

REGISTERED COMPANY NUMBER: 03513138 (England and Wales)
REGISTERED CHARITY NUMBER: 1069055

Report of the Trustees and
Unaudited Financial Statements for the Period 1 October 2022 to 31 March 2024
for
Tête à Tête Productions Limited

The Hughes Consultancy
1 Golden Court
Richmond
Surrey
TW9 1EU

Tête à Tête Productions Limited

**Contents of the Financial Statements
for the Period 1 October 2022 to 31 March 2024**

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Tête à Tête Productions Limited

Report of the Trustees for the Period 1 October 2022 to 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2022 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of Tête à Tête Productions Limited are - to promote, maintain, improve, and advance education by the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and all other arts relating to the performance and presentation thereof and to formulate, prepare and establish schemes therefore provided that all objects of the company shall be of a charitable nature.

Mission

Our mission is to bring artists and audience together to explore the future of opera. Our vision is to make a future where the creation and consumption of opera is open to anyone. Our values are to treat everyone conscientiously, carefully, considerately and encourage our peers and partners to do the same, and keep the emphasis on integrity and emotional honesty through all work.

Staff and Volunteers

The trustees thank everyone who helps the company meet its mission and asks it be noted that in accordance with the company's Equality and Action Plan, the company ensures it pays everyone who works for the charity, thus keeping opportunities with Tête à Tête open to all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These accounts cover an 18 month period having moved our year end from September to March. This period began with the completion of the 2022 festival accounts and extensive planning & fundraising in Winter and early Spring.

The season began in May 2023 with a new collaboration in the South West and an Opera Making Masterclass with the University of Plymouth building on our highly successful partnerships with the Royal College of Music since 2012. Working with BA (Hons) composition students and lecturers we helped develop new pieces of contemporary staged musical work, workshopping them with Tête à Tête singers and Artistic and Music Directors. The final sharing was open to members of the public at The House.

The mentoring of artists through spring and early summer for Tête à Tête: The Opera Festival 2023 culminated in the presentation of 21 new works in 30 events by 206 artists from 5 continents to over 3000 people at the Cockpit Theatre, Woolwich Works in London, and online in August & September.

The performing season finished with another new collaboration in the South West. Fault Lines, a Bournemouth Symphony Orchestra Production in association with Tête à Tête and Trinity Laban Conservatoire of Music and Dance, with four performances 6-9 March at Wheal Martyn Clay Works, St Austell, St Agnes Miners & Mechanics' Institute, St Agnes, Kresen Kernow, Redruth, and Geevor Tin Mine, Pendeen.

The period also involved an exciting programme of planning and fundraising for a very busy Year End 2025.

Tête à Tête Productions Limited

Report of the Trustees for the Period 1 October 2022 to 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Trust and Foundations

Continued support from the Cockayne Foundation for the third of three years really made the London festival possible. Thanks too to The Fidelio Trust for enabling us to transfer a grant for Pop Up Operas to the London festival.

Subsidy

We are extremely grateful to Arts Council England for renewing our National Portfolio Organisation status during this period. Without this, there would be no Tête à Tête nor any Tête à Tête: The Opera Festival.

Private Donations

This year saw a return to pre-pandemic levels.

In Kind

It is important to reiterate the amount of In Kind support our partnerships depend on. Almost all the costs of projects beyond the festival have been born by our partners.

FINANCIAL REVIEW

Reserves policy

The Trustees believe that the charity should hold financial reserves. It has no endowment funding and is entirely dependent on income from grants, earned income, sponsorship and donors. Inevitably, these fluctuate.

The company also requires protection against unforeseen events and the ability to continue operating in spite of the unforeseen. It has been the policy of the Board to build up reserves that are equivalent of six months' operating costs.

The Trustees believe that the reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

In general, the company funds its charitable activities on a project by project basis; an estimate of expenses is made and sufficient funding is sought.

FUTURE PLANS

Our Plans for year end 2025 include:

North East Composer Workshops, Newcastle in association with The Glasshouse and Royal Northern Sinfonia

Revolutions: Britten Theatre London In association with the Royal College of Music

GALA 2024: Parks Sports Centre North Shields in association with Parks Sports Centre and Royal Northern Sinfonia

The Boatswain's Mate: The Minack Theatre, Cornwall

Madame Chandelier's Opera Party For Kids, Cornwall in association with Carn to Cove

Tête à Tête: The Opera Festival 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tête à Tête Productions Limited ("the company") was incorporated as a company limited by guarantee (Company number: 03513138) on 18 February 1998 and registered as a charity (Charity number: 1069055) on 7 April 1998.

The governing documents of the charitable company are its Memorandum and Articles of Association.

Tête à Tête Productions Limited

Report of the Trustees for the Period 1 October 2022 to 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of trustees

The trustees, who act as Directors for the purposes of the Companies Act 2006 and Trustees in respect of the Charities Act 1993, are appointed by the Board in the first instance and then retire at each Annual General Meeting and, if they wish so, stand for re-election.

