

THE FRIENDS OF THE FRENCH INSTITUTE

England & Wales · Charity number 1069116

Details

Status Registered

Legal form Other

Registered 1998-04-15

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: SUPPORT THE EDUCATIONAL ACTIVITIES OF THE FRENCH INSTITUTE IN LONDON AS REGARDS FRENCH ART, LITERATURE AND CULTURE.

Activities: The Friends of French Institute aims to support the educational and cultural activities of the French Institute, such as showing French and European films, plays, lectures and concerts of classical music, and promoting contemporary music. The French Institute exists to promote French language and culture, but also to encourage cross-cultural exchanges.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£447,605	£297,900	-	-
2024-03-31	£276,556	£364,484	-	-
2023-03-31	£694,352	£499,283	£1,228,775	0
2022-03-31	£1,372,015	£816,966	£1,033,706	0
2021-03-31	£490,750	£498,779	-	-

Trustees

Name	Role	Appointed
VINCENT GOMBAULT	Chair	2022-07-11
Anissia Morel		2024-02-01
Benoit Charles Eric Verbrugghe		2020-11-09
Claudine Ripert-Landler		2021-03-08
EDWARD NICHOLAS REED		2011-05-09
Hortense de Mitry		2023-09-11
MARC MOURRE		2007-11-26
SIR JOHN SCARLETT		2012-07-02
Sir John Eaton Holmes		2020-11-09
Sylvie Bressler		2019-05-13
THIERRY GROELL		2011-05-09
XAVIER MAYER		2012-07-02

THE FRIENDS OF THE FRENCH INSTITUTE

England & Wales - Charity number 1069116

Accounts

REGISTERED CHARITY NUMBER: 1069116

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE FRIENDS OF THE FRENCH INSTITUTE**

Anandan Cullen & Co Limited
The Old School House
6 Havelock Place
Harrow
HA1 1LJ

THE FRIENDS OF THE FRENCH INSTITUTE

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Friends of the French Institute was established in 1998 to support the activities and the development of the Institut français du Royaume-Uni (French Institute), which was founded in 1910 and which ambition is to promote French language and culture in the United Kingdom and to advance and to celebrate Franco-British cooperation in the fields of education and culture.

The French Institute in the United Kingdom attracts more than 100,000 visitors/year, organizes more than 2,000 screenings in its two Cinemas which welcomed this year over 60,000 spectators. The Ciné Lumière represents a strategic instrument for the promotion and international visibility of French and Francophone cinema and, more broadly, of French culture, notably through the French Film Festival London. Throughout the year, the cinema's carefully curated programme of recent international releases reinforces this mission while also positioning the Institute within a wider international cinematic landscape. Furthermore, the hosting of more than a dozen international festivals annually allows the Institute to reach a particularly diverse audience, encompassing both British and international communities.

The French Institute maintains two libraries open to the public, runs bilateral funds to support exchanges and cooperation in the fields of visual arts (Fluxus and Magnetic) and contemporary music (Diaphonique) and organized many cultural events and festivals throughout the year. It has developed projects and activities geared toward younger audiences, including "à la carte" programs for British schools.

Many of the spaces and the equipment of the French Institute have been renovated (and in some instances created) with the support of the Friends of the French Institute, who also fund cultural programming and projects.

The Friends of the French Institute organize regular fundraising campaigns to fund renovation, cultural and educational projects aimed at promoting French language and culture and at advancing Franco-British cooperation and friendship.

Fundraising activities include the management of the Patrons' Circle, created by the Friends of the French Institute Trust in 2017, and by bringing together a community of committed individuals and businesses.

The trust also focuses on developing its Corporate Circle with an objective of maintaining relationships with businesses on a regular basis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Throughout the year, the Friends of the French Institute have lent their support to several cultural activities in various fields:

a) Music

They have supported the 15th edition of Diaphonique, the Franco-British-Irish fund for contemporary music, which is also supported by the SACEM, the British Council, the French National Centre of Music, Culture Ireland, the Francis and Mica Salabert foundation and the Institut Français in France. Since its creation, and the recent support of Creative Ireland, Diaphonique has supported 129 projects from French British and Irish organisations showcasing the works of composers from all three nations. <https://www.diaphonique.org/>

They have also supported the 7th edition of Les Salons en Musique - a music program launched in June 2018 to celebrate the restoration of its 1907 Pleyel piano, a compendium of French world-renowned Chamber Music performers. This year, contemporary music remained an important focus of this flagship series, while an international theme was present all year long to celebrate the Olympic spirit and heritage during the 2024 Cultural Olympiad.

Concerts included:

Diaphonique concert with Layale Chaker (April 2024), Revisited Anthems by the Montreuil Orchestra (May 2024), Living Memories with Ensemble Sequenza 9.3 (June 2024), Recital with Axelle Saint-Cirel (September 2024), Korabaro? with Céline Scheen, Mamadou Dramé et Karim Baggili (November 2024), Shapes of Silence by Aleph Quintet and Baroque Music Concert with Ensemble Sarbacanes in collaboration with the Centre de Musique Baroque de Versailles (March 2025).

b) Literature

The Trust has also supported various festivals:

- South Ken Kids Festival (27th edition) - an occasion to celebrate children's writing, illustration, translation, with a selection of writers and illustrators from both sides of the Channel. For the 27th edition the festival hosted a wide range of renowned authors and illustrators including Axel Scheffler, Joëlle Jolivet, Joseph Coelho, Timothée de Fombelle, Marie-Aude Murail and Posy Simmonds, who took part in workshops, talks, live drawing, storytelling, films, concerts and book signings at the Institut français. The festival was linked to the first edition of the Entente Littéraire Prize which was awarded by HM The Queen Consort and Mrs Brigitte Macron a week later. Public highlights included a live drawing performance, a large Impro! drawing-and-music jam, and a special concert appearance by Paddington Bear. School workshops took place during the week, with several of them being financed for schools in deprived areas, thanks to the generous donation by the Bressler Foundation.

- Beyond Words - an annual festival of live French literature organized by the French Institute in London and across the country which features literary conversations with some of the most exciting French and English-language writers, recent film adaptations, and musical performances. The 2024 edition took place from 9th to 19th May 2024, with a strong line-up including authors Marion Brunet, Professor Lina Khatib, Anne Berest and more.

- Night of Ideas - Launched by the French Institute in 2016, the Night of Ideas is a project staged in Paris, London and worldwide. In 2025, the London edition of the Night of Ideas was held on February 6. Bringing together French, British, and European perspectives under the theme "Taking action," the Night of Ideas prompted discussions on contemporary issues such as geopolitics, activism, artists and war and female journalists and disinformation. Thomas Jolly and Alexander Zeldin were guests of honour and key speakers included Catherine Colonna (former Ambassador to the UK and former Foreign Minister), Anand Menon, Marie-Doha Besancenot and Julia Black.

c) French language Centre

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trust continued to work hard to secure the necessary funding for the renovation project of the French Institute's Language Centre. The Language Centre renovation project is the most ambitious property project financed by the Trust since its creation. The aim of the project is to renovate the centre's premises and make it accessible. This project is essential to enhance the appeal of the centre, which welcomes more than 4,700 students each year. It represents a major financial challenge for the French Institute, as the Language Centre generates most of its own resources. Renovating the Language Centre in London will enable the French Institute to continue its cultural and linguistic activities and missions in the long term.

PATRONS' CIRCLE

To meet their fundraising objectives and extend the French Institute's circle of supporters, the Trust recruit each year a number of Patrons, who sign up for a two-year membership. This year the Patrons' Circle counted 35 Patrons. Patrons benefit from access to a wide range of special cultural events.

CORPORATE CIRCLE

This year, the trust continued to promote the Corporate Circle, launched in 2022 aiming at recruiting businesses to support the French Institute's projects and activities, in particular Confluence.

FINANCIAL REVIEW

During the financial period April 2024 - March 2025, the Friends of the French Institute Trust has raised £395,000 and obtained an extra £23,750 from the Gift Aid, and £28,854.84 from deposit interest, or a total of £447,604.84.

The Friends of the French Institute Trust has financed the following projects: cultural projects £86,713.50; Confluence renovation project £4,860.00; Diaphonique project £62,511.00; Salons en musique project £38,971.00.

Operating costs amounted to £104,694.68.

The total amount of cash at bank on the 31 March 2025 was £1,294,992.12.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of approximately £200,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a declaration of trust made on the 5th February 1998 modified on 17th March 2010, 9th May 2011, 23rd May 2014, 8th October 2014 and 29th September 2022.

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated body first registered on 15 April 1998.

Under these Regulations, the charity has constituted as sub-committees of the trustees an Administrative Committee.

The body of trustees consists of not less than seven persons, of whom one holds office ex-officio and the remainder are co-opted. The ex-officio trustee is the French Cultural Counsellor to the United Kingdom. Co-opted trustees are appointed for a term of four years by deed of all the trustees subject to acceptance of office. In the period, the total number of trustees reached 12, of whom three are British nationals and nine French nationals.

NAME	NOMINATION DATES
Mrs S Bressler	Appointed trustee on May 13, 2019
Mr V Gombault	Appointed trustee on January 18, 2016
	Appointed chairman on July 11, 2022
Mr T Groell	Appointed trustee on May 9, 2011
Sir J Holmes	Appointed trustee on November 9, 2020
Mr X Mayer	Appointed trustee on July 2, 2012
Mrs H de Mitry	Appointed trustee on 11 September 2023
Mrs A Morel	Appointed trustee ex officio on February 1, 2024
Mr M Mourre	Appointed trustee on November 26, 2007
Mr E Reed	Appointed trustee on May 9, 2011
Mrs C Ripert-Landler	Appointed trustee on March 8, 2021
Sir J Scarlett	Appointed trustee on July 2, 2012
Mr B Verbrugghe	Appointed trustee on November 9, 2020

MEETINGS AND COMMITTEES

The Trustees meet 6 times in the year at Board meetings, during which Trustees discuss the Friends of the French Institute's objectives and take decisions regarding the fundraising activities and strategy.

