

**GREENFORD GOSPEL CHURCH TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

**Charity No: 1068859**

**Jacob Cavenagh & Skeet**  
**Chartered Accountants**  
**5 Robin Hood Lane**  
**Sutton**  
**Surrey SM1 2SW**

**GREENFORD GOSPEL CHURCH TRUST**  
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**Charity No: 1068859**

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# GREENFORD GOSPEL CHURCH TRUST

## CHARITY INFORMATION

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<b>Charity Registration No.</b>	1068859
<b>Principal office</b>	439 Oldfield Lane North Greenford Middlesex UB6 0BB
<b>Trustees</b>	Leon Charles * Steven Hiscox (Resigned December 2022) Stella Osei Helen Sugden (Chair) David Sugden *
<b>Key Management Personnel</b>	The Trustees Elders = Those marked *
<b>Independent Examiner</b>	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

## **GREENFORD GOSPEL CHURCH TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees have pleasure in submitting their Annual Report, and the financial statements for the year to 31 March 2023, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011.

#### **Structure and management**

The church is an unincorporated Trust and is governed by its Trust Deed dated 19 February 1998. It is registered with the Charity Commission. The ongoing activities of the church are overseen by the church Elders and the trustees. Trustees are appointed by resolution of the existing trustee body. All trustees are given information relating to the responsibilities of trustees and the work of the church. Further training is provided as appropriate.

#### **Objectives and activities**

Greenford Gospel Church Trust was founded to:

- Advance the Christian Faith in accordance with the Statement of Beliefs in the London Borough of Ealing and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the London Borough of Ealing and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- Promote or fulfil such other charitable purposes beneficial to the community in the said London Borough of Ealing and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

In pursuing these aims, the Trustees sought to comply with and follow the Charity Commission guidelines on public benefit.

#### **Achievement and performance**

Greenford Gospel Church Trust met most Sundays for a time of worship, prayer and teaching. During the year, the church congregation held on a Sunday average between 20 and 30 people. Prior to Covid the numbers attending were regularly over 30 people. The community around Greenford Gospel Church is of mixed ethnic origins. We have experienced a transient congregation typical of many churches in London where we have had many visitors who attend 2 to 3 times and then move on. There are signs that the church is starting to grow again and numbers are increasing. The Church members freely give of their time and talents under the leadership of the Elders. Regular activities may include:

- Weddings
- Baptisms
- Funerals
- Sunday morning worship service, weekly meeting involving Worship, Bible Teaching, Children's ministry
- Tuesday – Fellowship group
- Wednesday night prayer meeting
- Easter Outreach
- Christmas Outreach
- Christmas and other fellowship meals
- Women's breakfasts

## **GREENFORD GOSPEL CHURCH TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

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#### **Mission Support**

The Church continues to financially support and partner with the following works:

- a) Teen Challenge London – Helping people break free from drug and alcohol addiction
- b) E gangs – Helping young people caught up in street gangs
- c) One fulltime missionary in Pakistan
- d) Share Christian Fellowship – in support of overseas missions in Africa and India
- e) The Church is also involved with Connections UK and support their work and vision.
- f) This year the trust was able to help the Sachibondo Mission and hospital repair their bridge over a local river.
- g) Uganda
- h) Sri Lanka

#### **Reference and administrative details**

The legal and administrative details required by law are set out on page 1 and form part of this report.

#### **Financial Review and Reserves Policy**

The small, committed congregation continue to support the work of the church and the church is financially self-sufficient. The trustees are considering a proposal to modernise the front aspect of the church. The trustees also use some of our surplus to help mission abroad. This is achieved through relationships with those actively involved in church mission abroad and in the UK.

Of the £244,000 held in our bank account – £30,000 is held in reserve.

#### **Future developments**

Since the end of the reporting year, the Church Membership has continued to fluctuate between 20 and 30 people. The new developments at Greenford Quay and Atrium Point have provided a small growth in attendance.

