

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

**LATIN IBERIAN
MISSIONS TRUST**

CHARITY REGISTRATION No. 1069034

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LATIN IBERIAN MISSIONS TRUST

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LATIN IBERIAN MISSIONS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1069034
START OF FINANCIAL YEAR	1st October 2022
END OF FINANCIAL YEAR	30th September 2023
TRUSTEES WHO SERVED DURING THE YEAR	Heather Jane Ford Angus Robin Cleaver Karin Ida-Christine Cleaver Andrew Philip Henderson Brian Anthony Cleaver Carol Wyatt David McIlroy MA
GOVERNING INSTRUMENT	TRUST DEED DATED 1 FEBRUARY 1998
OBJECTS	FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISION OF FINANCIAL SUPPORT FOR TRAINING PLACEMENT LIVING EXPENSES AND WORKING EXPENSES OF CHRISTIAN MISSIONARIES WORKING IN LATIN AMERICA, PORTUGAL AND SPAIN AMONGST THOSE WHO HAVE NEED BY REASON OF THEIR YOUTH AGE INFIRMITY OR SICKNESS BOTH PHYSICAL AND SPIRITUAL OR WHO ARE IN NECESSITIOUS CIRCUMSTANCES.
REGISTERED ADDRESS	20 Lynmouth Road Perivale Greenford London UB6 7HP
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME194JQ
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

LATIN IBERIAN MISSIONS TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees submit their report on the accounts of the Latin Iberian Missions Trust (registered charity number 1069034) for the year ended 30th September 2023.

PRINCIPLE ACTIVITIES

The Trust was created by Deed on 1st February 1998, with a supplemental deed expanding the geographical area in which the missionaries being supported by the trust work being notified to the Charity Commission in November 2019.

Trustees serving from 1st October 2022 to the date of approval of the accounts (unless otherwise stated) were:

- A. R. Cleaver
- B. A. Cleaver
- C. Wyatt
- D. T. McIlroy
- K. I. Cleaver
- A. P. Henderson
- H. J. Ford (Secretary)

During the period to 30th September 2023 income of £29,257 was received by the charity. The trustees in respect of this period have distributed grants and donations totalling £22,531 (2022 - £26,850) in furtherance of the Fund's objectives and as detailed on page 3.

AIMS AND OBJECTIVES

The main aim of the Trust is to support missionaries training for, and working in, Latin America, Portugal and Spain. Financial assistance is provided for working and living expenses, travel costs and training fees.

POLICIES

The trustees request that they receive regular reports and prayer letters from the beneficiaries, so that their grants and prayer support are known to be relevant and up-to-date.

The trustees seek to make the work of the Trust, and its beneficiaries, known amongst supporters and potential supporters in the UK.

The principal source of funds are personal contacts of the beneficiaries, and the Trustees seek to ensure that they are encouraged to give in a tax-efficient manner.

The Trustees review the Trust's commitments in relation to its income, with the intention that all current commitments can be met from current levels of income.

TRUSTEE APPOINTMENT

Recruitment and appointment of new trustees is undertaken by the chairman, in consultation with existing Trustees and the Secretary.

RESERVES POLICY

Reserves are subject to regular review, and are intended to provide for at least six months' commitments following a catastrophic loss of regular income. During this period, efforts would be made to replace the lost income. At 30th September 2023, reserves were £19,767, sufficient to cover approximately six months of expenditure at the level incurred in this financial year, therefore the policy was being complied with.

LATIN IBERIAN MISSIONS TRUST
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

ACTIVITIES AND ACHIEVEMENTS

Over the course of the year, the Trust was supporting two missionaries working in Portugal, Adrian and Judith Stewart, including making contributions to their continuing training and funding church activities. The beneficiaries work with a wide range of people, thus meeting the public benefit requirements.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

RISK ASSESSMENT

No major risks have been undertaken during this period, nor any envisaged.

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

8th July 2024

Signed on their behalf by

HEATHER FORD

Signature:

Heather O Ford

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Latin Iberian Missions Trust on the accounts for the year ended 30th September 2023 set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

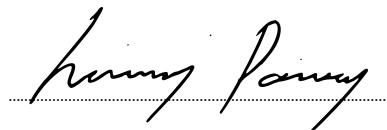
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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17th July 2024

LATIN IBERIAN MISSIONS TRUST

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
RECEIPTS :					
Voluntary Income	2	28,657	600	29,257	17,552
TOTAL RECEIPTS		28,657	600	29,257	17,552
PAYMENTS :					
Cost of Charitable Activities	3a	21,931	600	22,531	26,850
Governance Costs	3b	898	0	898	1,178
TOTAL PAYMENTS		22,829	600	23,429	28,028
NET RECEIPTS/(PAYMENTS)		5,827	0	5,827	-10,477
Cash funds last year end		13,940	0	13,940	24,417
CASH FUNDS THIS YEAR END		19,767	0	19,767	13,940

The notes on page 9 form part of these accounts.

All operations are continuing operations.

LATIN IBERIAN MISSIONS TRUST

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	Unrestricted Fund £	Designated Fund £	30-Sep-23 Total £	30-Sep-22 Total £
ASSETS					
Cash Funds:					
Caf Cash Account		8,893	0	8,893	1,226
Caf Gold Account		10,873	0	10,873	12,714
		19,767	0	19,767	13,940
LIABILITIES					
Independent Examiners Fee		600	0	600	600
		600	0	600	600

TRUSTEES RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on 8th July 2024

Signed on their behalf by HEATHER FORD

Signature:

Heather D Ford

LATIN IBERIAN MISSIONS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Voluntary Income				
General Donations	24,770	600	25,370	14,729
Bank Interest	171	0	171	23
Gift Aid Tax Reclaim	3,716	0	3,716	2,799
	28,657	600	29,257	17,552

3. PAYMENTS

	Unrestricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
a) Cost of Charitable Activities				
Beneficiaries' Missional Grants	13,800	0	13,800	13,800
Beneficiaries' Missional Expenses	747	0	747	4,945
Pension Contributions	7,385	0	7,385	7,401
Designated Donation	0	600	600	600
Travel	0	0	0	105
	21,931	600	22,531	26,850

b) Governance Costs

Independent Examiner Fees	600	0	600	822
Bank Charges	60	0	60	90
Accountancy Fees	203	0	203	266
ICO Fee	35	0	35	0
	898	0	898	1,178

4. RESTRICTED FUNDS

There were no restricted funds in this financial year.

5. PAYMENTS TO TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for small items paid for on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.