relationships with any MPs willing to engage.
- Welcoming new members to the network. 43 organisations joined this year and we have implemented a new membership database, improving efficiency in event management and communications, and ensuring secure, streamlined support for our growing network.

Big Local - QSA oversees four pieces of work as part of the Big Local programme. Big Local aims to empower residents in 150 areas across the UK to make a positive and lasting change in their communities by giving them control over £1 million, to be spent between 2016 and 2025. Each area selects a Local Trusted Organisation (LTO) to hold funds, ensure financial propriety and offer advice and support. The three areas QSA supported as the LTO were:

Pimlico Million is in the Pimlico area of Westminster. QSA became the LTO in 2019. This year Pimlico Million bedded in their two-pronged strategy of giving out grants locally and running community engagement activities. Grants have been made to a broad range of local organisations, such as the Pimlico Toy Library to fund summer excursions, and for Community Organisers to skill up local young people in speaking up and out on issues that affect them, a sculpture project, sailing for older people, gardening, digital skills and yoga for women. One grantee said

‘Projects funded by Pimlico Million have been an absolute blessing to those of us who work and are a part of the community of Pimlico. People like me have been given the opportunity to access funding and mentoring support from the wonderful and knowledgeable team.’

Work continues to build more collaboration between youth organisations, residents associations and other community groups, looking past differences and setting up pieces of work together.

Plaistow South Big Local (PSBL) is located within the borough of Newham. QSA became the LTO in 2022. Over the last year PSBL has continued to deliver self-defence classes for women and girls, digital inclusion classes, community cuppas, money matters, a green gym and bike MOTs. Grants have been made to local causes such as Arts Venture, Wild Green, and the Little Pantry, and funds have been set aside for a PSBL Wild Green E13 bench, supporting the community's green spaces. The partnership continues to run an inclusive schedule of community events throughout the year such as Easter and Eid celebrations as well as special ones to showcase support available locally around World Mental Health Day.

Barnfield Big Local is on the Barnfield estate in Greenwich. While the Barnfield Partnership has disbanded, QSA continues in its role as LTO, overseeing the final grant sums for three services in 2024 - a community gardening project, a youth activities provision and an organisation providing educational classes and homework clubs for young students.

Strategy and plans for the future

The focus of QSA's plans for the next year is to build a more sustainable organisation. We will be looking to diversify our fundraising strategy and bring in funding from other sources. In September 2025, QSA sold the one building it owns, a light industrial unit in Stratford, former home to the Homestore project, so trustees will be carefully considering how best to utilise the proceeds of this sale.

We are reviewing how we best demonstrate the impact of our work, restructuring our communications function to increase the focus on ethical storytelling and building a new website.

Trustees are working on improving governance, focussing on a clearer scheme of delegation and on the strategic risks faced by QSA, as well as undertaking recruitment and renewal work, as trustee terms begin and end. And, as ever, a constant thread of work remains that around equity, diversity and inclusion (EDI).

Each service has its own plans for the next financial year, which are, in brief:

- **Made of Money** – after 20 years, trustees took the difficult decision to close Made of Money in May 2025. This service had been pioneering and distinctive for much of its life, but there are now a range of other financial education projects available, and trustees concluded it was time to bring Made of Money to an end. The Made of Money resources, especially the Money Springboard resources, remain on the QSA website and have been widely shared with partner organisations to give them maximum longevity.
- **This Way Up** – this service will deliver two tranches of This Way Up, one online and one in person. We will continue This Way Next, the volunteer-led space for all previous participants.
- **Down to Earth** – this service will expand its digital resources, including FAQs and a guide to children's funerals, to offer more online support. Volunteer involvement will increase, assisting with initial calls to helpline clients, and research into grant-giving charities. To further our work on broader issues, we will campaign on a change to the Funeral Expenses Payment eligibility and continue to push politicians and the funeral sector on issues of affordability, accessibility and transparency of funeral prices.
- **Cook Up** – this service will maintain its current delivery schedule of six sessions a month across two kitchens. We will publish an external evaluation and report from Tower Hamlets Community Psychology services. We are planning to convene and support other organisations to set up access to more community kitchens and to provide a mechanism for people in need to find one local to them.
- **Turn A Corner** – this service will work with donation partners and additional services to enable Turn a Corner's offer of assistance to increase. We will be launching a film co-produced with our participants and the University of Westminster to demonstrate the impact of our work.
- **Money Guiders England Network** – this service will offer a range of relevant and topical workshops online and in person to support money guiders and further build a community of practice until the end of the current contract in September 2025, when this work goes out again to tender. QSA will bid to retain the network.

- **4in10** – this service will continue to facilitate collaboration among members to improve the lives of children living in poverty across the capital by hosting learning events and activities. We will pilot an audio bulletin for decision makers, providing the latest information on child poverty in London and we will embark on a new research project on youth and family homelessness with partner organisations, New Horizon Youth Centre and Cardinal Hume Centre and develop a programme of influencing work based on its findings. When the forthcoming Child Poverty Strategy is published, we will engage with the Greater London Authority and London boroughs to ensure they prioritise its implementation.
- As the Big Local programme comes to the end of its ten-year life, the final two Big Local areas that QSA has supported, also come to an end. **Pimlico Million** will close in July 2025, **Plaistow South Big Local** will close in September 2025. Both areas are making films to demonstrate their impact, holding celebration events to honour the achievements in their local areas and are proud of the legacy their decade long work will leave.

Principal risks and uncertainties

The oversight of risk sits within the governance & nominations committee, which addresses risk under the broad areas of strategic, regulatory, financial, health and safety, operational and people. This year they have undertaken a consultative exercise with all QSA trustees to ensure all trustees are fully brought into the analysis of strategic risks. The summary of principal risks this year is as follows:

As was the case last year, the key risk is financial. The current funding climate continues to be a challenging one and we have cut costs wherever possible, including closing down the Made of Money service. We remain keenly attuned to seek greater sustainability, including broadening out our fundraising activities. We continue to think about the place of digital/AI in our work, as well as the need to take a holistic approach to equity, diversity and inclusion across all our work at QSA.