In parallel to board meetings, administrative committees meeting take place, with an objective of facilitating Board members' decision-making processes: during this committee meeting members address all finance related topics. The Committee reports (and makes recommendations) to the Board.

Administrative committee members include:

Vincent Gombault (Chairman) - Thierry Groell - Marc Mourre - Edward Reed - Claudine Ripert-Landler - Sir John Scarlett - Anissia Morel

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1069116

Principal address

17 Queensberry Place
London
SW7 2DT

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr M Mourre
Mr X Mayer
Mr E N Reed
Sir J Scarlett
Mr T Groell
Mr V Gombault
Mrs C Ripert-Landler
Mrs S Bressler
Sir J Holmes
Mr B Verbrugghe
Mrs M H d M de Mitry
Mrs A Morel

Independent Examiner

Anandan Cullen & Co Limited
The Old School House
6 Havelock Place
Harrow
HA1 1LJ

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

Mr V Gombault - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF THE FRENCH INSTITUTE

Independent examiner's report to the trustees of The Friends of the French Institute

I report to the charity trustees on my examination of the accounts of The Friends of the French Institute (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suganya Paraneetharan

Anandan Cullen & Co Limited
The Old School House
6 Havelock Place
Harrow
HA1 1LJ

16 December 2025

THE FRIENDS OF THE FRENCH INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	260,000	135,000	395,000	250,001
Investment income	3	28,855	-	28,855	6,555
Other income		23,750	-	23,750	20,000
Total		<u>312,605</u>	<u>135,000</u>	<u>447,605</u>	<u>276,556</u>
EXPENDITURE ON					
Raising funds	4	100,404	-	100,404	84,223
Charitable activities					
Grants Provided	5	86,714	106,342	193,056	276,151
Other		4,440	-	4,440	4,110
Total		<u>191,558</u>	<u>106,342</u>	<u>297,900</u>	<u>364,484</u>
NET INCOME/(EXPENDITURE)		121,047	28,658	149,705	(87,928)
RECONCILIATION OF FUNDS					
Total funds brought forward		550,617	590,230	1,140,847	1,228,775
TOTAL FUNDS CARRIED FORWARD		<u><u>671,664</u></u>	<u><u>618,888</u></u>	<u><u>1,290,552</u></u>	<u><u>1,140,847</u></u>

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		676,104	618,888	1,294,992	1,148,137
CREDITORS					
Amounts falling due within one year	10	(4,440)	-	(4,440)	(7,290)
NET CURRENT ASSETS		<u>671,664</u>	<u>618,888</u>	<u>1,290,552</u>	<u>1,140,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>671,664</u>	<u>618,888</u>	<u>1,290,552</u>	<u>1,140,847</u>
NET ASSETS		<u>671,664</u>	<u>618,888</u>	<u>1,290,552</u>	<u>1,140,847</u>
FUNDS	11				
Unrestricted funds				671,664	550,617
Restricted funds				<u>618,888</u>	<u>590,230</u>
TOTAL FUNDS				<u>1,290,552</u>	<u>1,140,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:

Mr V Gombault - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	118,000	(123,792)
Net cash provided by/(used in) operating activities		118,000	(123,792)
Cash flows from investing activities			
Interest received		28,855	6,555
Net cash provided by investing activities		28,855	6,555
Change in cash and cash equivalents in the reporting period		146,855	(117,237)
Cash and cash equivalents at the beginning of the reporting period		1,148,137	1,265,374
Cash and cash equivalents at the end of the reporting period		1,294,992	1,148,137

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	149,705	(87,928)
Adjustments for:		
Interest received	(28,855)	(6,555)
Decrease in creditors	(2,850)	(29,309)
Net cash provided by/(used in) operations	<u>118,000</u>	<u>(123,792)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	1,148,137	146,855	1,294,992
	<u>1,148,137</u>	<u>146,855</u>	<u>1,294,992</u>
Total	<u>1,148,137</u>	<u>146,855</u>	<u>1,294,992</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>395,000</u>	<u>250,001</u>

THE FRIENDS OF THE FRENCH INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	28,855	6,555

4. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Fund Raising Cost	100,404	84,223

5. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 6) £
Grants Provided		193,056

6. GRANTS PAYABLE

	2025	2024
	£	£
Grants Provided	193,056	276,151

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants Provided	193,056	276,151

7. SUPPORT COSTS

		Governance costs £
Other resources expended		4,440

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,001	115,000	250,001
Investment income	6,555	-	6,555
Other income	20,000	-	20,000
Total	<u>161,556</u>	<u>115,000</u>	<u>276,556</u>
EXPENDITURE ON			
Raising funds	84,223	-	84,223
Charitable activities			
Grants Provided	28,359	247,792	276,151
Other	4,110	-	4,110
Total	<u>116,692</u>	<u>247,792</u>	<u>364,484</u>
NET INCOME/(EXPENDITURE)	44,864	(132,792)	(87,928)
RECONCILIATION OF FUNDS			
Total funds brought forward	505,753	723,022	1,228,775
TOTAL FUNDS CARRIED FORWARD	<u>550,617</u>	<u>590,230</u>	<u>1,140,847</u>

THE FRIENDS OF THE FRENCH INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	4,440	7,290

11. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	550,617	121,047	671,664
Restricted funds			
Retricted fund	590,230	28,658	618,888
TOTAL FUNDS	<u>1,140,847</u>	<u>149,705</u>	<u>1,290,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,605	(191,558)	121,047
Restricted funds			
Retricted fund	135,000	(106,342)	28,658
TOTAL FUNDS	<u>447,605</u>	<u>(297,900)</u>	<u>149,705</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	505,753	44,864	550,617
Restricted funds			
Retricted fund	723,022	(132,792)	590,230
TOTAL FUNDS	<u>1,228,775</u>	<u>(87,928)</u>	<u>1,140,847</u>

THE FRIENDS OF THE FRENCH INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,556	(116,692)	44,864
Restricted funds			
Retricted fund	115,000	(247,792)	(132,792)
TOTAL FUNDS	<u>276,556</u>	<u>(364,484)</u>	<u>(87,928)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE FRIENDS OF THE FRENCH INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	395,000	250,001
Investment income		
Deposit account interest	28,855	6,555
Other income		
Other Income	23,750	20,000
Total incoming resources	447,605	276,556
EXPENDITURE		
Other trading activities		
Fund Raising Cost	100,404	84,223
Charitable activities		
Grants to institutions	193,056	276,151
Support costs		
Governance costs		
Accountancy and legal fees	4,440	4,110
Total resources expended	297,900	364,484
Net income/(expenditure)	149,705	(87,928)

This page does not form part of the statutory financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

England & Wales - Charity number 1069116

Accounts

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE FRIENDS OF THE FRENCH INSTITUTE**

Anandan Cullen & Co Limited
The Old School House
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Friends of the French Institute was established in 1998 to support the activities and the development of the Institut français du Royaume-Uni (French Institute), which was founded in 1910 and which ambition is to promote French language and culture in the United Kingdom and to advance and to celebrate Franco- British cooperation in the fields of education and culture.

The French Institute in the United Kingdom attracts more than 100,000 visitors/year, organizes more than 2,000 screenings in its two Cinemas which welcomed this year over 50,000 spectators, maintains two libraries open to the public, runs bilateral funds to support exchanges and cooperation in the fields of visual arts (Fluxus and Magnetic) and contemporary music (Diaphonique) and organized many cultural events and festivals throughout the year. It has developed a lot of projects and activities geared toward younger audiences, including "a la carte" programs for British Schools.

Many of the spaces and the equipment of the French Institute have been renovated (and in some instances created) with the support of the Friends of the French Institute, who also fund cultural programming and projects.

The Friends of the French Institute organize regular fundraising campaigns to fund renovation, cultural and educational projects aimed at promoting French language and culture and at advancing Franco-British cooperation and friendship.

Fundraising activities include the management of the Patrons' Circle, created by the Friends of the French Institute Trust in 2017, and by bringing together a community of committed individuals and businesses.

The trust also focuses on developing its Corporate Circle with an objective of maintaining relationships with businesses on a regular basis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

1/. Throughout the year, the Friends of the French Institute have lent their support to several cultural activities in various fields:

a) Music

They have supported the 14th edition of Diaphonique, the Franco-British-Irish fund for contemporary music, which is also supported by the SACEM, the British Council, the French National Centre of Music, Culture Ireland, the Fondation Francis et Mica Salabert and the Institut Français in France. Since its creation, and the recent support of Creative Ireland, Diaphonique has supported 129 projects from French British and Irish organisations showcasing the works of composers from all three nations.

They have also supported the 6th edition of Les Salons en Musique - a music program launched in June 2018 to celebrate the restoration of its 1907 Pleyel piano, a compendium of French world-renowned Chamber Music performers. This year, contemporary music remained an important focus of this flagship series, while an international theme was present all year long to celebrate the Olympic spirit and heritage during the 2024 Cultural Olympiad.

