

Medical Artists' Education Trust

Registered Charity 1069007

Accounts

For the year ended 30th September 2021

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Chairman

Michael O'Brien

Trustees

John Lumley (Secretary)

Margot Cooper

Address

25 Hill Rise, Woodstock, OX20 1AB

Medical Artists' Education Trust

Report of the Trustees for the year ended 30th September 2021

The Medical Artists' Education Trust is governed by a trust deed dated 17th November 1997:

1. for the advancement of education in medical art
2. for the greatest possible dissemination of the knowledge of medical art for the benefit of the public who are not artists but require representations of anatomy or other medical subjects for various purposes

The Trustees are appointed by:

1. The Worshipful Company of Barbers
2. The Royal College of Surgeons
3. The Medical Artists' Association

Summary of Activities 2020/21

Trustees meet bi-annually to receive reports from the Director of Education and Education Treasurer; they assess finances, perform checks and make planning decisions. The officers are in continual communication with the Chair and all payments made are approved by him.

Our education committee, comprising medical artists, meets bi-annually to review individual student's progression and discuss improvements to the educational programme. The Director of Education presents the beneficial thoughts and ideas raised here to the Trustees for their consideration.

All trustees give their time voluntarily and receive no remuneration or benefits.

The MAET has a supportive relationship with The Worshipful Company of Barbers, Royal College of Surgeons, the Gordon Museum and King's College London; they allow us use of their facilities for seminars, workshops and meetings. Some of their members volunteer as advisors, supervisors and examiners.

As the Trust's activities have grown, consideration has been given to financial security and so a reserve fund has been created to protect from any unexpected financial problems.

Our focus is to ensure the continuation of the educational programme in medical art in collaboration with the Director of Education. Core activity is the Postgraduate Diploma in Medical Art, a self-directed study with a structured system of seminars and support. The programme teaches skills required to understand and communicate visually aspects of medicine and surgery at all levels. Thus maintaining a visual channel for the dissemination and explanation of information between the healthcare professions, general public and academia. Complementing this are the Open Day, Foundation Course and Charlotte Holt Workshops, all of which strive to widen access to medical art and enhance the standard of our education and to encourage collaboration and networking.

The Open Day invites anyone to have a 'taste' of what we do; to see and understand what medical art is about. The day includes portfolio advice and conversation with practicing medical artists. This has been successful in bringing several talented students to the course from a broader range of backgrounds.

Medical Artists' Education Trust

Report of the Trustees for the year ended 30th September 2021 (continued)

The Foundation Course teaches fundamental observation and drawing skills and cements core skills for all students. It opens our opportunities to more people, for example, from a science background who have had little art training or to those who show artistic potential but have had little prior guidance. The work produced here has provided a steppingstone to the Postgraduate Diploma for some students who, otherwise, may not have demonstrated the standards it requires.

Assessments occur bi-annually by an examining panel of artists, anatomists and surgeons; they receive students work, offer guidance and advice. The education committee, comprising medical artists, meet bi-annually to review individual student's progression and discuss improvements to the educational programmes of the Trust and to interview potential students.

Charlotte Holt Workshops provide a wider and more varied experience for our students and we invite other healthcare professionals, artists and those interested in the area of study. We actively market these workshops to those outside of the MAET.

Charlotte Holt Webinars have been developed during the pandemic to ensure continuation of teaching to the students. A series of these webinars has been timetabled to which other healthcare professionals and artists are invited.

Additionally, we encourage and support attendance at meetings such as Biological and Medical Art in Belgium (BIOMAB) event, Medical Artists' Association (MAA) Conference, University of Dundee Medical Art Master's exhibition.

We are grateful to our volunteers who give their time on our education committee, assessment panel and anatomy teaching. Members of The Royal College of Surgeons, Barbers' Company and Medical Artists' Association donate their time, expertise and support to help us maintain high standards of accuracy in medicine, surgery and visual communication.

We strive to keep student fees as low as possible to limit any financial barrier to our education.

We are very grateful for the Barbers' Company awards which provide promising students with additional specialist tuition. We maintain and enhance the MAET website which is becoming a valuable resource for students, officers and visitors to the site.

The main achievement during the year 20/21 was continuation of our educational programmes through the pandemic and later in times of travel hesitancy. In addition, we built on what we learnt during the Lockdown period:

1. We have continued to teach seminars remotely via Zoom. This has created more flexible and time efficient systems and has enabled uninterrupted teaching with our students in Germany and Spain and those who have been unable to travel.
2. By working remotely, we have significantly reduced travel expenses and saved on travel time. Savings have subsequently been used more productively.
3. On-line learning has created opportunities for us to teach medical art to anyone around the world. We continued a series of webinars and marketed them as widely as possible; we had attendees from Spain, Germany, USA, Portugal and the Netherlands.
4. Similarly, we have been able to offer our Open Day to potential students further afield and have attracted attendees from Germany, Egypt and Japan.

