

**Black Bird/Red Rose Productions
Trustees Report and Financial Statements
Year to 31st March 2024**

Charity number: 1068789
Company number: 3312261

Black Bird/Red Rose Productions Trustees' Annual Report Year to 31st March 2024

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Reference and Administrative Information

Charity name:	Black Bird/Red Rose Productions, trading as the Mark Bruce Company
Charity registration number:	1068789
Company registration number:	3312261
Registered Office and Operational Address:	Unit G, Vallis Mills Trading Estate, Robins Lane, Frome BA11 3DT

Trustees 2023-24

Christopher Fogg (Chair)
Paula Hammond (Company Secretary)
Ben Frith
Iain Harvey
Jeremy Newton
Jennifer Young
Dane Hurst
Jack Ram Chatterton
Nicole Guarino (appointed 3rd June 2024)

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 4th February 1997 and registered as a charity on 24th March 1998. Its governing document is the Memorandum and Articles of Association dated 4th February 1997.

The Trustees of the charity are also Directors of the company for the purposes of company law. During the year the Trustees delegated the day to day operation of the company to the Executive Producer, Anne Hipperson.

Recruitment and Appointment of Trustees

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. Trustees are invited to join the Board because they have something to contribute to the management of the organisation. When filling vacancies for the Board, the trustees aim to achieve a balance of professional skills, artistic knowledge and interests, and a cross section of age, gender, social/educational and cultural background.

Objects and Activities

Charitable Objects

The company is established to advance public education in the dramatic and visual arts, particularly by:

- (i) the production and performance of dance, ballet and similar choreographic arts;
- (ii) the promotion of the arts of dance, choreography, music, drama, mime, singing, literature, painting and film and video through the promotion of workshops and other educational training and
- (iii) the establishment of a multi-cultural theatre company.

Public Benefit

The company delivers public benefit by delivering its mission to create, perform and educate, in an original style of dance theatre that engages and communicates with a wide audience - rooted in a crafted and original choreographic language and incorporating other art forms and practices including music, design, theatre, film and new media. The Trustees have had regard to the Charity Commission's guidance on public benefit and endeavour to implement them in all the charity's work.

The majority of the charity's activity comprises the performance of dance theatre productions. In conjunction with this, the charity provides educational activities in the form of dance theatre workshops, particularly for young people. The charity's premises, BlackBird/RedRose Studios, benefit other arts and community organisations who use them for rehearsals, filming and other activities.

Achievements and Performance

Mark Bruce Company had a dynamic and transformative year in 2023-24, characterised by artistic innovation, community outreach, and development of emerging talent. Supported by Arts Council England project funding, we continued to push boundaries in contemporary dance, deliver impactful community engagement, and nurture the next generation of artists. Below is a detailed overview of our activities and achievements across the year.

Artistic Programme

In 2023-24, we created, toured, and digitally captured a new production, *Frankenstein*, presented as a double bill with *Liberation Day*. The production was a culmination of collaborative work involving over 100 diverse participants, including artistic practitioners, creative professionals and volunteers.

- **Live Performances:** We delivered 7 sold-out performances, reaching over 2,000 audience members, all met with rave reviews from critics and audiences alike. “... *amazing dancers, incredibly moving performance*” *Ipswich audience member*.
- **Digital Engagement:** In addition to live performances, our focused digital engagement around *Frankenstein* yielded impressive additional engagement, with over 100,000 people interacting with supporting material online.
- **Film Production:** A film of the production was captured in BlackBird RedRose Studios and is set to be released next year, to be showcased at Arts House venues across the country particularly in places with traditionally lower levels of arts engagement.
- **Critical Reception:** The production received enthusiastic praise for its creativity, execution, and emotional depth. “*A tragic dream that brings humanity to the horror...a hugely enjoyable ride.* ★★★★★ *Financial Times*”
- **New Music Album:** Alongside *Frankenstein*, Mark developed and recorded a new music album titled *Fury Parades*, further contributing to the vibrant artistic output of the company.

