

MEDICAL ARTISTS EDUCATION TRUST

England & Wales · Charity number 1069007

Details

Status Registered

Legal form Trust

Registered 1998-04-02

Register [View on the Charity Commission register](#)

Contact

Address 25 Hill Rise
Woodstock
OX20 1AB

Phone 01993815903

Email director@maet.org.uk

Website www.maet.org.uk

Activities

Objects: 1) FOR THE ADVANCEMENT OF EDUCATION IN MEDICAL ART.2) FOR THE GREATEST POSSIBLE DISSEMINATION OF THE KNOWLEDGE OF MEDICAL ART FOR THE BENEFIT OF THE PUBLIC WHO ARE NOT ARTISTS BUT REQUIRE REPRESENTATIONS OF ANATOMY OR OTHER MEDICAL SUBJECTS FOR VARIOUS PURPOSES.

Activities: 1. For the advancement of Education in Medical Art.2. For the dissemination of knowledge and appreciation of Medical Art to the general public.a. Tuition (online and face-to-face)b. Exhibitionsc. Newsletter (variable and intermittent)d. Website (www.maet.org.uk)e. Advice (telephone, e-mail and pamphlets)

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£45,701	£30,049	-	-
2024-09-30	£36,290	£28,578	-	-
2023-09-30	£91,882	£30,220	-	-
2022-09-30	£24,900	£22,728	-	-
2021-09-30	£31,801	£20,827	-	-
2020-09-30	£20,736	£22,634	-	-

Trustees

Name	Role	Appointed
Dr MICHAEL DERMOD O'BRIEN MD, FRCP	Chair	
MARGOT COOPER		
PROFESSOR JOHN STUART PENTON LUMLEY FRCS		

MEDICAL ARTISTS EDUCATION TRUST

England & Wales - Charity number 1069007

Accounts



Trustees' Annual Report for the period

From

Period start date

To

Period end date

Day
01

Month
10

Year
2024

Day
30

Month
09

Year
2025

Section A

Reference and administration details

Charity name

Medical Artist's Education Trust

Other names charity is known by

Registered charity number (if any)

1069007

Charity's principal address

25 Hill Rise

Woodstock

Oxfordshire

Postcode

OX20 1AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Michael D. O'Brien	Chairman		Barbers' Company
2	Professor John S. Lumley	Secretary		Royal College of Surgeons
3	Mrs Margot Cooper			Medical Artists' Association
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed (17/11/1997) Accepted 02/04/1998
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The trustees (3) are appointed by: 1. The Worshipful Company of Barbers 2. The Royal College of Surgeons 3. The Medical Artists' Association

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees meet bi-annually to receive reports from the Director of Education and Trust Treasurer when they assess finances, perform checks and make planning decisions. The officers are in continual communication with the Chair and all payments made are approved by him.

Our Education Committee, comprising medical artists, meets bi-annually to review individual student's progression and discuss improvements to the educational programme. The Director of Education presents the beneficial thoughts and ideas raised here to the Trustees for their consideration.

All trustees give their time voluntarily and receive no remuneration or benefits.

The MAET has a supportive relationship with The Worshipful Company of Barbers, Royal College of Surgeons, the Gordon Museum and King's College London. They allow us to use their facilities for seminars, workshops and meetings. Some of their members volunteer as advisors, supervisors and examiners.

As the Trust's activities have grown, consideration has been given to financial security and so a reserve fund has been created to protect from any unexpected financial problems.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The advancement of education in medical art.
2. The dissemination of knowledge about medical art to the general public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our focus is to ensure the continuation of the educational programme in medical art in collaboration with the Director of Education. Core activity is the Postgraduate Programme in Medical Art, a self-directed study with a structured system of seminars and support. The programme teaches skills required to understand and communicate visually aspects of medicine and surgery at all levels. Thus, maintaining a visual channel for the dissemination and explanation of information between the healthcare professions, general public and academia. Complementing this are the Open Day, Advanced Foundation Course and Charlotte Holt Workshops, all of which strive to widen access to medical art and enhance the standard of our education and to encourage collaboration and networking.

The Open Day invites anyone to have a 'taste' of what we do; to see and understand what medical art is about. The day includes portfolio advice and conversation with practicing medical artists. This has been successful in bringing several talented students to the course from a broader range of backgrounds.

The Advanced Foundation Course covers fundamental observation and drawing skills and cements core skills for all students. It opens our opportunities to more people, for example, from a science background who have had little art training or to those who show artistic potential but have had little prior guidance. The work produced here has provided a steppingstone to the Postgraduate Programme for some students who, otherwise, may not have demonstrated the standards it requires.

Assessments occur bi-annually by an examining panel of artists, anatomists and surgeons; they receive students' work, offer guidance and advice. The Education Committee, comprising medical artists, meets bi-annually to review individual student's progression and discuss improvements to the educational programmes of the Trust and to interview potential students.

Charlotte Holt Workshops provide a wider and more varied experience for our students, and we invite other healthcare professionals, artists and those interested in medical art. We actively market these workshops outside the MAET.

Charlotte Holt Webinars have been developed during the pandemic to ensure continuation of teaching to the students. A series of these webinars has been timetabled to which other healthcare professionals and artists are invited.

We have begun to develop an online learning platform using Thinkific, to be populated with medical art tutorials. This will make our educational resources accessible to those who are unable to attend our postgraduate courses, as well as to medical artists who wish to learn new skills or to update their existing practice.

