

# HARTPURY HERITAGE TRUST

England & Wales · Charity number 1068784

## Details

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Other names	HARTPURY HISTORIC BUILDINGS TRUST, HARTPURY HISTORIC LAND AND BUILDING TRUST
Status	Registered
Legal form	Charitable company
Company number	<a href="#">03522981</a>
Registered	1998-03-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Orchard Centre Blackwells End Hartpury Gloucester GL19 3DB
Phone	07858346230
Email	<a href="mailto:info@hartpuryheritage.org.uk">info@hartpuryheritage.org.uk</a>
Website	<a href="http://www.hartpuryheritage.org.uk">www.hartpuryheritage.org.uk</a>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE CONSERVATION PROTECTION AND IMPROVEMENT OF ANY PART OF THE PHYSICAL AND NATURAL ENVIRONMENT IN AND AROUND THE PARISH OF HARTPURY WHICH IS OF HISTORICAL SIGNIFICANCE

**Activities:** To advance the education of the public by the conservation protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** PARISH OF HARTPURY
- Gloucestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£57,457	£93,700	-	-
2024-12-31	£35,482	£127,421	-	-
2023-12-31	£84,269	£41,983	-	-
2022-12-31	£70,194	£34,612	-	-
2021-12-31	£59,394	£54,706	-	-
2020-12-31	£20,490	£36,872	-	-

## Trustees

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Name	Role	Appointed
JAMES ROGER CHAPMAN		
MARGARET BAILEY		
PAULINE DRURY		
Stephen William French		2019-08-22

**HARTPURY HERITAGE TRUST**

England & Wales - Charity number 1068784

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# Accounts

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REGISTERED COMPANY NUMBER: 03522981 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068784

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2025**  
**for**  
**Hartpury Heritage Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Hartpury Heritage Trust**

**Contents of the Financial Statements**  
**For The Year Ended 31 December 2025**

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**Hartpury Heritage Trust (Registered number: 03522981)**

**Report of the Trustees**  
**For The Year Ended 31 December 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

**Significant activities**

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpury (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpury.

The Hartpury Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpury churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

**Grantmaking**

The Trust contributes to the upkeep of St Mary's Parish Church Hartpury.

**Report of the Trustees**  
**For The Year Ended 31 December 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**Review of progress and achievements:**

The restoration of the Old Forge was finally completed at the end of the year. At present it shares chairs belonging to the Orchard Centre but will need its own or possibly spares from the church. During the year the first floor (the 'Upper Room') was consecrated by the Bishop of Gloucester, enabling the VAT on the building work to be reclaimed by St Mary's church from the treasury. A few bats have taken up residence in the space set aside for their use, so the very significant expense has proved justified. We can now celebrate this by explaining to visitors what has been done and the reasons for this, perhaps arranging a bat walk linked to the church ecology morning.

We again saw a welcome increase in the Old Chapel's income from lettings although still not sufficient to cover its overheads. One significant cost is the internet connection, and we need to ensure potential hirers are aware of this facility. The completion of the restoration of the Old Forge means we can now address the question of furniture needed for the Chapel Hall and its storage.

The carpark continues to be well used by both the Church and Trust for both parking and for events - it makes a significant difference to the types of activity that can now take place. Most of the paddock is mown so that it can be used for various activities, such as the church plant sale, but a section is being planted as a small heritage orchard, with significant local and other historic fruit varieties. The grass is allowed to grow in the remainder encouraging a wider range of biodiversity. Trustee Steve French organises an annual ecology morning to raise awareness of this.

The appearance of the orchards continued to improve due to the work of Gloucestershire Orchard Trust, particularly by the repair or removal of many of the rotting tree guards. We again displayed plums at an open day in August and perry pears in September. Our display of pears at the Malvern Autumn Show earned an RHS gold medal and we were also presented with CAMRA's 2025 Pomona Award. The BBC Farming Today programme visited the Centre later in the year.

The wassail was well attended although rather fewer stopped for food after the ceremony. Our blossom day also attracted a good number of visitors. Phil opened the tap bar fairly regularly on Saturdays during the summer months. The Centre was hired for two birthday celebrations and for a 'Treescapes' meeting by GWT during the year.

At the end of the year the Stewardship agreement at the Orchard Centre came to an end after 20 years, during which it supported, through Orchard Guardians CIC, our trading company, the establishment of the Centre and creation of the wetland reserve. During the last few months of the year Jim Chapman has been negotiating a new agreement, with the help and support of Steve French and Andy Ellis of Gloucestershire Orchard Trust and advice from Gloucestershire Naturalists' Society, Gloucestershire Wildlife Trust and Natural England. The detail has now been agreed, and the agreement should be signed in 2026. It will provide an annual income of £17,500 and will contribute £57,000 towards the cost of planting new hedges, fencing, providing water troughs in all fields and improvements to the bird hide access and surroundings.

**Investment performance**

Investments are placed with the CBF Church of England Investment Funds.

**FINANCIAL REVIEW**

**Reserves policy**

Income which is project based is utilised in meeting that project and reserves are only accumulated in the interim until the expenditure is met.

**Funds in deficit**

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

**Hartpury Heritage Trust (Registered number: 03522981)**

**Report of the Trustees**  
**For The Year Ended 31 December 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03522981 (England and Wales)

**Registered Charity number**

1068784

**Registered office**

The Orchard Centre  
Blackwells End  
Hartpury  
Gloucestershire  
GL19 3DB

**Trustees**

J R Chapman  
Mrs H B Chapman (resigned 5.11.25)  
Mrs M R McGhee (resigned 5.11.25)  
Mrs P Drury  
Mrs M Bailey  
S W French

**Company Secretary**

Mrs H B Chapman

**Independent Examiner**

Mark Spashett FCA  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 June 2026 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of  
Hartpury Heritage Trust**

**Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett FCA

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

11 June 2026

**Hartpury Heritage Trust**

**Statement of Financial Activities**  
**For The Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	37,049	-	37,049	19,019
Other trading activities	3	8,605	-	8,605	7,192
Investment income	4	267	7,691	7,958	9,271
Other income		3,845	-	3,845	-
<b>Total</b>		<u>49,766</u>	<u>7,691</u>	<u>57,457</u>	<u>35,482</u>
<b>EXPENDITURE ON</b>					
Raising funds		3,248	-	3,248	1,900
<b>Charitable activities</b>	5				
Orchard Perry Pear Project		4,229	8,500	12,729	17,259
Church of St Mary		2,748	5,500	8,248	83,850
Hartpury Restored Chapel		4,528	10,258	14,786	14,295
Bee Shelter		-	2,548	2,548	2,548
General		8,968	17,920	26,888	4,317
Landfill Fund		-	2,296	2,296	2,296
Car Park		-	660	660	660
Old Forge		-	296	296	296
Other		4,972	17,029	22,001	-
<b>Total</b>		<u>28,693</u>	<u>65,007</u>	<u>93,700</u>	<u>127,421</u>
Net gains/(losses) on investments		-	(16,898)	(16,898)	6,660
<b>NET INCOME/(EXPENDITURE)</b>		21,073	(74,214)	(53,141)	(85,279)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		219,241	1,040,840	1,260,081	1,345,360
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>240,314</u></u>	<u><u>966,626</u></u>	<u><u>1,206,940</u></u>	<u><u>1,260,081</u></u>

The notes form part of these financial statements

**Hartpury Heritage Trust (Registered number: 03522981)**

**Balance Sheet**  
**31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	30,150	481,004	511,154	529,240
Heritage assets	11	24,395	203,392	227,787	236,813
Investments	12	-	258,941	258,941	293,760
		<u>54,545</u>	<u>943,337</u>	<u>997,882</u>	<u>1,059,813</u>
<b>CURRENT ASSETS</b>					
Stocks	13	15,920	-	15,920	16,600
Debtors	14	140,628	-	140,628	148,661
Cash at bank		31,972	23,289	55,261	36,148
		<u>188,520</u>	<u>23,289</u>	<u>211,809</u>	<u>201,409</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(2,751)	-	(2,751)	(1,141)
		<u>185,769</u>	<u>23,289</u>	<u>209,058</u>	<u>200,268</u>
<b>NET CURRENT ASSETS</b>					
		<u>185,769</u>	<u>23,289</u>	<u>209,058</u>	<u>200,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>240,314</u>	<u>966,626</u>	<u>1,206,940</u>	<u>1,260,081</u>
<b>NET ASSETS</b>					
		<u>240,314</u>	<u>966,626</u>	<u>1,206,940</u>	<u>1,260,081</u>
<b>FUNDS</b>					
	16				
Unrestricted funds				240,314	219,241
Restricted funds				966,626	1,040,840
				<u>1,206,940</u>	<u>1,260,081</u>
<b>TOTAL FUNDS</b>					
				<u>1,206,940</u>	<u>1,260,081</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Hartpury Heritage Trust (Registered number: 03522981)**

**Balance Sheet - continued**  
**31 December 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2026 and were signed on its behalf by:

J R Chapman - Trustee

## Hartpury Heritage Trust

### Notes to the Financial Statements For The Year Ended 31 December 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

##### **Heritage assets**

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The trust is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

<b>2. DONATIONS AND LEGACIES</b>			31.12.25	31.12.24
			£	£
Donations			26,650	5,470
Gift aid			10,399	13,549
			<u>37,049</u>	<u>19,019</u>
<b>3. OTHER TRADING ACTIVITIES</b>			31.12.25	31.12.24
			£	£
Fundraising events			7,009	5,499
Hall hire			1,346	1,676
Electricity generation			250	17
			<u>8,605</u>	<u>7,192</u>
<b>4. INVESTMENT INCOME</b>			31.12.25	31.12.24
			£	£
Deposit account interest			7,958	9,271
			<u>7,958</u>	<u>9,271</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>				
	Direct	Grant	Support	Totals
	Costs	funding of	costs	£
	£	(see note	£	£
	£	6)	£	£
Orchard Perry Pear Project	12,729	-	-	12,729
Church of St Mary	2,748	5,500	-	8,248
Hartpury Restored Chapel	14,786	-	-	14,786
Bee Shelter	2,548	-	-	2,548
General	25,278	-	1,610	26,888
Landfill Fund	2,296	-	-	2,296
Car Park	660	-	-	660
Old Forge	296	-	-	296
	<u>61,341</u>	<u>5,500</u>	<u>1,610</u>	<u>68,451</u>
<b>6. GRANTS PAYABLE</b>			31.12.25	31.12.24
			£	£
Church of St Mary			5,500	75,000
			<u>5,500</u>	<u>75,000</u>
The total grants paid to institutions during the year was as follows:				
			31.12.25	31.12.24
			£	£
Church Grant St Marys Hartpury			5,000	75,000
St Mary's Churchyard			500	-
			<u>5,500</u>	<u>75,000</u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	18,086	18,088
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,019	-	19,019
Other trading activities	7,192	-	7,192
Investment income	701	8,570	9,271
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>26,912</b>	<b>8,570</b>	<b>35,482</b>
 <b>EXPENDITURE ON</b>			
Raising funds	1,900	-	1,900
<b>Charitable activities</b>			
Orchard Perry Pear Project	8,759	8,500	17,259
Church of St Mary	8,850	75,000	83,850
Hartpury Restored Chapel	8,793	5,502	14,295
Bee Shelter	-	2,548	2,548
General	4,317	-	4,317
Landfill Fund	-	2,296	2,296
Car Park	-	660	660
Old Forge	-	296	296
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>32,619</b>	<b>94,802</b>	<b>127,421</b>
 Net gains on investments	 -	 6,660	 6,660
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,707)</b>	<b>(79,572)</b>	<b>(85,279)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	224,948	1,120,412	1,345,360
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>219,241</b>	<b>1,040,840</b>	<b>1,260,081</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2025 and 31 December 2025	673,551	52,211	725,762
<b>DEPRECIATION</b>			
At 1 January 2025	168,588	27,934	196,522
Charge for year	12,017	6,069	18,086
At 31 December 2025	180,605	34,003	214,608
<b>NET BOOK VALUE</b>			
At 31 December 2025	492,946	18,208	511,154
At 31 December 2024	504,963	24,277	529,240

Included in cost or valuation of land and buildings is freehold land of £86,831 (2024 - £86,831) which is not depreciated.

