

Company Registration Number 03487584

Charity Number 1068857

The Meadows Day Centre Ltd
(A Company Limited by Guarantee)

Unaudited Financial Statements

for the year ended

31 March 2025



The Meadows Day Centre Ltd
Financial Statements
For the year ended 31 March 2025

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The Meadows Day Centre Ltd
Legal and Administrative Information
For the year ended 31 March 2025

The members of the committee	Mrs Brenda Ruysen Mr Timothy Barzycki Mr Patrick Skells Mr Barry Elliott Mrs Lynn Franklin Mr Anthony Cronin Mrs Cherry Jeffery	Chair from 18 February 2025 Vice Chair from 18 February 2025 Chair to 18 February 2025 Vice Chair to 18 February 2025
Company secretary and principal office	Mr Patrick Skells 1 The Meadows Park Road Spalding Lincs PE11 1XR manager@themeadowsspalding.co.uk	
Website	www.themeadowsspalding.co.uk	
Independent Examiner	Kenneth Maggs Chartered Accountant 16 Hoekman Way Spalding PE11 3HE	
Bankers	National Westminster Bank Plc. 28 Market Place Spalding Lincs PE11 1ST The Charity Bank Limited Fosse House 182 High Street Tonbridge Kent TN9 1BE	
Solicitors	Chattertons Dembleby House Broad Street Spalding Lincs. PE11 1ES	

The Meadows Day Centre Ltd
Trustees' Annual Report
For the year ended 31 March 2025

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2025.

Legal status

The Meadows Day Centre Ltd is a company limited by guarantee, which was incorporated on 31 December 1997 and is registered in England and Wales as a charity (charity number 1068857, company number 3487584).

Objectives

The principal purpose of the company is to continue to promote the relief of the elderly in any manner, which now or hereafter may be deemed by law to be charitable, in and around Spalding. This statement is incorporated in the company's Memorandum and Articles of Association, and encapsulated in our mission statement, "enriching life for the elderly".

The company's principal activity is the provision of a day care service for the elderly with medium dependency needs, in Spalding, Pinchbeck and surrounding villages. This service was formerly provided by Spalding District Day Care Age Concern (SDDCAC), an unincorporated group formed in 1982 and managed by a steering committee. With effect from the 6 April 1998, the company subsumed all the assets, liabilities and activities of the SDDCAC.

The Meadows Day Centre Ltd is an independent company but remains in contact with similar charities.

The trustees are responsible for the overall management and control of the company, strongly aided and supported by the management team, consisting of Miss M Wenham and Mrs C Stimson. The day to day management of the service is the management team's key responsibility which is delivered through the valued support of seven other staff members, volunteers and other supporters from within the community.

Utilisation of investment funds

General and restricted funds surplus to immediate needs were previously held on Instant Access Deposit Accounts with Barclays Bank and National Westminster Bank and the Charity Bank. During 2011/12 more funds were moved on to fixed rate deposits, with a term length of 1 year in order to maximise the interest that can be received. This policy was amended to a 40 day notice account from 2022/23 in order to access funds quicker if required. The board has agreed that all interest received is to be applied to the general funds. Interest earned on restricted funds will remain in that category only where the donor or grantor has specifically instructed that interest earned is applied to the capital sum. No instructions have been received to this effect.

Review of activities

The Charity had a very successful year entirely down to the dedication and hard work of staff, volunteers and Trustees. As the close of the year, the Centre was running at full capacity with a waiting list and without having to advertise. This was a very great achievement as it had taken some years to recover from the COVID closures.

Consultations with clients confirm how very pleased they are with the services they receive at The Meadows. Staff and volunteers continue to support the clients in the various daily activities which include a delicious hot lunch from the excellent hands of the cooks. The kitchen had a surprise visit from LCC/SHDC Environmental Health and came out with a top 5* rating.