## GREENFORD GOSPEL CHURCH TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

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#### Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 11/9/23

H.M. Sugden

Signed on behalf of the trustees  
**Helen Sugden**

## GREENFORD GOSPEL CHURCH TRUST

### INDEPENDENT EXAMINER'S REPORT

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#### **Independent examiner's report to the trustees of Greenford Gospel Church Trust**

I report to the charity trustees on my examination of the accounts of Greenford Gospel Church Trust for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Date: 14 September 2023

**GREENFORD GOSPEL CHURCH TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>			<u>2022</u>		
	<i>Unrestricted</i>	<i>Restricted</i>		<i>Unrestricted</i>	<i>Restricted</i>	
	<i>Funds</i>	<i>Funds</i>	<i>Total</i>	<i>Funds</i>	<i>Funds</i>	<i>Total</i>
<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Income from:</b>						
<i>Donations and legacies</i>						
Tithes and offerings	44,408	2,078	46,486	47,719	-	47,719
<i>Charitable activities</i>						
Lettings	27,418	-	27,418	20,935	-	20,935
<i>Investments</i>						
Interest received	105	-	105	478	-	478
<b>Total income</b>	<u>71,931</u>	<u>2,078</u>	<u>74,009</u>	<u>69,132</u>	<u>-</u>	<u>69,132</u>
<b>Expenditure on:</b>						
Raising funds	4,745	-	4,745	3,540	-	3,540
Charitable activities	49,166	1,978	51,144	55,099	-	55,099
<b>Total expenditure</b>	<u>53,911</u>	<u>1,978</u>	<u>55,889</u>	<u>58,639</u>	<u>-</u>	<u>58,639</u>
<b>Net income/(expenditure)</b>	18,020	100	18,120	10,493	-	10,493
Transfers between funds	-	-	-	-	-	-
<b>Net movement in funds</b>	<u>18,020</u>	<u>100</u>	<u>18,120</u>	<u>10,493</u>	<u>-</u>	<u>10,493</u>
<b>Reconciliation of funds</b>						
At 1 April 2022	<u>1,539,808</u>	<u>-</u>	<u>1,539,808</u>	<u>1,529,315</u>	<u>-</u>	<u>1,529,315</u>
<b>Balances carried forward</b>						
At 31 March 2023	<u>1,557,828</u>	<u>100</u>	<u>1,557,928</u>	<u>1,539,808</u>	<u>-</u>	<u>1,539,808</u>



**GREENFORD GOSPEL CHURCH TRUST**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	1,305,596	1,305,596
<b>Current assets</b>			
Debtors	6	10,349	19,857
Cash at bank		<u>243,873</u>	<u>216,119</u>
		254,222	235,976
<b>Creditors:</b> Amounts falling due within one year	7	( <u>1,890</u> )	( <u>1,764</u> )
<b>Net current assets</b>		<u>252,332</u>	<u>234,212</u>
<b>Net assets</b>		<u>1,557,928</u>	<u>1,539,808</u>
<b>Funds</b>			
Unrestricted funds		1,557,828	1,539,808
Restricted funds	8	<u>100</u>	<u>-</u>
<b>Total charity funds</b>		<u>1,557,928</u>	<u>1,539,808</u>

Approved by the trustees on 11/9/23 and signed on their behalf by:

*H.M. Sugden*

Helen Sugden  
**Chair of Trustees**

**1 Accounting policies**

**(a) Basis of preparation**

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102), and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting.

Greenford Gospel Church Trust meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue in operation.

**(b) Income**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants received for expenditure that must take place in future periods are deferred until the expenditure occurs.

**(c) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for inclusive of any VAT which cannot be recovered.

Charitable expenditure includes the cost of activities undertaken to further the purposes of the charity.

**(d) Fixed assets and depreciation**

The Church and Manse freehold properties are included at their carrying value at the date of transition to FRS 102, which has been adopted as original cost in accordance with the provisions of the reporting standard.