**11. HERITAGE ASSETS**

	Total £
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2025 and 31 December 2025	446,745
<b>PROVISIONS</b>	
At 1 January 2025	209,932
Charge for year	9,026
At 31 December 2025	218,958
<b>NET BOOK VALUE</b>	
At 31 December 2025	227,787
At 31 December 2024	236,813

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST LESS IMPAIRMENT</b>			
At 1 January 2025	17,921	275,839	293,760
Revaluations	-	(16,899)	(16,899)
Impairments	(17,920)	-	(17,920)
At 31 December 2025	1	258,940	258,941
<b>NET BOOK VALUE</b>			
At 31 December 2025	1	258,940	258,941
At 31 December 2024	17,921	275,839	293,760

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**12. FIXED ASSET INVESTMENTS - continued**

There were no investment assets held outside the UK.

The Trust holds the following unlisted investments:-

	Shares/Unit held 31.12.25	Original cost £	Market value 31.12.25 £	Market value 31.12.24 £
CBF C of E Investment Fund	11,598.84	113,781	251,445	268,197
CBF C of E Fixed Interest Securities Fund	nil		-	-
CBF C of E Investment Fund	172.34	1,731	3,736	3,985
CBF C of E Fixed Interest Securities Fund	2,452.34	4,129	3,758	3,657
		<u>119,641</u>	<u>258,939</u>	<u>275,839</u>

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

In 2016, the company purchased one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which was acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Orchard Guardians CIC**

Registered office: United Kingdom  
Nature of business: Orchard services

	%		
Class of share:	holding		
Ordinary	67		
		31.12.25	31.12.24
		£	£
Aggregate capital and reserves		(22,811)	(21,853)
Loss for the period		(958)	(9,450)
		<u>          </u>	<u>          </u>

The investment in Orchard Guardians CIC has been impaired by £17,920 in the year, down to a value of £1. This reflects the fact that the company currently has a deficit in capital and reserves.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

<b>13. STOCKS</b>		31.12.25	31.12.24
		£	£
Stocks		15,920	16,600
		<u>          </u>	<u>          </u>
<b>14. DEBTORS</b>		31.12.25	31.12.24
		£	£
Amounts falling due within one year:			
Amounts owed by group undertakings		-	141,001
Prepayments and accrued income		2,628	7,660
		<u>          </u>	<u>          </u>
		2,628	148,661
		<u>          </u>	<u>          </u>
Amounts falling due after more than one year:			
Amounts owed by group undertakings		138,000	-
		<u>          </u>	<u>          </u>
Aggregate amounts		140,628	148,661
		<u>          </u>	<u>          </u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.25	31.12.24
		£	£
Accrued expenses		2,751	1,141
		<u>          </u>	<u>          </u>
<b>16. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.1.25	movement	At
	£	in funds	31.12.25
		£	£
<b>Unrestricted funds</b>			
General fund	219,241	21,073	240,314
<b>Restricted funds</b>			
Churchyard Investments	7,643	(148)	7,495
Church of St Mary Investments	285,420	(17,251)	268,169
Orchard Cohort Project	357,815	(8,499)	349,316
Bee Shelter	73,876	(2,548)	71,328
Hartpury Restored Chapel	137,566	(5,502)	132,064
Landfill Communities Fund	91,823	(2,296)	89,527
Churchyard Income	894	(394)	500
Church of St Mary Income	24,765	(18,700)	6,065
Orchard Guardians CIC	17,921	(17,920)	1
Car Park	29,209	(660)	28,549
The Old Forge	13,908	(296)	13,612
	<u>          </u>	<u>          </u>	<u>          </u>
	1,040,840	(74,214)	966,626
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	1,260,081	(53,141)	1,206,940
	<u>          </u>	<u>          </u>	<u>          </u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	49,766	(28,693)	-	21,073
<b>Restricted funds</b>				
Churchyard Investments	(1)	-	(147)	(148)
Church of St Mary Investments	-	(500)	(16,751)	(17,251)
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	238	(632)	-	(394)
Church of St Mary Income	7,453	(26,153)	-	(18,700)
Orchard Guardians CIC	-	(17,920)	-	(17,920)
Car Park	-	(660)	-	(660)
The Old Forge	-	(296)	-	(296)
	<u>7,691</u>	<u>(65,007)</u>	<u>(16,898)</u>	<u>(74,214)</u>
<b>TOTAL FUNDS</b>	<u><u>57,457</u></u>	<u><u>(93,700)</u></u>	<u><u>(16,898)</u></u>	<u><u>(53,141)</u></u>

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	224,948	(5,707)	219,241
<b>Restricted funds</b>			
Churchyard Investments	7,446	197	7,643
Church of St Mary Investments	353,956	(68,536)	285,420
Orchard Cohort Project	366,315	(8,500)	357,815
Bee Shelter	76,424	(2,548)	73,876
Hartpury Restored Chapel	143,068	(5,502)	137,566
Landfill Communities Fund	94,118	(2,295)	91,823
Churchyard Income	694	200	894
Church of St Mary Income	16,397	8,368	24,765
Orchard Guardians CIC	17,921	-	17,921
Car Park	29,869	(660)	29,209
The Old Forge	14,204	(296)	13,908
	<u>1,120,412</u>	<u>(79,572)</u>	<u>1,040,840</u>
<b>TOTAL FUNDS</b>	<u><u>1,345,360</u></u>	<u><u>(85,279)</u></u>	<u><u>1,260,081</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,912	(32,619)	-	(5,707)
<b>Restricted funds</b>				
Churchyard Investments	1	-	196	197
Church of St Mary Investments	-	(75,000)	6,464	(68,536)
Orchard Cohort Project	-	(8,500)	-	(8,500)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	1	(2,296)	-	(2,295)
Churchyard Income	200	-	-	200
Church of St Mary Income	8,368	-	-	8,368
Car Park	-	(660)	-	(660)
The Old Forge	-	(296)	-	(296)
	<u>8,570</u>	<u>(94,802)</u>	<u>6,660</u>	<u>(79,572)</u>
<b>TOTAL FUNDS</b>	<u><u>35,482</u></u>	<u><u>(127,421)</u></u>	<u><u>6,660</u></u>	<u><u>(85,279)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	224,948	15,366	240,314
<b>Restricted funds</b>			
Churchyard Investments	7,446	49	7,495
Church of St Mary Investments	353,956	(85,787)	268,169
Orchard Cohort Project	366,315	(16,999)	349,316
Bee Shelter	76,424	(5,096)	71,328
Hartpury Restored Chapel	143,068	(11,004)	132,064
Landfill Communities Fund	94,118	(4,591)	89,527
Churchyard Income	694	(194)	500
Church of St Mary Income	16,397	(10,332)	6,065
Orchard Guardians CIC	17,921	(17,920)	1
Car Park	29,869	(1,320)	28,549
The Old Forge	14,204	(592)	13,612
	<u>1,120,412</u>	<u>(153,786)</u>	<u>966,626</u>
<b>TOTAL FUNDS</b>	<u><u>1,345,360</u></u>	<u><u>(138,420)</u></u>	<u><u>1,206,940</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	76,678	(61,312)	-	15,366
<b>Restricted funds</b>				
Churchyard Investments	-	-	49	49
Church of St Mary Investments	-	(75,500)	(10,287)	(85,787)
Orchard Cohort Project	1	(17,000)	-	(16,999)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	1	(4,592)	-	(4,591)
Churchyard Income	438	(632)	-	(194)
Church of St Mary Income	15,821	(26,153)	-	(10,332)
Orchard Guardians CIC	-	(17,920)	-	(17,920)
Car Park	-	(1,320)	-	(1,320)
The Old Forge	-	(592)	-	(592)
	<u>16,261</u>	<u>(159,809)</u>	<u>(10,238)</u>	<u>(153,786)</u>
<b>TOTAL FUNDS</b>	<u>92,939</u>	<u>(221,121)</u>	<u>(10,238)</u>	<u>(138,420)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2025.

**18. RESTRICTED FUNDS**

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2025**

**18. RESTRICTED FUNDS - continued**

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

**The Old Forge**

The trustees have purchased the Old Forge adjoining the other buildings with a view to its preservation and its adaptation to enhance the other facilities on the site.

**19. LIMITED LIABILITY**

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.

**HARTPURY HERITAGE TRUST**

England & Wales - Charity number 1068784

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# Accounts

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REGISTERED COMPANY NUMBER: 03522981 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068784

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2024**  
**for**  
**Hartpury Heritage Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Hartpury Heritage Trust**

**Contents of the Financial Statements**  
**For The Year Ended 31 December 2024**

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**Report of the Trustees**  
**For The Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

**Significant activities**

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpury (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpury.

The Hartpury Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpury churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

**Grantmaking**

The Trust contributes to the upkeep of St Mary's Parish Church Hartpury.

**Report of the Trustees**  
**For The Year Ended 31 December 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Review of progress and achievements:**

The Old Chapel income from lettings more than doubled in 2024, but is still not sufficient to cover overheads, however Hartpury Church continues to make good use of it and covers the shortfall. During the year we fitted wall heaters with the intention of replacing the oil-fired boiler if they prove sufficient. They will be far more suitable for shorter lettings.

Work on the restoration of the Old Forge is at last well underway, with completion expected in late spring 2025. This will include a new septic tank which will also serve the Old Chapel, avoiding the need for twice yearly pump-outs.

The carpark shared with the church is working well and is very unobtrusive. Most of the paddock is mown so that it can be used for various activities, such as the church plant sale, but a section is being planted as a small heritage orchard, with significant local and other historic fruit varieties. The grass is allowed to grow in the remainder encouraging a wider range of biodiversity. The church organised an ecology morning to highlight the issue.

Trustees Steve French and Jim Chapman walked around the orchards and wetlands at the Orchard Centre with Laurence Richards the GWT Agroforestry adviser and Andy Ellis, a trustee of Gloucestershire Orchard Trust. GOT is interested in taking over responsibility for the orchards, provided they can sort out the stewardship grant, which is due for renewal in 2026. Laurence will be advising us on the options available for stewardship funding and ways in which we can improve the conservation value of both orchards and wetland.

We had intended to hold our usual Wassail at the start of the year, but this had to be cancelled due to the extremely wet ground conditions making parking difficult. We might need to consider a similar carpark to that at the church. The date we chose for our Blossom Day celebrations was rather after most blossom was over, nonetheless many came and walked around the orchards enjoying a cup of tea afterwards. Gordon Kirk kindly led our Dawn Chorus walk as Keith again had family commitments. In June we set up our usual display at the Royal Three Counties show.

We held our Plum Day in August, displaying a wider range of plum varieties thanks in part to Gloucestershire Orchard Trust's Longney orchards. The display was again well received, and we will try to make it an annual fixture. In September, our own perry display was again on a Saturday, due to the car rally on the Sunday. We were awarded a gold medal for our perry pear display at the Malvern Show. We supplied the pears for the Perry Day at the Hereford Courtyard theatre event and finally the Big Apple weekend brought to an end an exhausting season. Interspersed with these activities were the usual number of groups visiting the Orchard Centre.

Peter Mitchell held his last training week at the Centre during the year. Following his retirement and Chris Atkins' decision to give up cider and perry production it seemed a good opportunity to review perry production at the Centre

**Investment performance**

Investments are placed with the CBF Church of England Investment Funds.

**FINANCIAL REVIEW**

**Reserves policy**

Income which is project based is utilised in meeting that project and reserves are only accumulated in the interim until the expenditure is met.