The staff also continuously work hard creating fund-raising opportunities including in-house raffles and tombola's, bingo nights, the South Lincs Community Lottery and a stall at the Spalding Flower Parade. They encourage publicity in the local papers and on-line to ensure the wider community are aware of the services available at The Meadows. They also have successfully arranged for outside organisations to support the activities at the Centre. These include Greenwell Horticultural Therapy, Spalding Golf Club, Adults Move, Phoenix Choir, U3A Choir and more. Woodhead Bros (Morrisons Manufacturing) have continued to support The Meadows with coming to serve meals at Christmas with the food and items they donate to us.

In June of this financial year, the Centre submitted its tender to Lincolnshire County Council. The submission was successful and the new contract was entered into on the 1 September for a two year period. Many thanks to the hard work of Maisie Wenham and the Trustees who helped in completing the tender document.

The Meadows Day Centre Ltd
Trustees' Annual Report (continued)
For the year ended 31 March 2025

Review of activities (continued)

During the year, a new dishwasher was purchased and the heating pump replaced. The most exciting purchase, however, was the new bath installed on the last day of the financial year. The total cost was £12,175. The purchase was made possible through the hard work of Trustee Anthony Cronin who secured grant funding from The Green Hall Foundation and the Clothworkers Foundation. The Spalding Golf Club raised £3,000 and proceeds from the 'Slip n Trip Show', and an anonymous donation, brought the final funds needed to secure the new bath. Gracious thanks to everyone who supported the new bath drive which enables this most important service to continue at The Meadows.

The Furniture Recycling was successfully closed during the year despite it being a difficult decision to take. The process required the sale of any remaining furniture and the delivery van. The Trustees supported these final sales by volunteering on site. Any remaining items were donated to the charities Boxes of Hope and Age UK. The lease was to terminate on 30 September, however, the owner agreed an earlier termination date which was a grateful bonus to the final cost of the closure. The Trustees wish to thank the manager, Richard Walmsley, for his years of service and dedication to the Furniture Recycling. Over many years, the profits secured from the sale of furniture provided much appreciated additional funds for The Meadows.

During the year, clients and individuals requiring Information and Advice continued to be directed to the Citizens Advice Bureau and Age UK. However, Maisie Wenham had supported some applications for Disabled Parking Permits and Attendance Allowance. Looking to the future, Trustee Cherry Jeffrey hopes to be able to return to providing Information and Advice on behalf of the Meadows.

Future plans and risks

Going into the year ahead, the financial position of The Meadows is sound as the Centre is working to capacity. The Meadows is blessed with excellent financial support from Catherine Kisby who continues to maintain detailed financial projections, budgets and actuals enabling management and Trustees to make informed decisions.

The Trustees have increased staff pay in-line with the government changes to the national minimum wage and employer's national insurance contributions. The Trustees and management remain committed to keeping the day care costs to clients as reasonable as possible.

After Christmas, both Carol Stimson and The Trustees discussed the changes in Management. Carol wanted to step down from the management team and remain as senior carer, making Maisie Wenham sole manager. Both Carol and The Trustees felt this was the right thing to do and Maisie officially moved to sole Manager on 1 April 2025. The Trustees thank Carol for her continued support.

For the next year, it is also hoped to look at expanding to another member of staff. This is based on the struggle in recruitment of new volunteers and the increase in client support needs. Assuming the year ahead continues to create a positive financial position, an increase in staff at The Meadows should be successful.

Morrison's Manufacturing are supporting The Meadows again with replacing all emergency lighting. This is a significant donation to the centre and will help to ensure legislation is being correctly followed.

A major priority will be the securing of funds to replace the existing mini-buses. The Trustees and management are considering various grant funds coupled with the expansion of community participation and donations.

Volunteers

The Meadows, like so many other charities, relies heavily on the support from volunteers. The management is very grateful for the volunteers who provide care for the clients and assist as mini-bus drivers and escorts. The recruitment of new volunteers continues to be an issue and can be problematic. Continued advertising and encouraging the wider community to become a part of The Meadows is ongoing.

