

# RICHARD RADCLIFFE TRUST

England & Wales · Charity number 1068930

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1998-03-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 77 Moreton Road  
Buckingham  
MK18 1JZ

**Phone** 01280813352

## Activities

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**Objects:** 1. THE OBJECTS OF THE TRUST ARE SUCH CHARITABLE PURPOSES IN ENGLAND AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION SELECT.

**Activities:** We give grants, not exceeding 5000, to local and national charitable organisations supporting young people to help them get a proper start in life, for example by facilitating technical training. We also support charities helping the physically handicapped, those who are severely deaf and blind, hospice-care for the terminally ill, and nature conservancy.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- Buckinghamshire
- Cambridgeshire
- East Sussex
- Essex
- Hertfordshire
- Kent
- Northamptonshire
- Oxfordshire
- West Sussex
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£60,640	£51,288	-	-
2023-08-31	£57,101	£78,978	-	-
2022-08-31	£45,426	£96,989	-	-
2021-08-31	£60,662	£49,500	-	-
2020-08-31	£46,675	£91,395	-	-

## Trustees

Name	Role	Appointed
Dr PAUL ANTHONY BEAUFORT RADCLIFFE	Chair	2011-09-01
ADRIAN MARK BELL		
Frances Germaine Radcliffe		2023-05-04
Penelope Jane Radcliffe		

**RICHARD RADCLIFFE TRUST**

England & Wales - Charity number 1068930

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# Accounts

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CHARITY NUMBER: 1068930

Report of the Trustees and  
Financial Statements  
for the year ended 31 August 2024  
for  
Richard Radcliffe Trust

Richard Radcliffe Trust

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for the Year Ended 31 August 2024

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Richard Radcliffe Trust

Legal and Administrative Information  
for the Year Ended 31 August 2024

**CONSTITUTION**

Richard Radcliffe Trust is a registered charity governed by its trust deed. Charity number: 1068930.

**TRUSTEES**

As set out in the trust deed, the charity is controlled by a minimum of three trustees. Future trustees are appointed by resolution of the trustees.

The trustees of the charity, who served during the year and since the year end, are two of the executors named in the late Richard Radcliffe's Will:

Mr A Bell  
Miss P J Radcliffe

Appointed as a trustee on 29 September 2010:

Dr P Radcliffe

Appointed on 4 May 2023:

Frances Germaine Radcliffe

**REGISTERED OFFICE**

Castle View  
77 Moreton Road  
Buckingham  
Buckinghamshire  
MK18 1JZ

**ACCOUNTANTS**

Sigma Partners  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex RH15 9AE

**BANKERS**

CAF Cash Ltd  
Kings Hill  
West Malling  
Kent ME19 4JQ

**INVESTMENT ADVISORS**

Charles Stanley & Co Ltd  
14 Hyde Gardens  
Eastbourne  
East Sussex BN2 4PR

## Richard Radcliffe Trust

### Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2024.

#### **Objectives and activities:**

The objects of the charity stated in its trust deed are general charitable purposes at the trustees' discretion.

The trustees' policy is to support the following charitable activities:

- a) Assisting physically handicapped people.
- b) Giving young people a better start in life through providing funds for technical training.
- c) Supporting hospice care for the terminally ill.
- d) Providing help for people who are severely deaf and/or blind.
- e) Nature conservancy.

To achieve these objectives, and in view of the funds available, a registered charity was created to administer the funds and to make grants for the objects stated above.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission and in particular public benefit guidance.

#### **Achievements and Performance:**

The trustees monitor the work of the charities to which grants are paid by reading annual and other reports supplied by those charities.

The trustees believe that public benefit has been delivered in the areas of the advancement of education, the advancement of health, the advancement of citizenship and the relief of those in need by reason of youth, ill-health, disability and financial hardship. Public benefit will continue to be achieved by ensuring that grants issued meet the charity's objectives and are in the public interest.

#### **Financial Review:**

The trust has a strong and stable financial position at the balance sheet date, with investments valued at £2,158,646 and current assets of £88,492. There are minimal creditors and unrestricted fund reserves of over £2 million.

It is the trustees' intention to distribute the whole of the available income year by year and to maintain the reserves level in order to continue to generate income from investments.

During the period, the management of the trust's investment portfolio was transferred into the hands of Charles Stanley & Co Ltd. The charity's investment policy is to invest the funds available to achieve a balance of income generation and capital growth.

The trustees believe the charity's assets are adequate to fulfil its obligations and consider that the trust will remain a going concern well into the foreseeable future, for a minimum of twelve months after the reporting date.

The trust has set up a system to identify and pay grants to individual charities. Grants of £25,000 were made during the year.

Grants of between £1,000 and £3,000 were awarded during the year.

Richard Radcliffe Trust

Report of the Trustees  
for the Year Ended 31 August 2024

**Structure, governance and management:**

The Trust is constituted as an unincorporated charitable trust registered with the Charity Commission in the UK.

Management of the charity is vested in four trustees, two of whom were the executors of the late Richard Radcliffe's will.

All of the trustees named on page 1, have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity whereby the existing trustees have the power to appoint further trustees as required. When a further trustee is appointed, they are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission are also provided to ensure that new trustees are aware of the scope of their responsibilities under the Charities Act.

**Reference and administrative details:**

The charity is called, and is known only as, Richard Radcliffe Trust and the registered charity number is 1068930.

The Legal and Administrative Information, including the principal office and names of trustees, is set out on page 1 and form part of this report. The financial statements comply with current statutory requirements and the FRS 102 Statement of Recommended Practice.

**Exemptions from disclosure:**

None.

**Trustees Responsibilities in relation to the Financial Statements:**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Funds held as custodian trustee on behalf of others:**

None.

**Approval:**

This report was approved by the trustees on 21 March 2025 and signed on their behalf.

  
..... P Radcliffe (Trustee)

Richard Radcliffe Trust

Independent Examiner's Report to the  
Trustees of Richard Radcliffe Trust

We report on the financial statements of the charity for the year ended 31 August 2024, which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners and under s145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the true and fair view given by the financial statements.

**INDEPENDENT EXAMINER'S STATEMENT**

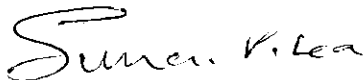
In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- for the accounts to match the accounting records;
- to prepare the accounts in accordance with the Charities SORP (FRS 102); and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Acts

have not been met;

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Simon P Lea FCCA  
Sigma Partners  
Chartered Certified Accountants  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex RH15 9AE

Date: 26/03/2025

Richard Radcliffe Trust

Statement of Financial Activities including Income and Expenditure Account  
for the Year Ended 31 August 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming Resources</b>			
Investment Income	5	60,640	57,101
<b>Total Incoming Resources</b>		<u>60,640</u>	<u>57,101</u>
<b>Resources Expended</b>			
Charitable Expenditure			
Grants payable in furtherance of the Charity's Objectives	6	25,000	56,000
Management and Administration	7	26,288	22,978
<b>Total Resources Expended</b>		51,288	78,978
<b>Net (Outgoing)/Incoming Resources Before Revaluations and Investment Asset Disposals</b>		<u>9,352</u>	<u>-21,877</u>
(Losses)/Gains on revaluations and disposals of investment assets	9	172,373	-21,232
<b>Net movement in Funds for the year</b>		<u>181,725</u>	<u>-43,109</u>
<b>Total Funds brought forward</b>		2,063,223	2,106,332
Cash settled into Trust during the year		0	0
<b>Total Funds carried forward</b>		<u><u>2,244,948</u></u>	<u><u>2,063,223</u></u>

All activities above relate to unrestricted funds.

