

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2021
for
Hartpury Heritage Trust

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Hartpury Heritage Trust

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For The Year Ended 31 December 2021

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Hartpur Heritage Trust

Report of the Trustees **For The Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpur which is of historical significance.

Significant activities

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpur (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpur.

The Hartpur Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpur churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

Grantmaking

The Trust contributes to the upkeep of St Mary's Parish Church Hartpur.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of progress and achievements:

Again, the Covid-19 pandemic has had an impact on the Trust's activities, but fundraising is showing signs of recovery as we begin to adjust to it becoming endemic and something to plan around. The Old Chapel has again suffered most, with bookings virtually non-existent. This gave the opportunity to redecorate it throughout thanks to a recovery grant we received from the National Lottery Heritage Fund.

Most of the year's events were again cancelled but we were able to hold our heritage afternoon at the Church and Old Chapel with the Mill also open by kind permission of Chris and Andrew Sleigh and our usual Open Day at the Orchard Centre, when we welcomed Chris Atkins who has taken over from Mattias. Our thanks to Mattias for looking after the orchards and making cider and perry for the past nine years. The Orchard Centre event was surprisingly well attended, but this was overshadowed by the three very successful days at the Malvern Autumn Show. Big Apple also went well as did our general sales of books, cider and perry.

Our Nature Reserve at the Orchard Centre has rather taken a back seat for some years. This has not necessarily been to their detriment, but inspired by Steve's particular interest in them, we are planning to open up some of the ponds that have become overgrown with excessive reed growth and the creation of a new scrape by the Trial orchard. He hopes to establish a group of volunteers to help with general maintenance.

Our plans to build a new location to house vintage cider making equipment and provide an introduction for visitors to the Centre and Nature Reserve are progressing slowly through the planning process as is the carpark next to the Church. Hopefully consent will be granted for these in the not too distant future. The proposal to establish a Shoot next to the orchards is also still with the planners and we remain alert to movement here, since if granted it would have a serious impact on us.

Peter's cider and perry courses resumed during the year and the success of the Tap Bar, which Chris has launched on Sunday afternoons is also very encouraging. Trustees now need to take a hard look at available space at the Centre and work out the best way to make full use of it.

Investment performance

Investments are placed with the CBF Church of England Investment Funds.

FINANCIAL REVIEW

Reserves policy

Income which is project based is utilised in meeting that project and reserves are only accumulated in the interim until the expenditure is met.

Hartpury Heritage Trust

Report of the Trustees **For The Year Ended 31 December 2021**

FINANCIAL REVIEW

Funds in deficit

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

Recruitment and appointment of new trustees

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03522981 (England and Wales)

Registered Charity number

1068784

Registered office

The Orchard Centre
Blackwells End
Hartpury
Gloucestershire
GL19 3DB

Trustees

J R Chapman
Mrs H B Chapman
Mrs M McGhee
Mrs P Drury
Mrs M Bailey
S R French

Company Secretary

Mrs H B Chapman

Independent Examiner

Paul A Reynaert A director of
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of
Hartpury Heritage Trust**

Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul A Reynaert A director of
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date:

Hartpury Heritage Trust

Statement of Financial Activities For The Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,282	-	42,282	11,996
Other trading activities	3	7,344	-	7,344	2,605
Investment income	4	(159)	9,927	9,768	4,426
Other income		-	-	-	1,463
Total		49,467	9,927	59,394	20,490
EXPENDITURE ON					
Raising funds		1,160	-	1,160	1,606
Charitable activities	5				
Orchard Perry Pear Project		1,620	11,455	13,075	14,454
Church of St Mary		6,684	-	6,684	13
Churchyard		-	300	300	8,553
Hartpury Restored Chapel		5,120	5,502	10,622	8,497
Bee Shelter		-	2,548	2,548	-
General		600	-	600	13
Landfill Fund		-	-	-	2,296
Car Park		-	-	-	660
Culture Recovery Project		18,937	-	18,937	-
Other		780	-	780	780
Total		34,901	19,805	54,706	36,872
Net gains on investments		-	26,471	26,471	19,323
NET INCOME		14,566	16,593	31,159	2,941
Transfers between funds	16	8,069	(8,069)	-	-
Net movement in funds		22,635	8,524	31,159	2,941
RECONCILIATION OF FUNDS					
Total funds brought forward		102,750	1,151,499	1,254,249	1,251,308
TOTAL FUNDS CARRIED FORWARD		125,385	1,160,023	1,285,408	1,254,249

