

Charity registration number 1068777

Company registration number 03513510 (England and Wales)

**URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bellis President	
	C I Jones Treasurer	
	Mrs M Owens	
	Ms S Wallace	
	Mr G Davies	(Appointed 1 May 2024)
	Ms K A Owen Chairman	(Appointed 1 May 2024)
	Mrs D M Percival	(Appointed 1 May 2024)
	Mrs L Powell	(Appointed 1 May 2024)
	Mrs A Pritchard	(Appointed 1 May 2024)
	Mrs C Pugh	(Appointed 1 May 2024)

Charity number 1068777

Company number 03513510

Registered office
Ysbyty Glan Clwyd
Bodelwyddan
Rhyl
Denbighshire
LL18 5UJ

Independent examiner
Catherine Elaine Davies
J V Banks
Chartered Accountants and Statutory Auditors
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

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URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and activities

Objective and aims

The objects of the charity are to promote charitable purposes for the benefit of Ysbyty Glan Clwyd District General Hospital, which is now part of Betsi Cadwaladr University Health Board. The principle activities continue to be the raising of funds by the operation of shops and tea bars at the hospital serviced largely by volunteers; arranging fund raising activities and events; and encouraging donations from interested parties. The funds raised are applied to the purchasing of equipment for the hospital which it is believed that the hospital would otherwise not be able to acquire for use in its operations. It is also our aim to provide a service and additional care and support for patients, staff and visitors to the hospital.

Activities

Public benefit

The trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular they have considered how planned activities will contribute to the aims and objectives set.

The activities of the League potentially benefit all users of Ysbyty Glan Clwyd District General Hospital through the purchase of various additional medical equipment for the hospital's use. The additional equipment expenditure is allocated by the trustees following a careful review of annual bids sent to it for consideration by the various hospital departments. The trustees invite bids from all departments and like to fund not just major additional equipment purchases, but also lesser items for the comfort and convenience of patients of the hospital and its staff. The trustees are also committed to providing a service and additional care and support to patients, staff and visitors to the hospital. The trustees are committed to equal access by hospital users to the benefits that the additional equipment they purchase provides.

Volunteers

Volunteers

We are grateful to our volunteers who work in the charity shops and tea bars and fundraising, and who, with their network act as ambassadors for Urdd Cyfeillion, Ysbyty Glan Clwyd League of Friends Limited promoting our work, generating funds and providing additional care and support to patients, staff and visitors to the hospital. This work has a very considerable value but no monetary value has been incorporated in these accounts as the work is provided without charge.

Achievements and performance

Significant activities and achievements against objectives

Review of activities

As reported above the principal activities of the charity continue to be raising funds by operating shops and tea bars at Ysbyty Glan Clwyd serviced largely by volunteers and also arranging fund raising activities and events and encouraging donations from interested parties. The asbestos removal programme at the hospital in recent years has caused significant dislocations to operations over recent years which finally came to an end when the trustees took possession of a new shop and tea bar within the hospital's main canteen in March 2019. Trading from the new site was very buoyant and then on 23/3/20 all activities were closed under instruction of the hospital due to the covid 19 pandemic. After much dialogue with the hospital the main shop and tea bar re-opened on 28/2/22 with a new team of staff. Following a slow start trade picked up with sales and profits improving month on month throughout the three years to 31/01/2025 and also since then to date.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Financial review

The statement of financial activities can be seen to have recorded total incoming resources of £932,577 which is up from £866,418 last year. After offsetting costs of generating funds of £720,539 this year, up from £676,451 last year the surplus generated is £212,038 which is an improvement on last years surplus of £189,967. Out of these funds the charity has paid support costs of £4,827, up from £4,191 last year. The overall surplus generated for the year is then in the sum of £207,211 compared to last years surplus of £185,776.

The funds generated have been used to purchase additional equipment for the hospital of £312,379 which is the first donation since Covid 19 and helped mark the charity's 50 year milestone. This donation is after writing back £6,322 to recover for an old commitment which did not materialise. The charity has then run a deficit this year of £105,168 which compares to last years' surplus of £185,776.

Investment policy

Investment Performance

Under its constitution the charity has the power to make any investment which the trustees see fit. The trustees consider that all funds held represent temporary surpluses which should be placed in a low risk environment with easy access.