The trustees are satisfied systems are in place to mitigate against major risk to the charity and are comfortable with assessing risk as part of their decision-making.

To address the financial risk, trustees agreed to sell a building the charity owns in Stratford. The space was used to deliver the QSA project, Homestore, until its closure in 2020, and was then let out. This property was sold in September 2025, yielding just over £1.1million of income for QSA. Trustees will now consider how best to utilise these funds to offer the most viable and impactful future for QSA's work.

Fundraising activities

Fundraising activities for QSA involved the securing of funds through applications to trusts and foundations, as well as engaging with individual donors, primarily Quakers, plus the securing of some public sector contracts and grants. Costs, other than staff time, were minimal. Fundraising is undertaken in-house and without third parties such as professional fundraisers. A small number of volunteers carry out their own fundraising activities in aid of QSA.

QSA has complied fully with the Fundraising Regulator's Code of Fundraising Practice and has received no complaints about non-compliance.

The need to protect vulnerable people and others from unreasonable pressure to give is fully understood.

We maintain records of supporters' consent for different types of communication, we do not phone supporters to ask for money and limited written fundraising appeals are made throughout the year.

The guiding principle for our fundraising is to hold ourselves to high standards. We work collaboratively to present an evidence-based case to our donors and supporters, and we proactively seek new opportunities to work with funders whose values align with our own.

Quaker Social Action

Trustees' annual report

For the year ended 31 March 2025

Our funders

QSA would like to acknowledge and thank the many individuals, Quaker meetings and organisations that support the charity financially. During the financial year ending 31 March 2025 the following organisations provided funding to QSA, in addition to others who wish to remain anonymous:

abrdn Financial Fairness Trust
Aberfeldy Big Local
Barnfield Big Local
Big Give Trust
Bryan Lancaster Trust
Bunney Reckitt Trust
CB & HH Taylor 1984 Trust
Charles S French Charitable Trust
City Bridge Trust
Drapers' Charitable Fund
Dulverton Trust
Edgar E Lawley Foundation
Eva Reckitt Trust Fund
French Huguenot Church of London Charitable Trust
Friends Trusts Limited
Garfield Weston Foundation
George Cadbury Fund
Jacob Charitable Trust
Lambert Charitable Trust
London Borough of Tower Hamlets (Mayor's Community Grants Programme)
London Quaker Service Trust
Money and Pensions Service
Pears Foundation
Radley Charitable Trust
Richard Cadbury Charitable Trust
Plaistow South Big Local
Sir James Reckitt Charity
Souter Charitable Trust
TL Trust
Trust for London
William A Cadbury Charitable Trust
William P Bancroft Charitable Trust
The Ericson Trust
The Lloyd Fund
The William Allen Young Charitable Trust
The WO Street Charitable Foundation
Zephyr Charitable Trust

Financial review

Summary of financial performance

The income of £1,350,500 was exceeded by expenditure of £1,881,751 giving a deficit (after net gains on investments) of £563,274 including a decrease in unrestricted funds of £253,592. The full breakdown of the net movement in funds of £563,274 is as follows:

- Restricted £219,173 **deficit** of which £237,994 is the planned expenditure, on Turn a Corner and Cook Up, of funds restricted for homelessness-related work acquired through the merger with Quaker Homeless Action in 2020
- Restricted Big Local (see below) £90,509 **deficit**
- Unrestricted £253,592 **deficit**

Of the total income, £319,141 is income from Local Trust which QSA receives on behalf of the three Big Local projects for which it is the Local Trusted Organisation (LTO): Pimlico Million, Barnfield Big Local and Plaistow South Big Local.

QSA's total funds balance at the year-end (including Local Trust funding as described above) stood at £520,116. This is represented by fixed assets of £119,977, other investments £3,098 and net current assets of £397,041. The latter figure is composed of cash and debtors of £530,703 less creditors and prepaid grants and unpaid expenditure of £133,662. QSA is registered for VAT.

Sources of income:	Amount	% of income
Income from Local Trust, received on behalf of the four Big Local projects	£319,141	24%
Earned income – funds we generate from rental income (commercial rents within the two buildings we use), plus training revenue from Made of Money and Down to Earth	£1,409	0%
Other income	£163,041	12%
Income from individual supporters and Quaker meetings	£261,432	19%
Legacies	£3,943	0%
Trusts and foundations	£525,541	39%
Income from public sector	£75,992	6%

45% (£609,326) of income was unrestricted, enabling us to exercise significant flexibility and judgement in the furtherance of our charitable objectives. QSA is not financially dependent on support from any individual, corporation, or donor. Income from charitable trusts totalled £525,541 and grants of £500 or above are listed in notes 2 and 3 of the financial statements.

In the financial year ending 31 March 2025, QSA received legacy income with a total value of circa £3,943.

Investments

QSA has broad investment powers, if ethical and in line with our objectives. Cash surplus to operating requirements is invested in the COIF Charities Deposit Fund managed by CCLA Investment Management Ltd, yielding 0.37% interest averaged over the year. No significant events affected the financial performance of QSA specifically within the reporting period, other than those which affected the whole of the UK.

Reserves

QSA's reserves sit at £520,116, consisting of £154,654 in restricted funds and £365,462 in unrestricted funds. The latter figure is composed of £314,296 in designated funds and a general fund of £51,166. Restricted and designated funds are listed and defined in note 17a of the financial statements.

As a multi-purpose charity, with a diverse set of activities and a wide range of funding sources, we believe the retention of a healthy level of reserves is essential to confidently plan ahead. The reserves are managed by our finance & fundraising sub-committee.

The reserves policy at QSA has three elements:

1. The charitable activities of QSA require committing each year to a high level of fixed costs. Income sources are diverse, but also uncertain, with a lot of fundraising required in-year. QSA has a reputation for being creative and for putting together pioneering developments within existing projects but also in the initiation of new activities. This requires a level of reserves to underpin our ambitions and not require advance funding to be in place at all times.
2. Furthermore, QSA takes its responsibilities to its service participants, staff and volunteers seriously, and would wish to effect a planned and orderly wind down, in the event of such a scenario being needed.
3. The general reserves are reviewed annually, this fund is to ensure we have a sufficient level of general reserves to cover any unrestricted deficit for the forthcoming year.

