

Registered Company No. 3524224 (England and Wales)
Registered Charity No 1069144

FEVERED SLEEP
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FEVERED SLEEP

CHARITY INFORMATION

Trustees	Ros Attille Natasha Freedman Glenda King Conrad Lynch Angela McSherry (Chair) James Simpson Alex Tyrrell Pete Staves Céline Gagnon
Secretary	Dimity Nicholls
Key management personnel	David Harradine, Co-Artistic Director/CEO Sam Butler, Co-Artistic Director Dimity Nicholls, Executive Director
Registered company number	3524224 (England and Wales)
Registered charity number	1069144
Registered office	15A Old Ford Road London E2 9PJ
Independent examiners	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS Shawbrook Bank Limited (CAF) Lutea House Warley Hill Business Park The Drive Brentwood, Essex, CM13 3BE The Charity Bank Limited Fosse House 182 High Street Tonbridge, TN9 1BE

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Governing document

Fevered Sleep (the charity) was formed in April 1998 and is registered with the Charity Commission of England and Wales under registration number 1069144. It is a company limited by guarantee (company registration number 3524224 (England and Wales)) and is governed by its Memorandum and Articles of Association. The head office, which is also the registered office, is currently at 15A Old Ford Road, London, E2 9PJ.

Trustees

The Trustees (who were also directors for the purpose of company law) who served the charity during the period were as follows:

Ros Attille
Natasha Freedman
Glenda King
Conrad Lynch
Angela McSherry (Chair)
James Simpson
Alex Tyrrell
Pete Staves
Céline Gagnon

Day to day management of the charity is the responsibility of Dimity Nicholls, Executive Director

Trustee Recruitment, appointment and Induction

Trustees are recruited in line with our Equity, Diversity and Inclusion policy, and initially interviewed by the Chair and CEO. They are then invited to observe a trustees meeting before being voted onto the board by two existing trustees. A full induction takes place ahead of the following meeting.

Objects and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

In 2020/21 900,673 people engaged with our work through dance performances, participatory projects, film screenings, publications, digital participatory sessions, our website, social media, apps, newspapers, posters and screenings. Due to Covid-19 restrictions, all figures are for digital engagement, apart from the Hope Is newspaper and posters and the This Grief Thing posters.

Engagement: Audience, Participation and Digital Summary of figures

Engagement Data 1 April 2020 - 31 March 2021		
Project	Event Name	Views/Tickets
Whom Did The Light Touch?	A short dance film; online views	725
Brilliant screening	Online views	214
It's the Skin You're Living in	Online views	45
On Ageing	Online views	19
Sheep Pig Goat	Online views	149
Touch	Digital delivery in residential care home	96
This Grief Thing	Grief Revisited - Liquid Blackness on Soundcloud	42
This Grief Thing	Digital Grief Gathering - attendees	228
SUB-TOTAL	Online views and digital attendance	1,518
This Grief Thing Posters	This Grief Thing posters x 900. 60% of usual footfall of pre-covid figures	720,000
Hope Is...	Participants interviewed	30
Hope Is... Newspaper	Hope Is... Newspaper. Number printed.	8,000
Hope Is... Posters	Hope Is... Posters x 700; Approx. footfall figure due to unregistered flyposting sites	150,000
SUB-TOTAL	Newspaper distribution and poster footfall	878,030
Social Media Followers		8,932
Online shop sales		14
Website views		12,179
TOTAL	Including newspaper distribution and posters footfall	900,673

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Impact of Covid-19: The presentation of work

The programme was significantly affected by the March 2020 first lockdown and successive public health restrictions that continued throughout 2020-21. However, despite the hardships that the year posed, and the personal and professional challenges faced by the Fevered Sleep team and our associates and partners, the company demonstrated great resilience. We created two new projects - *Hope Is...* and *8 Tender Solitudes* - and adapted other work to be delivered online. We presented work with seven partners: Northern Stage; St Margaret's; London Borough of Tower Hamlets; The Good Grief Trust; Cambridge Junction; The Lowry; Greenwich Dance and Brum YODO, in five regions of the UK.