**Funds in deficit**

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

**Recruitment and appointment of new trustees**

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

**Report of the Trustees**  
**For The Year Ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03522981 (England and Wales)

**Registered Charity number**

1068784

**Registered office**

The Orchard Centre  
Blackwells End  
Hartpury  
Gloucestershire  
GL19 3DB

**Trustees**

J R Chapman  
Mrs H B Chapman  
Mrs M R McGhee  
Mrs P Drury  
Mrs M Bailey  
S W French

**Company Secretary**

Mrs H B Chapman

**Independent Examiner**

Mark Spashett FCA  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 April 2025 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of  
Hartpury Heritage Trust**

**Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett FCA

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

23 April 2025

**Hartpury Heritage Trust**

**Statement of Financial Activities  
For The Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,019	-	19,019	36,944
Other trading activities	3	7,192	-	7,192	37,990
Investment income	4	701	8,570	9,271	9,335
<b>Total</b>		<u>26,912</u>	<u>8,570</u>	<u>35,482</u>	<u>84,269</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,900	-	1,900	1,486
<b>Charitable activities</b>					
	5				
Orchard Perry Pear Project		8,759	8,500	17,259	13,522
Church of St Mary		8,850	75,000	83,850	150
Hartpury Restored Chapel		8,793	5,502	14,295	20,037
Bee Shelter		-	2,548	2,548	2,548
General		4,317	-	4,317	862
Landfill Fund		-	2,296	2,296	2,296
Car Park		-	660	660	660
Old Forge		-	296	296	422
<b>Total</b>		<u>32,619</u>	<u>94,802</u>	<u>127,421</u>	<u>41,983</u>
Net gains on investments		-	6,660	6,660	28,424
<b>NET INCOME/(EXPENDITURE)</b>		<u>(5,707)</u>	<u>(79,572)</u>	<u>(85,279)</u>	<u>70,710</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		224,948	1,120,412	1,345,360	1,274,650
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>219,241</u></u>	<u><u>1,040,840</u></u>	<u><u>1,260,081</u></u>	<u><u>1,345,360</u></u>

The notes form part of these financial statements

**Hartpury Heritage Trust (Registered number: 03522981)**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	36,486	492,754	529,240	516,982
Heritage assets	11	25,371	211,442	236,813	245,839
Investments	12	-	293,760	293,760	379,323
		<hr/>	<hr/>	<hr/>	<hr/>
		61,857	997,956	1,059,813	1,142,144
<b>CURRENT ASSETS</b>					
Stocks	13	16,600	-	16,600	18,348
Debtors	14	131,570	17,091	148,661	180,714
Cash at bank		10,355	25,793	36,148	5,154
		<hr/>	<hr/>	<hr/>	<hr/>
		158,525	42,884	201,409	204,216
<b>CREDITORS</b>					
Amounts falling due within one year	15	(1,141)	-	(1,141)	(1,000)
<b>NET CURRENT ASSETS</b>		<hr/>	<hr/>	<hr/>	<hr/>
		157,384	42,884	200,268	203,216
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>	<hr/>	<hr/>
		219,241	1,040,840	1,260,081	1,345,360
<b>NET ASSETS</b>		<hr/>	<hr/>	<hr/>	<hr/>
		219,241	1,040,840	1,260,081	1,345,360
<b>FUNDS</b>	16				
Unrestricted funds				219,241	224,948
Restricted funds				1,040,840	1,120,412
<b>TOTAL FUNDS</b>				<hr/>	<hr/>
				1,260,081	1,345,360

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Hartpury Heritage Trust (Registered number: 03522981)**

**Balance Sheet - continued**  
**31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2025 and were signed on its behalf by:

J R Chapman - Trustee

## Hartpury Heritage Trust

### Notes to the Financial Statements For The Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

##### **Heritage assets**

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The trust is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2024**

<b>2. DONATIONS AND LEGACIES</b>			31.12.24	31.12.23
			£	£
Donations			5,470	21,390
Gift aid			13,549	15,554
			<u>19,019</u>	<u>36,944</u>
<b>3. OTHER TRADING ACTIVITIES</b>			31.12.24	31.12.23
			£	£
Fundraising events			5,499	35,676
Hall hire			1,676	2,314
Electricity generation			17	-
			<u>7,192</u>	<u>37,990</u>
<b>4. INVESTMENT INCOME</b>			31.12.24	31.12.23
			£	£
Deposit account interest			9,271	9,335
			<u>9,271</u>	<u>9,335</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>				
	Direct	Grant	Support	Totals
	Costs	funding of	costs	
	£	(see note	£	£
	£	6)	£	£
Orchard Perry Pear Project	17,259	-	-	17,259
Church of St Mary	8,850	75,000	-	83,850
Hartpury Restored Chapel	14,295	-	-	14,295
Bee Shelter	2,548	-	-	2,548
General	3,157	-	1,160	4,317
Landfill Fund	2,296	-	-	2,296
Car Park	660	-	-	660
Old Forge	296	-	-	296
	<u>49,361</u>	<u>75,000</u>	<u>1,160</u>	<u>125,521</u>
<b>6. GRANTS PAYABLE</b>			31.12.24	31.12.23
			£	£
Church of St Mary			75,000	150
			<u>75,000</u>	<u>150</u>
The total grants paid to institutions during the year was as follows:			31.12.24	31.12.23
			£	£
Church Grant St Marys Hartpury			75,000	150
			<u>75,000</u>	<u>150</u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2024**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	18,088	12,016
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	36,944	-	36,944
Other trading activities	37,990	-	37,990
Investment income	6	9,329	9,335
<b>Total</b>	<u>74,940</u>	<u>9,329</u>	<u>84,269</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,486	-	1,486
<b>Charitable activities</b>			
Orchard Perry Pear Project	5,022	8,500	13,522
Church of St Mary	-	150	150
Hartpury Restored Chapel	7,141	12,896	20,037
Bee Shelter	-	2,548	2,548
General	862	-	862
Landfill Fund	-	2,296	2,296
Car Park	-	660	660
Old Forge	126	296	422
<b>Total</b>	<u>14,637</u>	<u>27,346</u>	<u>41,983</u>
Net gains on investments	-	28,424	28,424
<b>NET INCOME</b>	60,303	10,407	70,710
<b>Transfers between funds</b>	6,163	(6,163)	-
<b>Net movement in funds</b>	<u>66,466</u>	<u>4,244</u>	<u>70,710</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	158,482	1,116,168	1,274,650

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	224,948	1,120,412	1,345,360

10. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2024	673,551	21,865	695,416
Additions	-	30,346	30,346
At 31 December 2024	673,551	52,211	725,762
<b>DEPRECIATION</b>			
At 1 January 2024	156,569	21,865	178,434
Charge for year	12,019	6,069	18,088
At 31 December 2024	168,588	27,934	196,522
<b>NET BOOK VALUE</b>			
At 31 December 2024	504,963	24,277	529,240
At 31 December 2023	516,982	-	516,982

Included in cost or valuation of land and buildings is freehold land of £86,831 (2023 - £86,831) which is not depreciated.

11. HERITAGE ASSETS	Total £
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2024 and 31 December 2024	446,745
<b>PROVISIONS</b>	
At 1 January 2024	200,906
Charge for year	9,026
At 31 December 2024	209,932
<b>NET BOOK VALUE</b>	
At 31 December 2024	236,813
At 31 December 2023	245,839

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2024**

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST LESS IMPAIRMENT</b>			
At 1 January 2024	17,921	361,402	379,323
Disposals	-	(92,223)	(92,223)
Revaluations	-	6,660	6,660
	<u>17,921</u>	<u>275,839</u>	<u>293,760</u>
At 31 December 2024	<u>17,921</u>	<u>275,839</u>	<u>293,760</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>17,921</u>	<u>275,839</u>	<u>293,760</u>
At 31 December 2023	<u>17,921</u>	<u>361,402</u>	<u>379,323</u>

There were no investment assets held outside the UK.

The Trust holds the following unlisted investments:-

	Shares held 31.12.24 4	Original cost £	Market value 31.12.24 £	Market value 31.12.23 £
	11,598.			
CBF C of E Investment Fund	84	113,781	268,197	262,195
CBF C of E Fixed Interest Securities Fund	nil		-	91,761
CBF C of E Investment Fund	172.34	1,731	3,985	3,896
CBF C of E Fixed Interest Securities Fund	2,452.3 4	4,129	3,657	3,550
		<u>119,641</u>	<u>275,839</u>	<u>361,402</u>

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

In 2016, the company purchased one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which was acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary. The value of this gift is shown as £nil based on the balance sheet values and the social investment policy.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2024**

**12. FIXED ASSET INVESTMENTS - continued**

**Orchard Guardians CIC**

Registered office: United Kingdom

Nature of business: Orchard services

Class of share:	% holding	31.12.24	31.12.23
Ordinary	67	£	£
Aggregate capital and reserves		(21,853)	(12,403)
Loss for the period		<u>(9,450)</u>	<u>(20,917)</u>

No impairment of this investment is necessary as the company is supported by an individual who has expressed his intention not to seek repayment of monies owed to him.

**13. STOCKS**

	31.12.24	31.12.23
	£	£
Stocks	<u>16,600</u>	<u>18,348</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Amounts owed by group undertakings	141,001	167,001
Prepayments and accrued income	<u>7,660</u>	<u>13,713</u>
	<u>148,661</u>	<u>180,714</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Accrued expenses	<u>1,141</u>	<u>1,000</u>

**Hartpur Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2024**

**16. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	224,948	(5,707)	219,241
<b>Restricted funds</b>			
Churchyard Investments	7,446	197	7,643
Church of St Mary Investments	353,956	(68,536)	285,420
Orchard Cohort Project	366,315	(8,500)	357,815
Bee Shelter	76,424	(2,548)	73,876
Hartpur Restored Chapel	143,068	(5,502)	137,566
Landfill Communities Fund	94,118	(2,295)	91,823
Churchyard Income	694	200	894
Church of St Mary Income	16,397	8,368	24,765
Orchard Guardians CIC	17,921	-	17,921
Car Park	29,869	(660)	29,209
The Old Forge	14,204	(296)	13,908
	<u>1,120,412</u>	<u>(79,572)</u>	<u>1,040,840</u>
<b>TOTAL FUNDS</b>	<u><u>1,345,360</u></u>	<u><u>(85,279)</u></u>	<u><u>1,260,081</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,912	(32,619)	-	(5,707)
<b>Restricted funds</b>				
Churchyard Investments	1	-	196	197
Church of St Mary Investments	-	(75,000)	6,464	(68,536)
Orchard Cohort Project	-	(8,500)	-	(8,500)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpur Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	1	(2,296)	-	(2,295)
Churchyard Income	200	-	-	200
Church of St Mary Income	8,368	-	-	8,368
Car Park	-	(660)	-	(660)
The Old Forge	-	(296)	-	(296)
	<u>8,570</u>	<u>(94,802)</u>	<u>6,660</u>	<u>(79,572)</u>
<b>TOTAL FUNDS</b>	<u><u>35,482</u></u>	<u><u>(127,421)</u></u>	<u><u>6,660</u></u>	<u><u>(85,279)</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	158,482	60,303	6,163	224,948
<b>Restricted funds</b>				
Churchyard Investments	6,909	537	-	7,446
Church of St Mary Investments	326,069	27,887	-	353,956
Orchard Cohort Project	374,814	(8,499)	-	366,315
Bee Shelter	78,972	(2,548)	-	76,424
Hartpury Restored Chapel	148,570	(5,502)	-	143,068
Landfill Communities Fund	96,414	(2,296)	-	94,118
Churchyard Income	511	183	-	694
Church of St Mary Income	14,796	1,601	-	16,397
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	30,529	(660)	-	29,869
The Old Forge	20,663	(296)	(6,163)	14,204
	<u>1,116,168</u>	<u>10,407</u>	<u>(6,163)</u>	<u>1,120,412</u>
<b>TOTAL FUNDS</b>	<u><u>1,274,650</u></u>	<u><u>70,710</u></u>	<u><u>-</u></u>	<u><u>1,345,360</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,940	(14,637)	-	60,303
<b>Restricted funds</b>				
Churchyard Investments	-	-	537	537
Church of St Mary Investments	-	-	27,887	27,887
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	183	-	-	183
Church of St Mary Income	9,145	(7,544)	-	1,601
Car Park	-	(660)	-	(660)
The Old Forge	-	(296)	-	(296)
	<u>9,329</u>	<u>(27,346)</u>	<u>28,424</u>	<u>10,407</u>
<b>TOTAL FUNDS</b>	<u><u>84,269</u></u>	<u><u>(41,983)</u></u>	<u><u>28,424</u></u>	<u><u>70,710</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	158,482	54,596	6,163	219,241
<b>Restricted funds</b>				
Churchyard Investments	6,909	734	-	7,643
Church of St Mary Investments	326,069	(40,649)	-	285,420
Orchard Cohort Project	374,814	(16,999)	-	357,815
Bee Shelter	78,972	(5,096)	-	73,876
Hartpury Restored Chapel	148,570	(11,004)	-	137,566
Landfill Communities Fund	96,414	(4,591)	-	91,823
Churchyard Income	511	383	-	894
Church of St Mary Income	14,796	9,969	-	24,765
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	30,529	(1,320)	-	29,209
The Old Forge	20,663	(592)	(6,163)	13,908
	<u>1,116,168</u>	<u>(69,165)</u>	<u>(6,163)</u>	<u>1,040,840</u>
<b>TOTAL FUNDS</b>	<u><u>1,274,650</u></u>	<u><u>(14,569)</u></u>	<u><u>-</u></u>	<u><u>1,260,081</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	101,852	(47,256)	-	54,596
<b>Restricted funds</b>				
Churchyard Investments	1	-	733	734
Church of St Mary Investments	-	(75,000)	34,351	(40,649)
Orchard Cohort Project	1	(17,000)	-	(16,999)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	1	(4,592)	-	(4,591)
Churchyard Income	383	-	-	383
Church of St Mary Income	17,513	(7,544)	-	9,969
Car Park	-	(1,320)	-	(1,320)
The Old Forge	-	(592)	-	(592)
	<u>17,899</u>	<u>(122,148)</u>	<u>35,084</u>	<u>(69,165)</u>
<b>TOTAL FUNDS</b>	<u><u>119,751</u></u>	<u><u>(169,404)</u></u>	<u><u>35,084</u></u>	<u><u>(14,569)</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2024**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**18. RESTRICTED FUNDS**

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

The Old Forge

The trustees have purchased the Old Forge adjoining the other buildings with a view to its preservation and its adaptation to enhance the other facilities on the site.

