

“Alone we can do so little;
together we can do so much”

Slough Council for Voluntary Service
Annual Report and Accounts
1 April 2020 to 31 March 2021

Charity No: 1069086
Company Number: 03523907

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CONTENTS

Page

1	Report of the Directors
14	Independent Report of the Auditors
18	Statement of Financial Activities (Including Income and Expenditure Account)
19	Balance Sheet
20	Cash Flow
21	Notes to the Financial Statements

Slough Council for Voluntary Service Annual Report 2020 – 2021

In 2020, the UK experienced the effects of the COVID-19 pandemic. Slough groups started to adapt and change their delivery of services to meet the needs of residents. Slough CVS developed the #OneSlough partnership with Slough Borough Council, Public Health, NHS and local community and faith groups, to produce a wider response to COVID-19. The following report outlines the impact of our vital work during a very challenging year, focusing on keeping Slough residents safe and protected.

Report of the directors for the year ended 31st March 2021

The directors are pleased to present their annual directors' report and accounts for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) effective 1st January 2021.

Chairman's Report

In the last Chair's report, I briefly spoke of Slough CVS and our community's response to COVID-19.

We were at the start of the pandemic, on the advice of our CEO Ramesh and partners, we had just formed the #OneSlough brand which gave everyone ownership of Slough's community response and united the local authority, voluntary sector and businesses to collaboratively work together to fight against COVID-19. Now a year further into the pandemic, I will be discussing more on the amazing resilience of the voluntary sector, our town and its people's generosity.

Slough CVS adapted its services to support people digitally as did many other charities and organisations, we also supported some groups with technology support and equipment and enabled them to engage with their clients through the pandemic.

#OneSlough helped to engage with our frontline volunteers to ensure our most vulnerable were supported through the pandemic. Charities, the local authority, and NHS partners worked together closer than ever before. It is a year to reflect on the power of the voluntary sector, a year to celebrate our achievements, a year like no other, where the local authority made financial cuts within themselves but not to the voluntary sector.

Charities and community groups adapted to help their clients and residents. Council officers were working directly alongside voluntary sector partners in the buildings of voluntary organisations and vice versa.

In the initial stages of COVID-19 we quickly realised we would need a call centre to field the queries and needs of vulnerable residents; Slough CVS advised on how to do this to council officers and representatives. The call centre would field calls that asked for support, directing responses to the correct organisations. If a resident required shopping, a volunteer or community organisation would be matched with the task e.g., Slough Community Transport would collect and distribute to those in need, many of whom were their actual clients during normal times. This is just a small example of the true partnership working that has happened and is continuing within #OneSlough. Joint working has led to the voluntary sector no longer working independently but working to provide a co-ordinated community response within Slough.

Slough Outreach in normal times feed their homeless friends and they continued to do so during the pandemic. In addition, they delivered hot meals to those who were in need in the evenings. Many people with Covid became unable to cook for themselves and their families, the call centre would receive a task and Slough Outreach would deliver the support. They worked in partnership with furloughed chefs who were cooking amazing food, that had been generously donated to them, for the most vulnerable residents impacted by Covid in the catering kitchens that Langley college had generously loaned.

There are too many pandemic tales to tell, but our town, its charities and residents have been outstanding. The #OneSlough model has been held up by government as an exemplar during 2020 and despite the pandemic, we have been able to celebrate our local partnerships and the impact made by the voluntary sector.

We have held a regular weekly #OneSlough call, in which the voluntary sector has been able to get information directly related to Covid through our trusted partners. The feedback from these meetings have been integral to combating COVID-19 and the groups on the call have been amazing in the way they have engaged with their communities to share key safety messages.

As we started to see a glimmer of hope with the vaccine coming, #OneSlough were asked to provide volunteers at the Slough vaccination centres. A call out to residents in January saw 1,000 people sign up to volunteer, as well as charities stepping up to provide a shift full of their own volunteers.

The Salt Hill Vaccination mass site not only serves Slough residents but others from Berkshire and Bucks.

The #OneSlough model has been recognised at the highest levels of being an excellent way of community engagement and partnership and will continue beyond the pandemic.

It was my utmost pleasure to hear that Slough CVS has won the NAVCA Partnerships award this year, and I would like to take a moment to thank all the Slough CVS Staff and the board

members for their hard work and of course all the partners - without your contribution and engagement, it would not have been possible.

The partnerships that developed through the SPACE project are valued and appreciated and a testimony to the SPACE model that Slough Borough Council, whilst confronting financial challenges, has made a commitment to our Slough voluntary sector. This is reflected in the zero cut to the SPACE budget and extending voluntary sector services to 30th June 2022, despite Slough Borough Council facing such difficult times.

During this unique pandemic period it has been humbling to see all the hard work and effort that our community groups have put in. It has been a joy to see our residents coming together and the new digital engagement that we have with our volunteers supporting vaccination centres, our primary care networks, and other partners.

This new model of digital volunteering we are implementing is the start of a very exciting change in volunteer engagement and I look forward to seeing the advances made in the voluntary sector across Slough.

Jamie Green. Chairman Slough CVS

Slough CVS's Impact April 2020-March 2021

Funds raised from outside of Slough	£1,161,914
Food parcels delivered	15,207
Shopping delivered	1,084
Prescriptions delivered	10,052
Hot meals delivered to vulnerable and key workers	14,955
Residents supported	13,892
Volunteer hours	5,165 (excluding vaccination centre data)
Volunteers	663 (excluding vaccination centre data)
Vaccination centre volunteer hours	25,381
Vaccination centre volunteers	1,227

Our purpose

The Memorandum of Association of Slough CVS defines our aims as promoting charitable purposes in the areas of health, education and the relief of poverty, distress and sickness. It goes on to require us to seek to challenge all forms of oppression and inequality and to give priority to people whose full participation in society is limited by economic, political and social disadvantage. And finally, it directs us to promote these aims by bringing together, supporting and working with statutory and voluntary organisations in our local areas.