Depreciation is not charged on land. Depreciation is not charged on freehold buildings where, in the opinion of the trustees, their residual value is not less than their carrying value.

**(e) Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**(f) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**(g) Creditors**

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**(h) Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(i) Fund accounting**

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

**GREENFORD GOSPEL CHURCH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

**2 Expenditure**

	<b>2023 Unrestricted £</b>	<b>2023 Restricted £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
<i>Raising funds</i>				
Council tax	1,735	-	1,735	280
Maintenance	-	-	-	447
Utilities	3,010	-	3,010	2,802
Supplies	-	-	-	11
	<u>4,745</u>	<u>-</u>	<u>4,745</u>	<u>3,540</u>
<i>Charitable activities</i>				
Gross wages	2,466	-	2,466	2,400
Speaker costs	1,200	-	1,200	2,000
Insurance and fire safety	1,896	-	1,896	2,572
Power, light and water	3,050	-	3,050	3,709
Bad Debts	-	-	-	1,114
Travel and subsistence	40	-	40	-
Telephone and IT	759	-	759	-
Postage, printing and stationery	1,047	-	1,047	2,421
Repairs and maintenance	3,263	-	3,263	3,640
Subscriptions and licences	2,311	-	2,311	2,422
Mission and Outreach Costs	5,964	1,978	7,942	4,339
Building project (Church)	12,274	-	12,274	-
Mission Support				
Grants to Teen Challenge London	4,200	-	4,200	5,650
Grants to Share Christian Fellowship	2,400	-	2,400	4,300
Grants to Individuals	6,360	-	6,360	18,654
Bank charges	10	-	10	15
	<u>47,240</u>	<u>1,978</u>	<u>49,218</u>	<u>53,236</u>
Governance costs: independent examiner's fee	1,926	-	1,926	1,863
<b>Total</b>	<u>53,911</u>	<u>1,978</u>	<u>55,889</u>	<u>58,639</u>

**3 Staff and related party transactions**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	2,466	2,400
Social security costs	-	-
Pension costs	-	-
	<u>2,466</u>	<u>2,400</u>

The total average monthly number of employees during the year was 1 (2022: 1). There were no employees whose emoluments exceeded £60,000. The total aggregate remuneration for the year of Key Management Personnel was £0 (2022: £0). No trustees were reimbursed for travel, subsistence and hospitality expenses during the year (2022: none). Total unrestricted donations from trustees amounted to £16,362 (2022: £20,004). Relatives of Trustees were paid a salary totalling £2,466 for cleaning services (2022: £2,400).

**GREENFORD GOSPEL CHURCH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

<b>4 Governance costs included in Charitable expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examination	<u>1,926</u>	<u>1,863</u>

<b>5 Tangible fixed assets</b>	<b>Freehold land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2022 and 31 March 2023	<u>1,305,596</u>	<u>1,305,596</u>
<b>Accumulated depreciation</b>		
At 1 April 2022 and 31 March 2023	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 1 April 2022 and 31 March 2023	<u>1,305,596</u>	<u>1,305,596</u>

<b>6 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>10,349</u>	<u>19,857</u>

<b>7 Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	<u>1,890</u>	<u>1,764</u>

<b>8 Restricted Funds</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Balance</b>
	<b>1.4.22</b>				<b>31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Uganda gifts	-	1,510	(1,510)	-	-
Sri Lanka gifts	<u>-</u>	<u>568</u>	<u>( 468)</u>	<u>-</u>	<u>100</u>
	<u>-</u>	<u>2,078</u>	<u>(1,978)</u>	<u>-</u>	<u>100</u>

**8 Restricted Funds (continued)**

**Uganda gifts** consists of donations received to support a pastor and their family in Uganda.

**Sri Lanka gifts** consists of donations received to support villages in Sri Lanka suffering from the economic collapse.