This ambitious artistic programme was supported by Arts Council England project funding, a commission from DanceEast and individual donations, all of which enabled the creation, touring, and digital capture of this new work. Focus was given to reducing our environment footprint during this project, with impact data measured using Julie’s Bicycles IG tools and the albert toolkit.

Community Engagement

Our community engagement initiatives expanded significantly over the past year. We delivered 244 classes and workshops, reaching more than 600 participants of varying ages and abilities. These initiatives fostered creativity and physical well-being while building on our strong connections with our community.

- **Class Offerings:** Our studio-based classes included *Silver Swans*, *Contemporary*, and *Barre Fitness*. We also delivered sessions for Tri-art and Yama, a community dance company specifically for over-60s.
- **Frankenstein Outreach:** As part of our outreach for *Frankenstein*, we conducted workshops for older adults, school workshops, class participation, and open rehearsal observation.
- **Post-Show Talks:** Two post-show talks were held at DanceEast (Ipswich) and The Place (London), attracting 125 attendees.
- **Work Experience:** We provided hands-on work experience to two students—one during our Summer School and another during the *Frankenstein* rehearsals and opening night.

Our community engagement activities are integral to the company's mission, helping to enrich lives through dance and artistic expression.

Studio Impact

Our studio was a vibrant hub of activity throughout the year, hosting a wide range of events that contributed to both the creative community and the local area.

- **Hosted Events:** We welcomed diverse activities into the studio, including yoga, contact improvisation, qigong, fitness video filming, and theatre rehearsals.
- **Support for Emerging Professionals:** We subsidised studio time for three emerging professionals, giving them space to prepare for auditions and develop their creative practice.
- **Special Guests:** We were particularly honoured to host rehearsals for Carlos Acosta and Queensland Ballet via digital link, providing them with a creative space for their work.

The studio continues to be a crucial asset for both established and emerging artists, offering a supportive and flexible environment for creativity to flourish.

Talent Development Programme

Mark Bruce Company remains committed to nurturing the next generation of dance talent, and this year saw significant achievements in our talent development programmes.

- **Summer School 2023:** This year's Summer School, held in July, saw exceptionally high standards in the audition process. The intensive week was attended by 18 students, all of whom received Leverhulme Scholarships thanks to the generous support of the Leverhulme Trust. An additional 4 local students joined morning classes.
- **London Masterclass:** We also held a masterclass in London for 18 vocational students who narrowly missed selection in the Summer School auditions, providing them with valuable training and feedback.
- **Pre-Vocational Masterclasses:** Our new pre-vocational masterclass programme, aimed at aspiring professional dancers aged 15-18, ran for the first time this year, attracting 21 participants.
- **Collaborations with Educational Institutions:** Mark led sessions for Rambert School and The Place, enhancing the educational opportunities for dancers. In addition, we hosted 20 second-year students from the Royal Conservatoire of Scotland's Modern Ballet degree course, working with them to create a new piece, *Temptation*, in our studio over the course of a week. Mark then travelled to Scotland to prepare the piece for performance at their end of year show.

Our talent development initiatives provide crucial pathways for young dancers, giving them the skills and experience they need to succeed in the professional world.

Conclusion

The 2023-24 season was a year of significant growth and impact for Mark Bruce Company. Our commitment to artistic excellence, community engagement, and the development of emerging talent has strengthened our role as a leading force in contemporary dance. As we look ahead to the release of *Frankenstein* on film and continue our wide-ranging programmes, we remain dedicated to inspiring creativity, supporting artists, and enriching our community through dance.

We are deeply grateful for the continued support of Arts Council England and our many partners, collaborators, and participants who made this year such a success.

