

KING EDWARD VII SCHOOL SWIMMING POOL TRUST

England & Wales · Charity number 1068928

Details

Other names KING EDWARD'S POOL

Status Registered

Legal form Charitable company

Company number [02763474](#)

Registered 1998-03-28

Register [View on the Charity Commission register](#)

Contact

Address King Edwards Swimming Pool
Clarkehouse Road
Sheffield
S10 2LB

Phone 01142671116

Email info@kesp.co.uk

Website www.kesp.co.uk

Activities

Objects: THE PROVISION OF SWIMMING FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR THE BENEFIT OF INHABITANTS OF SHEFFIELD IN THE INTERESTS OF THEIR SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The provision of swimming facilities and lessons to a broad selection of people. Open to members of the public, ante-natal swimming classes, sessions for pensioners, swimming club members for training, students. Aquaerobics classes provided. Help given to clients recovering from surgery.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SHEFFIELD
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£432,874	£456,863	-	-
2023-12-31	£358,238	£342,236	-	-
2022-12-31	£370,560	£273,958	-	-
2021-12-31	£174,000	£202,281	-	-
2020-12-31	£269,647	£198,839	-	-

Trustees

Name	Role	Appointed
Chris Moriarty		2017-12-01
Colm James Grant		2022-07-01
PETER KAY		

Accounts

REGISTERED COMPANY NUMBER: 02763474 (England and Wales)
REGISTERED CHARITY NUMBER: 1068928

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
King Edward VII School Swimming Pool
Trust

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

**King Edward VII School Swimming Pool
Trust**

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

**King Edward VII School Swimming Pool
Trust**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the company is to provide and manage a full range of swimming pool services for the people of Sheffield in accordance with the terms of its charitable status.

Significant activities

The company's principal activities are (i) the provision of children's swimming lessons and (ii) a range of services to the general public which in the year to 31st December 2024 generated income of £206,728 (55.7%) {2023 £204,512 (59.5%)}, and £112,227 (30.2%) {2023 £98,018 (28.5%) } respectively. Other miscellaneous income amounted to £52,262 (14.1%) {2022 £41,380 (12.0%)}

Public benefit

All the company's facilities are available to the wider community of Sheffield.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The company's activities are either educational or community based and as such satisfy the necessary charitable criteria.

FINANCIAL REVIEW

Financial position

The company continues to be in a relatively sound financial position.

Reserves policy

The policy of the company is to manage its business in a prudent and conservative manner such that reserves are maximised and all legal requirements are satisfied.

It is the directors' policy to build up the company's free reserves to a level which will be sufficient to cover all expenses for a minimum of 3 months.

REFURBISHMENT PLANS

The company continues to spend all surplus resources on an ongoing programme of refurbishment. In the future the company expects to refurbish the men's changing room facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company seeks to maintain a board of no less than 5 trustees each of whom has a specialist skill to offer. The board of trustees is fully cognisant of the benefits of gender diversity.

Organisational structure

In a normal year the company has a general manager, 2 supervisors and approximately 12 part time staff, all of whom are either qualified teachers and/or lifeguards

All staff meet all regulatory requirements and attend regular training courses.

**King Edward VII School Swimming Pool
Trust**

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The day to day operations of the company are the responsibility of the general manager, who reports to the board of trustees; major decisions on issues such as fundraising and capital expenditure are taken by the trustees in co-operation with the general manager.

Induction and training of new trustees

New trustees with specialist expertise are inducted as and when appropriate.

Related parties

The company enjoys a close relationship with Sheffield City Council, who are freeholders of the pool facility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02763474 (England and Wales)

Registered Charity number

1068928

Registered office

49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees

P Kay
M Jacobi (resigned 31.3.25)
C L Moriarty
J Appleby (resigned 31.3.25)
C J Grant

Company Secretary

P Kay

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2025 and signed on its behalf by:

C L Moriarty - Trustee

**Independent Examiner's Report to the Trustees of
King Edward VII School Swimming Pool
Trust**

Independent examiner's report to the trustees of King Edward VII School Swimming Pool Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Mangles FCA
The Institute of Chartered Accountants in England and Wales

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

30 September 2025

**King Edward VII School Swimming Pool
Trust**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME FROM					
Grants	2	59,928	-	59,928	13,250
Other trading activities	3	371,217	-	371,217	343,910
Investment income	4	1,729	-	1,729	1,078
Total		<u>432,874</u>	<u>-</u>	<u>432,874</u>	<u>358,238</u>
 EXPENDITURE ON					
Other trading activities	5	456,863	-	456,863	342,236
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(23,989)	-	(23,989)	16,002
 RECONCILIATION OF FUNDS					
Total funds brought forward		87,942	-	87,942	71,940
 TOTAL FUNDS CARRIED FORWARD		<u><u>63,953</u></u>	<u><u>-</u></u>	<u><u>63,953</u></u>	<u><u>87,942</u></u>

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors	10	5,930	-	5,930	2,824
Cash at bank and in hand		120,967	-	120,967	150,704
		<u>126,897</u>	<u>-</u>	<u>126,897</u>	<u>153,528</u>
CREDITORS					
Amounts falling due within one year	11	(62,944)	-	(62,944)	(65,586)
		<u>63,953</u>	<u>-</u>	<u>63,953</u>	<u>87,942</u>
NET CURRENT ASSETS					
		<u>63,953</u>	<u>-</u>	<u>63,953</u>	<u>87,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>63,953</u>	<u>-</u>	<u>63,953</u>	<u>87,942</u>
NET ASSETS					
		<u>63,953</u>	<u>-</u>	<u>63,953</u>	<u>87,942</u>
FUNDS	13				
Unrestricted funds				<u>63,953</u>	<u>87,942</u>
TOTAL FUNDS				<u>63,953</u>	<u>87,942</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2025 and were signed on its behalf by:

P Kay - Trustee

C L Moriarty - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**King Edward VII School Swimming Pool
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. GRANTS

	31.12.24	31.12.23
	£	£
Grants	59,928	13,250

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Key Fund Investment Grant	-	12,750
Other grants	59,928	500
	59,928	13,250

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Swimming pool income	369,507	342,612
Sale of confectionery	1,456	943
Miscellaneous income	254	355
	371,217	343,910

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank interest received	1,729	1,078

5. OTHER TRADING ACTIVITIES

Expenditure on other trading activities

	31.12.24	31.12.23
	£	£
Staff costs	209,165	174,166
Rates and water	13,211	11,279
Insurance	7,727	7,747
Light and heat	77,738	56,307
Telephone	1,637	1,470
Sundries	2,057	407
Repairs and maintenance	82,459	36,618
Towels/wipes	502	656
Service cont/equip	597	580
Resaleable items	-	425
Pool dosing chemicals	3,458	3,961
Pool requisits other	7,395	5,479
Confectionery	1,104	747
Cleaning	2,099	1,623
Advertising	362	120
Carried forward	409,511	301,585