We encourage and support attendance at meetings such as the Medical Artists' Association (MAA) Conference, Association Européenne des Illustrateurs Médicaux et Scientifiques (AEIMS) Symposium, Biological and

Medical Art in Belgium (BIOMAB) event and the University of Dundee Medical Art Master's exhibition. Some of our personnel are members, and have links with, the Institute of Medical Illustrators and the Association of Medical Illustrators.

Additional details of objectives and activities (Optional information)

We are grateful to our volunteers who give their time on our education committee, assessment panel and anatomy teaching. Members of The Royal College of Surgeons, Barbers' Company and Medical Artists' Association donate their time, expertise and support to help us maintain high standards of accuracy in medical and surgical visual communication.

We strive to keep student fees as low as possible to limit any financial barrier to our education.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We are very grateful for the Barbers' Company awards which provide promising students with additional specialist tuition. Similarly, we are thankful for the Whitaker Award that celebrates high standards in medical art.

We have continued to maintain and enhance the MAET website which is a valuable resource for students, staff and visitors to the site.

The main achievement during this period has been continuation of our educational programmes outlined in Section C and we have achieved the following:

1. Margot Cooper, trustee and founder of Limbs & Things Ltd, has continued her generous support by funding a 3D modelling workshop at King's College London. Professor Rhodes kindly invited us to use his laboratory in the Hodgkin Building at Guy's Campus for the workshop. We are extremely grateful for their support and to Catherine Bone, who designed another engaging day for the students.
2. We have started the development of an online learning database for medical art, starting with a series of tutorials covering fundamental medical art skills hosted on Thinkific. These tutorials are available to our own students as well as to users across the UK and internationally, with participants coming from healthcare, science and art backgrounds. This platform enables us to make our educational provision accessible to a much wider audience.
3. We are currently researching and seeking expert advice about how our course might be awarded Master's status. Although it is delivered at postgraduate level, it does not currently culminate in an internationally recognised Master's qualification. We are in discussion with several institutions, including University College London, The Open University and King's College London.
4. We received a generous bequest of £5000 from Air Cmmdr Ronnie Brown and his wife Margaret Brown. Ronnie Brown was the founding chairman of the MAET. We are extremely grateful for their valued support which continues in this kind donation. The trustees, director and Education Committee are exploring options for its use.
5. Our digital marketing activity has continued in earnest. We now maintain active Instagram, Facebook and LinkedIn accounts, alongside a termly newsletter. To support efficient and consistent output, we have developed a structured system for social media posting and newsletter production. This includes an annual marketing plan, a shared timetable, editable image and newsletter templates and scheduled posting using Buffer.
6. We have continued with our migration to Google Workspace. Numerous files and systems have been set up enabling us to work more efficiently and securely. Systems include those for financial record keeping, document hubs, student work hubs and a student database.

7. Moved our accounting system to XERO for invoicing, billing and record keeping. It is a much more efficient system and allows us to manage the increase in number of students, tutorials and events more efficiently and effectively.

Sincere thanks to the supervisors, volunteers, trustees and committee members for their absolute support and encouragement in everything we have done and plan to do.

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Section E Financial review

Brief statement of the charity's policy on reserves

The trustees endeavour to keep expenditure within income and not to use capital. The main financial risk is loss of funding from the investment distributions and reduced course fee income. Reserves are held to cover these losses should the situation arise. Where the trustees are confident that we have sufficient funds they allow expenditure that will progress our activities.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Investments are held in Schroder's Unit Trusts and managed by Schroders. Our income comes from the Unit Trust distributions, student fees, webinars, workshops and awards.

Investment selection policy advised by Schroder Unit Trusts Limited.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Michael D. O'Brien

Full name(s)

MICHAEL D. O'BRIEN

Position (eg Secretary, Chair, etc)

CHAIR

Date

March 19th 2026



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Medical Artist Education Trust

**On accounts for the year
ended**

30 September 2025

**Charity no
(if any)**

1069007

Set out on pages

Statement of Income and Expenditure and Balance Sheet

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/05/26

Name:

Charles J Rush, BA MSc FCA

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Woodstock Accountancy

3A Market Place, Woodstock, Oxon

OX20 1SY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Medical Artist's Education Trust	No (if any) 1069007
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CC16a

Receipts and payments accounts

For the period from	Period start date 01/10/2024	To	Period end date 30/09/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Student enrolment fees	5,583		-	5,583	3,895
Student seminar fees	20,745		-	20,745	19,956
Assessment fees	90		-	90	90
CH Workshop/Webinar fees			-	-	-
Open Day fees			-	-	-
Gordon Museum Studio and DR			-	-	-
Equipment deposits			-	-	-
Bursaries, awards & donations		1,740		1,740	7,734
Advertising and promotion				-	-
Receipts earned from assets (CH)			4,597	4,597	3,124
MAA Subs		431		431	736
Miscellaneous	1,806			1,806	323
Interest from cash funds		391		391	432
Sub total (Gross income for AR)	28,224	2,562	4,597	35,383	36,290
A2 Asset and investment sales, (see table).					
Investment funds increase	-	-	10,318	10,318	5,958
	-	-	-	-	-
Sub total	-	-	10,318	10,318	5,958
Total receipts	28,224	2,562	14,915	45,701	42,248
A3 Payments					
Supervisor seminar fees & travel	5,762		-	5,762	5,982
Zoom/Dropbox/Comms			-	-	14
CH Workshop/Webinar expenses	1,422		-	1,422	-
Additional student educational items	441		-	441	-
Open Day expenses	428		-	428	378
Gordon Museum Studio and DR		536	-	536	1,267
D of E and Treasurer fees	11,550		-	11,550	10,730
Trustees meetings and assessments	2,456		-	2,456	3,734
Education meetings and interviews	2,687		-	2,687	2,285
Other advertising and promotion	942		-	942	364
Other equipment and materials			-	-	31
Equipment deposits returned		50	-	50	300
Bursaries, awards and donations	730	356	-	1,085	1,890
Miscellaneous	1,995		-	1,995	1,015
General expenses	795		-	795	588
Sub total	29,207	842	-	30,049	28,578
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	29,207	842	-	30,049	28,578
Net of receipts/(payments)	- 983	1,721	14,915	15,652	13,670
A5 Transfers between funds	4,597		- 4,597	-	-
A6 Cash funds last year end	25,552	29,007	117,110	171,669	154,261
Cash funds this year end	29,166	30,727	127,428	187,321	167,931