Financial Review

During the year, the charity recorded a deficit of £9,143 (2023 surplus of £61,979), due to the biennial cycle of the charities' activities. The trustees' long-term budgeting ensures that the charity plans for such peaks and troughs.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charity holds free reserves of £86,626 (unrestricted reserves less fixed assets) (2023 £84,919), and a Designated Fund of £120,000 for the planned creation of new work (2023 £130,000 Designated Fund for the Frankenstein 2023-24 tour).
- The charity's key funder, Arts Council England has awarded the company project funding for the artistic programme in this period. The company is seeking ongoing core and project funding for future activities.

The trustees therefore consider it appropriate to adopt the going concern basis for the preparation of the accounts, as detailed in note 1(b) to the financial statements.

Reserves Policy

It is the Company's policy that unrestricted funds that have not been designated for a specific use should be maintained at levels that:

- ensure Black Bird/Red Rose Productions's activity could continue during a period of unforeseen difficulty and in-between funding periods, to allow for sufficient monies to enable further application for funds to support new activity.
- ensure that all costs associated with winding up all or part of the organisation's activity including redundancy, legal and accountancy costs and the time to expiry of leases on property and office equipment are covered.
- ensure that the organisation is not put at risk of trading insolvent.

The Company aims to hold 3 months' operating costs in reserves. The Trustees will review the level of unrestricted funds required to support these objectives on an annual basis.

We define operating costs as expected contractual and governance expenditure, therefore the reserves target based on 2024 expenditure figures is £47,000. As at 31 March 2024, free reserves of £86,626(2023 £84,919), so the trustees' reserves target is currently exceeded.

The Trustees will review the level of unrestricted funds required to support these objectives on an annual basis. Accumulation of reserves is generally achieved by the generation of surplus at the end of the accounting year. This policy will be reviewed annually or when circumstances or the operation of the policy require it.

Statement of Responsibilities of the Trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Ltd were re-appointed as the charitable company's independent examiners during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 15th November 2024 and signed on their behalf by:



Christopher Fogg, Chair



Iain Harvey, Trustee

Independent examiner's report to the trustees of Black Bird/Red Rose Productions

I report to the trustees on my examination of the accounts of Black Bird/Red Rose Productions (the charitable company) for the year ended 31st March 2024, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 18th November 2024
William Guy Blake ACA (Member of the ICAEW)
For and on behalf of Godfrey Wilson Limited
Chartered Accountants and Statutory Auditors
5th Floor, Mariner House, 62 Prince Street,
Bristol, BS1 4QD

Black Bird/Red Rose Productions
Statement of Financial Activities
(incorporating Income & Expenditure Account)
Year to 31st March 2024

		Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	Notes	£	£	£	[see Note 2] £
Income:					
Donations	[3]	-	33,056	33,056	17,798
Charitable activities	[4]	243,306	49,134	292,440	247,493
Other trading	[5]	-	9,465	9,465	7,475
Total Income		243,306	91,655	334,961	272,766
Expenditure:					
<i>Charitable activities:</i>					
Touring and educational activity	[6]	243,107	100,997	344,104	210,787
Total Expenditure		243,107	100,997	344,104	210,787
Net Income / (Expenditure)		199	(9,342)	(9,143)	61,979
Transfers between funds	[12]	-	-	-	-
Net Movement in Funds		199	(9,342)	(9,143)	61,979
Total funds brought forward		9,914	221,611	231,525	169,546
Total funds carried forward		10,113	212,269	222,382	231,525

All of the above results are derived from continuing activities. There were no other recognised gains or losses.

Black Bird/Red Rose Productions

Balance Sheet

As at 31st March 2024

Company number: 3312261

	Notes	2024 £	2023 £
Fixed Assets	[8]	<u>5,643</u>	<u>6,692</u>
Current Assets			
Debtors and prepayments	[9]	24,919	16,730
Cash at bank and on hand		250,472	214,386
		<u>230,391</u>	<u>231,116</u>
Current Liabilities			
Creditors and accruals	[10]	13,652	6,283
Net Current Assets		<u>216,738</u>	<u>224,833</u>
Net Assets		<u><u>222,382</u></u>	<u><u>231,525</u></u>
The funds of the charity:			
Restricted funds	[12]	10,113	9,914
Designated funds	[12]	120,000	130,000
General funds	[12]	92,269	91,611
		<u><u>222,382</u></u>	<u><u>231,525</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 15th November 2024 and signed on its behalf by