5. OTHER TRADING ACTIVITIES - continued

Expenditure on other trading activities - continued

	31.12.24	31.12.23
	£	£
Brought forward	409,511	301,585
Printing, postage & stationery	811	967
Subscriptions	-	191
Uniforms etc	225	340
Training	849	4,870
Fun session equipment	354	36
Tools and small office repairs	5,971	2,636
Travel and accommodation	132	230
Canteen costs	247	405
DBS checks	1,953	927
Computer costs	1,043	114
Web Site costs	989	25
Rent	251	250
Accountancy fees	13,945	12,200
Credit Card charges	6,651	5,726
Pension costs	2,603	1,443
Interest payable and similar charges	3,250	3,494
Support costs	8,078	6,797
	<u>456,863</u>	<u>342,236</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no remuneration or benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Management	1	1
Permanent part time	2	2
Casuals	12	11
	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Grants	13,250	-	13,250
Other trading activities	343,910	-	343,910
Investment income	1,078	-	1,078
Total	<u>358,238</u>	<u>-</u>	<u>358,238</u>
EXPENDITURE ON			
Other trading activities	342,236	-	342,236
NET INCOME	<u>16,002</u>	<u>-</u>	<u>16,002</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	71,940	-	71,940
TOTAL FUNDS CARRIED FORWARD	<u>87,942</u>	<u>-</u>	<u>87,942</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>12,552</u>	<u>3,838</u>	<u>4,608</u>	<u>20,998</u>
DEPRECIATION				
At 1 January 2024 and 31 December 2024	<u>12,552</u>	<u>3,838</u>	<u>4,608</u>	<u>20,998</u>
NET BOOK VALUE				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	9,310	3,371
Bad Debt provision	(5,990)	(3,371)
Wages control	640	-
Prepayments	1,970	2,824
	<u>5,930</u>	<u>2,824</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other loans (see note 12)	-	11,537
Trade creditors	6,788	5,437
Social security and other taxes	7,288	6,609
Pension creditor	2,369	1,335
VAT	9	38
Other creditors	-	24
Prepaid swimming lessons	24,077	27,967
Accrued expenses	22,413	12,639
	<u>62,944</u>	<u>65,586</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Key Fund Loan	-	11,537
	<u>-</u>	<u>11,537</u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	87,942	(23,989)	63,953
	<u>87,942</u>	<u>(23,989)</u>	<u>63,953</u>
TOTAL FUNDS	<u>87,942</u>	<u>(23,989)</u>	<u>63,953</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,874	(456,863)	(23,989)
TOTAL FUNDS	<u>432,874</u>	<u>(456,863)</u>	<u>(23,989)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	71,940	16,002	87,942
TOTAL FUNDS	<u>71,940</u>	<u>16,002</u>	<u>87,942</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,238	(342,236)	16,002
TOTAL FUNDS	<u>358,238</u>	<u>(342,236)</u>	<u>16,002</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	71,940	(7,987)	63,953
TOTAL FUNDS	<u>71,940</u>	<u>(7,987)</u>	<u>63,953</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	791,112	(799,099)	(7,987)
TOTAL FUNDS	<u>791,112</u>	<u>(799,099)</u>	<u>(7,987)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME		
Grants		
Grants	59,928	13,250
Other trading activities		
Swimming pool income	369,507	342,612
Sale of confectionery	1,456	943
Miscellaneous income	254	355
	<u>371,217</u>	<u>343,910</u>
Investment income		
Bank interest received	1,729	1,078
Total incoming resources	<u>432,874</u>	<u>358,238</u>
EXPENDITURE		
Expenditure on other trading activities		
Wages	201,347	168,913
Social security	7,818	5,253
Rates and water	13,211	11,279
Insurance	7,727	7,747
Light and heat	77,738	56,307
Telephone	1,637	1,470
Sundries	2,057	407
Repairs and maintenance	82,459	36,618
Towels/wipes	502	656
Service cont/equip	597	580
Resaleable items	-	425
Pool dosing chemicals	3,458	3,961
Pool requisits other	7,395	5,479
Confectionery	1,104	747
Cleaning	2,099	1,623
Advertising	362	120
Printing, postage & stationery	811	967
Subscriptions	-	191
Uniforms etc	225	340
Training	849	4,870
Fun session equipment	354	36
Tools and small office repairs	5,971	2,636
Travel and accommodation	132	230
Canteen costs	247	405
DBS checks	1,953	927
Computer costs	1,043	114
Carried forward	<u>421,096</u>	<u>312,301</u>

This page does not form part of the statutory financial statements

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Expenditure on other trading activities		
Brought forward	421,096	312,301
Web Site costs	989	25
Rent	251	250
Accountancy fees	13,945	12,200
Credit Card charges	6,651	5,726
Pension costs	2,603	1,443
Key Fund Loan interest	3,250	3,494
	448,785	335,439
 Support costs		
 Governance costs		
Professional fees	5,340	3,296
Bank charges	119	130
Bad debt provision	2,619	3,371
	8,078	6,797
 Total resources expended		
	456,863	342,236
 Net (expenditure)/income		
	(23,989)	16,002

This page does not form part of the statutory financial statements

Home

Cancel Print

Charity Commission Annual Return 2024

KING EDWARD VII SCHOOL SWIMMING POOL TRUST

Charity registration number: 1068928

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

PART A - Charity information

Financial period

Financial period start date

01/01/2024

Financial period end date

31/12/2024

Income and spending

Income £

£ 432,874

Spending £

£ 456,863

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 0

Charitable activities

£ 371,217

Other trading activities

£ 0

Investments

£ 1.729

Other

£ 59,928

Corporate donations

What was the value of your charity's single highest value donation received from a corporate donor during the financial period of this return?

£ 0

Donations from individuals

What was the value of your charity's single highest value donation received from an individual during the financial period of this return?

£ 0

Donations from related parties

What was the value of your charity's single highest value donation received from a related party during the financial period of this return?

£ 0

Grantmaking

Is grant making the main way your charity carries out its purposes?

No

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

£ 0

Other charities

£ 0

Other organisations that are not charities

£ 0

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

☒ e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside of the United Kingdom

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Total Spending outside of the United Kingdom

£

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

Yes

Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

Yes

Charity contact address

Address Line 1

KING EDWARDS SWIMMING POOL

Address Line 2

CLARKEHOUSE ROAD

Address Line 3

SHEFFIELD

Address Line 4

Address Line 5

Postcode

S10 2LB

Country

Charity Headquarters address

Address Line 1

KING EDWARDS SWIMMING POOL

Address Line 2

CLARKEHOUSE ROAD

Address Line 3

SHEFFIELD

Address Line 4

Address Line 5

Postcode

S10 2LB

Country

Membership type

Is your charity part of a wider group structure with a parent body and subsidiary bodies?

no, the charity is not part of a wider group structure

Employment contract types

People were permanently employed by your charity

15

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

0

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£ 211,768

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

Yes

Trustee expenses policy and procedures

Yes

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Not applicable

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

Yes

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

Yes

a. All required standard DBS checks have been obtained

Not applicable

b. All required enhanced DBS checks have been obtained

Not applicable

c. All required enhanced with Barred List(s) DBS checks have been obtained

Not applicable

d. DBS checks are not required other than Basic DBS checks

Yes

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations

Unknown/No Change/Not Applicable

Other income - grants

Positive

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Unknown/No Change/Not Applicable

Expenditure on charitable activities

Negative

Expenditure on overheads

Negative

Number of volunteers

Unknown/No Change/Not Applicable

Number of employees

Unknown/No Change/Not Applicable

Number of trustees

Unknown/No Change/Not Applicable

Fundraising activities

Unknown/No Change/Not Applicable

Capacity to deliver services

Unknown/No Change/Not Applicable

Total service demand

Negative

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

0

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

Accounts

REGISTERED COMPANY NUMBER: 02763474 (England and Wales)
REGISTERED CHARITY NUMBER: 1068928

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
King Edward VII School Swimming Pool
Trust

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

**King Edward VII School Swimming Pool
Trust**

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

King Edward VII School Swimming Pool Trust

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the company is to provide and manage a full range of swimming pool services for the people of Sheffield in accordance with the terms of its charitable status.