We thank our volunteers personally once a year when we hold an afternoon event, with entertainment and food, dedicated to them.

The Meadows Day Centre Ltd
Trustees' Annual Report (continued)
For the year ended 31 March 2025

Financial results

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements.

Reserves

During the year and with the guidance from Ken Maggs, the Trustees were advised to establish a formal Reserves Policy. As the Charity was holding a substantial amount of cash reserves, these funds would be best identified as designated reserved funds. A reserves policy explains to funders, donors, beneficiaries and other stakeholders why a charity is holding a particular amount of reserves. These reserved funds would be held for their designated use only. The Trustees resolved to establish the following reserve funds:

- £20,000 for replacement Mini-buses,
- £20,000 for building repairs and maintenance,
- £10,000 for unexpected operational expenses

Trustees would review the reserves policy at least annually.

There is therefore £50,000 of designated funds leaving unrestricted funds of £89,385. The 'Free reserves' therefore equates to £47,276. The trustees consider that they require funds equating to three months working capital amounting to approximately £65,000.

The free reserves are therefore short by approximately £17,700 and therefore the trustees will be looking at ways in which they can raise these additional funds necessary.

Trustees

The trustees who served the charity during the year were as follows:

Mrs Brenda Ruysen	Chair from 18 February 2025
Mr Timothy Barzycki	Vice Chair from 18 February 2025
Mr Patrick William Skells	Chair to 18 February 2025
Mr Barry Elliott	Vice Chair to 18 February 2025
Mr Anthony Cronin	
Mrs Lynn Franklin	
Mrs Cherry Jeffery	

Trustees

New trustees are recruited from a group who have shown a keen interest in the work of The Meadows Day Centre Ltd and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. on a regular basis.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate the risks.

No trustee has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. There were seven guarantors at 31 March 2025.

The chairperson and members of the Board, as appointed in accordance with the charitable company's Articles of Association, are elected at the Annual General Meeting at least once in every three years.

The Meadows Day Centre Ltd
Trustees' Annual Report (continued)
For the year ended 31 March 2025

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair review of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year ended 31 March 2025.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting accountant

A resolution to re-appoint Mr K J Maggs as Independent Examiner for the ensuing year will be proposed at the Annual General Meeting.

Signed by order of the trustees



Mrs Brenda Ruysen

Chair

Date: 29th JULY 2025

**Independent Examiner's Report to the trustees of the
The Meadows Day Centre Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: 4 September 2025

The Meadows Day Centre Ltd
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2025

		2025			2024
		Unrestricted Funds		Restricted Funds	Total Funds
	Note	Continued	Discontinued	Funds	Funds
		£	£	£	£
Income from:					
Legacies and donations		10,006	-	1,465	11,471
Fundraising events		2,842	-	-	2,842
Charitable activities	2	201,567	-	9,800	211,367
Other trading activities:					
Furniture recycling centre		-	3,422	-	3,422
Investments		2,074	-	-	2,074
Total income		<u>216,489</u>	<u>3,422</u>	<u>11,265</u>	<u>231,176</u>
Expenditure on:					
Charitable activities	3	197,638	-	4,984	202,622
Other trading activities	4	-	24,196	-	24,196
Total expenditure		<u>197,638</u>	<u>24,196</u>	<u>4,984</u>	<u>226,818</u>
Net (expenditure) / income		18,851	(20,774)	6,281	4,358
Transfers between funds	10	(22,098)	20,774	1,324	-
Net movement in funds		<u>(3,247)</u>	<u>-</u>	<u>7,605</u>	<u>4,358</u>
Total funds brought forward		142,632	-	199,508	342,140
Total funds carried forward		<u>139,385</u>	<u>-</u>	<u>207,113</u>	<u>342,140</u>

The charity has no recognised gains or losses other than the results for the year set out above.