Concerts included:

New Music and Improvisations by Xavière Fertin and Emilie Škrijelj (February 2024); Lucky Charm by Ensemble Les Ombres (March 2024); L'Olimpiade by Ensemble Matheus (March 2024); Two Coasts by Layale Chaker (April 2024); Revisited Anthems by The Montreuil Orchestra (May 2024); Living Memories with Ensemble Sequenza 9.3

(June 2024); Recital with Axelle Saint-Cirel and Mao Hayakawa (September 2024) and Korabarok with Céline Scheen, Mamadou Dramé and Karim Baggili.

b) Literature

The Trust has also supported various festivals:

- South Ken Kids Festival (26th edition) - an occasion to celebrate children's writing, illustration, translation, and children's books with a selection of writers and illustrators from both sides of the Channel. For the 26th edition we did had an amazing opening with the Fantastic birds by trio Arcadis & Grégoire Pont, storytelling in French and in English, a translation workshop for the release of the latest album of Asterix!

- Beyond Words - an annual festival of live French literature organized by the French Institute in London and across the country which features literary conversations between some of the newest French and English-language writers of the last few years, recent film adaptations, and musical performances. The 2023 edition took place between 12-21 May 2023, with a great line-up including authors Muriel Barbery, Deborah Levy, Laurent Mauvignier, Antoine Laurain, Paul B. Preciado, Ian McEwan and more.

- Night of Ideas - Launched by the French Institute in 2016, the Night of Ideas is a project staged in Paris, London and worldwide. In 2024, the London edition of the Night of Ideas was held on February 8. Bringing together French, British, and European perspectives under the theme "Fault Lines," the Night of Ideas prompted discussions on contemporary issues such as Artificial Intelligence, the relationship between the body and technology, geopolitical blocs, and the role of technology in heritage preservation. Nancy Huston was the keynote speaker with readings from her latest novel.

c) Education:

The trust has this year supported the project "Francophonie on the Road" which took place in March 2024.

- This initiative launched by the Institut français du Royaume-Uni, in support of the National Consortium for Languages Education, a Department for Education program aimed at promoting foreign modern language learning in England, offered students from 20 state schools the opportunity to take part in a series of activities promoting the French language.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

- 500 Year 7, Year 8 and Year 9 students from 20 state schools took part in 40 workshops organised by the Institut français to promote French Language and Francophone cultures through virtual reality experience, sport-related sessions and short film screenings. The 2024 roadshow stopped in 5 locations across the United Kingdom: Newcastle, Lincoln, Birmingham, Solihull and Cheltenham.
- The Trust continues to raise funds for the completion of the Confluence project, a major capital campaign aimed at renovating and modernizing the Institute's Language Centre. The Language Centre's listed building, which welcomes over 4,500 students per year of all ages and backgrounds, will be revamped to meet new accessibility norms, and improve circulation and social areas. With new modern equipment, the whole on-site and online learning experience will be reshaped. More accessible and welcoming, the new Language Centre will be innovative and in line with the latest thinking, to offer a unique, immersive journey into French language and culture.

d) Exhibition:

The Trust has this year supported the exhibition "When Marianne and Britannia Meet", an exhibition curated by Guillaume Périssol, Director of the Médiathèque, and Charlotte Faucher, Lecturer in Modern French history (University of Bristol). The exhibition aimed at highlighting the history of the signature of the Entente Cordiale agreements, exhibiting original copies, and archive documents. The exhibition travelled to several UK schools and Alliances Françaises across the country, and in France.

PATRONS' CIRCLE

To meet their fundraising objectives and extend the French Institute's circle of supporters, the Trust recruit each year a number of Patrons, who sign up for a two-year membership. This year the Patrons' Circle counted 36 Patrons. Patrons benefit from access to a wide range of special cultural events.

CORPORATE CIRCLE

This year, the trust continued to promote the Corporate Circle, launched in 2022 aiming at recruiting businesses to support the French Institute's projects and activities, in particular Confluence.

FINANCIAL REVIEW

During the financial period April 2023 - March 2024, the Friends of the French Institute Trust has raised £250,001 and obtained an extra £6,554.80 and £20,000 from the Gift Aid, or a total of £276,555.80

The Friends of the French Institute Trust has financed the following projects: cultural projects £115,000; Confluence renovation project £157,791.70.

Operating costs amounted to £88,033

The total amount of cash at bank on the 31 March 2024 was £1,148,137.46.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of approximately £200,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a declaration of trust made on the 5th February 1998 modified on 17th March 2010, 9th May 2011, 23rd May 2014, 8th October 2014 and 29th September 2022.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated body first registered on 15 April 1998.

Under these Regulations, the charity has constituted as sub-committees of the trustees an Administrative Committee.

The body of trustees consists of not less than seven persons, of whom one holds office ex-officio and the remainder are co-opted. The ex-officio trustee is the French Cultural Counsellor to the United Kingdom. Co-opted trustees are appointed for a term of four years by deed of all the trustees subject to acceptance of office. In the period, the total number of trustees reached 13, of whom three are British nationals and ten French nationals.

NAME	NOMINATION DATES
Mrs S Bressler	Appointed trustee on May 13, 2019
Mr B Buchwalter	Appointed trustee on February 1, 2021 - resigned 20 August 2023
Mr V Gombault	Appointed trustee on January 18, 2016 Appointed chairman on July 11, 2022
Mr T Groell	Appointed trustee on May 9, 2011
Sir J Holmes	Appointed trustee on November 9, 2020
Mr X Mayer	Appointed trustee on July 2, 2012
Mrs H de Mitry	Appointed trustee on 11 September 2023
Mrs A Morel	Appointed trustee ex officio on February 1, 2024
Mr M Mourre	Appointed trustee on November 26, 2007
Mr E Reed	Appointed trustee on May 9, 2011
Mrs C Ripert-Landler	Appointed trustee on March 8, 2021
Sir J Scarlett	Appointed trustee on July 2, 2012
Mrs D Segalen	Appointed trustee on November 9, 2020 - resigned on 28 January 2024
Mr B Verbrughe	Appointed trustee on November 9, 2020

MEETINGS AND COMMITTEES

The Trustees meet 6 times in the year at Board meetings, during which Trustees discuss the Friends of the French Institute's objectives and take decisions regarding the fundraising activities and strategy.

In parallel to board meetings, administrative committees meeting take place, with an objective of facilitating Board members' decision-making processes: during this committee meeting members address all finance related topics. The Committee reports (and makes recommendations) to the Board.

Administrative committee members include:

Vincent Gombault (Chairman) - Thierry Groell - Marc Mourre - Edward Reed - Claudine Ripert-Landler - Sir John Scarlett - Bertrand Buchwalter/Anissia Morel

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1069116

Principal address

17 Queensberry Place
London
SW7 2DT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mr M Mourre
Mr X Mayer
Mr E N Reed
Sir J Scarlett
Mr T Groell
Mr V Gombault
Mrs C Ripert-Landler
Mrs S Bressler
Sir J Holmes
Mr B Verbrugghe
Mrs D Segalen (resigned 28/1/2024)
Mr B Buchwalter (resigned 19/8/2023)
Mrs M H d M de Mitry (appointed 11/9/2023)
Mrs A Morel (appointed 1/2/2024)

Independent Examiner

Anandan Cullen & Co Limited
The Old School House
6 Havelock Place
Harrow
HA1 1LJ

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mr V Gombault - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF THE FRENCH INSTITUTE**

Independent examiner's report to the trustees of The Friends of the French Institute

I report to the charity trustees on my examination of the accounts of The Friends of the French Institute (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suganya Paraneetharan

Anandan Cullen & Co Limited
The Old School House
6 Havelock Place
Harrow
HA1 1LJ

Date:

THE FRIENDS OF THE FRENCH INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	135,001	115,000	250,001	655,083
Investment income	3	6,555	-	6,555	9
Other income		20,000	-	20,000	39,260
Total		<u>161,556</u>	<u>115,000</u>	<u>276,556</u>	<u>694,352</u>
EXPENDITURE ON					
Raising funds	4	84,223	-	84,223	96,547
Charitable activities					
Grants Provided	5	28,359	247,792	276,151	389,236
Other		4,110	-	4,110	13,500
Total		<u>116,692</u>	<u>247,792</u>	<u>364,484</u>	<u>499,283</u>
NET INCOME/(EXPENDITURE)		44,864	(132,792)	(87,928)	195,069
RECONCILIATION OF FUNDS					
Total funds brought forward		505,753	723,022	1,228,775	1,033,706
TOTAL FUNDS CARRIED FORWARD		<u>550,617</u>	<u>590,230</u>	<u>1,140,847</u>	<u>1,228,775</u>

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

BALANCE SHEET
31 MARCH 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
CURRENT ASSETS					
Cash at bank		557,907	590,230	1,148,137	1,265,374
CREDITORS					
Amounts falling due within one year	10	(7,290)	-	(7,290)	(36,599)
NET CURRENT ASSETS		<u>550,617</u>	<u>590,230</u>	<u>1,140,847</u>	<u>1,228,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,617</u>	<u>590,230</u>	<u>1,140,847</u>	<u>1,228,775</u>
NET ASSETS		<u>550,617</u>	<u>590,230</u>	<u>1,140,847</u>	<u>1,228,775</u>
FUNDS	11				
Unrestricted funds				550,617	505,753
Restricted funds				<u>590,230</u>	<u>723,022</u>
TOTAL FUNDS				<u>1,140,847</u>	<u>1,228,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr V Gombault - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(123,792)	220,399
Net cash (used in)/provided by operating activities		(123,792)	220,399
Cash flows from investing activities			
Interest received		6,555	9
Net cash provided by investing activities		6,555	9
Change in cash and cash equivalents in the reporting period		(117,237)	220,408
Cash and cash equivalents at the beginning of the reporting period		1,265,374	1,044,966
Cash and cash equivalents at the end of the reporting period		1,148,137	1,265,374