Major risks

Reserves Policy

Reserves at 31 January 2025 stand at £412,877. The trustees consider that £125,000 of this is required to fund the fixed assets and working capital of the charity and a further £85,000 is being held to provide financial flexibility in the event of unforeseen change. A rounded down amount of £200,000 can therefore be donated to the hospital for 2025 to purchase relevant equipment and bids are now invited from the hospital to make use of these funds.

Structure, governance and management

Trustees

Getting and keeping the right trustees is an important part of governing the League of Friends. It needs a balance of skills and types of people. Appropriate trustees are recruited from the committee of up to 20 members referred to in the governance and internal control section below; it is considered that this committee forms an excellent training environment for the trustees ultimately appointed. All trustees are encouraged to attend appropriate courses to keep them abreast of their responsibilities and legal obligations under charity and company law. All newly appointed trustees undergo appropriate induction process.

The trustees, who are also the directors for the purpose of company law, and who served during the year and since the year end were as follows:

J Bellis President

C I Jones Treasurer

Mrs M Owens

Ms S Wallace

Mrs G Williams

(Resigned 22 June 2024)

Mr G Davies

(Appointed 1 May 2024)

Ms K A Owen Chairman

(Appointed 1 May 2024)

Mrs D M Percival

(Appointed 1 May 2024)

Mrs L Powell

(Appointed 1 May 2024)

Mrs A Pritchard

(Appointed 1 May 2024)

Mrs C Pugh

(Appointed 1 May 2024)

Mrs M Roberts

(Appointed 1 May 2024 and resigned 28 February 2025)

L Roberts Chairman

(Resigned 9 April 2024)

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JANUARY 2025*

Recruitment and appointment of trustees

Trustees are appointed by the members at the annual general meeting after nomination in accordance with the procedures detailed in the company's articles of association.

Governance and internal control

The board of trustees meets at least four times a year to direct the management and governance of the League. This includes reviews of the Leagues policies and protocols, developments to services, finances and fundraising. The day to day management of the League is delegated to a full time shop and tea bar manageress. A committee of up to 20 members also meets monthly, with whom the trustees consult on the charities operations. Various sub-committees are created from this group to deal with specific projects as when the need arises.

Risk management

The trustees and senior staff have reviewed the major risks to which the charity may be exposed and systems have been established to mitigate those risks as recommended by the Charity Commission. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects.

The trustees' report was approved by the Board of Trustees.

J Bellis President

Trustee

25 April 2025

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

I report to the trustees on my examination of the financial statements of Urdd Cyfeillion, Ysbyty Glan Clwyd League of Friends Limited (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Catherine Elaine Davies

J V Banks
Chartered Accountants and Statutory Auditors
Banks House
Paradise Street
Rhyl
LL18 3LW
Denbighshire

Dated: 25 April 2025

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	3	31,552	33,802
Other trading activities	4	885,364	825,354
Investments	5	15,661	7,262
Total income		<u>932,577</u>	<u>866,418</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>720,539</u>	<u>676,451</u>
Charitable activities	7	<u>317,206</u>	<u>4,191</u>
Total resources expended		<u>1,037,745</u>	<u>680,642</u>
Net (expenditure)/income for the year/ Net movement in funds		(105,168)	185,776
Fund balances at 1 February 2024		<u>518,045</u>	<u>332,269</u>
Fund balances at 31 January 2025		<u><u>412,877</u></u>	<u><u>518,045</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		34,098		32,094
Current assets					
Stocks	15	11,504		14,945	
Debtors	16	4,118		4,112	
Cash at bank and in hand		606,203		521,932	
		<u>621,825</u>		<u>540,989</u>	
Creditors: amounts falling due within one year	17	<u>(243,046)</u>		<u>(55,038)</u>	
Net current assets			<u>378,779</u>		<u>485,951</u>
Total assets less current liabilities			<u>412,877</u>		<u>518,045</u>
The funds of the charity					
Unrestricted funds	19		<u>412,877</u>		<u>518,045</u>
			<u>412,877</u>		<u>518,045</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 April 2025

Mrs D M Percival
Trustee

Company registration number 03513510 (England and Wales)

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Urdd Cyfeillion, Ysbyty Glan Clwyd League of Friends Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ysbyty Glan Clwyd, Bodelwyddan, Rhyl, Denbighshire, LL18 5UJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Charitable expenditure is recognised in the period in which bids are approved for funding. Any outstanding bids over twelve months old at the balance sheet date are considered no longer due and are therefore written back to reserves.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Alterations to buildings	10% on reducing balance
Tea Bar Equipment	10% on reducing balance
Chain of office	5% on reducing balance
Equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	31,552	33,802
Donations and gifts		
Fund raising events	24,216	19,579
Donations and In Memoria	7,336	14,223
	31,552	33,802