Using a risk-based approach, the committee noted QSA's largest risk is its uncertain levels of income set against fairly fixed expenditure (point 1 above). This requires a careful monitoring of secured income throughout the year. Trustees felt the current reserves position is acceptable to be able to confidently plan ahead. Designated funds of £314,296 are held:

- £79,907 held for fixed asset fund
- £234,389 held for emergency/wind down scenarios

Structure, governance and management

Structure

Quaker Social Action (QSA) is the successor to the Bedford Institute Association (BIA), which came together in 1867 as an association of institutes named after the Quaker philanthropist Peter Bedford, who died in 1865. It adopted a constitution on 4 December 1943 and registered with the Charity Commission on 17 April 1963.

In 1998 BIA was renamed Quaker Social Action and was registered as a company limited by guarantee with all assets and liabilities transferred from BIA. QSA is a registered charity and is governed under Articles of Association that were most recently revised and adopted on 4 June 2024.

Governance

Responsibilities of the trustees - Trustees are responsible for the strategic direction of QSA, for solvency and financial probity, legal compliance, for taking broad policy decisions and for overseeing the work of the director. They meet four times a year as a management council and by serving on specific sub-committees (finance & fundraising, people & wellbeing, governance & nominations). The management council functions according to Quaker business methods, appointing a clerk (chair) from among its number to organise and record the council meetings. One of the co-clerks, Richard Drake, became the clerk in January 2024.

Membership of the management council - All trustees give their time voluntarily and receive no benefits from the charity. They are directors of the company and trustees under charity law.

Method of appointment of trustees - QSA is an expression of Quaker concern for social justice that is independent of the Religious Society of Friends (Quakers). At least a third of trustees must be in membership or regular attenders at Quaker meetings and one of the co-clerks must be a Quaker/Friend. Responsibility for trustee recruitment lies with the governance & nominations committee.

Induction and training of trustees – All new trustees receive an induction, which includes information on our history, operational structure and current activities. Copies of our governing documents are included, as is relevant information from the Charity Commission and from Companies House. Trustees are encouraged to attend governance conferences and training. New trustees are invited to engage with services and to formal and informal events to build up knowledge and expertise about QSA and its work.

Management

The director is delegated responsibility for operational decisions and day-to-day management of the charity. The current director, Judith Moran, has been in post since 2002. Her pay is set by the trustees based on a 3:1 pay ratio. This year, QSA employed an average of 40 members of staff.

Statement of responsibilities of the trustees

The trustees (who are also directors of Quaker Social Action for the purposes of company law) are responsible for preparing the trustees' annual report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 22 September 2025 and signed on their behalf by

Richard Drake
Chair of trustees

Reference and administrative information

For the year ended 31 March 2025

Reference & administrative information

Company number	03524063 – incorporated in the UK
Charity number	1069157 – registered in England & Wales
Registered office & operational address	17 Old Ford Road, Bethnal Green, London, E2 9PJ
Trustees	<p>Trustees, also directors under company law, who served during the year and up to the date of this report, were as follows:</p> <p>Abby Jitendra Annapurna Waughray, appointed in September 2024 Bernadette O’Shea, appointed in September 2024 Ellie Hale James Evans, appointed trustee and treasurer in September 2024 Julie Fewtrell Loveday Shewell, treasurer, resigned in September 2024 Mary Aiston Melanie Ndzinga Pen Foreman, appointed in September 2024, resigned in January 2025 Nico Tyabji, resigned in September 2024 Richard Drake Stian Reimers, appointed in September 2024 Tirion Rees-Davies</p>
Director & company secretary	Judith Moran
Bankers	The Co-operative Bank, PO Box 250, Delf House Southway, Skelmersdale WN8 6WT
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors 110 Golden Lane London EC1Y 0TG

Independent auditor's report

to the members of

Quaker Social Action

Opinion

We have audited the financial statements of Quaker Social Action (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Quaker Social Action's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

to the members of

Quaker Social Action

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the Finance Committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Independent auditor's report

to the members of

Quaker Social Action

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Farrah Kitabi (Senior statutory auditor)

Date: 26 November 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Quaker Social Action

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	Restricted Big Local £	2025 Total £	Unrestricted £	Restricted £	Restricted Big Local £	2024 Total £
Income from:									
Donations and legacies	2	445,871	6,585	–	452,456	384,123	1,020	–	385,143
Charitable activities									
Made of Money	3a	–	38,000	–	38,000	8,553	94,273	–	102,826
Money Guiders Network	3b	–	75,992	–	75,992	–	74,989	–	74,989
Down to Earth	3c	1,409	125,000	–	126,409	330	85,000	–	85,330
Move on Up	3d	–	–	–	–	6,491	–	–	6,491
Cook Up	3e	–	11,196	–	11,196	–	–	–	–
Turn A Corner	3f	–	–	–	–	–	436	–	436
4 in 10	3g	–	162,760	–	162,760	–	120,433	–	120,433
This Way Up	3h	–	2,500	–	2,500	–	–	–	–
Restricted Big Local									
Aberfeldy	3i	332	–	6,299	6,631	18,781	–	110,580	129,361
Pimlico Million	3j	25,403	–	206,624	232,027	24,468	–	218,904	243,372
Plaistow South	3k	13,007	–	106,218	119,225	19,882	3,266	131,756	154,904
Barnfield	3l	–	–	–	–	15,314	–	90,964	106,278
Investments		12,587	–	–	12,587	21,258	–	–	21,258
Other income		110,717	–	–	110,717	81,349	–	–	81,349
Total income		609,326	422,033	319,141	1,350,500	580,549	379,416	552,205	1,512,170
Expenditure on:									
Raising funds		127,404	–	–	127,404	102,340	–	–	102,340
Charitable activities									
Made of Money		155,201	38,000	–	193,201	65,988	179,872	–	245,860
Money Guiders Network		–	64,467	–	64,467	–	91,641	–	91,641
Down to Earth		421,796	131,240	–	553,036	402,130	85,000	–	487,130
Move On Up		–	–	–	–	–	157,778	–	157,778
Cook Up		–	144,680	–	144,680	–	224,464	–	224,464
Turn A Corner		–	93,315	–	93,315	–	131,038	–	131,038
This Way Up		21,036	2,500	–	23,536	20,906	–	–	20,906
4 in 10		–	136,638	–	136,638	–	105,263	–	105,263
Other charitable projects		135,256	568	–	135,824	97,768	568	–	98,336
Restricted Big Local									
Aberfeldy		–	–	4,645	4,645	–	–	130,989	130,989
World's End		–	–	–	–	–	–	–	–
Pimlico Million		–	–	241,906	241,906	–	–	184,460	184,460
Plaistow South		–	–	125,795	125,795	–	–	111,946	111,946
Barnfield		–	–	37,304	37,304	–	–	75,322	75,322
Total expenditure	4a	860,693	611,408	409,650	1,881,751	689,132	975,623	502,717	2,167,473
Net income / (expenditure) before net gains / (losses) on investments		(251,367)	(189,375)	(90,509)	(531,251)	(108,584)	(596,207)	49,488	(655,303)
Net gains / (losses) on investments	11	(2,225)	(29,798)	–	(32,023)	–	2,831	–	2,831
Net income / (expenditure) for the year	5	(253,592)	(219,173)	(90,509)	(563,274)	(108,584)	(593,376)	49,488	(652,472)
Transfers between funds		(202,369)	229,186	(26,817)	–	–	–	–	–
Net movement in funds	17a	(455,961)	10,013	(117,326)	(563,274)	(108,584)	(593,376)	49,488	(652,472)
Reconciliation of funds:									
Total funds brought forward		821,423	110,766	151,201	1,083,390	930,007	704,142	101,713	1,735,862
Total funds carried forward		365,462	120,779	33,875	520,116	821,423	110,766	151,201	1,083,390