This year was one of the most challenging years in the history of Slough CVS. Slough CVS has gone beyond meeting their purpose, by working together with voluntary and statutory partners to co-ordinate an emergency response in supporting vulnerable residents and providing practical and emotional support to keep Slough safe and protected. Together we have united to make a phenomenal contribution to supporting local people through this pandemic.

Our activities during 2020-2021

Slough Council for Voluntary Service (Slough CVS) has been the provider of support to the community sector in building capacity - volunteer recruitment; training & coaching; identifying funding opportunities and supporting groups in obtaining grants.

During mid-March 2020, as COVID-19 started to impact the UK, Slough CVS and the voluntary sector began to adapt and focus on delivering services to our most vulnerable residents in Slough.

Slough CVS partnered with Slough Borough Council (SBC) to lead the #OneSlough Community Response, which saw the development of partnerships and community cohesion. This included over thirty voluntary organisations, SBC, the NHS and CCG partners, initiated from the SPACE consortium. A weekly #OneSlough meeting was set up and continues to be run by Slough CVS. '#OneSlough', is now recognised as a nationally exemplified body of best practice.

As part of the #OneSlough Community Response, Slough CVS developed and coordinated an operational work plan to ensure all residents were safe and supported during the initial phase of COVID-19. To achieve this, we provided and coordinated support in four main areas: Volunteer Support, Community Group Support, Residents Wellbeing and Communication.

Slough CVS provided the following services and activities during the crisis:

Volunteer Support

During the first lockdown, Slough CVS recruited and matched 419 volunteers to provide support to vulnerable residents across Slough. We worked with our community groups and charities to ensure volunteers were safe, and residents safeguarded; Slough CVS adapted its screening process for volunteers. Roles included but were not limited to providing support with emergency food supplies, hot meals, shopping and prescription collections, dog walks, help with hospital appointments, befriending and domestic abuse support on the telephone. In 2020, our volunteers and community groups provided over 30,000 hot meals and food parcels and supported over 13,500 residents with shopping and prescription collections.

#OneSlough worked in partnership with many faith and community organisations to reach out to vulnerable residents in need and provide emergency food and support to hundreds of residents each day. Communities united, to reach out to those most in need, regardless of ethnicity, culture or religion. A faith community whose remit was to serve their own community, was now reaching out to the wider town.

Community Champion Volunteers

The #OneSlough Community Champions network was set up in September 2020 to help empower Slough residents to remain up to date with the latest advice about COVID-19. The #OneSlough team keeps residents informed of the latest advice and guidance direct from Public Health Slough so they can help families, friends and other community members to comprehend the latest facts on the Coronavirus. The total number of Community Champions that have come forward to provide support with this is now 591 volunteers.

Vaccination Site Volunteers

Slough CVS was a key partner in ensuring the development of new NHS COVID-19 testing sites and one of the first community-based mass vaccination sites in the UK was set up at Salt Hill Leisure Activity Centre. #OneSlough volunteers were recruited from the community, in partnership with the council. In just one month the #OneSlough partnership registered over 1,000 volunteers, to help provide support to the NHS vaccination hubs and lateral flow test centres across the town. A new content management database was set up by Slough CVS to manage volunteer rotas.

Capacity expanded from January to include Langley Health Centre, PCN, Mosque Pop Up and a mobile Slough Outreach vehicle, as additional vaccination sites across Slough, with continued #OneSlough volunteer support.

The Slough CVS trained teams of volunteers both at the vaccination and test centres provided support to approximately 500-1,000 vulnerable people each day. For many, it was the first time they had been out of their houses since March 2020, and they were extremely grateful and positive about receiving the vaccine. The contribution of the volunteers has significantly helped to protect and save the lives of Slough residents.

Community Group Support

Slough CVS applied for and received funding to provide practical, emotional and financial support to vulnerable residents during the crisis. Funding was received from Berkshire Community Foundation, National Lottery Community Fund, Berkshire Community Foundation, UK Community Foundation and local businesses such as Segro and RB.

Slough CVS worked together and distributed grants to local community projects, to help provide emergency food and medication support to their communities. Groups supported included: Pakistani Welfare Association, St Kitts and Nevis Association Slough, Future Foundation, SEWA Day, Colnbrook Carers, Slough Modest Sisters, Covid United Slough and Building Futures Together. The funding also provided immediate support during the crisis with the support of teams of volunteers. #OneSlough, enabled our community groups and organisations to become the first point of contact for a vulnerable resident, together helping to improve access to food, shopping and emergency medication/prescriptions and keep a check on the vulnerable person's health and wellbeing.

The total value of grants brought into Slough, to help with the COVID-19 relief effort, was **£1,161,914**. In addition, the Slough CVS funding webpage was continually updated with the latest sources of funding available for groups for COVID-19 response.

Residents Wellbeing

During 2020, the Wellbeing Prescribing and Carers Support Service provided support to over 750 residents, connecting them with activities and support locally, to improve health and wellbeing and reduce isolation.

Slough CVS's Social Prescribing Team worked with #OneSlough partners to provide a 7-days a week customer helpline and developed an online form to coordinate a community response to the crisis and support vulnerable and shielded residents. Within the first week, the team received 267 requests for help. There have been over 40,514 COVID-19 response to help calls from residents. The call centre has remained active for those residents needing emergency support throughout the year.