The statement of financial activities includes summary income and expenditure account and all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Richard Radcliffe Trust


Balance Sheet

31 August 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Investments	9	2,158,646	1,947,668
		<u>2,158,646</u>	<u>1,947,668</u>
<b>Current Assets</b>			
Accrued Income		4,247	494
Cash at Bank		84,245	117,191
		<u>88,492</u>	<u>117,685</u>
<b>Creditors: Amounts falling due within one year</b>	10	2,190	2,130
<b>Net Current Assets</b>		<u>86,302</u>	<u>115,555</u>
<b>Net Assets</b>		<u>2,244,948</u>	<u>2,063,223</u>
<b>Funds</b>			
Unrestricted funds		2,244,948	2,063,223
		<u>2,244,948</u>	<u>2,063,223</u>

All funds are unrestricted.

Approved by the trustees on 21 Aug 2025 and signed on their behalf by:

.....  ..... P Radcliffe (Trustee)

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 1. **Public Benefit Entity**

The Richard Radcliffe Trust is constituted as a charitable trust and registered in the United Kingdom. It is a public benefit entity.

#### 2. **Going Concern**

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue as a going concern.

#### 3. **Basis of Preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Statement of Recommended Practice (FRS 102) and with the Charities Act 2011.

The financial statements are prepared on an accruals basis.

##### **Accounting Policies**

##### **Incoming Resources**

##### **Investment Income**

Income from equity, fixed interest and cash investments is included when receivable by the charity.

##### **Interest Receivable**

Interest is included when receivable by the charity.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **Fixed Asset Investments**

All Investments are included at Fair Value with gains or losses included in the profit and loss account. Fair value is determined by quoted market prices.

##### **Fund Accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

#### 4. **Legal Status of the Charity**

The charity is constituted under a trust deed.

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2024

5. **Investment Income**

	2024	2023
	£	£
Dividends receivable from equity investments		
UK	26,771	31,448
Non-UK	8,598	11,047
Interest receivable from fixed interest securities	25,150	14,470
	<hr/> 60,519	<hr/> 56,965
Interest receivable from cash	121	136
	<hr/> <hr/> 60,640	<hr/> <hr/> 57,101

6. **Grants payable in furtherance of the Charity's Objectives**

During the year, the Charity made grants to the following charities:

	2024	2023
	£	£
<b>Welfare</b>		
YC2 Young Carers Youth Club	1,000	2,000
Project Street Life	1,000	1,000
Martlets Hospice	3,000	3,000
Buckingham Youth Centre	1,000	2,000
South Bucks Hospice (Butterfly House)	3,000	3,000
Chailey Heritage Foundation		3,000
National Theatre	3,000	
Bletchley Park		4,000
Sense		2,000
Dementia Support		3,000
RAW Workshop		3,000
The Pepper Foundation (Children's Hospice)		3,000
Deafblind	3,000	3,000
Kiln Theatre		1,000
Royal Court (The English Stage Company)		3,000
Jigsaw South East		3,000
Willen Hospice		4,000
Chestnut Tree House	3,000	
	<hr/> 18,000	<hr/> 43,000
<b>Conservation of the Countryside</b>		
Wildlife Trust	3,000	3,000
Buglife		2,000
Bumblebee Conservation Trust		2,000
Future Trees	2,000	2,000
Earth Trust	2,000	2,000
Brogdale Collections		2,000
	<hr/> 7,000	<hr/> 13,000
	<hr/> <hr/> 25,000	<hr/> <hr/> 56,000

All grants were all made to other charitable institutions, none were made to individuals.

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2024

7. **Management and Administration**

	2024	2023
	£	£
Independent Examiners fees	2,190	2,130
Legal & Professional fees	1,287	
Investment management fee	22,742	20,771
Bank Charges	69	77
	26,288	22,978

8. **Trustees' Remuneration**

Trustees received no remuneration (2023: £Nil) and were not reimbursed for any of their expenses in the year. (2023: £Nil)

9. **Fixed Asset Investments**

	Market Value as at 1 Sep 2023 £	Purchases at cost £	Disposal proceeds £	Gain/ (Loss) £	Market Value as at 31 Aug 2024 £
<b>UK</b>					
Fixed interest securities	128,880	723,016	81,515	9,706	780,087
Equities	1,352,809	575,968	1,370,693	55,410	613,494
	1,481,689	1,298,984	1,452,208	65,116	1,393,581
<b>Non - UK</b>					
Fixed interest securities	0	67,563	71,998	4,435	0
Equities	465,979	724,181	527,917	102,822	765,065
	1,947,668	2,090,728	2,052,123	172,373	2,158,646

All of the above are listed investments.

10. **Creditors: Amounts Falling Due Within One Year**

	2024	2023
	£	£
Accruals	2,190	2,130
	2,190	2,130

11. **Related Party Transactions**

There have been no related party transactions during the year (and none in 2023).

**RICHARD RADCLIFFE TRUST**

England & Wales - Charity number 1068930

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# Accounts

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CHARITY NUMBER: 1068930

Report of the Trustees and  
Financial Statements  
for the year ended 31 August 2023  
for  
Richard Radcliffe Trust

Richard Radcliffe Trust

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for the Year Ended 31 August 2023

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## Richard Radcliffe Trust

### Legal and Administrative Information for the Year Ended 31 August 2023

#### **CONSTITUTION**

Richard Radcliffe Trust is a registered charity governed by its trust deed. Charity number: 1068930.

#### **TRUSTEES**

As set out in the trust deed, the charity is controlled by a minimum of three trustees. Future trustees are appointed by resolution of the trustees.

The trustees of the charity, who served during the year and since the year end, are two of the executors named in the late Richard Radcliffe's Will:

Mr A Bell  
Miss P J Radcliffe

Appointed as a trustee on 29 September 2010:

Dr P Radcliffe

Appointed on 4 May 2023:

Frances Germaine Radcliffe

#### **REGISTERED OFFICE**

Castle View  
77 Moreton Road  
Buckingham  
Buckinghamshire  
MK18 1JZ

#### **ACCOUNTANTS**

Sigma Partners  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex RH15 9AE

#### **BANKERS**

CAF Cash Ltd  
Kings Hill  
West Malling  
Kent ME19 4TA

#### **INVESTMENT ADVISORS**

Atomos Investments Ltd  
Pacific House  
126 Dyke Road  
Brighton  
East Sussex BN1 3TE

## Richard Radcliffe Trust

### Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2023.