The notes form part of these financial statements

Hartpury Heritage Trust

Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	10	6,720	513,212	519,932	531,528
Heritage assets	11	28,299	235,592	263,891	272,917
Investments	12	-	397,239	397,239	370,927
		<hr/>	<hr/>	<hr/>	<hr/>
		35,019	1,146,043	1,181,062	1,175,372
CURRENT ASSETS					
Stocks	13	15,215	-	15,215	16,375
Debtors	14	67,272	-	67,272	46,837
Cash at bank		8,881	13,979	22,860	16,666
		<hr/>	<hr/>	<hr/>	<hr/>
		91,368	13,979	105,347	79,878
CREDITORS					
Amounts falling due within one year	15	(1,001)	-	(1,001)	(1,001)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		90,367	13,979	104,346	78,877
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,386	1,160,022	1,285,408	1,254,249
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		125,386	1,160,022	1,285,408	1,254,249
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	16				
Unrestricted funds				125,386	102,750
Restricted funds				1,160,022	1,151,499
				<hr/>	<hr/>
TOTAL FUNDS				1,285,408	1,254,249
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hartpury Heritage Trust

Balance Sheet - continued

31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

J R Chapman - Trustee

Hartpury Heritage Trust

Notes to the Financial Statements **For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

Heritage assets

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The trust is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	12,940	10,713
Gift aid	5,937	-
Grants	21,900	-
Hall hire	1,505	1,283
	<u>42,282</u>	<u>11,996</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Other grants	<u>21,900</u>	<u>-</u>

The Trust has received this money from the Cultural Recovery Fund.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	7,213	2,443
Hall hire	131	162
	<u>7,344</u>	<u>2,605</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Shares in group undertakings	(160)	(5,988)
Deposit account interest	9,928	10,414
	<u>9,768</u>	<u>4,426</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Orchard Perry Pear Project	13,050	25	13,075
Church of St Mary	6,684	-	6,684
Churchyard	-	300	300
Hartpury Restored Chapel	10,622	-	10,622
Bee Shelter	2,548	-	2,548
General	600	-	600
Culture Recovery Project	18,937	-	18,937
	<u>52,441</u>	<u>325</u>	<u>52,766</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Orchard Perry Pear Project	25	25
Churchyard	300	4,300
	<u>325</u>	<u>4,325</u>
The total grants paid to institutions during the year was as follows:		
	31.12.21	31.12.20
	£	£
Church Grant St Marys Hartpury	<u>300</u>	<u>-</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>11,596</u>	<u>11,596</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,996	-	11,996
Other trading activities	2,605	-	2,605
Investment income	(5,984)	10,410	4,426
Other income	1,463	-	1,463
Total	<u>10,080</u>	<u>10,410</u>	<u>20,490</u>
EXPENDITURE ON			
Raising funds	1,606	-	1,606
Charitable activities			
Orchard Perry Pear Project	3,406	11,048	14,454
Church of St Mary	-	13	13
Churchyard	-	8,553	8,553
Hartpury Restored Chapel	2,995	5,502	8,497
General	13	-	13
Landfill Fund	-	2,296	2,296
Car Park	-	660	660

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	780	-	780
Total	8,800	28,072	36,872
Net gains on investments	-	19,323	19,323
NET INCOME	1,280	1,661	2,941
Transfers between funds	19,221	(19,221)	-
Net movement in funds	20,501	(17,560)	2,941
RECONCILIATION OF FUNDS			
Total funds brought forward	82,249	1,169,059	1,251,308
TOTAL FUNDS CARRIED FORWARD	102,750	1,151,499	1,254,249

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021 and 31 December 2021	652,466	21,865	674,331
DEPRECIATION			
At 1 January 2021	120,938	21,865	142,803
Charge for year	11,596	-	11,596
At 31 December 2021	132,534	21,865	154,399
NET BOOK VALUE			
At 31 December 2021	519,932	-	519,932
At 31 December 2020	531,528	-	531,528

Included in cost or valuation of land and buildings is freehold land of £86,831 (2020 - £86,831) which is not depreciated.

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

11. HERITAGE ASSETS

	Total £
COST LESS IMPAIRMENT	
At 1 January 2021 and 31 December 2021	446,745
PROVISIONS	
At 1 January 2021	173,828
Charge for year	9,026
At 31 December 2021	182,854
NET BOOK VALUE	
At 31 December 2021	263,891
At 31 December 2020	272,917

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
COST LESS IMPAIRMENT			
At 1 January 2021	18,081	352,846	370,927
Revaluations	-	26,472	26,472
Impairments	(160)	-	(160)
At 31 December 2021	17,921	379,318	397,239
NET BOOK VALUE			
At 31 December 2021	17,921	379,318	397,239
At 31 December 2020	18,081	352,846	370,927

There were no investment assets held outside the UK.