All of the above results are derived from continuing activities, other than Made of Money and Move on Up which discontinued in the year. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Quaker Social Action

Balance sheet

Company no. 03524063

As at 31 March 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	10		119,977		124,187
Programme related investments	11a		–		326,820
Investments	11b		3,098		5,323
			<u>123,075</u>		<u>456,330</u>
Current assets:					
Debtors	12	101,892		300,486	
Cash and cash equivalents		428,811		555,823	
		<u>530,703</u>		<u>856,309</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	133,662		139,249	
Provisions for liabilities	14	–		90,000	
		<u>–</u>		<u>229,249</u>	
Net current assets			<u>397,041</u>		<u>627,060</u>
Total net assets	16a		<u>520,116</u>		<u>1,083,390</u>
The funds of the charity:	16a				
Restricted income funds			154,654		261,967
Unrestricted income funds:					
Designated funds		314,296		317,938	
General funds		51,166		503,484	
		<u>365,462</u>		<u>821,423</u>	
Total unrestricted funds			<u>365,462</u>		<u>821,423</u>
Total charity funds			<u>520,116</u>		<u>1,083,390</u>

Approved by the trustees on 22 September 2025 and signed on their behalf by

Richard Drake
Chair

Quaker Social Action

Statement of cash flows

For the year ended 31 March 2025

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period	(563,274)	(652,472)
Depreciation charges	4,210	4,210
Dividends, interest and rent from investments	(12,587)	(21,258)
Loss/(gain) on investments	32,023	(2,831)
Decrease/(increase) in debtors	198,594	(14,607)
(Decrease)/increase in creditors	(95,587)	116,095
Net cash provided by/(used in) operating activities	(436,621)	(570,863)

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	(436,621)	(570,863)
Cash flows from investing activities:		
Dividends, interest and rents from investments	12,587	21,258
Proceeds from sale of investments	297,022	105,906
Purchase of investments	-	-
Net cash provided by investing activities	309,609	127,164
Change in cash and cash equivalents in the year	(127,012)	(443,699)
Cash and cash equivalents at the beginning of the year	555,823	999,522
Cash and cash equivalents at the end of the year	428,811	555,823

1 Accounting policies

a) Statutory information

Quaker Social Action is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is 17 Old Ford Road, Bethnal Green, London, E2 9PJ.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

During the current year the programme related investments valued at £326,820 were liquidated with the end of the Move on Up project increasing funds available for homelessness work.

Trustees approved the sale of the freehold building in Maryland, being rented out following the closure of Homestore in 2020, as they saw no further use to QSA for this. The anticipated sale will provide significant unrestricted funds.

The net effect of all these actions gives the trustees confidence in QSA's future and assurance of its going concern status. Trustees have recommended that these anticipated proceeds of sale be managed carefully to ensure the financial sustainability of the organisation and to pursue opportunities for investment in development and growth to further our mission.

The trustees do not consider that there are any significant risks of a material adjustment to the carrying amounts of assets and liabilities at the reporting date within the next reporting period arising from estimation uncertainties.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1 Accounting policies (continued)

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, training courses, organising events and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of the activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance & strategic development; Project management, finance and HR; Facilities & IT; Monitoring & evaluation; Fundraising costs and Marketing & communications costs are allocated to individual charitable projects by formulae based on project working hours, together with office and premises overheads.

k) Operating leases

Lease charges for the photocopiers are charged on a straight line basis over the term of the lease.

1 Accounting policies (continued)

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Computer Equipment	One third	Straight Line
• Office Equipment	One fifth	Straight Line
• Motor Vehicles	One fifth	Straight Line
• Freehold Property	One percent	Straight Line

m) Programme related investments

Programme related investments are recognised initially at cost and subsequently measured at their fair value when this can be established. Where fair value cannot be estimated, the trustees will review for indications of impairment. All programme related investments meet the definition of a basic financial instrument and have been invested in line with the charity's charitable purpose.

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Where a fair value cannot be obtained, investments are held at cost and impaired if required. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

r) Pensions

The company contributes towards money purchase pension schemes operated on behalf of qualifying employees. The assets of the schemes are held separately from the company in independently administered funds. The contributions for the year are charged to the Statement of Financial Activities.