The notes on pages 9 to 19 form a part of these accounts.

The Meadows Day Centre Ltd

Balance Sheet

At 31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		237,926		231,503
Current assets					
Stocks		1,281		10,063	
Debtors	7	24,203		21,535	
Cash at bank and in hand		89,157		84,967	
		<u>114,641</u>		<u>116,565</u>	
Creditors: Amounts falling due within one year	8	<u>(6,069)</u>		<u>(5,928)</u>	
Net current assets			<u>108,572</u>		<u>110,637</u>
Total assets less current liabilities			<u><u>346,498</u></u>		<u><u>342,140</u></u>
Funds					
Unrestricted funds	9				
General funds			89,385		142,632
Designated funds			50,000		-
Restricted funds	10		<u>207,113</u>		<u>199,508</u>
			<u><u>346,498</u></u>		<u><u>342,140</u></u>

The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

These financial statements were approved by the Trustees on the 29th July 2025 and are signed on their behalf by:



Mrs Brenda Ruysen
Chair



Mr Timothy Barzycki
Vice-chair

Company Number: 03487584

The notes on pages 9 to 19 form a part of these accounts.

The Meadows Day Centre Ltd
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

General information and basis of accounting

The Meadows Day Centre is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of guarantors at 31 March 2025 was 7 (2024 - 7).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of day care services for the elderly.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). However, the trustees estimate the potential value of volunteer time to the charity is in the region of £48,634 (2024 - £47,234) for 27 (2024 - 25) volunteers.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to estimate fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

1. Accounting Policies (continued)

Income recognition (continued)

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity has trading activities relating to a furniture recycling centre, which has now closed. Income was recognised on a receipts basis as no credit facilities are provided.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable activities includes all other costs to the charity and are detailed in note 3 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.
- Other trading activities includes all costs to the Furniture recycling centre. The activities of the centre are the collection and sale of second hand furniture to create donated income for the charity. The costs are detailed in note 4 to the financial statements.
- Following the closure of the Furniture Recycling store the trustees made the decision to open the unit on a limited number of days. The remaining stock being significantly reduced in order to sell as much as possible. Any remaining stock was donated to other charities. A shortfall on proceeds against the value of the stock, as at 31st March 2024, led to a charge of £9,121 against 'Other trading activities: Furniture recycling centre'.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

1. Accounting Policies (continued)

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	-	2.5% reducing balance
Lifeline telephones	-	50% reducing balance
Fixtures and office equipment	-	33% reducing balance
Motor vehicles	-	25% reducing balance
Kitchen and general equipment	-	20% reducing balance

Depreciation is not provided on freehold land.

Stocks

Stock consists of food, cleaning materials and donated goods. Food and cleaning material stocks are valued at cost which includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for obsolete and slow-moving stock where appropriate

Donated stocks are fair valued as described earlier.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

1. Accounting Policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to amortise intangible assets and depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the amortisation or depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year end.

2. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Day Centre activities	165,724	-	165,724	129,732
Grants received:				
UK Government: Lincolnshire County Council Social Services	35,843	-	35,843	39,175
Clothworkers' Foundation	-	4,800	4,800	-
Green Hall Foundation	-	5,000	5,000	-
	35,843	9,800	45,643	39,175
	<u>201,567</u>	<u>9,800</u>	<u>211,367</u>	<u>168,907</u>