Significant activities

The company's principal activities are (i) the provision of children's swimming lessons and (ii) a range of services to the general public which in the year to 31st December 2023 generated income of £204,512 (59.5%) {2022 £210,822 (56.9%)}, and £98,018 (28.5%) {2022 £117,806 (31.8%) } respectively. Other miscellaneous income amounted to £41,380 (12.0%) {2022 £41,849 (11.3%)}. .

Public benefit

All the company's facilities are available to the wider community of Sheffield.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company's activities are either educational or community based and as such satisfy the necessary charitable criteria.

FINANCIAL REVIEW

Financial position

The company continues to be in a relatively sound financial position despite the Covid pandemic.

Reserves policy

The policy of the company is to manage its business in a prudent and conservative manner such that reserves are maximised and all legal requirements are satisfied.

It is the directors' policy to build up the company's free reserves to a level which will be sufficient to cover all expenses for a minimum of 3 months.

REFURBISHMENT PLANS

The company continues to spend all surplus resources on an ongoing programme of refurbishment. In the future the company expects to refurbish the men's changing room facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company seeks to maintain a board of no less than 5 trustees each of whom has a specialist skill to offer. The board of trustees is fully cognisant of the benefits of gender diversity.

Organisational structure

In a normal year the company has a general manager, 2 supervisors and approximately 16 part time staff, all of whom are either qualified teachers and/or lifeguards

All staff meet all regulatory requirements and attend regular training courses.

**King Edward VII School Swimming Pool
Trust**

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The day to day operations of the company are the responsibility of the general manager, who reports to the board of trustees; major decisions on issues such as fundraising and capital expenditure are taken by the trustees in co-operation with the general manager.

Induction and training of new trustees

New trustees with specialist expertise are inducted as and when appropriate.

Related parties

The company enjoys a close relationship with Sheffield City Council, who are freeholders of the pool facility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02763474 (England and Wales)

Registered Charity number

1068928

Registered office

49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees

P Kay
M Jacobi
C L Moriarty
J Appleby
C J Grant

Company Secretary

P Kay

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 July 2024 and signed on its behalf by:

J Appleby - Trustee

**Independent Examiner's Report to the Trustees of
King Edward VII School Swimming Pool
Trust**

Independent examiner's report to the trustees of King Edward VII School Swimming Pool Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Mangles FCA
The Institute of Chartered Accountants in England and Wales

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

11 July 2024

**King Edward VII School Swimming Pool
Trust**

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME FROM					
Grants	2	13,250	-	13,250	-
Other trading activities	3	343,910	-	343,910	370,477
Investment income	4	1,078	-	1,078	83
Total		<u>358,238</u>	<u>-</u>	<u>358,238</u>	<u>370,560</u>
EXPENDITURE ON					
Other trading activities	5	342,236	-	342,236	273,958
NET INCOME		<u>16,002</u>	<u>-</u>	<u>16,002</u>	<u>96,602</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		71,940	-	71,940	(24,662)
TOTAL FUNDS CARRIED FORWARD		<u><u>87,942</u></u>	<u><u>-</u></u>	<u><u>87,942</u></u>	<u><u>71,940</u></u>

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors	10	2,824	-	2,824	5,854
Cash at bank and in hand		150,704	-	150,704	134,275
		<u>153,528</u>	<u>-</u>	<u>153,528</u>	<u>140,129</u>
CREDITORS					
Amounts falling due within one year	11	(65,586)	-	(65,586)	(53,940)
		<u>87,942</u>	<u>-</u>	<u>87,942</u>	<u>86,189</u>
NET CURRENT ASSETS					
		<u>87,942</u>	<u>-</u>	<u>87,942</u>	<u>86,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,942</u>	<u>-</u>	<u>87,942</u>	<u>86,189</u>
CREDITORS					
Amounts falling due after more than one year	12	-	-	-	(14,249)
		<u>87,942</u>	<u>-</u>	<u>87,942</u>	<u>71,940</u>
NET ASSETS					
		<u>87,942</u>	<u>-</u>	<u>87,942</u>	<u>71,940</u>
FUNDS	14				
Unrestricted funds				87,942	71,940
TOTAL FUNDS				<u>87,942</u>	<u>71,940</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2024 and were signed on its behalf by:

P Kay - Trustee

J Appleby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**King Edward VII School Swimming Pool
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. GRANTS

	31.12.23	31.12.22
	£	£
Grants	13,250	-

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Key Fund Investment Grant	12,750	-
Other grants	500	-
	13,250	-

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Swimming pool income	342,612	366,810
Sale of confectionery	943	1,060
Miscellaneous income	355	2,607
	343,910	370,477

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest received	1,078	83

5. OTHER TRADING ACTIVITIES

Expenditure on other trading activities

	31.12.23	31.12.22
	£	£
Staff costs	174,166	147,416
Rates and water	11,279	9,870
Insurance	7,747	7,334
Light and heat	56,307	46,525
Telephone	1,470	1,353
Sundries	407	846
Repairs and maintenance	36,618	7,739
Towels/wipes	656	349
Service cont/equip	580	566
Resaleable items	425	565
Pool dosing chemicals	3,961	5,508
Pool requisits other	5,479	7,959
Confectionery	747	803
Cleaning	1,623	2,272
Advertising	120	165
Carried forward	301,585	239,270

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. OTHER TRADING ACTIVITIES - continued

Expenditure on other trading activities - continued

	31.12.23	31.12.22
	£	£
Brought forward	301,585	239,270
Entertaining	-	557
Printing, postage & stationery	967	621
Subscriptions	191	120
Uniforms etc	340	608
Training	4,870	4,042
Fun session equipment	36	36
Tools and small office repairs	2,636	3,634
Travel and accommodation	230	-
Canteen costs	405	218
DBS checks	927	882
Computer costs	114	122
Web Site costs	25	53
Rent	250	251
Accountancy fees	12,200	10,390
Credit Card charges	5,726	6,204
Pension costs	1,443	1,876
Interest payable and similar charges	3,494	4,875
Support costs	6,797	199
	<u>342,236</u>	<u>273,958</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no remuneration or benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Management	1	1
Permanent part time	2	2
Casuals	11	14
	<u>14</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Other trading activities	370,477	-	370,477
Investment income	83	-	83
Total	370,560	-	370,560
EXPENDITURE ON			
Other trading activities	273,958	-	273,958
NET INCOME	96,602	-	96,602
RECONCILIATION OF FUNDS			
Total funds brought forward	(24,662)	-	(24,662)
TOTAL FUNDS CARRIED FORWARD	71,940	-	71,940

