

**FEVERED SLEEP**

Registered Company No. 3524224 (England and Wales)  
Registered Charity No 1069144

**FEVERED SLEEP**  
**(A CHARITABLE COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



# FEVERED SLEEP

## CHARITY INFORMATION

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### Trustees

Ros Attille  
Natasha Freedman  
Nicole Fu (appointed 27 July 2021)  
Glenda King (resigned 27 July 2021)  
Conrad Lynch  
Selina Ocean (appointed 27 July 2021)  
Angela McSherry (Chair, resigned 19 October 2021)  
James Simpson  
Bernadette Taylor (appointed 10 May 2022)  
Alex Tyrrell  
Pete Staves (resigned 4 May 2021)  
Céline Gagnon (Interim Chair)

### Secretary

Dimity Nicholls

### Key management personnel

David Harradine, Co-Artistic Director/CEO  
Sam Butler, Co-Artistic Director  
Dimity Nicholls, Executive Director

### Registered company number

3524224 (England and Wales)

### Registered charity number

1069144

### Registered office

15A Old Ford Road  
London  
E2 9PJ

### Independent examiners

Simpson Wreford LLP  
Wellesley House  
Duke of Wellington Avenue  
Royal Arsenal  
London  
SE18 6SS

### Bankers

Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

Shawbrook Bank Limited (CAF)  
Lutea House  
Warley Hill Business Park  
The Drive  
Brentwood, Essex, CM13 3BE

The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge, TN9 1BE

# **FEVERED SLEEP**

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# **FEVERED SLEEP**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **Structure, governance and management**

#### ***Governing document***

Fevered Sleep (the charity) was formed in April 1998 and is registered with the Charity Commission of England and Wales under registration number 1069144. It is a company limited by guarantee (company registration number 3524224 (England and Wales)) and is governed by its Memorandum and Articles of Association. The head office, which is also the registered office, is currently at 15A Old Ford Road, London, E2 9PJ.

#### ***Trustees***

The Trustees (who were also directors for the purpose of company law) who served the charity during the period were as follows:

Ros Attille  
Natasha Freedman  
Nicole Fu  
Glenda King  
Conrad Lynch  
Selina Ocean  
Angela McSherry (Chair)  
James Simpson  
Bernadette Taylor  
Alex Tyrrell  
Pete Staves  
Céline Gagnon

Day to day management of the charity is the responsibility of Dimity Nicholls, Executive Director

#### ***Trustee Recruitment, appointment and Induction***

Trustees are recruited in line with our Equity, Diversity and Inclusion policy, and initially interviewed by the Chair, CEO and Executive Director. They are then invited to observe a trustees meeting before being voted onto the board by two existing trustees. A full induction takes place ahead of the following meeting.

#### ***Objects and activities***

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

**FEVERED SLEEP  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance**

This year 42,456 people engaged with our work through performances, participatory projects, film screenings, publications, talks and conferences, our website, social media, apps and online events. We directly engaged 1,663 people in person, with 40,793 people engaging digitally.

**Engagement: Audience, Participation and Digital Summary of figures**

Project	Event Name	Views/Tickets
Brilliant	Film screenings	214
It's the Skin You're Living in	Film views on website	45
On Ageing	Film views on website	19
Sheep Pig Goat	Film views on website	149
8 Tender Solitudes	Film Screenings x 11, FS and tour to venues / festivals	3,867
This Grief Thing	Online, Grief Gatherings, Conversations, Performances, Dance film, audio performance.	1,147
This Grief Thing	In person; Grief Gathering, artists sharing performances, 3 x market stalls	525
The Health Tree	Two nature walks	35
We Are Not Finished	In person: auditions of 75 CYPs plus 5 shows	868
Gestures	Care Home Collaboration, postal/digital	100
Consultancy, workshops etc.		235
Other Youtube/Vimeo views	From FS website	4,841
Social Media followers/subscribers		9,336
Annual visits to FS website		21,075
<b>TOTAL</b>		<b>42,456</b>

**The impact of Covid-19**

The Covid-19 pandemic continued to affect our work, as various levels of public health restrictions were in place across the year. It put enormous pressure on our team: working from home increased their workload and created some anxiety and social isolation. We were unable to raise income from trusts and foundations, as they focussed their attention on front line needs, and commissions were postponed, reduced or cancelled. When restrictions were temporarily lifted in the autumn, and with the support of funding from the Culture Recovery Fund, it enabled us to present the first iteration of our new work *We Are Not Finished* for a successful run at The Place in London. We hosted a night for invited guests including potential partners and commissioners.