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Community Account (Current)	29,166	8,340	-
	HSBC Money Manager	-	21,016	-
	HSBC Community Savings (Whitaker)	-	1,372	-
	Total cash funds	29,166	30,727	-

(agree balances with receipts and payments account(s))

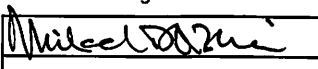
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Charlotte Holt Investment	Schroders CIFs	-	127,428
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	MICHAEL D. OSBORN	19.03.26

MEDICAL ARTISTS EDUCATION TRUST

England & Wales - Charity number 1069007

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 10	Year 2023		Day 30	Month 09	Year 2024

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

25 Hill Rise
Woodstock
Oxfordshire
Postcode <input type="text" value="OX20 1AB"/>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Michael D. O'Brien	Chairman		Barbers' Company
2	Professor John S. Lumley	Secretary		Royal College of Surgeons
3	Mrs Margot Cooper			Medical Artists' Association
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed (17/11/1997) Accepted 02/04/1998
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	The trustees (3) are appointed by: 1. The Worshipful Company of Barbers 2. The Royal College of Surgeons 3. The Medical Artists' Association

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
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The MAET has a supportive relationship with The Worshipful Company of Barbers, Royal College of Surgeons, the Gordon Museum and King's College London. They allow us use of their facilities for seminars, workshops and meetings. Some of their members volunteer as advisors, supervisors and examiners.

As the Trust's activities have grown, consideration has been given to financial security and so a reserve fund has been created to protect from any unexpected financial problems.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The advancement of education in medical art.
2. The dissemination of knowledge about medical art to the general public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

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Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We are grateful to our volunteers who give their time on our education committee, assessment panel and anatomy teaching. Members of The Royal College of Surgeons, Barbers' Company and Medical Artists' Association donate their time, expertise and support to help us maintain high standards of accuracy in medical and surgical visual communication.

We strive to keep student fees as low as possible to limit any financial barrier to our education.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We are very grateful for the Barbers' Company awards which provide promising students with additional specialist tuition. Similarly, we are thankful for the Whitaker Award that celebrates high standards in medical art.

We have continued to maintain and enhance the MAET website which is a valuable resource for students, staff and visitors to the site.

The main achievement during this period has been continuation of our educational programmes outlined in Section C. Also, steps toward succession planning, efficiencies in marketing and allocation of grants and bequests.

1. We received a generous bequest donation of £5,000 from Air Commodore Ronnie Brown and his wife Margaret Brown. Air Commodore Brown played a significant role in founding the MAET. Proposals are being considered by the Education Committee and Trustees on how these funds should be allocated.
2. As part of our succession planning, we are fortunate to have acquired the expertise of Dr Crispin Wiles, Assistant Professor of Clinical Anatomy & Imaging, Warwick Medical School, University of Warwick. Dr Wiles has become a valued member of our examining board in conjunction with Dr Robert Whitaker who has shared many years of his valuable time and knowledge to the MAET and its students. Also, we are pleased to welcome Dr Wendy Birch, Associate Professor of Cell and Developmental Biology at University College London, who has kindly offered to donate her time as dissertation supervisor. Dr Birch has taken over from Lois Hague who's many years of excellent support for the students has been invaluable.
3. We have received a generous grant from the D'Oyly Carte Charitable Trust to improve our educational facilities. It has enabled us to purchase display boards, for assessments and exhibitions, and a selection of key bones to ensure each student has their own drawing study specimen. We also purchased a projector to improve presentations and seminar teaching.
4. Created a marketing plan, primarily digital, to increase consistency and time efficiency for social media posting and our termly newsletter. This is showing signs of success in reaching potential students and members of the public who are keen to improve their medical art education and take part in our learning opportunities. It is also helping the MAET to become integrated into the medical art world community of discussion, teaching and events.

As always, our sincere thanks go to the supervisors, volunteers, trustees and committee members for their absolute support and encouragement in everything we have done and plan for the future.

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Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees endeavour to keep expenditure within income and not use capital. The main financial risk is loss of funding from the investment distributions and reduced course fee income. Reserves are held to cover these losses should the situation arise. Where the trustees are confident that we have sufficient funds they allow expenditure that will progress our activities.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Investments are held in Schroder's Unit Trusts and managed by Schroders. Our income comes from the Unit Trust distributions, student fees, webinars, workshops and awards.

Investment selection policy advised by Schroder Unit Trusts Limited.

