

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Tête à Tête Productions Limited

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

Tête à Tête Productions Limited

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of Tête à Tête Productions Limited are - to promote, maintain, improve, and advance education by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and all other arts relating to the performance and presentation thereof and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Mission

Our mission is to bring artists and audience together to explore the future of opera. Our vision is to make a future where the creation and consumption of opera is open to anyone. Our values are to treat everyone conscientiously, carefully, considerately and encourage our peers and partners to do the same, and keep the emphasis on integrity and emotional honesty through all work.

Staff and Volunteers

The trustees thank everyone who helps the company meet its mission and asks it be noted that in accordance with the company's Equality and Action Plan, the company ensures it pays everyone who works for the charity, thus keeping opportunities with Tête à Tête open to all.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year was a wonderfully full year for the company, firing on all cylinders in Cornwall, the North East, and London.

The year's activity began with a week long workshop with a dozen composers in partnership with the Royal Northern Sinfonia based at the Glasshouse in Newcastle. We were delighted to have our hunch confirmed, that there is plenty of talent in the area.

The following month saw us in London bringing our trademark theatrical flair to our sixth collaboration with inspirational composers, singers, instrumentalists and production department of the Royal College of Music, where we created another rollercoaster evening of six short operas, for the first time as the College's official Summer Opera. The performance was also livestreamed to thousands around the world.

Meanwhile, we were working in the North East co-composing with local school children and rehearsing our North Shields Opera Chorus for performances with the full force of the Royal Northern Sinfonia, the Chorus of Royal Northern Sinfonia, North East based soloist singers, dance company Bee Enchanted and children from 4 local schools at the Parks Leisure Centre, North Shields.

August saw the start of Tête à Tête: The Opera Festival 2024 which presented 36 events taking place through to early October in London.

During that period we were also producing in Cornwall, bringing opera back to the Minack Theatre with Ethel Smyth's The Boatswain's Mate and then touring Madame Chandelier's Opera Party for Kids around rural communities in collaboration with Carn To Cove.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Trust and Foundations

Thanks to The Marchus Trust & The Vaughn Williams Foundation for both supporting our work with composers.

Subsidy

We are extremely grateful to Arts Council England for our National Portfolio Organisation status. Without this, there would be no Tête à Tête nor any Tête à Tête: The Opera Festival.

Private Donations

We are incredibly grateful to all the individuals who supported our Big Give Arts for Impact campaign & the philanthropic champions that match funded the programme.

We are also indebted to the many new individual donors without whom we would not have been able to deliver a significant amount of this year's delivery, in our busiest year ever.

In Kind

It is important to reiterate the amount of In Kind support our partnerships depend on.

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the charity should hold financial reserves. It has no endowment funding and is entirely dependent on income from grants, earned income, sponsorship and donors. Inevitably, these fluctuate.

The company also requires protection against unforeseen events and the ability to continue operating in spite of the unforeseen. It has been the policy of the Board to build up reserves that are equivalent of six months' operating costs.

The Trustees believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

In general, the company funds its charitable activities on a project by project basis; an estimate of expenses is made and sufficient funding is sought.

FUTURE PLANS

Our Plans for year end 2026 include:

Taking Tête à Tête: The Opera Festival outside London for the first time collaborating with artists and partners based in the North East.

The London run of Tête à Tête: The Opera Festival

Autumn performances in Cornwall at The Minack Theatre

Another autumn tour in Cornwall in collaboration with Carn to Cove

Quest 2025, our North Shields New Opera Chorus intergenerational opera project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tête à Tête Productions Limited ("the company") was incorporated as a company limited by guarantee (Company number: 03513138) on 18 February 1998 and registered as a charity (Charity number: 1069055) on 7 April 1998.

The governing documents of the charitable company are its Memorandum and Articles of Association.

