

# Worth Waynflete Foundation

England & Wales · Charity number 1068892

## Details

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|             |   |
|-------------|---|
| Other names | WAYNFLETE CHARITABLE TRUST                              |
| Status      | Registered  |
| Legal form  | Trust   |
| Registered  | 1998-03-27  |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | P O Box 9986<br>Grantham<br>NG31 0FJ                                     |
| Phone   | 01400250210  |
| Email   | <a href="mailto:Info@waynfletecharity.com">Info@waynfletecharity.com</a> |
| Website | <a href="http://www.waynfletecharity.com">www.waynfletecharity.com</a>   |

## Activities

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**Objects:** GENERAL CHARITABLE PURPOSES

**Activities:** Charitable activities particularly in Lincolnshire

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £2,089  | £417,809    | -      | -         |
| 2023-12-31 | £1,504  | £358,466    | -      | -         |
| 2022-12-31 | £50,445 | £510,262    | -      | -         |
| 2021-12-31 | £0      | £467,585    | -      | -         |
| 2020-12-31 | £0      | £377,844    | -      | -         |

## Trustees

| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| <b>MICHAEL JOHN WORTH</b> | Chair |            |
| GRAHAM SCRIMSHAW          |       |            |
| Hubert Lewczuk-Tilley     |       | 2020-02-26 |

**Worth Waynflete Foundation**

England & Wales - Charity number 1068892

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# Accounts

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REGISTERED CHARITY NUMBER: 1068892

**DUNCAN  
& TOPLIS**



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
WORTH WAYNFLETE FOUNDATION**

Duncan & Toplis Holdings Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710. Registered Office: Duncan & Toplis, 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.



[duntop.co.uk](http://duntop.co.uk)   

**WORTH WAYNFLETE FOUNDATION**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **WORTH WAYNFLETE FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102) (effective 1 January 2019).

The Waynflete Charitable Trust was registered as a charity on 27 March 1998. The name of the charity was changed to the Worth Waynflete Foundation on the 9 of April 2018.

The charity continues to support and help organisations as identified by the trustees and in special cases individuals. It should be noted that most of the grants made in some way relate to causes based in Lincolnshire.

The Worth Waynflete Foundation finds it is necessary to provide funds for those organisations that in the current and past year have found their funding withdrawn from their usual sources.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purposes of the Foundation are to support local charities, national charities, and voluntary organisations particularly where residents of Lincolnshire are involved. It also seeks to fund volunteer led projects and initiatives and rural projects promoting the enhancement of the Lincolnshire landscape and ecology including the preservation of Heritage Assets.

The main activities undertaken in relation to those purposes are the provision of grants to such organisations. The charity engages with local community members in Lincolnshire who can contact and be contacted by the charity managers. Alternatively, the charity may be contacted directly where there is no local community representative. By doing so the charity can identify organisations or projects, the support of which is compatible with the charity's purpose, aims and objectives. The charity makes a large number of small grants each year and increasingly makes a number of large grants. All of which make a considerable difference to many volunteer led organisations and how they achieve their objectives.

The charity aims to support these organisations through the provision of funds to support the enhancement of skills, training, and qualifications of existing staff along with the training of new volunteers - being one of our particular and important objectives. The core day to day running costs and funding of special needs and start-up initiatives is often considered as being helpful.

By achieving these aims and providing these funds, the charity is furthering its purposes of continued support to its chosen organisations and causes already referred to.

Major project grants are made at the trustees discretion and there is no set criteria or measures it uses to assess the success of grants made in the reporting period.

Detailed objectives relating to the charity can be found on the charity's webpage [www.waynflete charity.com](http://www.waynfletecharity.com) that is currently being updated.

##### **Significant activities**

As shown in the Statement of Financial Activities the charity has made grants to charitable organisations and heritage assets and donations to volunteer led organisations, local clubs, schools, churches and groups totalling £518,896 during the year under consideration.

The Lincolnshire Rural Support Network received donations totalling £68,144, this included £12,000 which was awarded for caseworkers and £3,000 towards volunteer training. A donation of £53,144 was made to the LRSN to fund the salary of the Head of Charity for her second year in post..

The largest single donation in the year of £60,780 was to Caythorpe and Ancaster Surgery for an automated system for producing weekly medication packs for patients..

The annual contribution granted to the Lincolnshire Air Ambulance to aid its daily operations has remained at £40,000 to help fund the ever-growing needs and costs required to continue operating.