Quaker Social Action

Notes to the financial statements

For the year ended 31 March 2025

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations from individuals and Quaker meetings	254,847	-	254,847	105,668	-	105,668
Down to Earth	-	6,240	6,240	-	-	-
Turn A Corner	-	345	345	-	1,020	1,020
Donations from legacies	3,943	-	3,943	18,000	-	18,000
Quaker funding – trusts	-	-	-	-	-	-
London Quaker Service Trust	52,500	-	52,500	30,000	-	30,000
Barbara Cairns Charitable Trust	-	-	-	41,195	-	41,195
Sir James Reckitt Charity	25,000	-	25,000	15,000	-	15,000
William P Bancroft Charitable Trust	-	-	-	2,000	-	2,000
Friends Trusts Limited	-	-	-	15,798	-	15,798
C B & H H Taylor 1984 Trust	32,000	-	32,000	32,000	-	32,000
George Cadbury Fund	4,000	-	4,000	-	-	-
Pears Foundation	50,000	-	50,000	50,000	-	50,000
Lambert Charitable Trust	3,500	-	3,500	7,001	-	7,001
TL Trust	1,000	-	1,000	1,000	-	1,000
French Huguenot Church of London Charitable Trust	-	-	-	6,000	-	6,000
Innominate Charity Trust – Birketts LLP	-	-	-	2,000	-	2,000
The Edgar E Lawley Foundation	2,000	-	2,000	-	-	-
The Bunney Reckitt Trust	1,000	-	1,000	1,000	-	1,000
The Paget Trust	-	-	-	2,000	-	2,000
The Big Give Trust	5,981	-	5,981	49,210	-	49,210
W O Street Charitable Foundation	3,000	-	3,000	-	-	-
Jacob Charitable Trust	550	-	550	-	-	-
Eva Reckitt Trust	1,000	-	1,000	-	-	-
Bryan Lancaster Trust – Friend Gift Estate	300	-	300	-	-	-
Other trusts	5,250	-	5,250	6,250	-	6,250
	445,871	6,585	452,456	384,123	1,020	385,143

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
3a Made of Money						
London Borough of Tower Hamlets	-	25,000	25,000	-	-	-
Zephyr Charitable Trust	-	10,000	10,000	-	6,000	6,000
Charles S French Charitable Trust	-	3,000	3,000	-	-	-
Money and Pensions Service	-	-	-	-	81,491	81,491
Income from training courses	-	-	-	8,553	-	8,553
Lloyd's of London Foundation	-	-	-	-	6,782	6,782
Sub-total for Made of Money	-	38,000	38,000	8,553	94,273	102,826
3b Money Guiders Network						
Money and Pensions Service	-	75,992	75,992	-	74,989	74,989
Sub-total for Money Guiders Network	-	75,992	75,992	-	74,989	74,989
3c Down to Earth						
The Dulverton Trust	-	35,000	35,000	-	35,000	35,000
Garfield Weston	-	30,000	30,000	-	-	-
Abrdn Financial Fairness Trust	-	50,000	50,000	-	50,000	50,000
Souter Charitable Trust	-	3,000	3,000	-	-	-
William A Cadbury Charitable Trust	-	1,500	1,500	-	-	-
William Allen Young Charitable Trust	-	5,000	5,000	-	-	-
Richard Cadbury Charitable Trust	-	500	500	-	-	-
Income from training courses	1,409	-	1,409	330	-	330
Sub-total for Down to Earth	1,409	125,000	126,409	330	85,000	85,330

Quaker Social Action

Notes to the financial statements

For the year ended 31 March 2025

3 Income from charitable activities – continued

	Unrestricted £	Restricted £	2025 £	Unrestricted £	Restricted £	2024 £
3d Move on Up						
Rental income	-	-	-	6,248	-	6,248
Other income from Move on Up	-	-	-	243	-	243
Sub-total for Move on Up	-	-	-	6,491	-	6,491
3e Cook Up						
Radley Charitable Trust	-	3,000	3,000	-	-	-
French Huguenot Church of London Charitable Trust	-	2,500	2,500	-	-	-
Drapers Charitable Trust	-	5,000	5,000	-	-	-
Other income	-	696	696	-	-	-
Sub-total for Cook Up	-	11,196	11,196	-	-	-
3f Turn A Corner						
Other income	-	-	-	-	436	436
Sub-total for Turn A Corner	-	-	-	-	436	436
3g 4 in 10						
Trust for London	-	79,043	79,043	-	83,841	83,841
City of London – City Bridge Foundation	-	83,417	83,417	-	36,592	36,592
Other income	-	300	300	-	-	-
Sub-total for 4 in 10	-	162,760	162,760	-	120,433	120,433
3h This Way Up						
French Huguenot Church of London Charitable Trust	-	2,500	2,500	-	-	-
Sub-total for Worlds End	-	2,500	2,500	-	-	-
3i Aberfeldy						
Big Local Trust	332	6,299	6,631	18,781	110,580	129,361
Sub-total for Aberfeldy	332	6,299	6,631	18,781	110,580	129,361
3j Pimlico Million						
Big Local Trust	25,403	206,624	232,027	24,468	218,904	243,372
Sub-total for Pimlico Million	25,403	206,624	232,027	24,468	218,904	243,372
3k Plaistow South						
Big Local Trust	13,007	106,218	119,225	19,882	131,756	151,638
Other income	-	-	-	-	3,266	3,266
Sub-total for Plaistow South	13,007	106,218	119,225	19,882	135,022	154,904
3l Barnfield						
Big Local Trust	-	-	-	15,314	90,964	106,278
Other income	-	-	-	-	-	-
Sub-total for Barnfield	-	-	-	15,314	90,964	106,278

Notes to the financial statements

For the year ended 31 March 2025

4a Analysis of expenditure (current year)