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(87,928)	195,069
Adjustments for:		
Interest received	(6,555)	(9)
(Decrease)/increase in creditors	(29,309)	25,339
Net cash (used in)/provided by operations	<u>(123,792)</u>	<u>220,399</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	1,265,374	(117,237)	1,148,137
	<u>1,265,374</u>	<u>(117,237)</u>	<u>1,148,137</u>
Total	<u>1,265,374</u>	<u>(117,237)</u>	<u>1,148,137</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	250,001	655,083

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	6,555	9
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Fund Raising Cost	84,223	96,547
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Grants Provided	276,151
	<u> </u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Grants Provided	276,151	389,236
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Grants Provided	276,151	389,236
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Governance costs £
Other resources expended	4,110
	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,007	505,076	655,083
Investment income	9	-	9
Other income	26,625	12,635	39,260
Total	176,641	517,711	694,352
EXPENDITURE ON			
Raising funds	96,547	-	96,547
Charitable activities			
Grants Provided	39,184	350,052	389,236
Other	13,500	-	13,500
Total	149,231	350,052	499,283
NET INCOME	27,410	167,659	195,069
RECONCILIATION OF FUNDS			
Total funds brought forward	478,343	555,363	1,033,706
TOTAL FUNDS CARRIED FORWARD	505,753	723,022	1,228,775

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	7,290	36,599

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	505,753	44,864	550,617
Restricted funds			
Retricted fund	723,022	(132,792)	590,230
TOTAL FUNDS	1,228,775	(87,928)	1,140,847

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,556	(116,692)	44,864
Restricted funds			
Retricted fund	115,000	(247,792)	(132,792)
TOTAL FUNDS	<u>276,556</u>	<u>(364,484)</u>	<u>(87,928)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	478,343	27,410	505,753
Restricted funds			
Retricted fund	555,363	167,659	723,022
TOTAL FUNDS	<u>1,033,706</u>	<u>195,069</u>	<u>1,228,775</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,641	(149,231)	27,410
Restricted funds			
Retricted fund	517,711	(350,052)	167,659
TOTAL FUNDS	<u>694,352</u>	<u>(499,283)</u>	<u>195,069</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE FRIENDS OF THE FRENCH INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250,001	655,083
Investment income		
Deposit account interest	6,555	9
Other income		
Other Income	20,000	39,260
Total incoming resources	276,556	694,352
EXPENDITURE		
Other trading activities		
Fund Raising Cost	84,223	96,547
Charitable activities		
Grants to institutions	276,151	389,236
Support costs		
Governance costs		
Accountancy and legal fees	4,110	13,500
Total resources expended	364,484	499,283
Net (expenditure)/income	(87,928)	195,069

This page does not form part of the statutory financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

England & Wales - Charity number 1069116

Accounts

REGISTERED CHARITY NUMBER: 1069116

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE FRIENDS OF THE FRENCH INSTITUTE**

PJT & Co LIMITED
Accountancy House
90 Walworth Road
London
SE1 6SW

THE FRIENDS OF THE FRENCH INSTITUTE

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Friends of the French Institute was established in 1998 to support the activities and the development of the Institut français du Royaume-Uni (French Institute), which was founded in 1910 and which ambition is to promote French language and culture in the United Kingdom and to advance and to celebrate Franco-British cooperation in the fields of education and culture.

The French Institute in the United Kingdom attracts more than 100 000 visitors/year, organizes more than 2 000 screenings in its two cinemas, maintains two libraries open to the public, runs bilateral funds to support exchanges and cooperation in the fields of visual arts (Fluxus and Magnetic) and contemporary music (Diaphonique) and organized many cultural events and festivals throughout the year. It has developed a lot of projects and activities geared toward younger audiences, including "à la carte" programmes for British Schools.

Many of the spaces and the equipment of the French Institute have been renovated (and in some instances created) with the support of the Friends of the French Institute, who also fund cultural programming and projects.

The Friends of the French Institute organize regular fundraising campaigns to fund renovation, cultural and educational projects aimed at promoting French language and culture and at advancing Franco-British cooperation and friendship.

Fundraising activities include the management of the Patrons' Circle, created by the Friends of the French Institute Trust in 2017, and by bringing together a community of committed individuals and businesses.

This year, the trust launched a Corporate Circle with an objective of maintaining relationships with businesses on a regular basis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

1/. Throughout the year, the Friends of the French Institute have lent their support to several cultural activities in various fields:

a) Music

They have supported the 12th edition of Diaphonique, the Franco-British fund for contemporary music, which is also supported by the SACEM, the British Council, Creative Scotland, the French National Centre of Music, the Fondation Francis et Mica Salabert and the Institut Français (Paris). This edition included a Panel discussion about the music collectives (November 2022), as part of the Huddersfield Festival with Diaphonique laureates.

They have also supported the 5th edition of Les Salons en Musique - a music programme launched in June 2018 to celebrate the restoration of its 1907 Pleyel piano, a compendium of French world-renowned Chamber Music performers.

Notre-Dame concert with Ensemble Diabolus in Musica, Ensemble Alla Francesca (April 2022), Beyond Words 2022 (May 2022), Trio Jenlis (June 2022), Recital with Marie-Laure Garnier (September 2022), Amel Brahim-Djelloul (October 2022), Elodie Soulard (November 2022), Raphaël Imbert (Decembre 2022), Percussions de

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Strasbourg (February 2023), Il Caravaggio (March 2023).

b) Literature

The Trust has also supported various festivals:

- South Ken Kids Festival (25th edition) - an occasion to celebrate children's writing, illustration, translation, and children's books with a selection of writers and illustrators from both sides of the Channel at the French Institute. For the 25th anniversary of the festival, and in line with outreach policy of the festival, the 2022 edition included VR workshops and activities for children with special needs in pediatric wards of London hospitals as well as more than a hundred workshops in schools across London
- Beyond Words - an annual festival of French literature organized by the French Institute in London and across the country which features literary conversations, screenings and musical performances. The 2022 edition took place from the 14th to the 22nd of May 2022, with an exceptional line up of authors, including Deborah Levy, Marie Darrieussecq, Lauren Elkin, Kamel Daoud, Christopher Prendergast, Jeanne Benameur and Antoine Compagnon.
- Night of Ideas - Launched by the French Institute in 2016, the Night of Ideas is a project staged in Paris, London and worldwide across the French cultural network. In 2023, the UK edition of the Night of ideas was held on February 9. Crossing French, British and European perspectives, and with the theme "More?" as a common thread, the Night of Ideas lead us to discuss contemporary issues from the climate crisis to post #Metoo politics, from the ethics of fashion to the bilateral relationship between the United Kingdom and France. Distinguished speakers such as Zadie Smith, Bruno Tertrais, Sandrine Dixon-Declevé, Tanni Grey-Thompson and Ivan Jablonka held talks for a total of 1500 guests at the French Institute.

c) Education

The trust has this year supported the project "Education Langue Française" which took place in July 2022 with an aim to introduce a more playful way of learning French with book workshops taught in French for pupils in Year 1 to year 6, with the creation of the "French Education" tag.

d) Women Shaping the World Festival

The festival Women Shaping the World taking place all year round also received support from the Trust and included this year 2 talks, 8 film screenings, 3 workshops and 1 concert in partnership with Opera Holland Park.

e) Design, Visual and Performing Arts: Look-Out, a new series of Franco-British debates

The Trust funded the launch of a new series of bi-lateral conversations "Look-Out" aimed at connecting two important figures on the French and the British cultural scenes in the same field of expertise. Two events opened the new cycle: the talk *Saint-Etienne International Design Biennale: Bifurcations*, with Jana Scholze, Penny Sparke & the collective Les Sismo (Design for Care) and the conversation between French choreographer Noé Soulier and Alistair Spalding, Director of Sadler's Wells, on different dance practices, visions and learning processes.

f) Digital Communication : the new website

The Trust has also partly funded the Institute's new website, initiated in February 2022 with the aim to be launched in June 2023. This aim of the new website is to modernize and simplify its visual identity to facilitate visitors' access to information on IFRU's various activities, make it easier to purchase products, better reflect the Institute's cultural and educational offering, as well as its various off-site cooperative activities.

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

PATRONS' CIRCLE

To meet their fundraising objectives and extend the French Institute's circle of supporters, the Trust recruit each year a number of Patrons, who sign up for a two-year membership. This year the Patrons' Circle counted 35 Patrons. Patrons benefit from access to a wide range of special cultural events.

CORPORATE CIRCLE

This year, the trust promoted the Corporate Circle, launched in 2022 aiming at recruiting businesses to support the French Institute's projects and activities, in particular Confluence.

FINANCIAL REVIEW

During the financial period April 2022 – March 2023, the Friends of the French Institute Trust has raised £655,092.86 and obtained an extra 39,260 from the Gift Aid, or a total of £694,352.86.

The Friends of the French Institute Trust has financed the following projects: cultural projects £136,400; Connexion renovation project £13,590.72; Confluence renovation project £247,169.53.

Operating costs amounted to £96,784.92.

The total amount of cash at bank on the 31 March 2023 was £1,245,364.13.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a declaration of trust made on the 5th February 1998 modified on 17th March 2010, 9th May 2011, 23rd May 2014, 8th October 2014 and 29th September 2022.

The charity is an unincorporated body first registered on 15 April 1998.

Under these Regulations, the charity has constituted as sub-committees of the trustees an Administrative Committee.

The body of trustees consists of not less than seven persons, of whom one holds office ex-officio and the remainder are co-opted. The ex-officio trustee is the French Cultural Counsellor to the United Kingdom. Co-opted trustees are appointed for a term of four years by deed of all the trustees subject to acceptance of office. In the period, the total number of trustees reached 13, of whom three are British nationals and ten French nationals.