#### **Objectives and activities:**

The objects of the charity stated in its trust deed are general charitable purposes at the trustees' discretion.

The trustees' policy is to support the following charitable activities:

- a) Assisting physically handicapped people.
- b) Giving young people a better start in life though providing funds for technical training.
- c) Supporting hospice care for the terminally ill.
- d) Providing help for people who are severely deaf and/or blind.
- e) Nature conservancy.

To achieve these objectives, and in view of the funds available, a registered charity was created to administer the funds and to make grants for the objects stated above.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission and in particular public benefit guidance.

#### **Achievements and Performance:**

The trustees monitor the work of the charities to which grants are paid by reading annual and other reports supplied by those charities.

The trustees believe that public benefit has been delivered in the areas of the advancement of education, the advancement of health, the advancement of citizenship and the relief of those in need by reason of youth, ill-health, disability and financial hardship. Public benefit will continue to be achieved by ensuring that grants issued meet the charity's objectives and are in the public interest.

#### **Financial Review:**

The trust has a strong and stable financial position at the balance sheet date, with investments valued at £1,947,668 and current assets of £117,685. There are minimal creditors and unrestricted fund reserves of over £2 million.

It is the trustees' intention to distribute the whole of the available income year by year and to maintain the reserves level in order to continue to generate income from investments.

Atomos Investments Ltd managed the trust's investment portfolio throughout the period. The charity's investment policy is to invest the funds available to achieve a balance of income generation and capital growth.

The trustees believe the charity's assets are adequate to fulfil its obligations and consider that the trust will remain a going concern well into the foreseeable future, for a minimum of twelve months after the reporting date.

The trust has set up a system to identify and pay grants to individual charities. Grants of £56,000 were made during the year.

Grants of between £1,000 and £4,000 were awarded during the year.

Richard Radcliffe Trust

Report of the Trustees  
for the Year Ended 31 August 2023

**Structure, governance and management:**

The Trust is constituted as an unincorporated charitable trust registered with the Charity Commission in the UK.

Management of the charity is vested in four trustees, two of whom were the executors of the late Richard Radcliffe's will.

Three of the trustees named on page 1 have served throughout the year and since the year end. A further trustee was appointed during the period. Appointment of trustees is governed by the Trust Deed of the charity whereby the existing trustees have the power to appoint further trustees as required. When a further trustee is appointed, they are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission are also provided to ensure that new trustees are aware of the scope of their responsibilities under the Charities Act.

**Reference and administrative details:**

The charity is called, and is known only as, Richard Radcliffe Trust and the registered charity number is 1068930.

The Legal and Administrative Information, including the principal office and names of trustees, is set out on page 1 and form part of this report. The financial statements comply with current statutory requirements and the FRS 102 Statement of Recommended Practice.

**Exemptions from disclosure:**

None.

**Trustees Responsibilities in relation to the Financial Statements:**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:


- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Funds held as custodian trustee on behalf of others:**

None.

**Approval:**

This report was approved by the trustees on ..... *9 March 2024* ..... and signed on their behalf.

.....  ..... P Radcliffe (Trustee)

Richard Radcliffe Trust

Independent Examiner's Report to the Trustees of Richard Radcliffe Trust

We report on the financial statements of the charity for the year ended 31 August 2023, which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners and under s145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the true and fair view given by the financial statements.

**INDEPENDENT EXAMINER'S STATEMENT**

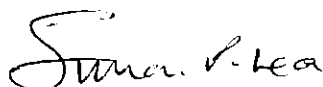
In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- for the accounts to match the accounting records;
- to prepare the accounts in accordance with the Charities SORP (FRS 102); and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Acts

have not been met;

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Simon P Lea FCCA  
Sigma Partners  
Chartered Certified Accountants  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex RH15 9AE

Date: 26/03/2024

Richard Radcliffe Trust

Statement of Financial Activities including Income and Expenditure Account  
for the Year Ended 31 August 2023

	Notes	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources</b>			
Investment income	5	57,101	45,426
Interest receivable			0
<b>Total Incoming Resources</b>		<u>57,101</u>	<u>45,426</u>
<b>Resources Expended</b>			
Charitable expenditure			
Grants payable in furtherance of the charity's objectives	6	56,000	56,500
Management and administration	7	22,978	40,489
<b>Total Resources Expended</b>		78,978	96,989
<b>Net (Outgoing)/Incoming Resources Before Revaluations and Investment Asset Disposals</b>		<u>-21,877</u>	<u>-51,563</u>
(Losses)/Gains on revaluations and disposals of investment assets	9	-21,232	-227,224
<b>Net movement in funds for the year</b>		<u>-43,109</u>	<u>-278,787</u>
<b>Total funds brought forward</b>		2,106,332	2,385,119
Cash settled into Trust during the year		0	0
<b>Total funds carried forward</b>		<u>2,063,223</u>	<u>2,106,332</u>

All activities above relate to unrestricted funds.

The statement of financial activities includes summary income and expenditure account and all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Richard Radcliffe Trust

Statement of Financial Assets  
for the Year Ended 31 August 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Investments	9	1,947,668	1,939,299
		<u>1,947,668</u>	<u>1,939,299</u>
<b>Current Assets</b>			
Accrued Income		494	0
Cash at Bank		117,191	169,133
		<u>117,685</u>	<u>169,133</u>
<b>Creditors: Amounts falling due within one year</b>	10	2,130	2,100
<b>Net Current Assets</b>		<u>115,555</u>	<u>167,033</u>
<b>Net Assets</b>		<u>2,063,223</u>	<u>2,106,332</u>
<b>Funds</b>			
Unrestricted funds		2,063,223	2,106,332
		<u>2,063,223</u>	<u>2,106,332</u>

All funds are unrestricted.

Approved by the trustees on 9/3/2024 and signed on its behalf by:



..... P Radcliffe (Trustee)

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 1. **Public Benefit Entity**

The Richard Radcliffe Trust is constituted as a charitable trust and registered in the United Kingdom. It is a public benefit entity.

#### 2. **Going Concern**

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue as a going concern.

#### 3. **Basis of preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Statement of Recommended Practice (FRS 102) and with the Charities Act 2011.

The financial statements are prepared on an accruals basis.

##### **Accounting Policies**

##### **Incoming Resources**

##### **Investment Income**

Income from equity, fixed interest and cash investments is included when receivable by the charity.

##### **Interest Receivable**

Interest is included when receivable by the charity.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **Fixed Asset Investments**

All investments are included at Fair Value with gains or losses included in the profit and loss account. Fair value is determined by quoted market prices.

##### **Fund Accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

#### 4. **Legal Status of the Charity**

The charity is constituted under a trust deed.