In addition to supporting the #OneSlough response, the team have been supporting vulnerable clients on their caseload. They prioritised supporting the elderly, carers and the socially isolated and ensured these residents had access to food and supplies via community support and Zoom sessions and activities.

Wellbeing Friends

Slough CVS set up a Wellbeing Befriending Service in April 2020 called 'Wellbeing Friends'. This service continues to provide regular welfare checks, calling clients to ensure that they have some regular contact, support, and advice on how to stay physically and mentally well during and post pandemic. The project is currently being supported through our pool of volunteers, trained up to be 'Wellbeing Friends' and make these calls when requested by the client. At its peak, there were 35 Wellbeing Friends, contacting 152 residents weekly. We now have 40 Wellbeing Friends making approximately 90 wellbeing/befriending calls per week to our most vulnerable. Some Wellbeing Friends have also started Zoom sessions with their clients. Our team are working closely together to set up Peer Support/Befriending Training/Supervision groups for our wellbeing volunteers.

The service worked together with community groups such as Building Futures Together, to provide wellbeing services, including telephone befriending calls. This activity supported vulnerable and elderly people experiencing anxiety, depression, mental health issues, debt, form filling, visually impaired, carer stresses or those just feeling very lonely and isolated due to having no contact with anyone. Groups being able to provide domestic abuse helplines and guidance have been another important strand of our work, particularly in the BAME community where there has been a lot of hidden abuse uncovered. As a result, more isolated people are being engaged through telephone support.

Slough Carers Support Service

The Slough Carers Support Service has been established through Slough CVS as a support group set up to assess the needs of carers and refer them to Adult Social Care for a full assessment and care plan. To date, there are over 600 registered carers.

Slough CVS Wellbeing Prescribing Staff support the carers support groups who provide frontline support and participate in regular strategic Carers Partnership Board meetings. During 2020, the service provided training sessions to carers to inform them of their legal rights, as well as social activities and support awareness sessions in English, Punjabi and Urdu. The team quickly identified that access to computer devices was needed for carers to access online support during the pandemic. Over 20 carers have now received digital devices (with training). Carers were also referred to existing carer groups to reduce isolation and meet other carers who had a shared understanding of their role. We have had 609 people access our Slough Carers Support website for information to support and training.

Communication

During the first lockdown, Slough CVS developed a COVID-19 Communications Strategy, to keep connected with residents, groups and volunteers. The aim was to ensure all Slough CVS COVID-19 messages took priority and group activities and changes to services were publicised widely.

A key focus was the daily news alert for the voluntary sector covering #OneSlough and government updates, funding information, a regularly updated #OneSlough Directory and feature stories shared further on Slough CVS Facebook and Twitter channels and a new Instagram feed to increase the reach of the COVID-19 safety messages for residents. The Slough CVS website's news page began to be updated regularly with press releases and COVID-19 news updates.

Working together with local key voluntary sector groups, Slough Borough Council and the NHS, the team continue to communicate to make an impact and promote public health key safety messages to our diverse BAME community, promotion of vaccination centres and overcoming myths and sharing the valuable work of our community groups, volunteers and partners.

The communications team work with the Slough CVS internal teams to publicise new projects, activities and events to a variety of audiences.

Windsor, Ascot and Maidenhead Get Involved

Slough CVS provided support to over 1,500 vulnerable residents impacted by the pandemic across Windsor, Ascot and Maidenhead (WAM) and recruited over 700 volunteers to provide support to voluntary and community organisations, co-ordinating support with emergency food, shopping, medication, dog walking and much more in the community. WAM Get Involved help to set up support strategies to co-ordinate help from neighbours and residents and link this support to affiliated charities such as Windsor Lions. The team worked closely with Maidenhead Mosque, to work together with charities across WAM, to help provide emergency food support to vulnerable residents. WAM Get Involved set up an online help support service with RBWM and operated the call centre with a team of volunteers.

RBWM ended their contract with Slough CVS in June 2020, due to local funding cuts to the voluntary sector. However, Slough CVS managed to obtain additional funds from the National Lottery, Radian, Windsor and Maidenhead Churches Together, Baylis Trust, Ascot Fire Brigade Trust, The Prince Philip Trust, Tesco's and the UK Community Foundations totaling £56,249.

Through these funds, Slough CVS has continued to deliver the WAM Get Involved services, providing a range of support and advice activities to voluntary and community groups. We continue to deliver training and workshops online for the groups, network forums, news alerts with funding information and volunteering support through the Volunteer Passport training. A new range of digital and wellbeing workshops for residents and groups to support them during the challenges of the pandemic were developed and delivered.

Slough CVS and WAMGI Online Training

Slough CVS have provided over 83 online training sessions and forums for volunteers, carers and community groups, to access skills and information to government guidance, through online training and resources, to help their organisations and their community navigate change and uncertainty, reduce stress and anxiety and confidently meet the needs of the community during and after the COVID-19 pandemic.

Training sessions are open to both Slough and WAM residents to increase participation and engagement and make ensure training is as cost effective as possible. This has provided an opportunity for more groups with common services to share best practice and helped to encourage dialogue across the areas.

Slough CVS has set up online WAM and Slough Voluntary Forums and Networks to have interactive group discussions on topics concerning the voluntary sector. Seven forums ran between July 2020 and March 2021, with approximately 30-60 people attending each of them. The forums have provided a platform to funders such as Berkshire Community Foundation, BBC Children in Need and The National Lottery Community Fund, to share their guidance and advice on applying to funds for activities during the pandemic.