	Fundraising costs £	Turn A Corner £	Made of Money £	Aberfeldy £	Move On Up £	4 in 10 £	This Way Up £	Down to Earth £	Pimlico Million £	Cook Up £	Money Guilders Network £	Plaistow South £	Barnfield £	Other Charitable Projects £	Support & strategic development £	Governance £	2025 Total £	2024 Total £
Staff costs (Note 6)	623	54,533	127,168	4,264	-	111,424	-	246,085	77,162	78,591	61	97,806	-	(3,366)	452,166	557	1,247,074	1,259,148
Staff training & welfare	-	-	1,371	-	-	2,607	-	238	-	-	1,070	-	-	-	1,904	-	7,190	6,362
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	658	-	658	1,639
Travel and subsistence	-	969	146	-	-	167	-	83	-	320	91	-	-	-	282	-	2,058	5,169
Rent, maintenance and utilities	-	-	-	-	-	1,151	-	-	-	9,312	-	-	-	17,295	91,356	-	119,114	175,555
Office costs and equipment	-	65	239	-	-	9,874	-	59	726	1,502	14	676	-	827	51,772	-	65,754	73,709
Legal & professional fees	-	18	-	-	-	-	-	36	-	-	-	-	-	2,376	3,447	1,800	7,677	25,687
Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,600	940	13,540	9,000
Trustees' expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	591	591	4,393
Direct programme costs	-	3,012	1,576	381	-	6,653	-	5,326	164,018	19,634	648	27,313	37,304	-	15,236	-	281,101	358,565
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,045	-	12,045	11,609
Bank charges and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	(50)	2,211	-	2,161	2,394
Cash and debt write-offs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35
White goods and beds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,675
Vehicle running costs	-	7,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,199	7,951
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,178	4,210
Sub-contractors & agency staff	-	15	-	-	-	4,237	23,536	-	-	-	48,987	-	-	400	1,032	-	78,207	53,918
Community events & activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,098	-	8,098	-
Funeral support payments	-	-	-	-	-	-	-	9,891	-	-	-	-	-	-	-	-	9,891	10,454
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-	-	16,214	-	-	16,214	90,000
	623	65,811	130,500	4,645	-	136,113	23,536	261,718	241,906	109,359	50,871	125,795	37,304	36,874	652,807	3,888	1,881,751	2,167,473
Governance & strategic development	-	700	525	-	-	525	-	1,244	-	700	194	-	-	-	-	(3,888)	-	-
Support (staff cost)	126,781	26,804	62,176	-	-	-	-	290,074	-	34,621	13,402	-	-	98,950	(652,807)	-	-	-
Total expenditure 2025	127,404	93,315	193,201	4,645	-	136,638	23,536	553,036	241,906	144,680	64,467	125,795	37,304	135,824	-	-	1,881,751	
Total expenditure 2024	102,340	131,038	245,860	130,989	157,778	105,263	20,906	487,130	184,460	224,464	91,641	111,946	75,322	98,336	-	-	-	2,167,473

Grants totalling £199,124 but under £12,000 each, were made out to other charitable organisations in line with the funding agreement.

Quaker Social Action

Notes to the financial statements

For the year ended 31 March 2025

4b Analysis of expenditure (prior year)

	Fundraising costs £	Turn A Corner £	Made of Money £	Aberfeldy £	Move On Up £	4 in 10 £	This Way Up £	Down to Earth £	Pimlico Million £	Cook Up £	Money Guiders Network £	Plaistow South £	Barnfield £	Other Charitable Projects £	Support & strategic development £	Governance £	2024 Total £
Staff costs (Note 6)	1,199	50,037	116,169	84,281	38,782	27,567	-	235,150	56,408	85,836	-	86,831	-	1,988	473,766	1,134	1,259,148
Staff training & welfare	-	-	-	-	-	427	-	294	-	360	861	-	-	-	3,472	948	6,362
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,639	-	1,639
Travel and subsistence	-	3,070	210	-	209	61	-	269	-	620	487	-	-	81	162	-	5,169
Rent, maintenance and utilities	-	-	188	-	-	-	-	-	-	17,858	1,033	-	-	67,831	88,157	488	175,555
Office costs and equipment	-	135	843	-	12	5,806	-	274	-	177	410	-	-	1,032	65,020	-	73,709
Legal & professional fees	-	-	-	266	-	-	-	330	-	-	-	-	-	24,561	530	-	25,687
Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	1,000	9,000
Trustees' expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	4,385	4,393
Direct programme costs	-	4,668	23,333	46,442	4,322	2,386	-	219	128,052	18,701	18,325	25,115	75,322	-	6,977	-	358,565
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,609	-	11,609
Bank charges and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,394	-	2,394
Cash and debt write-offs	-	-	-	-	-	-	-	-	-	-	-	-	-	35	-	-	35
White goods and beds	-	-	-	-	67,477	-	-	-	-	-	-	-	-	198	-	-	67,675
Vehicle running costs	-	7,942	9	-	-	-	-	-	-	-	-	-	-	-	-	-	7,951
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	2,610	1,600	-	4,210
Sub-contractors & agency staff	-	-	100	-	-	-	20,906	-	-	-	32,244	-	-	-	668	-	53,918
Funeral support payments	-	-	-	-	-	-	-	10,454	-	-	-	-	-	-	-	-	10,454
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	90,000	-	90,000
	1,199	65,852	140,852	130,989	110,802	36,247	20,906	246,990	184,460	123,552	53,360	111,946	75,322	98,336	754,002	12,658	2,167,473
Governance & strategic development	-	1,139	1,709	-	1,139	1,709	-	4,051	-	2,278	633	-	-	-	-	(12,658)	-
Support (staff cost)	101,141	64,047	103,299	-	45,836	67,307	-	236,089	-	98,633	37,648	-	-	-	(754,002)	-	-
Total expenditure 2024	102,340	131,038	245,860	130,989	157,778	105,263	20,906	487,130	184,460	224,464	91,641	111,946	75,322	98,336	-	-	2,167,473

Notes to the financial statements

For the year ended 31 March 2025

5 Net income for the year

This is stated after charging / crediting:

	2025 £	2024 £
Depreciation	4,210	4,210
Rental license agreement:		
Property	71,372	70,609
Operating lease (photocopiers):	516	737
Auditor's remuneration (excluding VAT):		
Audit	10,000	9,000
Extra fees	3,540	-
	<u>10,000</u>	<u>9,000</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,074,793	1,091,254
Redundancy and termination costs	5,250	4,224
Social security costs	96,772	97,853
Employer's contribution to defined contribution pension schemes	70,259	65,817
	<u>1,247,074</u>	<u>1,259,148</u>

Redundancy costs for the year were £5,250 (2024: £4,224). The redundancy and termination costs were settled and paid after the balance sheet date in May 2025.