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

3. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Direct activities				
Food purchases and activities	17,191	-	17,191	15,062
Motor expenses	8,928	-	8,928	7,269
Depreciation	2,371	4,984	7,355	8,124
Loss on disposal of tangible fixed	898	-	898	148
Electricity, gas and water charges	8,235	-	8,235	5,274
Telephone	3,506	-	3,506	3,186
Insurance	4,711	-	4,711	4,500
Repairs and renewals	5,888	-	5,888	11,799
	<u>51,728</u>	<u>4,984</u>	<u>56,712</u>	<u>55,362</u>
Support costs				
Staff costs	133,090	-	133,090	120,735
Office costs	6,173	-	6,173	5,641
Consultancy costs	2,131	-	2,131	2,131
Travel and subsistence	-	-	-	22
Training and sundries	506	-	506	189
Cleaning materials	1,163	-	1,163	1,394
Bank charges	739	-	739	719
	<u>143,802</u>	<u>-</u>	<u>143,802</u>	<u>130,831</u>
Governance costs				
Accountancy and payroll	1,333	-	1,333	515
Independent examiner's fees	775	-	775	735
	<u>2,108</u>	<u>-</u>	<u>2,108</u>	<u>1,250</u>
Total charitable activities expenditure	<u>197,638</u>	<u>4,984</u>	<u>202,622</u>	<u>187,443</u>

4. Other trading activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Furniture recycling centre:				
Furniture donation to other charities	9,121	-	9,121	-
Furniture collection costs	127	-	127	3,025
Rent and maintenance	2,298	-	2,298	11,352
Staff costs	11,778	-	11,778	22,571
Insurance	455	-	455	1,436
Utilities	125	-	125	1,371
Repairs and renewals	-	-	-	18
Advertising	198	-	198	2,786
Telephone	67	-	67	255
Accountancy	-	-	-	516
Bank charges	27	-	27	349
	<u>24,196</u>	<u>-</u>	<u>24,196</u>	<u>43,679</u>

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

5. Staff costs and employee benefits

	2025 £	2024 £
The aggregate payroll costs were:		
Wages and salaries	130,052	130,603
Redundancy payment	6,162	-
Self employed	2,030	6,992
Social security costs	3,827	3,151
Other pension costs	2,797	2,560
	<u>144,868</u>	<u>143,306</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The average number of staff employed which also equates to the full time equivalent during the year was as follows:

	2025 No.	2024 No.
Full time	1	1
Part time	7	8
Payroll staff	8	9
Self employed	1	2
	<u>9</u>	<u>11</u>

No amounts are payable to the trustees in respect of remuneration but reimbursement of travelling expenses can be made.

6. Tangible fixed assets

	Freehold Land and Buildings £	Life-Line Telephones £	Fixtures and Office Equipment £	Motor Vehicles £	Kitchen and General Equipment £	Total £
Cost						
At 1 April 2024	345,569	2,295	26,174	59,094	60,073	493,205
Additions	-	-	-	-	15,655	15,655
Disposals	-	-	-	(13,194)	(8,271)	(21,465)
At 31 March 2025	<u>345,569</u>	<u>2,295</u>	<u>26,174</u>	<u>45,900</u>	<u>67,457</u>	<u>487,395</u>
Depreciation						
At 1 April 2024	126,961	2,295	25,458	52,811	54,177	261,702
Charge for the year	4,091	-	249	1,345	1,670	7,355
On disposals	-	-	-	(12,225)	(7,363)	(19,588)
At 31 March 2025	<u>131,052</u>	<u>2,295</u>	<u>25,707</u>	<u>41,931</u>	<u>48,484</u>	<u>249,469</u>
Net book value						
At 31 March 2025	<u>214,517</u>	<u>-</u>	<u>467</u>	<u>3,969</u>	<u>18,973</u>	<u>237,926</u>
At 31 March 2024	<u>218,608</u>	<u>-</u>	<u>716</u>	<u>6,283</u>	<u>5,896</u>	<u>231,503</u>

Freehold land and buildings includes land costing £55,000, which is not depreciated.