Training sessions have been run on wellbeing, safeguarding, volunteer management, communication, conflict resolution, first aid, fundraising and writing successful bids and much more training for volunteers and community groups to help them adapt their services during and after a crisis period. In addition to this, we have facilitated Zoom training and improved digital access across the sector. Over 1,229 people registered on the Slough CVS/WAM training programmes, with an average of 15-20 people attending each session.

We have further supported the voluntary sector both in Slough and WAM to apply for funding and provide online funding training, information and advice to enable community organisations and local charities during such challenging times. A funding page is updated weekly on the Slough CVS website to support this.

HOME Slough

Without public access to HOME on the High Street due to COVID-19, most of the activities offered to Slough residents, and indeed to people farther afield, have of necessity been produced and delivered online. These have ranged from workshops and masterclasses, to events such as Poetry in the Pandemic, a Young Artists' competition and the popular Global Cooking Theatre, plus activities in response to Black History Month and also the Black Lives Matter movement, that came to dominate the summer. For those not able to access online activities, there have also been Care Home Concerts in the gardens of residential homes for residents to enjoy and the Black History Month vinyl panel display in the windows of HOME on the High Street.

A range of new communities and new community gatekeepers have become involved with HOME Slough during this period. Various activities have offered some unusual opportunities to inspire and occupy people in the community during lockdowns and COVID restrictions, all designed to be as accessible as possible to appropriate communities of interest. The Slough community was engaged and proportionally well-represented.

Community groups were encouraged to use the HOME Slough Zoom account to keep their creative activities going throughout lockdown. Between April 2020 and March 2021, 375 sessions were facilitated in this way, adding up to 1,007 hours of engagement, with 1,392 participants and 128,703 audience members taking part in HOME Slough activities.

Property

Slough CVS currently provides office space to the voluntary sector at a reduced rate in the two premises at Church Street. The Resource Centre at 29 Church Street up until March 2020 was used by over 20 small, medium and large groups and a wide range of stakeholders as a meeting space. Activities included: health and wellbeing sessions, training courses and arts and culture activities for all ages. The space will re-open when it is safe to do so.

Fundraising Statement

The most significant income came from grants and contracts from the local authority, NHS and trusts and foundations. SCVS is subject to their criteria and monitoring arrangements.

During the year, a substantial commercial donor was Reckitt Benckiser. Their donation was granted to SCVS via a community trust, Berkshire Community Foundation. SCVS is subject to their criteria and monitoring of the grant.

We also have insignificant amounts of donations, using Local Giving, a nationally recognised platform. Fundraising promotions are conducted by SCVS and not by third parties.

In summary, SCVS's funding sources during the year were:

- around 82% from statutory and trust funding for core services
- 10% from statutory and trust funding for non-core activities
- 8% from rental income from property
- 0.3% from direct donations via Local Giving. This is less than 1%. and not significant funding source for SCVS We would like to grow funding from this source over the next 5 years.

• Our fundraising effort involves encouraging donations through Local Giving. SCVS's communications team helps with fundraising. We do not engage professional fundraisers to help us deliver fundraising initiatives. This year, we ran a covid response campaign and raised about £3k.

We do not use third-party suppliers to help us raise funds. We do not use volunteers to raise funds.

Our website outlines our complaints policy for the public and clearly explains how an individual can complain. We received no complaints during the financial year.

Financial Review

Our contract with Slough Borough Council, for Adult Care Services, remains to be the largest contributor to our operating results. In addition, this year we have raised additional funds of £114,037 from other national and local funders supporting additional activities during a very challenging year.

During the year we received rental income from our two properties at 27 and 29 Church Street, although the contribution to operating results from these offices has been further reduced this year. During this year we also operated the HOME Slough project, which is funded by The Arts Council and Slough Borough Council. This contract supplies a meaningful but not substantial contribution to our operations.

The operating results for this year were lower than recent years, due to the need to apply for additional resources and activities during the pandemic to help keep Slough safe and protected. Higher expenses on restricted funds were largely due to a higher level of activity during a pandemic year.

Slough CVS have generated £45,042 on its unrestricted funds in the year. These results also include the latest pension valuation of the Local Government Pension Scheme, £124,000 has been released to the Pension Reserve – (Refer to note 14 to the Accounts.)

At the end of the year total funds amounted to £935,214.

Further details of the various funds we operate are set out in the section 'Reserve policy'.

Investment powers and policy

Slough CVS operates three bank accounts – a current account, an instant access deposit account and a term deposit account. There are no overdraft facilities. It is the policy of the Charity to keep sufficient money in the current account and instant access deposit accounts to cover operating cash flow requirements and to place surplus funds in the term deposit account. During the year the typical interest rate achieved on the term deposit account was 0.3% per annum.

Reserve policy

Slough CVS has two unrestricted funds:

The General Fund covers our day to day operations and relates to our ongoing operational charitable activities. These can be summarised as project management activities for Slough Borough Council and the management of our premises in Church Street Slough. The project management tasks relate to the organisation and support of local voluntary groups in the care sector. Our premises are partly occupied by Slough CVS but are largely offices let to various local voluntary groups at subsidised rents.

The Pension Reserve Fund represents the Slough CVS share of the Local Government Pension Scheme deficit.

Slough CVS has four restricted funds:

The Youth Participation Fund supports youth activities in Slough.

The Capital Fund is the amount on hand for future capital projects.

The Home Slough Fund increases opportunities and awareness of all the arts in Slough.

The OneSlough (Covid19) Fund supports Covid19 activities in keeping Slough safe.

Report of the Directors year ended 31st March 2021

Slough CVS has three designated funds (which relate to our properties):

The Leasehold Property Fund relates to the acquisition of a 99 year lease on 27 & 29 Church Street in 2012.