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	12,552	3,838	4,608	20,998
DEPRECIATION				
At 1 January 2023 and 31 December 2023	12,552	3,838	4,608	20,998
NET BOOK VALUE				
At 31 December 2023	-	-	-	-
At 31 December 2022	-	-	-	-

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	3,371	3,786
Sales Credit Note Provision	-	(770)
Bad Debt provision	(3,371)	-
Prepayments	2,824	2,838
	<u>2,824</u>	<u>5,854</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other loans (see note 13)	11,537	11,538
Trade creditors	5,437	4,956
Social security and other taxes	6,609	4,971
Pension creditor	1,335	509
VAT	38	10
Other creditors	24	177
Prepaid swimming lessons	27,967	26,016
Accrued expenses	12,639	5,763
	<u>65,586</u>	<u>53,940</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other loans (see note 13)	-	14,249
	<u>-</u>	<u>14,249</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Key Fund Loan	<u>11,537</u>	<u>11,538</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Key Fund Loan	-	14,249

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	71,940	16,002	87,942
TOTAL FUNDS	<u>71,940</u>	<u>16,002</u>	<u>87,942</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,238	(342,236)	16,002
TOTAL FUNDS	<u>358,238</u>	<u>(342,236)</u>	<u>16,002</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(24,662)	96,602	71,940
TOTAL FUNDS	<u>(24,662)</u>	<u>96,602</u>	<u>71,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,560	(273,958)	96,602
TOTAL FUNDS	<u>370,560</u>	<u>(273,958)</u>	<u>96,602</u>

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(24,662)	112,604	87,942
TOTAL FUNDS	<u>(24,662)</u>	<u>112,604</u>	<u>87,942</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	728,798	(616,194)	112,604
TOTAL FUNDS	<u>728,798</u>	<u>(616,194)</u>	<u>112,604</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME		
Grants		
Grants	13,250	-
Other trading activities		
Swimming pool income	342,612	366,810
Sale of confectionery	943	1,060
Miscellaneous income	355	2,607
	<u>343,910</u>	<u>370,477</u>
Investment income		
Bank interest received	1,078	83
	<u>358,238</u>	<u>370,560</u>
Total incoming resources		
EXPENDITURE		
Expenditure on other trading activities		
Wages	168,913	143,774
Social security	5,253	3,642
Rates and water	11,279	9,870
Insurance	7,747	7,334
Light and heat	56,307	46,525
Telephone	1,470	1,353
Sundries	407	846
Repairs and maintenance	36,618	7,739
Towels/wipes	656	349
Service cont/equip	580	566
Resaleable items	425	565
Pool dosing chemicals	3,961	5,508
Pool requisits other	5,479	7,959
Confectionery	747	803
Cleaning	1,623	2,272
Advertising	120	165
Entertaining	-	557
Printing, postage & stationery	967	621
Subscriptions	191	120
Uniforms etc	340	608
Training	4,870	4,042
Fun session equipment	36	36
Tools and small office repairs	2,636	3,634
Travel and accommodation	230	-
Canteen costs	405	218
DBS checks	927	882
Carried forward	312,187	249,988

This page does not form part of the statutory financial statements

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Expenditure on other trading activities		
Brought forward	312,187	249,988
Computer costs	114	122
Web Site costs	25	53
Rent	250	251
Accountancy fees	12,200	10,390
Credit Card charges	5,726	6,204
Pension costs	1,443	1,876
Key Fund Loan interest	3,494	4,875
	335,439	273,759
Support costs		
Finance		
Bank interest	-	15
Governance costs		
Professional fees	3,296	74
Bank charges	130	110
Bad debt provision	3,371	-
	6,797	184
Total resources expended		
	342,236	273,958
Net income		
	16,002	96,602

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02763474 (England and Wales)
REGISTERED CHARITY NUMBER: 1068928

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
King Edward VII School Swimming Pool
Trust

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

**King Edward VII School Swimming Pool
Trust**

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

King Edward VII School Swimming Pool Trust

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the company is to provide and manage a full range of swimming pool services for the people of Sheffield in accordance with the terms of its charitable status.

Significant activities

The company's principal activities are (i) the provision of children's swimming lessons and (ii) a range of services to the general public which in the year to 31st December 2022 generated income of £210,822 (56.9%) { 2021 - £61,262 (47.1%)} and £117,806 (31.8%) {2021 - £36,400 (28.0%)} respectively. Other miscellaneous income amounted to £41,849 (11.3%) {2021 - £32,519 (24.9%)}

Public benefit

All the company's facilities are available to the wider community of Sheffield.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company's activities are either educational or community based and as such satisfy the necessary charitable criteria.

FINANCIAL REVIEW

Financial position

The company continues to be in a relatively sound financial position despite the Covid pandemic.

Reserves policy

The policy of the company is to manage its business in a prudent and conservative manner such that reserves are maximised and all legal requirements are satisfied.

It is the directors' policy to build up the company's free reserves to a level which will be sufficient to cover all expenses for a minimum of 3 months.

REFURBISHMENT PLANS

The company continues to spend all surplus resources on an ongoing programme of refurbishment. In the future the company expects to refurbish the men's changing room facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company seeks to maintain a board of no less than 5 trustees each of whom has a specialist skill to offer. The board of trustees is fully cognisant of the benefits of gender diversity.

Organisational structure

In a normal year the company has a general manager, 2 supervisors and approximately 16 part time staff, all of whom are either qualified teachers and/or lifeguards

All staff meet all regulatory requirements and attend regular training courses.

**King Edward VII School Swimming Pool
Trust**

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The day to day operations of the company are the responsibility of the general manager, who reports to the board of trustees; major decisions on issues such as fundraising and capital expenditure are taken by the trustees in co-operation with the general manager.

Induction and training of new trustees

New trustees with specialist expertise are inducted as and when appropriate.

Related parties

The company enjoys a close relationship with Sheffield City Council, who are freeholders of the pool facility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02763474 (England and Wales)

Registered Charity number

1068928

Registered office

49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees

J Cawthorne (resigned 30.6.22)
P Kay
M Jacobi
C L Moriarty
J Appleby
C J Grant (appointed 1.7.22)

Company Secretary

P Kay

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of King Edward VII School Swimming Pool Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 December 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

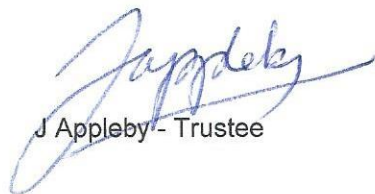
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 September 2023 and signed on its behalf by:



J Appleby - Trustee

**Independent Examiner's Report to the Trustees of
King Edward VII School Swimming Pool
Trust**

Independent examiner's report to the trustees of King Edward VII School Swimming Pool Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Mangles FCA