There was also a £52,344 grant awarded to St Barnabas Hospice Trust to fund the salary of their lead Admiral Nurse. This grant will enable specialist Dementia care to continue in Lincolnshire, ensuring that Lincolnshire receives the correct support it needs, to keep individuals at home for as long as they wish.

## **WORTH WAYNFLETE FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The beneficiaries of the charity's grant making programme include local Lincolnshire residents who benefit from membership of organisations supported by the Worth Waynflete Foundation.

The trustees confirm that we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Grantmaking**

The Charity has established its grant making policy to achieve its objects for the public benefit. The grants are all approved in advance by the trustees and responsibility is maintained by the Chairman, a Lincolnshire resident.

##### **Volunteers**

As the charity receives its income from one individual and one company and then subsequently only makes grants to organisations it does not require or use volunteers for its activities subject to volunteered time for administrative services. However measurement issues, including attributing an economic value to the contribution of general volunteers, prevent the inclusion of this contribution in the statement of financial activities and it is considered that this value would not be material.

##### **Long term aims**

The charity's long term aim is in line with its short term aim of continuing to support chosen organisations and causes that meet with its aims and objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Main achievements**

During the year the charity has made donations totalling £518,896 to organisations and causes which meet the charity's aims and objectives. This has helped to provide funding for these organisations, and causes, to enable them to continue their charitable activities or clubs to fund their day to day running costs, and provide further training to staff. As also referred to above the charity has provided significant funds towards several major projects.

##### **Fundraising activities**

As the charity derives its income from only two donors, the chairman of trustees and his wholly owned trading company, it does not have any fundraising activities. There is no specific target in terms of the level of donation received each year as expenditure will be based on monies available and the suitability and requirements of the organisations seeking funding or support.

##### **Investment performance**

The charity's only investments are in the form of cash held at bank or in fixed rate bond accounts which have earned the set rate of interest.

##### **Internal and external factors**

There have been no significant positive or negative factors that affected the charity's ability to achieve its objectives nor that impact its future plans.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

As mentioned above the charity is funded by donations from Mr M J Worth and/or M J Worth Limited.

##### **Review of financial performance**

At the end of the reporting period the charity had received total resources of £50,445 and expended £560,707. The net assets of the charity decreased by £510,262 to £2,330,738.

##### **Significant events**

There have been no significant events that have affected the financial performance or financial position during the period.

The trustees do not expect any significant events in the future that will significantly impact the charity's financial performance or position subject to the continued availability of support from Mr M J Worth and M J Worth Limited.

At the balance sheet date there are no principle risks nor uncertainties which could affect the financial performance or financial position of the charity.

## **WORTH WAYNFLETE FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **FINANCIAL REVIEW**

##### **Going concern**

There are no material uncertainties existing at the year end. Issues surrounding COVID-19 and the impact the pandemic might have on the continued performance of the charity have been considered. As the charity exists based on support from Mr M J Worth, this is not considered to have any material affect on the future existence of the charity.

##### **Reserves policy**

Sufficient reserves will be maintained to cover the administrative costs of the charity. As these are minimal the current reserves of £2,330,738 are more than sufficient to comply with this policy. These are all held as unrestricted funds.

Expenditure is based on available funds of which no restricted funds are held and no amounts have been designated or otherwise committed.

The net book value of fixed assets which can only be realised on disposal included within the above reserves is only £5,651 and therefore not considered significant.

#### **FUTURE PLANS**

The charity plans to continue making grants in support of it's aims and objectives. The charity aims to complete at least one major project each year and there have been no experiences from the past that have influenced future plans or decisions about allocating resources to best effect.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 28 March 1986 and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are proposed by the Chairman and elected by the trustees.

##### **Organisational structure**

There are three trustees, one of which is the Chairman (as shown below) that oversee and make the decisions relating to the charity.

As trustees are not remunerated for this role there are no arrangements for setting pay and remuneration.

However, Mr Lewczuk-Tilley is remunerated for his role as Chief Executive Officer and has an contract of employment for this as agreed by the other trustees.

##### **Induction and training of new trustees**

The charity has a policy that sufficient training is given to any newly appointed trustees.

##### **Related parties**

Mr M J Worth a charity trustee and the Chairman is also a director of M J Worth Limited. The charity regularly receives donations from both Mr M J Worth and the company.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have reviewed major risks and consider that due to the nature of the charity sufficient control can be maintained by the Chairman and the other trustee to minimise any risk relating to the charity's assets or reputation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1068892

##### **Principal address**

PO Box 9986  
Grantham  
Lincolnshire  
NG31 0FJ

**WORTH WAYNFLETE FOUNDATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**

M J Worth  
G Scrimshaw  
H Lewczuk-Tilley

Mr M J Worth is Chairman of the charity and was during the year ended 31 December 2022.