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

NAME	NOMINATION DATES
Mr V Gombault	Appointed trustee on January 18, 2016 Appointed chairman on July 11, 2022
Mr M Mourre	Appointed trustee on November 26, 2007
Mr T Groell	Appointed trustee on May 9, 2011
Mr E Reed	Appointed trustee on May 9, 2011
Mr X Mayer	Appointed trustee on July 2, 2012
Sir J Scarlett	Appointed trustee on July 2, 2012
Mrs S Bressler	Appointed trustee on May 13, 2019
Sir J Holmes	Appointed trustee on November 9, 2020
Mrs D Segalen	Appointed trustee on November 9, 2020
Mr B Verbrugghe	Appointed trustee on November 9, 2020
Mr B Buchwalter (end of assignment 18/08/2023)	Appointed trustee <i>ex officio</i> on February 1, 2021
Mrs C Ripert-Landler	Appointed trustee on March 8, 2021
Mr Stéphane Foin	Appointed trustee <i>ex officio</i> on August 20, 2023
Mrs H de Mitry	Appointed trustee on November 27, 2023

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

MEETINGS AND COMMITTEES

The Trustees meet 6 times in the year at Board meetings, during which Trustees discuss the Friends of the French Institute's objectives and take decisions regarding the fundraising activities and strategy.

In parallel to board meetings, administrative committees meeting take place, with an objective of facilitating Board members' decision-making processes: during this committee meeting members address all finance related topics. The Committee reports (and makes recommendations) to the Board.

Administrative committee members include:

Vincent Gombault (Chairman) - Thierry Groell - Marc Mourre - Edward Reed - Claudine Ripert-Landler – Sir John Scarlett - Bertrand Buchwalter

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1069116

Principal address
17 Queensberry
Place
London
SW7 2DT

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr V Gombault (appointed Chairman on July 11, 2022)
Mrs S Bressler
Mr T Groell
Sir J Holmes GCVO KBE CMG
Mr X Mayer
Mr M Mourre
Mr E N Reed
Mrs C Ripert-Landler OBE
Mrs D Segalen
Sir J Scarlett KCMG OBE
Mr B Verbrugghe
Mr B Buchwalter (end of
assignment: 18/08/2023)

None of the trustees has any beneficial interest in the charity.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE FRIENDS OF THE FRENCH INSTITUTE**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

PJT & Co LIMITED
Accountancy House
90 Walworth Road
London
SE1 6SW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 January 2024 and signed on its behalf by:

.....
Mr V Gombault - Chairman

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE FRIENDS OF THE FRENCH INSTITUTE

Opinion

We have audited the financial statements of The Friends of the French Institute (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE FRIENDS OF THE FRENCH INSTITUTE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations;
- The laws and regulations applicable to the charity were identified through discussions with trustees and treasurer, and from our understanding of charity sector;
- We identified on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, and employment legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- checked and tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and reviewing correspondence

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE FRIENDS OF THE FRENCH INSTITUTE

with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other Matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Piyush Chandulal Jasani (Senior Statutory Auditor)
for and on behalf of PJT & Co Limited**

Date: 26 January 2024

Accountancy House
90 Walworth Road
London SE1 6SW

THE FRIENDS OF THE FRENCH INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	150,007	505,076	655,083	1,093,420
Investment income	3	9	-	9	-
Other income		<u>26,625</u>	<u>12,635</u>	<u>39,260</u>	<u>278,595</u>
Total		<u>176,641</u>	<u>517,711</u>	<u>694,352</u>	<u>1,372,015</u>
EXPENDITURE ON					
Raising funds	4	96,547	-	96,547	56,144
Charitable activities					
Grants Provided	5	39,184	350,052	389,236	757,012
Other		<u>13,500</u>	<u>-</u>	<u>13,500</u>	<u>3,810</u>
Total		<u>149,231</u>	<u>350,052</u>	<u>499,283</u>	<u>816,966</u>
NET INCOME		27,410	167,659	195,069	555,049
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>478,343</u>	<u>555,363</u>	<u>1,033,706</u>	<u>478,657</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>505,753</u></u>	<u><u>723,022</u></u>	<u><u>1,228,775</u></u>	<u><u>1,033,706</u></u>

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		542,352	723,022	1,265,374	1,044,966
CREDITORS					
Amounts falling due within one year	10	(36,599)	-	(36,599)	(11,260)
NET CURRENT ASSETS		<u>505,753</u>	<u>723,022</u>	<u>1,228,775</u>	<u>1,033,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>505,753</u>	<u>723,022</u>	<u>1,228,775</u>	<u>1,033,706</u>
NET ASSETS		<u>505,753</u>	<u>723,022</u>	<u>1,228,775</u>	<u>1,033,706</u>
FUNDS	11				
Unrestricted funds				505,753	478,343
Restricted funds				<u>723,022</u>	<u>555,363</u>
TOTAL FUNDS				<u>1,228,775</u>	<u>1,033,706</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:

.....
Mr V Gombault - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>220,399</u>	<u>557,519</u>
Net cash provided by operating activities		<u>220,399</u>	<u>557,519</u>
Cash flows from investing activities			
Interest received		<u>9</u>	<u>-</u>
Net cash provided by investing activities		<u>9</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		220,408	557,519
Cash and cash equivalents at the beginning of the reporting period		<u>1,044,966</u>	<u>487,447</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,265,374</u></u>	<u><u>1,044,966</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	195,069	555,049
Adjustments for:		
Interest received	(9)	-
Increase in creditors	<u>25,339</u>	<u>2,470</u>
Net cash provided by operations	<u><u>220,399</u></u>	<u><u>557,519</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank	<u>1,044,966</u>	<u>220,408</u>	<u>1,265,374</u>
	<u>1,044,966</u>	<u>220,408</u>	<u>1,265,374</u>
Total	<u><u>1,044,966</u></u>	<u><u>220,408</u></u>	<u><u>1,265,374</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>655,083</u>	<u>1,093,420</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>9</u>	<u>-</u>

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Fund Raising Cost	<u>96,547</u>	<u>56,144</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Grants Provided	<u>389,236</u>

6. GRANTS PAYABLE

	2023	2022
	£	£
Grants Provided	<u>389,236</u>	<u>757,012</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Grants Provided	<u>389,236</u>	<u>753,609</u>

7. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>13,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	164,000	929,420	1,093,420
Other income	<u>37,000</u>	<u>241,595</u>	<u>278,595</u>
Total	<u>201,000</u>	<u>1,171,015</u>	<u>1,372,015</u>
EXPENDITURE ON			
Raising funds	56,144	-	56,144
Charitable activities			
Grants Provided	141,360	615,652	757,012
Other	<u>3,810</u>	<u>-</u>	<u>3,810</u>
Total	<u>201,314</u>	<u>615,652</u>	<u>816,966</u>
NET INCOME/(EXPENDITURE)	(314)	555,363	555,049
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>478,657</u>	<u>-</u>	<u>478,657</u>
TOTAL FUNDS CARRIED FORWARD	<u>478,343</u>	<u>555,363</u>	<u>1,033,706</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>36,599</u>	<u>11,260</u>

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	478,343	27,410	505,753
Restricted funds			
Restricted fund	<u>555,363</u>	<u>167,659</u>	<u>723,022</u>
TOTAL FUNDS	<u>1,033,706</u>	<u>195,069</u>	<u>1,228,775</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,641	(149,231)	27,410
Restricted funds			
Restricted fund	517,711	(350,052)	167,659
TOTAL FUNDS	<u>694,352</u>	<u>(499,283)</u>	<u>195,069</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	478,657	(314)	478,343
Restricted funds			
Restricted fund	-	555,363	555,363
TOTAL FUNDS	<u>478,657</u>	<u>555,049</u>	<u>1,033,706</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,000	(201,314)	(314)
Restricted funds			
Restricted fund	1,171,015	(615,652)	555,363
TOTAL FUNDS	<u>1,372,015</u>	<u>(816,966)</u>	<u>555,049</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE FRIENDS OF THE FRENCH INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	655,083	1,093,420
Investment income		
Deposit account interest	9	-
Other income		
Other Income	<u>39,260</u>	<u>278,595</u>
Total incoming resources	694,352	1,372,015
EXPENDITURE		
Other trading activities		
Fund Raising Cost	96,547	56,144
Charitable activities		
Grants to institutions	389,236	753,609
Grants to individuals	<u>-</u>	<u>3,403</u>
	389,236	757,012
Support costs		
Governance costs		
Accountancy and legal fees	<u>13,500</u>	<u>3,810</u>
Total resources expended	<u>499,283</u>	<u>816,966</u>
Net income	<u><u>195,069</u></u>	<u><u>555,049</u></u>

This page does not form part of the statutory financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

England & Wales - Charity number 1069116

Accounts

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE FRIENDS OF THE FRENCH INSTITUTE**

PJT & Co LIMITED
Accountancy House
90 Walworth Road
London
SE1 6SW

THE FRIENDS OF THE FRENCH INSTITUTE

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FOR THE YEAR ENDED 31 MARCH 2022**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Friends of the French Institute was established in 1998 to support the activities and the development of the Institut français du Royaume-Uni (French Institute), which was founded in 1910 and which ambition is to promote French language and culture in the United Kingdom and to advance and to celebrate Franco-British cooperation in the fields of education and culture.

The French Institute in the United Kingdom attracts more than 100 000 visitors/year, organizes more than 2000 screenings in its two Cinemas, maintains two libraries open to the public, runs bilateral funds to support exchanges and cooperation in the fields of visual arts (Fluxus) and contemporary music (Diaphonique) and organized many cultural events and festivals throughout the year. It has developed a lot of projects and activities geared toward younger audiences, including "à la carte" programmes for British Schools.