This Grief Thing is a project that aims to encourage people to accept grief as a healthy response to death which doesn't need to be silenced, hidden or ignored. All in person activity was postponed due to Covid-19. Instead, we ran an online pilot series of curated conversations, called Grief Gatherings. The move to virtual delivery was a success, maintaining the intimacy of the sessions, whilst enabling access from far and wide, including Canada, the USA, Australia, Europe and other parts of the UK. We delivered 22 sessions, attended by 228 participants, in small groups to share their experiences of grief. Some sessions were led by Co-Artistic Directors Sam and David, and other by guest hosts:

Dan de la Motte Harrison
Deepa Shastri
Priya Jay
Lou Robbin
Rayvenn D'Clark

Northern Stage
St Margaret's House
Brum Yodo

In December 2020, we collaborated with The Good Grief Trust for National Grief Awareness Week. We presented specific Digital Grief Gatherings in the week of the 1st to the 8th of December, and gathered the participation of several key arts venues in lighting their buildings yellow on the evening of the 8th December. Venues who took part in lighting the exteriors of their building yellow (the branding colour of National Grief Awareness Week) included The Lowry, The National Theatre, The Young Vic, The Imperial War Museum, Cambridge Junction, The Albany and The Royal Court.

A public billboard campaign consisted of *This Grief Thing* posters: 600 posters in London and 300 in Manchester

"This is the best thing I've done in a zoom session. It was gentle, warm, intimate. It was carefully framed and guided. I felt that who wanted to talk talked and who wanted to be quieter was at peace to do so. There was no sense of competition - all experiences, whenever they happened were valued," Participant, Digital Grief Gathering, September 2020

We Are Not Finished foregrounds children's resistance to a status quo that has failed many. It aims to provide a platform for the radical imagination, fierce opinions and wild hopes of children. In 2020-21 this programme was paused as we reassessed the possibilities with potential presentation partners.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Institute of Everything, our schools residency programme championing creativity and critical thinking, with Clifton Green Primary School in York. This was paused in 2020-21 as the

school became a frontline service and focused on the wellbeing of its pupils, their families and their local community.

Touch: We're one of four arts partners including Matthew Bourne's New Adventures, Gecko and curious directive working with Magic Me on ARCHE, a four-year residency project exploring touch in care homes in Essex. The project is funded by Paul Hamlyn Foundation. The subject of 'touch' has been present in our work for some time and in 2020-21 became an urgent topic of enquiry as we lost our ability to be close to family, friends, carers and workmates. As we were unable to continue our on-site in person work with Excel Care and Associate Artists Akshay Sharma and Petra Söör, we adapted our work to present the residents with online content. PHF extended their funding to enable an additional year of research and development, and online delivery testing.

8 Tender Solitudes - in February '21, we made a short film with seven dancers, for presentation on our website and for future screenings with several partners in 2021-22. The film explored what we lost when we were no longer able to touch.

Brilliant - we presented one screening in February '21, with partners Northern Stage.

Hope Is ... - in order to create a significant piece of new work within the public health restrictions, we devised a newspaper that would introduce us to some of our new neighbours in Tower Hamlets, despite the difficult circumstances. We commissioned local photographer Shingi Rice to produce a set of street portraits of people who live, work or study in the borough. 30 people talked to us about what was giving them hope in 2020, giving short interviews that were featured alongside their portraits. 8000 copies of the newspaper were distributed once restrictions loosened, through local shops, cafes, launderettes, nail salons and other venues that were opening up, and letterbox drops reached individuals directly.

Some of these portraits were used to produce posters which were distributed around key poster hoardings. Even during public health restriction, these were sites of high footfall in the local area, significantly extending the reach of the project.

The Fevered Sleep Bees

Our bees were visited regularly by David Harradine, Co-Artistic Director, to ensure that they were healthy and did not swarm during lockdowns. We managed to harvest and bottle honey in Autumn 2020.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Managerial report

Covid-19 impacted on our programme, our workforce and our finances.