## **FEVERED SLEEP TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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### **Presentation of work**

Despite these difficult circumstances, we presented a successful programme with 9 UK partners across 5 regions, one international partner (for digital work) and 18 freelance artists. Highlights of our activities include:

*This Grief Thing* is a project that aims to encourage people to accept grief as a healthy response to death which doesn't need to be silenced, hidden or ignored.

In 2021 we reimagined *This Grief Thing* for Covid times and for London. Alongside more online Grief Gatherings with previous guests hosts and new hosts Tian Glasgow, Tabby Lamb, and Lou Robbin. We commissioned artists Rayvenn D'Clark and Akshay Sharma to make new projects in response to the theme of grief and presented these in June '21 at the Pavillion of Remembrance in Thames Barrier Park, Newham. We also hosted a series of online dialogues between a whole range of 'grief experts' including academics George Gumisiriza and Linda Machin, curator Amy de la Haye, death doula Amanda Blainey, photographer Simon Bray, artists Paula Varjack and Priya Jay and philosopher Will Daddario. We reimagined our shop as a market stall, which appeared in Roman Road, Brick Lane and Bethnal Green Road street markets in the east London borough of Tower Hamlets. The stalls were hosted by our artistic directors David and Sam along with community engagement associate Nurjahan Julie Begum.

Grief Gatherings are small group conversations about grief hosted by David and Sam, and by guest hosts. They're a chance for people to come together to talk, learn and think about grief. During this year, Grief Gatherings took place online and in outdoor spaces. We offered them in partnership with many other organisations, including St Margaret's House, Stratford Circus, Royal Docks and Artsdepot. In partnership with The Good Grief Trust, we commissioned graphic designers Fraser Muggeridge Studio to create a set of large-format posters. We took over billboards and poster sites, to make grief visible in public spaces, so that people who would never visit a shop or take part in a grief gathering or attend a commissioned performance can still encounter the project and its themes, and still be invited to think, learn and talk about grief. They appeared during the summer of 2021, in English and Bengali, at sites around London and Tower Hamlets, to complement the market stalls.

*We Are Not Finished* foregrounds children's resistance to a status quo that has failed them. It's about children as political agents with radical imaginations, fierce opinions and wild hopes. In November 2021, we presented five live shows at The Place, London, with a cast of 13 non-professional children and young people.

### ***Gestures***

We are one of four arts partners working with Magic Me on a three-year residency project exploring touch in care homes in Essex. The original three years was extended to four as the pandemic affected our ability to work within the care home, with residents and staff. The project is funded by Paul Hamlyn Foundation. Artists Petra Söör and Akshay Sharma produced visual arts packs, photography and film to share with residents, in readiness to restart in-person activity as soon as restrictions allowed.

### ***8 Tender Solitudes***

This film exploring touch, and what we lost in the pandemic when touch was denied us, was toured and screened digitally with several arts partners, including The Lowry in Salford, Octagon Theatre in Yeovil, Dance4 in Nottingham, Cambridge Junction and the Sydney Opera House.

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***The Health Tree***

A social prescribing partnership with St Margaret's House and several Tower Hamlets based arts and wellbeing organisations, with primary care services in east London. We delivered three walks in nature, focussing on drawing, light, sound and the senses.

***Consultancy, leadership and advocacy:***

In 2021-22, our Co-Artistic Directors Sam Butler and David Harradine led the following professional development sessions:

Dolphin School workshop; Sunday Alternative; Choreography of Care Symposium in Düsseldorf, Germany; Producing Theatre for Children workshop for the British Council; Camden Arts Centre workshop; Practice Research Workshop for PhD students at Royal Central School of Speech & Drama; Digital Creatives research workshops, Bradford; professional development workshop for Japanese theatre makers; Creative Consultation workshop for Leeds23 Children's Day.

**Postponed Projects:**

Due to the impact of Covid-19, the following projects were put on hold until later in 2022.

***The Institute of Everything***

Our school residency programme championing creativity and critical thinking, with Clifton Green Primary School in York, remained on hold in 2021/22. Funding has been identified to restart this project in Autumn 2022.