Christopher Fogg (Chair)

Black Bird/Red Rose Productions

Notes to the Accounts

Year to 31st March 2024

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

Black Bird/Red Rose Productions is a charitable company limited by guarantee registered in England and Wales. The registered office address is: Unit G, Vallis Mills Trading Estate, Robins Lane, Frome, BA11 3DT. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

Black Bird / Red Rose Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity is dependent on the continued support of grant aiding bodies. The Trustees believe that the charity will continue to receive this support and that the charity also holds sufficient levels of unrestricted reserves to continue for 12 months from the date of signing of the accounts. Accordingly the trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 10).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question. In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is expressed exclusive of VAT, except for irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities. Methodology of allocation explained in Note 6.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in Note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

[2] Prior period comparatives: statement of financial activities

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Income:			
Donations	-	17,798	17,798
Charitable activities	9,914	237,579	247,493
Other trading	-	7,475	7,475
Total Income	9,914	262,852	272,766
Expenditure:			
<i>Charitable activities:</i>			
Touring and educational activity	9,720	201,067	210,787
Total Expenditure	9,720	201,067	210,787
Net Income / (Expenditure)	194	61,785	61,979
Transfers between funds	-	-	-
Net Movement in Funds	194	61,785	61,979
Total funds brought forward	9,720	159,826	169,546
Total funds carried forward	9,914	221,611	231,525

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

	2024 £	2023 £
[3] <u>Income from donations</u>		
Individual donations	1,466	3,888
Gifts in Kind	31,590	13,910
	<hr/>	<hr/>
	33,056	17,798

All income from donations is unrestricted in the current and prior year.

Gift in kind income has been recognised for subsidised accommodation.

	Restricted funds £	Unrestricted funds £	2024 Total £
[4] <u>Income from charitable activities</u>			
Performance fees and sales	-	13,371	13,371
Educational activity	-	35,204	35,204
Arts Council England grants	232,218	-	232,218
Trusts and foundations	11,088	19	11,107
Management fees	-	540	540
	<hr/>	<hr/>	<hr/>
	243,306	49,134	292,440

<u>Prior year comparative</u>	Restricted funds £	Unrestricted funds £	2023 Total £
Performance fees and sales	-	394	394
Educational activity	-	19,942	19,942
Arts Council England grant	-	203,680	203,680
Trusts and foundations	9,914	16	9,930
Theatre Tax Relief	-	13,547	13,547
	<hr/>	<hr/>	<hr/>
	9,914	237,579	247,493

The charitable company receives government grants, defined as funding from Arts Council England and Sport England, to support the charity's touring and educational activity. The total value of such grants in the period ending 31 March 2024 was £233,193 (2023: £203,680). There are no unfulfilled conditions or contingencies attaching to these grants in 2023-24.

	2024 £	2023 £
[5] <u>Income from other trading activities</u>		
Studio hire	9,465	7,475
	<hr/>	<hr/>
	9,465	7,475

All income from other trading activities is unrestricted in the current and prior year.

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

[6] Analysis of expenditure on charitable activities

	Production and touring	Educational activities	Support costs	Governance costs	Total 2024
	£	£	£	£	£
Fees	137,209	18,215	-	-	155,424
Sets, props, costumes etc	11,592	1,957	-	-	13,549
Audition costs	-	1,285	-	-	1,285
Travel and subsistence	48,746	3,600	1,428	-	53,775
Premises costs	-	5,587	38,897	-	44,484
Marketing & publicity	4,748	-	119	-	4,867
Administration fees	-	-	16,625	-	16,625
Salaries	37,490	6,616	-	-	44,106
General office costs	729	-	4,055	-	4,784
Organisational development	-	-	203	-	203
Legal & professional fees	-	-	1,000	621	1,621
Independent Examiner's fee	-	-	-	1,500	1,500
Depreciation	-	-	1,882	-	1,882
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	240,514	37,260	64,209	2,121	344,104
Allocation of support costs	56,380	9,950	(64,209)	(2,121)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	296,894	47,210	-	-	344,104