In March 2020, we formed a Board Covid Sub-committee, made up of our Chair, and fundraising and finance trustees. This group met weekly for updates, advice and to share knowledge and

practical support. It was key to enabling the senior management team to steer and guide the company successfully through the pandemic, and support team morale and wellbeing.

We received Paul Hamlyn Foundation Covid-19 emergency funding, in addition to our carried forward final grant. They also gave permission for us to move their final tranche of funding from restricted to unrestricted. In this way, we were able to support core costs including salaries, and honour contracts with freelance artists with whom we intended to work in 2020-21.

We continue as associate artists at Royal Central School of Speech and Drama, University of London, securing an annual fee, plus the ability to apply for research impact grants, to deliver research outcomes through our practice. In 2020-21, funding from RCSSD supported our work for National Grief Awareness Week plus contributed to the work of The Good Grief Trust, and contributed to our work with a group of artist-led National Portfolio Organisations formed early on in the pandemic to provide mutual support and shared learning as we navigated the cancellation of work, the workforce implications of furlough and government support schemes.

Our office at 15A Old Ford Road since 4th March 2020 has provided secure and cost-effective space from which we operated when public health restrictions allowed. During 2020-21, the office space was largely unstaffed as the team worked remotely from home, or were furloughed. We received one month rent free from landlords St Margaret's House. We also received empty property exemption from business rates, plus charitable business rates relief.

In Quarter 1 of 2020-21, all staff took a 10% pay cut as part of our Covid-19 mitigation cost efficiency measures. Three members of staff were furloughed between April 2020 and September 2020 and we received government Coronavirus Job Retention Scheme grants.

Future Plans

As the financial year started, the shock of Covid-19 was felt across the world, and dramatically impacted the UK and the arts and cultural sector.

This has meant that future plans continue to be in flux. However, our planned creative programme offers a nimble response to a world in which Covid-19 is likely to be ever present.

Navigating through this new landscape also presents opportunities for fresh ways to connect. Fevered Sleep is rising to this challenge, creating new spaces, virtual and real, inventing and exploring new ways of communicating, of being together and collaborating. We are translating this into our practice, moulding the concepts and the outcomes around the necessary new approaches.

**FEVERED SLEEP
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

We are conscious of our contribution to the wider arts ecology, working with colleagues and participants from diverse backgrounds and existing in varying degrees of professional precarity. Our strength in the short to medium term is that we are able to be agile and responsive. However, we can only re-establish partnerships, when it's possible financially and safe physically for partners to do so. In a post-Covid world, it will be more important than ever to nurture existing relationships and develop new ones, taking our place in the generous and supportive environment jointly developed with our peers.

In common with others in the sector, so many of Fevered Sleep's plans were postponed in 2020-21, and we are now rebuilding in 2021-22 and beyond. We hope to re-establish our programme in late 2021-22, to continue capitalising on the success of *Men & Girls Dance* through international residencies to generate income and further raise the profile of the company. Further organisational development will take place and after a successful digital rebrand in 2019/2020, we will continue our website and digital delivery development to extend our reach and improve our business model. This will enable our expansion into wider digital markets and offer broader digital content, including a pilot podcast, digital and online forums for young people. We will also develop the marketing of the wide range of items in the shop, including publications, clothing, cards and accessories. We intend for this digital strand of our work to offer new opportunities to garner increased earned income and increased accessibility, participation and engagement in our projects.

Fevered Sleep starts the next financial year with a strong financial foundation and is a going concern.

Financial Review

For the year ended 31 March 2021 the total income was £339,398 (in addition to £262,117 brought forward), this compares to the previous year when gross income totalled £393,387. The £65,689 restricted funding was brought forward from 2019-20, comprising £61,769 from Paul Hamlyn Foundation, and £3,920 from Fidelity Foundation.