The Leasehold Additions Funds relates to subsequent additions to the offices at 29 Church Street.

The Sinking Fund contains amounts set aside for major refurbishment work that may be required on both properties at some unknown time during the unexpired portion of the lease.

The amounts held on Reserves and further information e.g. movements on Reserves, are set out in Note 12 to the Accounts.

It is the intent of the Directors to maintain an amount on the General Fund at least equal to 6 months operating expenses, excluding property servicing expenses, which are covered by rental income. This sum would enable the current activities of the Charitable Company to be continued, in the event of a significant drop in funding, until such time as the income and expenditure could be brought into balance. The amount on the

General Fund, not including the pension deficit, during the financial year and at 31st March 2021 exceeded the 6 month target.

It is also the objective of the Directors to add to the Sinking Fund, where possible, against unknown future major property repairs. The Directors are satisfied with the current level of this fund. And there are no immediate plans for any substantial utilisation of the Capital Fund.

Plans for future periods

Slough Borough Council, who are our major clients, has in summer of 2021 formally notified the Ministry of Housing, Communities and Local Government (MHCLG) of the Section 114 Notice and will be seeking financial support from the Ministry. This will affect our operations as Slough Borough Council has announced it will be pausing non-essential spending, in response to a report by the Director of Finance into the state of the council's finances. And while the charity has adequate levels of reserves, the Directors are alive to the implications of the current spending environment and will plan and act accordingly.

There are no plans for any major capital spending.

Reference and administrative details

Charity number: 1069086

Company number: 03523907

Registered Office: 27 Church Street, Slough, Berkshire SL1 1PL

Our advisers

Auditors: Cansdales Audit LLP, Bourbon Court, Nightingales Corner, Little Chalfont, Bucks HP7 9QS

Bankers: Bank of Scotland, Third Floor, 8 Lochside Avenue, Edinburgh EH2 9DJ

Solicitors: Aston Bond, Windsor Crown House, 7 Windsor Rd, Slough SL1 2DX

Insurances: Lark (Group) Limited, Colman House, King Street, Maidstone, ME14 1DN

Directors

Erduana Catovic (Treasurer)

Janine Edwards

Jamie Green (Chairman)

Gautam Saraogi

Ambily Banerjee

Key management personnel

Chief Executive Officer: Ramesh Kukar

Structure governance and management

Slough Council for Voluntary Service, Registered Charity Number 1069086, is a company limited by guarantee and has no share capital. The company was incorporated under the Companies Act 1985, Registered Number 03523907. There are 166 members each of whom has guaranteed to pay £1 in the event of the winding up of the company.

Appointment of directors

The members elect a Board (which for historic reasons are referred to as the Council of Management) every two years to oversee the affairs of the charitable company.

Director induction and training

Potential Directors undergo induction with the CEO and Chair. The induction comprises structure and function of SCVS, organisational roles and responsibilities and legal roles and responsibilities. Potential Directors are then introduced to staff and other board members. They are encouraged to spend time getting to know staff and members and are encouraged to attend a programme of both internal and external Governance training.

Organisation

The day to day management of SCVS is undertaken by the Chief Executive Officer (CEO) who reports to the Chairman and Board. The CEO has written delegated authority approved by the Board sufficient to manage day to day operations. The Board meets approximately 6 times a year to consider major strategic and operational matters, including management accounts, the annual budget and the statutory accounts. There is also a sub group of the Board (The Finance and General Purpose Committee) that meets on an ad hoc and more frequent basis when circumstances require. Volunteers have contributed greatly to effectiveness of SCVS. Their expertise in the fields of financial and general administration has been particularly helpful.

Related parties

No Director receives a salary or any other benefit from their work with the Charity. Some Directors are employees of charities or voluntary organisations that may have directly or indirectly an interest in Slough CVS projects, and as such would be considered a related party. These circumstances occur rarely and would be disclosed in the register of Directors Interests. Where appropriate the Director would absent him or herself from appropriate decision or meetings.

Pay policy for senior staff

The Directors consider the board and the senior management team comprise the key management personnel responsible for controlling and operating the Charity. All the Directors give their time freely and are unpaid.

All staff salaries are reviewed annually although not necessarily increased annually. Salary increases are dependent upon market rates for similar positions in the voluntary sector and the financial position of the charity at the time.

Risk management

A review of the risks to which the charity is exposed was completed in April 2019. The review looked at risks affecting the administration and staff of the charity. The risks identified were various e.g. operational, strategic and financial. Each identified risk was prioritised by allocating a judgement score on the level of the risk and the likelihood of each risk item. Actions as necessary were then identified and allocated to various staff or board members to mitigate those risks. Also, the charity has a series of robust policies and procedures in place to identify clearly the appropriate work practices.

One risk the directors have considered in particular is the risk associated with our membership of the Local Government Pension Scheme (the Scheme) which is a defined benefit scheme. On current and forecast contribution rates the directors consider the Scheme is affordable and, after due consideration of other relevant factors, intend to continue membership of the Scheme for the foreseeable future. Please see note 14 to the Accounts for more information.

Responsibilities of the directors

The Directors of Slough Council for Voluntary Service are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law required the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company at the end of the year and of the surplus or deficiency for the year ended. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them on a consistent basis;
 - observe the methods and principles in the charity SORP;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements could comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the Auditors are unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information.