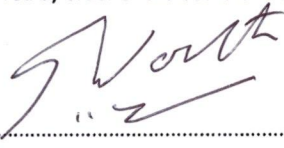
Mr H Lewczuk-Tilley is Chief Executive Officer of the charity and was during the year ended 31 December 2022.

**Bankers**

HSBC Bank plc  
88 Westgate  
Grantham  
NG31 6LF

The e-mail address is info@waynfletecharity.com and the postal contact address is as per the principal address shown above.

Approved by order of the board of trustees on 01/10/2023 and signed on its behalf by:



.....  
M J Worth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WORTH WAYNFLETE FOUNDATION**

**Independent examiner's report to the trustees of Worth Waynflete Foundation**

I report to the charity trustees on my examination of the accounts of Worth Waynflete Foundation (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Tony Ireland**  
North Lodge Cottage  
North Rauceby  
Sleaford  
NG34 8QU

Date 21<sup>st</sup> June 2023.

**WORTH WAYNFLETE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                       |       | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|---------------------------------------|-------|------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>     | Notes |                                    |                             |
| Donations and legacies                |       | 50,000                             | -                           |
| Investment income                     | 3     | <u>445</u>                         | <u>201</u>                  |
| <b>Total</b>                          |       | <u>50,445</u>                      | <u>201</u>                  |
| <b>EXPENDITURE ON</b>                 |       |                                    |                             |
| <b>Charitable activities</b>          |       |                                    |                             |
| Educational groups & charities        |       | 39,745                             | 82,905                      |
| Community groups & charities          |       | 143,396                            | 128,757                     |
| Disabled and blind groups & charities |       | 243,276                            | 44,000                      |
| Ecological/Animal groups & charities  |       | -                                  | 10,000                      |
| Health groups & charities             |       | -                                  | 88,560                      |
| Heritage assets                       |       | 3,917                              | -                           |
| Childrens groups & charities          |       | 8,250                              | 6,034                       |
| Local Scout & Guide groups            |       | 7,380                              | 2,000                       |
| Local sport groups                    |       | 4,200                              | 3,500                       |
| Support groups & charities            |       | 42,324                             | 30,350                      |
| Overseas aid                          |       | 26,408                             | 29,307                      |
| Other                                 |       | <u>41,811</u>                      | <u>42,172</u>               |
| <b>Total</b>                          |       | <u>560,707</u>                     | <u>467,585</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>       |       | (510,262)                          | (467,384)                   |
| <b>RECONCILIATION OF FUNDS</b>        |       |                                    |                             |
| Total funds brought forward           |       | <u>2,841,000</u>                   | <u>3,308,384</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>    |       | <u><u>2,330,738</u></u>            | <u><u>2,841,000</u></u>     |

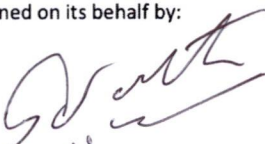
The notes form part of these financial statements

**WORTH WAYNFLETE FOUNDATION**

**BALANCE SHEET  
31 DECEMBER 2022**

|  | Notes | 2022<br>Unrestricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|------------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                    |                             |
| Tangible assets                              | 10    | 9,323                              | 5,651                       |
| <b>CURRENT ASSETS</b>                        |       |                                    |                             |
| Investments                                  | 11    | 50,001                             | 50,001                      |
| Cash at bank                                 |       | <u>2,272,114</u>                   | <u>2,786,048</u>            |
|  |       | 2,322,115                          | 2,836,049                   |
| <b>CREDITORS</b>                             |       |                                    |                             |
| Amounts falling due within one year          | 12    | (700)                              | (700)                       |
|  |       | <u>2,321,415</u>                   | <u>2,835,349</u>            |
| <b>NET CURRENT ASSETS</b>                    |       |                                    |                             |
|  |       | <u>2,330,738</u>                   | <u>2,841,000</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                    |                             |
|  |       | <u>2,330,738</u>                   | <u>2,841,000</u>            |
| <b>NET ASSETS</b>                            |       |                                    |                             |
|  |       | <u>2,330,738</u>                   | <u>2,841,000</u>            |
| <b>FUNDS</b>                                 | 13    |                                    |                             |
| Unrestricted funds                           |       | <u>2,330,738</u>                   | <u>2,841,000</u>            |
| <b>TOTAL FUNDS</b>                           |       | <u>2,330,738</u>                   | <u>2,841,000</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 01/10/2023 and were signed on its behalf by:

  
.....  
M J Worth - Trustee

## WORTH WAYNFLETE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. STATUTORY INFORMATION

Worth Waynflete Foundation is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements cover the individual entity.