General free reserves amount to £204,637, and total designated reserves now total £100,000 (please see reserves policy below).

Earned income £18,954 was lower than in 2019-20 (£49,842).

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Risk assessment, depreciation, banking and reserves policy

The company is dependent on project funding to support its activities but has controls in place to manage the risks associated with a shortfall in funding. The Board of Director's finance sub-committee reviews accounts thoroughly each quarter, financial systems are reviewed annually and the Board is kept informed of the financial position of the company through quarterly management accounts and reports.

The company has established a depreciation policy - to optimise any capital expenditure over £2,000. No such items were purchased in 2020-21 but this will guide future capitalisation of expenditure.

Designated reserves of £100,000 have been retained at the end of 2020-21. These reserves are only releasable by the board for the following: £85,000 core operating costs for three months to fulfil all necessary commitments in the event of the demise of the company; £15,000 strategic reserve to support work which the board decides is of strategic artistic value.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charity for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent examiners in connection with preparing their report) of which the charity's examiners are unaware; and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charity's examiners are aware of that information and to establish that the charity's examiners are aware of that information.

Independent Examiners

Simpson Wreford LLP were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small companies.

Date approved by the Board on 15 December 2021

Signed on behalf of the Board 

James Simpson

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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James Simpson

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	Total funds 2021	Total funds 2020
		£	£	£	£
INCOME	2				
Donations and legacies		257,998	60,000	317,998	335,255
Charitable activities		18,954	-	18,954	49,842
Investments		1,581	-	1,581	1,014
Other		865	-	865	7,276
TOTAL INCOME		279,398	60,000	339,398	393,387
EXPENDITURE ON:	4				
Fundraising		-	-	-	10,300
Charitable activities		167,975	125,689	293,664	393,413
Other		3,214	-	3,214	1,824
TOTAL EXPENDITURE		171,189	125,689	296,878	405,537
NET INCOME/(EXPENDITURE)		108,209	(65,689)	42,520	(12,150)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		108,209	(65,689)	42,520	(12,150)
RECONCILIATION OF FUNDS					
Total funds brought forward		196,428	65,689	262,117	274,267
Total funds carried forward		304,637	-	304,637	262,117

The results for the year derive from continuing activities, and there are no other gains or losses other than those shown above.

The notes on pages 13 to 22 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
Fixed Assets			
Tangible Fixed Assets	6	<u>1,965</u>	<u>-</u>
Current Assets			
Debtors	7	14,107	32,718
Cash at bank and in hand		<u>293,848</u>	<u>236,670</u>
		<u>307,955</u>	<u>269,388</u>
Creditors			
Amounts falling due within one year	8	<u>(5,283)</u>	<u>(7,271)</u>
Net current assets		<u>302,672</u>	<u>262,117</u>
Total net assets		<u>304,637</u>	<u>262,117</u>
The Funds of the Charity	9		
Unrestricted Funds		304,637	196,428
Restricted Funds		<u>-</u>	<u>65,689</u>
		<u>304,637</u>	<u>262,117</u>


For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regimes

The financial statements on pages 10 to 22 were approved by the board of trustees on 15 December 2021 and were signed on its behalf by

.....  James Simpson

Company registration number - 3524224 (England and Wales)

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STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash used in operating activities			
Net cash provided by/(used in) operating activities	16	<u>58,544</u>	<u>(38,193)</u>
Cash flows from investing activities			
Interest income		1,581	1,014
Purchase of tangible fixed assets		<u>(2,947)</u>	<u>-</u>
Cash provided by/ (used) in investing activities		<u>(1,366)</u>	<u>1,014</u>
Increase in cash and cash equivalents in the year		57,178	(37,179)
Cash and cash equivalents at the beginning of the year		236,670	273,849
Total cash and cash equivalents at the end of the year		<u>293,848</u>	<u>236,670</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Company information

Fevered Sleep is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is 15A Old Ford Road, London E2 9PJ.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

Fevered sleep meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Income

Income is recognised when the charity is legally entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Except as follows:

- Donations are received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Charitable activity income is recognised in full in the Statement of Financial Activities in the period in which is specified by the donor.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When donors specify that donations and grants are for a particular restricted purpose this income is included in incoming resources of restricted funds when receivable

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of staff costs spent on those activities. Expenditure is classified under the following activity headings:

- Charitable activities costs include the direct cost of providing services, as well as a share of overheads.
- Other costs include the cost of compliance with the charity's constitutional and statutory requirements.
- The cost of fundraising relates to the costs incurred by the charity in raising funds for charitable work.