***The Sky Is Filled With Thunder***

A multi-layered audio artwork about home, migration, family history, hope, anger, fear and joy, which celebrates and foregrounds the voices of children. Our commission from Greenwich + Docklands International Festival, originally for August 2021, was postponed. We will present the first public iteration in 2022.

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## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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### Managerial report

We successfully raised £219,000 of Arts Council England's Cultural Recovery Fund (CRF) emergency funding, which enabled us to present *We Are Not Finished* at The Place and create a film version of that project. CRF funding also supported *This Grief Thing* activity and *Institute of Everything* project management, for activity in 2022-23.

We remain associate artists at Royal Central School of Speech and Drama, University of London. Our association provides us with an annual fee and the ability to apply for research grants, to deliver research outcomes through our practice.

Our office at 15A Old Ford Road since 4th March 2020 has provided secure and cost-effective accommodation from which to operate. We are one of many voluntary and arts sector organisations based at the community hub, St Margaret's House.

### **Future Plans**

Many of Fevered Sleep's plans continued to be postponed in 2021-22, so 2022-23 is a year to build back our programme and audiences. We will capitalise on the success of *We Are Not Finished* through a residency at Brighton Festival in May 2023 or beyond, and a tour of the film version, to generate income and further raise the profile of the company. Further organisational development will enable our expansion into wider digital markets and offer broader digital content, including a pilot podcast, and online fora for young people. We will launch a publication in 2023 with Performance Research Books as part of their 'Inside Performance Practice' series. The book will combine text, critical reflection, scholarly and theoretical analysis of the practice, the voices of partners, practitioners and participants, and the views of the makers. We are also developing new projects in partnership with Leeds 2023 Festival and with West Kowloon Cultural District in Hong Kong.

We plan to develop and promote a wide range of items in our online shop, including publications, clothing, cards and accessories. We intend for this digital strand to open up new opportunities to increase earned income as well as accessibility, participation and engagement in our projects.

Fevered Sleep starts the next financial year with a strong financial foundation and is a going concern.

### **Financial Review**

For the year ended 31 March 2022 the total income was £474,354 (in addition to £304,637 brought forward), this compares to the previous year when gross income totalled £339,398. There were no restricted funds brought forward.

We are showing £243,019 of funds remaining at year end. These funds will be used to support the work of the company from 2022-23, all of these funds are unrestricted funding (Arts Council England). General free reserves amount to £143,019, and total designated reserves now total £100,000 (please see reserves policy below).

Earned income (£39,305) was significantly higher than in 2020-21 (£18,954).



# **FEVERED SLEEP**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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### **Risk assessment, depreciation, banking and reserves policy**

The company is dependent on project funding to support its activities but has controls in place to manage the risks associated with a shortfall in funding. The Board of Director's finance sub-committee reviews accounts thoroughly each quarter, financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management accounts and reports.

The company has established a depreciation policy - to optimise any capital expenditure over £2,000. A Canon Mark IV camera was purchased in the year for £3,300.

Designated reserves of £100,000 have been retained at the end of 2020-21. These reserves are only releasable by the board for the following: £85,000 core operating costs for three months to fulfil all necessary commitments in the event of the demise of the company; £15,000 strategic reserve to support work which the board decides is of strategic artistic value.

### **Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charity for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## FEVERED SLEEP

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent examiners in connection with preparing their report) of which the charity's examiners are unaware; and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information and to establish that the charity's examiners are aware of that information.

#### Independent Examiners

Simpson Wreford LLP were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

Date approved by the Board on ..... 9<sup>th</sup> November 2022 .....

Signed on behalf of the Board .....  .....

Conrad Lynch – Interim Co-Chair

# FEVERED SLEEP

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FEVERED SLEEP FOR THE YEAR ENDED 31 MARCH 2022

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I report to the charity trustees of the company for the year ended 31 March 2022, which are set out on pages 7 to 18.

### *Responsibilities and basis of report*

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### *Independent examiner's report*

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Kate Taylor FCA**

**For and behalf of Simpson Wreford LLP, Chartered Accountants**

Institute of Chartered Accounts in England and Wales

Wellesley House  
Duke of Wellington Avenue  
London, SE18 6SS

Dated: *9th* November 2022.