Appointment of trustees

The trustees, who act as Directors for the purposes of the Companies Act 2006 and Trustees in respect of the Charities Act 1993, are appointed by the Board in the first instance and then retire at each Annual General Meeting and, if they wish so, stand for re-election.

Potential candidates who act as new trustees are identified by the existing Board, as well as posts advertised, to fill vacancies or to provide additional skills or expertise. Candidates are invited to attend a series of board meetings to establish their suitability and to propose their appointment. The appointment of new trustees is ratified by a General Meeting of the members. Training is made available for new trustees if necessary, particularly with regard to the special responsibilities of trusteeship of a charity.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Company structure now comprises a Board of Trustees who delegate day to day operations to a management team.

The Board represents a broad spectrum of skills: artistic, legal, accounting, education & training, management & administration.

The Board of Trustees meets quarterly to review the financial position and progress of projects and additionally ad hoc, when important milestone decisions need to be made. The day to day management of approved projects to agreed budgets is delegated to the Artistic and Administrative Directors. Every board meeting reviews those risks relevant to the next operational period as laid out in our existing risk assessment policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03513138 (England and Wales)

Registered Charity number

1069055

Registered office

Krowji
West Park
Redruth
Cornwall
TR15 3GE

Trustees

Katie Price
Richard Ault
Omar Shahryar
Sarah Hard (resigned 10/3/2025)
Greshauna Hannabiell Sanders
Helen Isibor Epega (appointed 26/8/2024)
Andrei Kazantsev
Joanne Roughton-Arnold (appointed 26/8/2024)
Dominic Robinson

Artistic Director

Bill Bankes-Jones

Administrative Director

Anna Gregg

Approved by order of the board of trustees on2nd December 2025..... and signed on its behalf by:



.....
Richard Ault - Trustee

Tête à Tête Productions Limited

**Statement of Financial Activities
for the Year Ended 31 March 2025**

				Year Ended 31.3.25 Total funds £	Period 1.10.22 to 31.3.24 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		166,932	-	166,932	188,414
Charitable activities					
Other income		17,428	-	17,428	2,833
Total		184,360	-	184,360	191,247
EXPENDITURE ON					
Raising funds		-	-	-	2,600
Charitable activities					
Operatic productions		116,121	-	116,121	129,936
Support costs		56,952	-	56,952	72,124
Total		173,073	-	173,073	204,660
NET INCOME/(EXPENDITURE)		11,287	-	11,287	(13,413)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,196	-	8,196	21,609
TOTAL FUNDS CARRIED FORWARD		19,483	-	19,483	8,196

The notes form part of these financial statements

Tête à Tête Productions Limited

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		36,853	-	36,853	18,339
CREDITORS					
Amounts falling due within one year	4	(17,370)	-	(17,370)	(10,143)
NET CURRENT ASSETS		<u>19,483</u>	<u>-</u>	<u>19,483</u>	<u>8,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,483</u>	<u>-</u>	<u>19,483</u>	<u>8,196</u>
NET ASSETS		<u>19,483</u>	<u>-</u>	<u>19,483</u>	<u>8,196</u>
FUNDS	5				
Unrestricted funds				19,483	8,196
TOTAL FUNDS				<u>19,483</u>	<u>8,196</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on2nd December 2025..... and were signed on its behalf by:



Richard Ault - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Without limiting the information given, the financial statements meet the accounting and disclosure requirements of the Companies Act 2006 and have been prepared in accordance with applicable accounting standards.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Sponsorship and grants

Sponsorship and grant income is recognised as incoming resources when the conditions for its receipt have been met and is included in full in the Statement of Financial Activities when receivable.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

In kind

It is important to reiterate the amount of In Kind support the Charity's partnerships depend on, these are included at the value to the Charity where this can be quantified and a third party has borne the cost.

