

Oxford Islamic Society

Trustee Report & Financial Statement

For The Year Ended 31st December 2023

Charity Registration number:1068787

Oxford Islamic Society

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Oxford Islamic Society

TRUSTEES AND PROFESSIONAL ADVISORS

TRUSTEES:

Dr UmarKhan Cheema
Dr Imran Uddin Alvi
Dr Shariq Jamal Lodhi
Mr Wasim Choudhury
Dr Rizwan Chughtai

BUSINESS ADDRESS:

18 Little Dunmow Road
Leicester
LE5 0AG

BANKERS:

NatWest
33 High street
High Wycombe
HP11 2AG

ACCOUNTANTS:

Zaheer and Company
63 Kingsway
Burnage
Manchester
M19 2LL

Oxford Islamic Society

Trustees Report

Work of the charity continued though the year And charitable activity has increased since removal of post pandemic removal of the lockdown.

Treasurers Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with ' The Charity (Accounts and Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Mr Wasim Choudhury

Date:

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

Report to the Trustees of Oxford Islamic Society registered charity number 1068787 for the accounts per year ended 31 December 2023 set out on pages 4 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity;s trustees you are responsible for the preperation of the accounts; you consider that the Audit requirement of section 43 (a) of the Charities Act 1993 (the act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commisioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with our examination, no matter has come to our attention;

(1) Which gives us reasonable cause to believe that in any material respect the requirements

.to keep accounting records in accordance with section 41 of the Act; and

.to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(1) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Mr F Zaheer

Zaheer & Company
Chartered Certified Accountants
63 Kingsway
Burnage
Manchester M19 2LL

Oxford Islamic Society

Receipt & Expenditure Accounts

For The Year Ended 31st December 2023

	Notes	2022		2023	
		£	£	£	£
		Restricted	Un-restricted	Restricted	Un-restricted
Receipts	1	-	41,122	-	33,260
		-	41,122	-	33,260
Expenditure	2		(27,200)		(22,910)
		-	(27,200)	-	(22,910)
Net surplus		-	13,922	-	10,350
Balance brought forward			38,947		28,597
Balance carried forward		-	52,869	-	38,947

Oxford Islamic Society

Balance sheet

For The Year Ended 31st December 2023

	Notes	2022			2023		
		£	£	£	£	£	£
		Restricted	Un-restricted		Restricted	Un-restricted	
<u>Fixed Assets</u>							
Tangible Assets		-	-		-	-	
<u>Current Assets</u>							
Cash at bank and in hand	3	-	53,259		-	39,307	
		-	53,259		-	39,307	
<u>Current Liabilities</u>							
Creditors & accruals	4	-	390		-	360	
		-	390		-	360	
Net current assets		-	52,869		-	38,947	
Net Assets		-	52,869		-	38,947	
<u>Capital & reserves</u>							
Reserves b/f		-	38,947		-	28,597	
Income of receipts over expenditure for the year		-	13,922		-	10,350	
		-	52,869		-	38,947	

We Approve these Accounts and confirm that I have made available all the information and explanation for their preparation.

Mr Wasim Choudhury

Date:-----

Oxford Islamic Society

Notes to the Accounts

For The Year Ended 31st December 2023

	<u>2022</u>		<u>2023</u>	
<u>Note: 1</u>	<u>Restricted</u>	<u>Un-restricted</u>	<u>Restricted</u>	<u>Un-restricted</u>
Donations	-	41,122	-	33,260
	-	41,122	-	33,260

Income from donations were accounted for on a receipt basis.

<u>Note: 2</u>	<u>Restricted</u>	<u>Un-restricted</u>	<u>Restricted</u>	<u>Un-restricted</u>
Charitable expenditure	-	23,425	-	19,550
Accountancy	-	420	-	360
Ramadan expenditure	-	2,797	-	3,000
Charitable donation	-	390.00	-	-
Other operational cost	-	168.00	-	-
	-	-	-	-
	-	27,200	-	22,910

<u>Note: 3</u>		
Bank	53,259	39,307
	53,259	39,307

<u>Note: 4</u>		
Creditors & accruals:	390	360
	390	360