Section F

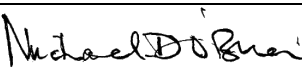
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr Michael D. O'Brien	
Position (eg Secretary, Chair, etc)	Chair	
Date	29/07/2025	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Medical Artist Education Trust

**On accounts for the year
ended**

30 September 2024

**Charity no
(if any)**

1069007

Set out on pages

Statement of Income and Expenditure and Balance Sheet

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *CJ Rush*

Date: 29/07/2025

Name: Charles J Rush, BA MSc FCA

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

Woodstock Accountancy

3A Market Place, Woodstock, Oxon

OX20 1SY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



Charity Name	No (if any)
--------------	-------------

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
---------------------	-------------------	----	-----------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Student enrolment fees	3,895		-	3,895	1,890
Student seminar fees	19,956		-	19,956	19,336
Assessment fees	90		-	90	-
CH Workshop/Webinar fees			-	-	2,390
Open Day fees			-	-	380
Gordon Museum Studio and DR			-	-	-
Equipment deposits			-	-	100
Bursaries, awards & donations	7,234	500		7,734	5,100
Advertising and promotion				-	-
Receipts earned from assets (CH)	3,124			3,124	4,071
MAA Subs	192	544		736	544
Miscellaneous	323			323	316
Interest from cash funds	230	202		432	263
Sub total (Gross income for AR)	35,044	1,246	-	36,290	34,390
A2 Asset and investment sales, (see table).					
Investment funds increase	-	-	5,958	5,958	-
Sub total	-	-	5,958	5,958	-
Total receipts	35,044	1,246	5,958	42,248	34,390
A3 Payments					
Supervisor seminar fees & travel	5,982	-	-	5,982	6,274
Zoom/Dropbox/Comms	14	-	-	14	-
CH Workshop/Webinar expenses		-	-	-	2,408
Additional student educational items		-	-	-	54
Open Day expenses	378	-	-	378	398
Gordon Museum Studio and DR		1,267	-	1,267	3,688
D of E and Treasurer fees	10,730	-	-	10,730	10,750
Trustees meetings and assessments	3,734			3,734	1,969
Education meetings and interviews	2,285			2,285	1,382
Other advertising and promotion	364			364	721
Other equipment and materials	31			31	-
Equipment deposits returned		300		300	50
Bursaries, awards and donations		1,890		1,890	1,000
Miscellaneous	1,015	-	-	1,015	1,442
General expenses	588	-	-	588	81
Sub total	25,121	3,457	-	28,578	30,217
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	25,121	3,457	-	28,578	30,217
Net of receipts/(payments)	9,923	- 2,211	5,958	13,670	4,173
A5 Transfers between funds	- 57,490		57,490	-	-
A6 Cash funds last year end	73,119	31,218	53,662	157,999	150,088
Cash funds this year end	25,552	29,007	117,110	171,669	154,261

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Community Account (Current)	25,552	6,564	-
	HSBC Money Manager	-	20,655	-
	HSBC Community Savings (Whitaker)	-	1,788	-
	Total cash funds	25,552	29,007	-
	(agree balances with receipts and payments account(s))	OK	OK	Agreement Error

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Charlotte Holt Investment	Schroders CIFs	-	117,110
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval

1a - Oct'23 to Sept'24_Trustees Annual Report & IE

Final Audit Report

2025-07-29

Created:	2025-07-28
By:	Woodstock Accountancy (info@woodstockaccountancy.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6JXRzv1hWo9GOUYDx3avqpuYr7pfO8dY


"1a - Oct'23 to Sept'24_Trustees Annual Report & IE" History

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2025-07-28 - 13:30:55 GMT

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2025-07-28 - 13:31:02 GMT

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2025-07-29 - 10:54:49 GMT

 Document e-signed by Dr Michael D. O'Brien (obrmd@btinternet.com)


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 Agreement completed.

2025-07-29 - 11:42:53 GMT

MEDICAL ARTISTS EDUCATION TRUST

England & Wales - Charity number 1069007

Accounts



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	01	10	2022		30	09	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Michael D. O'Brien	Chairman		Barbers' Company
2	Professor John S. Lumley	Secretary		Royal College of Surgeons
3	Mrs Margot Cooper			Medical Artists' Association
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed (17/11/1997)
Accepted 02/04/1998

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

The trustees (3) are appointed by:
1. The Worshipful Company of Barbers
2. The Royal College of Surgeons
3. The Medical Artists' Association

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees meet bi-annually to receive reports from the Director of Education and Trust Treasurer when they assess finances, perform checks and make planning decisions. The officers are in continual communication with the Chair and all payments made are approved by him.

Our Education Committee, comprising medical artists, meets bi-annually to review individual student's progression and discuss improvements to the educational programme. The Director of Education presents the beneficial thoughts and ideas raised here to the Trustees for their consideration.

All trustees give their time voluntarily and receive no remuneration or benefits.

The MAET has a supportive relationship with The Worshipful Company of Barbers, Royal College of Surgeons, the Gordon Museum and King's College London. They allow us use of their facilities for seminars, workshops and meetings. Some of their members volunteer as advisors, supervisors and examiners.

As the Trust's activities have grown, consideration has been given to financial security and so a reserve fund has been created to protect from any unexpected financial problems.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

1. The advancement of education in medical art.
2. The dissemination of knowledge about medical art to the general public.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our focus is to ensure the continuation of the educational programme in medical art in collaboration with the Director of Education. Core activity is the Postgraduate Programme in Medical Art, a self-directed study with a structured system of seminars and support. The programme teaches skills required to understand and communicate visually aspects of medicine and surgery at all levels. Thus, maintaining a visual channel for the dissemination and explanation of information between the healthcare professions, general public and academia. Complementing this are the Open Day, Advanced Foundation Course and Charlotte Holt Workshops, all of which strive to widen access to medical art and enhance the standard of our education and to encourage collaboration and networking.

The Open Day invites anyone to have a 'taste' of what we do; to see and understand what medical art is about. The day includes portfolio advice and conversation with practicing medical artists. This has been successful in bringing several talented students to the course from a broader range of backgrounds.