1.6 Tangible fixed assets and depreciation

Fixed assets are valued at cost, with impairment reviews performed annually. It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value at 25% per annum on a reducing balance basis.

1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are considered in arriving at the operating profit.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

1.14 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees to adopt the going concern basis of accounting in preparing the accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Income	<i>Unrestricted</i>	<i>Restricted</i>	<i>2021 Total</i>	<i>2020 Total</i>
	£	£	£	£
2.1 Income from donations and legacies				
<i>Donations</i>	734	-	734	862
<i>Grant income</i>				
Arts Council England - National Portfolio Funding	204,861	-	204,861	201,160
Paul Hamlyn Foundation	-	60,000	60,000	58,250
Coronavirus Job Retention Scheme	24,303	-	24,303	-
Wellcome Trust - Sustaining Excellence	-	-	-	64,867
Royal Central School of Speech and Drama	28,100	-	28,100	10,116
2.2 Income from charitable activities				
Performance fees and commissions	17,842	-	17,842	36,414
Books, DVD's and screenings	1,112	-	1,112	1,824
Research and development	-	-	-	5,000
Box office	-	-	-	6,604
2.3 Income from investments				
Bank interest received	1,581	-	1,581	1,014
2.4 Other income				
Other	865	-	865	7,276
	279,398	60,000	339,398	393,387

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3 Income by activity

	<i>8 Tender Solitudes</i>	<i>Touch</i>	<i>We Are Not Finished</i>	<i>Sustaining Excellence</i>	<i>This Grief Thing</i>	<i>Sheep Pig Goat</i>	<i>Other projects</i>	<i>Core</i>	<i>2021 Total</i>	<i>2020 Total</i>
	£	£	£	£	£	£	£	£	£	£
Donations	-	-	-	-	-	-	-	734	734	862
Grant income	-	-	-	-	-	-	-	317,264	317,264	334,393
Performance fees and commissions	-	14,750	-	-	790	-	2,302	-	17,842	36,414
Books, DVD's and screenings	-	-	-	-	231	-	36	845	1,112	1,824
Research and development	-	-	-	-	-	-	-	-	-	5,000
Box office	-	-	-	-	-	-	-	-	-	6,604
Investment income	-	-	-	-	-	-	-	1,581	1,581	1,014
Other income	-	-	-	-	-	-	-	865	865	7,276
	-	14,750	-	-	1,021	-	2,338	321,289	339,398	393,387

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 Expenditure by activity	8 Tender Solitudes	We Are Not Touch	Sustaining Finished Excellence	This Grief Thing	Sheep Pig Goat	Other projects	Core	2021 Total	2020 Total
4.1 Direct charitable expenditure									
People costs	2,425	737	-	-	5,053	-	-	216,482	224,697
Production and touring costs	2,797	-	-	-	3,640	128	2,133	-	8,698
Marketing	-	-	-	-	9,070	-	2,574	8,042	19,686
Research and development	2,380	-	23	-	960	-	1,534	13	4,910
Support costs	-	14	-	-	-	-	937	34,722	35,673
	7,602	751	23	-	18,723	128	7,178	259,259	293,664
4.2 Fundraising	-	-	-	-	-	-	-	-	10,300
4.3 Other expenditure									
Accountant fees	-	-	-	-	-	-	-	3,090	3,090
Bank charges	-	-	-	-	-	-	-	124	124
	-	-	-	-	-	-	-	3,214	3,214
Total expenditure	7,602	751	23	-	18,723	128	7,178	262,473	296,878
								405,537	

Support costs relate to administration and overheads of running the charity. Costs are allocated directly to activity. General support costs are fully funded by the Arts Council, National Portfolio funding and are therefore directly allocated to Core costs.

