

Registered Company No. 3524224 (England and Wales)
Registered Charity No 1069144

FEVERED SLEEP
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FEVERED SLEEP

CHARITY INFORMATION

Trustees	Ros Attille Natasha Freedman Nicole Fu Conrad Lynch (Interim Co-Chair) Selina Ocean (Interim Co-Chair) James Simpson (Resigned 10 May 2022) Bernadette Taylor Alex Tyrrell Guangduo Zhang (appointed 2 September 2022) Céline Gagnon (resigned 26 July 2022)
Secretary	Dimity Nicholls
Key management personnel	David Harradine, Co-Artistic Director/CEO Sam Butler, Co-Artistic Director Dimity Nicholls, Executive Director
Registered company number	3524224 (England and Wales)
Registered charity number	1069144
Registered office	15A Old Ford Road London E2 9PJ
Independent examiners	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS Shawbrook Bank Limited (CAF) Lutea House Warley Hill Business Park The Drive Brentwood, Essex, CM13 3BE The Charity Bank Limited Fosse House 182 High Street Tonbridge, TN9 1BE

FEVERED SLEEP

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**FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Governing document

Fevered Sleep (the Charity) was formed in April 1998 and is registered with the Charity Commission of England and Wales under registration number 1069144. It is a company limited by guarantee (company registration number 3524224 (England and Wales)) and is governed by its Memorandum and Articles of Association. The head office, which is also the registered office, is currently at 15A Old Ford Road, London, E2 9PJ.

Trustees

The Trustees (who were also directors for the purpose of company law) who served the Charity during the period were as follows:

Ros Attille
Natasha Freedman
Nicole Fu
Conrad Lynch (interim Co-Chair)
Selina Ocean (interim Co-Chair)
James Simpson (resigned 10 May 2022)
Bernadette Taylor
Alex Tyrrell
Guangduo Zhang (joined as Treasurer, 2 September 2022)
Céline Gagnon (resigned 26 July 2022)

Day to day management of the Charity is the responsibility of Dimity Nicholls, Executive Director.

Trustee recruitment, appointment and induction

Trustees are recruited in line with our Equity, Diversity and Inclusion policy, and initially interviewed by the Chair, CEO and Executive Director. They are then invited to observe a Trustees meeting before being voted onto the board by two existing Trustees. A full induction takes place ahead of the following meeting.

Objects and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively, the art of drama. These activities include touring theatre productions, installations, workshops and participatory projects.

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

During 2022/23 people engaged with our work through dance and other performances, participatory projects, film screenings, publications, blogposts, talks and conferences, our website, social media, apps and online events. We directly engaged 3,973 people, with 28,428 people engaging digitally.

Annual engagement figures for digital and in person activity:

Project	Activity	Audience	Participants	Artists/ creative collaborators	Partners	Online Views/ Downloads/ Blogposts	Publications
We Are Not Finished film	16 filming days	0	13	16	14	0	0
This Grief Thing	2 days training; 1 poster campaign	1,700	20	2	2		6 poster designs printed and distributed
Gestures Project	26 workshops	0	100	2	1		
The Sky Is Filled With Thunder	7 workshops; 3 audio and live performances; 2 Youtube presentations	87	45	9	1 school; 1 youth hub; 1 housing association	210	
8 Tender Solitudes	3 screenings	937					
Children's Day	18 workshops	0	11	3	1		
Hong Kong R&D	15 workshops/ conversations		180	8	2		
Institute of Everything	44		60	9 artists; 1 x Artychoke magazine	1 x school; 1 x research school		1 digital = Artychoke magazine
Presentations conferences	6	750	20		4		
Social media followers						9,488	
Blog posts						10	
Website engagement						18,720	
TOTAL	143	3,474	449	50	29	28,428	7

The impact of Covid-19

The major health restrictions lifted during this period, however the Covid-19 pandemic continued to affect our work, the sector and wider communities - for example in relation to audience behaviour; partners showing greater risk aversion and have fewer commissioning/presenting funds; ongoing health risks to our audience, participants and collaborators.

**FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Presentation of work

The programme was presented with 25 UK partners across six regions, four international partners (for Research & Development in Hong Kong and three symposia/conference presentations in Dublin, Palermo and Berlin) and 50 freelance artists and practitioners.

This Grief Thing is a project that aims to encourage people to accept grief as a healthy response to death which does not need to be silenced, hidden or ignored. In March, we delivered Grief Gathering training to Culture Weston in advance of its Good Grief Festival of Love and Loss in May 2023, during which they held Grief Gatherings and a public poster campaign around the area.