**19. LIMITED LIABILITY**

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.

**HARTPURY HERITAGE TRUST**

England & Wales - Charity number 1068784

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# Accounts

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REGISTERED COMPANY NUMBER: 03522981 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068784

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2023**  
**for**  
**Hartpury Heritage Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Harpury Heritage Trust**

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**For The Year Ended 31 December 2023**

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**Hartpury Heritage Trust (Registered number: 03522981)**

**Report of the Trustees**  
**For The Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

**Significant activities**

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpury (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpury.

The Hartpury Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpury churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

**Grantmaking**

The Trust contributes to the upkeep of St Mary's Parish Church Hartpury.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Review of progress and achievements:**

Our Wassail made a welcome return, after its cancellation in 2022 - this continues to be popular. Later in the year, we joined in the new nationwide celebration of Blossom Day and shortly after, Mervyn Greening kindly led our Dawn Chorus walk in Keith's absence. In June we set up our usual display at the Royal Three Counties show, and in July the local branch of the CPRE visited us, for their AGM. The new building designed to house vintage cider making equipment and provide an introduction for visitors to the Centre and Nature Reserve is now finished, ready for the exhibits to be set up and the visitor display completed.

Our show season started with a Plum Day in August, answering queries and displaying a collection of local plums. This was widely welcomed as very few plum displays are held and it is certainly worth repeating, always accepting the problem of fixing a date when the plums would be ripe. A case of using Facebook to announce the date! In September, our own perry display was on a Saturday this year, due to the car rally on the Sunday. Our event was made very special by the attendance of the RHS to present Jim with the 2023 George Guthrie award for his work on the perry pear. The Malvern Show the week after could have been an anticlimax, but then our display achieved another RHS Gold. Finally, the Big Apple weekend brought an end to a rewarding season. Interspersed with these activities were the usual number of groups visiting the Orchard Centre and training sessions by Peter Mitchell and the National Gamekeepers Association.

The Old Chapel continues to be under-used, although this year income from lettings showed a welcome increase. We now have Wi-Fi connected, but this yet to be used by any of those hiring the hall. We need to promote it more. We have also eventually received planning consent for the new car park in the paddock and to proceed with the restoration of the Old Forge. Building work is scheduled to commence early in 2024.

Planning consent has also been granted for the shooting range near the Orchard Centre, which permits other quieter activities, but does not allow any increase in the 28 shooting days.

Apart from funding for the new building at the Orchard Centre, sale of publications was our top earner, closely followed by hire fees for both Old Chapel and Orchard Centre, but it is the perry pear related activities that collectively make the greatest contribution to our annual income. Our regular annual expenditure is dominated by building insurance costs - perhaps understandable for a buildings' preservation trust. The Trust also continues to make significant loans to its trading subsidiary, Orchard Guardians CIC, to assist it in extending the facilities to support our common objectives.

**Investment performance**

Investments are placed with the CBF Church of England Investment Funds.

**Hartpury Heritage Trust (Registered number: 03522981)**

**Report of the Trustees**  
**For The Year Ended 31 December 2023**

**FINANCIAL REVIEW**

**Reserves policy**

Income which is project based is utilised in meeting that project and reserves are only accumulated in the the interim until the expenditure is met.

**Funds in deficit**

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

**Recruitment and appointment of new trustees**

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03522981 (England and Wales)

**Registered Charity number**

1068784

**Registered office**

The Orchard Centre  
Blackwells End  
Hartpury  
Gloucestershire  
GL19 3DB

**Trustees**

J R Chapman  
Mrs H B Chapman  
Mrs M McGhee  
Mrs P Drury  
Mrs M Bailey  
S R French

**Company Secretary**

Mrs H B Chapman

**Independent Examiner**

Mark Spashett FCA  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Hartpury Heritage Trust (Registered number: 03522981)**

**Report of the Trustees**  
**For The Year Ended 31 December 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 May 2024 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of  
Hartpury Heritage Trust**

**Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett FCA

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

17 May 2024

## Hartpury Heritage Trust

### Statement of Financial Activities For The Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	36,944	-	36,944	55,905
Other trading activities	3	37,990	-	37,990	4,449
Investment income	4	6	9,329	9,335	9,840
<b>Total</b>		<u>74,940</u>	<u>9,329</u>	<u>84,269</u>	<u>70,194</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,486	-	1,486	(4,445)
<b>Charitable activities</b>					
	5				
Orchard Perry Pear Project		5,022	8,500	13,522	14,690
Church of St Mary		-	-	-	4,677
Hartpury Restored Chapel		7,141	12,896	20,037	12,240
Bee Shelter		-	2,548	2,548	2,548
General		862	150	1,012	1,946
Landfill Fund		-	2,296	2,296	2,296
Car Park		-	660	660	660
Old Forge		126	296	422	-
<b>Total</b>		<u>14,637</u>	<u>27,346</u>	<u>41,983</u>	<u>34,612</u>
Net gains/(losses) on investments		-	28,424	28,424	(46,340)
<b>NET INCOME/(EXPENDITURE)</b>		60,303	10,407	70,710	(10,758)
<b>Transfers between funds</b>	17	6,163	(6,163)	-	-
<b>Net movement in funds</b>		66,466	4,244	70,710	(10,758)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		158,482	1,116,168	1,274,650	1,285,408
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>224,948</u></u>	<u><u>1,120,412</u></u>	<u><u>1,345,360</u></u>	<u><u>1,274,650</u></u>

The notes form part of these financial statements

**Hartpury Heritage Trust (Registered number: 03522981)**

**Balance Sheet**  
**31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	12,476	504,506	516,982	528,997
Heritage assets	11	26,347	219,492	245,839	254,865
Investments	12	-	379,323	379,323	350,899
		38,823	1,103,321	1,142,144	1,134,761
<b>CURRENT ASSETS</b>					
Stocks	13	18,348	-	18,348	19,660
Debtors	14	163,623	17,091	180,714	121,188
Cash at bank		5,154	-	5,154	21,122
		187,125	17,091	204,216	161,970
<b>CREDITORS</b>					
Amounts falling due within one year	15	(1,000)	-	(1,000)	(22,081)
		186,125	17,091	203,216	139,889
<b>NET CURRENT ASSETS</b>					
		224,948	1,120,412	1,345,360	1,274,650
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		224,948	1,120,412	1,345,360	1,274,650
<b>NET ASSETS</b>					
		224,948	1,120,412	1,345,360	1,274,650
<b>FUNDS</b>					
	17			224,948	158,482
Unrestricted funds				1,120,412	1,116,168
Restricted funds				1,345,360	1,274,650
<b>TOTAL FUNDS</b>					
				1,345,360	1,274,650

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Hartpury Heritage Trust (Registered number: 03522981)**

**Balance Sheet - continued**  
**31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:

J R Chapman - Trustee

## Hartpury Heritage Trust

### Notes to the Financial Statements For The Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

##### **Heritage assets**

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The trust is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2023

<b>2.</b>	<b>DONATIONS AND LEGACIES</b>		
		31.12.23	31.12.22
		£	£
	Donations	21,390	41,228
	Gift aid	15,554	14,677
		<u>36,944</u>	<u>55,905</u>
<b>3.</b>	<b>OTHER TRADING ACTIVITIES</b>		
		31.12.23	31.12.22
		£	£
	Fundraising events	35,676	4,083
	Hall hire	2,314	366
		<u>37,990</u>	<u>4,449</u>
<b>4.</b>	<b>INVESTMENT INCOME</b>		
		31.12.23	31.12.22
		£	£
	Deposit account interest	9,335	9,840
		<u>9,335</u>	<u>9,840</u>
<b>5.</b>	<b>CHARITABLE ACTIVITIES COSTS</b>		
		Grant funding of activities (see note 6)	
		Direct Costs £	Support costs £
		£	£
	Orchard Perry Pear Project	13,522	-
	Hartpury Restored Chapel	20,037	-
	Bee Shelter	2,548	-
	General	82	150
	Landfill Fund	2,296	780
	Car Park	660	-
	Old Forge	422	-
		<u>39,567</u>	<u>150</u>
		<u>39,567</u>	<u>780</u>
		<u>39,567</u>	<u>40,497</u>
<b>6.</b>	<b>GRANTS PAYABLE</b>		
		31.12.23	31.12.22
		£	£
	Orchard Perry Pear Project	-	25
	General	150	-
		<u>150</u>	<u>25</u>
		<u>150</u>	<u>25</u>
		<u>150</u>	<u>25</u>
	The total grants paid to institutions during the year was as follows:		
		31.12.23	31.12.22
		£	£
	Church Grant St Marys Hartpury	150	-
		<u>150</u>	<u>-</u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	12,016	12,019
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,821	21,084	55,905
Other trading activities	4,449	-	4,449
Investment income	9	9,831	9,840
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>39,279</b>	<b>30,915</b>	<b>70,194</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	(4,445)	-	(4,445)
<b>Charitable activities</b>			
Orchard Perry Pear Project	5,768	8,922	14,690
Church of St Mary	4,677	-	4,677
Hartpury Restored Chapel	6,738	5,502	12,240
Bee Shelter	-	2,548	2,548
General	1,946	-	1,946
Landfill Fund	-	2,296	2,296
Car Park	-	660	660
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>14,684</b>	<b>19,928</b>	<b>34,612</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Net gains/(losses) on investments	-	(46,340)	(46,340)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>24,595</b>	<b>(35,353)</b>	<b>(10,758)</b>
<b>Transfers between funds</b>	<b>8,501</b>	<b>(8,501)</b>	<b>-</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds</b>	<b>33,096</b>	<b>(43,854)</b>	<b>(10,758)</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	125,386	1,160,022	1,285,408

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	158,482	1,116,168	1,274,650

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2023	673,550	21,865	695,415
Reclassification	1	-	1
At 31 December 2023	673,551	21,865	695,416
<b>DEPRECIATION</b>			
At 1 January 2023	144,553	21,865	166,418
Charge for year	12,016	-	12,016
At 31 December 2023	156,569	21,865	178,434
<b>NET BOOK VALUE</b>			
At 31 December 2023	516,982	-	516,982
At 31 December 2022	528,997	-	528,997

Included in cost or valuation of land and buildings is freehold land of £86,831 (2022 - £86,831) which is not depreciated.

**11. HERITAGE ASSETS**

	Total £
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2023 and 31 December 2023	446,745
<b>PROVISIONS</b>	
At 1 January 2023	191,880
Charge for year	9,026
At 31 December 2023	200,906
<b>NET BOOK VALUE</b>	
At 31 December 2023	245,839
At 31 December 2022	254,865

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2023

#### 12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST LESS IMPAIRMENT</b>			
At 1 January 2023	17,921	332,978	350,899
Revaluations	-	28,424	28,424
	17,921	361,402	379,323
At 31 December 2023	17,921	361,402	379,323
<b>NET BOOK VALUE</b>			
At 31 December 2023	17,921	361,402	379,323
At 31 December 2022	17,921	332,978	350,899

There were no investment assets held outside the UK.