One employee received employee benefits (excluding employer pension costs and employer's national insurance) during the year between £60,000 – £69,999 during the year (2024: one).

The total employee benefits (including pension contributions and employer's NI) of the key management personnel were £219,944 (2024: £228,828).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £591 (2024: £941) incurred by three trustees (2024: Three) relating to attendance at meetings of the trustees.

Notes to the financial statements

For the year ended 31 March 2025

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025		2024	
	Average No.	FTE	Average No.	FTE
Raising funds	6.0	4.5	5.0	4.4
Made of Money	2.0	2.0	2.0	2.0
Money Guiders Network	1.0	.5	1.0	.5
Down to Earth	7.0	6.0	7.0	6.0
Move on up	–	–	2.0	1.2
4 in 10	3.0	2.4	3.0	2.4
Cook Up	4.0	1.5	4.0	1.5
Turn A Corner	2.0	1.0	2.0	1.0
Aberfeldy	1.0	.3	5.0	2.7
Plaistow South	5.0	1.6	3.0	1.6
Pimlico Million	2.0	1.8	3.0	2.4
Barnfield	–	–	–	–
Support	7.0	5.7	8.0	6.5
	40	27.3	45	32.1

8 Related party transactions

There are no individual trustees / related parties who have made exceptional donations that could create undue influence over the charity for 2025 (2024: none).

Trustees and their families are supportive of the charity and have made a number of small donations, but nothing that was outside the normal course of business or given with conditions. 2025: £300 (2024: £275)

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2025

10 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor Vehicles £	Total £
Cost				
At the start of the year	160,000	49,310	13,050	222,360
At the end of the year	160,000	49,310	13,050	222,360
Depreciation				
At the start of the year	41,033	49,310	7,830	98,173
Charge for the year	1,600	–	2,610	4,210
At the end of the year	42,633	49,310	10,440	102,383
Net book value				
At the end of the year	117,367	–	2,610	119,977
At the start of the year	118,967	–	5,220	124,187

All of the above assets are used for charitable purposes. No value is attributed to freehold land.

11a Programme related investments

	2025 £	2024 £
Value at the start of the year	326,820	429,895
Sale of programme related investments	(297,022)	(105,906)
Acquired from Quaker Homeless Action	–	–
Net gain / (loss) on change in fair value	(29,798)	2,831
Value at the end of the year	–	326,820

Investments comprise:

	2025 £	2024 £
Loan notes to Commonweal Housing Association	–	326,820
	–	326,820

The Move on Up properties, which were purchased by the Commonweal loan notes, were revalued in August 2023. These were all sold during the 2024–2025 financial year.

Notes to the financial statements

For the year ended 31 March 2025

11b Investments

	2025 £	2024 £
Fair value at the start of the year	5,323	5,323
Net gain / (loss) on change in fair value	(2,225)	–
Fair value at the end of the year	<u>3,098</u>	<u>5,323</u>
Investments comprise:		
Shares in Triodos Bank	<u>3,098</u>	<u>5,323</u>

12 Debtors

	2025 £	2024 £
Trade debtors	46,010	60,402
Other debtors	8,900	14,604
Acquired from Quaker Homeless Action	–	1,093
Prepayments and accrued income	46,982	224,387
	<u>101,892</u>	<u>300,486</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors & accruals	78,800	92,861
Other creditors	52,722	46,388
Deferred income	2,140	–
	<u>133,662</u>	<u>139,249</u>

Notes to the financial statements

For the year ended 31 March 2025

13a Deferred income

Deferred income comprises grants already received that must be spent on 2025–26 (2024–25) projects.

	2025 £	2024 £
Balance at the beginning of the year	–	–
Amount released to income in the year	–	–
Amount deferred in the year	2,140	–
Balance at the end of the year	2,140	–

14 Provisions for liabilities

Provisions for liabilities comprises a provision for irrecoverable VAT. This provision was released and paid to HMRC during the financial year.

	2025 £	2024 £
Balance at the beginning of the year	90,000	–
Amount released in the year	(90,000)	–
Increase/(decrease) in provision in the year	–	90,000
Balance at the end of the year	–	90,000

15 Pension scheme

The charity offers a defined contribution scheme to its employees via pension provider Friends Life. At balance sheet date, there are no outstanding amount due to the scheme, and 32 (2024: 35) employees are part of the scheme.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	79,907	40,070	119,977
Investments	3,098	–	–	3,098
Net current assets	48,067	234,389	114,584	397,040
Net assets at the end of the year	51,166	314,296	154,654	520,116

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	–	83,549	40,638	124,187
Investments	5,323	–	326,820	332,143
Net current assets	498,161	234,389	(105,491)	627,060
Net assets at the end of the year	503,484	317,938	261,967	1,083,390

17a Movements in funds (current year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Samuel Gurney	40,638	–	(568)	–	40,070
Made of Money	–	38,000	(38,000)	–	–
Money Guiders Network	10,331	75,992	(64,467)	–	21,856
Aberfeldy	26,186	6,299	(4,645)	(27,839)	–
Plaistow South	23,077	106,218	(125,795)	–	3,500
Barnfield	36,282	–	(37,304)	1,022	–
Pimlico Million	83,218	206,624	(241,906)	–	47,936
Down to Earth	–	131,240	(131,240)	–	–
Turn A Corner	–	345	(93,315)	92,970	–
Cook Up	–	11,196	(144,680)	133,484	–
4 in 10	15,170	162,760	(136,638)	–	41,292
This Way Up	–	2,500	(2,500)	–	–
Quaker Homeless Action	27,065	–	(29,798)	2,733	–
Total restricted funds	261,967	741,174	(1,050,856)	202,369	154,654
Unrestricted funds:					
Designated funds:					–
Fixed Asset fund	83,549	–	(3,642)	–	79,907
Operational contingencies	–	–	–	–	–
Contingency reserves	234,389	–	–	–	234,389
Total designated funds	317,938	–	(3,642)	–	314,296
General funds	503,484	607,101	(857,051)	(202,369)	51,165
Total unrestricted funds	821,423	607,101	(860,693)	(202,369)	365,462
Total funds	1,083,390	1,348,274	(1,911,549)	–	520,116

