

Registered Company No. 03524224 (England and Wales)
Registered Charity No 1069144

FEVERED SLEEP
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FEVERED SLEEP

CHARITY INFORMATION

Trustees	Ros Attille Natasha Freedman (resigned 12 September 2023) Nicole Fu Conrad Lynch Selina Ocean (Chair) Margherita Barbagallo (appointed 26 May 2024) Bernadette Taylor Alex Tyrrell Guangduo Zhang
Secretary	Dimity Nicholls
Key management personnel	David Harradine, Co-Artistic Director/CEO Sam Butler, Co-Artistic Director Dimity Nicholls, Executive Director
Registered company number	03524224 (England and Wales)
Registered charity number	1069144
Registered office	15A Old Ford Road London E2 9PJ
Independent examiners	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS Shawbrook Bank Limited (CAF) Lutea House Warley Hill Business Park The Drive Brentwood, Essex, CM13 3BE The Charity Bank Limited Fosse House 182 High Street Tonbridge, TN9 1BE

FEVERED SLEEP

CONTENTS

	Page
Trustees' Report	1-6
Independent examiners report	7
Statement of Financial Activities	8
Balance sheet	9
Statement of Cashflows	10
Notes to the financial statements	11 - 19

**FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Governing document

Fevered Sleep (the Charity) was formed in April 1998 and is registered with the Charity Commission of England and Wales under registration number 1069144. It is a company limited by guarantee (company registration number 3524224 (England and Wales)) and is governed by its Memorandum and Articles of Association. The head office, which is also the registered office, is currently at 15A Old Ford Road, London, E2 9PJ.

Trustees

The Trustees (who were also directors for the purpose of company law) who served the Charity during the period were as follows:

Ros Attille
Natasha Freedman (resigned 12 September 2023)
Nicole Fu
Conrad Lynch
Selina Ocean (Chair)
Bernadette Taylor
Alex Tyrrell
Guangduo Zhang (Treasurer)

Day to day management of the Charity is the responsibility of Dimity Nicholls, Executive Director.

Trustee recruitment, appointment and Induction

Trustees are recruited in line with our Equity, Diversity and Inclusion policy, and initially interviewed by the Chair, CEO and Executive Director. They are then invited to observe a Trustees meeting before being voted onto the board by two existing Trustees. A full induction takes place ahead of the following meeting.

Objects and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of drama. These activities include touring theatre productions, installations, workshops and participatory projects.

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

During 2023/24 people engaged with our work through dance and other performances, participatory projects, film screenings, publications, blogposts, talks and conferences, our website, social media, apps and online events. We directly engaged 6,145 people, with 256,992 people engaging digitally. We engaged 22 freelance creatives to collaborate on 5 projects in 5 regions.

Annual engagement figures for digital and in person activity:

Project	Activity	Audience	Participant	Artists/creative collaborators	Partners	Online Views Downloads/ Blogposts webpage visits	Publications
We Are Not Finished film (editing)	N.A.	N.A.	13	3	0	218	1
This Grief Thing	20: 16 Training days; 1 Grief Gatherings; 2 poster displays	3,054	51	1	4	0	5
Children's Day	12: 11 sessions in school with the Creative Consultants; 1 major outdoor event	900	1,865 including pupils in 3 schools	3	1	342	1
Men & Girls Dance	10: Schools workshops and rehearsals	N.A.	167	9	2	1,957	2
Care Is...	2	N.A.	9	2	2	238	1
Presentation conferences/ talks/mentoring	1	50	0	0	2	0	0
Twitter/Instagram/Facebook/YouTube/Vimeo/Soundcloud followers	N.A.	9,554 Followers	N.A.	N.A.	N.A.	214,909	199
Blogposts commissioned/written	N.A.	N.A.	N.A.	7	N.A.	3,835	10
Website engagement	N.A.	N.A.	N.A.	N.A.	N.A.	25,939	N.A.
TOTAL	3	13,558	2,105	25	11	247,438	219

The impact of Covid-19

The Covid-19 pandemic continued to affect our work, the sector and wider communities – for example in relation to audience behaviour – audience numbers remain lower, attendees book nearer to the event dates. Partners continue to show greater risk aversion in their programming choices and have fewer commissioning/presenting resources, particularly financial. There are still ongoing health risks to our staff, audience, participants and collaborators, particularly those who are vulnerable.

FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Presentation of work

The programme was presented with 11 UK partners across 5 regions, 2 international partners (Research & Development in Hong Kong and creative professional development in Canada) and 25 independent artists and practitioners.

This Grief Thing is a project that aims to encourage people to accept grief as a healthy response to death which does not need to be silenced, hidden or ignored. In 2023/24, we delivered Grief Gathering training to Delapré Abbey in advance of its Good Grief Festival of Love and Loss in May 2023, during which they held Grief Gatherings and a public poster campaign around the area. We partnered on poster displays with Good Grief Weston (Weston-super-Mare) and The Care Lab at Whitworth Gallery, Manchester and hosted Grief Gatherings in Delapré Abbey, with Good Grief Weston and as part of the Art of Grieving at the Verulamium Museum, St Albans

Gestures

Gestures - between 2019 and 2023, Fevered Sleep was one of four high profile arts companies teamed up with Excelcare homes across Essex to create new artworks with and for older care home residents. Dare to Imagine: Artist Residencies in Care Homes was commissioned by Magic Me, and the Showcase & Report Launch was held at Anglia Ruskin University in September 2023.

We Are Not Finished foregrounds children's resistance to a status quo that has failed them. It is about children as political agents with radical imaginations, fierce opinions and wild hopes. In 2023/24 we continued the work on the film version of the project, working with the same cast of children and young people as the theatre show in 2021. The film will premiere in October 2024.

Time Keeps The Drummer (formerly/in previous stat accounts How to change the world by doing nothing)

After a 10 day research and development visit to Hong Kong in January 2023 hosted by our partner, West Kowloon Cultural District (rebranded as WestK in Sept 2024), we continued to lay strong foundations for a new performance installation project that will have its world premiere in Hong Kong in April 2025.

Leeds 2023 Children's Day: Reimagined

Fevered Sleep was commissioned by Leeds 2023 City of Culture to deliver Children's Day: Reimagined, a major event in Roundhay Park on the outskirts of the city, held on July 14th 2023. The concept for Children's Day: Reimagined was co-created with the Young Creatives; 11 young people aged 8-14 from across Leeds. Creative collaborators with whom we developed the project included textile artist Ingrid Bale, designer Laura Price and composer Emily Levy. Creative workshops were delivered in primary schools in Leeds to prepare for the final celebration in Roundhay Park.

Love and Not Knowing

We continued to work on this publication to prepare for publication in June 2024 with Performance Research Books as part of their 'Inside Performance Practice' series. The book combines text, critical reflection, scholarly and theoretical analysis of our practice, the voices of partners, practitioners and participants, and the views of the makers.

**FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Care Is...

We developed our co-creation participatory work including a photography and poster campaign project commissioned by Brent Council to work with a group of young carers. Fevered Sleep led a creative session in February 2024, during which the participants created photographs to be rolled out in a poster campaign across the borough later in that year, to raise awareness of the young carers' service and the lived experiences of those who access the service.

Men & Girls Dance

We presented *Men & Girls Dance* with BarrowFull CPP, at The Forum in Barrow in Furness for three performances, working with 9 local girls and a cast of professional male dancers.

Consultancy, leadership and advocacy:

We continued to be a member and steering-group member of the Artist Led Network, a cohort of around 50 independent performance producing organisations that work together to collectively address challenges faced by the independent theatre sector, and to advocate and lobby with funders, venues, and larger national organisations for a more care-centred and equitable sector.

Co-artistic director/CEO David Harradine continued in his role as Professor of Interdisciplinary Practice at The Royal Central School of Speech and Drama, University of London (Central), supporting established and emerging practitioners and artists to develop a research-led creative practice. Fevered Sleep continued to be Associate Artist at Central, building bridges between the academy and professional contexts.

Managerial report

Our role as Associate Artist at The Royal Central School of Speech and Drama, University of London, securing an annual fee, plus the ability to apply for research, knowledge exchange and impact funding, to deliver research outcomes through our practice.

Our office at 15A Old Ford Road since 4th March 2020 has provided secure and cost-effective space from which to operate. We are one of many voluntary and arts sector organisations based at the community hub, St Margaret's House.

We continue to benefit from the John Ellerman Foundation for core funding. We will receive £40,000 per year until March 2025 to support our work and team.