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

19 September 2023

King Edward VII School Swimming Pool Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME FROM					
Grants	2	-	-	-	43,747
Other trading activities	3	370,477	-	370,477	130,181
Investment income	4	83	-	83	5
Total		<u>370,560</u>	<u>-</u>	<u>370,560</u>	<u>173,933</u>
 EXPENDITURE ON					
Other trading activities	5	273,958	-	273,958	202,281
 NET INCOME/(EXPENDITURE)		96,602	-	96,602	(28,348)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(24,662)	-	(24,662)	3,686
 TOTAL FUNDS CARRIED FORWARD		<u>71,940</u>	<u>-</u>	<u>71,940</u>	<u>(24,662)</u>

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	10	5,854	-	5,854	4,449
Cash at bank and in hand		134,275	-	134,275	91,660
		<u>140,129</u>	<u>-</u>	<u>140,129</u>	<u>96,109</u>
CREDITORS					
Amounts falling due within one year	11	(53,940)	-	(53,940)	(65,057)
		<u>86,189</u>	<u>-</u>	<u>86,189</u>	<u>31,052</u>
NET CURRENT ASSETS					
		86,189	-	86,189	31,052
TOTAL ASSETS LESS CURRENT LIABILITIES					
		86,189	-	86,189	31,052
CREDITORS					
Amounts falling due after more than one year	12	(14,249)	-	(14,249)	(55,714)
		<u>71,940</u>	<u>-</u>	<u>71,940</u>	<u>(24,662)</u>
NET ASSETS					
		71,940	-	71,940	(24,662)
FUNDS	14				
Unrestricted funds				71,940	(24,662)
TOTAL FUNDS				<u>71,940</u>	<u>(24,662)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2023 and were signed on its behalf by:



P Kay - Trustee



J Appleby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

King Edward VII School Swimming Pool Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. GRANTS

	31.12.22	31.12.21
	£	£
Grants	-	43,747

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
HMRC JRS Grants (Furlough)	-	43,747

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Swimming pool income	366,810	128,005
Sale of confectionery	1,060	280
Miscellaneous income	2,607	1,896
	<u>370,477</u>	<u>130,181</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Bank interest received	83	5

5. OTHER TRADING ACTIVITIES

Expenditure on other trading activities

	31.12.22	31.12.21
	£	£
Staff costs	147,416	105,413
Rates and water	9,870	4,850
Insurance	7,334	6,436
Light and heat	46,525	33,823
Telephone	1,353	1,348
Sundries	846	100
Repairs and maintenance	7,739	15,485
Towels/wipes	349	131
Service cont/equip	566	654
Resaleable items	565	836
Pool dosing chemicals	5,508	3,727
Pool requisits other	7,959	2,136
Confectionery	803	265
Cleaning	2,272	701
Advertising	165	1,545
Entertaining	557	-
Printing, postage & stationery	621	131
Subscriptions	120	355
	<u>240,568</u>	<u>177,936</u>
Carried forward		

5. OTHER TRADING ACTIVITIES - continued

Expenditure on other trading activities - continued

	31.12.22	31.12.21
	£	£
Brought forward	240,568	177,936
Uniforms etc	608	866
Training	4,042	(35)
Fun session equipment	36	656
Tools and small office repairs	3,634	3,230
Canteen costs	218	115
DBS checks	882	-
Computer costs	122	1,096
Web Site costs	53	-
Rent	251	249
Accountancy fees	10,390	9,643
Credit Card charges	6,204	2,307
Pension costs	1,876	1,397
Interest payable and similar charges	4,875	4,821
Support costs	199	-
	<u>273,958</u>	<u>202,281</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no remuneration or benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Management	1	1
Permanent part time	2	2
Casuals	14	8
	<u>17</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Grants	43,747	-	43,747
Other trading activities	130,181	-	130,181
Investment income	5	-	5
Total	<u>173,933</u>	<u>-</u>	<u>173,933</u>
EXPENDITURE ON			
Other trading activities	202,281	-	202,281
NET INCOME/(EXPENDITURE)	<u>(28,348)</u>	<u>-</u>	<u>(28,348)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	3,686	-	3,686
TOTAL FUNDS CARRIED FORWARD	<u><u>(24,662)</u></u>	<u><u>-</u></u>	<u><u>(24,662)</u></u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>12,552</u>	<u>3,838</u>	<u>4,608</u>	<u>20,998</u>
DEPRECIATION				
At 1 January 2022 and 31 December 2022	<u>12,552</u>	<u>3,838</u>	<u>4,608</u>	<u>20,998</u>
NET BOOK VALUE				
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	3,786	2,740
Sales Credit Note Provision	(770)	-
Prepayments	2,838	1,709
	<u>5,854</u>	<u>4,449</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 13)	11,538	13,047
Trade creditors	4,956	11,536
Social security and other taxes	4,971	4,799
Pension creditor	509	923
VAT	10	151
Other creditors	177	-
Prepaid swimming lessons	26,016	28,958
Accrued expenses	5,763	5,643
	<u>53,940</u>	<u>65,057</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 13)	<u>14,249</u>	<u>55,714</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Key Fund Loan	<u>11,538</u>	<u>13,047</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Key Fund Loan	14,249	55,714

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(24,662)	96,602	71,940
TOTAL FUNDS	<u>(24,662)</u>	<u>96,602</u>	<u>71,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,560	(273,958)	96,602
TOTAL FUNDS	<u>370,560</u>	<u>(273,958)</u>	<u>96,602</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,686	(28,348)	(24,662)
TOTAL FUNDS	<u>3,686</u>	<u>(28,348)</u>	<u>(24,662)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,933	(202,281)	(28,348)
TOTAL FUNDS	<u>173,933</u>	<u>(202,281)</u>	<u>(28,348)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,686	68,254	71,940
TOTAL FUNDS	<u>3,686</u>	<u>68,254</u>	<u>71,940</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,493	(476,239)	68,254
TOTAL FUNDS	<u>544,493</u>	<u>(476,239)</u>	<u>68,254</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME		
Grants		
Grants	-	43,747
Other trading activities		
Swimming pool income	366,810	128,005
Sale of confectionery	1,060	280
Miscellaneous income	2,607	1,896
	<u>370,477</u>	<u>130,181</u>
Investment income		
Bank interest received	83	5
Total incoming resources	<u>370,560</u>	<u>173,933</u>
EXPENDITURE		
Expenditure on other trading activities		
Wages	143,774	103,639
Social security	3,642	1,774
Rates and water	9,870	4,850
Insurance	7,334	6,436
Light and heat	46,525	33,823
Telephone	1,353	1,348
Sundries	846	100
Repairs and maintenance	7,739	15,485
Towels/wipes	349	131
Service cont/equip	566	654
Resaleable items	565	836
Pool dosing chemicals	5,508	3,727
Pool requisits other	7,959	2,136
Confectionery	803	265
Cleaning	2,272	701
Advertising	165	1,545
Entertaining	557	-
Printing, postage & stationery	621	131
Subscriptions	120	355
Uniforms etc	608	866
Training	4,042	(35)
Fun session equipment	36	656
Tools and small office repairs	3,634	3,230
Canteen costs	218	115
DBS checks	882	-
Computer costs	122	1,096
Carried forward	250,110	183,864

This page does not form part of the statutory financial statements

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Expenditure on other trading activities		
Brought forward	250,110	183,864
Web Site costs	53	-
Rent	251	249
Accountancy fees	10,390	9,643
Credit Card charges	6,204	2,307
Pension costs	1,876	1,397
Key Fund Loan interest	4,875	4,821
	<u>273,759</u>	<u>202,281</u>
Support costs		
Finance		
Bank interest	15	-
Governance costs		
Professional fees	74	-
Bank charges	110	-
	<u>184</u>	<u>-</u>
Total resources expended	<u>273,958</u>	<u>202,281</u>
Net income/(expenditure)	<u><u>96,602</u></u>	<u><u>(28,348)</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02763474 (England and Wales)
REGISTERED CHARITY NUMBER: 1068928

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
King Edward VII School Swimming Pool
Trust

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

**King Edward VII School Swimming Pool
Trust**

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**King Edward VII School Swimming Pool
Trust**

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the company is to provide and manage a full range of swimming pool services for the people of Sheffield in accordance with the terms of its charitable status.