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

7. Debtors

	2025 £	2024 £
Trade debtors	12,618	13,313
Prepayments	5,585	8,222
Accrued income - Grants	6,000	-
	<u>24,203</u>	<u>21,535</u>

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,533	953
Other creditors	247	426
Taxation and social security	1,463	1,313
Pension contribution liability	382	293
Accruals	2,444	2,943
	<u>6,069</u>	<u>5,928</u>

9. Unrestricted and Designated funds

Movement in resources

	Balance at 1 April 2024 £	Movement in funds £	Designation £	Utilised £	Balance at 31 March 2025 £
General funds	142,632	(3,247)	(50,000)	-	89,385
Designated funds:					
Replacement Minibuses	-	-	20,000	-	20,000
Building Maintenance & Repair	-	-	20,000	-	20,000
Operational Expenses	-	-	10,000	-	10,000
	<u>142,632</u>	<u>(3,247)</u>	<u>-</u>	<u>-</u>	<u>139,385</u>

The respective **designated funds** are being put aside funds for:

- the replacement of Mini-buses when they fall due, enabling clients to continue attending sessions,
- for building repairs and maintenance as things fall due under maintenance and property plans,
- for unexpected operational expenses which are expenses which have regularly occurred over the years and often relating to government policy changes.

10. Restricted funds

Movement in resources

	Balance at 1 April 2024 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2025 £
Day Centre fund	197,903	-	(3,478)	-	194,425
Machinery and Equipment fund	893	11,265	(182)	-	11,976
Ambulance Replacement fund	-	-	(1,324)	1,324	-
Life-line fund	712	-	-	-	712
	<u>199,508</u>	<u>11,265</u>	<u>(4,984)</u>	<u>1,324</u>	<u>207,113</u>

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

10. Restricted funds (continued)

Day Centre Fund - This fund was set up to acquire the Day Centre and the balance of the fund will be used to fund future developments, maintenance of the day centre fabric and other on-going costs of the centre building. Any deficits on this fund will be supported by the unrestricted fund.

Machinery and Equipment Fund - This fund was established to cover donations received by the charity in order to acquire necessary machinery and equipment for the charity's use. Any cash balances resulting from preferentially negotiated prices will be used for future acquisitions.

Ambulance Replacement Fund - This fund was established by the Trustees on 10 November 2001. The fund will help finance the acquisition of future ambulance replacements and any necessary major overhauls on current vehicles. At the end of the year this fund was in deficit which was funded by general funds.

Life-line Fund - This fund finances the capital and maintenance of the life-line telephones.

Boiler Fund - This fund represents monies received from Persimmon Homes' Community Champions scheme in the comparative year, specifically towards replacing the boiler which had broken down in the centre.

Transfers relate to monies held for the Day Centre which could be used for the specific item in another restricted fund.

11. Analysis of net assets

		Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds				
General funds	(See note 9)	32,519	56,866	89,385
Designated funds	(See note 9)	-	50,000	50,000
		<u>32,519</u>	<u>106,866</u>	<u>139,385</u>
Restricted funds				
Day Centre fund		189,462	4,963	194,425
Machinery and Equipment fund		11,976	-	11,976
Ambulance Replacement fund		3,969	(3,969)	-
Life-line fund		-	712	712
		<u>205,407</u>	<u>1,706</u>	<u>207,113</u>
		<u>237,926</u>	<u>108,572</u>	<u>346,498</u>

12. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

13. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than one year	3,218	3,218
Later than one and not later than five years	6,372	9,590
	<u>9,590</u>	<u>12,808</u>

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

14. Fund comparatives

	2024			
	Unrestricted Funds		Restricted Funds	Total Funds
	Continued	Discontinued		
	£	£	£	£
Income from:				
Legacies and donations	11,756	-	1,000	12,756
Fundraising events	4,003	-	-	4,003
Charitable activities	168,907	-	-	168,907
Other trading activities:				
Furniture recycling centre	-	43,924	-	43,924
Investments	1,680	-	-	1,680
Total income	186,346	43,924	1,000	231,270
Expenditure on:				
Charitable activities	178,336	-	9,107	187,443
Other trading activities	-	43,679	-	43,679
Total expenditure	178,336	43,679	9,107	231,122
Net income / (expenditure)	8,010	245	(8,107)	148
Transfers between funds	(1,519)	(245)	1,764	-
Net movement in funds	6,491	-	(6,343)	148
Reconciliation of funds:				
Total funds brought forward	136,141	-	205,851	341,992
Total funds carried forward	142,632	-	199,508	342,140