The Advanced Foundation Course covers fundamental observation and drawing skills and cements core skills for all students. It opens our opportunities to more people, for example, from a science background who have had little art training or to those who show artistic potential but have had little prior guidance. The work produced here has provided a steppingstone to the Postgraduate Programme for some students who, otherwise, may not have demonstrated the standards it requires.

Assessments occur bi-annually by an examining panel of artists, anatomists and surgeons; they receive students work, offer guidance and advice. The Education Committee, comprising medical artists, meet bi-annually to review individual student's progression and discuss improvements to the educational programmes of the Trust and to interview potential students.

Charlotte Holt Workshops provide a wider and more varied experience for our students, and we invite other healthcare professionals, artists and those interested medical art. We actively market these workshops outside the MAET.

Charlotte Holt Webinars have been developed during the pandemic to ensure continuation of teaching to the students. A series of these webinars has been timetabled to which other healthcare professionals and artists are invited.

We encourage and support attendance at meetings such as the Medical Artists' Association (MAA) Conference, Association Européenne des Illustrateurs Médicaux et Scientifiques (AEIMS) Symposium, Biological and Medical Art in Belgium (BIOMAB) event and the University of Dundee Medical Art Master's exhibition. Some of our personnel are

members, and have links with, the Institute of Medical Illustrators and the Association of Medical Illustrators.

Additional details of objectives and activities (Optional information)

We are grateful to our volunteers who give their time on our education committee, assessment panel and anatomy teaching. Members of The Royal College of Surgeons, Barbers' Company and Medical Artists' Association donate their time, expertise and support to help us maintain high standards of accuracy in medical and surgical visual communication.

We strive to keep student fees as low as possible to limit any financial barrier to our education.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We are very grateful for the Barbers' Company awards which provide promising students with additional specialist tuition. Similarly, we are thankful for the Whitaker Award that celebrates high standards in medical art.

We have continued to maintain and enhance the MAET website which is a valuable resource for students, staff and visitors to the site.

The main achievement during this period has been continuation of our educational programmes outlined in Section C. Also, changes in systems to enhance efficiency, ensure sustainability and improve promotion and educational experience, as follows:

1. Completion of a four-year stepped increase in officer fees to bring them in line with minimum wage. Previous fees were set in 1997 and had not been changed which, combined with a rise in student numbers (from c. 5 up to c.15), had become an unreasonable workload expectation for current and future officers. Trustees continue to assess fees on an annual basis.
2. Well managed and organised handover of the Director of Education role from Joanna Cameron to Catherine Bone. Joanna has taken the role of Advanced Foundation Course Director, from Jenny Halstead, and so her knowledge and commitment stays with us. We are extremely thankful for Joanna's near 27 years of dedication to the MAET.
3. We have received a generous donation of £4000 from The Bedhampton Trust – we are calling it the Stanley Fund. To align with the donor's objectives, it is proposed that the funds will support projects such as patient leaflets, posters, or similar materials that can be utilised in care homes or the health service system. Student's will benefit from real-world projects that can be subsidised by the Stanley Fund to ensure they come to fruition.
4. Acquired annual funding for, and planned, a 3D modelling workshop at King's College London, with Professor Rhodes at his lab in the Hodgkin Building, Guy's Campus. We are extremely grateful to trustee Margot Cooper, and Limbs and Things Ltd, who are generously making an annual donation of £600 to fund this initiative, and to Catherine Bone for designing and putting the day into practice. The first session happened in September 2023..
5. We have begun migration of our administration systems to Google Workspace for non-profits. Google offer this free to charities and it provides a more secure and efficient system of working and administration. This year a student database has been built and a workspace with shared resources has been created. We envisage a one- or two-year process for migration of all files and personnel to Google Workspace.
6. As part of our ongoing marketing plan, an MAET Facebook page has been set up and is now actively promoting MAET activities and engaging with medical artists and the public.

Sincere thanks to the supervisors, volunteers, trustees and committee members for their absolute support and encouragement in everything we have done and plan.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees endeavour to keep expenditure within income and not use capital. The main financial risk is loss of funding from the investment distributions and reduced course fee income. Reserves are held to cover these losses should the situation arise. Where the trustees are confident that we have sufficient funds they allow expenditure that will progress our activities.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Investments are held in Schroder's Unit Trusts and managed by Schroders. Our income comes from the Unit Trust distributions, student fees, webinars, workshops and awards.

Investment selection policy advised by Schroder Unit Trusts Limited.

Section F

Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Michael O'Brien</i>	
Full name(s)	MICHAEL D. O'BRIEN	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	MARCH 28 th - 2025	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Medical Artist Education Trust

**On accounts for the year
ended**

30 September 2023

**Charity no
(if any)**

1069007

Set out on pages

Statement of Income and Expenditure and Balance Sheet

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

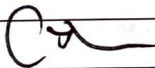
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 7/09/2025