Approved by the Board on 13 December 2021 and signed on its behalf by



Jamie Green

SLOUGH COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS YEAR ENDED 31st MARCH 2021

Opinion

We have audited the financial statements of Slough Council for Voluntary Service (the 'charitable company') for the year ended 31 March 2021 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least

SLOUGH COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS YEAR ENDED 31st MARCH 2021

twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

SLOUGH COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS YEAR ENDED 31st MARCH 2021

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose

SLOUGH COUNCIL FOR VOLUNTARY SERVICE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS YEAR ENDED 31st MARCH 2021

of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr James Foskett
Senior Statutory Auditor
For and on behalf of Cansdales Audit LLP
Bourbon Court
Nightingales Corner
Little Chalfont, Bucks
HP7 9QS

SLOUGH COUNCIL FOR VOLUNTARY SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st MARCH 2021**

	Note	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £
Income									
From charitable activities									
Grants	2	361,174	526,058	-	887,232	447,673	300,000	-	747,673
Other income	3	197,601	-	-	197,601	184,339	6,815	-	191,154
		558,775	526,058	-	1,084,833	632,012	306,815	-	938,827
Investment income	4	751	-	-	751	7,122	-	-	7,122
Total income		559,526	526,058	-	1,085,584	639,134	306,815	-	945,949
Expenditure									
On charitable activities	5	514,484	382,634	5,280	902,398	581,945	321,015	5,280	908,240
Total expenditure		514,484	382,634	5,280	902,398	581,945	321,015	5,280	908,240
Net Income / (Expenditure)		45,042	143,424	(5,280)	183,186	57,189	(14,200)	(5,280)	37,709
Transfer between funds		-	-	-	-	-	-	-	-
Movement on Pension Reserve	5	(124,000)	-	-	(124,000)	197,000	-	-	197,000
Net Movement on funds		(78,958)	143,424	(5,280)	59,186	254,189	(14,200)	(5,280)	234,709
Total funds brought forward	12	76,510	377,027	422,493	876,029	(177,679)	391,227	427,773	641,321
Total funds carried forward	12	(2,449)	520,451	417,212	935,214	76,510	377,027	422,493	876,030

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31st MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	267,213	272,493
Current assets			
Debtors	9	75,000	21,983
Cash at bank		<u>1,360,118</u>	<u>1,166,930</u>
		1,435,118	1,188,913
Creditors: due within one year	10	<u>(296,116)</u>	<u>(238,376)</u>
Net current assets		1,139,002	950,537
Provisions for liabilities	11	(471,001)	(347,000)
Total assets less liabilities		<u>935,214</u>	<u>876,030</u>
Unrestricted funds	12	(2,449)	76,510
Designated funds	12	417,212	422,493
Restricted funds	12	520,451	377,027
Total funds		<u>935,214</u>	<u>876,030</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board on 13 December 2021 and signed on their behalf by:

J Green

Director



E Catovic

Director



Company Number 03523907

CASH FLOW AS AT 31st MARCH 2021

	2021 £	2020 £
Net movement in funds	59,184	234,709
Adjustments for:		
Depreciation	5,280	5,280
Investment income	(751)	(7,122)
Decrease/(increase) in trade and other receivables	(53,017)	79,417
Increase/(decrease) in trade and other payables	57,740	(60,666)
Increase/(decrease) in provisions	124,000	(197,000)
Net cash from operating activities	<u>192,436</u>	<u>54,618</u>
Investing activities		
Investment income	<u>751</u>	<u>7,122</u>
Cash flow from investing activities	<u>751</u>	<u>7,122</u>
Net change in cash and cash equivalents	193,188	61,740
Cash at start of year	1,166,930	1,105,190
Cash at the end of the year	<u>1,360,118</u>	<u>1,166,930</u>

SLOUGH COUNCIL FOR VOLUNTARY SERVICE
Notes to the Financial Statements
For the year ended 31st March 2021

1 ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Slough Council for Voluntary Service (Slough CVS - the Charity) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

b. Income and Expenditure

Income is recognised on an accruals basis and allocated either to the General Fund, where the funds received are for the general purposes of the Charity, to a Designated Fund, for a purpose as decided by the directors, or to a Restricted Fund, where the donor requires the funds to be used for a specific purpose. All resources expended are accounted for on an accruals basis for all funds, inclusive of irrecoverable VAT. Where expenditure is directly attributable to specific activities it is allocated to those activities. In other cases costs may be attributable to more than one activity, in these cases the costs have been apportioned to the individual activities within charitable expenditure and governance costs in accordance with the Basis of Accounting described in detail above. Governance costs comprise all costs relating to the public accountability of Slough CVS and its compliance with regulation and good practice. These costs include costs relating to the statutory audit.

c. Tangible Fixed Assets and Depreciation

Assets are capitalised if their cost exceeds £1500.

In November 2012 Slough CVS acquired a 99 year lease on 27 and 29 Church Street from Slough Borough Council on a peppercorn rent. The capitalised amount for Leasehold Property in these accounts represents the acquisition cost of the lease and associated fees. The total cost of the lease is being written off over the life of the lease. In the financial year ended 31st March 2014 an extension was completed at 29 Church Street. The cost of this work has been capitalised and is being written off over 20 years.

d. Pensions

Slough CVS participates in the Local Government Pension Scheme, which is a defined benefits scheme providing pensions based on pay and length of service not contributions. Both the Charity and employees contribute to this scheme on a defined scale. The Charity stopped entry to the Scheme for new employees some years ago. New employees of Slough CVS hold personal pension plans which are defined contribution schemes. The Charity contributes to these plans and employees are free to choose their own contribution rates. Further details of both these schemes are detailed in note 14 to these accounts.

e. Unrestricted funds

Consist of donations, grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

f. Designated funds

Are amounts agreed to be set aside by the Directors for a specific purpose.