The Trust holds the following unlisted investments:-

	Shares held 31.12.2023	Original cost £	Market value 31.12.23 £	Market value 31.12.22 £
CBF C of E Investment Fund	11,598.84	113,781	262,195	239,468
CBF C of E Fixed Interest Securities Fund	63,392.99	106,272	91,761	86,601
CBF C of E Investment Fund	172.34	1,731	3,896	3,558
CBF C of E Fixed Interest Securities Fund	2,452.34	4,129	3,550	3,350
		225,913	361,402	332,977

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

In 2016, the company purchased one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which was acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary. The value of this gift is shown as £nil based on the balance sheet values and the social investment policy.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **Orchard Guardians CIC**

Registered office: United Kingdom  
Nature of business: Orchard services

	%		31.12.23	31.12.22
Class of share:	holding			
Ordinary	67		£	£
Aggregate capital and reserves			10,533	8,514
Loss for the period			(19,047)	(17,383)

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2023**

**12. FIXED ASSET INVESTMENTS - continued**

No impairment of this investment is necessary as the company is supported by an individual who has expressed his intention not to seek repayment of monies owed to him.

**13. STOCKS**

	31.12.23	31.12.22
	£	£
Stocks	18,348	19,660
	<u>          </u>	<u>          </u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Amounts owed by group undertakings	167,001	108,000
Prepayments and accrued income	13,713	13,188
	<u>          </u>	<u>          </u>
	180,714	121,188
	<u>          </u>	<u>          </u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 16)	-	21,084
Accrued expenses	1,000	997
	<u>          </u>	<u>          </u>
	1,000	22,081
	<u>          </u>	<u>          </u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	21,084
	<u>          </u>	<u>          </u>

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2023

#### 17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	158,482	60,303	6,163	224,948
<b>Restricted funds</b>				
Churchyard Investments	6,909	537	-	7,446
Church of St Mary Investments	326,069	27,887	-	353,956
Orchard Cohort Project	374,814	(8,499)	-	366,315
Bee Shelter	78,972	(2,548)	-	76,424
Hartpury Restored Chapel	148,570	(5,502)	-	143,068
Landfill Communities Fund	96,414	(2,296)	-	94,118
Churchyard Income	511	183	-	694
Church of St Mary Income	14,796	1,601	-	16,397
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	30,529	(660)	-	29,869
The Old Forge	20,663	(296)	(6,163)	14,204
	<u>1,116,168</u>	<u>10,407</u>	<u>(6,163)</u>	<u>1,120,412</u>
<b>TOTAL FUNDS</b>	<u><u>1,274,650</u></u>	<u><u>70,710</u></u>	<u><u>-</u></u>	<u><u>1,345,360</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,940	(14,637)	-	60,303
<b>Restricted funds</b>				
Churchyard Investments	-	-	537	537
Church of St Mary Investments	-	-	27,887	27,887
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	183	-	-	183
Church of St Mary Income	9,145	(7,544)	-	1,601
Car Park	-	(660)	-	(660)
The Old Forge	-	(296)	-	(296)
	<u>9,329</u>	<u>(27,346)</u>	<u>28,424</u>	<u>10,407</u>
<b>TOTAL FUNDS</b>	<u><u>84,269</u></u>	<u><u>(41,983)</u></u>	<u><u>28,424</u></u>	<u><u>70,710</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 31 December 2023**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	125,386	24,595	8,501	158,482
<b>Restricted funds</b>				
Churchyard Investments	7,905	(996)	-	6,909
Church of St Mary Investments	371,413	(45,344)	-	326,069
Orchard Cohort Project	383,314	(8,500)	-	374,814
Bee Shelter	81,520	(2,548)	-	78,972
Hartpury Restored Chapel	154,072	(5,502)	-	148,570
Landfill Communities Fund	98,709	(2,295)	-	96,414
Churchyard Income	308	203	-	511
Church of St Mary Income	13,671	9,626	(8,501)	14,796
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,189	(660)	-	30,529
The Old Forge	-	20,663	-	20,663
	<u>1,160,022</u>	<u>(35,353)</u>	<u>(8,501)</u>	<u>1,116,168</u>
<b>TOTAL FUNDS</b>	<u><u>1,285,408</u></u>	<u><u>(10,758)</u></u>	<u><u>-</u></u>	<u><u>1,274,650</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,279	(14,684)	-	24,595
<b>Restricted funds</b>				
Churchyard Investments	-	-	(996)	(996)
Church of St Mary Investments	-	-	(45,344)	(45,344)
Orchard Cohort Project	-	(8,500)	-	(8,500)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	1	(2,296)	-	(2,295)
Churchyard Income	203	-	-	203
Church of St Mary Income	9,626	-	-	9,626
Car Park	-	(660)	-	(660)
The Old Forge	21,085	(422)	-	20,663
	<u>30,915</u>	<u>(19,928)</u>	<u>(46,340)</u>	<u>(35,353)</u>
<b>TOTAL FUNDS</b>	<u><u>70,194</u></u>	<u><u>(34,612)</u></u>	<u><u>(46,340)</u></u>	<u><u>(10,758)</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2023**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	125,386	84,898	14,664	224,948
<b>Restricted funds</b>				
Churchyard Investments	7,905	(459)	-	7,446
Church of St Mary Investments	371,413	(17,457)	-	353,956
Orchard Cohort Project	383,314	(16,999)	-	366,315
Bee Shelter	81,520	(5,096)	-	76,424
Hartpury Restored Chapel	154,072	(11,004)	-	143,068
Landfill Communities Fund	98,709	(4,591)	-	94,118
Churchyard Income	308	386	-	694
Church of St Mary Income	13,671	11,227	(8,501)	16,397
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,189	(1,320)	-	29,869
The Old Forge	-	20,367	(6,163)	14,204
	<u>1,160,022</u>	<u>(24,946)</u>	<u>(14,664)</u>	<u>1,120,412</u>
<b>TOTAL FUNDS</b>	<u>1,285,408</u>	<u>59,952</u>	<u>-</u>	<u>1,345,360</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	114,219	(29,321)	-	84,898
<b>Restricted funds</b>				
Churchyard Investments	-	-	(459)	(459)
Church of St Mary Investments	-	-	(17,457)	(17,457)
Orchard Cohort Project	1	(17,000)	-	(16,999)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	1	(4,592)	-	(4,591)
Churchyard Income	386	-	-	386
Church of St Mary Income	18,771	(7,544)	-	11,227
Car Park	-	(1,320)	-	(1,320)
The Old Forge	21,085	(718)	-	20,367
	<u>40,244</u>	<u>(47,274)</u>	<u>(17,916)</u>	<u>(24,946)</u>
<b>TOTAL FUNDS</b>	<u>154,463</u>	<u>(76,595)</u>	<u>(17,916)</u>	<u>59,952</u>

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2023

#### **17. MOVEMENT IN FUNDS - continued**

##### **Transfers between funds**

The restricted fund representing the cost of the Old Forge less depreciation has been reduced by £6,163 to reflect expenditure made by the trust from the General Fund.

#### **18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

#### **19. RESTRICTED FUNDS**

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

##### **The Old Forge**

The trustees have purchased the Old Forge adjoining the other buildings with a view to its preservation and its adaptation to enhance the other facilities on the site.

**Harpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2023**

**20. LIMITED LIABILITY**

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.

**HARTPURY HERITAGE TRUST**

England & Wales - Charity number 1068784

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# Accounts

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REGISTERED COMPANY NUMBER: 03522981 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068784

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**  
**for**  
**Hartpury Heritage Trust**

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Hartpury Heritage Trust**

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**For The Year Ended 31 December 2022**

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**Hartpury Heritage Trust**  
**Report of the Trustees**  
**For The Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

**Significant activities**

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpury (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpury.

The Hartpury Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpury churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

**Grantmaking**

The Trust contributes to the upkeep of St Mary's Parish Church Hartpury.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Review of progress and achievements:**

As we emerge from the covid pandemic activities have slowly begun to return to normal. We did not hold our usual Wassail, but the Dawn Chorus walk took place as usual, although numbers were slightly down. A number of groups came to visit the orchards and learn about perry during the summer, but it was not until the autumn that our events properly returned to normal at the Orchard Centre. The Old Chapel is still very underused with no events apart from the Heritage weekend and very few bookings. We hope this will change once we have a carpark. The church does however make rather more use of it and covers the running costs. As the year drew to a close, we took on another building in urgent need of rescue, the Old Forge, lying between the Church and Old Chapel. The Church will be the main user of the first floor and the ground floor will store the spare chairs, tables and other furniture used in the Olde Chapel. In due course an air-sourced heat conversion unit will also be installed to take over the Old Chapel heating when the oil-fired boiler needs replacing.

This year we split the Heritage weekend, with the first Saturday focussing on the buildings surrounding the Church and the Orchard Centre holding its open day with the perry pear display on the Sunday of the following weekend. Very few came to see the Church, but there was much interest in the Mill and the ongoing work. There was understandably only limited access to the Tithe barn because building work is still ongoing. A final decision has yet to be made, but it is likely that next year we will move our heritage events away from the National week because that clashes with so many Gloucester history events.

This year we made a particular effort to improve the educational element of our Malvern perry display and were rewarded by receiving an RHS Gold Medal. The show was also a significant fundraiser, with our total takings being nearly £1,800. A most successful show season ended with our usual weekend at Hellens with Big Apple. The year ended with a surprisingly good turnout at our first ever Christmas Market at the Orchard Centre. We can build on this event in future years, accepting that it will always be very weather dependent.

Our accounts show how much our income depends upon events taking place in September and October. To extend this throughout the year, in 2023 we are aiming to hold at least one event each month.

The new building housing vintage cider making equipment and providing an introduction for visitors to the Centre and Nature Reserve was at the year-end nearing completion, but the application for the carpark next to the church slowly progressing through the planning process. The threatened extension of shooting on the adjoining range is still threatening with the planning application scheduled to be determined in February - we are continuing to object most strongly as are most local residents.

**Hartpury Heritage Trust**  
**Report of the Trustees**  
**For The Year Ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Investment performance**

Investments are placed with the CBF Church of England Investment Funds.

**FINANCIAL REVIEW**

**Reserves policy**

Income which is project based is utilised in meeting that project and reserves are only accumulated in the the interim until the expenditure is met.

**Funds in deficit**

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

**Recruitment and appointment of new trustees**

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03522981 (England and Wales)

**Registered Charity number**

1068784

**Registered office**

The Orchard Centre  
Blackwells End  
Hartpury  
Gloucestershire  
GL19 3DB

**Trustees**

J R Chapman  
Mrs H B Chapman  
Mrs M McGhee  
Mrs P Drury  
Mrs M Bailey  
S R French

**Company Secretary**

Mrs H B Chapman

**Hartpury Heritage Trust**  
**Report of the Trustees**  
**For The Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Paul A Reynaert            A director of  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 March 2023 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of  
Hartpury Heritage Trust**

**Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul A Reynaert                      A director of

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

4 April 2023

**Hartpury Heritage Trust**

**Statement of Financial Activities  
For The Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	34,821	21,084	55,905	42,282
Other trading activities	3	4,449	-	4,449	7,344
Investment income	4	9	9,831	9,840	9,768
<b>Total</b>		<u>39,279</u>	<u>30,915</u>	<u>70,194</u>	<u>59,394</u>
<b>EXPENDITURE ON</b>					
Raising funds		(4,445)	-	(4,445)	1,160
<b>Charitable activities</b>					
	5				
Orchard Perry Pear Project		5,768	8,922	14,690	13,075
Church of St Mary		4,677	-	4,677	6,684
Churchyard		-	-	-	300
Hartpury Restored Chapel		6,738	5,502	12,240	10,622
Bee Shelter		-	2,548	2,548	2,548
General		1,946	-	1,946	600
Landfill Fund		-	2,296	2,296	-
Car Park		-	660	660	-
Culture Recovery Project		-	-	-	18,937
Other		-	-	-	780
<b>Total</b>		<u>14,684</u>	<u>19,928</u>	<u>34,612</u>	<u>54,706</u>
Net gains/(losses) on investments		-	(46,340)	(46,340)	26,471
<b>NET INCOME/(EXPENDITURE)</b>		<u>24,595</u>	<u>(35,353)</u>	<u>(10,758)</u>	<u>31,159</u>
<b>Transfers between funds</b>	17	<u>8,501</u>	<u>(8,501)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>33,096</u>	<u>(43,854)</u>	<u>(10,758)</u>	<u>31,159</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		125,386	1,160,022	1,285,408	1,254,249
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>158,482</u></u>	<u><u>1,116,168</u></u>	<u><u>1,274,650</u></u>	<u><u>1,285,408</u></u>

The notes form part of these financial statements

**Hartpury Heritage Trust**

**Balance Sheet**  
**31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	12,868	516,129	528,997	519,932
Heritage assets	11	27,323	227,542	254,865	263,891
Investments	12	-	350,899	350,899	397,239
		40,191	1,094,570	1,134,761	1,181,062
<b>CURRENT ASSETS</b>					
Stocks	13	19,660	-	19,660	15,215
Debtors	14	120,716	472	121,188	67,272
Cash at bank		-	21,122	21,122	22,860
		140,376	21,594	161,970	105,347
<b>CREDITORS</b>					
Amounts falling due within one year	15	(22,085)	4	(22,081)	(1,001)
<b>NET CURRENT ASSETS</b>		118,291	21,598	139,889	104,346
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		158,482	1,116,168	1,274,650	1,285,408
<b>NET ASSETS</b>					
		158,482	1,116,168	1,274,650	1,285,408
<b>FUNDS</b>					
	17			158,482	125,386
Unrestricted funds				1,116,168	1,160,022
Restricted funds					
<b>TOTAL FUNDS</b>				1,274,650	1,285,408

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Hartpury Heritage Trust**

**Balance Sheet - continued**  
**31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

J R Chapman - Trustee

## Hartpury Heritage Trust

### Notes to the Financial Statements For The Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

##### **Heritage assets**

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The trust is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	41,228	12,940
Gift aid	14,677	5,937
Grants	-	21,900
Hall hire	-	1,505
	<u>55,905</u>	<u>42,282</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Other grants	-	21,900
	<u>-</u>	<u>21,900</u>

The Trust has received this money from the Cultural Recovery Fund.