Third parties include Royal Northern Sinfonia, Parks Leisure Centre, Royal College of Music and Minack Theatre.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	188,414	-	188,414
Charitable activities			
Other income	2,833	-	2,833
Total	<u>191,247</u>	<u>-</u>	<u>191,247</u>
EXPENDITURE ON			
Raising funds	2,600	-	2,600
Charitable activities			
Operatic productions	129,936	-	129,936
Support costs	72,124	-	72,124
Total	<u>204,660</u>	<u>-</u>	<u>204,660</u>
NET INCOME/(EXPENDITURE)	(13,413)	-	(13,413)
RECONCILIATION OF FUNDS			
Total funds brought forward	21,609	-	21,609
TOTAL FUNDS CARRIED FORWARD	<u><u>8,196</u></u>	<u><u>-</u></u>	<u><u>8,196</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	180	4,813
Deferred Income	16,400	2,673
VAT	40	1,907
Accrued expenses	750	750
	<u>17,370</u>	<u>10,143</u>

5. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
Unrestricted	8,196	11,287	19,483
	<u>8,196</u>	<u>11,287</u>	<u>19,483</u>
TOTAL FUNDS	<u>8,196</u>	<u>11,287</u>	<u>19,483</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted	184,360	(173,073)	11,287
	<u>184,360</u>	<u>(173,073)</u>	<u>11,287</u>
TOTAL FUNDS	<u>184,360</u>	<u>(173,073)</u>	<u>11,287</u>

Comparatives for movement in funds

	At 1.10.22	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
Unrestricted	21,609	(13,413)	8,196
	<u>21,609</u>	<u>(13,413)</u>	<u>8,196</u>
TOTAL FUNDS	<u>21,609</u>	<u>(13,413)</u>	<u>8,196</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	191,247	(204,660)	(13,413)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>191,247</u>	<u>(204,660)</u>	<u>(13,413)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Tête à Tête Productions Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Year Ended 31.3.25 £	Period 1.10.22 to 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Private donations individuals (including Gift Aid)	40,765	4,536
Arts Council England	102,431	122,547
Fedelio Trust	2,500	2,000
Performers fees	1,000	3,000
Cockayne Foundation	-	15,000
Embassy Netherlands	-	5,181
Countess of Munster	5,000	-
TLT	-	3,650
Plymouth University	-	2,500
Bournemouth Symphony Orchestra	-	30,000
Creative Kernow	1,000	-
Vaughn Williams Trust	3,752	-
Finn Foundation	2,484	-
Scops Art Trust	5,000	-
Orbis SU Ltd	3,000	-
	<hr/> 166,932	<hr/> 188,414
Charitable activities		
Other income from charitable activities	3,243	73
Box office income	14,185	2,760
	<hr/> 17,428	<hr/> 2,833
Total incoming resources	<hr/> 184,360	<hr/> 191,247
EXPENDITURE		
Other trading activities		
Opening stock	-	2,600
Charitable activities		
Operatic productions	116,121	129,936
Marketing activities	19,571	20,071
	<hr/> 135,692	<hr/> 150,007
Support costs		
Management		
Insurance	737	698
Telephone and internet	1,096	1,217
Postage and stationery	60	521
Carried forward	1,893	2,436

This page does not form part of the statutory financial statements

Tête à Tête Productions Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Year Ended 31.3.25 £	Period 1.10.22 to 31.3.24 £
Management		
Brought forward	1,893	2,436
Subscriptions	812	951
Administration office expenses	-	2,598
Administration fees	27,630	42,445
Travel and subsistence	5,551	1,552
Computer costs	-	199
	<hr/> 35,886	<hr/> 50,181
 Finance		
Bank charges	370	362
 Governance costs		
Sundries	-	734
Accountancy and legal fees	1,125	776
	<hr/> 1,125	<hr/> 1,510
 Total resources expended	<hr/> 173,073	<hr/> 204,660
 Net income/(expenditure)	<hr/> 11,287	<hr/> (13,413)

This page does not form part of the statutory financial statements

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for the Year Ended 31 March 2025**

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