Charitable activities income

	2024		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024
	£	£	£
Day centre activities	129,732	-	129,732
Grants received:			
UK Government: Lincolnshire County Council Social Services	39,175	-	39,175
	168,907	-	168,907

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

14. Fund comparatives (continued)

Charitable activities expenditure	2024		Total Funds 2024
	Unrestricted	Restricted	
	Funds	Funds	
	£	£	£
<i>Direct activities</i>			
Food purchases and activities	15,062	-	15,062
Motor expenses	7,269	-	7,269
Depreciation	2,555	5,569	8,124
Loss on disposal of tangible fixed	148	-	148
Electricity, gas and water charges	5,274	-	5,274
Telephone	3,186	-	3,186
Insurance	4,500	-	4,500
Repairs and renewals	8,261	3,538	11,799
	<u>46,255</u>	<u>9,107</u>	<u>55,362</u>
<i>Support costs</i>			
Staff costs	120,735	-	120,735
Office costs	5,641	-	5,641
Consultancy costs	2,131	-	2,131
Travel and subsistence	22	-	22
Training and sundries	189	-	189
Cleaning materials	1,394	-	1,394
Bank charges	719	-	719
	<u>130,831</u>	<u>-</u>	<u>130,831</u>
<i>Governance costs</i>			
Accountancy and payroll	515	-	515
Independent examiner's fees	735	-	735
	<u>1,250</u>	<u>-</u>	<u>1,250</u>
Total charitable activities expenditure	<u>178,336</u>	<u>9,107</u>	<u>187,443</u>
Other trading activities expenditure	Unrestricted	Restricted	Total Funds
	Funds	Funds	2024
	£	£	£
<i>Furniture recycling centre:</i>			
Furniture collection costs	3,025	-	3,025
Rent and maintenance	11,352	-	11,352
Staff costs	22,571	-	22,571
Insurance	1,436	-	1,436
Utilities	1,371	-	1,371
Repairs and renewals	18	-	18
Advertising	2,786	-	2,786
Telephone	255	-	255
Accountancy	516	-	516
Bank charges	349	-	349
	<u>43,679</u>	<u>-</u>	<u>43,679</u>

The Meadows Day Centre Ltd
Notes to the Financial Statements (continued)
For the year ended 31 March 2025

14. Fund comparatives (continued)

Unrestricted and Designated funds

Movement in resources

	Balance at 1 April 2023 £	Movement in funds £	Designation £	Utilised £	Balance at 31 March 2024 £
General funds	136,141	6,491	-	-	142,632

Restricted funds

Movement in resources

	Balance at 1 April 2023 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2024 £
Day centre fund	204,017	-	(3,576)	(2,538)	197,903
Machinery and equipment fund	1,122	-	(229)	-	893
Ambulance replacement fund	-	-	(1,764)	1,764	-
Life-line fund	712	-	-	-	712
Boiler fund	-	1,000	(3,538)	2,538	-
	<u>205,851</u>	<u>1,000</u>	<u>(9,107)</u>	<u>1,764</u>	<u>199,508</u>

Analysis of net assets

	Tangible fixed assets £	Other net assets £	Total £
Day centre fund	192,940	4,963	197,903
Machinery and equipment fund	893	-	893
Ambulance replacement fund	5,293	(5,293)	-
Life-line fund	-	712	712
	<u>199,126</u>	<u>382</u>	<u>199,508</u>
Unrestricted funds	32,377	110,255	142,632
	<u>231,503</u>	<u>110,637</u>	<u>342,140</u>