#### 3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	4,083	7,213
Hall hire	366	131
	<u>4,449</u>	<u>7,344</u>

#### 4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Shares in group undertakings	-	(160)
Deposit account interest	9,840	9,928
	<u>9,840</u>	<u>9,768</u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs £	Totals £
Orchard Perry Pear Project	14,665	25	-	14,690
Church of St Mary	-	-	4,677	4,677
Hartpury Restored Chapel	12,240	-	-	12,240
Bee Shelter	2,548	-	-	2,548
General	1,166	-	780	1,946
Landfill Fund	2,296	-	-	2,296
Car Park	660	-	-	660
	<u>33,575</u>	<u>25</u>	<u>5,457</u>	<u>39,057</u>

**6. GRANTS PAYABLE**

	31.12.22 £	31.12.21 £
Orchard Perry Pear Project	25	25
Churchyard	-	300
	<u>25</u>	<u>325</u>

The total grants paid to institutions during the year was as follows:

	31.12.22 £	31.12.21 £
Church Grant St Marys Hartpury	-	300
	<u>-</u>	<u>300</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	12,019	11,596
	<u>12,019</u>	<u>11,596</u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	42,282	-	42,282
Other trading activities	7,344	-	7,344
Investment income	(159)	9,927	9,768
<b>Total</b>	<u>49,467</u>	<u>9,927</u>	<u>59,394</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,160	-	1,160
<b>Charitable activities</b>			
Orchard Perry Pear Project	1,620	11,455	13,075
Church of St Mary	6,684	-	6,684
Churchyard	-	300	300
Hartpury Restored Chapel	5,120	5,502	10,622
Bee Shelter	-	2,548	2,548
General	600	-	600
Culture Recovery Project	18,937	-	18,937
Other	780	-	780
<b>Total</b>	<u>34,901</u>	<u>19,805</u>	<u>54,706</u>
Net gains on investments	-	26,471	26,471
<b>NET INCOME</b>	14,566	16,593	31,159
<b>Transfers between funds</b>	8,069	(8,069)	-
<b>Net movement in funds</b>	22,635	8,524	31,159
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	102,750	1,151,499	1,254,249
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>125,385</u></u>	<u><u>1,160,023</u></u>	<u><u>1,285,408</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2022	652,466	21,865	674,331
Additions	21,084	-	21,084
	673,550	21,865	695,415
<b>DEPRECIATION</b>			
At 1 January 2022	132,534	21,865	154,399
Charge for year	12,019	-	12,019
	144,553	21,865	166,418
<b>NET BOOK VALUE</b>			
At 31 December 2022	528,997	-	528,997
At 31 December 2021	519,932	-	519,932

Included in cost or valuation of land and buildings is freehold land of £86,831 (2021 - £86,831) which is not depreciated.

**11. HERITAGE ASSETS**

	Total £
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2022 and 31 December 2022	446,745
<b>PROVISIONS</b>	
At 1 January 2022	182,854
Charge for year	9,026
	191,880
<b>NET BOOK VALUE</b>	
At 31 December 2022	254,865
At 31 December 2021	263,891

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST LESS IMPAIRMENT</b>			
At 1 January 2022	17,921	379,318	397,239
Revaluations	-	(46,340)	(46,340)
	<hr/>	<hr/>	<hr/>
At 31 December 2022	17,921	332,978	350,899
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2022	17,921	332,978	350,899
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	17,921	379,318	397,239
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There were no investment assets held outside the UK.

The Trust holds the following investments:-

	Shares held 31.12.2022	Original cost £	Market value 31.12.22 £	Market value 31.12.21 £
CBF C of E Investment Fund	11,598.84	113,781	239,468	271,259
CBF C of E Fixed Interest Securities Fund	63,392.99	106,272	86,601	100,155
CBF C of E Investment Fund	172.34	1,731	3,558	4,030
CBF C of E Fixed Interest Securities Fund	2,452.34	4,129	3,350	3,874
		<hr/>	<hr/>	<hr/>
		225,913	332,977	379,318
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

In 2016, the company was gifted one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which which is acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary. The value of this gift is shown as £nil based on the balance sheet values and the social investment policy.

In 2018, Hartpury Heritage Trust acquired 100% (£6,148) of the shares of Hartpury Fruit Processing Ltd. This company is now in the process of winding up.

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2022

#### 12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Shares in group undertakings £	Unlisted investments £	Totals £
Valuation in 2022	-	(46,340)	(46,340)
Cost	17,921	379,318	397,239
	<u>17,921</u>	<u>332,978</u>	<u>350,899</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **Subsidiaries**

The subsidiary Hartpury Processing Ltd is in the process of winding up and has no value at the balance sheet date.

#### **Orchard Guardians CIC**

Registered office: United Kingdom

Nature of business: Orchard services

	%		
Class of share:	holding		
Ordinary	67		
		31.12.22	31.12.21
		£	£
Aggregate capital and reserves		8,514	25,897
Loss for the period		(17,383)	(49,138)
		<u>          </u>	<u>          </u>

In 2016 the company was gifted one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which which is acquired at one third of its balance sheet value £17921.

The investment constitutes a Programme related Investment in that its objects further the aims of the Charity

and the Investment is not retained for any monetary return.

In February 2021 the Trust was gifted a further 33% of the company.

No impairment of this investment is necessary as the company is supported by an individual who has expressed his intention not to seek repayment of monies owed to him.

#### **Associated company**

The previous associated company Orchard Guardians CIC has become a subsidiary by virtue of a gift of a further third of its share capital.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

<b>13. STOCKS</b>	31.12.22	31.12.21
	£	£
Stocks	19,660	15,215
	<u>          </u>	<u>          </u>
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
	£	£
Trade debtors	9,961	3,264
Amounts owed by group undertakings	108,000	61,000
Prepayments and accrued income	3,227	3,008
	<u>          </u>	<u>          </u>
	121,188	67,272
	<u>          </u>	<u>          </u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 16)	21,084	-
Accrued expenses	997	1,001
	<u>          </u>	<u>          </u>
	22,081	1,001
	<u>          </u>	<u>          </u>
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	21,084	-
	<u>          </u>	<u>          </u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	125,386	24,595	8,501	158,482
<b>Restricted funds</b>				
Churchyard Investments	7,905	(996)	-	6,909
Church of St Mary Investments	371,413	(45,344)	-	326,069
Orchard Cohort Project	383,314	(8,500)	-	374,814
Bee Shelter	81,520	(2,548)	-	78,972
Hartpury Restored Chapel	154,072	(5,502)	-	148,570
Landfill Communities Fund	98,709	(2,295)	-	96,414
Churchyard Income	308	203	-	511
Church of St Mary Income	13,671	9,626	(8,501)	14,796
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,189	(660)	-	30,529
The Old Forge	-	20,663	-	20,663
	<u>1,160,022</u>	<u>(35,353)</u>	<u>(8,501)</u>	<u>1,116,168</u>
<b>TOTAL FUNDS</b>	<u><u>1,285,408</u></u>	<u><u>(10,758)</u></u>	<u><u>-</u></u>	<u><u>1,274,650</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,279	(14,684)	-	24,595
<b>Restricted funds</b>				
Churchyard Investments	-	-	(996)	(996)
Church of St Mary Investments	-	-	(45,344)	(45,344)
Orchard Cohort Project	-	(8,500)	-	(8,500)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	1	(2,296)	-	(2,295)
Churchyard Income	203	-	-	203
Church of St Mary Income	9,626	-	-	9,626
Car Park	-	(660)	-	(660)
The Old Forge	21,085	(422)	-	20,663
	<u>30,915</u>	<u>(19,928)</u>	<u>(46,340)</u>	<u>(35,353)</u>
<b>TOTAL FUNDS</b>	<u><u>70,194</u></u>	<u><u>(34,612)</u></u>	<u><u>(46,340)</u></u>	<u><u>(10,758)</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	102,750	14,567	8,069	125,386
<b>Restricted funds</b>				
Churchyard Investments	7,690	215	-	7,905
Church of St Mary Investments	345,156	26,257	-	371,413
Orchard Cohort Project	391,813	(8,499)	-	383,314
Bee Shelter	84,068	(2,548)	-	81,520
Hartpury Restored Chapel	159,574	(5,502)	-	154,072
Landfill Communities Fund	101,005	(2,296)	-	98,709
Churchyard Income	397	(89)	-	308
Church of St Mary Income	12,026	9,714	(8,069)	13,671
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,849	(660)	-	31,189
	<u>1,151,499</u>	<u>16,592</u>	<u>(8,069)</u>	<u>1,160,022</u>
<b>TOTAL FUNDS</b>	<u><u>1,254,249</u></u>	<u><u>31,159</u></u>	<u><u>-</u></u>	<u><u>1,285,408</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	49,467	(34,900)	-	14,567
<b>Restricted funds</b>				
Churchyard Investments	1	-	214	215
Church of St Mary Investments	-	-	26,257	26,257
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	211	(300)	-	(89)
Church of St Mary Income	9,714	-	-	9,714
Car Park	-	(660)	-	(660)
	<u>9,927</u>	<u>(19,806)</u>	<u>26,471</u>	<u>16,592</u>
<b>TOTAL FUNDS</b>	<u><u>59,394</u></u>	<u><u>(54,706)</u></u>	<u><u>26,471</u></u>	<u><u>31,159</u></u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	102,750	39,162	16,570	158,482
<b>Restricted funds</b>				
Churchyard Investments	7,690	(781)	-	6,909
Church of St Mary Investments	345,156	(19,087)	-	326,069
Orchard Cohort Project	391,813	(16,999)	-	374,814
Bee Shelter	84,068	(5,096)	-	78,972
Hartpury Restored Chapel	159,574	(11,004)	-	148,570
Landfill Communities Fund	101,005	(4,591)	-	96,414
Churchyard Income	397	114	-	511
Church of St Mary Income	12,026	19,340	(16,570)	14,796
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,849	(1,320)	-	30,529
The Old Forge	-	20,663	-	20,663
	<u>1,151,499</u>	<u>(18,761)</u>	<u>(16,570)</u>	<u>1,116,168</u>
<b>TOTAL FUNDS</b>	<u>1,254,249</u>	<u>20,401</u>	<u>-</u>	<u>1,274,650</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	88,746	(49,584)	-	39,162
<b>Restricted funds</b>				
Churchyard Investments	1	-	(782)	(781)
Church of St Mary Investments	-	-	(19,087)	(19,087)
Orchard Cohort Project	1	(17,000)	-	(16,999)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	1	(4,592)	-	(4,591)
Churchyard Income	414	(300)	-	114
Church of St Mary Income	19,340	-	-	19,340
Car Park	-	(1,320)	-	(1,320)
The Old Forge	21,085	(422)	-	20,663
	<u>40,842</u>	<u>(39,734)</u>	<u>(19,869)</u>	<u>(18,761)</u>
<b>TOTAL FUNDS</b>	<u>129,588</u>	<u>(89,318)</u>	<u>(19,869)</u>	<u>20,401</u>

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2022

#### **17. MOVEMENT IN FUNDS - continued**

##### **Transfers between funds**

The restricted fund representing investment income to the trust on investments held for the benefit of St Mary's Hartpury has been reduced by £8070 to reflect expenditure made by the trust relating to chapel expenditure which is now agreed will be the Church's full responsibility as will the income entitlement.