4 Other trading activities

	Trading activities	Trading activities
	2025	2024
	£	£
Shop and Tea Bar	885,364	825,354

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	15,661	7,262

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Trading costs</u>		
Support costs	1,363	1,546
Purchases	559,432	524,024
Repairs and maintenance	5,072	1,934
Staff costs	133,660	121,069
Depreciation and impairment	5,002	5,002
Bank charges	12,871	18,619
Accountancy and bookkeeping	3,139	4,257
	<u>720,539</u>	<u>676,451</u>

7 Charitable activities

	Donations to Ysbyty Glan Clwyd of equipment 2025	Donations to Ysbyty Glan Clwyd of equipment 2024
	£	£
Grant funding of activities (see note 8)	312,379	-
Share of support costs (see note 9)	4,827	4,191
	<u>317,206</u>	<u>4,191</u>

8 Grants payable

	Donations to Ysbyty Glan Clwyd of equipment 2025	2024
	£	£
Grants to institutions:		
Other	<u>312,379</u>	<u>-</u>

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

9 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Postage, stationery, welfare and publicity	1,125	-	1,125	708	708
National association affiliation fee	1,077	-	1,077	968	968
Sundry	669	-	669	130	130
Stock taker fees	283	-	283	712	712
Insurance	375	-	375	375	375
Accountancy	1,298	-	1,298	1,298	1,298
	<u>4,827</u>	<u>-</u>	<u>4,827</u>	<u>4,191</u>	<u>4,191</u>
Analysed between Charitable activities	<u>4,827</u>	<u>-</u>	<u>4,827</u>	<u>4,191</u>	<u>4,191</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>5,002</u>	<u>5,002</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>6</u>	<u>6</u>
Employment costs	2025 £	2024 £
Wages and salaries	124,014	114,734
Social security costs	6,153	4,061
Other pension costs	2,468	2,274
	<u>132,635</u>	<u>121,069</u>

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

12 Employees

(Continued)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Alterations to buildings	Tea Bar Chain of office Equipment	Equipment	Total
	£	£	£	£
Cost				
At 1 February 2024	53,725	35,557	131	94,767
Additions	-	7,006	-	7,006
	<u>53,725</u>	<u>42,563</u>	<u>131</u>	<u>94,767</u>
At 31 January 2025	53,725	42,563	131	94,767
	<u>53,725</u>	<u>42,563</u>	<u>131</u>	<u>94,767</u>
Depreciation and impairment				
At 1 February 2024	50,140	29,126	96	72,724
Depreciation charged in the year	360	1,340	2	3,300
	<u>50,500</u>	<u>30,466</u>	<u>98</u>	<u>76,024</u>
At 31 January 2025	50,500	30,466	98	76,024
	<u>50,500</u>	<u>30,466</u>	<u>98</u>	<u>76,024</u>
Carrying amount				
At 31 January 2025	3,225	12,097	33	18,743
	<u>3,225</u>	<u>12,097</u>	<u>33</u>	<u>18,743</u>
At 31 January 2024	3,585	6,431	35	22,043
	<u>3,585</u>	<u>6,431</u>	<u>35</u>	<u>22,043</u>

15 Stocks

	2025 £	2024 £
Stock	11,504	14,945
	<u>11,504</u>	<u>14,945</u>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	4,118	4,112
	<u>4,118</u>	<u>4,112</u>

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,122	1,709
Trade creditors	6,246	41,378
Other creditors	221,905	-
Accruals and deferred income	11,773	11,951
	<u>243,046</u>	<u>55,038</u>

Other creditors £221,905 (2024 - £0) are equipment donations pledged to Ysbyty Glan Clwyd but not paid by 31/1/25.

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,468</u>	<u>2,274</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	<u>518,045</u>	<u>932,577</u>	<u>(1,037,745)</u>	<u>412,877</u>
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	<u>332,269</u>	<u>866,418</u>	<u>(680,642)</u>	<u>518,045</u>

20 Related party transactions

There is £3,564 charged to Harold Smith, a firm in which the Treasurer is a partner. Of this, £3,481 is in accruals.