We Are Not Finished foregrounds children's resistance to a status quo that has failed them. It is about children as political agents with radical imaginations, fierce opinions and wild hopes. In 2022/23 we began the process of creating a film version of WANF, working with the same cast of children and young people as the theatre show in the previous year. Filming took place across various locations, the main ones being in Thamesmead. Editing and post-production is ongoing and the film will premiere in June 2024.

Gestures

We are one of four arts partners working with Magic Me on a three-year residency project exploring touch in care homes in Essex. The original three years was extended to four as the pandemic affected our ability to work within the care home, with residents and staff. The project is funded by Paul Hamlyn Foundation. Artists Petra Söör and Akshay Sharma produced visual arts packs, photography and film to share with residents, in readiness to restart in-person activity as soon as restrictions allowed.

How to change the world by doing nothing

In January 2023 our artistic directors and programme director Louisa Borg-Costanzi Potts travelled to Hong Kong on a 10 day research and development visit, funded by the British Council and hosted by our partner, West Kowloon Cultural District. Through a series of schools-based workshops, creative conversations with people from Hong Kong, and relationship building with the team at West Kowloon, we laid strong foundations for a new performance installation project that will have its world premiere in Hong Kong in 2025.

8 Tender Solitudes

This film made during the Covid-19 health restrictions explores touch, and what we lost in the pandemic when touch was denied us. It was toured and screened digitally with several arts partners, including Reading Junction, as part of the prestigious Imagine film festival and Montreal Independent film festival.

Leeds 2023 Children's Day: Reimagined

Fevered Sleep was commissioned by Leeds 2023 City of Culture to deliver Children's Day: Reimagined, a major event in Roundhay Park on the outskirts of the city, to be held on July 14th 2023. The concept for Children's Day: Reimagined was co-created with the Young Creatives; 11 young people aged 8-14 from across Leeds. Creative collaborators with whom we developed the project included textile artist Ingrid Bale, designer Laura Price and composer Emily Levy.

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FOR THE YEAR ENDED 31 MARCH 2023**

The Institute of Everything

Our schools residency programme championing creativity and critical thinking, with Clifton Green Primary School in York, received funding from Royal Central School of Speech & Drama. This enabled a term of activity from September to December 2022. In discussion with the school, the focus of this iteration was agreed to be Creative Care and Recovery, working with the Year 3 pupils, the year group deemed to be most affected by the pandemic. We commissioned Associate Artist, Izzy Brittain to create and lead a term of regular sessions. Our artistic directors led several workshops, and Izzy commissioned eight other artists, delivering sessions in dance/movement, sound, visual art, poetry and photography.

The Sky Is Filled With Thunder

A multi-layered audio artwork about home, migration, family history, hope, anger, fear and joy, which celebrates and foregrounds the voices of children. Our commission from Greenwich + Docklands International Festival was presented over three performances in Thamesmead in August 2022, featuring four children from Windrush Primary School and Hawksmoor Youth Hub. We worked in partnership with Peabody Trust.

Consultancy, leadership and advocacy:

In 2022-23, our Co-Artistic Directors Sam Butler and David Harradine led the following professional development sessions:

- Viral Theatres: Pandemic Past - Hybrid Futures, Berlin - April 2022 1 event; 150 attendees
- Caravan Assembly, Brighton - May 2022 - 1 talk; 400 attendees
- Manifesta, Palermo - December 2022 - Workshops x 3 days; 20 participants
- The Ark Symposium on Co-Creation, Dublin - February 2023 - 1 presentation; 200 attendees

Managerial report

We continue as associate artists at Royal Central School of Speech and Drama, University of London, securing an annual fee, plus the ability to apply for research, knowledge exchange and impact funding, to deliver research outcomes through our practice.

Our office at 15A Old Ford Road since 4th March 2020 has provided secure and cost-effective space from which to operate. We are one of many voluntary and arts sector organisations based at the community hub, St Margaret's House.

On the 30th March 2023 we received news that our bid to the John Ellerman Foundation for core funding had been successful. We will receive £120,000 over the next three years to support our work and team.

Future Plans

We will continue to rebuild our programme in 2023/24 and beyond. We will complete the film version of *We Are Not Finished* and plan a premiere and tour, to generate income and further raise the profile of the company. We will launch a publication in 2024 with Performance Research Books as part of their 'Inside Performance Practice' series. The book will combine text, critical reflection, scholarly and theoretical analysis of our practice, the voices of partners, practitioners and participants, and the views of the makers.

**FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

We will also develop our co-creation participatory tour of work with several partners including a photography and print project commissioned by Brent Council to work with young carers, and BarrowFull CPP in Barrow in Furness and Libraries Unlimited in Devon, to present Men & Girls Dance and The Sky Is Filled With Thunder.