Name: Charles J Rush, BA MSc FCA

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

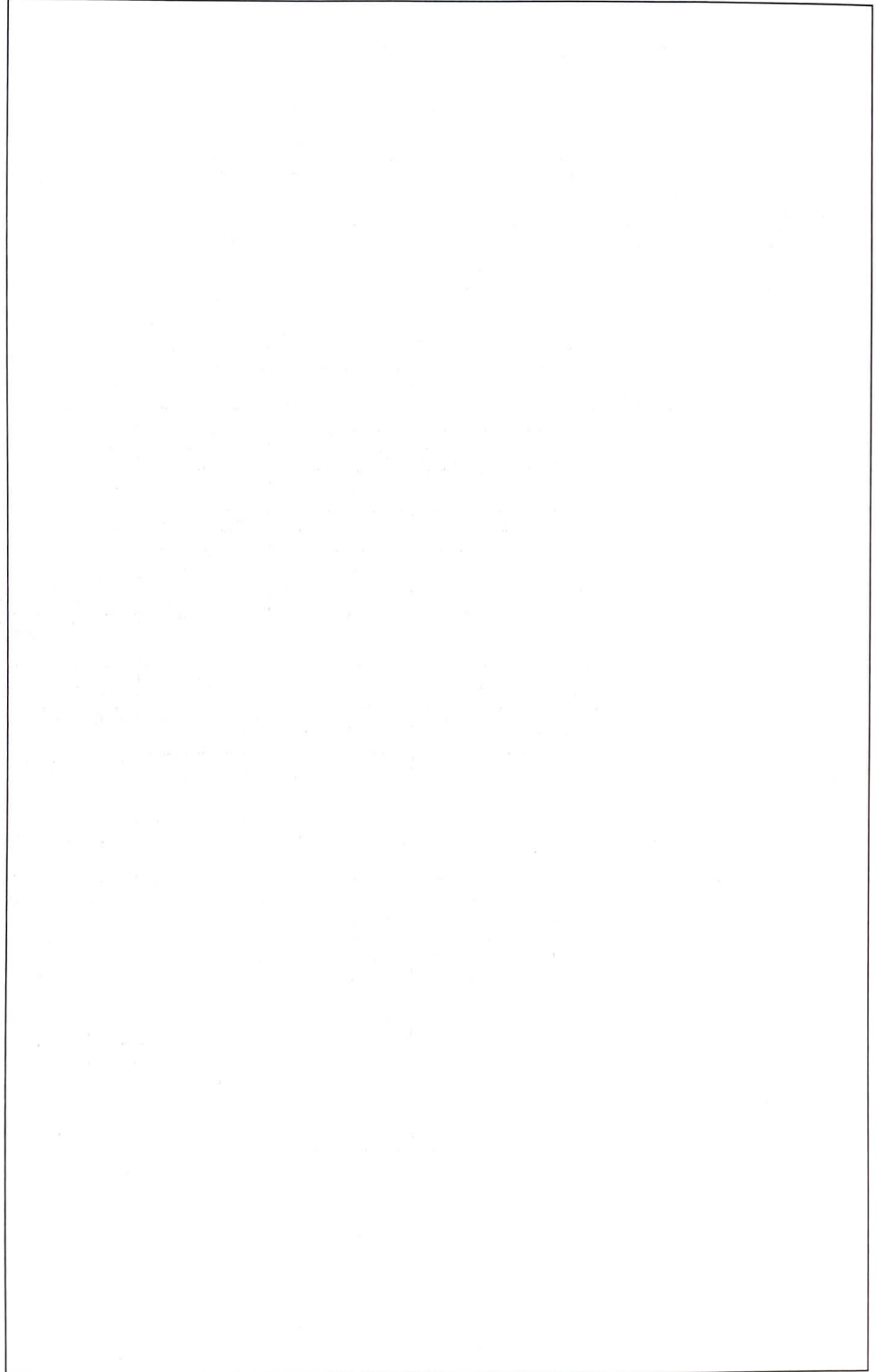
Woodstock Accountancy

3A Market Place, Woodstock, Oxon

OX20 1SY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name _____ No (if any) _____

Receipts and payments accounts

CC16a

For the period from _____ Period start date _____ To _____ Period end date _____

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Student enrolment fees	1,890	-	-	1,890	-
Student seminar fees	19,336	-	-	19,336	19,038
Assessment fees	-	-	-	-	-
CH Workshop/Webinar fees	2,390	-	-	2,390	459
Open Day fees	380	-	-	380	496
Gordon Museum Studio and DR	-	-	-	-	-
Equipment deposits	-	100	-	100	-
Bursaries, awards & donations	-	5,100	-	5,100	1,000
Advertising and promotion	-	-	-	-	-
Receipts earned from assets (CH)	4,071	-	-	4,071	3,919
MAA Subs	-	544	-	544	-
Miscellaneous	316	-	-	316	27
Interest from cash funds	263	-	-	263	14
Sub total (Gross income for AR)	28,646	5,744	-	34,390	24,953
A2 Asset and investment sales, (see table).					
Investment funds increase	-	-	1,524	1,524	-
Sub total	-	-	1,524	1,524	-
Total receipts	28,646	5,744	1,524	35,914	24,953
A3 Payments					
Supervisor seminar fees & travel	6,274	-	-	6,274	5,960
Zoom/Dropbox/Comms	-	-	-	-	86
CH Workshop/Webinar expenses	2,408	-	-	2,408	1,260
Additional student educational items	54	-	-	54	119
Open Day expenses	398	-	-	398	201
Gordon Museum Studio and DR	-	3,688	-	3,688	-
D of E and Treasurer fees	10,750	-	-	10,750	7,800
Trustees meetings and assessments	1,969	-	-	1,969	2,899
Education meetings and interviews	1,382	-	-	1,382	1,098
Other advertising and promotion	721	-	-	721	2,232
Other equipment and materials	-	-	-	-	-
Equipment deposits returned	-	50	-	50	50
Bursaries, awards and donations	-	1,000	-	1,000	160
Miscellaneous	1,442	-	-	1,442	666
General expenses	81	-	-	81	208
Sub total	25,479	4,738	-	30,217	22,739
A4 Asset and investment purchases. (see table)					
Sub total	-	-	-	-	-
Total payments	25,479	4,738	-	30,217	22,739
Net of receipts/(payments)	3,167	1,006	1,524	5,697	2,214
A5 Transfers between funds	57,490	-	57,490	-	-
A6 Cash funds last year end	12,462	30,212	109,628	152,302	150,088
Cash funds this year end	73,119	31,218	53,662	157,999	152,302

