

REGISTERED COMPANY NUMBER: 03522981 (England and Wales)
REGISTERED CHARITY NUMBER: 1068784

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2023
for
Hartpury Heritage Trust

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Hartpury Heritage Trust

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For The Year Ended 31 December 2023

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Hartpury Heritage Trust (Registered number: 03522981)

Report of the Trustees
For The Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

Significant activities

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpury (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpury.

The Hartpury Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpury churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

Grantmaking

The Trust contributes to the upkeep of St Mary's Parish Church Hartpury.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of progress and achievements:

Our Wassail made a welcome return, after its cancellation in 2022 - this continues to be popular. Later in the year, we joined in the new nationwide celebration of Blossom Day and shortly after, Mervyn Greening kindly led our Dawn Chorus walk in Keith's absence. In June we set up our usual display at the Royal Three Counties show, and in July the local branch of the CPRE visited us, for their AGM. The new building designed to house vintage cider making equipment and provide an introduction for visitors to the Centre and Nature Reserve is now finished, ready for the exhibits to be set up and the visitor display completed.

Our show season started with a Plum Day in August, answering queries and displaying a collection of local plums. This was widely welcomed as very few plum displays are held and it is certainly worth repeating, always accepting the problem of fixing a date when the plums would be ripe. A case of using Facebook to announce the date! In September, our own perry display was on a Saturday this year, due to the car rally on the Sunday. Our event was made very special by the attendance of the RHS to present Jim with the 2023 George Guthrie award for his work on the perry pear. The Malvern Show the week after could have been an anticlimax, but then our display achieved another RHS Gold. Finally, the Big Apple weekend brought an end to a rewarding season. Interspersed with these activities were the usual number of groups visiting the Orchard Centre and training sessions by Peter Mitchell and the National Gamekeepers Association.

The Old Chapel continues to be under-used, although this year income from lettings showed a welcome increase. We now have Wi-Fi connected, but this yet to be used by any of those hiring the hall. We need to promote it more. We have also eventually received planning consent for the new car park in the paddock and to proceed with the restoration of the Old Forge. Building work is scheduled to commence early in 2024.

Planning consent has also been granted for the shooting range near the Orchard Centre, which permits other quieter activities, but does not allow any increase in the 28 shooting days.

Apart from funding for the new building at the Orchard Centre, sale of publications was our top earner, closely followed by hire fees for both Old Chapel and Orchard Centre, but it is the perry pear related activities that collectively make the greatest contribution to our annual income. Our regular annual expenditure is dominated by building insurance costs - perhaps understandable for a buildings' preservation trust. The Trust also continues to make significant loans to its trading subsidiary, Orchard Guardians CIC, to assist it in extending the facilities to support our common objectives.

Investment performance

Investments are placed with the CBF Church of England Investment Funds.

Hartpury Heritage Trust (Registered number: 03522981)

Report of the Trustees
For The Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

Income which is project based is utilised in meeting that project and reserves are only accumulated in the the interim until the expenditure is met.

Funds in deficit

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

Recruitment and appointment of new trustees

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03522981 (England and Wales)

Registered Charity number

1068784

Registered office

The Orchard Centre
Blackwells End
Hartpury
Gloucestershire
GL19 3DB

Trustees

J R Chapman
Mrs H B Chapman
Mrs M McGhee
Mrs P Drury
Mrs M Bailey
S R French

Company Secretary

Mrs H B Chapman

Independent Examiner

Mark Spashett FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Hartpury Heritage Trust (Registered number: 03522981)

Report of the Trustees
For The Year Ended 31 December 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 May 2024 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of
Hartpury Heritage Trust**

Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett FCA

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

17 May 2024

Hartpury Heritage Trust

Statement of Financial Activities For The Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,944	-	36,944	55,905
Other trading activities	3	37,990	-	37,990	4,449
Investment income	4	6	9,329	9,335	9,840
Total		<u>74,940</u>	<u>9,329</u>	<u>84,269</u>	<u>70,194</u>
EXPENDITURE ON					
Raising funds		1,486	-	1,486	(4,445)
Charitable activities	5				
Orchard Perry Pear Project		5,022	8,500	13,522	14,690
Church of St Mary		-	-	-	4,677
Hartpury Restored Chapel		7,141	12,896	20,037	12,240
Bee Shelter		-	2,548	2,548	2,548
General		862	150	1,012	1,946
Landfill Fund		-	2,296	2,296	2,296
Car Park		-	660	660	660
Old Forge		126	296	422	-
Total		<u>14,637</u>	<u>27,346</u>	<u>41,983</u>	<u>34,612</u>
Net gains/(losses) on investments		-	28,424	28,424	(46,340)
NET INCOME/(EXPENDITURE)		60,303	10,407	70,710	(10,758)
Transfers between funds	17	6,163	(6,163)	-	-
Net movement in funds		66,466	4,244	70,710	(10,758)
RECONCILIATION OF FUNDS					
Total funds brought forward		158,482	1,116,168	1,274,650	1,285,408
TOTAL FUNDS CARRIED FORWARD		<u><u>224,948</u></u>	<u><u>1,120,412</u></u>	<u><u>1,345,360</u></u>	<u><u>1,274,650</u></u>

The notes form part of these financial statements

Hartpury Heritage Trust (Registered number: 03522981)

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	10	12,476	504,506	516,982	528,997
Heritage assets	11	26,347	219,492	245,839	254,865
Investments	12	-	379,323	379,323	350,899
		<hr/>	<hr/>	<hr/>	<hr/>
		38,823	1,103,321	1,142,144	1,134,761
CURRENT ASSETS					
Stocks	13	18,348	-	18,348	19,660
Debtors	14	163,623	17,091	180,714	121,188
Cash at bank		5,154	-	5,154	21,122
		<hr/>	<hr/>	<hr/>	<hr/>
		187,125	17,091	204,216	161,970
CREDITORS					
Amounts falling due within one year	15	(1,000)	-	(1,000)	(22,081)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		186,125	17,091	203,216	139,889
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		224,948	1,120,412	1,345,360	1,274,650
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		224,948	1,120,412	1,345,360	1,274,650
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	17				
Unrestricted funds				224,948	158,482
Restricted funds				1,120,412	1,116,168
				<hr/>	<hr/>
TOTAL FUNDS				1,345,360	1,274,650
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hartpury Heritage Trust (Registered number: 03522981)

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:

J R Chapman - Trustee

Hartpury Heritage Trust

Notes to the Financial Statements **For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

Heritage assets

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The trust is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	21,390	41,228
Gift aid	15,554	14,677
	<u>36,944</u>	<u>55,905</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	35,676	4,083
Hall hire	2,314	366
	<u>37,990</u>	<u>4,449</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	9,335	9,840

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs £	Totals £
Orchard Perry Pear Project	13,522	-	-	13,522
Hartpury Restored Chapel	20,037	-	-	20,037
Bee Shelter	2,548	-	-	2,548
General	82	150	780	1,012
Landfill Fund	2,296	-	-	2,296
Car Park	660	-	-	660
Old Forge	422	-	-	422
	<u>39,567</u>	<u>150</u>	<u>780</u>	<u>40,497</u>

6. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Orchard Perry Pear Project	-	25
General	150	-
	<u>150</u>	<u>25</u>

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Church Grant St Marys Hartpury	150	-

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	12,016	12,019
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,821	21,084	55,905
Other trading activities	4,449	-	4,449
Investment income	9	9,831	9,840
	<u> </u>	<u> </u>	<u> </u>
Total	39,279	30,915	70,194
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	(4,445)	-	(4,445)
Charitable activities			
Orchard Perry Pear Project	5,768	8,922	14,690
Church of St Mary	4,677	-	4,677
Hartpury Restored Chapel	6,738	5,502	12,240
Bee Shelter	-	2,548	2,548
General	1,946	-	1,946
Landfill Fund	-	2,296	2,296
Car Park	-	660	660
	<u> </u>	<u> </u>	<u> </u>
Total	14,684	19,928	34,612
	<u> </u>	<u> </u>	<u> </u>
Net gains/(losses) on investments	-	(46,340)	(46,340)
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	24,595	(35,353)	(10,758)
Transfers between funds	8,501	(8,501)	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	33,096	(43,854)	(10,758)
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	125,386	1,160,022	1,285,408

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	158,482	1,116,168	1,274,650
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
	<hr/>	<hr/>	<hr/>
COST			
At 1 January 2023	673,550	21,865	695,415
Reclassification	1	-	1
	<hr/>	<hr/>	<hr/>
At 31 December 2023	673,551	21,865	695,416
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	144,553	21,865	166,418
Charge for year	12,016	-	12,016
	<hr/>	<hr/>	<hr/>
At 31 December 2023	156,569	21,865	178,434
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	516,982	-	516,982
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	528,997	-	528,997
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in cost or valuation of land and buildings is freehold land of £86,831 (2022 - £86,831) which is not depreciated.