We will deepen our impact research relationship with Royal Central School of Speech and Drama through an evaluation of five co-creation projects, working with external evaluator Ruth Melville.

Fevered Sleep starts the next financial year with a strong financial foundation and is a going concern.

Financial Review

For the year ended 31 March 2023 the total income was £355,709, this compares to the previous year when gross income totalled £474,354. There were no restricted funds brought forward.

We are showing £191,375 of funds remaining at year end. These funds will be used to support the work of the company from 2023/24, all of these funds are unrestricted funding (Arts Council England). General free reserves amount to £106,375, and total designated reserves total £85,000 (please see reserves policy below).

Earned income (£40,907) was higher than in 2021/22 (£39,305).

Risk assessment, depreciation, banking and reserves policy

The Company is dependent on project funding to support its activities but has controls in place to manage the risks associated with a shortfall in funding. The Board of Director's finance sub-committee reviews accounts thoroughly each quarter, financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management accounts and reports.

The Company has established a depreciation policy - to optimise any capital expenditure over £2,000. A Mac Studio was purchased in the year for £5,248.

Designated reserves of £85,000 have been retained at the end of 2022/23. These reserves are only releasable by the Board for the core operating costs for three months to fulfil all necessary commitments in the event of the demise of the Company. The £15,000 strategic artistic reserve to support work which the Board decides is of strategic artistic value was released in November 2022 to fund the *We Are Not Finished* film.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charity for that period.

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

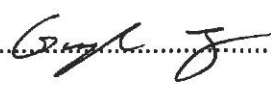
So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent examiners in connection with preparing their report) of which the charity's examiners are unaware; and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Simpson Wreford LLP were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

Date approved by the Board on ...7/12/2023...

Signed on behalf of the Board.....

Guangduo Zhang – Treasurer

FEVERED SLEEP

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FEVERED SLEEP FOR THE YEAR ENDED 31 MARCH 2023

I report to the Charity Trustees of the company for the year ended 31 March 2023, which are set out on pages 14 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kate Taylor FCA

For and behalf of Simpson Wreford LLP, Chartered Accountants
Institute of Chartered Accounts in England and Wales

Wellesley House

Duke of Wellington Avenue

London, SE18 6SS

Dated: 12th December 2023

FEVERED SLEEP
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
		£	£	£	£
INCOME	3				
Donations and legacies		293,052	-	293,052	429,430
Charitable activities		40,907	-	40,907	39,305
Investments		1,055	-	1,055	809
Other		20,695	-	20,695	4,810
TOTAL INCOME		355,709	-	355,709	474,354
EXPENDITURE ON:	5				
Fundraising		-	-	-	-
Charitable activities		405,590	-	405,590	534,609
Other		1,763	-	1,763	1,363
TOTAL EXPENDITURE		407,353	-	407,353	535,972
NET INCOME/(EXPENDITURE)		(51,644)	-	(51,644)	(61,618)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(51,644)	-	(51,644)	(61,618)
RECONCILIATION OF FUNDS					
Total funds brought forward		243,019	-	243,019	304,637
Total funds carried forward		191,375	-	191,375	243,019

The results for the year derive from continuing activities, and there are no other gains or losses other than those shown above.

The notes on pages 11 to 19 form part of these financial statements.

FEVERED SLEEP
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
Fixed Assets			
Tangible fixed assets	7	<u>7,823</u>	<u>4,607</u>
Current Assets			
Debtors	8	33,718	39,401
Cash at bank and in hand		<u>159,570</u>	<u>214,402</u>
		<u>193,288</u>	<u>253,804</u>
Creditors			
Amounts falling due within one year	9	<u>(9,735)</u>	<u>(15,392)</u>
Net current assets		<u>183,552</u>	<u>238,412</u>
Total net assets		<u>191,375</u>	<u>243,019</u>
The Funds of the Charity	10		
Unrestricted Funds		191,375	243,019
Restricted Funds		<u>-</u>	<u>-</u>
		<u>191,375</u>	<u>243,019</u>

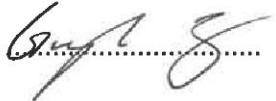
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regimes

The financial statements on pages 8 to 19 were approved by the Board of Trustees on 7/12/2023 and were signed on its behalf by

 Guangduo Zhang

Company registration number - 3524224 (England and Wales)

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.3 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of staff costs spent on those activities. Expenditure is classified under the following activity headings:

- Charitable activities costs include the direct cost of providing services, as well as a share of overheads.
- Other costs include the cost of compliance with the charity's constitutional and statutory requirements.
- The cost of fundraising relates to the costs incurred by the charity in raising funds for charitable work.