#### **18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

#### **19. RESTRICTED FUNDS**

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

##### **The Old Forge**

The trustees have purchased the Old Forge adjoining the other buildings with a view to its preservation and its adaptation to enhance the other facilities on the site.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2022**

**20. LIMITED LIABILITY**

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.

## Hartpury Heritage Trust

### Detailed Statement of Financial Activities For The Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	41,228	12,940
Gift aid	14,677	5,937
Grants	-	21,900
Hall hire	-	1,505
	<hr/>	<hr/>
	55,905	42,282
<b>Other trading activities</b>		
Fundraising events	4,083	7,213
Hall hire	366	131
	<hr/>	<hr/>
	4,449	7,344
<b>Investment income</b>		
Shares in group undertakings	-	(160)
Deposit account interest	9,840	9,928
	<hr/>	<hr/>
	9,840	9,768
<b>Total incoming resources</b>	<hr/>	<hr/>
	70,194	59,394
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	15,215	16,375
Closing stock	(19,660)	(15,215)
	<hr/>	<hr/>
	(4,445)	1,160
<b>Charitable activities</b>		
Rates and water	152	127
Insurance	4,084	3,754
Light and heat	1,100	260
Sundries	215	1,982
Property repairs	6,979	25,695
Freehold property depreciation	18,497	18,075
Heritage asset 2	2,548	2,548
Grants to institutions	25	325
	<hr/>	<hr/>
	33,600	52,766
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	780	780
Carried forward	780	780

This page does not form part of the statutory financial statements

**Hartpury Heritage Trust**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Governance costs</b>		
Brought forward	780	780
Legal fees	4,677	-
	<u>5,457</u>	<u>780</u>
Total resources expended	<u>34,612</u>	<u>54,706</u>
<b>Net income before gains and losses</b>	35,582	4,688
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(46,340)	26,471
	<u>(10,758)</u>	<u>31,159</u>

This page does not form part of the statutory financial statements

**HARTPURY HERITAGE TRUST**

England & Wales - Charity number 1068784

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# Accounts

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REGISTERED COMPANY NUMBER: 03522981 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068784

Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31 December 2021  
for  
Hartpury Heritage Trust

Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**Hartpury Heritage Trust**

**Contents of the Financial Statements**  
**For The Year Ended 31 December 2021**

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## **Hartpury Heritage Trust**

### **Report of the Trustees** **For The Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance the education of the general public by the conservation, protection and improvement of any part of the physical and natural environment in and around the parish of Hartpury which is of historical significance.

##### **Significant activities**

The buildings and objects restored and maintained by the Trust now consist of the following:

The Church of St Mary's Hartpury (in association with the Parochial Church Council)

The Old Dominican Chapel, Hartpury.

The Hartpury Orchard Centre (opened Autumn 2008)

The Bee Shelter in Hartpury churchyard

The Milestone

The Perry Pear Orchard

The Orchard Library

##### **Grantmaking**

The Trust contributes to the upkeep of St Mary's Parish Church Hartpury.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Review of progress and achievements:

Again, the Covid-19 pandemic has had an impact on the Trust's activities, but fundraising is showing signs of recovery as we begin to adjust to it becoming endemic and something to plan around. The Old Chapel has again suffered most, with bookings virtually non-existent. This gave the opportunity to redecorate it throughout thanks to a recovery grant we received from the National Lottery Heritage Fund.

Most of the year's events were again cancelled but we were able to hold our heritage afternoon at the Church and Old Chapel with the Mill also open by kind permission of Chris and Andrew Sleigh and our usual Open Day at the Orchard Centre, when we welcomed Chris Atkins who has taken over from Mattias. Our thanks to Mattias for looking after the orchards and making cider and perry for the past nine years. The Orchard Centre event was surprisingly well attended, but this was overshadowed by the three very successful days at the Malvern Autumn Show. Big Apple also went well as did our general sales of books, cider and perry.

Our Nature Reserve at the Orchard Centre has rather taken a back seat for some years. This has not necessarily been to their detriment, but inspired by Steve's particular interest in them, we are planning to open up some of the ponds that have become overgrown with excessive reed growth and the creation of a new scrape by the Trial orchard. He hopes to establish a group of volunteers to help with general maintenance.

Our plans to build a new location to house vintage cider making equipment and provide an introduction for visitors to the Centre and Nature Reserve are progressing slowly through the planning process as is the carpark next to the Church. Hopefully consent will be granted for these in the not too distant future. The proposal to establish a Shoot next to the orchards is also still with the planners and we remain alert to movement here, since if granted it would have a serious impact on us.

Peter's cider and perry courses resumed during the year and the success of the Tap Bar, which Chris has launched on Sunday afternoons is also very encouraging. Trustees now need to take a hard look at available space at the Centre and work out the best way to make full use of it.

##### **Investment performance**

Investments are placed with the CBF Church of England Investment Funds.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Income which is project based is utilised in meeting that project and reserves are only accumulated in the interim until the expenditure is met.

## **Hartpury Heritage Trust**

### **Report of the Trustees** **For The Year Ended 31 December 2021**

#### **FINANCIAL REVIEW**

##### **Funds in deficit**

All funds are fully funded and any deficit which arises is only short term resulting from claims against guaranteed funders which have not yet been received.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Constitution as a non profit distributing body incorporated in England and Wales and limited by guarantee.

##### **Recruitment and appointment of new trustees**

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03522981 (England and Wales)

##### **Registered Charity number**

1068784

##### **Registered office**

The Orchard Centre  
Blackwells End  
Hartpury  
Gloucestershire  
GL19 3DB

##### **Trustees**

J R Chapman  
Mrs H B Chapman  
Mrs M McGhee  
Mrs P Drury  
Mrs M Bailey  
S R French

##### **Company Secretary**

Mrs H B Chapman

##### **Independent Examiner**

Paul A Reynaert            A director of  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of  
Hartpury Heritage Trust**

**Independent examiner's report to the trustees of Hartpury Heritage Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul A Reynaert            A director of  
Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

Date: .....

## Hartpury Heritage Trust

### Statement of Financial Activities For The Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	42,282	-	42,282	11,996
Other trading activities	3	7,344	-	7,344	2,605
Investment income	4	(159)	9,927	9,768	4,426
Other income		-	-	-	1,463
<b>Total</b>		49,467	9,927	59,394	20,490
<b>EXPENDITURE ON</b>					
Raising funds		1,160	-	1,160	1,606
<b>Charitable activities</b>	5				
Orchard Perry Pear Project		1,620	11,455	13,075	14,454
Church of St Mary		6,684	-	6,684	13
Churchyard		-	300	300	8,553
Hartpury Restored Chapel		5,120	5,502	10,622	8,497
Bee Shelter		-	2,548	2,548	-
General		600	-	600	13
Landfill Fund		-	-	-	2,296
Car Park		-	-	-	660
Culture Recovery Project		18,937	-	18,937	-
Other		780	-	780	780
<b>Total</b>		34,901	19,805	54,706	36,872
Net gains on investments		-	26,471	26,471	19,323
<b>NET INCOME</b>		14,566	16,593	31,159	2,941
<b>Transfers between funds</b>	16	8,069	(8,069)	-	-
<b>Net movement in funds</b>		22,635	8,524	31,159	2,941
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		102,750	1,151,499	1,254,249	1,251,308
<b>TOTAL FUNDS CARRIED FORWARD</b>		125,385	1,160,023	1,285,408	1,254,249

The notes form part of these financial statements

## Hartpury Heritage Trust

### Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	6,720	513,212	519,932	531,528
Heritage assets	11	28,299	235,592	263,891	272,917
Investments	12	-	397,239	397,239	370,927
		35,019	1,146,043	1,181,062	1,175,372
<b>CURRENT ASSETS</b>					
Stocks	13	15,215	-	15,215	16,375
Debtors	14	67,272	-	67,272	46,837
Cash at bank		8,881	13,979	22,860	16,666
		91,368	13,979	105,347	79,878
<b>CREDITORS</b>					
Amounts falling due within one year	15	(1,001)	-	(1,001)	(1,001)
		(1,001)	-	(1,001)	(1,001)
<b>NET CURRENT ASSETS</b>		90,367	13,979	104,346	78,877
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		125,386	1,160,022	1,285,408	1,254,249
<b>NET ASSETS</b>		125,386	1,160,022	1,285,408	1,254,249
<b>FUNDS</b>					
	16			125,386	102,750
Unrestricted funds				1,160,022	1,151,499
Restricted funds				1,285,408	1,254,249
<b>TOTAL FUNDS</b>				1,285,408	1,254,249

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Hartpury Heritage Trust**

**Balance Sheet - continued**

**31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

J R Chapman - Trustee

## **Hartpury Heritage Trust**

### **Notes to the Financial Statements** **For The Year Ended 31 December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost and 10% on cost

##### **Heritage assets**

The trust preserves two heritage assets, the Old Chapel at Hartpury which it acquired and refurbished and the Bee Shelter which has been relocated and restored.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life of 50 years.

Heritage assets - 2% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The trust is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	12,940	10,713
Gift aid	5,937	-
Grants	21,900	-
Hall hire	1,505	1,283
	42,282	11,996
	42,282	11,996

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Other grants	21,900	-
	21,900	-
	21,900	-

The Trust has received this money from the Cultural Recovery Fund.

**3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Fundraising events	7,213	2,443
Hall hire	131	162
	7,344	2,605
	7,344	2,605

**4. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Shares in group undertakings	(160)	(5,988)
Deposit account interest	9,928	10,414
	9,768	4,426
	9,768	4,426

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Orchard Perry Pear Project	13,050	25	13,075
Church of St Mary	6,684	-	6,684
Churchyard	-	300	300
Hartpury Restored Chapel	10,622	-	10,622
Bee Shelter	2,548	-	2,548
General	600	-	600
Culture Recovery Project	18,937	-	18,937
	52,441	325	52,766
	52,441	325	52,766

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2021

#### 6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Orchard Perry Pear Project	25	25
Churchyard	300	4,300
	325	4,325
	325	4,325

The total grants paid to institutions during the year was as follows:

	31.12.21	31.12.20
	£	£
Church Grant St Marys Hartpury	300	-
	300	-
	300	-

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	11,596	11,596
	11,596	11,596
	11,596	11,596

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,996	-	11,996
Other trading activities	2,605	-	2,605
Investment income	(5,984)	10,410	4,426
Other income	1,463	-	1,463
	10,080	10,410	20,490
<b>Total</b>	<b>10,080</b>	<b>10,410</b>	<b>20,490</b>
<b>EXPENDITURE ON</b>			
Raising funds	1,606	-	1,606
<b>Charitable activities</b>			
Orchard Perry Pear Project	3,406	11,048	14,454
Church of St Mary	-	13	13
Churchyard	-	8,553	8,553
Hartpury Restored Chapel	2,995	5,502	8,497
General	13	-	13
Landfill Fund	-	2,296	2,296
Car Park	-	660	660

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Other	780	-	780
<b>Total</b>	8,800	28,072	36,872
Net gains on investments	-	19,323	19,323
<b>NET INCOME</b>	1,280	1,661	2,941
<b>Transfers between funds</b>	19,221	(19,221)	-
<b>Net movement in funds</b>	20,501	(17,560)	2,941
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	82,249	1,169,059	1,251,308
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>102,750</u>	<u>1,151,499</u>	<u>1,254,249</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	652,466	21,865	674,331
<b>DEPRECIATION</b>			
At 1 January 2021	120,938	21,865	142,803
Charge for year	11,596	-	11,596
At 31 December 2021	132,534	21,865	154,399
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>519,932</u>	<u>-</u>	<u>519,932</u>
At 31 December 2020	<u>531,528</u>	<u>-</u>	<u>531,528</u>

Included in cost or valuation of land and buildings is freehold land of £86,831 (2020 - £86,831) which is not depreciated.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

**11. HERITAGE ASSETS**

	Total £
<b>COST LESS IMPAIRMENT</b>	
At 1 January 2021 and 31 December 2021	446,745
<b>PROVISIONS</b>	
At 1 January 2021	173,828
Charge for year	9,026
At 31 December 2021	182,854
<b>NET BOOK VALUE</b>	
At 31 December 2021	263,891
At 31 December 2020	272,917

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST LESS IMPAIRMENT</b>			
At 1 January 2021	18,081	352,846	370,927
Revaluations	-	26,472	26,472
Impairments	(160)	-	(160)
At 31 December 2021	17,921	379,318	397,239
<b>NET BOOK VALUE</b>			
At 31 December 2021	17,921	379,318	397,239
At 31 December 2020	18,081	352,846	370,927

There were no investment assets held outside the UK.