# FEVERED SLEEP

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2022	Total funds 2021
		£	£	£	£
<b>INCOME</b>	<b>2</b>				
Donations and legacies		429,430	-	429,430	317,998
Charitable activities		39,305	-	39,305	18,954
Investments		809	-	809	1,581
Other		4,810	-	4,810	865
<b>TOTAL INCOME</b>		<b>474,354</b>	<b>-</b>	<b>474,354</b>	<b>339,398</b>
<b>EXPENDITURE ON:</b>	<b>4</b>				
Fundraising		-	-	-	-
Charitable activities		534,609	-	534,609	293,664
Other		1,363	-	1,363	3,214
<b>TOTAL EXPENDITURE</b>		<b>535,972</b>	<b>-</b>	<b>535,972</b>	<b>296,878</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(61,618)</b>	<b>-</b>	<b>(61,618)</b>	<b>42,520</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(61,618)</b>	<b>-</b>	<b>(61,618)</b>	<b>42,520</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		304,637	-	304,637	262,117
<b>Total funds carried forward</b>		<b>243,019</b>	<b>-</b>	<b>243,019</b>	<b>304,637</b>

The results for the year derive from continuing activities, and there are no other gains or losses other than those shown above.

# FEVERED SLEEP

## BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
<b>Fixed Assets</b>			
Tangible Fixed Assets	6	<u>4,607</u>	<u>1,965</u>
<b>Current Assets</b>			
Debtors	7	39,401	14,107
Cash at bank and in hand		<u>214,402</u>	<u>293,848</u>
		<u>253,804</u>	<u>307,955</u>
<b>Creditors</b>			
Amounts falling due within one year	8	<u>(15,392)</u>	<u>(5,283)</u>
<b>Net current assets</b>		<u>238,412</u>	<u>302,672</u>
<b>Total net assets</b>		<u>243,019</u>	<u>304,637</u>
<b>The Funds of the Charity</b>	9		
Unrestricted Funds		243,019	304,637
Restricted Funds		<u>-</u>	<u>-</u>
		<u>243,019</u>	<u>304,637</u>


For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regimes

The financial statements on pages 10 to 21 were approved by the board of trustees on 9th November 2022 and were signed on its behalf by

 Conrad Lynch

Company registration number - 3524224 (England and Wales)

## FEVERED SLEEP

### STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<b>Cash used in operating activities</b>			
Net cash provided by/(used in) operating activities	16	<u>(75,985)</u>	<u>58,544</u>
<b>Cash flows from investing activities</b>			
Interest income		809	1,581
Purchase of tangible fixed assets		<u>(5,701)</u>	<u>(2,947)</u>
Disposal of tangible fixed assets		<u>1,431</u>	<u>-</u>
<b>Cash provided by/ (used) in investing activities</b>		<u>(3,461)</u>	<u>(1,366)</u>
Increase in cash and cash equivalents in the year		(79,446)	57,178
Cash and cash equivalents at the beginning of the year		293,848	236,670
Total cash and cash equivalents at the end of the year		<u>214,402</u>	<u>293,848</u>

# **FEVERED SLEEP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **1.1 Company information**

Fevered Sleep is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is 15A Old Ford Road, London E2 9PJ.

#### **1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2022 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

Fevered sleep meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.3 Income**

Income is recognised when the charity is legally entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Except as follows:

- Donations are received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Charitable activity income is recognised in full in the Statement of Financial Activities in the period in which is specified by the donor.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants are for a particular restricted purpose this income is included in incoming resources of restricted funds when receivable

#### **1.4 Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is

# FEVERED SLEEP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of staff costs spent on those activities. Expenditure is classified under the following activity headings:

- Charitable activities costs include the direct cost of providing services, as well as a share of overheads.
- Other costs include the cost of compliance with the charity's constitutional and statutory requirements.
- The cost of fundraising relates to the costs incurred by the charity in raising funds for charitable work.

### 1.6 Tangible fixed assets and depreciation

Fixed assets are valued at cost, with impairment reviews performed annually. It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value at 25% per annum on a reducing balance basis.

### 1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are considered in arriving at the operating profit.

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

### 1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



## **FEVERED SLEEP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1.10 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **1.12 Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

#### **1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

#### **1.14 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees to adopt the going concern basis of accounting in preparing the accounts.