The entity constitutes a public benefit as defined by FRS 102.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

##### **Allocation and apportionment of costs**

Where costs cannot be directly attributed to a particular activity they are apportioned by reference to the grant making activity during the year of that particular activity as a percentage of the total grant making activity.

##### **Tangible fixed assets**

Tangible fixed assets are measured at cost less depreciation.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |              |
|--------------------|--------------|
| Computer equipment | -25% on cost |
|--------------------|--------------|

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There were no restricted funds during the year.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated services**

Donated services are not recognised separately as an incoming resource unless material.

**Critical accounting judgements and estimation uncertainty**

In the application of the Charity's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Current asset investments**

Current asset investments are measured at amortised cost using the effective interest method.

**Covid-19 and going concern**

There has been a global pandemic from the outbreak of Covid-19. The potential impact of Covid-19 became significant in March 2020 and is causing widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK. As a result, the charity's operations have been reduced since March 2020 as fewer applications for grants were received. The trustees believe that grant applications will increase again in 2022 and beyond.

The trustees are confident that the pandemic has had very little impact on the income streams of the Charity. Therefore, they consider that the charity has sufficient cash reserves and is in a position to continue to manage the situation.

It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis.

**WORTH WAYNFLETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. INVESTMENT INCOME**

|                     | 2022       | 2021       |
|---------------------|------------|------------|
|                     | £          | £          |
| Interest receivable | <u>445</u> | <u>201</u> |

**4. GRANTS PAYABLE**

The Worth Waynflete Foundation made 124 (2021 - 92) donations to organisations during the year totalling £518,896 (2021 - £425,413), the largest being £60,780 to Caythorpe and Ancaster Surgery.

**5. SUPPORT COSTS**

|                          | Management   | Governance costs | Totals        |
|--------------------------|--------------|------------------|---------------|
|                          | £            | £                | £             |
| Other resources expended | <u>2,923</u> | <u>35,363</u>    | <u>38,286</u> |

Support costs, included in the above, are as follows:

**Management**

|                        | 2022<br>Other<br>resources<br>expended<br>£ | 2021<br>Total<br>activities<br>£ |
|------------------------|---|----------------------------------|
| Postage and stationery | 977   | 749                              |
| Sundries               | <u>1,946</u>                                | <u>2,546</u>                     |
|                        | <u>2,923</u>                                | <u>3,295</u>                     |

**Governance costs**

|                           | 2022<br>Other<br>resources<br>expended<br>£ | 2021<br>Total<br>activities<br>£ |
|---------------------------|---|----------------------------------|
| Wages                     | 32,000                                      | 34,278                           |
| Pensions                  | 773   | 648                              |
| Independent examiners fee | 1,519                                       | 1,216                            |
| Professional fees         | <u>1,071</u>                                | <u>185</u>                       |
|                           | <u>35,363</u>                               | <u>36,327</u>                    |

**6. ACCOUNTANCY**

|                           | 2022         | 2021         |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Independent examiners fee | 900          | 580          |
| Payroll fees              | <u>619</u>   | <u>636</u>   |
| Total non-audit fees      | <u>1,519</u> | <u>1,216</u> |

**WORTH WAYNFLETE FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022****7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year £32,000 (2021: £34,278) was paid for the provision of bookkeeping and administrative services to one of the trustees as per his terms of employment which have been agreed by the other trustees During the year £773 (2021 - £648) was paid for employers pension for the trustee.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. STAFF COSTS**

The charity employs one member of staff. There are three trustees as mentioned in the trustees report, one of whom is employed as noted above.

Average number of employees was 1 (2021 - 1).

