

Financial Statements

for the year ended 31 March 2022

Eleanor Godfrey Crittall Charity

Charity Number: 1069139

Financial Statements

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Trustees, Professional Advisors and Registered Office

The sole corporate trustee of the charity is The Riverside Group Limited. The corporate trustee is managed by its Board of Directors which consists of non-executive directors. Members of the trust Board are not individual trustees under charity law but act as agents on behalf of the corporate trustee and fulfil the trustees' duties in accordance with the charitable objectives. The members of the Board of Directors of the corporate trustee who served during the financial year were as follows:

Terrie Alafat
Caroline Corby (appointed 1 December 2021)
Pauline Davis
Ingrid Fife
Peter White (resigned 31 December 2021)
Sandra Murray
Goi Ashmore
Lisa Tennant (resigned 3 October 2021)
Clarine Stenfert (resigned 19 June 2021)
Erfana Mahmood
Rommel Pereira (appointed 1 December 2021)
Olwen Lintott (appointed 1 January 2022)
Stewart Davenport (appointed 1 December 2021)
Sam Scott (appointed 11 October 2021)
Carol Matthews*

* Co-opted Board Member

Company Secretary

Sara Shanab

Registered Auditors

BDO LLP
5 Temple Square
Temple Street
Liverpool
L2 5RH

Principal Office

2 Estuary Boulevard
Estuary Commerce Park
Liverpool
L24 8RF

Principal Bankers

National Westminster Bank Plc
2-8 Church Street
Liverpool
L1 3BG

Charity Number

1069139

Report of the Trustee

The trustee presents their annual report and the audited financial statements for the year ended 31 March 2022.

Principal activity

The charity is constituted by a Trust Deed and registered with the Charity Commissioners under charity number 1069139. The charity was formed by a will dated 2 July 1934 and administrated by a Charity Commission Scheme dated 13 May 1938. The charity owns the properties, 14-28 (even) Burncroft Avenue, situated in the London Borough of Enfield.

The primary object of the charity, as stated in its governing document, is to manage and maintain the properties for the benefit of the tenants. The activities undertaken by the charity are to further its charitable purposes for the public benefit and services do not exclude those in poverty, nor are beneficiaries unduly restricted due to the method of selection of residents by The Riverside Group Limited.

Trustees

The trustees of the company, at the date of this report, are listed on page 3.

Trustee recruitment

The sole corporate trustee of the charity is The Riverside Group Limited which is managed by its Board of Directors. Members of the trust Board are not individual trustees under charity law but act as agents on behalf of the corporate trustee and fulfil the trustees' duties in accordance with the charitable objectives. Vacancies, when they arise, are promoted in an appropriate manner to seek a complimentary balance of skills and experience in relation to the current board.

The charity recognises that an effective board is essential if the charity is to be effective in achieving its objectives. The Board carries out an annual appraisal of performance and effectiveness in accordance with the adopted Code of Governance which itself has the highest governance rating from its own regulator.

Trustee induction and training

Members of the trust Board are offered relevant training as part of their induction and continued development. They are encouraged to access training opportunities as appropriate and, as a minimum, to read the Charity Commission's guidance, 'The Essential Trustee'.

Remuneration

The trustees of Eleanor Godfrey Crittall Charity receive no remuneration for their work.

Basis of preparation

The Trustees have considered the potential impact of COVID-19 and the ongoing conflict between Russia and Ukraine and determined that neither factor it is likely to have a material impact on the company's Going Concern assessment. The company and The Riverside Group Limited have no exposure to Russia within the supply chain, customer base or investments.

The business plan of the Riverside Group Limited is stress tested to assess the ability of the Group and its subsidiaries, including Eleanor Godfrey Crittall Charity, to withstand financial challenges arising from macro-economic factors.

Eleanor Godfrey Crittall's financial position is strong, and it has a number of mitigating actions available if required to protect operational and financial resources. As such, the Directors continue to adopt the going concern basis.

Business review

For the year ended 31 March 2022, the trust made a surplus of £53,373 (2021: £71,985).

Income generation

The charity's rental income decreased from £40,540 to £39,986. This income represents the rental income from eight flats.

Report of the Trustee (continued)

Investment

For the year ended 31 March 2022, the trust made a gain on investment in the current year of £21,270 following a gain on investment of £35,781 in the year ended 31 March 2021.