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to charitable activities undertaken during the year. Support and governance costs are apportioned to these activities based on the proportion of staff time attributable to each activity:

Production and touring	85%
Educational activities	15%

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

[6] Analysis of expenditure on charitable activities (continued)

Prior year comparative

	Production and touring	Educational activities	Support costs	Governance costs	Total 2023
	£	£	£	£	£
Fees	69,005	15,291	-	-	84,296
Sets, props, costumes etc	344	275	-	-	619
Audition costs	-	1,240	-	-	1,240
Travel and subsistence	8,728	13,155	992	-	22,875
Premises costs	60	774	33,453	-	34,287
Marketing & publicity	26	-	4	-	30
Administration fees	-	-	14,629	-	14,629
Administration salaries	31,534	5,565	4,122	-	41,221
General office costs	-	63	5,365	-	5,428
Organisational development	-	-	329	-	329
Legal & professional fees	-	-	1,785	438	2,223
Independent Examiner's fee	-	-	-	1,380	1,380
Depreciation	-	-	2,230	-	2,230
	<u>109,697</u>	<u>36,363</u>	<u>62,909</u>	<u>1,818</u>	<u>210,787</u>
Allocation of support costs	<u>55,018</u>	<u>9,709</u>	<u>(62,909)</u>	<u>(1,818)</u>	<u>-</u>
	<u>164,715</u>	<u>46,072</u>	<u>-</u>	<u>-</u>	<u>210,787</u>

[7] Summary analysis of expenditure and related income for charitable activities

	Production and touring	Educational activities	Total 2024	Total 2023
	£	£	£	£
Costs	(240,514)	(37,260)	(277,774)	(146,060)
Earned income	13,371	35,204	48,575	26,684
Direct grants and donations	233,193	10,113	243,306	17,476
Net cost funded from other income	<u>6,050</u>	<u>8,057</u>	<u>14,107</u>	<u>(101,900)</u>

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

[8] <u>Tangible Fixed Assets</u>	Improvements		Total
	Equipment	to property	
<u>Cost</u>	£	£	£
Opening balance	2,364	34,600	36,964
Additions during the year	833	-	833
	<hr/>	<hr/>	<hr/>
	3,197	34,600	37,797
<u>Depreciation</u>			
Opening balance	1,931	28,341	30,272
Charge for the year	317	1,565	1,882
	<hr/>	<hr/>	<hr/>
	2,248	29,906	32,154
	<hr/>	<hr/>	<hr/>
Net Book Value at 31/03/24:	949	4,694	5,643
Net Book Value at 31/03/23:	433	6,259	6,692
[9] <u>Debtors and prepayments</u>	2024	2023	
	£	£	
Trade debtors	-	4,100	
Accrued income	10,093	-	
Prepayments	7,251	6,722	
Rent deposit	4,500	4,500	
VAT refund due	3,075	1,408	
	<hr/>	<hr/>	
	24,919	16,730	
[10] <u>Creditors and accruals</u>	2024	2023	
Amounts due within 12 months:	£	£	
Trade creditors	7,602	193	
Accruals	1,500	1,540	
Prepaid income	4,550	4,550	
	<hr/>	<hr/>	
	13,652	6,283	

Prepaid income consists of deposits for the 2024 Summer School invoiced before 31/03/2024

[11] Analysis of net assets between funds

	Restricted funds	Designated funds	General funds	Total funds
	£	£	£	2024
				£
Tangible fixed assets	-	-	5,643	5,643
Current assets	10,113	120,000	100,278	230,391
Current liabilities	-	-	(13,652)	(13,652)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31 March 2024	10,113	120,000	92,269	222,382