11. HERITAGE ASSETS

	Total £
	<hr/>
COST LESS IMPAIRMENT	
At 1 January 2023 and 31 December 2023	446,745
	<hr/>
PROVISIONS	
At 1 January 2023	191,880
Charge for year	9,026
	<hr/>
At 31 December 2023	200,906
	<hr/>
NET BOOK VALUE	
At 31 December 2023	245,839
	<hr/> <hr/>
At 31 December 2022	254,865
	<hr/> <hr/>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
COST LESS IMPAIRMENT			
At 1 January 2023	17,921	332,978	350,899
Revaluations	-	28,424	28,424
	<hr/>	<hr/>	<hr/>
At 31 December 2023	17,921	361,402	379,323
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	17,921	361,402	379,323
	<hr/>	<hr/>	<hr/>
At 31 December 2022	17,921	332,978	350,899
	<hr/>	<hr/>	<hr/>

There were no investment assets held outside the UK.

The Trust holds the following unlisted investments:-

	Shares held 31.12.2023	Original cost £	Market value 31.12.23 £	Market value 31.12.22 £
CBF C of E Investment Fund	11,598.84	113,781	262,195	239,468
CBF C of E Fixed Interest Securities Fund	63,392.99	106,272	91,761	86,601
CBF C of E Investment Fund	172.34	1,731	3,896	3,558
CBF C of E Fixed Interest Securities Fund	2,452.34	4,129	3,550	3,350
		<hr/>	<hr/>	<hr/>
		225,913	361,402	332,977
		<hr/>	<hr/>	<hr/>

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

In 2016, the company purchased one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which was acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary. The value of this gift is shown as £nil based on the balance sheet values and the social investment policy.

The company's investments at the balance sheet date in the share capital of companies include the following:

Orchard Guardians CIC

Registered office: United Kingdom
Nature of business: Orchard services

	% holding	31.12.23 £	31.12.22 £
Class of share:			
Ordinary	67		
		10,533	8,514
Aggregate capital and reserves		(19,047)	(17,383)
Loss for the period		<hr/>	<hr/>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

12. FIXED ASSET INVESTMENTS - continued

No impairment of this investment is necessary as the company is supported by an individual who has expressed his intention not to seek repayment of monies owed to him.