Potential candidates who act as new trustees are identified by the existing Board, as well as posts advertised, to fill vacancies or to provide additional skills or expertise. Candidates are invited to attend a series of board meetings to establish their suitability and to propose their appointment. The appointment of new trustees is ratified by a General Meeting of the members. Training is made available for new trustees if necessary, particularly with regard to the special responsibilities of trusteeship of a charity.

Organisational structure

The Company structure now comprises a Board of Trustees who delegate day to day operations to a management team.

The Board represents a broad spectrum of skills: artistic, legal, accounting, education & training, management & administration.

The Board of Trustees meets quarterly to review the financial position and progress of projects and additionally ad hoc, when important milestone decisions need to be made. The day to day management of approved projects to agreed budgets is delegated to the Artistic and Administrative Directors. Every board meeting reviews those risks relevant to the next operational period as laid out in our existing risk assessment policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03513138 (England and Wales)

Registered Charity number

1069055

Registered office

Krowji
West Park
Redruth
Cornwall
TR15 3GE

Trustees

David Leeming (deceased 27/2/2023)
Ms K L Price
R Ault
O Shahryar
S Hard
G H Sanders (appointed 18/10/2022)
Ms H I Epega (appointed 5/9/2024)
A Kazantsev (appointed 17/10/2023)
E Phizmiz (appointed 19/5/2023)
Ms J Roughton-Arnold (appointed 6/9/2024)
D Robertson (appointed 9/5/2023)

Artistic Director

Bill Bankes-Jones

Administrative Director

Anna Gregg

Approved by order of the board of trustees on27th November 2024..... and signed on its behalf by:

Tête à Tête Productions Limited

**Report of the Trustees
for the Period 1 October 2022 to 31 March 2024**

R Ault

.....
R Ault - Trustee

Tête à Tête Productions Limited

**Statement of Financial Activities
for the Period 1 October 2022 to 31 March 2024**

| | Notes | Unrestricted fund £ | Restricted fund £ | Period 1.10.22 to 31.3.24 Total funds £ | Year Ended 30.9.22 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|---|--|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 188,414 | - | 188,414 | 128,343 |
| Charitable activities | | | | | |
| Other income | | 2,833 | - | 2,833 | 3,189 |
| Total | | 191,247 | - | 191,247 | 131,532 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 2,600 | - | 2,600 | - |
| Charitable activities | | | | | |
| Operatic productions | | 129,936 | - | 129,936 | 86,956 |
| Support costs | | 72,124 | - | 72,124 | 54,142 |
| Total | | 204,660 | - | 204,660 | 141,098 |
| NET INCOME/(EXPENDITURE) | | (13,413) | - | (13,413) | (9,566) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 21,609 | - | 21,609 | 31,175 |
| TOTAL FUNDS CARRIED FORWARD | | 8,196 | - | 8,196 | 21,609 |

The notes form part of these financial statements

Tête à Tête Productions Limited

Balance Sheet 31 March 2024

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Stocks | 4 | - | - | - | 2,600 |
| Debtors | 5 | - | - | - | 33,133 |
| Cash at bank | | 18,339 | - | 18,339 | 6,409 |
| | | 18,339 | - | 18,339 | 42,142 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (10,143) | - | (10,143) | (20,533) |
| NET CURRENT ASSETS | | 8,196 | - | 8,196 | 21,609 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 8,196 | - | 8,196 | 21,609 |
| NET ASSETS/(LIABILITIES) | | 8,196 | - | 8,196 | 21,609 |
| FUNDS | 7 | | | | |
| Unrestricted funds | | | | 8,196 | 21,609 |
| TOTAL FUNDS | | | | 8,196 | 21,609 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...27th.November.2024..... and were signed on its behalf by:

R Ault
.....
R Ault - Trustee

The notes form part of these financial statements

Tête à Tête Productions Limited

Notes to the Financial Statements for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Without limiting the information given, the financial statements meet the accounting and disclosure requirements of the Companies Act 2006 and have been prepared in accordance with applicable accounting standards.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Sponsorship and grants

Sponsorship and grant income is recognised as incoming resources when the conditions for its receipt have been met and is included in full in the Statement of Financial Activities when receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

In kind

It is important to reiterate the amount of In Kind support the Charity's partnerships depend on, these are included at the value to the Charity where this can be quantified and a third party has borne the cost:

Plymouth University £2,500 rehearsal space, venue hire, box office, technical support costs

Bournemouth Symphony Orchestra £30,000 instrumentalists & production costs.