## FEVERED SLEEP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

<b>2 Income</b>	<b><i>Unrestricted</i></b>	<b><i>Restricted</i></b>	<b><i>2022 Total</i></b>	<b><i>2021 Total</i></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2.1 Income from donations and legacies</b>				
<i>Donations</i>	561	-	561	734
<i>Grant income</i>				
Arts Council England - National Portfolio Funding	204,861	-	204,861	204,861
Arts Council England - Cultural Recovery Fund 2	98,521	-	98,521	-
Arts Council England - Cultural Recovery Fund 3	97,901	-	97,901	-
Arts Council England - Emergency Resource Fund 3	22,586	-	22,586	-
Paul Hamlyn Foundation	-	-	-	60,000
Coronavirus Job Retention Scheme	-	-	-	24,303
Royal Central School of Speech and Drama	5,000	-	5,000	28,100
<b>2.2 Income from charitable activities</b>				
Performance fees and commissions	36,518	-	36,518	17,842
Books, DVD's and screenings	499	-	499	1,112
Box office	2,288	-	2,288	-
<b>2.3 Income from investments</b>				
Bank interest received	809	-	809	1,581
<b>2.4 Other income</b>				
Other	4,810	-	4,810	865
	<b>474,354</b>	<b>-</b>	<b>474,354</b>	<b>339,398</b>

# FEVERED SLEEP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 3 Income by activity

	8 Tender Solitudes £	Children's Day £	We Are Not Finished £	Gestures £	This Grief Thing £	Health Tree £	Other Projects £	Core £	2022 Total £	2021 Total £
Donations	-	-	-	-	-	-	-	561	561	734
Grant income	-	-	-	-	-	-	-	428,869	428,869	317,264
Performance fees and commissions	1,894	1,000	5,000	18,500	-	3,100	3,000	4,024	36,518	17,842
Books, DVD's and screenings	-	-	-	-	103	-	-	396	499	1,112
Research and development	-	-	2,288	-	-	-	-	-	2,288	-
Investment income	-	-	-	-	-	-	-	809	809	1,581
Other income	-	-	-	-	-	-	-	4,810	4,810	865
	1,894	1,000	7,288	18,500	103	3,100	3,000	439,469	474,354	339,398

### 4 Expenditure by activity

#### 4.1 Direct charitable expenditure

	8 Tender Solitudes	Children's Day	We Are Not Finished	Gestures	This Grief Thing	Health Tree	Other Projects	Core	2022 Total	2021 Total
Salaries & wages	-	-	-	-	-	-	-	142,108	142,108	133,238
Recruitment & training	-	-	-	-	-	-	-	3,745	3,745	1,888
Creative freelance fees	-	-	63,322	9,140	8,975	-	6,400	97,757	185,594	88,870
Production costs	3,104	-	93,852	882	9,632	163	(407)	-	107,226	8,098
Research & development	-	581	686	525	-	-	(495)	-	1,297	4,910
Marketing and advertising	290	-	8,717	1,343	9,596	-	10,363	1,604	31,913	17,150
Touring costs	-	-	2,041	303	-	-	-	-	2,344	-
Evaluation costs	-	-	1,250	-	50	-	-	-	1,300	600
Hospitality	-	-	621	-	-	-	-	1,157	1,778	701
Performance Research Publication	-	-	-	-	-	-	-	10,846	10,846	2,536
Support costs										
Office and administration	-	-	1,070	-	-	-	50	26,586	27,707	27,281
Insurance	-	-	-	-	-	-	-	3,084	3,084	1,886
Computers and equipment	-	-	-	-	-	-	-	4,362	4,362	3,221
Memberships and subscriptions	-	-	-	-	-	-	-	3,944	3,944	1,478
General Travel	-	-	-	-	-	-	-	3,789	3,789	550
Depreciation	-	-	-	-	-	-	-	2,103	2,103	982
Sundry expenses	-	-	-	-	-	-	-	1,469	1,469	275
	3,394	581	171,560	12,192	28,253	163	15,912	302,554	534,609	293,664

#### 4.2 Fundraising

	-	-	-	-	-	-	-	-	-	-
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#### 4.3 Other expenditure

Accountancy	-	-	-	-	-	-	-	1,300	1,300	3,090
Bank charges	-	-	-	-	-	-	-	180	180	124
Gain on disposal	-	-	-	-	-	-	-	(117)	(117)	-
	-	-	-	-	-	-	-	1,363	1,363	3,214

#### Total expenditure

	3,394	581	171,560	12,192	28,253	163	15,912	303,917	535,972	296,878
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Support costs relate to administration and overheads of running the charity. Costs are allocated directly to activity. General support costs are fully funded by the Arts Council, National Portfolio funding and are therefore directly allocated to Core costs.