13. STOCKS

	31.12.23	31.12.22
	£	£
Stocks	18,348	19,660
	<u>18,348</u>	<u>19,660</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Amounts owed by group undertakings	167,001	108,000
Prepayments and accrued income	13,713	13,188
	<u>180,714</u>	<u>121,188</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 16)	-	21,084
Accrued expenses	1,000	997
	<u>1,000</u>	<u>22,081</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	21,084
	<u>-</u>	<u>21,084</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	158,482	60,303	6,163	224,948
Restricted funds				
Churchyard Investments	6,909	537	-	7,446
Church of St Mary Investments	326,069	27,887	-	353,956
Orchard Cohort Project	374,814	(8,499)	-	366,315
Bee Shelter	78,972	(2,548)	-	76,424
Hartpury Restored Chapel	148,570	(5,502)	-	143,068
Landfill Communities Fund	96,414	(2,296)	-	94,118
Churchyard Income	511	183	-	694
Church of St Mary Income	14,796	1,601	-	16,397
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	30,529	(660)	-	29,869
The Old Forge	20,663	(296)	(6,163)	14,204
	<u>1,116,168</u>	<u>10,407</u>	<u>(6,163)</u>	<u>1,120,412</u>
TOTAL FUNDS	<u>1,274,650</u>	<u>70,710</u>	<u>-</u>	<u>1,345,360</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,940	(14,637)	-	60,303
Restricted funds				
Churchyard Investments	-	-	537	537
Church of St Mary Investments	-	-	27,887	27,887
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	183	-	-	183
Church of St Mary Income	9,145	(7,544)	-	1,601
Car Park	-	(660)	-	(660)
The Old Forge	-	(296)	-	(296)
	<u>9,329</u>	<u>(27,346)</u>	<u>28,424</u>	<u>10,407</u>
TOTAL FUNDS	<u>84,269</u>	<u>(41,983)</u>	<u>28,424</u>	<u>70,710</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	125,386	24,595	8,501	158,482
Restricted funds				
Churchyard Investments	7,905	(996)	-	6,909
Church of St Mary Investments	371,413	(45,344)	-	326,069
Orchard Cohort Project	383,314	(8,500)	-	374,814
Bee Shelter	81,520	(2,548)	-	78,972
Hartpury Restored Chapel	154,072	(5,502)	-	148,570
Landfill Communities Fund	98,709	(2,295)	-	96,414
Churchyard Income	308	203	-	511
Church of St Mary Income	13,671	9,626	(8,501)	14,796
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,189	(660)	-	30,529
The Old Forge	-	20,663	-	20,663
	<u>1,160,022</u>	<u>(35,353)</u>	<u>(8,501)</u>	<u>1,116,168</u>
TOTAL FUNDS	<u>1,285,408</u>	<u>(10,758)</u>	<u>-</u>	<u>1,274,650</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,279	(14,684)	-	24,595
Restricted funds				
Churchyard Investments	-	-	(996)	(996)
Church of St Mary Investments	-	-	(45,344)	(45,344)
Orchard Cohort Project	-	(8,500)	-	(8,500)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	1	(2,296)	-	(2,295)
Churchyard Income	203	-	-	203
Church of St Mary Income	9,626	-	-	9,626
Car Park	-	(660)	-	(660)
The Old Forge	21,085	(422)	-	20,663
	<u>30,915</u>	<u>(19,928)</u>	<u>(46,340)</u>	<u>(35,353)</u>
TOTAL FUNDS	<u>70,194</u>	<u>(34,612)</u>	<u>(46,340)</u>	<u>(10,758)</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	125,386	84,898	14,664	224,948
Restricted funds				
Churchyard Investments	7,905	(459)	-	7,446
Church of St Mary Investments	371,413	(17,457)	-	353,956
Orchard Cohort Project	383,314	(16,999)	-	366,315
Bee Shelter	81,520	(5,096)	-	76,424
Hartpury Restored Chapel	154,072	(11,004)	-	143,068
Landfill Communities Fund	98,709	(4,591)	-	94,118
Churchyard Income	308	386	-	694
Church of St Mary Income	13,671	11,227	(8,501)	16,397
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,189	(1,320)	-	29,869
The Old Forge	-	20,367	(6,163)	14,204
	<u>1,160,022</u>	<u>(24,946)</u>	<u>(14,664)</u>	<u>1,120,412</u>
TOTAL FUNDS	<u>1,285,408</u>	<u>59,952</u>	<u>-</u>	<u>1,345,360</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,219	(29,321)	-	84,898
Restricted funds				
Churchyard Investments	-	-	(459)	(459)
Church of St Mary Investments	-	-	(17,457)	(17,457)
Orchard Cohort Project	1	(17,000)	-	(16,999)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	1	(4,592)	-	(4,591)
Churchyard Income	386	-	-	386
Church of St Mary Income	18,771	(7,544)	-	11,227
Car Park	-	(1,320)	-	(1,320)
The Old Forge	21,085	(718)	-	20,367
	<u>40,244</u>	<u>(47,274)</u>	<u>(17,916)</u>	<u>(24,946)</u>
TOTAL FUNDS	<u>154,463</u>	<u>(76,595)</u>	<u>(17,916)</u>	<u>59,952</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Transfers between funds

The restricted fund representing the cost of the Old Forge less depreciation has been reduced by £6,163 to reflect expenditure made by the trust from the General Fund.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. RESTRICTED FUNDS

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

The Old Forge

The trustees have purchased the Old Forge adjoining the other buildings with a view to its preservation and its adaptation to enhance the other facilities on the site.

Hartpury Heritage Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

20. LIMITED LIABILITY

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.