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Staff information

Staff costs for the year were as follows:	2021	2020
	£	£
Salaries and wages	107,243	130,228
Redundancy costs	-	-
Social Security costs	2,864	9,365
Staff pension costs	1,468	2,574
	<u>111,575</u>	<u>142,167</u>

The average number of staff employed directly by the charity during the year was as follows:

	2021	2020
	£	£
Direct projects	2.8	3
Fundraising	0.2	0.4
Administration	1	1.3
	<u>4</u>	<u>4.7</u>

There were no employees with remuneration in excess of £60,000.

6. Tangible Fixed Assets

	Computer Equipment
	£
Cost	
At 1 April 2020	-
Additions	2,947
At 31 March 2021	<u>2,947</u>
Depreciation	
At 1 April 2020	-
Charge for the year	982
At 31 March 2021	<u>982</u>
Net book value	
At 31 March 2021	<u>1,965</u>
At 31 March 2020	<u>-</u>

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7. Debtors

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Grants and performance fees	-	-
Accrued income	-	20,000
Theatre Tax Relief	5,119	6,759
Prepayments	2,253	2,211
Other debtors	6,735	3,748
	<u>14,107</u>	<u>32,718</u>

8. Creditors

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Trade Creditors	2,384	101
Accruals	2,514	5,583
Social security and other tax	-	966
Other creditors	385	621
	<u>5,283</u>	<u>7,271</u>

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. Reconciliation of funds

	<i>As at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2021</i>
<i>Restricted funds</i>					
<i>This Grief Thing</i>					
Paul Hamlyn Foundation	61,769	60,000	(121,769)	-	-
<i>We Are Not Finished</i>					
Paul Hamlyn Foundation	-	-	-	-	-
<i>Institute of Everything</i>					
Paul Hamlyn Foundation	-	-	-	-	-
<i>Fidelity UK Foundation</i>					
Digital Development	3,920	-	(3,920)	-	-
	65,689	60,000	(125,689)	-	-
<i>Unrestricted funds</i>					
<i>Sustaining Excellence</i>					
Wellcome Trust	-	-	-	-	-
<i>Core</i>	96,428	279,398	(171,189)	-	204,637
	96,428	279,398	(171,189)	-	204,637
<i>Designated funds</i>					
Core operating	85,000	-	-	-	85,000
Strategic - artistic	15,000	-	-	-	15,000
<i>Restricted</i>					
Digital development	-	-	-	-	-
	100,000	-	-	-	100,000
<i>Total funds</i>	262,117	339,398	(296,878)	-	304,637

10. Purpose of funds

Designated funds - Designated reserves of £100,000 have been retained at the end of 2020-21, that are only releasable by the board for the following: £85,000 core operating costs to ensure the continued running of the company; £15,000 strategic reserve to support work which the board decides is of strategic artistic value .

FEVERED SLEEP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11. Transfers

No transfers between funds have taken place in the year.

12. Related party transactions

No trustees have received any remuneration or reimbursement for any expenses.

13. Financial commitments

As at 31 March 2021, the charity was committed to making the following annual payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Expire within 1 year	<u>17,856</u>	<u>17,856</u>

14. Pensions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs and charge shown in Note 5 represents the contributions payable by the company to the fund. The amount owing to the pension fund as at 31 March 2021 is £nil (2020 - £377).

15. Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movements in funds	42,520	(12,150)
Deduct: Interest shown in investing activities	(1,581)	(1,014)
Add back: depreciation charge	982	-
Decrease/(increase) in debtors	18,611	(5,874)
(Decrease)/increase in creditors	(1,988)	(19,155)
	<u>58,544</u>	<u>(38,193)</u>