Future Plans

We will continue to build our programme in 2024/25, exploring arts forms, partnerships, research and collaborations. We will complete the film version of *We Are Not Finished* and plan a premiere and tour, to generate income and further raise the profile of the company. We will continue research and development for our new project *Time Keeps The Drummer* and are talking to potential partners to plan a UK tour.

We will deepen our impact research relationship with Royal Central School of Speech and Drama through an evaluation of our co-creation projects, working with external evaluator Ruth Melville.

Fevered Sleep starts the next financial year with a strong financial foundation and is a going concern.

FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

For the year ended 31 March 2024 the total income was £349,445, this compares to the previous year when gross income totalled £355,709. There were no restricted funds brought forward.

We are showing £216,627 of total unrestricted funds remaining at year end. These funds will be used to support the work of the company from 2024/25. General free reserves amount to £131,167, and total designated reserves total £85,000 (please see reserves policy below).

Earned income £28,589 which was lower than in 2022/23 (£40,907).

Risk assessment, depreciation, banking and reserves policy

The Company is dependent on project funding to support its activities but has controls in place to manage the risks associated with a shortfall in funding. The Board of Director's finance sub-committee reviews accounts thoroughly each quarter, financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management accounts and reports.

The Company has established a depreciation policy - to optimise any capital expenditure over £2,000.

Designated reserves of £85,000 have been retained at the end of 2023/24. These reserves are only releasable by the Board for the core operating costs for three months to fulfil all necessary commitments in the event of the demise of the Company.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charity for that period.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

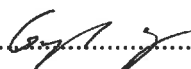
So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent examiners in connection with preparing their report) of which the charity's examiners are unaware; and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Simpson Wreford LLP were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

Date approved by the Board on 3 October 2024

Signed on behalf of the Board.....

Guangduo Zhang – Treasurer

FEVERED SLEEP

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FEVERED SLEEP FOR THE YEAR ENDED 31 MARCH 2024

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kate Taylor FCA

For and behalf of Simpson Wreford LLP, Chartered Accountants
Institute of Chartered Accounts in England and Wales

Wellesley House
Duke of Wellington Avenue
London, SE18 6SS

Dated: 10 October 2024.

FEVERED SLEEP
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2024	Total funds 2023
		£	£	£	£
INCOME	3				
Donations and legacies		252,656	40,000	292,656	293,052
Charitable activities		28,589	-	28,589	40,907
Investments		974	-	974	1,055
Other		27,226	-	27,226	20,695
TOTAL INCOME		309,445	40,000	349,445	355,709
EXPENDITURE ON:	5				
Fundraising		-	-	-	-
Charitable activities		281,763	40,000	321,763	405,590
Other		2,430	-	2,430	1,763
TOTAL EXPENDITURE		284,193	40,000	324,193	407,353
NET INCOME/(EXPENDITURE)		25,252	-	25,252	(51,644)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		25,252	-	25,252	(51,644)
RECONCILIATION OF FUNDS					
Total funds brought forward		191,375	-	191,375	243,019
Total funds carried forward		216,627	-	216,627	191,375

The results for the year derive from continuing activities, and there are no other gains or losses other than those shown above.

The notes on pages 11 to 19 form part of these financial statements.

FEVERED SLEEP
BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
Fixed Assets			
Tangible fixed assets	7	<u>4,321</u>	<u>7,823</u>
Current Assets			
Debtors	8	38,530	33,718
Cash at bank and in hand		<u>188,544</u>	<u>159,570</u>
		<u>227,074</u>	<u>193,288</u>
Creditors			
Amounts falling due within one year	9	<u>(14,768)</u>	<u>(9,735)</u>
Net current assets		<u>212,306</u>	<u>183,552</u>
Total net assets		<u>216,627</u>	<u>191,375</u>
The Funds of the Charity	10		
Unrestricted Funds		216,627	191,375
Restricted Funds		<u>-</u>	<u>-</u>
		<u>216,627</u>	<u>191,375</u>

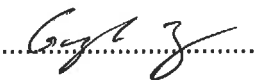
For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regimes

The financial statements on pages 8 to 19 were approved by the Board of Trustees on 3 October 2024 and were signed on its behalf by