Many of the spaces and the equipment of the French Institute have been renovated (and in some instances created) with the support of the Friends of the French Institute, who also fund cultural programming and projects.

The Friends of the French Institute organize regular fundraising campaigns to fund renovation, cultural and educational projects aimed at promoting French language and culture and at advancing Franco-British cooperation and friendship.

Fundraising activities include the management of the Patrons' Circle, created by the Friends of the French Institute Trust in 2017, and by bringing together a community of committed individuals and businesses.

This year, the trust launched its first Corporate Circle with an objective of maintaining relationships with businesses on a regular basis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

1/. Throughout the year, the Friends of the French Institute have lent their support to several cultural activities in various fields:

a) Music

They have supported for the 11th year *Diaphonique*, the Franco-British fund for contemporary music which is also supported by the British Council, Creative Scotland, the French Centre National de la Musique, the SACEM, the Fondation Francis et Mica Salabert and the Institut Français in France. June 2021: concert with Diaphonique laureate Clémentine March as part of the French Pop Video Competition; roundtable discussions with Women Composers Today (April 2021) and New Music Today winners (October 2021).

They have also supported *Les Salons en Musique* – a musical programme launched in June 2018 to celebrate the restoration of its 1907 Pleyel grand piano, a compendium of French world-renowned Chamber Music performers, travels across times and borders: May 2021 Beyond Words piano & violin concert; July 2021 Bastille Day Concert; September 2021 Trio de Beauvoir; October 2021 Electronic and strings concert; November 2021 South Ken Kids Festival piano duo; February 2022 Ensemble Hope, March 2022 Hostel Dieu concert.

b) Literature

The Trust has also supported various festivals:

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

- South Ken Kids Festival (24th edition) - an occasion to celebrate children's writing, illustration, translation, and children's books with a selection of writers and illustrators from both sides of the Channel.
- Beyond Words - an annual festival of live French literature organized by the French Institute in London and across the country which features literary conversations between some of the newest French and English-language writers of the last few years, recent film adaptations, and musical performances. The 2021 edition took place between 17-23 May 2021 onsite and online, with a great line-up including authors Maylis de Kerangal, Laurent Binet, Ananda Levi, Douglas Stuart, Alice Zeniter and Delphine Minoui
- Night of Ideas - Launched by the French Institute in 2016, the Night of Ideas is a project staged simultaneously in Paris, London and worldwide, at the end of January. In 2022, the London edition of the Night of ideas was held on January 27. Crossing French, British and European perspectives, and with the theme "Rebuilding together" as a common thread, the Night of Ideas tackled the latest ideas behind issues central to our particularly troubled era.

2/. The Friends of the French Institute has also championed and funded almost integrally the "Connexion" project, which was concluded during the reporting period. It aimed at renovating of the Foyer and at creating an additional space dedicated to school activities

At the heart of the French Institute Cultural Centre, the Foyer connects the 2 cinemas, multi-media library, elegant reception rooms and restaurant. After the opening of the second cinema in June 2019, the Foyer was the last public space in the Cultural Centre still to be renovated. With a total budget of around £600,000, this project started in November 2020 and was carried out during the lockdown till April 2021.

The reopening of the cultural centre on 17 May 2021 was the occasion to inaugurate the new Foyer and revealed the creation of a seamless and interactive visitor experience online on the Institute's website and onsite in the Foyer of the Cultural Centre. Revamped acoustics and lighting highlighted the features and grandeur of the exceptional Art Deco space, while creating a friendly atmosphere. New signage providing clear and attractive directions and designer furniture added a stylish touch to the place and improved the visitor experience. Accessibility in all its aspects, inclusion and transmission to younger generations were at the heart of the project with the creation of a lift leading to the basement and the new Cine Lumiere II.

Technological innovations provide easy and engaging access to the program and ticketing.

The Foyer became a vibrant digital-based hub inspiring the visitor to participate and interact immediately on arrival in the French Institute.

A new space dedicated to the younger public and educational activities, l'Atelier, was created and facilitates multicultural exchanges and closer contacts with British schools.

3/. The Friends of the French Institute also initiated a new project in order to support the modernization of the Language Centre of the Institute

The Institute's core mission is to promote the French language and culture. Its language centre is essential to the fulfilment of this objective. With over 8,000 registrations every year, the language centre contributes to making the French language visible and appreciated in the UK - whether for recreational or professional purposes - and to help financing the Institute's activities.

The building is therefore key to the strategy, because the onsite delivery of courses is back in demand. For this reason, the organisation of the French Institute has put a major effort into "Confluence", a renovation project to maintain and boost attractivity. In the financial year 2021-2022, following a tender process, a first phase of works was completed between August 2021 and December 2021, in two lots. Firstly, the French state financed the overhaul of the electrical and data network system and the updating of the fire alarm system for an amount of approx. £425k. Secondly, the Friends of the French Institute Trust raised funds with a view to finance the modernization of 24 rooms (out of 35) with new decoration and top-end audio-visual equipment, as well as all preliminary studies and project management for an amount of £640k.

A second phase of works is being prepared with the appointment of a design team (Architecture Initiative, AI) in December 2021. AI is focusing on granting a reinforced vision to the project with a focus on the general experience (learning and beyond) and accessibility/security. The beginning of the works is expected in June 2023.

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

PATRONS' CIRCLE

To meet their fundraising objectives and extend the French Institute's circle of supporters, the Trust recruit each year a number of Patrons, who sign up for a two-year membership. This year the Patrons' Circle counted 29 Patrons. Patrons benefit from access to a wide range of special cultural events.

CORPORATE CIRCLE

This year, the trust voted to launch a Corporate Circle, aiming at recruiting businesses to support the French Institute's projects and activities, in particular Confluence.

FINANCIAL REVIEW

During the financial period April 2021 – March 2022, the Friends of the French Institute Trust has raised £1,093,569 and obtained £278,595 from the Gift Aid.

The Friends of the French Institute Trust has financed the following projects: cultural projects £16,250; Connexion renovation project £147,366; Confluence renovation project £585,826.

Operating costs amounted to £65,203.

The total amount of cash at bank on the 31 March 2022 was £1,044,966.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is a declaration of trust made on the 5th February 1998 modified on 17th March 2010, 9th May 2011, 23rd May 2014, 8th October 2014 and 29th September 2022.

The charity is an unincorporated body first registered on 15 April 1998.

Under these Regulations, the charity has constituted as sub-committees of the trustees an Administrative Committee.

The body of trustees consists of not less than seven persons, of whom one holds office ex-officio and the remainder are co-opted. The ex-officio trustee is the French Cultural Counsellor to the United Kingdom. Co-opted trustees are appointed for a term of four years by deed of all the trustees subject to acceptance of office. In the period, the total number of trustees reached 13, of whom three are British nationals and ten French nationals.

NAME	NOMINATION DATES
Mrs S Bressler	Appointed trustee on May 13, 2019
Mr B Buchwalter	Appointed trustee <i>ex officio</i> on February 1, 2021
Mr J Gabillon	Appointed trustee on March 3, 2014 Resigned on May 12, 2022
Mr V Gombault	Appointed trustee on January 18, 2016 Appointed chairman on July 11, 2022
Mr T Groell	Appointed trustee on May 9, 2011
Sir J Holmes	Appointed trustee on November 9, 2020
Mr X Mayer	Appointed trustee on July 2, 2012
Mr M Mourre	Appointed trustee on November 26, 2007

THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Mr E Reed	Appointed trustee on May 9, 2011
Mrs C Ripert-Landler	Appointed trustee on March 8, 2021
Sir J Scarlett	Appointed trustee on July 2, 2012
Mrs D Segalen	Appointed trustee on November 9, 2020
Mr B Verbrughe	Appointed trustee on November 9, 2020

MEETINGS AND COMMITTEES

The Trustees meet 6 times in the year at Board meetings, during which Trustees discuss the Friends of the French Institute's objectives and take decisions regarding the fundraising activities and strategy.

In parallel to board meetings, administrative committees meeting take place, with an objective of facilitating Board members' decision-making processes: during this committee meeting members address all finance related topics. The Committee reports (and makes recommendations) to the Board.

Administrative committee members include:

Vincent Gombault (Chairman) - Thierry Groell - Marc Mourre - Edward Reed - Claudine Ripert-Landler - Sir John Scarlett - Bertrand Buchwalter

Trustees took part to an Away Day on March 12 2022, during which strategic and administrative decisions about the Trust were discussed.