## FEVERED SLEEP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 5. Staff information

Staff costs for the year were as follows:	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Salaries and wages	130,049	107,243
Social Security costs	9,743	2,864
Staff pension costs	2,316	1,468
	<u>142,108</u>	<u>111,575</u>

The average number of staff employed directly by the charity during the year was as follows:

The average number of staff employed during the year, was as follows:

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Direct projects	2.8	2.8
Fundraising	0.2	0.2
Administration	1	1
	<u>4</u>	<u>4</u>

There were no employees with remuneration in excess of £60,000.

**FEVERED SLEEP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**6. Tangible Fixed Assets**

	<i>Computer Equipment</i>	<i>Technical Equipment</i>	<i>Total</i>
		£	£
<b>Cost</b>			
At 1 April 2021	2,947	-	2,947
Additions	2,076	3,625	5,701
Disposals	(1,433)	-	(1,433)
At 31 March 2022	<u>3,590</u>	<u>3,625</u>	<u>7,215</u>
<b>Depreciation</b>			
At 1 April 2021	982	-	982
Charge for the year	1,197	906	2,103
Disposals	(477)	-	(477)
At 31 March 2022	<u>1,702</u>	<u>906</u>	<u>2,608</u>
<b>Net book value</b>			
At 31 March 2022	<u>1,888</u>	<u>2,719</u>	<u>4,607</u>
At 31 March 2021	<u>1,965</u>	<u>-</u>	<u>1,965</u>

**7. Debtors**

	<i>2022</i>	<i>2021</i>
	£	£
Accrued income	31,629	-
Theatre Tax Relief	-	5,119
Prepayments	4,208	2,253
Other debtors	3,565	6,735
	<u>39,401</u>	<u>14,107</u>

**8. Creditors**

	<i>2022</i>	<i>2021</i>
	£	£
Trade Creditors	9,921	2,384
Accruals	2,000	2,514
Social security and other tax	3,086	-
Other creditors	385	385
	<u>15,392</u>	<u>5,283</u>

**FEVERED SLEEP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Reconciliation of funds**

	<i>As at 1</i>				<i>As at 31</i>
	<i>April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>March 2022</i>
<i>Restricted funds</i>	-	-	-	-	-
<i>Unrestricted funds</i>					
<i>Core</i>	204,637	474,354	(535,972)	-	143,019
	204,637	474,354	(535,972)	-	143,019
<i>Designated funds</i>					-
Core operating	85,000	-	-	-	85,000
Strategic - artistic	15,000	-	-	-	15,000
	100,000	-	-	-	100,000
<i>Total funds</i>	304,637	474,354	(535,972)	-	243,019

**10. Purpose of funds**

**Designated funds** - Designated reserves of £100,000 have been retained at the end of 2021-22, that are only releasable by the board for the following: £85,000 core operating costs to ensure the continued running of the company; £15,000 strategic reserve to support work which the board decides is of strategic artistic value .

# FEVERED SLEEP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 11. Transfers

No transfers between funds have taken place in the year.

### 12. Related party transactions

No trustees have received any remuneration or reimbursement for any expenses.

### 13. Financial commitments

As at 31 March 2022, the charity was committed to making the following annual payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Expire within 1 year	<u>17,856</u>	<u>17,856</u>

### 14. Pensions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs and charge shown in Note 5 represents the contributions payable by the company to the fund. The amount owing to the pension fund as at 31 March 2022 is £nil (2021 - £nil).

### 15. Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movements in funds	(61,618)	42,520
Deduct: Interest shown in investing activities	(809)	(1,581)
Add back: depreciation charge	1,626	982
(Increase) in debtors	(25,293)	18,611
Increase/(decrease) in creditors	10,109	(1,988)
	<u>(75,985)</u>	<u>58,544</u>