........ Guangduo Zhang

Company registration number - 3524224 (England and Wales)

FEVERED SLEEP
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash used in operating activities			
Net cash generated by/(used in) operating activities	16	<u>28,000</u>	<u>(48,412)</u>
Cash flows from investing activities			
Interest income		974	1,055
Purchase of tangible fixed assets		<u>-</u>	<u>(7,476)</u>
Disposal of tangible fixed assets		<u>-</u>	<u>-</u>
Cash generated by/(used in) investing activities		<u>974</u>	<u>(6,421)</u>
Increase/(decrease) in cash and cash equivalents in the year		28,974	(54,833)
Cash and cash equivalents at the beginning of the year		159,570	214,402
Total cash and cash equivalents at the end of the year		<u>188,544</u>	<u>159,570</u>

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Fevered Sleep meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Except as follows:

- Donations are received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Charitable activity income is recognised in full in the Statement of Financial Activities in the period in which is specified by the donor.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants are for a particular restricted purpose this income is included in incoming resources of restricted funds when receivable

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.3 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of staff costs spent on those activities. Expenditure is classified under the following activity headings:

- Charitable activities costs include the direct cost of providing services, as well as a share of overheads.
- Other costs include the cost of compliance with the charity's constitutional and statutory requirements.
- The cost of fundraising relates to the costs incurred by the charity in raising funds for charitable work.

1.5 Tangible fixed assets and depreciation

Fixed assets are valued at cost, with impairment reviews performed annually. It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

Computer equipment	–	33% straight line basis
Technical equipment	–	25% reducing balance basis

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are considered in arriving at the operating profit.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

1.13 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees to adopt the going concern basis of accounting in preparing the accounts.

2. Company information

Fevered Sleep is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is 15A Old Ford Road, London E2 9PJ.

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Income	Unrestricted £	Restricted £	2024 Total £	2023 Total £
3.1 Income from donations and legacies				
<i>Donations</i>	335	-	335	351
<i>Grant income</i>				
Arts Council England - National Portfolio Funding	204,861	-	204,861	204,861
John Ellerman Foundation	-	40,000	40,000	-
Royal Central School of Speech and Drama	47,460	-	47,460	87,840
3.3 Income from charitable activities				
Performance fees and commissions	28,295	-	28,295	40,700
Books, DVDs and screenings	294	-	294	207
3.3 Income from investments				
Bank interest received	974	-	974	1,055
3.4 Other income				
Other	1,100	-	1,100	627
Theatre Tax Relief	26,126	-	26,126	20,068
	309,445	40,000	349,445	355,709

4 Income by activity	Brent Project £	Children's Day £	Men & Girls £	This Grief Thing £	Core £	2024 Total £	2023 Total £
Donations	-	-	106	-	229	335	351
Grant income	14,924	-	25,036	-	252,361	292,321	292,701
Performance fees and commissions	5,000	9,500	12,000	1,795	-	28,295	40,700
Books, DVDs and screenings	-	-	-	-	294	294	207
Research and development	-	-	-	-	-	-	-
Investment income	-	-	-	-	974	974	1,055
Other income	-	-	-	600	26,626	27,226	20,695
	19,924	9,500	37,142	2,395	280,484	349,445	355,709

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure by activity

5.1 Direct charitable expenditure

	Brent Project	Children's Day	Men & Girls	Gestures	This Grief Thing	Go and see	Hong Kong R&D	25th Anniversary	Institute of Everything	The Yorkshire Dance	Time Keeps the Drummer	We Are Not Finished	Core	2024 Total	2023 Total
Salaries & wages	-	-	-	-	-	-	-	-	-	-	-	-	104,936	104,936	133,466
Recruitment & training	-	-	990	-	-	-	-	-	-	-	-	-	1,329	2,319	885
Creative freelance fees	-	-	1,400	-	350	-	-	2,300	600	-	-	7,300	122,546	134,496	174,668
Production costs	556	(1,076)	699	82	202	16	-	84	-	-	-	5,465	-	6,028	29,464
Research & development	-	1,207	-	-	-	422	25	-	-	21	175	-	15	1,865	10,913
Marketing & advertising	2,705	43	715	484	665	67	-	-	-	-	-	-	1,950	6,629	10,659
Touring costs	39	561	18,977	20	260	-	-	56	-	-	-	48	-	19,961	806
Evaluation costs	-	-	-	-	-	-	-	-	350	-	-	-	2,400	2,750	1,997
Hospitality	150	-	59	3	-	7	-	14	-	-	-	-	887	1,120	1,525
Support costs															
Office and administration	21	-	147	-	-	-	50	17	-	-	-	13	27,646	27,894	26,253
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	3,717	3,717	3,832
Computers & equipment	-	-	-	-	-	-	-	-	-	-	-	-	2,077	2,077	2,387
Memberships & subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	3,548	3,548	2,107
General travel	-	-	81	50	(450)	-	-	-	-	-	-	-	543	224	1,659
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	3,502	3,502	4,259
Sundry expenses	-	-	-	-	-	-	-	-	-	-	-	-	698	698	710
	3,471	735	23,068	639	1,027	512	75	2,471	950	21	175	12,826	275,793	321,763	405,590