ACCOUNTING POLICIES (CONTINUED)

g. Restricted funds

Are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the respective funds, together with a fair allocation of management and support costs, taking into account the budgets for each of the Restricted Funds as approved by the respective donors.

h. Taxation

The Charitable Company is a charitable institution with exemption from UK taxation under section 505 of the Income and Corporation Taxes Act 1988.

i. Preparation of the accounts on a going concern basis

The Directors consider that there are sufficient funds in place and that there are no material uncertainties about the Charity's ability to continue as a going concern.

2 GRANTS RECEIVABLE

	General fund	Other funds	Total 2021	Total 2020
	£	£	£	£
SBC - Slough Adult Social Care / SPACE	342,424	273,830	616,254	626,254
SBC - Wellbeing / Neighbourhoods	18,750	-	18,750	-
SBC - re Covid 19 in Slough	-	17,000	17,000	-
The Arts Council - re Home Slough	-	225,000	225,000	300,000
Berkshire Community Foundation re Covid 19 in Slough	-	261,058	261,058	-
Frimley Park NHS	-	23,000	23,000	-
The Royal Borough of Windsor and Maidenhead	-	-	-	65,250
Grants receivable (gross)	361,174	799,888	1,161,062	921,504
Due to other stakeholders	-	(273,830)	(273,830)	(243,831)
Net Amount Receivable	361,174	526,058	887,232	747,673

£273,830 (2020: £243,831) was the amount payable to the SPACE partners in the year.

3 OTHER INCOME

	General fund	Other funds	Total 2021	Total 2020
	£	£	£	£
Rental income	83,564	-	83,564	112,275
Other charitable activities	114,037	-	114,037	78,879
Other Income	197,601	-	197,601	191,154

Rental income arises from the offices and meeting rooms at our properties at 27 & 29 Church Street, which are let to a variety of voluntary organisations at below market rents. The item "Other charitable activities" includes income from support activities supplementary to our main contracts with Slough Borough Council and the Royal Borough of Windsor and Maidenhead.

4 INVESTMENT INCOME

	2021 £	2020 £
Investment Income	751	7,122

All the investment income is bank deposit account interest.

SLOUGH COUNCIL FOR VOLUNTARY SERVICE
Notes to the Financial Statements
For the year ended 31st March 2021

5 TOTAL EXPENDITURE

	Unrestricted		Restricted			Designated					
	GEN	PENS	YP	CAP	COVID	HOME	L'HOLD	L'HOLD	SINK'G	TOTAL	TOTAL
EXPENDITURE	FUND'G	RES'VE	FUND	FUND	19	SLOUGH		ADD'NS	FUND	2021	2020
	£	£	£	£	FUNC	£	£	£	£	£	£
Staff costs	376,441	-	-	-	-	97,358	-	-	-	473,799	549,387
Staff recruitment	275	-	-	-	-	-	-	-	-	275	1,197
Premises	57,160	-	-	-	-	7,301	-	-	-	64,461	113,716
Travel and subsistence	120	-	-	-	-	-	-	-	-	120	2,135
Training	10,340	-	-	-	-	-	-	-	-	10,340	4,535
Telephone	8,168	-	-	-	-	104	-	-	-	8,272	10,360
Postage & stationery	10,559	-	-	-	-	2,515	-	-	-	13,074	17,464
Computer supplies	7,364	-	-	-	-	-	-	-	-	7,364	11,352
Insurance	-	-	-	-	-	-	-	-	-	-	1,246
Depreciation	-	-	-	-	-	-	2,650	2,630	-	5,280	5,280
Other expenditure	37,155	-	-	-	193,469	80,887	-	-	-	311,511	182,500
Governance:										-	
Admin & Audit	4,294	-	-	-	-	1,000	-	-	-	5,294	5,288
Staff Costs	2,608	-	-	-	-	-	-	-	-	2,608	3,780
Total expenditure	514,484	-	-	-	193,469	189,165	2,650	2,630	-	902,398	908,240
Movement on Pension Reserve	-	124,000	-	-	-	-	-	-	-	124,000	197,000

SLOUGH COUNCIL FOR VOLUNTARY SERVICE
Notes to the Financial Statements
For the year ended 31st March 2021

6 EXPENDITURE FOR THE YEAR

	2021	2020
Is stated after charging	£	£
Depreciation	5,280	5,280
Auditors' remuneration	5,251	5,226

7 STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Salaries and wages	406,858	483,939
Social security costs	38,997	40,417
Pension costs	30,551	28,811
	<u>476,407</u>	<u>553,167</u>

No employee received benefits of more than £75000. No directors were paid, neither were they reimbursed expenses in the year (2020: £nil). No directors received payment for professional or any other services supplied to the Charity (2020: £nil). The key management of the Charity (excluding the directors) comprise the Chief Executive Officer and the Head of Operations. The total employee benefits of the key management personnel were £90,569 (2020: £105,966) .

The average weekly number of employees during the year was:

	2021	2020
Average monthly head count	15	19
Average monthly full time equivalent head count	<u>13</u>	<u>11</u>

8 FIXED ASSETS

	Leasehold Property £	Leasehold Additions £	Total £
COST			
At 1st April 2020	256,860	52,593	309,453
Additions in the year	-	-	-
At 31st March 2021	<u>256,860</u>	<u>52,593</u>	<u>309,453</u>
DEPRECIATION			
At 1st April 2020	18,550	18,410	36,960
Charge for the year	2,650	2,630	5,280
At 31st March 2020	<u>21,200</u>	<u>21,040</u>	<u>42,240</u>
NET BOOK VALUE			
At 31st March 2021	<u>235,660</u>	<u>31,553</u>	<u>267,213</u>
At 1st April 2020	<u>238,310</u>	<u>34,183</u>	<u>272,493</u>

9 DEBTORS

	2021	2020
	£	£
Accrued Income	75,000	-
Prepayments	-	2,419
Other Receivables	-	19,564
	<u>75,000</u>	<u>21,983</u>

10 CREDITORS & ACCRUALS

	2021	2020
	£	£
Holiday Pay	10,564	10,564
Deferred revenue	17,156	21,250
Payments due to partners in the SPACE consortium	164,055	110,841
Payments due to partners from Covid19 fund	19,600	-
Other Creditors	84,740	95,721
	<u>296,115</u>	<u>238,376</u>

11 PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Amounts due after one year	<u>471,000</u>	<u>347,000</u>

Represents the deficit allocated to Slough CVS on the Local Government Pension Scheme (see Note 14).