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2023

5. **Investment Income**

	2023	2022
	£	£
Dividends receivable from equity investments		
UK	31,448	26,786
Non-UK	11,047	10,223
Interest receivable from fixed interest securities	14,470	8,417
	<hr/> 56,965	<hr/> 45,426
Interest receivable from cash	136	0
	<hr/> <hr/> 57,101	<hr/> <hr/> 45,426

6. **Grants Payable in Furtherance of the Charity's Objectives**

During the year, the charity made grants to the following charities:

	2023	2022
	£	£
<b>Welfare</b>		
YC2 Young Carers Youth Club	2,000	
Project Street Life	1,000	1,000
Martlets Hospice	3,000	3,000
Buckingham Youth Centre	2,000	1,000
Pace (for children with disabilities)		3,000
South Bucks Hospice (Butterfly House)	3,000	3,000
St Barnabas House		3,000
Chailey Heritage Foundation	3,000	3,000
National Theatre		2,000
Bletchley Park	4,000	3,000
The Old Vic		2,000
Sense	2,000	
Dementia Support	3,000	
RAW Workshop	3,000	3,000
The Pepper Foundation (children's hospice)	3,000	4,000
Extratime		3,000
Deafblind	3,000	4,000
Kiln Theatre	1,000	1,000
Community Care North Bucks		2,000
St Peters & St James Hospice		4,000
Royal Court (The English Stage Company)	3,000	2,500
Jigsaw South East	3,000	
Willen Hospice	4,000	
	<hr/> 43,000	<hr/> 47,500
<b>Conservation of the Countryside</b>		
Wildlife Trust	3,000	3,000
Buglife	2,000	2,000
Bumblebee Conservation Trust	2,000	2,000
Future Trees	2,000	2,000
Earth Trust	2,000	
Brogdale Collections	2,000	
	<hr/> 13,000	<hr/> 9,000
	<hr/> <hr/> 56,000	<hr/> <hr/> 56,500

All grants were all made to other charitable institutions, none were made to individuals.

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2023

7. **Management and Administration**

	2023 £	2022 £
Independent Examiners fees	2,130	2,100
Investment management fee	20,771	38,209
Bank Charges	77	180
	22,978	40,489

8. **Trustees' Remuneration**

Trustees received no remuneration (2022: £Nil) and were not reimbursed for any of their expenses in the year (2022: £Nil)

9. **Fixed Asset Investments**

	Market Value as at 1 Sep 2022 £	Purchases at cost £	Disposal proceeds £	Gain/ (Loss) £	Market Value as at 31 Aug 2023 £
<b>UK</b>					
Fixed interest securities	140,957	167,904	173,376	-6,605	128,880
Equities	926,616	1,367,239	887,777	-53,269	1,352,809
	1,067,573	1,535,143	1,061,153	-59,874	1,481,689
<b>Non - UK</b>					
Fixed interest securities	39,715	0	38,368	-1,347	0
Equities	832,011	350,830	756,851	39,989	465,979
	1,939,299	1,885,973	1,856,372	-21,232	1,947,668

All of the above are listed investments.

10. **Creditors: Amounts Falling Due Within One Year**

	2023 £	2022 £
Accruals	2,130	2,100
	2,130	2,100

11. **Related Party Transactions**

There have been no related party transactions during the year (and none in 2022).

**RICHARD RADCLIFFE TRUST**

England & Wales - Charity number 1068930

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# Accounts

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**CHARITY NUMBER: 1068930**

Report of the Trustees and  
Financial Statements  
for the year ended 31 August 2022  
for  
Richard Radcliffe Trust

Richard Radcliffe Trust

Contents of the Financial Statements  
for the Year Ended 31 August 2022

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Richard Radcliffe Trust

Legal and Administrative Information  
for the Year Ended 31 August 2022

**CONSTITUTION**

Richard Radcliffe Trust is a registered charity governed by its trust deed. Charity number: 1068930.

**TRUSTEES**

As set out in the trust deed, the charity is controlled by a minimum of three trustees. Future trustees are appointed by resolution of the trustees.

The trustees of the charity, who served during the year and since the year end, are two of the executors named in the late Richard Radcliffe's Will:

Mr A Bell  
Miss P J Radcliffe

Appointed as a trustee on 29 September 2010 was:

Dr P Radcliffe

**REGISTERED OFFICE**

Castle View  
77 Moreton Road  
Buckingham  
Buckinghamshire  
MK18 1JZ

**ACCOUNTANTS**

Sigma Partners  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

**BANKERS**

CAF Cash Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**INVESTMENT ADVISORS**

Atomos Investments Ltd  
Pacific House  
126 Dyke Road  
Brighton  
East Sussex  
BN1 3TE

## Richard Radcliffe Trust

### Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2022.

#### **Objectives and activities:**

The objects of the charity stated in its trust deed are general charitable purposes at the trustees' discretion.

The trustees' policy is to support the following charitable activities:

- a) Assisting physically handicapped people.
- b) Giving young people a better start in life though providing funds for technical training.
- c) Supporting hospice care for the terminally ill.
- d) Providing help for people who are severely deaf and/or blind.
- e) Nature conservancy.

To achieve these objectives, and in view of the funds available, a registered charity was created to administer the funds and to make grants for the objects stated above.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission and in particular public benefit guidance.

#### **Achievements and Performance:**

The trustees monitor the work of the charities to which grants are paid by reading annual and other reports supplied by those charities.

The trustees believe that public benefit has been delivered in the areas of the advancement of education, the advancement of health, the advancement of citizenship and the relief of those in need by reason of youth, ill-health, disability and financial hardship. Public benefit will continue to be achieved by ensuring that grants issued meet the charity's objectives and are in the public interest.

#### **Financial Review:**

The trust has a strong and stable financial position at the balance sheet date, with investments valued at £1,939,299 and current assets of £169,133. There are minimal creditors and unrestricted fund reserves of over £2 million.

It is the trustees' intention to distribute the whole of the available income year by year and to maintain the reserves level in order to continue to generate income from investments.

Atomos Investments Ltd manage the trust's investment portfolio. The charity's investment policy is to invest the funds available to achieve a balance of income generation and capital growth.

The trustees believe the charity's assets are adequate to fulfil its obligations and consider that the trust will remain a going concern well into the foreseeable future, for a minimum of twelve months after the reporting date.

The trust has set up a system to identify and pay grants to individual charities. Grants of £56,500 were made during the year.

Grants of between £1,000 and £4,000 were awarded during the year.

Richard Radcliffe Trust

Report of the Trustees  
for the Year Ended 31 August 2022

**Structure, governance and management:**

The Trust is constituted as an unincorporated charitable trust registered with the Charity Commission in the UK.

Management of the charity is vested in three trustees, two of whom were the executors of the late Richard Radcliffe's will.

The trustees named on page 1 have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity whereby the existing trustees have the power to appoint further trustees as required. If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

**Reference and administrative details:**

The charity is called, and is known only as, Richard Radcliffe Trust and the registered charity number is 1068930.

The Legal and Administrative Information, including the principal office and names of trustees, is set out on page 1 and form part of this report. The financial statements comply with current statutory requirements and the FRS 102 Statement of Recommended Practice.

**Exemptions from disclosure:**

None.

**Trustees Responsibilities in relation to the Financial Statements:**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Funds held as custodian trustee on behalf of others:**

None.

**Approval:**

This report was approved by the trustees on 30 March 2023 and signed on their behalf.