Tête à Tête Productions Limited

**Notes to the Financial Statements - continued
for the Period 1 October 2022 to 31 March 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the year ended 30 September 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 128,343 | - | 128,343 |
| Charitable activities | | | |
| Other income | 3,189 | - | 3,189 |
| Total | <u>131,532</u> | <u>-</u> | <u>131,532</u> |
| EXPENDITURE ON | | | |
| Raising funds | - | - | - |
| Charitable activities | | | |
| Operatic productions | 86,956 | - | 86,956 |
| Support costs | 54,142 | - | 54,142 |
| Total | <u>141,098</u> | <u>-</u> | <u>141,098</u> |
| NET INCOME/(EXPENDITURE) | (9,566) | - | (9,566) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 31,175 | - | 31,175 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>21,609</u></u> | <u><u>-</u></u> | <u><u>21,609</u></u> |

4. STOCKS

| | 2024 £ | 2022 £ |
|--------|------------------|-----------|
| Stocks | - | 2,600 |

Tête à Tête Productions Limited

**Notes to the Financial Statements - continued
for the Period 1 October 2022 to 31 March 2024**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2022 |
|-------------------------|-------------|---------------|
| | £ | £ |
| Amounts due from donors | - | 2,033 |
| Accrued income | - | 31,100 |
| | <u>-</u> | <u>33,133</u> |
| | <u>-</u> | <u>33,133</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2022 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 4,813 | 17,290 |
| Deferred Income | 2,673 | 2,000 |
| VAT | 1,907 | 493 |
| Accrued expenses | 750 | 750 |
| | <u>10,143</u> | <u>20,533</u> |
| | <u>10,143</u> | <u>20,533</u> |

7. MOVEMENT IN FUNDS

| | At 1.10.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| Unrestricted | 21,609 | (13,413) | 8,196 |
| | <u>21,609</u> | <u>(13,413)</u> | <u>8,196</u> |
| TOTAL FUNDS | <u>21,609</u> | <u>(13,413)</u> | <u>8,196</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted | 191,247 | (204,660) | (13,413) |
| | <u>191,247</u> | <u>(204,660)</u> | <u>(13,413)</u> |
| TOTAL FUNDS | <u>191,247</u> | <u>(204,660)</u> | <u>(13,413)</u> |

Comparatives for movement in funds

| | At 1.10.21 £ | Net movement in funds £ | At 30.9.22 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Unrestricted | 31,175 | (9,566) | 21,609 |
| | <u>31,175</u> | <u>(9,566)</u> | <u>21,609</u> |
| TOTAL FUNDS | <u>31,175</u> | <u>(9,566)</u> | <u>21,609</u> |

Tête à Tête Productions Limited

**Notes to the Financial Statements - continued
for the Period 1 October 2022 to 31 March 2024**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted | 131,532 | (141,098) | (9,566) |
| TOTAL FUNDS | <u>131,532</u> | <u>(141,098)</u> | <u>(9,566)</u> |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2024.

Tête à Tête Productions Limited

**Detailed Statement of Financial Activities
for the Period 1 October 2022 to 31 March 2024**

| | Period 1.10.22 to 31.3.24 £ | Year Ended 30.9.22 £ |
|--|---|----------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Private donations individuals (including Gift Aid) | 4,536 | 2,861 |
| Arts Council England | 122,547 | 102,431 |
| Fedelio Trust | 2,000 | - |
| Performers fees | 3,000 | - |
| Cockayne Foundation | 15,000 | 15,000 |
| Austin Pin Hope Trust | - | 1,000 |
| Hoare & Co | - | 5,000 |
| Embassy Netherlands | 5,181 | 2,051 |
| TLT | 3,650 | - |
| Plymouth University | 2,500 | - |
| Bournemouth Symphony Orchestra | 30,000 | - |
| | 188,414 | 128,343 |
| Charitable activities | | |
| Other income from charitable activities | 73 | 347 |
| Box office income | 2,760 | 2,842 |
| | 2,833 | 3,189 |
| Total incoming resources | 191,247 | 131,532 |
| EXPENDITURE | | |
| Other trading activities | | |
| Opening stock | 2,600 | 2,600 |
| Closing stock | - | (2,600) |
| | 2,600 | - |
| Charitable activities | | |
| Operatic productions | 129,936 | 86,956 |
| Marketing activities | 20,071 | 17,010 |
| | 150,007 | 103,966 |
| Support costs | | |
| Management | | |
| Insurance | 698 | 683 |
| Telephone and internet | 1,217 | 990 |
| Postage and stationery | 521 | 69 |
| Subscriptions | 951 | 745 |
| Carried forward | 3,387 | 2,487 |

This page does not form part of the statutory financial statements

Tête à Tête Productions Limited

**Detailed Statement of Financial Activities
for the Period 1 October 2022 to 31 March 2024**

| | Period 1.10.22 to 31.3.24 £ | Year Ended 30.9.22 £ |
|--------------------------------|---|----------------------------|
| Management | | |
| Brought forward | 3,387 | 2,487 |
| Administration office expenses | 2,598 | 1,084 |
| Administration fees | 42,445 | 27,160 |
| Travel and subsistence | 1,552 | 4,465 |
| Computer costs | 199 | 144 |
| | 50,181 | 35,340 |
| Finance | | |
| Bank charges | 362 | 229 |
| Governance costs | | |
| Sundries | 734 | - |
| Accountancy and legal fees | 776 | 1,563 |
| | 1,510 | 1,563 |
| Total resources expended | 204,660 | 141,098 |
| Net expenditure | (13,413) | (9,566) |

This page does not form part of the statutory financial statements