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Community Account (Current)	73,119	9,208	-
	HSBC Money Manager	-	20,257	-
	HSBC Community Savings (Whitaker)	-	1,753	-
	Total cash funds	73,119	31,218	-
(agree balances with receipts and payments account(s))		OK	OK	Agreement Error

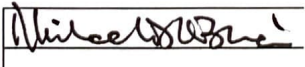
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Charlotte Holt Investment	Schroders CIFs	-	53,662
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	MICHAEL D O Brien	28.03.25

MEDICAL ARTISTS EDUCATION TRUST

England & Wales - Charity number 1069007

Accounts

Medical Artists' Education Trust

Registered Charity 1069007

Accounts

For the year ended 30th September 2021

Contents:

1. Chairman and Trustees
2. Report of the Trustees
5. Statement of Financial Activities
6. Balance Sheet
7. Notes to the accounts
8. Independent Examiner's Report on the Accounts

Chairman

Michael O'Brien

Trustees

John Lumley (Secretary)

Margot Cooper

Address

25 Hill Rise, Woodstock, OX20 1AB

Medical Artists' Education Trust

Report of the Trustees for the year ended 30th September 2021

The Medical Artists' Education Trust is governed by a trust deed dated 17th November 1997:

1. for the advancement of education in medical art
2. for the greatest possible dissemination of the knowledge of medical art for the benefit of the public who are not artists but require representations of anatomy or other medical subjects for various purposes

The Trustees are appointed by:

1. The Worshipful Company of Barbers
2. The Royal College of Surgeons
3. The Medical Artists' Association

Summary of Activities 2020/21

Trustees meet bi-annually to receive reports from the Director of Education and Education Treasurer; they assess finances, perform checks and make planning decisions. The officers are in continual communication with the Chair and all payments made are approved by him.

Our education committee, comprising medical artists, meets bi-annually to review individual student's progression and discuss improvements to the educational programme. The Director of Education presents the beneficial thoughts and ideas raised here to the Trustees for their consideration.

All trustees give their time voluntarily and receive no remuneration or benefits.

The MAET has a supportive relationship with The Worshipful Company of Barbers, Royal College of Surgeons, the Gordon Museum and King's College London; they allow us use of their facilities for seminars, workshops and meetings. Some of their members volunteer as advisors, supervisors and examiners.

As the Trust's activities have grown, consideration has been given to financial security and so a reserve fund has been created to protect from any unexpected financial problems.

Our focus is to ensure the continuation of the educational programme in medical art in collaboration with the Director of Education. Core activity is the Postgraduate Diploma in Medical Art, a self-directed study with a structured system of seminars and support. The programme teaches skills required to understand and communicate visually aspects of medicine and surgery at all levels. Thus maintaining a visual channel for the dissemination and explanation of information between the healthcare professions, general public and academia. Complementing this are the Open Day, Foundation Course and Charlotte Holt Workshops, all of which strive to widen access to medical art and enhance the standard of our education and to encourage collaboration and networking.

The Open Day invites anyone to have a 'taste' of what we do; to see and understand what medical art is about. The day includes portfolio advice and conversation with practicing medical artists. This has been successful in bringing several talented students to the course from a broader range of backgrounds.

Medical Artists' Education Trust

Report of the Trustees for the year ended 30th September 2021 (continued)

The Foundation Course teaches fundamental observation and drawing skills and cements core skills for all students. It opens our opportunities to more people, for example, from a science background who have had little art training or to those who show artistic potential but have had little prior guidance. The work produced here has provided a steppingstone to the Postgraduate Diploma for some students who, otherwise, may not have demonstrated the standards it requires.

Assessments occur bi-annually by an examining panel of artists, anatomists and surgeons; they receive students work, offer guidance and advice. The education committee, comprising medical artists, meet bi-annually to review individual student's progression and discuss improvements to the educational programmes of the Trust and to interview potential students.

Charlotte Holt Workshops provide a wider and more varied experience for our students and we invite other healthcare professionals, artists and those interested in the area of study. We actively market these workshops to those outside of the MAET.

Charlotte Holt Webinars have been developed during the pandemic to ensure continuation of teaching to the students. A series of these webinars has been timetabled to which other healthcare professionals and artists are invited.

Additionally, we encourage and support attendance at meetings such as Biological and Medical Art in Belgium (BIOMAB) event, Medical Artists' Association (MAA) Conference, University of Dundee Medical Art Master's exhibition.

We are grateful to our volunteers who give their time on our education committee, assessment panel and anatomy teaching. Members of The Royal College of Surgeons, Barbers' Company and Medical Artists' Association donate their time, expertise and support to help us maintain high standards of accuracy in medicine, surgery and visual communication.

We strive to keep student fees as low as possible to limit any financial barrier to our education.

We are very grateful for the Barbers' Company awards which provide promising students with additional specialist tuition. We maintain and enhance the MAET website which is becoming a valuable resource for students, officers and visitors to the site.

The main achievement during the year 20/21 was continuation of our educational programmes through the pandemic and later in times of travel hesitancy. In addition, we built on what we learnt during the Lockdown period:

1. We have continued to teach seminars remotely via Zoom. This has created more flexible and time efficient systems and has enabled uninterrupted teaching with our students in Germany and Spain and those who have been unable to travel.
2. By working remotely, we have significantly reduced travel expenses and saved on travel time. Savings have subsequently been used more productively.
3. On-line learning has created opportunities for us to teach medical art to anyone around the world. We continued a series of webinars and marketed them as widely as possible; we had attendees from Spain, Germany, USA, Portugal and the Netherlands.
4. Similarly, we have been able to offer our Open Day to potential students further afield and have attracted attendees from Germany, Egypt and Japan.