SLOUGH COUNCIL FOR VOLUNTARY SERVICE
Notes to the Financial Statements
For the year ended 31st March 2021

12 MOVEMENT IN FUNDS

		Balance at 1st April 2020 £	income £	expenditure £	other items £	Balance at 31st March 2021 £
The General Fund	unrestricted	423,510	559,526	(514,484)	-	468,552
Pension Reserve Fund	unrestricted	(347,000)	-	-	(124,000)	(471,000)
Sub total - Unrestricted funds		76,510	559,526	(514,484)	(124,000)	(2,449)
Youth Participation	restricted	39,000	-	-	-	39,000
Capital Fund	restricted	214,868	-	-	-	214,868
Covid19 Slough fund	restricted	-	301,058	(193,469)	-	107,589
Home Slough	restricted	123,159	225,000	(189,165)	-	158,994
Sub total - Restricted funds		377,027	526,058	(382,634)	-	520,451
Leasehold Property	designated	238,310	-	(2,650)	-	235,660
Leasehold Additions	designated	34,183	-	(2,630)	-	31,553
Sinking Fund	designated	150,000	-	-	-	150,000
Sub total - Designated funds		422,493	-	(5,280)	-	417,212
Total Funds		876,029	1,085,584	(902,398)	(124,000)	935,214

The General Fund covers our day to day operations and relates to our ongoing operational charitable activities.

The Pension Reserve Fund represents the Slough CVS share of the Local Government Pension Scheme deficit.

The Youth Participation Fund supports youth activities in Slough.

The Capital Fund is the amount on hand for future capital projects.

The Covid19 fund is amount for activities related to Covid 19 pandemic in Slough.

The Home Slough project promotes Art in Slough and is jointly funded by the Arts Council England and Slough Borough Council.

The Leasehold Property Fund relates to the acquisition of a 99 year lease on properties at 27 & 29 Church Street.

The Leasehold Additions Funds relates to subsequent additions to the offices at 29 Church Street.

The Sinking Fund contains amounts set aside for major refurbishment work that may be required on the properties.

SLOUGH COUNCIL FOR VOLUNTARY SERVICE
Notes to the Financial Statements
For the year ended 31st March 2021

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Designated funds	Total funds
			£	£
Current assets	740,431	544,687	150,000	1,435,118
Fixed assets	-	-	267,212	267,213
Current liabilities	(271,880)	(24,236)	-	(296,116)
Provisions for liabilities	(471,000)	-	-	(471,001)
	<u>(2,449)</u>	<u>520,451</u>	<u>417,212</u>	<u>935,214</u>

14 PENSIONS

Slough CVS participates in a Local Government Pension Scheme (the Scheme). The Scheme is a multi employer defined benefit scheme and is contracted out of the Second State Pension. The administering authority for the Scheme is the Royal Borough of Windsor and Maidenhead and it is administered in accordance with the Local Government Scheme Regulations 2013.

Members of the Scheme accrue an index linked pension and receive other benefits including a lump sum on retirement according to salary and length of service. The Charity contributed an amount of 20.3% of the gross salary of the member of staff in the Scheme in the year. The employee in the Scheme contributed 8.5% of gross salary in the year. The total Slough CVS contribution to the Scheme in the year was £16,752 (2020: £16,090). The Charity's contribution will be 23.6% in the next financial year, plus a supplemental payment of £3,227, which is budgeted and considered by the directors to be of a level that will not affect the Charity's ongoing activities.

The last formal valuation of the fund was performed at 31st March 2019 by the Scheme's actuaries using the Projected Unit Method, which set the contributions for the period 1st April 2020 to 31st March 2023. The next revaluation is due at 31st March 2022. There are no minimum funding requirements in the Scheme, but contributions are generally set to target a funding level of 100% using the actuarial valuation assumptions.

The Scheme is in deficit and the Scheme's actuaries have produced an estimate of the element of that deficit attributable to the Charity at 31st March 2021, under the relevant accounting standard (FRS 102) which amounts to £471,000 (2020: £347,000).

Employees with personal pension plans (which are money purchase schemes) contract directly with the relevant insurance company. The Charity makes a contribution of 5% of gross salary to these plans. Contributions paid and expensed in the year totalled £15,459 (2020: £17,721)

15 CONNECTED CHARITIES

The Charity is affiliated to the National Association of Councils for Voluntary Service and the National Council for Voluntary Organisations

16 CAPITAL COMMITMENTS

At 31st March 2021 there were no capital commitments (2020: £Nil).

17 RELATED PARTY TRANSACTION

No related party transactions took place during the year (2020: None).

18 CONTINGENT LIABILITIES

At 31st March 2021 there were no contingent liabilities known to the directors (2020: £Nil)

19 POST BALANCE SHEET

In early July 2021 Slough Borough Council has issued a section 114 notice which effectively pauses non-essential spend for a limited period. SCVS is in the process of assessing the impact this will have on organisation.