  
..... P Radcliffe (Trustee)

Richard Radcliffe Trust

Independent Examiner's Report to the Trustees of Richard Radcliffe Trust

We report on the financial statements of the charity for the year ended 31 August 2022, which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners and under s145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the true and fair view given by the financial statements.

**INDEPENDENT EXAMINER'S STATEMENT**

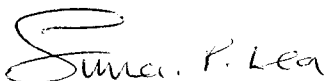
In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- for the accounts to match the accounting records;
- to prepare the accounts in accordance with the Charities SORP (FRS 102); and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Acts

have not been met;

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Simon P Lea FCCA  
Sigma Partners  
Chartered Certified Accountants and  
Registered Auditors  
Delmon House  
36-38 Church Road  
Burgess Hill  
West Sussex RH15 9AE

Date: 03/04/2023

## Richard Radcliffe Trust

### Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming Resources</b>			
Investment income	5	45,426	60,662
Interest receivable		0	0
<b>Total Incoming Resources</b>		<u>45,426</u>	<u>60,662</u>
<b>Resources Expended</b>			
Charitable expenditure			
Grants payable in furtherance of the charity's objectives	6	56,500	49,500
Management and administration	7	40,489	22,809
<b>Total Resources Expended</b>		96,989	72,309
<b>Net (Outgoing)/Incoming Resources Before Revaluations and Investment Asset Disposals</b>			
		<u>-51,563</u>	<u>-11,647</u>
(Losses)/Gains on revaluations and disposals of investment assets	9	-227,224	182,146
<b>Net movement in funds for the year</b>		<u>-278,787</u>	<u>170,499</u>
<b>Total funds brought forward</b>		2,385,119	2,214,620
Cash settled into Trust during the year		0	0
<b>Total funds carried forward</b>		<u><u>2,106,332</u></u>	<u><u>2,385,119</u></u>

All activities above relate to unrestricted funds.

The statement of financial activities includes summary income and expenditure account and all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.


Richard Radcliffe Trust

Balance Sheet  
31 August 2022

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Investments	9	1,939,299	2,267,392
		<u>1,939,299</u>	<u>2,267,392</u>
<b>Current Assets</b>			
Cash at bank		169,133	119,829
		<u>169,133</u>	<u>119,829</u>
<b>Creditors: Amounts falling due within one year</b>	10	2,100	2,102
<b>Net current assets</b>		<u>167,033</u>	<u>117,727</u>
<b>Net assets</b>		<u>2,106,332</u>	<u>2,385,119</u>
<b>Funds</b>			
Unrestricted funds		2,106,332	2,385,119
		<u>2,106,332</u>	<u>2,385,119</u>

All funds are unrestricted.

Approved by the trustees on *30 March 2023* and signed on its behalf by:

.....  ..... P Radcliffe (Trustee)

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### **1. Public Benefit Entity**

The Richard Radcliffe Trust is constituted as a charitable trust and registered in the United Kingdom. It is a public benefit entity

#### **2. Going Concern**

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue as a going concern.

#### **3. Basis of preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Statement of Recommended Practice (FRS 102) and with the Charities Act 2011. The financial statements are prepared on an accruals basis.

#### **Accounting Policies**

##### **Incoming Resources**

##### **Investment Income**

Income from equity, fixed interest and cash investments is included when receivable by the charity.

##### **Interest Receivable**

Interest is included when receivable by the charity.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **Fixed Asset Investments**

All Investments are included at Fair Value with gains or losses included in the profit and loss account. Fair value is determined by quoted market prices.

##### **Fund Accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 4. Legal Status of the Charity

The charity is constituted under a trust deed.

#### 5. Investment Income

	2022	2021
	£	£
Dividends receivable from equity investments		
UK	26,786	36,386
Non-UK	10,223	10,577
Interest receivable from fixed interest securities	8,417	13,699
	<hr/>	<hr/>
	45,426	60,662
Interest receivable from cash	0	0
	<hr/>	<hr/>
	45,426	60,662

#### 6. Grants Payable in Furtherance of the Charity's Objectives

During the year, the charity made grants to the following charities:

	2022	2021
	£	£
<b>Welfare</b>		
YC2 Young Carers Youth Club		2,000
Project Street Life	1,000	1,000
Martlets Hospice	3,000	5,000
Buckingham Youth Centre	1,000	1,000
Pace (for children with disabilities)	3,000	3,000
Wheelpower		2,000
South Bucks Hospice (Butterfly House)	3,000	3,000
St Barnabas House	3,000	3,000
Chailey Heritage Foundation	3,000	3,000
National Theatre	2,000	5,500
Bletchley Park	3,000	2,000
Demand (Design & Manufacture for Disability)		2,000
The Old Vic	2,000	3,000
Sense		3,000
Dementia Support		2,000
RAW Workshop	3,000	
The Pepper Foundation (children's hospice)	4,000	
Extratime	3,000	
Deafblind	4,000	
Kiln theatre	1,000	
Community Care North Bucks	2,000	
St Peter & St James Hospice	4,000	
Royal Court (The English Stage Company)	2,500	
	<hr/>	<hr/>
	47,500	40,500
<b>Conservation of the Countryside</b>		
Wildlife Trust	3,000	3,000
Buglife	2,000	2,000
Bumblebee Conservation Trust	2,000	2,000
Future Trees	2,000	2,000
	<hr/>	<hr/>
	9,000	9,000
	<hr/>	<hr/>
	56,500	49,500

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 7. Management and Administration

	2022 £	2021 £
Independent examiners fees	2,100	2,100
Investment management fee	38,209	20,615
Bank Charges	180	94
	<u>40,489</u>	<u>22,809</u>

#### 8. Trustees' Remuneration

Trustees received no remuneration (2021: £Nil) and were not reimbursed for any of their expenses in the year (2021: £Nil)

#### 9. Fixed Asset Investments

	Market Value as at 1 Sep 2021 £	Purchases at cost £	Disposal proceeds £	Gain/ (Loss) £	Market Value as at 31 Aug 2022 £
<b>UK</b>					
Fixed interest securities	491,849	0	306,266	-44,626	140,957
Equities	902,819	358,850	209,130	-125,923	926,616
	<u>1,394,668</u>	<u>358,850</u>	<u>515,396</u>	<u>-170,549</u>	<u>1,067,573</u>
<b>Non - UK</b>					
Fixed interest securities	85,669	0	38,562	-7,392	39,715
Equities	787,055	631,301	537,062	-49,283	832,011
	<u>2,267,392</u>	<u>990,151</u>	<u>1,091,020</u>	<u>-227,224</u>	<u>1,939,299</u>

All of the above are listed investments.

#### 10. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Accruals	2,100	2,102
	<u>2,100</u>	<u>2,102</u>

#### 11. Related Party Transactions

There have been no related party transactions during the year (and none in 2021).

**RICHARD RADCLIFFE TRUST**

England & Wales - Charity number 1068930

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# Accounts

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CHARITY NUMBER: 1068930

Report of the Trustees and  
Financial Statements  
for the year ended 31 August 2021  
for  
Richard Radcliffe Trust

Richard Radcliffe Trust

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for the Year Ended 31 August 2021

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Richard Radcliffe Trust

Legal and Administrative Information  
for the Year Ended 31 August 2021

**CONSTITUTION**

Richard Radcliffe Trust is a registered charity governed by its trust deed. Charity number: 1068930.