The Trust holds the following investments:-

	Shares held 1.12.201	Original cost £	Market value 31.12.21 £	Market value 31.12.20 £
CBF C of E Investment Fund	11,598.84	113,781	271,259	237,629
CBF C of E Fixed Interest Securities Fund	63,392.99	106,272	100,155	107,527
CBF C of E Investment Fund	172.34	1,731	4,030	3,531
CBF C of E Fixed Interest Securities Fund	2,452.34	4,129	3,874	4,159
		225,913	379,318	352,846

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

12. **FIXED ASSET INVESTMENTS - continued**

In 2016, the company was gifted one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which which is acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary. The value of this gift is shown as £nil based on the balance sheet values and the social investment policy.

In 2018, Hartpury Heritage Trust acquired 100% (£6,148) of the shares of Hartpury Fruit Processing Ltd.

This company is now in the process of winding up.

Cost or valuation at 31 December 2021 is represented by:

	Shares in group undertakings £	Unlisted investments £	Totals £
Valuation in 2021	(160)	26,472	26,312
Cost	18,081	352,846	370,927
	<u>17,921</u>	<u>379,318</u>	<u>397,239</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries

The subsidiary Hartpury Processing Ltd is in the process of winding up and has no value at the balance sheet date.

Orchard Guardians CIC

Registered office: United Kingdom

Nature of business: Orchard services

	%		
Class of share:	holding		
Ordinary	67	31.12.21 £	31.1.21 £
Aggregate capital and reserves		25,897	75,035
Loss for the period/year		<u>(49,048)</u>	<u>(7,896)</u>

In 2016 the company was gifted one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which which is acquired at one third of its balance sheet value £17921.

The investment constitutes a Programme related Investment in that its objects further the aims of the Charity

and the Investment is not retained for any monetary return.

In February 2021 the Trust was gifted a further 33% of the company.

No impairment of this investment is necessary as the company is supported by an individual who has expressed his intention not to seek repayment of monies owed to him.

Associated company

The previous associated company Orchard Guardians CIC has become a subsidiary by virtue of a gift of a further third of its share capital.

Hartpury Heritage Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

13. STOCKS

	31.12.21 £	31.12.20 £
Stocks	15,215	16,375

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	3,264	-
Amounts owed by group undertakings	61,000	44,000
Prepayments and accrued income	3,008	2,837
	<u>67,272</u>	<u>46,837</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accrued expenses	1,001	1,001

16. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	102,750	14,567	8,069	125,386
Restricted funds				
Churchyard Investments	7,690	215	-	7,905
Church of St Mary Investments	345,156	26,257	-	371,413
Orchard Cohort Project	391,813	(8,499)	-	383,314
Bee Shelter	84,068	(2,548)	-	81,520
Hartpury Restored Chapel	159,574	(5,502)	-	154,072
Landfill Communities Fund	101,005	(2,296)	-	98,709
Churchyard Income	397	(89)	-	308
Church of St Mary Income	12,026	9,714	(8,069)	13,671
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,849	(660)	-	31,189
	<u>1,151,499</u>	<u>16,592</u>	<u>(8,069)</u>	<u>1,160,022</u>
TOTAL FUNDS	<u>1,254,249</u>	<u>31,159</u>	<u>-</u>	<u>1,285,408</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	49,467	(34,900)	-	14,567
Restricted funds				
Churchyard Investments	1	-	214	215
Church of St Mary Investments	-	-	26,257	26,257
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	211	(300)	-	(89)
Church of St Mary Income	9,714	-	-	9,714
Car Park	-	(660)	-	(660)
	9,927	(19,806)	26,471	16,592
TOTAL FUNDS	59,394	(54,706)	26,471	31,159

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	82,249	1,280	19,221	102,750
Restricted funds				
Churchyard Investments	7,322	368	-	7,690
Church of St Mary Investments	326,202	18,954	-	345,156
Orchard Cohort Project	414,031	(8,499)	(13,719)	391,813
Bee Shelter	86,616	(2,548)	-	84,068
Hartpury Restored Chapel	170,578	(5,502)	(5,502)	159,574
Landfill Communities Fund	103,301	(2,296)	-	101,005
Churchyard Income	462	(65)	-	397
Church of St Mary Income	10,117	1,909	-	12,026
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	32,509	(660)	-	31,849
	1,169,059	1,661	(19,221)	1,151,499
TOTAL FUNDS	1,251,308	2,941	-	1,254,249