The Trust holds the following investments:-

	Shares held 1.12.201	Original cost £	Market value 31.12.21 £	Market value 31.12.20 £
CBF C of E Investment Fund	11,598.84	113,781	271,259	237,629
CBF C of E Fixed Interest Securities Fund	63,392.99	106,272	100,155	107,527
CBF C of E Investment Fund	172.34	1,731	4,030	3,531
CBF C of E Fixed Interest Securities Fund	2,452.34	4,129	3,874	4,159
		225,913	379,318	352,846

The investments were originally received from Hartpury Parochial Church Council as donations which included restrictions on the utilisation of the money for the maintenance of the Church and Churchyard and its buildings.

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2021

#### 12. FIXED ASSET INVESTMENTS - continued

In 2016, the company was gifted one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which which is acquired at one third of its balance sheet value £17,921. A further 33.33% was acquired by gift on 01/02/2021 making it a subsidiary. The value of this gift is shown as £nil based on the balance sheet values and the social investment policy.

In 2018, Hartpury Heritage Trust acquired 100% (£6,148) of the shares of Hartpury Fruit Processing Ltd.

This company is now in the process of winding up.

Cost or valuation at 31 December 2021 is represented by:

	Shares in group undertakings £	Unlisted investments £	Totals £
Valuation in 2021	(160)	26,472	26,312
Cost	18,081	352,846	370,927
	<u>17,921</u>	<u>379,318</u>	<u>397,239</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Subsidiaries

The subsidiary Hartpury Processing Ltd is in the process of winding up and has no value at the balance sheet date.

#### Orchard Guardians CIC

Registered office: United Kingdom

Nature of business: Orchard services

Class of share:	% holding		
Ordinary	67	31.12.21 £	31.1.21 £
Aggregate capital and reserves		25,897	75,035
Loss for the period/year		<u>(49,048)</u>	<u>(7,896)</u>

In 2016 the company was gifted one share (33.33%) in Orchard guardians CIC (formerly Hartpury Orchards Limited) which which is acquired at one third of its balance sheet value £17921.

The investment constitutes a Programme related Investment in that its objects further the aims of the Charity

and the Investment is not retained for any monetary return.

In February 2021 the Trust was gifted a further 33% of the company.

No impairment of this investment is necessary as the company is supported by an individual who has expressed his intention not to seek repayment of monies owed to him.

#### Associated company

The previous associated company Orchard Guardians CIC has become a subsidiary by virtue of a gift of a further third of its share capital.

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

<b>13. STOCKS</b>		31.12.21	31.12.20	
		£	£	
Stocks		15,215	16,375	
		<u>          </u>	<u>          </u>	
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.21	31.12.20	
		£	£	
Trade debtors		3,264	-	
Amounts owed by group undertakings		61,000	44,000	
Prepayments and accrued income		3,008	2,837	
		<u>          </u>	<u>          </u>	
		67,272	46,837	
		<u>          </u>	<u>          </u>	
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.21	31.12.20	
		£	£	
Accrued expenses		1,001	1,001	
		<u>          </u>	<u>          </u>	
<b>16. MOVEMENT IN FUNDS</b>				
	At 1.1.21	Net	Transfers	At
	£	movement	between	31.12.21
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	102,750	14,567	8,069	125,386
<b>Restricted funds</b>				
Churchyard Investments	7,690	215	-	7,905
Church of St Mary Investments	345,156	26,257	-	371,413
Orchard Cohort Project	391,813	(8,499)	-	383,314
Bee Shelter	84,068	(2,548)	-	81,520
Hartpury Restored Chapel	159,574	(5,502)	-	154,072
Landfill Communities Fund	101,005	(2,296)	-	98,709
Churchyard Income	397	(89)	-	308
Church of St Mary Income	12,026	9,714	(8,069)	13,671
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	31,849	(660)	-	31,189
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,151,499	16,592	(8,069)	1,160,022
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	1,254,249	31,159	-	1,285,408
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Hartpury Heritage Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2021**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	49,467	(34,900)	-	14,567
<b>Restricted funds</b>				
Churchyard Investments	1	-	214	215
Church of St Mary Investments	-	-	26,257	26,257
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	211	(300)	-	(89)
Church of St Mary Income	9,714	-	-	9,714
Car Park	-	(660)	-	(660)
	<u>9,927</u>	<u>(19,806)</u>	<u>26,471</u>	<u>16,592</u>
<b>TOTAL FUNDS</b>	<u><u>59,394</u></u>	<u><u>(54,706)</u></u>	<u><u>26,471</u></u>	<u><u>31,159</u></u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	82,249	1,280	19,221	102,750
<b>Restricted funds</b>				
Churchyard Investments	7,322	368	-	7,690
Church of St Mary Investments	326,202	18,954	-	345,156
Orchard Cohort Project	414,031	(8,499)	(13,719)	391,813
Bee Shelter	86,616	(2,548)	-	84,068
Hartpury Restored Chapel	170,578	(5,502)	(5,502)	159,574
Landfill Communities Fund	103,301	(2,296)	-	101,005
Churchyard Income	462	(65)	-	397
Church of St Mary Income	10,117	1,909	-	12,026
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	32,509	(660)	-	31,849
	<u>1,169,059</u>	<u>1,661</u>	<u>(19,221)</u>	<u>1,151,499</u>
<b>TOTAL FUNDS</b>	<u><u>1,251,308</u></u>	<u><u>2,941</u></u>	<u><u>-</u></u>	<u><u>1,254,249</u></u>

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2021

#### 16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	10,080	(8,800)	-	1,280
<b>Restricted funds</b>				
Churchyard Investments	(1)	-	369	368
Church of St Mary Investments	-	-	18,954	18,954
Orchard Cohort Project	1	(8,500)	-	(8,499)
Bee Shelter	-	(2,548)	-	(2,548)
Hartpury Restored Chapel	-	(5,502)	-	(5,502)
Landfill Communities Fund	-	(2,296)	-	(2,296)
Churchyard Income	235	(300)	-	(65)
Church of St Mary Income	10,175	(8,266)	-	1,909
Car Park	-	(660)	-	(660)
	<u>10,410</u>	<u>(28,072)</u>	<u>19,323</u>	<u>1,661</u>
<b>TOTAL FUNDS</b>	<u>20,490</u>	<u>(36,872)</u>	<u>19,323</u>	<u>2,941</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	82,249	15,847	27,290	125,386
<b>Restricted funds</b>				
Churchyard Investments	7,322	583	-	7,905
Church of St Mary Investments	326,202	45,211	-	371,413
Orchard Cohort Project	414,031	(16,998)	(13,719)	383,314
Bee Shelter	86,616	(5,096)	-	81,520
Hartpury Restored Chapel	170,578	(11,004)	(5,502)	154,072
Landfill Communities Fund	103,301	(4,592)	-	98,709
Churchyard Income	462	(154)	-	308
Church of St Mary Income	10,117	11,623	(8,069)	13,671
Orchard Guardians CIC	17,921	-	-	17,921
Car Park	32,509	(1,320)	-	31,189
	<u>1,169,059</u>	<u>18,253</u>	<u>(27,290)</u>	<u>1,160,022</u>
<b>TOTAL FUNDS</b>	<u>1,251,308</u>	<u>34,100</u>	<u>-</u>	<u>1,285,408</u>

## Hartpury Heritage Trust

### Notes to the Financial Statements - continued For The Year Ended 31 December 2021

#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	59,547	(43,700)	-	15,847
<b>Restricted funds</b>				
Churchyard Investments	-	-	583	583
Church of St Mary Investments	-	-	45,211	45,211
Orchard Cohort Project	2	(17,000)	-	(16,998)
Bee Shelter	-	(5,096)	-	(5,096)
Hartpury Restored Chapel	-	(11,004)	-	(11,004)
Landfill Communities Fund	-	(4,592)	-	(4,592)
Churchyard Income	446	(600)	-	(154)
Church of St Mary Income	19,889	(8,266)	-	11,623
Car Park	-	(1,320)	-	(1,320)
	<u>20,337</u>	<u>(47,878)</u>	<u>45,794</u>	<u>18,253</u>
<b>TOTAL FUNDS</b>	<u><u>79,884</u></u>	<u><u>(91,578)</u></u>	<u><u>45,794</u></u>	<u><u>34,100</u></u>

#### Transfers between funds

The restricted fund representing investment income to the trust on investments held for the benefit of St Mary's Hartpury has been reduced by £8070 to reflect expenditure made by the trust relating to chapel expenditure which is now agreed will be the Church's full responsibility as will the income entitlement.

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

#### 18. RESTRICTED FUNDS

Restricted funds consist of the following funded projects and reserves:

Churchyard: The investments donated by the Church Council of St Mary's Hartpury to preserve and maintain the Church yard

Church of St Mary's: Investments donated by the Church council to be used to maintain the fabric of St Mary's Church

Hartpury Orchard Centre: Funds donated to acquire land to grow historical varieties of pear trees and to construct a Centre to promulgate the produce.

Bee Shelter: Funds donated to relocate and restore the unique bee shelter in the grounds of Hartpury Church.

The Old Chapel: The funds donated to refurbish the former Dominican Chapel in Hartpury.

GOG project: Gloucestershire Orchard Group are being funded to establish a rural training centre.

## **Hartpury Heritage Trust**

### **Notes to the Financial Statements - continued** **For The Year Ended 31 December 2021**

#### **18. RESTRICTED FUNDS - continued**

Landfill Communities Fund: The original grant donated by the Gloucestershire Environmental Trust was to enable DNA research work on the perry pear collection to be continued and the publication of Charles Martell's definitive perry pear manual as well as a full programme of orchard related activities. This has been published and transferred to general stock.

The fund also gave a grant to construct a library and office which is now built and the fund balance represents the property value.

Heritage Lottery Fund: Grant was donated for the same purposes as the Landfill Communities Fund above.

There were specific funds received towards the acquisition of land upon which could be constructed a car park for use by the Church and the Old Chapel.

#### **19. LIMITED LIABILITY**

The Trust is a limited liability company incorporated in England and Wales. Its liability is limited to the guarantee of its current members and any members of the previous year subject to a limit of £1 per member.

## Hartpury Heritage Trust

### Detailed Statement of Financial Activities For The Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,940	10,713
Gift aid	5,937	-
Grants	21,900	-
Hall hire	1,505	1,283
	<hr/>	<hr/>
	42,282	11,996
<b>Other trading activities</b>		
Fundraising events	7,213	2,443
Hall hire	131	162
	<hr/>	<hr/>
	7,344	2,605
<b>Investment income</b>		
Shares in group undertakings	(160)	(5,988)
Deposit account interest	9,928	10,414
	<hr/>	<hr/>
	9,768	4,426
<b>Other income</b>		
Sundry Income	-	1,463
	<hr/>	<hr/>
<b>Total incoming resources</b>	59,394	20,490
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	16,375	17,981
Closing stock	(15,215)	(16,375)
	<hr/>	<hr/>
	1,160	1,606
<b>Charitable activities</b>		
Rates and water	127	-
Insurance	3,754	3,633
Light and heat	260	2,791
Postage and stationery	-	13
Sundries	1,982	321
Property repairs	25,695	2,780
Freehold property depreciation	18,075	18,075
Heritage asset 2	2,548	2,548
Grants to institutions	325	4,325
	<hr/>	<hr/>
	52,766	34,486
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	780	780

This page does not form part of the statutory financial statements

**Hartpury Heritage Trust**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
Total resources expended	<u>54,706</u>	<u>36,872</u>
<b>Net income/(expenditure) before gains and losses</b>	4,688	(16,382)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>26,471</u>	<u>19,323</u>
<b>Net income</b>	<u><u>31,159</u></u>	<u><u>2,941</u></u>

This page does not form part of the statutory financial statements