In 2022, the below decisions were agreed and voted by all trustees during a board meeting organized on the occasion of the aforementioned Away Day

- Give the Chairman of The Friends of the French Institute Trust the authority to sign off expenses of up to £15,000.
- Give the Administrative Committee the authority to sign off expenses of up to £50,000.
- All expenses signed off by committee members to be presented to Board members.
- Implement a KYC procedure to ensure the transparency of the donations. A KYC procedure was then voted and adopted by all Trustees.
- Set the President's term of office to 4 years, renewable once, then renewable again with a super majority of 75% of the votes;
- Maintain the duration of the trustee's mandate to 4 years, without imposing a limit on the number of renewals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1069116

Principal address
17 Queensberry
Place London
SW7 2DT

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr V Gombault (appointed Chairman on July 11, 2022)
Mrs S Bressler
Mr T Groell
Sir J Holmes GCV O KBE CMG
Mr X Mayer
Mr M Mourre
Mr E N Reed
Mrs C Ripert-Landler OBE
Mrs D Segalen
Sir J Scarlett KCMG OBE

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Mr B Verbrugghe
Mr B Buchwalter
Mr J Gabillon (Resigned on May 12, 2022)

None of the trustees has any beneficial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

PJT & Co LIMITED
Accountancy House
90 Walworth Road
London
SE1 6SW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

.....
Mr V Gombault - Chairman

Opinion

We have audited the financial statements of The Friends of the French Institute (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations;
- The laws and regulations applicable to the charity were identified through discussions with trustees and treasurer, and from our understanding of charity sector;
- We identified on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, and employment legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- checked and tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and reviewing correspondence with relevant regulators.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE FRIENDS OF THE FRENCH INSTITUTE

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other Matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Piyush Chandulal Jasani (Senior Statutory Auditor)
For and on behalf of PJT & Co Limited

Date:

Accountancy House
90 Walworth Road
London
SE1 6SW

THE FRIENDS OF THE FRENCH INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	164,000	929,420	1,093,420	429,500
Other income (Gift Aid)		37,000	241,595	278,595	61,250
Total		201,000	1,171,015	1,372,015	490,750
EXPENDITURE ON					
Raising funds	3	56,144	-	56,144	29,629
Charitable activities					
Grants Provided	4	141,360	615,652	757,012	464,800
Other		3,810	-	3,810	4,350
Total		201,314	615,652	816,966	498,779
NET INCOME/(EXPENDITURE)		(314)	555,363	555,049	(8,029)
RECONCILIATION OF FUNDS					
Total funds brought forward		478,657	-	478,657	486,686
TOTAL FUNDS CARRIED FORWARD		478,343	555,363	1,033,706	478,657

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

BALANCE SHEET
31 MARCH 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
CURRENT ASSETS					
Cash at bank		489,249	555,717	1,044,966	487,447
CREDITORS					
Amounts falling due within one year	9	(10,906)	(354)	(11,260)	(8,790)
NET CURRENT ASSETS		478,343	555,363	1,033,706	478,657
TOTAL ASSETS LESS CURRENT LIABILITIES		478,343	555,363	1,033,706	478,657
NET ASSETS		478,343	555,363	1,033,706	478,657
FUNDS	10				
Unrestricted funds				478,343	478,657
Restricted funds				555,363	-
TOTAL FUNDS				1,033,706	478,657

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

.....
Mr V Gombault - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	557,519	(7,044)
Net cash provided by/(used in) operating activities		557,519	(7,044)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		487,447	494,491
Cash and cash equivalents at the end of the reporting period		1,044,966	487,447

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	555,049	(8,029)
Adjustments for:		
Increase in creditors	2,470	985
Net cash provided by/(used in) operations	<u>557,519</u>	<u>(7,044)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	487,447	557,519	1,044,966
	<u>487,447</u>	<u>557,519</u>	<u>1,044,966</u>
Total	<u>487,447</u>	<u>557,519</u>	<u>1,044,966</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Charity information

The Friends of The French Institute is an unregistered body first registered as charity on 15 April 1998 under charity number 1069116

Accounting convention

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of the trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,093,420	429,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Fund Raising Cost	56,144	29,629

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Grants Provided	757,012

5. GRANTS PAYABLE

	2022	2021
	£	£
Grants Provided	757,012	464,800

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Grants Provided	753,609	464,800

6. SUPPORT COSTS

	Governance costs £
Audit and accountancy fees	3,810

7. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	429,500	-	429,500
Other income	61,250	-	61,250
Total	<u>490,750</u>	<u>-</u>	<u>490,750</u>
EXPENDITURE ON			
Raising funds	29,629	-	29,629
Charitable activities			
Grants Provided	464,800	-	464,800
Other	4,350	-	4,350
Total	<u>498,779</u>	<u>-</u>	<u>498,779</u>
NET INCOME/(EXPENDITURE)	(8,029)	-	(8,029)
RECONCILIATION OF FUNDS			
Total funds brought forward	486,686	-	486,686
TOTAL FUNDS CARRIED FORWARD	<u>478,657</u>	<u>-</u>	<u>478,657</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>11,260</u>	<u>8,790</u>

10. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	478,657	(314)	478,343
Restricted funds			
Restricted fund	-	555,363	555,363
TOTAL FUNDS	<u>478,657</u>	<u>555,049</u>	<u>1,033,706</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,000	(201,314)	(314)
Restricted funds			
Restricted fund	1,171,015	(615,652)	555,363
TOTAL FUNDS	<u>1,372,015</u>	<u>(816,966)</u>	<u>555,049</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	486,686	(8,029)	478,657
TOTAL FUNDS	<u>486,686</u>	<u>(8,029)</u>	<u>478,657</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	490,750	(498,779)	(8,029)
TOTAL FUNDS	<u>490,750</u>	<u>(498,779)</u>	<u>(8,029)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,093,420	429,500
Other income		
Other Income	278,595	61,250
Total incoming resources	1,372,015	490,750
EXPENDITURE		
Other trading activities		
Fund Raising Cost	56,144	29,629
Charitable activities		
Grants to institutions	753,609	464,800
Grants to individuals	3,403	-
	757,012	464,800
Support costs		
Governance costs		
Accountancy and legal fees	3,810	4,350
Total resources expended	816,966	498,779
Net income/(expenditure)	555,049	(8,029)

This page does not form part of the statutory

THE FRIENDS OF THE FRENCH INSTITUTE

England & Wales - Charity number 1069116

Accounts

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE FRIENDS OF THE FRENCH INSTITUTE**

Devendran Nagalingam
The Old School House
6 Havelock Place
Harrow
Middlesex
HA1 1LJ

THE FRIENDS OF THE FRENCH INSTITUTE

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE FRIENDS OF THE FRENCH INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Friends of the French Institute supports the educational activities of the French Institute in London as regards French art, language, literature and culture. Founded in 1910, the Institut français du Royaume-Uni comprises a language centre, 2 cinemas (Ciné Lumière I & II), a multi-media library (La Médiathèque), a children's library (Bibliothèque Quentin Blake) and a café-restaurant.

The principal educational and cultural activity of the French Institute designed to advance these broad objectives is the showing of French and European films, debates and concerts at the Ciné Lumière, located at the French Institute's premises at 17 Queensberry Place in South Kensington, which was completely refurbished in 2008 with the Charity's active involvement and reopened by Catherine Deneuve in 2009. The French Institute also promotes French culture through its libraries and reading room: the multimedia library, La Médiathèque, a distinctive Grade II listed venue, is also a window on contemporary France and holds the largest free-access collection of French material in the UK, covering all aspects of French culture and society.

The French Institute exists also to encourage cross-cultural exchanges. The programming of talks and films reflects this dual aim, with speakers from both side of the Channel meeting regularly in discussion, and screenings of films from all corners of the world.

The French Institute lays a particular emphasis on reaching younger generations, with programming activities aimed directly at all school ages and with library activities aimed at different age ranges from pre-nursery upwards. Specific initiatives such as the South Ken kids Festival SKKF introduce young people to the best of French and British literature and illustration.

The outreach of the French Institute is illustrated by the following statistics:

200,000 visitors a year
60,000 spectators at the Ciné Lumière
7,000 students at the Language Centre
3,000 members of the Institut
60,000 physical items in the catalogue of the Médiathèque
160,000 digital items on Culturethèque, the online library of the Institut
1000+ screenings at the Ciné Lumière
300 films screened
60,000 subscribers to the e-newsletter
50,000 monthly visits on the website
23,000 followers on Facebook
22,000 followers on Twitter
6,500 followers on Instagram
70% of our audience is non-French

ACHIEVEMENT AND PERFORMANCE

1. Funding of the ten year of Diaphonique, a Franco-British fund for contemporary music which is also supported by The British council, the Bureau Export, the French Culture Ministry, and the SACEM in France.

2. Support of several cultural activities, especially in literature, for children and adults:

South Ken Kid Festival - an occasion to celebrate children's writing, illustration, translation, and children's books with a selection of writers and illustrators from both sides of the Channel.

Beyond Words - an annual festival of live French literature organised by the Institut français in London and across the country which features literary conversations between some of the newest French and English-language writers of the last few years, recent film adaptations, and musical performances. Amongst many others, the guests of the 2021 online edition were the American philosopher Henry David Thoreau, Frantz Fanon, the Turner Prize-winning contemporary artist Laure Prouvost and the virtuoso guitarist Thibaut Garcia.

Night of Ideas - Launched by the Institut français in 2016, the NIGHT OF IDEAS is a project staged simultaneously in Paris, London and worldwide, at the end of January. In 2021 context of lockdown, the London edition of the NIGHT OF IDEAS became an online week-long festival from 22 to 29 January. Crossing French, British and European perspectives, and with the theme TOGETHER as a common thread, the Night of Ideas tackled the latest ideas behind issues central to our particularly troubled era marked by the sanitary crisis and Brexit.

A classical music program : Les Salons en Musique - launched in June 2018 to celebrate the restoration of its 1907 Pleyel grand piano,, a compendium of French world-renowned Chamber Music performers, travels across times and borders.

3. Fundraising to contribute to education programmes :

Access to education is one of the essential missions of the French Institute in the UK with up to 10,000 visiting pupils from 153 schools hosted every year. Located in South Kensington, London, the Institute has built long lasting relationships with schools from the neighbouring communities and is regularly welcoming schools located in the less favoured boroughs of London.

The French Institute in the UK also supervises a nationwide educational network comprising a French Institute in Edinburgh, 11 Alliances françaises throughout the UK, 15 accredited French schools, 3 British schools teaching partly in French and 55 associations supporting the French language

The priority of the French Institute is to offer bespoke programmes for young audiences with a specific attention towards harder-to-reach audiences, students from communities and children with special access needs and disabilities.