Medical Artists' Education Trust

Report of the Trustees for the year ended 30th September 2021 (continued)

We can see how we will be able to combine our face-to-face seminars and online teaching to really open up MAET education to many more people. We plan to take advantage of this to advance our courses.

Sincere thanks to the supervisors, volunteers, Trustees and committee members for their absolute support and encouragement in everything we have done and plan for the future.

The trustees endeavour to keep expenditure within income and not use capital. The main financial risk is loss of funding from the investment distributions and lowering of course fee income. Reserves are held to cover those losses should the situation arise. Where the trustees are confident we have sufficient funds they allow expenditure that will progress our activities.

Funds are from Schroder Unit Trusts Limited investment distributions, student fees and awards. Investment selection policy is advised by Schroder Unit Trusts Limited.

The trustees acknowledge their responsibility to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year. In preparing those accounts, the trustees are required to - select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare accounts on a going concern basis, unless it is inappropriate to presume that the Trust will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further information is shown in the statement of accounts on pages 5 to 7.

Approved by Michael O'Brien on behalf of the Trustees. 29.03.2023 (Date)

Dr MICHAEL O'BRIEN, MR FRCP
CHAIRMAN, MAET.

Medical Artists' Education Trust

Statement of Financial Activities (including Income and expenditure account) for the year ended 30th September 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants	2	-	1,000	1,000	1,185
Activities for generating funds:					
Education and related activities	3	24,109	150	24,259	23,046
Investments		6,327		6,327	(3,495)
Total incoming resources		30,436	1,150	31,586	20,736
Resources expended					
Charitable activities	4	15,420	1,465	16,885	19,165
Governance costs	4	3,707	-	3,707	3,469
Total resources expended		19,127	1,465	20,592	22,634
Net incoming resources		11,309	(315)	10,994	(1,898)
Transfers between funds		1,048	(1,048)	-	-
Total funds brought forward		152,871	7,849	160,720	162,618
Total funds carried forward		165,228	6,486	171,714	160,720

The notes on page 7 form part of these accounts.

Medical Artists' Education Trust

Balance Sheet as at 30th September 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	2020 £
Non-current assets				
Charity Fund investments	131,253	-	131,253	128,473
Current assets				
Bank accounts	33,975	6,486	40,461	32,247
Net current assets	33,975	6,486	40,461	32,247
Total assets	<u>£ 165,228</u>	<u>£ 6,486</u>	<u>£ 171,714</u>	<u>£ 160,720</u>
 Total funds held	 <u>£ 165,228</u>	 <u>£ 6,486</u>	 <u>£ 171,714</u>	 <u>£ 160,720</u>

Approved by Michael O'Brien on behalf of the Trustees
Nov 29th 2023 (Date)

Dr MICHAEL O'BRIEN
 MD FRCP
 CHAIRMAN, MAET.

The notes on page 7 form part of these accounts.

Medical Artists' Education Trust

Notes to the accounts for the year ended 30th September 2021

1. Accounting convention and accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the following principal accounting policies:

Income: accounted for on the basis of cash received

Expenditure: accounted for when paid

Grants: accounted for when paid

Investments: included at valuation at the balance sheet date

	Unrestricted	Restricted	Total 2021		2020
	£	£	£		£
2. Donations and grants					
Bursaries, awards and donations	-	1,000	1,000		1,185
	<u>£ -</u>	<u>£ 1,000</u>	<u>£ 1,000</u>		<u>£ 1,185</u>

	Unrestricted	Restricted	Total 2021		2020
	£	£	£		£
3. Education and related activities					
Student enrolment fees	2,395	-	2,395		2,460
Student seminar fees	20,175	-	20,175		18,851
CH Workshop fees	1,010	-	1,010		975
Open day fees	439	-	439		360
Equipment deposits	-	150	150		400
Miscellaneous	90	-	90		-
	<u>£ 24,109</u>	<u>£ 150</u>	<u>£ 24,259</u>		<u>£ 23,046</u>

	2021	2021	2021	2021	2020
	£	£	£	£	£
	Generating	Charitable	Governance	Total	Total
	voluntary	activities	costs		
	income				
Bursaries, awards and donations	-	1,465	-	1,465	1,185
Educational and related costs	-	15,420	-	15,420	17,980
Office and administration costs	40	-	2,917	2,957	2,719
Independent examiner's fee	-	-	750	750	750
	<u>£ 40</u>	<u>£ 16,885</u>	<u>£ 3,667</u>	<u>£ 20,592</u>	<u>£ 22,634</u>

Independent Examiner's Report to the Trustees of Medical Artists' Education Trust

I have examined the accounts set out on pages 5 to 7.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under s. 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- > examine the accounts (under s. 145 of the Act);
- > follow the procedures laid down in the General Directions given by the Charity Commissioners (under s. 145(5)b of the Act);
- > state whether particular matters have come to my attention;

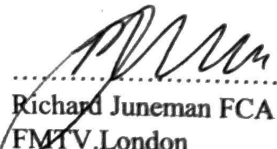
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - > to keep accounting records in accordance with s. 130 of the Act; and
 - > to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Richard Juneman FCA
FMTV.London
Suite 2
Adam House
7-10 Adam Street
London WC2N 6AA

12TH APRIL 2023
.....
Date