Significant activities

The company's principal activities are (i) the provision of children's swimming lessons and (ii) a range of services to the general public which in the year to 31st December 2021 generated income of £61,262 (47.1%) { 2020 - £44,853 (52.5%)} and £36,400 (28.0%) {2020 - £27,424 (19.7%)} respectively. Other miscellaneous income amounted to £32,519 (24.9%) {2020 - £67,146 (48.1%)}

Public benefit

All the company's facilities are available to the wider community of Sheffield.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company's activities are either educational or community based and as such satisfy the necessary charitable criteria.

FINANCIAL REVIEW

Financial position

The company continues to be in a relatively sound financial position despite the Covid pandemic. During the year the company has received furlough payments of £43,747.

Reserves policy

The policy of the company is to manage its business in a prudent and conservative manner such that reserves are maximised and all legal requirements are satisfied.

It is the directors' policy to build up the company's free reserves to a level which will be sufficient to cover all expenses for a minimum of 3 months.

REFURBISHMENT PLANS

The company continues to spend all surplus resources on an ongoing programme of refurbishment. In the future the company expects to refurbish the men's changing room facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company seeks to maintain a board of no less than 5 trustees each of whom has a specialist skill to offer. The board of trustees is fully cognisant of the benefits of gender diversity.

Organisational structure

In a normal year the company has a general manager, 2 supervisors and approximately 16 part time staff, all of whom are either qualified teachers and/or lifeguards

All staff meet all regulatory requirements and attend regular training courses.

**King Edward VII School Swimming Pool
Trust**

**Report of the Trustees
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The day to day operations of the company are the responsibility of the general manager, who reports to the board of trustees; major decisions on issues such as fundraising and capital expenditure are taken by the trustees in co-operation with the general manager.

Induction and training of new trustees

New trustees with specialist expertise are inducted as and when appropriate.

Related parties

The company enjoys a close relationship with Sheffield City Council, who are freeholders of the pool facility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02763474 (England and Wales)

Registered Charity number

1068928

Registered office

80 Brooklands Avenue
Sheffield
S10 4GD

Trustees

J Cawthorne
P Kay
M Jacobi
C L Moriarty
J Appleby (appointed 1.11.21)

Company Secretary

P Kay

Independent Examiner

D Mangles FCA
Institute of Chartered Accountants in England and Wales
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of King Edward VII School Swimming Pool Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 December 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 April 2022 and signed on its behalf by:



J Cawthorne - Trustee

**Independent Examiner's Report to the Trustees of
King Edward VII School Swimming Pool
Trust**

Independent examiner's report to the trustees of King Edward VII School Swimming Pool Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Heather Lea Business Services

D Mangles FCA
Institute of Chartered Accountants in England and Wales
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

20 April 2022

**King Edward VII School Swimming Pool
Trust**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME FROM					
Donations	2	43,747	-	43,747	130,207
Other trading activities	3	130,181	-	130,181	139,422
Investment income	4	5	-	5	18
Total		<u>173,933</u>	<u>-</u>	<u>173,933</u>	<u>269,647</u>
EXPENDITURE ON					
Other trading activities		202,281	-	202,281	198,839
NET INCOME/(EXPENDITURE)		(28,348)	-	(28,348)	70,808
RECONCILIATION OF FUNDS					
Total funds brought forward		3,686	-	3,686	(67,122)
TOTAL FUNDS CARRIED FORWARD		<u>(24,662)</u>	<u>-</u>	<u>(24,662)</u>	<u>3,686</u>

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Debtors	9	4,449	-	4,449	13,892
Cash at bank and in hand		91,660	-	91,660	78,845
		96,109	-	96,109	92,737
CREDITORS					
Amounts falling due within one year	10	(65,057)	-	(65,057)	(27,459)
NET CURRENT ASSETS		31,052	-	31,052	65,278
TOTAL ASSETS LESS CURRENT LIABILITIES		31,052	-	31,052	65,278
CREDITORS					
Amounts falling due after more than one year	11	(55,714)	-	(55,714)	(61,592)
NET ASSETS		(24,662)	-	(24,662)	3,686
FUNDS	13				
Unrestricted funds				(24,662)	3,686
TOTAL FUNDS				(24,662)	3,686

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**King Edward VII School Swimming Pool
Trust**

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 April 2022 and were signed on its behalf by:

J Cawthorne - Trustee

A handwritten signature in blue ink, appearing to be 'J Cawthorne', written over a horizontal line.

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS

	31.12.21	31.12.20
	£	£
Gifts	-	20
Grants	43,747	130,187
	<u>43,747</u>	<u>130,207</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
HMRC JRS Grants (Furlough)	43,747	47,311
Key Fund Investment Grant	-	48,376
ESC Lottery Grant	-	9,500
Rates Grant	-	25,000
	<u>43,747</u>	<u>130,187</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Swimming pool income	128,005	136,303
Sale of confectionery	280	646
Miscellaneous income	1,896	2,473
	<u>130,181</u>	<u>139,422</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest received	5	18
	<u>5</u>	<u>18</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no remuneration or benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Management	1	1
Permanent part time	2	2
Casuals	8	8
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	130,207	-	130,207
Other trading activities	139,422	-	139,422
Investment income	18	-	18
Total	<u>269,647</u>	<u>-</u>	<u>269,647</u>
EXPENDITURE ON			
Other trading activities	198,839	-	198,839
NET INCOME	70,808	-	70,808
RECONCILIATION OF FUNDS			
Total funds brought forward	(67,122)	-	(67,122)
TOTAL FUNDS CARRIED FORWARD	<u>3,686</u>	<u>-</u>	<u>3,686</u>

**King Edward VII School Swimming Pool
Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	12,552	3,838	4,608	20,998
DEPRECIATION				
At 1 January 2021 and 31 December 2021	12,552	3,838	4,608	20,998
NET BOOK VALUE				
At 31 December 2021	-	-	-	-
At 31 December 2020	-	-	-	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	2,740	7,746
Prepayments	1,709	6,146
	4,449	13,892

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other loans (see note 12)	13,047	11,538
Trade creditors	11,536	7,012
Social security and other taxes	4,799	946
Pension creditor	923	263
VAT	151	9
Prepaid swimming lessons	28,958	-
Accrued expenses	5,643	7,691
	65,057	27,459