4. Fundraising campaign for a new major project, after the creation of an additional movie theatre in 2019 : Projet Connexion

At the heart of the French Institute Cultural Centre, the Foyer connects the 2 cinemas, multi-media library, elegant reception rooms and restaurant. After the opening of the second cinema in June 2019, the Foyer was the last public space in the Cultural Centre still to be renovated.

With a total budget of around £ 600.000, this project started in November 2020 and was carried out during the lockdown till April 2021.

The reopening of the cultural centre on the 17 May 2021 was the occasion to inaugurate the new Foyer and revealed the creation of a seamless and interactive visitor experience online on the Institute's website and onsite in the Foyer of the Cultural Centre. Revamped acoustics and lighting highlighted the features and grandeur of the exceptional Art Deco space, while creating a friendly atmosphere. New signage providing clear and attractive directions and designer furniture added a stylish touch to the place and improved the visitor experience. Accessibility in all its aspects, inclusion and transmission to younger generations were at the heart of the project with the creation of a lift leading to the basement and the new Cine Lumiere II.

Technological innovations provide easy and engaging access to the programme and ticketing. The Foyer became a vibrant digital-based hub inspiring the visitor to participate and interact immediately on arrival in the French Institute.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

A new space dedicated to the younger public and educational activities, l'Atelier, was created and will facilitate multicultural exchanges and closer contacts with British schools.

5. Launching a new campaign for the next project of the modernisation of the Language Centre :

The spreading of the French Language is essential to France's international appeal and outreach and as part of its cultural influence. The teaching of the French language, through its Language Centre, is therefore at the heart of the Institut français' mission. French is the 5th most spoken language in the world, and one of the fastest-growing ones. French is also still the first foreign language learnt at school in the UK. The Language Centre of the Institute has introduced French culture to hundreds of thousand students over the years and is key in keeping French among the UK's top choices for the study of a foreign language. It attracts some 7000 students every year and offers a wide range of French courses, onsite or online, standard, intensive or specialised, private or in group. Under the guidance of 90 highly qualified teachers, all native speakers, students learn in a stimulating environment.

Keeping its listed building, ideally located in front of the South Kensington tube station, the Language Centre will have its interior revamped, and its digital offering fully modernised, to enable it to go on welcoming people in the best way possible, and to help it to attract more students, and improve its accessibility. The overall aim is to match the surroundings to the top quality of its teaching, and to generate additional income allowing the development of new cultural programmes led by the Institute.

Staged in several phases over a few years, this project - starting in July - 2021 will reach an overall amount of approx. 3M£

FINANCIAL REVIEW

During that period £ 464,800 were granted to the French Institute for the financing of Connexion project to modernize the public reception of the French Institute, install a lift leading to the basement and the second projection room, modernization of video recording of events in the cinema, supporting the library, supporting Fluxus program (dedicated to contemporary art and led by the French Institute) and different cultural events (Night of Ideas and South Ken Kid Festival).

£ 429,500 were raised through the year in order to secure the current projects.

The total amount of cash at bank on the 31 March 2021 is £ 487,447.20. The charity raises funds for specific projects but have now a general policy on reserves through the existence since 2017 of a "Circle of Friends" renamed "Patrons Circle" (about 20 people who contribute to bring a support to the functioning of the Trust and should allow the Trust to have a global £ 100,000 reserves at the end of the current projects of the Trust).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing document is a declaration of trust made on the 5th February 1998 modified on 17th March 2010, 9th May 2011, 23rd May 2014 and 8th October 2014. The charity is an unincorporated body first registered on the 15th April 1998.

Under these Regulations, the charity has constituted as sub-committees of the trustees an Administrative Committee and a Centre de Langue Committee.

The body of trustees consists of not less than seven persons, of whom one holds office ex-officio and the remainder are co-opted. The ex-officio trustee is the French Cultural Counsellor to the United Kingdom from time to time. Co-opted trustees are appointed for a term of four years by deed of all the trustees subject to acceptance of office and ratification by the French Ambassador to the United Kingdom from time to time. In the period, the total number of trustees reached thirteen, of whom three are British nationals and ten French nationals.

NAME	NOMINATION DATES
Mrs S Bressler	Appointed trustee on May 13, 2019
Mr B Buchwalter	Appointed trustee on February 1, 2021
Mr J Gabillon	Appointed trustee on March 3, 2014
Mr V Gombault	Appointed trustee on January 18, 2016
Mr T Groell	Appointed trustee on May 9, 2011
Sir J Holmes	Appointed trustee on November 9, 2020
Mr X Mayer	Appointed trustee on July 2, 2012
Mr M Mourre	Appointed trustee on November 26, 2007
	Appointed chairman on January 14, 2010
Mr E Reed	Appointed trustee on May 9, 2011
Mrs C Ripert-Landler	Appointed trustee on March 8, 2021
Sir J Scarlett	Appointed trustee on July 2, 2012
Mrs D Segalen	Appointed trustee on November 9, 2020
Mr B Verbrugghe	Appointed trustee on November 9, 2020

Trustee ex-officio : Mr B Buchwalter, Cultural Counsellor to the French Embassy in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1069116

Principal address

17 Queensberry Place
London
SW7 2DT

Trustees

Mr M Mourre
Mr T De Fontaubert (resigned 20/5/2020)
Mr J Gabillon
Mr F Lang (resigned 9/11/2020)
Mr X Mayer
Mr E N Reed
Sir J Scarlett
Mr T Groell
Mr V Gombault
Mrs C Ripert-Landler (appointed 8/3/2021)
Mrs S Bressler
Lady E Arbuthnot (resigned 18/1/2021)
Sir J Holmes (appointed 9/11/2020)
Mr B Verbrugghe (appointed 9/11/2020)
Mrs D Segalen (appointed 9/11/2020)
Mr B Buchwalter (appointed 1/2/2021)

THE FRIENDS OF THE FRENCH INSTITUTE

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Devendran Nagalingam
The Old School House
6 Havelock Place
Harrow
Middlesex
HA1 1LJ

Approved by order of the board of trustees on 10 January 2022 and signed on its behalf by:

Mr M Mourre - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF THE FRENCH INSTITUTE

Independent examiner's report to the trustees of The Friends of the French Institute

I report to the charity trustees on my examination of the accounts of The Friends of the French Institute (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Devendran Nagalingam
Chartered Certified Accountants
Devendran Nagalingam
The Old School House
6 Havelock Place
Harrow
Middlesex
HA1 1LJ

12 January 2022

THE FRIENDS OF THE FRENCH INSTITUTE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021	2020
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	429,500	468,052
Other income		61,250	48,750
Total		490,750	516,802
EXPENDITURE ON			
Raising funds	3	29,629	49,685
Charitable activities	4		
Grants Provided		464,800	522,000
Other		4,350	3,510
Total		498,779	575,195
NET INCOME/(EXPENDITURE)		(8,029)	(58,393)
RECONCILIATION OF FUNDS			
Total funds brought forward		486,686	545,079
TOTAL FUNDS CARRIED FORWARD		478,657	486,686

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

BALANCE SHEET 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		487,447	494,491
CREDITORS			
Amounts falling due within one year	9	(8,790)	(7,805)
NET CURRENT ASSETS		<u>478,657</u>	<u>486,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		478,657	486,686
NET ASSETS		<u>478,657</u>	<u>486,686</u>
FUNDS			
Unrestricted funds		<u>478,657</u>	<u>486,686</u>
TOTAL FUNDS		<u>478,657</u>	<u>486,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2022 and were signed on its behalf by:

Mr M Mourre - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE FRENCH INSTITUTE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(7,044)</u>	<u>(46,022)</u>
Net cash used in operating activities		<u>(7,044)</u>	<u>(46,022)</u>
Change in cash and cash equivalents in the reporting period		(7,044)	(46,022)
Cash and cash equivalents at the beginning of the reporting period		<u>494,491</u>	<u>540,513</u>
Cash and cash equivalents at the end of the reporting period		<u><u>487,447</u></u>	<u><u>494,491</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(8,029)	(58,393)
Adjustments for:		
Decrease in debtors	-	7,560
Increase in creditors	985	4,811
Net cash used in operations	<u>(7,044)</u>	<u>(46,022)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank	494,491	(7,044)	487,447
	<u>494,491</u>	<u>(7,044)</u>	<u>487,447</u>
Total	<u>494,491</u>	<u>(7,044)</u>	<u>487,447</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	429,500	468,052

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Fund Raising Cost	29,629	49,673
Support costs	-	12
	<u>29,629</u>	<u>49,685</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Grants Provided	<u>464,800</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Grants Provided	<u>464,800</u>	<u>522,000</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Grants Provided	<u>464,800</u>	<u>522,000</u>

6. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>4,350</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	468,052
Other income	48,750
Total	<u>516,802</u>
EXPENDITURE ON	
Raising funds	49,685
Charitable activities	
Grants Provided	522,000
Other	3,510
Total	<u>575,195</u>
NET INCOME/(EXPENDITURE)	<u>(58,393)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	545,079
TOTAL FUNDS CARRIED FORWARD	<u><u>486,686</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>8,790</u>	<u>7,805</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE FRIENDS OF THE FRENCH INSTITUTE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	429,500	468,052
Other income		
Other Income	61,250	48,750
Total incoming resources	490,750	516,802
EXPENDITURE		
Other trading activities		
Fund Raising Cost	29,629	49,673
Charitable activities		
Grants to institutions	464,800	522,000
Support costs		
Finance		
Bank charges	-	12
Governance costs		
Accountancy and legal fees	4,350	3,510
Total resources expended	498,779	575,195
Net expenditure	(8,029)	(58,393)

This page does not form part of the statutory financial statements