Hartpur Heritage Trust

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	10,080	(8,800)	-	1,280
Restricted funds				
Churchyard Investments	(1)	-	369	368
Church of St Mary Investments	-	-	18,954	18,954
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpur Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	235	(300)	-	(65)
Church of St Mary Income	10,175	(8,266)	-	1,909
Car Park	-	(660)	-	(660)
	10,410	(28,072)	19,323	1,661
TOTAL FUNDS	<u>20,490</u>	<u>(36,872)</u>	<u>19,323</u>	<u>2,941</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	82,249	15,847	27,290	125,386
Restricted funds				
Churchyard Investments	7,322	583	-	7,905
Church of St Mary Investments	326,202	45,211	-	371,413
Orchard Cohort Project	414,031	(16,998)	(13,719)	383,314
Bee Shelter	86,616	(5,096)	-	81,520
Hartpur Restored Chapel	170,578	(11,004)	(5,502)	154,072
Landfill Communities Fund	103,301	(4,592)	-	98,709
Churchyard Income	462	(154)	-	308
Church of St Mary Income	10,117	11,623	(8,069)	13,671
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	32,509	(1,320)	-	31,189
	1,169,059	18,253	(27,290)	1,160,022
TOTAL FUNDS	<u>1,251,308</u>	<u>34,100</u>	<u>-</u>	<u>1,285,408</u>

Hartpury Heritage Trust

Notes to the Financial Statements - continued **For The Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,547	(43,700)	-	15,847
Restricted funds				
Churchyard Investments	-	-	583	583
Church of St Mary Investments	-	-	45,211	45,211
Orchard Cohort Project	2	(17,000)	-	(16,998)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	-	(4,592)	-	(4,592)
Churchyard Income	446	(600)	-	(154)
Church of St Mary Income	19,889	(8,266)	-	11,623
Car Park	-	(1,320)	-	(1,320)
	<u>20,337</u>	<u>(47,878)</u>	<u>45,794</u>	<u>18,253</u>
TOTAL FUNDS	<u>79,884</u>	<u>(91,578)</u>	<u>45,794</u>	<u>34,100</u>

Transfers between funds

The restricted fund representing investment income to the trust on investments held for the benefit of St Mary's Hartpury has been reduced by £8070 to reflect expenditure made by the trust relating to chapel expenditure which is now agreed will be the Church's full responsibility as will the income entitlement.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

18. RESTRICTED FUNDS

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

Hartpury Heritage Trust

Notes to the Financial Statements - continued **For The Year Ended 31 December 2021**

18. RESTRICTED FUNDS - continued

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

19. LIMITED LIABILITY

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.

Hartpury Heritage Trust

Detailed Statement of Financial Activities For The Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,940	10,713
Gift aid	5,937	-
Grants	21,900	-
Hall hire	1,505	1,283
	<hr/>	<hr/>
	42,282	11,996
Other trading activities		
Fundraising events	7,213	2,443
Hall hire	131	162
	<hr/>	<hr/>
	7,344	2,605
Investment income		
Shares in group undertakings	(160)	(5,988)
Deposit account interest	9,928	10,414
	<hr/>	<hr/>
	9,768	4,426
Other income		
Sundry Income	-	1,463
	<hr/>	<hr/>
Total incoming resources	59,394	20,490
EXPENDITURE		
Other trading activities		
Opening stock	16,375	17,981
Closing stock	(15,215)	(16,375)
	<hr/>	<hr/>
	1,160	1,606
Charitable activities		
Rates and water	127	-
Insurance	3,754	3,633
Light and heat	260	2,791
Postage and stationery	-	13
Sundries	1,982	321
Property repairs	25,695	2,780
Freehold property depreciation	18,075	18,075
Heritage asset 2	2,548	2,548
Grants to institutions	325	4,325
	<hr/>	<hr/>
	52,766	34,486
Support costs		
Governance costs		
Accountancy and legal fees	780	780

This page does not form part of the statutory financial statements

Hartpury Heritage Trust

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Total resources expended	54,706	36,872
Net income/(expenditure) before gains and losses	4,688	(16,382)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	26,471	19,323
Net income	31,159	2,941

This page does not form part of the statutory financial statements