**TRUSTEES**

As set out in the trust deed, the charity is controlled by a minimum of three trustees. Future trustees are appointed by resolution of the trustees.

The trustees of the charity, who served during the year and since the year end, are two of the executors named in the late Richard Radcliffe's Will:

Mr A Bell  
Miss P J Radcliffe

Appointed as a trustee on 29 September 2010 was:

Dr P Radcliffe

**REGISTERED OFFICE**

Castle View  
77 Moreton Road  
Buckingham  
Buckinghamshire  
MK18 1JZ

**ACCOUNTANTS**

Sigma Partners  
Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

**BANKERS**

CAF Cash Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**INVESTMENT ADVISORS**

Sanlam Private Wealth  
Pacific House  
126 Dyke Road  
Brighton  
East Sussex  
BN1 3TE

## Richard Radcliffe Trust

### Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2021.

#### **Objectives and activities:**

The objects of the charity stated in its trust deed are general charitable purposes at the trustees' discretion.

The trustees' policy is to support the following charitable activities:

- a) Assisting physically handicapped people.
- b) Giving young people a better start in life though providing funds for technical training.
- c) Supporting hospice care for the terminally ill.
- d) Providing help for people who are severely deaf and/or blind.
- e) Nature conservancy.

To achieve these objectives, and in view of the funds available, a registered charity was created to administer the funds and to make grants for the objects stated above.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission and in particular public benefit guidance.

#### **Achievements and Performance:**

The trustees monitor the work of the charities to which grants are paid by reading annual and other reports supplied by those charities.

The trustees believe that public benefit has been delivered in the areas of the advancement of education, the advancement of health, the advancement of citizenship and the relief of those in need by reason of youth, ill-health, disability and financial hardship. Public benefit will continue to be achieved by ensuring that grants issued meet the charity's objectives and are in the public interest.

#### **Financial Review:**

The trust has a strong and stable financial position at the balance sheet date, with investments valued at £2,267,392 and current assets of £119,829. There are minimal creditors and unrestricted fund reserves of over £2 million.

It is the trustees' intention to distribute the whole of the available income year by year and to maintain the reserves level in order to continue to generate income from investments.

Sanlam Private Wealth manage the trust's investment portfolio. The charity's investment policy is to invest the funds available to achieve a balance of income generation and capital growth.

The trustees believe the charities assets are adequate to fulfil its obligations and consider that the trust will remain a going concern well into the foreseeable future, for a minimum of twelve months after the reporting date.

The trust has set up a system to identify and pay grants to individual charities. Grants of £49,500 were made during the year.

Grants of between £1,000 and £5,500 were awarded during the year.

Richard Radcliffe Trust

Report of the Trustees  
for the Year Ended 31 August 2021

**Structure, governance and management:**

The Trust is constituted as an unincorporated charitable trust registered with the charities Commission in the UK.

Management of the charity is vested in three trustees, two of whom were the executors of the late Richard Radcliffe's will.

The trustees named on page 1 have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity whereby the existing trustees have the power to appoint further trustees as required. If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

**Reference and administrative details:**

The charity is called, and is known only as, Richard Radcliffe Trust and the registered charity number is 1068930.

The Legal and Administrative Information, including the principal office and names of trustees, is set out on page 1 and form part of this report. The financial statements comply with current statutory requirements and the FRS102 Statement of Recommended Practice.

**Exemptions from disclosure:**

None.

**Trustees Responsibilities in relation to the Financial Statements:**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Funds held as custodian trustee on behalf of others:**

None.

**Approval:**

This report was approved by the trustees on ..... and signed on their behalf.

..... P Radcliffe (Trustee)

Richard Radcliffe Trust

Independent Examiner's Report to the  
Trustees of Richard Radcliffe Trust

We report on the financial statements of the charity for the year ended 31 August 2021, which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners and under s145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- for the accounts to match the accounting records;
- to prepare the accounts in accordance with the Charities SORP (FRS 102); and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Acts

have not been met;

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Sigma Partners  
Chartered Certified Accountants and  
Registered Auditors  
Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

Richard Radcliffe Trust

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming Resources</b>			
Investment income	5	60,662	46,675
Interest receivable		0	0
<b>Total Incoming Resources</b>		60,662	46,675
<b>Resources Expended</b>			
Charitable expenditure			
Grants payable in furtherance of the charity's objectives	6	49,500	44,500
Management and administration	7	22,809	46,895
<b>Total Resources Expended</b>		72,309	91,395
<b>Net (Outgoing)/Incoming Resources Before Revaluations and Investment Asset Disposals</b>			
		-11,647	-44,720
(Losses)/Gains on revaluations and disposals of investment assets	9	182,146	10,992
<b>Net movement in funds for the year</b>		170,499	-33,728
<b>Total funds brought forward</b>		2,214,620	2,248,348
Cash settled into Trust during the year		0	0
<b>Total funds carried forward</b>		2,385,119	2,214,620

All activities above relate to unrestricted funds.

The statement of financial activities includes summary income and expenditure account and all gains and losses for the year. All incoming resources and resources expended derive from continuing activities.

Richard Radcliffe Trust

Statement of Financial Assets

31 August 2021

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Investments	9	2,267,392	2,072,449
		<u>2,267,392</u>	<u>2,072,449</u>
<b>Current Assets</b>			
Cash at bank		119,829	144,212
		<u>119,829</u>	<u>144,212</u>
<b>Creditors: Amounts falling due within one year</b>	10	2,102	2,041
<b>Net current assets</b>		<u>117,727</u>	<u>142,171</u>
<b>Net assets</b>		<u>2,385,119</u>	<u>2,214,620</u>
<b>Funds</b>			
Unrestricted funds		2,385,119	2,214,620
		<u>2,385,119</u>	<u>2,214,620</u>

All funds are unrestricted.

Approved by the trustees on

and signed on its behalf by:

..... P Radcliffe (Trustee)

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 1. **Public Benefit Entity**

The Richard Radcliffe Trust is constituted as a charitable trust and registered in the United Kingdom. It is a public benefit entity.

#### 2. **Going Concern**

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charity's ability to continue as a going concern.

#### 3. **Basis of preparation**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Statement of Recommended Practice (FRS 102) and with the Charities Act 1993 (as amended by the Charities Acts 2006, 2011 & 2016). The financial statements are prepared on an accruals basis.

#### **Accounting Policies**

##### **Incoming Resources**

##### **Investment Income**

Income from equity, fixed interest and cash investments is included when receivable by the charity.

##### **Interest Receivable**

Interest is included when receivable by the charity.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **Fixed Asset Investments**

All Investments are included at Fair Value with gains or losses included in the profit and loss account. Fair value is determined by quoted market prices.

##### **Fund Accounting**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2021

4. **Legal Status of the Charity**

The charity is constituted under a trust deed.