5.2 Fundraising

	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Support costs relate to administration and overheads of running the Charity. Costs are allocated directly to activity. General support costs are fully funded by the Arts Council National Portfolio funding and are therefore directly allocated to Core costs.

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Staff information

Staff costs for the year were as follows:

	2024	2023
	£	£
Salaries and wages	97,509	124,179
Social security costs	4,502	6,883
Staff pension costs	2,925	2,404
	<u>104,936</u>	<u>133,466</u>

The average number of staff employed directly by the Charity during the year was as follows:

	2024	2023
Direct projects	2	2.8
Fundraising	0	0.2
Administration	1	1
	<u>3</u>	<u>4</u>

There were no employees with remuneration in excess of £60,000.

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Tangible Fixed Assets

	<i>Computer Equipment</i>	<i>Technical Equipment</i>	<i>Total</i>
		£	£
Cost			
At 1 April 2023	9,754	4,937	14,691
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	<u>9,754</u>	<u>4,937</u>	<u>14,691</u>
Depreciation			
At 1 April 2023	4,954	1,914	6,868
Charge for the year	2,747	755	3,502
Disposals	-	-	-
At 31 March 2024	<u>7,701</u>	<u>2,669</u>	<u>10,370</u>
Net book value			
At 31 March 2024	<u>2,053</u>	<u>2,268</u>	<u>4,321</u>
At 31 March 2023	<u>4,800</u>	<u>3,023</u>	<u>7,823</u>

8. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Trade debtors	7,200	7,174
Accrued income	26,126	20,068
Prepayments	3,716	4,967
Other debtors	1,488	1,509
	<u>38,530</u>	<u>33,718</u>

9. Creditors

	<i>2024</i>	<i>2023</i>
	£	£
Trade creditors	11,460	4,348
Accruals	2,000	1,800
Social security and other tax	923	3,203
Other creditors	385	384
	<u>14,768</u>	<u>9,735</u>

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10. Reconciliation of funds

	<i>As at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2024</i>
<i>Restricted funds</i>					
John Ellerman Foundation	-	40,000	(40,000)	-	-
	-	40,000	(40,000)	-	-
<i>Unrestricted funds</i>					
<i>Core</i>	106,375	309,445	(284,193)	-	131,627
	106,375	309,445	(284,193)	-	131,627
<i>Designated funds</i>					
Core operating	85,000	-	-	-	85,000
<i>Total funds</i>	191,375	349,445	(324,193)	-	216,627

11. Purpose of funds

Designated funds - designated reserves of £85,000 were retained at the end of 2023-24, that are only releasable by the Board for the core operating costs to ensure the continued running of the Company.

12. Related party transactions

No Trustees have received any remuneration or reimbursement for any expenses.

13. Financial commitments

As at 31 March 2024, the Charity was committed to making the following annual payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Expire within 1 year	<u>-</u>	<u>18,749</u>

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs and charge shown in Note 6 represents the contributions payable by the company to the fund. The amount owing from the pension fund as at 31 March 2024 is £448 (2023 - £448).

15. Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movements in funds	25,252	(51,644)
Deduct: interest shown in investing activities	(974)	(1,055)
Add back: depreciation charge	3,502	4,259
(Increase)/decrease in debtors	(4,812)	5,684
Increase/(decrease) in creditors	5,033	(5,656)
	<u>28,000</u>	<u>(48,412)</u>