The investment, which is shown at market value in the financial statements, is managed by COIF Charities Investment Fund. As per statement of unit holding as at 31 March 2022, the number of units and value of the investment are 882.95 and £204,165 respectively.

The COIF Charities Investment Fund is an investment fund designed exclusively for charitable funds in England and Wales. The fund has the two specific objectives of providing an above average total return and an above average dividend. The Fund is promoted as a socially responsible fund and as such aims to avoid investments in companies whose main business is the manufacture or support of gambling, tobacco, or armaments.

Changes in fixed assets

There was no movement in fixed assets during the year as set out in note 8 of the financial statements.

Reserves

The value of reserves at 31 March 2022 stand at £879,057 (Expendable endowment £1,622 and unrestricted income funds of £877,435). The charity holds reserves for its ordinary activities to ensure commitments can be met notwithstanding any unbudgeted essential expenditure and other variable factors.

Reserves Policy

The value of free reserves at 31 March 2022 was £877,435. Unrestricted reserves are held for running costs, governance costs and charitable expenditure to cover thirty years.

The trustee has approved a programme to improve a number of sheltered schemes and are considering future improvement activities in this area, utilising reserves.

Monitoring and review of the reserves policy by the trustee is to take place on an annual basis following recommendation by senior officers of The Riverside Group Limited.

Legal Status

The financial statements comply with the charity's Trust Deed, applicable Accounting Standards in the United Kingdom, and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", FRS 102 and the Charities Act 2011.

Public benefit statement

The trustee has conducted a comprehensive review of the stated objectives of the charity and are satisfied that all of these are capable of being delivered for the public benefit.

They have further reviewed all the activities of the charity tested against the charitable objectives of the charity, firstly to ensure that they fall within its charitable objectives and secondly to test each activity is being delivered in a manner which can be construed as being for the public benefit.

The trustee is satisfied that there are no activities conducted or promoted by the charity that are not open to all people falling within a defined class or category within the broad parameters or objectives of the charity and that each activity falls within the statutory definition of being for the public benefit.

Governance of the charity

The trustee of the charity is the Board of The Riverside Group Limited. During the period under review, the Board met regularly. Applications for Board membership of The Riverside Group Limited (the trustee of the charity) and trusteeship of the charity are generally sought by advertisement.

Report of the Trustee (continued)

Governance of the charity (continued)

The Board of The Riverside Group Limited (the trustee of the charity) met regularly to review the strategy and performance and to agree operating plans and budgets. The Board of The Riverside Group Limited (the trustee of the charity) delegate certain functions to Committees operating under specific terms of reference. Minutes of all Committee meetings are presented at the following Board meeting.

The trustee delegates the day-to-day management of the charity to the Riverside Executive Director, Care and Support.

All governance costs (including external audit, internal audit, trustee expenses, trustee indemnity insurance and costs of producing statutory accounts) are currently borne by The Riverside Group Limited and are not recharged to the charity.

Statement of risk

The identification of major business risks, and the appropriate response is ongoing through a bottom up risk management process that involves staff across The Riverside Group Limited. Risk maps are ultimately approved by the Board.

The trustees have considered the impact of COVID-19 and the Russia-Ukraine Conflict on page 4.

Review of activities and future benefits

The trustee confirms it has referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities for the year.

The statement of financial activities for the year is set out on page 11 of the financial statements. A summary of the financial results and the work of the charity is set out below. The focus for the charity continues to be on supporting its tenants and discussions are ongoing as to how best to do this.

As part of the Board-approved project to streamline Riverside's group structure and optimise group assets, the Group Board have approved a review of the future of the Group's charitable trusts and work is underway to identify the optimal approach to ensure that the charitable assets held are best used for the benefit of customers.

Subsequent Events

The trustee confirms that there have been no events since the financial period end which have had a material effect on the financial position of the charity.

Committees

The Board of The Riverside Group Limited (the trustee of the charity) is supported by the Group Audit Committee.