1.5 Tangible fixed assets and depreciation

Fixed assets are valued at cost, with impairment reviews performed annually. It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

Computer equipment	–	33% straight line basis
Technical equipment	–	25% reducing balance basis

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are considered in arriving at the operating profit.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

1.13 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees to adopt the going concern basis of accounting in preparing the accounts.

2. Company information

Fevered Sleep is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is 15A Old Ford Road, London E2 9PJ.

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Income	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
3.1 Income from donations and legacies				
<i>Donations</i>	351	-	351	561
<i>Grant income</i>				
Arts Council England - National Portfolio Funding	204,861	-	204,861	204,861
Arts Council England - Cultural Recovery Fund 2	-	-	-	98,521
Arts Council England - Cultural Recovery Fund 3	-	-	-	97,901
Arts Council England - Emergency Resource Fund 3	-	-	-	22,586
Royal Central School of Speech and Drama	87,840	-	87,840	5,000
3.3 Income from charitable activities				
Performance fees and commissions	40,700	-	40,700	36,518
Books, DVDs and screenings	207	-	207	499
Box office	-	-	-	2,288
3.3 Income from investments				
Bank interest received	1,055	-	1,055	809
3.4 Other income				
Other	627	-	627	4,810
Theatre Tax Relief	20,068	-	20,068	-
	355,709	-	355,709	474,354

4 Income by activity

	<i>8 Tender Solitudes</i>	<i>Children's Day</i>	<i>25th Anniversary</i>	<i>Gestures</i>	<i>This Grief Thing</i>	<i>TSPWT</i>	<i>Hong Kong R&D</i>	<i>Sankofa</i>	<i>Institute of Everything</i>	<i>Care</i>	2023 Total	2022 Total
	£	£	£	£	£	£	£	£	£	£	£	£
Donations	-	-	346	-	-	-	-	-	-	5	351	561
Grant income	-	-	7,500	-	20,000	-	10,000	12,500	14,448	228,253	292,701	428,869
Performance fees and commissions	515	16,200	-	3,250	1,200	16,601	-	-	-	2,934	40,700	36,518
Books, DVDs and screenings	-	-	-	-	-	-	-	-	-	207	207	499
Research and development	-	-	-	-	-	-	-	-	-	-	-	2,288
Investment income	-	-	-	-	-	-	-	-	-	1,055	1,055	809
Other income	-	-	-	-	-	-	-	-	-	15,347	15,347	4,810
	515	16,200	7,846	3,250	21,200	16,601	10,000	12,500	14,448	247,801	350,361	474,354

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure by activity	8 Tender Solitudes	Children's Day	25th Anniversary	Gestures	This Grief Thing	TSFWT	Hong Kong R&D	Sankofa	Institute of Everything	We Are Not Finished	Core	2023 Total	2022 Total
5.1 Direct charitable expenditure													
Salaries and wages	-	-	-	-	-	-	-	-	-	-	133,466	133,466	142,108
Recruitment & training	-	-	-	-	-	-	-	-	-	-	885	885	3,745
Creative freelance fees	75	-	2,910	10,961	700	9,050	-	14,201	8,540	29,809	98,322	174,668	185,594
Production costs	190	(2,381)	339	1,823	(264)	7,900	-	127	1,000	21,274	(544)	29,464	107,226
Research & development	-	2,590	-	724	-	70	7,284	-	(150)	44	351	10,913	1,297
Marketing and advertising	240	-	-	2,100	-	3,070	-	-	-	27	5,222	10,659	31,913
Touring costs	-	-	-	636	9	100	-	-	-	67	49	(55)	806
Evaluation costs	-	-	-	-	-	-	-	-	747	1,250	-	1,997	1,300
Hospitality	-	-	-	-	-	-	284	-	-	39	1,202	1,525	1,778
Performance research publication	-	-	-	-	-	-	-	-	-	-	-	-	10,846
Support costs													
Office and administration	-	-	19	-	-	3	-	404	-	-	25,827	26,253	27,707
Insurance	-	-	-	-	-	-	-	-	-	-	3,832	3,832	3,084
Computers and equipment	-	-	-	-	-	-	-	-	-	-	2,387	2,387	4,362
Memberships and subscriptions	-	-	-	-	-	-	-	-	-	-	2,107	2,107	3,944
General travel	-	-	-	-	-	-	-	-	-	-	1,659	1,659	3,789
Depreciation	-	-	-	-	-	-	-	-	-	-	4,259	4,259	2,103
Sundry expenses	-	-	-	-	-	-	-	-	-	-	710	710	1,469
	505	209	3,268	16,244	445	20,193	7,568	14,732	10,304	52,492	279,630	405,590	534,609
5.2 Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Other expenditure													
Accountancy	-	-	-	-	-	-	-	-	-	-	1,600	1,600	1,300
Bank charges	-	-	-	-	-	-	-	-	-	-	163	163	180
Gain on disposal	-	-	-	-	-	-	-	-	-	-	-	-	(117)
	-	-	-	-	-	-	-	-	-	-	1,763	1,763	1,363
Total expenditure	505	209	3,268	16,244	445	20,193	7,568	14,732	10,304	52,492	281,393	407,353	535,972