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 12)	55,714	61,592

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Key Fund Loan	13,047	11,538
Amounts falling due in more than five years:		
Repayable by instalments:		
Key Fund Loan	55,714	61,592

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,686	(28,348)	(24,662)
TOTAL FUNDS	3,686	(28,348)	(24,662)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	173,933	(202,281)	(28,348)
TOTAL FUNDS	173,933	(202,281)	(28,348)

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(67,122)	70,808	3,686
TOTAL FUNDS	<u>(67,122)</u>	<u>70,808</u>	<u>3,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,647	(198,839)	70,808
TOTAL FUNDS	<u>269,647</u>	<u>(198,839)</u>	<u>70,808</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(67,122)	42,460	(24,662)
TOTAL FUNDS	<u>(67,122)</u>	<u>42,460</u>	<u>(24,662)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,580	(401,120)	42,460
TOTAL FUNDS	<u>443,580</u>	<u>(401,120)</u>	<u>42,460</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME		
Donations		
Gifts	-	20
Grants	43,747	130,187
	<u>43,747</u>	<u>130,207</u>
Other trading activities		
Swimming pool income	128,005	136,303
Sale of confectionery	280	646
Miscellaneous income	1,896	2,473
	<u>130,181</u>	<u>139,422</u>
Investment income		
Bank interest received	5	18
	<u>173,933</u>	<u>269,647</u>
Total incoming resources		
EXPENDITURE		
Expenditure on other trading activities		
Wages	103,639	107,967
Social security	1,774	1,842
Rates and water	4,850	5,134
Insurance	6,436	7,374
Light and heat	33,823	33,558
Telephone	1,348	1,848
Sundries	100	395
Repairs and maintenance	15,485	3,430
Towels/wipes	131	142
Service cont/equip	654	1,021
Resaleable items	836	137
Pool dosing chemicals	3,727	2,665
Pool requisits other	2,136	4,719
Confectionery	265	493
Cleaning	701	1,299
Advertising	1,545	96
Printing, postage & stationery	131	169
Subscriptions	355	48
Uniforms etc	866	57
Training	(35)	4,319
Fun session equipment	656	120
Tools and small office repairs	3,230	3,156
Competition fees	-	245
Carried forward	182,653	180,234

This page does not form part of the statutory financial statements

**King Edward VII School Swimming Pool
Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
Expenditure on other trading activities		
Brought forward	182,653	180,234
Travel and accommodation	-	50
Canteen costs	115	80
DBS checks	-	58
Computer costs	1,096	201
Web Site costs	-	268
Rent	249	250
Accountancy fees	9,643	9,633
Professional fees	-	172
Credit Card charges	2,307	2,594
Pension costs	1,397	1,591
Bad Debt provision	-	(815)
Key Fund Loan interest	4,821	4,523
	<u>202,281</u>	<u>198,839</u>
Total resources expended	202,281	198,839
Net (expenditure)/income	<u>(28,348)</u>	<u>70,808</u>

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
King Edward VII School Swimming Pool
Trust

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the company is to provide and manage a full range of swimming pool services for the people of Sheffield in accordance with the terms of its charitable status.

Significant activities

The company's principal activities are (i) the provision of children's swimming lessons and (ii) a range of services to the general public which in the year to 31st December 2020 generated income of £44,853 (32.2%) { 2019 - £138,601 (52.5%) } and £27,424 (19.7%) {2019 - £98,877 (37.5%) } respectively. Other miscellaneous income amounted to £67,146 (48.1%) {2019 - £26,442 (10.0%) }.

Public benefit

All the company's facilities are available to the wider community of Sheffield.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company's activities are either educational or community based and as such satisfy the necessary charitable criteria.

FINANCIAL REVIEW

Financial position

The company continues to be in a sound financial position despite the Covid -19 pandemic. During the period it has relied on various government and other grants to keep the pool open when allowed and to pay the staff and other expenses.

Reserves policy

The policy of the company is to manage its business in a prudent and conservative manner such that reserves are maximised and all legal requirements are satisfied. It is the directors' policy to build up the company's free reserves to a level which will be sufficient to cover all expenses for a minimum of 3 months.

REFURBISHMENT PLANS

The company continues to spend all surplus resources on an ongoing programme of refurbishment. In the near future the company expects to refurbish the men's changing room facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company seeks to maintain a board of no less than 5 trustees each of whom has a specialist skill to offer. The board of trustees is fully cognisant of the benefits of gender diversity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In a normal year the company has a general manager, 2 supervisors and approximately 16 part time staff, all of whom are either qualified teachers and/or lifeguards. However due to Covid -19 the staff requirements were reduced to a minimum which was a general manager, 2 supervisors and 4 part time staff. All staff meet all regulatory requirements and attend regular training courses.

Decision making

The day to day operations of the company are the responsibility of the general manager, who reports to the board of trustees; major decisions on issues such as fundraising and capital expenditure are taken by the trustees in co-operation with the general manager.

Induction and training of new trustees

New trustees with specialist expertise are inducted as and when appropriate.

Related parties

The company enjoys a close relationship with Sheffield City Council, who are freeholders of the pool facility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number
02763474 (England and Wales)

Registered Charity number
1068928

Registered office
80 Brooklands Avenue
Sheffield
S10 4GD

Trustees

J Cawthorne
P Kay
T Pratt (resigned 5.10.20)
Mrs M Jacob
C L Moriarty
J Appleby (appointed 17.9.21)
Company Secretary
P Kay

Independent Examiner
D Mangles FCA
Institute of Chartered Accountants in England and Wales
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of King Edward VII School Swimming Pool Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

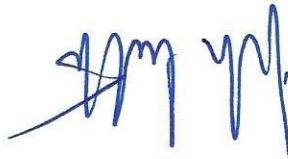
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 September 2021 and signed on its behalf by:


J Cawthorne - Trustee

Independent examiner's report to the trustees of King Edward VII School Swimming Pool Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

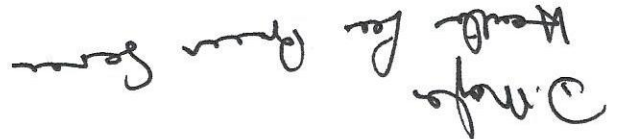
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Mangles FCA
Institute of Chartered Accountants in England and Wales
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL
24 September 2021

	Notes	Unrestricted fund	Restricted fund	Total funds	Total funds	
INCOME FROM						
Donations	2	130,207	-	130,207	11	
Other trading activities	3	139,422	-	139,422	263,920	
Investment income	4	18	-	18	92	
Total		269,647	-	269,647	264,023	
EXPENDITURE ON						
Other trading activities		198,839	-	198,839	366,090	
NET INCOME/(EXPENDITURE)		70,808	-	70,808	(102,067)	
RECONCILIATION OF FUNDS						
Total funds brought forward		(67,122)	-	(67,122)	34,945	
TOTAL FUNDS CARRIED FORWARD		3,686	-	3,686	(67,122)	