Disclosure of information to auditor

The trustee that held office at the date of approval of this trustee report confirms that, so far as it is aware, there is no relevant audit information of which the charity's auditor is unaware; and the trustee has taken all the steps that it ought to have taken as a trustee to make itself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Report of the Trustee (continued)

Trustees' responsibilities


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Terrie Alafat (Sep 2, 2022 06:15 EDT)

02/09/2022

Terrie Alafat
On behalf of The Riverside Group Limited

Report of the Independent Auditor to the Trustee of Eleanor Godfrey Crittall Charity

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements of Eleanor Godfrey Crittall Charity ("the Charity") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Statement of Financial Position, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Report of the Independent Auditor (continued)

to the Trustee of Eleanor Godfrey Crittall Charity

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee Report for the financial year for which the financial statements are prepared is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustee

As explained more fully in the Trustee's responsibilities statement in respect of the trustee's annual report and the financial statements, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act[s] and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Challenging assumptions made by management that there are no significant accounting estimates or judgements in relation to the accounts.
- Identifying and testing journal entries, in particular any journal entries posted from staff members with privilege access rights, journals posted by key management and journals posted after the year end.
- In respect of income from rentals this will be agreed to support providing evidence of delivery and timing of delivery.
- Reading minutes of meetings of those charged with governance, reviewing internal audit reports and reviewing correspondence with HMRC and Charity Commission.

Report of the Independent Auditor (continued)

to the Trustee of Eleanor Godfrey Crittall Charity

Auditor's responsibilities for the audit of the financial statements (continued)


Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustee, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Hamid Ghafoor
BDO LLP, statutory auditor
Liverpool, UK

02 September 2022

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Statement of Financial Activities (incorporating the Income and Expenditure account)

for the year ended 31 March 2022

	Note	2022 £	2021 £
Incoming resources			
Incoming resources from generated rental funds	2	42,386	41,190
Resources expended			
Charitable activities	3	(7,883)	(4,336)
Governance costs	3	(2,400)	(650)
Depreciation		(354)	-
Net incoming resources		31,749	36,204
Gain on investment	9	21,270	35,781
Net movement in funds		53,019	71,985
Fund balances as at 1 April 2021		825,684	753,699
Total funds as at 31 March 2022	11	878,703	825,684

The notes on pages 13 to 17 form an integral part of these financial statements.

Statement of Financial Position

as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,011	2,365
Investments	9	204,165	182,895
		206,176	185,260
Current assets			
Debtors	10	672,527	640,424
Net current assets		672,527	640,424
Net assets		878,703	825,684
Funds			
Expendable endowment	11	1,622	1,622
Unrestricted income funds	11	877,081	824,062
Total charity funds		878,703	825,684

The notes on pages 13 to 17 form part of these financial statements.

These financial statements were approved by the trustee on 14 July 2022 and were signed on its behalf by:


 Terrie Alafat (Sep 2, 2022 00:45 EDT)

Terrie Alafat
Chair of the trustee
 02/09/2022


 SShanab (Sep 2, 2022 11:47 GMT+1)

Sara Shanab
Company secretary
 02/09/2022
 Charity Number: 1069139

Notes to the financial statements

for the year ended 31 March 2022

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and has applied the exemptions available in the Charities SORP.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the provisions of FRS 102 and applied the exemptions available under FRS 102 1.12 (b) in respect of the requirement to prepare a cashflow statement and related notes.

Basis of preparation

After due consideration, the trustees are confident that Eleanor Godfrey Crittall Charity has adequate resources to continue in operational existence for the foreseeable future. The trustees, after reviewing the charity budgets for 2022/23 and the group's medium term financial position as detailed in the 30-year business plan, is of the opinion that, taking account of severe but plausible downsides, the group and charity have adequate resources to continue in business for the foreseeable future. The trustees therefore continue to adopt the going concern basis in preparing the annual financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the statement of financial position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Due to the nature of Eleanor Godfrey Crittall Charity and its operations, the estimation of uncertainty included in the accounts is low.

Incoming resources

Incoming resources comprised of rental income receivable for the use of premises which is accounted for in the period in which the service is provided. Additionally, a donated service from The Riverside Group, at an amount equal to the governance cost for the external audit fee payable in the year.

Improvements to property

Expenditure incurred on general repairs to housing properties is charged to the statement of comprehensive income in the year in which it is incurred. Expenditure on refurbishment or replacement of identified housing property components is capitalised.