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

[11] Analysis of net assets between funds (continued)

Prior year comparative

	Restricted funds	Designated funds	General funds	Total funds
	£	£	£	2023 £
Tangible fixed assets	-	-	6,692	6,692
Current assets	9,914	130,000	91,202	231,116
Current liabilities	-	-	(6,283)	(6,283)
Net assets at 31 March 2023	9,914	130,000	91,611	231,525

[12] Movements in funds

	Balance at 31/03/2023	Income	Expenditure	Transfers between funds	Balance at 31/03/2024
	£	£	£	£	£
<u>Restricted Funds:</u>					
Leverhulme Trust	9,914	10,113	(9,914)	-	10,113
Arts Council project funding	-	113,400	(113,400)	-	-
Arts Council strategic funding	-	118,818	(118,818)	-	-
Sport England	-	975	(975)	-	-
Total Restricted Funds:	9,914	243,306	(243,107)	-	10,113
<u>Unrestricted Funds:</u>					
<u>Designated Funds:</u>					
Frankenstein 2023-24 tour fund	130,000	-	-	(130,000)	-
New Work Fund	-	-	-	120,000	120,000
Total Designated Funds:	130,000	-	-	(10,000)	120,000
General Funds	91,611	91,655	(100,997)	10,000	92,269
Total Unrestricted Funds:	221,611	91,655	(100,997)	-	212,269
Total Funds:	231,525	334,961	(344,104)	-	222,382

The Leverhulme Trust funds bursaries and scholarships for the Summer School.

The Arts Council project funding contributes towards the 2023-24 tour of Frankenstein.

The Arts Council strategic funding is to help the company's transition away from core funding as a National Portfolio Organisation.

The Sport England grant funded the purchase of new studio barres.

The designated funds are for a new evening of original work, expected to premier in Autumn 2026.

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

[12] Movements in funds (continued)

<u>Prior year comparative</u>	Balance at 31/03/2022	Income	Expenditure	Transfers between funds	Balance at 31/03/2023
<u>Restricted Funds:</u>					
Leverhulme Trust	9,720	9,914	(9,720)	-	9,914
Total Restricted Funds:	9,720	9,914	(9,720)	-	9,914
<u>Unrestricted Funds:</u>					
Designated Funds:					
Frankenstein 2023-24 tour fund	-	-	-	130,000	130,000
Total Designated Funds:	-	-	-	130,000	130,000
General Funds	159,826	262,852	(201,067)	(130,000)	91,611
Total Unrestricted Funds:	159,826	262,852	(201,067)	-	221,611
Total Funds:	169,546	272,766	(210,787)	-	231,525

[13] Payments to trustees and related party transactions

No trustees received remuneration during the year (2023 nil).

One trustee received an expense payment of £43 as reimbursement of travel costs incurred in furtherance of the charity's objects (2023 £75 to one trustee).

One trustee received a payment of £100 for provision of accommodation to a dancer for a week (2023 £100 to one trustee for a week's accommodation).

There were no other related party transactions during the year.

[14] Staff costs

	2024 £	2023 £
Salaries	42,821	40,020
Employer pension	1,285	1,201
	44,106	41,221

The average number of employees during the year was 1 (2023 1), full time equivalent 1 (2023 1).

No employee earned over £60,000 per annum during the current year.

Net employer's National Insurance contributions during the year totalled nil (2023 nil).

The key management personnel of the charity comprise the trustees, artistic director and executive producer. The total employee benefits paid to the key management personnel during the year was £44,106 (2023 £41,221). The total freelance fees paid to key management personnel during the year was £38,570 (2023 £43,260).

Black Bird/Red Rose Productions

Notes to the Accounts (continued)

Year to 31st March 2024

[15] Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	29,015	28,214
Within 1 - 5 years	68,762	10,881
	<hr/>	<hr/>
	97,777	39,095