Medical Artists' Education Trust

Report of the Trustees for the year ended 30th September 2021 (continued)

We can see how we will be able to combine our face-to-face seminars and online teaching to really open up MAET education to many more people. We plan to take advantage of this to advance our courses.

Sincere thanks to the supervisors, volunteers, Trustees and committee members for their absolute support and encouragement in everything we have done and plan for the future.

The trustees endeavour to keep expenditure within income and not use capital. The main financial risk is loss of funding from the investment distributions and lowering of course fee income. Reserves are held to cover those losses should the situation arise. Where the trustees are confident we have sufficient funds they allow expenditure that will progress our activities.

Funds are from Schroder Unit Trusts Limited investment distributions, student fees and awards. Investment selection policy is advised by Schroder Unit Trusts Limited.

The trustees acknowledge their responsibility to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year. In preparing those accounts, the trustees are required to - select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare accounts on a going concern basis, unless it is inappropriate to presume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further information is shown in the statement of accounts on pages 5 to 7.

Approved by Niall O'Brien on behalf of the Trustees. 29.03.2023 (Date)

Dr Michael O'Brien, MSc FRCP
CHAIRMAN, MAET.

Medical Artists' Education Trust

Statement of Financial Activities (including Income and expenditure account) **for the year ended 30th September 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants	2	-	1,000	1,000	1,185
Activities for generating funds:					
Education and related activities	3	24,109	150	24,259	23,046
Investments		6,327		6,327	(3,495)
Total incoming resources		30,436	1,150	31,586	20,736
Resources expended					
Charitable activities	4	15,420	1,465	16,885	19,165
Governance costs	4	3,707	-	3,707	3,469
Total resources expended		19,127	1,465	20,592	22,634
Net incoming resources		11,309	(315)	10,994	(1,898)
Transfers between funds		1,048	(1,048)	-	-
Total funds brought forward		152,871	7,849	160,720	162,618
Total funds carried forward		165,228	6,486	171,714	160,720

The notes on page 7 form part of these accounts.

Medical Artists' Education Trust

Balance Sheet as at 30th September 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	2020 £
Non-current assets				
Charity Fund investments	131,253	-	131,253	128,473
Current assets				
Bank accounts	33,975	6,486	40,461	32,247
	33,975	6,486	40,461	32,247
Net current assets	33,975	6,486	40,461	32,247
Total assets	£ 165,228	£ 6,486	£ 171,714	£ 160,720
Total funds held	£ 165,228	£ 6,486	£ 171,714	£ 160,720

Approved by Michael O'Brien on behalf of the Trustees
Nov 29th 2023 (Date)

Dr Michael O'Brien
 MD FRCP
 Chairman, MAET.

The notes on page 7 form part of these accounts.

Medical Artists' Education Trust

Notes to the accounts for the year ended 30th September 2021

1. Accounting convention and accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the following principal accounting policies:

Income: accounted for on the basis of cash received

Expenditure: accounted for when paid

Grants: accounted for when paid

Investments: included at valuation at the balance sheet date

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
2. Donations and grants				
Bursaries, awards and donations	-	1,000	1,000	1,185
	£ -	£ 1,000	£ 1,000	£ 1,185

	Unrestricted	Restricted	Total 2021	2020
	£	£	£	£
3. Education and related activities				
Student enrolment fees	2,395	-	2,395	2,460
Student seminar fees	20,175	-	20,175	18,851
CH Workshop fees	1,010	-	1,010	975
Open day fees	439	-	439	360
Equipment deposits	-	150	150	400
Miscellaneous	90	-	90	-
	£ 24,109	£ 150	£ 24,259	£ 23,046

	2021	2021	2021	2021	2020
	£	£	£	£	£
	Generating	Charitable	Governance	Total	Total
	voluntary	activities	costs		
	income				
Bursaries, awards and donations	-	1,465	-	1,465	1,185
Educational and related costs	-	15,420	-	15,420	17,980
Office and administration costs	40	-	2,917	2,957	2,719
Independent examiner's fee	-	-	750	750	750
	£ 40	£ 16,885	£ 3,667	£ 20,592	£ 22,634

Independent Examiner's Report to the Trustees of Medical Artists' Education Trust

I have examined the accounts set out on pages 5 to 7.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under s. 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- > examine the accounts (under s. 145 of the Act);
- > follow the procedures laid down in the General Directions given by the Charity Commissioners (under s. 145(5)b of the Act);
- > state whether particular matters have come to my attention;


Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - > to keep accounting records in accordance with s. 130 of the Act; and
 - > to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Richard Juneman FCA
FMTV.London
Suite 2

Adam House
7-10 Adam Street
London WC2N 6AA

12TH APRIL 2023
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Date