Support Costs

Management and administration costs include expenditure on administration of the charity and an appropriate apportionment of indirect costs. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Governance costs

Governance costs includes charges for internal and external audit, trustees' expenses, trustees' indemnity insurance, and costs of producing statutory accounts. All such costs are currently borne by The Riverside Group Limited and not recharged to the trust. As such, governance costs are treated as a donated service at an amount equivalent to the open market value of the service.

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

1 Principal accounting policies (continued)

Irrecoverable Value Added Tax (VAT)

Any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the cost of the related asset, where appropriate.

Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. There are no designated funds. The expendable endowment fund is invested to generate unrestricted income for the charity, which can be transferred at the discretion of the trustees.

Debtors

Debtors are measured at amortised cost less impairment. Group debtors result from trading balances and are repayable on demand.

Tangible fixed assets

Tangible fixed assets represent housing properties and are stated at cost. The difference between the cost and realisable value of the housing properties is depreciated over 100 years. As this is not material, no depreciation has been provided.

Investments

Investments are stated in the financial statements at the market value prevailing at the statement of financial position date. The movement arising from such valuation is accounted for through the statement of comprehensive income.

Related party transactions and trustees' remuneration

There were no payments made to trustees for emoluments or expenses throughout the year ended 31 March 2022.

2 Incoming resources

	2022 £	2021 £
Income from generated funds - income from lettings	39,986	40,540
Income from generated funds - donated service	2,400	650
	<hr/>	<hr/>
	42,386	41,190
	<hr/>	<hr/>

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

3 Resources expended

	2022 £	2021 £
Charitable activities - support costs	7,883	4,336
Governance costs	2,400	650
Depreciation	354	-
	<hr/>	<hr/>
	10,687	4,986
	<hr/>	<hr/>

4 Auditors' remuneration

Auditor's remuneration comprises the audit fee. The audit fee of £2,400 (2021: £650) was paid by the parent company, The Riverside Group Limited.

5 Employee Information

The charity has no employees and paid no remuneration or benefits to trustees or connected persons in the current or prior year.

6 Transfers between funds

There have been no transfers between funds during the year or prior year.

7 Taxation

Eleanor Godfrey Crittall Charity is considered to pass the test set out in paragraph 1, schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income of capital gains received within categories covered by part 10 of the Income Tax Act 2007 or section 256 of the Taxation of Charitable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

8 Tangible fixed assets

	£
Cost	
At 1 April 2021 and 31 March 2022	2,365
Accumulated depreciation	
At 1 April 2021	-
Charge for the year	354
At 31 March 2022	354
Net book value	
At 31 March 2022	2,011
At 31 March 2021	2,365

9 Investments

	2022 £	2021 £
Original costs	1,246	1,246
Unrealised gain during the year	21,270	35,781
Unrealised gains brought forward	181,649	145,868
	204,165	182,895

Financial instruments measured at fair value

Where financial instruments are measured in the statement of financial position at fair value, disclosure of fair value measurements by level is required, in accordance with the following fair value measurement hierarchy:

Level 1 – Quoted prices in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (from prices) or indirectly (that is derived from prices).

Level 3 – Inputs from the asset or liability that are not based on observable market data (that is, unobservable inputs).

Investments measured at fair value through profit and loss comprise investments in Charities Investment Fund Accumulated units. The fair value is determined by reference to their market price.

Notes to the Financial Statements (continued)

For the year ended 31 March 2022

10 Debtors: amounts falling due within one year

	2022 £	2021 £
Amounts owed by Group undertakings	672,527	640,424
	672,527	640,424

11 Funds

	Balance 1 April 31 March 2021	Incoming resources	Resources expended	Investments gains	Balance 2022
Expendable endowment	1,622	-	-	-	1,622
Unrestricted income funds	824,062	42,386	(10,637)	21,270	877,081
Total	825,684	42,386	(10,637)	21,270	878,703

12 Parent association and related party disclosures

The trust has taken exemption under Section 28.4 Charities SORP from the requirement for disclosure of related party transactions on the grounds it is a wholly owned subsidiary of The Riverside Group Limited (incorporated in the UK). The consolidated financial statements of the Group are available to the public and may be obtained from the Company's registered office at 2 Estuary Boulevard, Estuary Commerce Park, Liverpool L24 8RF.

The Riverside Group Limited is registered under the Co-operative Community Benefit Societies Act 2014 and is registered with the Regulator as a Private Registered Provider of Social Housing, registered number L4552.

Control is exercised through corporate trusteeship.