5. **Investment Income**

	2021	2020
	£	£
Dividends receivable from equity investments		
UK	36,386	28,225
Non-UK	10,577	7,746
Interest receivable from fixed interest securities	13,699	10,704
	<hr/> 60,662	<hr/> 46,675
Interest receivable from cash	0	0
	<hr/> <hr/> 60,662	<hr/> <hr/> 46,675

6. **Grants Payable in Furtherance of the Charity's Objectives**

During the year, the charity made grants to the following charities:

	2021	2020
	£	£
<b>Welfare</b>		
YC2 Young Carers Youth Club	2,000	2,000
Project Street Life	1,000	2,000
Martlets Hospice	5,000	3,000
Buckingham Youth Centre	1,000	2,000
Young Vic		3,000
Pace (for children with disabilities)	3,000	3,000
Medical Detection Dogs		3,000
Wheelpower	2,000	
South Bucks Hospice (Butterfly House)	3,000	3,000
St Barnabas House	3,000	3,000
Chailey Heritage Foundation	3,000	3,000
National Theatre	5,500	2,500
Bletchley Park	2,000	5,000
Demand (Design & Manufacture for Disability)	2,000	
The Old Vic	3,000	
Sense	3,000	
Dementia Support	2,000	
	<hr/> 40,500	<hr/> 34,500
<b>Conservation of the Countryside</b>		
The Woodland Trust		2,000
Wildlife Trust	3,000	4,000
Buglife	2,000	2,000
Bumblebee Conservation Trust	2,000	2,000
Future Trees	2,000	
Horatios Garden		
Wildwood Trust		
Wilderness Foundation		
	<hr/> 9,000	<hr/> 10,000
	<hr/> <hr/> 49,500	<hr/> <hr/> 44,500

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2021

7. Management and Administration

	2021 £	2020 £
Independent examiners fees	2,100	2,040
Investment management fee	20,615	44,795
Bank Charges	94	60
	22,809	46,895

8. Trustees' Remuneration

Trustees received no remuneration (2020: £Nil) and were not reimbursed for any of their expenses in the year (2020: £Nil)

9. Fixed Asset Investments

	Market Value as at 1 Sep 2020 £	Movement in cash balance £	Purchases at cost £	Disposal proceeds £	Gain/ (Loss) £	Market Value as at 31 Aug 2021 £
<b>UK</b>						
Fixed interest securities	437,021	0	51,966	0	2,862	491,849
Equities	1,024,914	0	104,435	306,267	79,737	902,819
	1,461,935	0	156,401	306,267	82,599	1,394,668
<b>Non - UK</b>						
Fixed interest securities	0	0	78,841	0	6,828	85,669
Equities	610,514	0	182,856	99,034	92,719	787,055
	2,072,449	0	418,098	405,301	182,146	2,267,392

All of the above are listed investments.

10. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals	2,102	2,041
	2,102	2,041

11. Related Party Transactions

There have been no related party transactions during the year (and none in 2020).

**RICHARD RADCLIFFE TRUST**

England & Wales - Charity number 1068930

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# Accounts

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**CHARITY NUMBER: 1068930**

Report of the Trustees and  
Financial Statements  
for the year ended 31 August 2020  
for  
Richard Radcliffe Trust

Richard Radcliffe Trust

Contents of the Financial Statements  
for the Year Ended 31 August 2020

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Richard Radcliffe Trust

Legal and Administrative Information  
for the Year Ended 31 August 2020

**CONSTITUTION**

Richard Radcliffe Trust is a registered charity governed by its trust deed. Charity number: 1068930.

**TRUSTEES**

As set out in the trust deed, the charity is controlled by a minimum of three trustees. Future trustees are appointed by resolution of the trustees.

The trustees of the charity, who served during the year and since the year end, are two of the executors named in the late Richard Radcliffe's Will:

Mr A Bell  
Miss P J Radcliffe

Appointed as a trustee on 29 September 2010 was:

Dr P Radcliffe

**REGISTERED OFFICE**

Castle View  
77 Moreton Road  
Buckingham  
Buckinghamshire  
MK18 1JZ

**ACCOUNTANTS**

Sigma Partners  
Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

**BANKERS**

CAF Cash Ltd  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**INVESTMENT ADVISORS**

Sanlam Private Wealth  
Pacific House  
126 Dyke Road  
Brighton  
East Sussex  
BN1 3TE

## Richard Radcliffe Trust

### Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2020.

#### **Objectives and activities:**

The objects of the charity stated in its trust deed are general charitable purposes at the trustees' discretion.

The trustees' policy is to support the following charitable activities:

- a) Assisting physically handicapped people.
- b) Giving young people a better start in life though providing funds for technical training.
- c) Supporting hospice care for the terminally ill.
- d) Providing help for people who are severely deaf and/or blind.
- e) Nature conservancy.

To achieve these objectives, and in view of the funds available, a registered charity was created to administer the funds and to make grants for the objects stated above.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission and in particular public benefit guidance.

#### **Achievements and Performance:**

The trustees monitor the work of the charities to which grants are paid by reading annual and other reports supplied by those charities.

The trustees believe that public benefit has been delivered in the areas of the advancement of education, the advancement of health, the advancement of citizenship and the relief of those in need by reason of youth, ill-health, disability and financial hardship. Public benefit will continue to be achieved by ensuring that grants issued meet the charity's objectives and are in the public interest.

#### **Financial Review:**

The trust has a strong and stable financial position at the balance sheet date, with investments valued at £2,072,449 and current assets of £144,212. There are minimal creditors and unrestricted fund reserves of over £2 million.

It is the trustees' intention to distribute the whole of the available income year by year and to maintain the reserves level in order to continue to generate income from investments.

Sanlam Private Wealth manage the trust's investment portfolio. The charity's investment policy is to invest the funds available to achieve a balance of income generation and capital growth.

The trustees believe the charities assets are adequate to fulfil its obligations and consider that the trust will remain a going concern well into the foreseeable future, for a minimum of twelve months after the reporting date.

The trust has set up a system to identify and pay grants to individual charities. Grants of £44,500 were made during the year.

Grants of between £2,000 and £5,000 were awarded during the year.

Richard Radcliffe Trust

Report of the Trustees  
for the Year Ended 31 August 2020

**Structure, governance and management:**

The Trust is constituted as an unincorporated charitable trust registered with the charities Commission in the UK.

Management of the charity is vested in three trustees, two of whom were the executors of the late Richard Radcliffe's will.

The trustees named on page 1 have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity whereby the existing trustees have the power to appoint further trustees as required. If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

**Reference and administrative details:**

The charity is called, and is known only as, Richard Radcliffe Trust and the registered charity number is 1068930.

The Legal and Administrative Information, including the principal office and names of trustees, is set out on page 1 and form part of this report. The financial statements comply with current statutory requirements and the FRS102 Statement of Recommended Practice.

**Exemptions from disclosure:**

None

**Funds held as custodian trustee on behalf of others:**

None

**Approval:**

This report was approved by the trustees on 29 January 2021 and signed on their behalf.