Notes to the financial statements

For the year ended 31 March 2025

17b Movements in fund (prior year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Samuel Gurney	41,206	–	(568)	–	40,638
Made of Money	85,599	94,273	(179,872)	–	–
Money Guiders Network	26,984	74,989	(91,641)	–	10,331
Aberfeldy	46,595	110,580	(130,989)	–	26,186
Plaistow South	–	135,022	(111,946)	–	23,077
Barnfield	20,639	90,964	(75,322)	–	36,281
Pimlico Million	48,774	218,904	(184,460)	–	83,218
Down to Earth	–	85,000	(85,000)	–	–
Move On Up	–	–	(129,090)	129,090	–
Turn A Corner	–	1,456	(131,038)	129,582	–
Cook Up	–	–	(224,464)	224,464	–
4 in 10	–	120,433	(105,263)	–	15,170
Quaker Homeless Action	507,370	2,831	–	(483,136)	27,065
Move On Out	28,688	–	(28,688)	–	–
Total restricted funds	805,855	934,452	(1,478,340)	–	261,967
Unrestricted funds:					
Designated funds:					
Fixed Asset fund	87,191	–	(3,642)	–	83,549
Operational contingencies	487,470	–	–	(487,470)	–
Contingency reserves	247,508	–	–	(13,119)	234,389
Total designated funds	822,170	–	(3,642)	(500,589)	317,938
General funds	107,838	580,549	(685,490)	500,589	503,485
Total unrestricted funds	930,007	580,549	(689,132)	–	821,423
Total funds	1,735,862	1,515,001	(2,167,473)	–	1,083,390

17 Movements in funds (continued)
Designated and restricted funds

Restricted funds:

- Depreciation fund for the Samuel Gurney building. This sum derives from capital grants for the purchase and renovation of a light industrial unit used until 2020 to deliver our Homestore service, a project offering furniture reuse. The sum is being written off over 100 years in accordance with accounting policy.
- Made of Money began in 2005, supporting people with managing the challenge of being on a lower income. This programme will be discontinued in 2025.
- Money Guiders Network (England) launched in 2021, on behalf of and funded by the Money and Pensions Service, to ensure people in need receive good quality money guidance.
- Aberfeldy will be handed on to another local trusted organisation to support the partnership to complete its final eighteen months of work.
- Plaistow South, the aim is enabling their residents to invest £1million of funding from Local Trust to makes their areas a better place to live. We support local partnerships to build their capacity to have greater control over their area. This sum will be expended for this project next year. The transfer of funds represents QSA's
- Barnfield. This sum will be expended for this project next year. The transfer of funds represents QSA's service level agreement with partnership and Local Trust.
- Pimlico Million, the aim is enabling their residents to invest £1million of funding from Local Trust to makes their areas a better place to live. We support local partnerships to build their capacity to have greater control over their area. This sum will be expended for this project next year. The transfer of funds represents QSA's service level agreement with partnership and Local Trust.
- Down to Earth began in 2010, enabling people on low incomes to arrange meaningful funerals as affordably as possible. This sum will be expended for this project during the financial year.
- Turn a Corner started in 2021, meeting the need for human connection and positive mental stimulation for people who are experiencing homelessness and isolation The remaining funds will be used to support our homelessness project.
- Cook Up began in 2021, improving the health, wellbeing and social connections of people who are homeless or vulnerably housed in London. The remaining funds will be used to support our homelessness project.
- Quaker Homeless Action. The Diana Tinson Fund represents a legacy received in 2014 and 2020, being a bequest from the late Diana Tinson plus interest received to date. This has been used to purchase property for housing homeless people in a joint project with Commonweal Housing. The remaining funds will be used to support our homelessness projects Turn A Corner and Cook Up.
- 4in10 London's Child Poverty Network, joined QSA in January 2024, campaigning for a child poverty free London. This fund will be expended within the life of the project ending in 2027.
- This Way Up began in 2012, enabling people to develop self-awareness, emotional resilience, and motivation to take steps towards their goals in life.

Notes to the financial statements

For the year ended 31 March 2025

17 Movements in funds (continued)

- Turn a Corner was funded by unrestricted funds after restricted funds were spent during the year.
- Cook Up was funded by unrestricted funds after restricted funds were spent during the year.

Designated funds:

- Operational contingencies. This fund is to ensure the charitable activities of QSA require committing each year to a high level of fixed costs. Income sources are diverse, but also uncertain, with a lot of fundraising required in-year. QSA has a reputation for being creative and for putting together pioneering developments within existing projects but also in the initiation of new activities. This requires a level of reserves that can underpin our ambitions and not require advance funding to be in place at all times. The operational contingency designated fund has been released into general funds in the 2024/25 year to ensure there is a sufficient level of general reserves to cover any restricted deficit for the forthcoming year.
- Contingency reserves. This fund is intended to cover a wind down scenario, encompassing the committee and council's consideration, based on the typical gap between secured/probable income and expenditure i) at the start of recent financial years, ii) at the end of quarter two in recent financial years.
- Fixed Asset Fund. This fund is associated with the Samuel Guerny building.

18 Analysis of cash and cash equivalents

	At 1 April 2024 £	Cash flows £	Other changes £	At 31 March 2025 £
Cash at bank and in hand	38,775	(127,012)	–	(88,237)
Notice deposits (less than three months)	517,048	–	–	517,048
Total cash and cash equivalents	555,823	(127,012)	–	428,811

19 Rental licence agreement and operational lease agreement

The charity has an agreement in place for a rental licence that is granted for a period of 6 years from the 19/09/2019. The agreement was reviewed annually by the Licensor and was extended until September 2026.

	Property 2025 £	2024 £
Less than one year	70,459	70,459
One to five years	35,230	35,230
	105,689	105,689

20 Post balance sheet event

On 2nd September 2025 Quaker Social Action completed on the sale of the freehold property it owned in Maryland to HAFS Academy Limited for £1,180,942.

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.