Support costs relate to administration and overheads of running the Charity. Costs are allocated directly to activity. General support costs are fully funded by the Arts Council National Portfolio funding and are therefore directly allocated to Core costs.

FEVERED SLEEP
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FOR THE YEAR ENDED 31 MARCH 2023

6. Staff information

Staff costs for the year were as follows:	2023	2022
	£	£
Salaries and wages	124,179	130,049
Social security costs	6,883	9,743
Staff pension costs	2,404	2,316
	<u>133,466</u>	<u>142,108</u>

The average number of staff employed directly by the Charity during the year was as follows:

	2023	2022
	£	£
Direct projects	2.8	2.8
Fundraising	0.2	0.2
Administration	1	1
	<u>4</u>	<u>4</u>

There were no employees with remuneration in excess of £60,000.

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7. Tangible Fixed Assets

	<i>Computer Equipment</i>	<i>Technical Equipment</i>	<i>Total</i>
		£	£
Cost			
At 1 April 2022	3,590	3,625	7,215
Additions	6,164	1,312	7,476
Disposals	-	-	-
At 31 March 2023	<u>9,754</u>	<u>4,937</u>	<u>14,691</u>
Depreciation			
At 1 April 2022	1,702	906	2,608
Charge for the year	3,252	1,008	4,260
Disposals	-	-	-
At 31 March 2023	<u>4,954</u>	<u>1,914</u>	<u>6,868</u>
Net book value			
At 31 March 2023	<u>4,800</u>	<u>3,023</u>	<u>7,823</u>
At 31 March 2022	<u>1,888</u>	<u>2,719</u>	<u>4,607</u>

8. Debtors

	2023	2022
	£	£
Trade debtors	7,174	-
Accrued income	20,068	31,629
Prepayments	4,967	4,208
Other debtors	1,509	3,565
	<u>33,718</u>	<u>39,401</u>

9. Creditors

	2023	2022
	£	£
Trade creditors	4,348	9,921
Accruals	1,800	2,000
Social security and other tax	3,203	3,086
Other creditors	384	385
	<u>9,735</u>	<u>15,392</u>

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FOR THE YEAR ENDED 31 MARCH 2023

10. Reconciliation of funds

	<i>As at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2023</i>
<i>Restricted funds</i>	-	-	-	-	-
<i>Unrestricted funds</i>					
<i>Core</i>	143,019	355,709	(392,353)	-	106,375
	143,019	355,709	(392,353)	-	106,375
<i>Designated funds</i>					-
Core operating	85,000	-	-	-	85,000
Strategic - artistic	15,000	-	(15,000)	-	-
	100,000	-	(15,000)	-	85,000
<i>Total funds</i>	243,019	355,709	(407,353)	-	191,375

11. Purpose of funds

Designated funds - designated reserves of £85,000 have been retained at the end of 2022-23, that are only releasable by the Board for the core operating costs to ensure the continued running of the Company.

12. Transfers

No transfers between funds have taken place in the year. The £15,000 strategic artistic reserve from last year to support work which the board decides is of strategic artistic value was released in November 2022 to the *We Are Not Finished* film.

13. Related party transactions

No Trustees have received any remuneration or reimbursement for any expenses.

14. Financial commitments

As at 31 March 2023, the Charity was committed to making the following annual payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Expire within 1 year	<u>18,749</u>	<u>17,856</u>

FEVERED SLEEP
NOTES TO THE FINANCIAL STATEMENTS
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15. Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs and charge shown in Note 5 represents the contributions payable by the company to the fund. The amount owing from the pension fund as at 31 March 2023 is £448 (2022 - £nil).

16. Corporation Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movements in funds	(51,644)	(61,618)
Deduct: interest shown in investing activities	(1,055)	(809)
Add back: depreciation charge	4,259	1,626
Decrease/(increase) in debtors	5,684	(25,293)
(Decrease)/increase in creditors	(5,656)	10,109
	<u>(48,412)</u>	<u>(75,985)</u>