PAB Radcliffe ..... P Radcliffe (Trustee)

Richard Radcliffe Trust

Independent Examiner's Report to the  
Trustees of Richard Radcliffe Trust

We report on the financial statements of the charity for the year ended 31 August 2020, which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 as amended by section 28 of the Charities Act 2006 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the financial statements under section 43(3)(a) of the Act as amended by section 28 of the Charities Act 2006 and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act as amended by section 28 of the Charities Act 2006, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners and under s145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S STATEMENT**

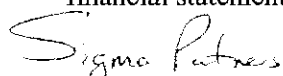
In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- for the accounts to match the accounting records;
- to prepare the accounts in accordance with the Charities SORP (FRS 102); and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Acts 1993, 2006 and 2011

have not been met;

to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Sigma Partners  
Chartered Certified Accountants and  
Registered Auditors  
Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

Richard Radcliffe Trust

Statement of Financial Activities  
for the Year Ended 31 August 2020

	Notes	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming Resources</b>			
Investment income	5	46,675	62,618
Interest receivable		0	0
<b>Total Incoming Resources</b>		<b>46,675</b>	<b>62,618</b>
<b>Resources Expended</b>			
Charitable expenditure			
Grants payable in furtherance of the charity's objectives	6	44,500	90,000
Management and administration	7	46,895	23,492
<b>Total Resources Expended</b>		<b>91,395</b>	<b>113,492</b>
<b>Net (Outgoing)/Incoming Resources Before Revaluations and Investment Asset Disposals</b>			
		<b>-44,720</b>	<b>-50,874</b>
(Losses)/Gains on revaluations and disposals of investment assets	9	10,992	26,524
<b>Net movement in funds for the year</b>		<b>-33,728</b>	<b>-24,350</b>
<b>Total funds brought forward</b>		<b>2,248,348</b>	<b>2,272,698</b>
Cash settled into Trust during the year		0	0
<b>Total funds carried forward</b>		<b>2,214,620</b>	<b>2,248,348</b>

All activities above relate to unrestricted funds.

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Richard Radcliffe Trust

Balance Sheet

31 August 2020

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Investments	9	2,072,449	2,087,715
		<u>2,072,449</u>	<u>2,087,715</u>
<b>Current Assets</b>			
Cash at bank		144,212	162,675
		<u>144,212</u>	<u>162,675</u>
<b>Creditors: Amounts falling due within one year</b>	10	2,042	2,042
<b>Net current assets</b>		<u>142,170</u>	<u>160,633</u>
<b>Net assets</b>		<u>2,214,620</u>	<u>2,248,348</u>
<b>Funds</b>			
Unrestricted funds		2,214,620	2,248,348
		<u>2,214,620</u>	<u>2,248,348</u>

Approved by the trustees on 29 January 2021 and signed on its behalf by:

..... *PAB Radcliffe* ..... P Radcliffe (Trustee)

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 1. Public Benefit Entity

The Richard Radcliffe Trust is constituted as a charitable trust and registered in the United Kingdom. It is a public benefit entity.

#### 2. Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern.

#### 3. Basis of preparation

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Statement of Recommended Practice (FRS 102) and with the Charities Act 1993 (as amended by the Charities Acts 2006 and 2011).

#### Accounting Policies

##### Incoming Resources

##### Investment Income

Income from equity, fixed interest and cash investments is included when receivable by the charity.

##### Interest Receivable

Interest is included when receivable by the charity.

##### Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### Fixed Asset Investments

All investments are included at Fair Value with gains or losses included in the profit and loss account. Fair value is determined by quoted market prices.

##### Fund Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

#### 4. Legal Status of the Charity

The charity is constituted under a trust deed

#### 5. Investment Income

	2020	2019
	£	£
Dividends receivable from equity investments		
UK	28,225	35,153
Non-UK	7,746	12,635
Interest receivable from fixed interest securities	10,704	14,830
	<u>46,675</u>	<u>62,618</u>
Interest receivable from cash	0	0
	<u>46,675</u>	<u>62,618</u>

Richard Radcliffe Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2020

6. **Grants Payable in Furtherance of the Charity's Objectives**

During the year, the charity made grants to the following charities:

	2020	2019
	£	£
<b>Welfare</b>		
The St Peters and St James Hospice		3,000
The Connection at St Martins		1,000
YC2 Young Carers Youth Club	2,000	3,000
Project Street Life	2,000	3,000
St Mungo's		1,000
Martlets Hospice	3,000	3,000
Buckingham Youth Centre	2,000	3,000
Willen Hospice		2,500
Young Vic	3,000	4,000
Pace (for children with disabilities)	3,000	3,000
Royal Court Theatre		4,000
Medical Detection Dogs	3,000	
Pepper Children's hospice		2,000
Canine Partners		2,500
Wheelpower		2,000
South Bucks Hospice (Butterfly House)	3,000	3,000
St Barnabas House	3,000	3,000
Chilterns MS Centre		3,000
Chailey Heritage Foundation	3,000	3,000
Demelza (childrens hospice)		2,000
National Theatre	2,500	2,000
Bletchley Park	5,000	3,000
Extratime		3,000
Guildcare		3,000
Calibre Audio Library		1,500
Deafblind		2,500
Demand (Design & Manufacture for Disability)		4,000
The Hospice Biographers		2,000
	34,500	72,000
<b>Conservation of the Countryside</b>		
The Woodland Trust	2,000	2,000
Wildlife Trust	4,000	4,000
Buglife	2,000	2,000
Bumblebee Conservation Trust	2,000	2,000
Future Trees		2,000
Horatios Garden		1,000
Wildwood Trust		2,000
Wilderness Foundation		3,000
	10,000	18,000
	44,500	90,000

7. **Management and Administration**

	2020	2019
	£	£
Independent examiners fees	2,040	2,040
Investment management fee	44,795	21,392
Bank Charges	60	60
	46,895	23,492

## Richard Radcliffe Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 8. Trustees' Remuneration

Trustees received no remuneration (2019: £Nil) and were not reimbursed for any of their expenses in the year (2019: £Nil)

#### 9. Fixed Asset Investments

	Market Value as at 1 Sep 19 £	Movement in cash balance £	Purchases at cost £	Disposal proceeds £	Gain/(Loss) £	Market Value as at 31 Aug 2020 £
<b>UK</b>						
Fixed interest securities	627,132		95,565	284,430	-1,245	437,021
Equities	915,571		648,625	547,466	8,184	1,024,914
Cash	96,697	-20,962				75,735
	<u>1,639,400</u>	<u>-20,962</u>	<u>744,189</u>	<u>831,896</u>	<u>6,939</u>	<u>1,537,670</u>
<b>Non - UK</b>						
Fixed interest securities	85,732		0	85,078	-654	0
Equities	459,280		354,585	208,058	4,707	610,514
	<u>2,184,412</u>	<u>-20,962</u>	<u>1,098,775</u>	<u>1,125,033</u>	<u>10,992</u>	<u>2,148,184</u>

All of the above are listed investments.

#### 10. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Accruals	2,040	2,040
	<u>2,040</u>	<u>2,040</u>