	Unrestricted fund	Restricted fund	Total funds	
CURRENT ASSETS				
Debtors	13,892	-	13,892	7,152
Cash at bank and in hand	78,845	-	78,845	34,852
	92,737	-	92,737	42,004
CREDITORS				
Amounts falling due within one year	(27,459)	-	(27,459)	(44,703)
NET CURRENT ASSETS/(LIABILITIES)	65,278	-	65,278	(2,699)
TOTAL ASSETS LESS CURRENT LIABILITIES	65,278	-	65,278	(2,699)
CREDITORS				
Amounts falling due after more than one year	(61,592)	-	(61,592)	(64,423)
NET ASSETS/(LIABILITIES)	3,686	-	3,686	(67,122)
FUNDS				
Unrestricted funds	13		3,686	(67,122)
TOTAL FUNDS			3,686	(67,122)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

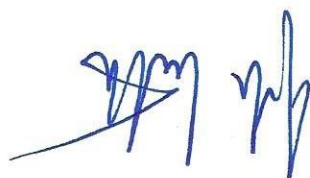
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.
The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2021 and were signed on its behalf by:



J Cawthorne - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

[illegible]

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Management	1	1
Permanent part time	2	1
Casuals	8	19
	<u>11</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

7.

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
INCOME FROM			
Donations	11	-	11
Other trading activities	263,920	-	263,920
Investment income	92	-	92
Total	<u>264,023</u>	<u>-</u>	<u>264,023</u>
EXPENDITURE ON			
Other trading activities	366,090	-	366,090
NET INCOME/(EXPENDITURE)	<u>(102,067)</u>	<u>-</u>	<u>(102,067)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	34,945	-	34,945
TOTAL FUNDS CARRIED FORWARD	<u>(67,122)</u>	<u>-</u>	<u>(67,122)</u>

8.	TANGIBLE FIXED ASSETS			
	Plant and machinery	Fixtures and fittings	Office equipment	Totals
	£	£	£	£
	At 1 January 2020 and 31 December 2020	At 1 January 2020 and 31 December 2020	At 1 January 2020 and 31 December 2020	At 1 January 2020 and 31 December 2020
	DEPRECIATION	DEPRECIATION	DEPRECIATION	DEPRECIATION
	At 1 January 2020 and 31 December 2020	At 1 January 2020 and 31 December 2020	At 1 January 2020 and 31 December 2020	At 1 January 2020 and 31 December 2020
	NET BOOK VALUE	NET BOOK VALUE	NET BOOK VALUE	NET BOOK VALUE
	At 31 December 2020	At 31 December 2020	At 31 December 2020	At 31 December 2020
	-	-	-	-
	At 31 December 2019	At 31 December 2019	At 31 December 2019	At 31 December 2019
	-	-	-	-
	9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	Trade debtors	7,746	£	£
	Sales Invoice provision	-	-	350
	Bad Debt provision	-	-	(1,165)
	Prepayments	6,146	1,525	7,152
		13,892		
	10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	Other loans (see note 12)	11,538	10,577	8,148
	Trade creditors	7,012	946	263
	Social security and other taxes	9	-	182
	VAT	-	-	15,269
	Prepaid swimming lessons	7,691	5,771	44,703
	Accrued expenses	27,459		

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Other loans (see note 12)		
31.12.20	£	61,592
31.12.19	£	64,423
12. LOANS		
An analysis of the maturity of loans is given below:		
Amounts falling due within one year on demand:		
Key Fund Loan		
11,538	£	31.12.20
10,577	£	31.12.19
Amounts falling due in more than five years:		
Repayable by instalments:		
Key Fund Loan		
61,592	£	31.12.20
64,423	£	31.12.19
13. MOVEMENT IN FUNDS		
Unrestricted funds		
General fund		
At 1.1.20	£	(67,122)
Net movement		
in funds	£	70,808
At 31.12.20	£	3,686
Unrestricted funds		
General fund		
(67,122)	£	70,808
TOTAL FUNDS		
(67,122)	£	3,686
Net movement in funds, included in the above are as follows:		
Incoming resources		
£		
269,647	£	70,808
Resources expended		
£		
(198,839)	£	70,808
Unrestricted funds		
General fund		
269,647	£	70,808
TOTAL FUNDS		
269,647	£	70,808

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

TOTAL FUNDS		
Unrestricted funds	General fund	
At 1.1.19	34,945	(102,067)
Net movement in funds		
At 31.12.19	(67,122)	(67,122)

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds	General fund	
Incoming resources	£	264,023
Resources expended	£	(366,090)
Movement in funds	£	(102,067)
TOTAL FUNDS		
		264,023
		(366,090)
		(102,067)

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds	General fund	
At 1.1.19	£	34,945
Net movement in funds	£	(31,259)
At 31.12.20	£	3,686
TOTAL FUNDS		
		34,945
		(31,259)
		3,686

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

Unrestricted funds	General fund	
Incoming resources	£	533,670
Resources expended	£	(564,929)
Movement in funds	£	(31,259)
TOTAL FUNDS		
		533,670
		(564,929)
		(31,259)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

INCOME		
Donations	20	31.12.20
Gifts	130,187	31.12.19
Grants	11	£
Other trading activities	130,207	
Swimming pool income	136,303	
Sale of confectionery	646	
Miscellaneous income	2,473	
Investment income	139,422	
Bank interest received	269,647	
Total incoming resources	264,023	
EXPENDITURE		
Expenditure on other trading activities	107,967	
Wages	138,651	
Social security	5,274	
Rates and water	5,134	
Insurance	9,648	
Light and heat	9,350	
Telephone	7,374	
Sundries	42,205	
Repairs and maintenance	1,848	
Water testing equipment	395	
Towels/wipes	3,430	
Service equipment	204	
Resaleable items	142	
Pool dosing chemicals	1,021	
Pool requisits other	621	
Confectionery	1,784	
Certificates and badges	4,814	
Cleaning	2,257	
Advertising	125	
Printing, postage & stationery	1,903	
Subscriptions	1,451	
Uniforms etc	584	
Training	151	
Premises costs	5,347	
Carried forward	80	
	339,272	
	176,713	
	-	
	4,319	
	57	
	48	
	169	
	96	
	1,299	
	-	
	493	
	4,719	
	2,665	
	137	
	1,021	
	440	
	204	
	110,289	
	868	
	1,901	
	42,205	
	9,350	
	5,134	
	1,842	
	5,274	
	138,651	

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

31.12.20	£	31.12.19	£
Expenditure on other trading activities			
Brought forward	176,713	339,272	
Fun session equipment	120	355	
Tools and small office repairs	3,156	3,718	
Competition fees	245	136	
Travel and accommodation	50	110	
Canteen costs	80	253	
DBS checks	58	310	
Computer costs	201	144	
Web Site costs	268	-	
Rent	250	250	
Accountancy fees	9,633	9,432	
Professional fees	172	2,083	
Bank charges	-	73	
Credit Card charges	2,594	3,295	
Pension costs	1,591	1,956	
Bad Debt provision	(815)	1,165	
Bank interest	-	7	
Key Fund Loan interest	4,523	3,531	
	198,839	366,090	
Total resources expended	198,839	366,090	
	70,808	(102,067)	
Net income/(expenditure)			