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                       | Unrestricted<br>funds<br>£ |
|---------------------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>     |                            |
| Investment income                     | <u>201</u>                 |
| <b>EXPENDITURE ON</b>                 |                            |
| <b>Charitable activities</b>          |                            |
| Educational groups & charities        | 82,905                     |
| Community groups & charities          | 128,757                    |
| Disabled and blind groups & charities | 44,000                     |
| Ecological/Animal groups & charities  | 10,000                     |
| Health groups & charities             | 88,560                     |
| Childrens groups & charities          | 6,034                      |
| Local Scout & Guide groups            | 2,000                      |
| Local sport groups                    | 3,500                      |
| Support groups & charities            | 30,350                     |
| Overseas aid                          | 29,307                     |
| Other                                 | <u>42,172</u>              |
| <b>Total</b>                          | <u>467,585</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>       | (467,384)                  |
| <b>RECONCILIATION OF FUNDS</b>        |                            |
| Total funds brought forward           | 3,308,384                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b>    | <u><u>2,841,000</u></u>    |

WORTH WAYNFLETE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

10. TANGIBLE FIXED ASSETS

|                       | Computer<br>equipment<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 January 2022     | 10,199                     |
| Additions             | <u>7,197</u>               |
| At 31 December 2022   | <u>17,396</u>              |
| <b>DEPRECIATION</b>   |                            |
| At 1 January 2022     | 4,548                      |
| Charge for year       | <u>3,525</u>               |
| At 31 December 2022   | <u>8,073</u>               |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2022   | <u>9,323</u>               |
| At 31 December 2021   | <u>5,651</u>               |

11. CURRENT ASSET INVESTMENTS

|                | 2022<br>£     | 2021<br>£     |
|----------------|---------------|---------------|
| Fixed deposits | <u>50,001</u> | <u>50,001</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2022<br>£  | 2021<br>£  |
|------------------------------|------------|------------|
| Other creditors              | 150        | 150        |
| Accruals and deferred income | <u>550</u> | <u>550</u> |
|                              | <u>700</u> | <u>700</u> |

13. MOVEMENT IN FUNDS

|                           | At 1.1.22<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 2,841,000        | (510,262)                        | 2,330,738           |
|                           | <u>2,841,000</u> | <u>(510,262)</u>                 | <u>2,330,738</u>    |
| <b>TOTAL FUNDS</b>        |                  |                                  |                     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 50,445                     | (560,707)                  | (510,262)                 |
|                           | <u>50,445</u>              | <u>(560,707)</u>           | <u>(510,262)</u>          |
| <b>TOTAL FUNDS</b>        |                            |                            |                           |

**WORTH WAYNFLETE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 3,308,384        | (467,384)                        | 2,841,000           |
|                           | <hr/>            | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>3,308,384</u> | <u>(467,384)</u>                 | <u>2,841,000</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 201                        | (467,585)                  | (467,384)                 |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>201</u>                 | <u>(467,585)</u>           | <u>(467,384)</u>          |

**14. RELATED PARTY DISCLOSURES**

During the year the charity paid £Nil (2021 - £Nil) to M J Worth Limited, a company in which Mr Worth is a director, in respect of subscriptions paid by the company on its behalf.

**WORTH WAYNFLETE FOUNDATION****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                       | 2022<br>£        | 2021<br>£        |
|---------------------------------------|------------------|------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                  |                  |
| <b>Donations and legacies</b>         |                  |                  |
| Donations and legacies                | 50,000           | -                |
| <b>Investment income</b>              |                  |                  |
| Interest receivable                   | <u>445</u>       | <u>201</u>       |
| <b>Total incoming resources</b>       | 50,445           | 201              |
| <b>EXPENDITURE</b>                    |                  |                  |
| <b>Charitable activities</b>          |                  |                  |
| Grants to institutions                | 518,896          | 425,413          |
| <b>Other</b>                          |                  |                  |
| Depreciation of tangible fixed assets | 3,525            | 2,550            |
| <b>Support costs</b>                  |                  |                  |
| <b>Management</b>                     |                  |                  |
| Postage and stationery                | 977              | 749              |
| Sundries                              | <u>1,946</u>     | <u>2,546</u>     |
|                                       | 2,923            | 3,295            |
| <b>Governance costs</b>               |                  |                  |
| Wages                                 | 32,000           | 34,278           |
| Pensions                              | 773              | 648              |
| Independent examiners fee             | 1,519            | 1,216            |
| Professional fees                     | <u>1,071</u>     | <u>185</u>       |
|                                       | <u>35,363</u>    | <u>36,327</u>    |
| <b>Total resources expended</b>       | <u>560,707</u>   | <u>467,585</u>   |
| <b>Net expenditure</b>                | <u>(510,262)</u> | <u>(467,384)</u> |

This page does not form part of the statutory financial statements