

Charity Registration No. 1068777

Company Registration No. 03513510 (England and Wales)

**URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Bellis President	
	T A Durkin Chairman	
	Mrs I Edwards	
	E Field	
	G Hardy	
	C I Jones Treasurer	
	Mrs M Owens	
	B Roberts Vice Chairman	
	Ms S Wallace	
	Mrs G Williams	
	Mrs M Jones	(Appointed 15 November 2020)
Charity number	1068777	
Company number	03513510	
Registered office	Ysbyty Glan Clwyd Bodelwyddan Rhyl Denbighshire LL18 5UJ	
Independent examiner	Catherine Elaine Davies J V Banks Chartered Accountants and Statutory Auditors Banks House Paradise Street Rhyl Denbighshire LL18 3LW	

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

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URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

Objectives and activities

Objective and aims

The objects of the charity are to promote charitable purposes for the benefit of Ysbyty Glan Clwyd District General Hospital, which is now part of Betsi Cadwaladr University Health Board. The principle activities continue to be the raising of funds by the operation of shops and tea bars at the hospital serviced largely by volunteers; arranging fund raising activities and events; and encouraging donations from interested parties. The funds raised are applied to the purchasing of equipment for the hospital which it is believed that the hospital would otherwise not be able to acquire for use in its operations. It is also our aim to provide a service and additional care and support for patients, staff and visitors to the hospital.

Public benefit

The trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular they have considered how planned activities will contribute to the aims and objectives set.

The activities of the League potentially benefit all users of Ysbyty Glan Clwyd District General Hospital through the purchase of various additional medical equipment for the hospital's use. The additional equipment expenditure is allocated by the trustees following a careful review of annual bids sent to it for consideration by the various hospital departments. The trustees invite bids from all departments and like to fund not just major additional equipment purchases, but also lesser items for the comfort and convenience of patients of the hospital and its staff. The trustees are also committed to providing a service and additional care and support to patients, staff and visitors to the hospital. The trustees are committed to equal access by hospital users to the benefits that the additional equipment they purchase provides.

Volunteers

We are grateful to our volunteers who work in the charity shops and tea bars and fundraising, and who, with their network act as ambassadors for Urdd Cyfeillion, Ysbyty Glan Clwyd League of Friends Limited promoting our work, generating funds and providing additional care and support to patients, staff and visitors to the hospital. This work has a very considerable value but no monetary value has been incorporated in these accounts as the work is provided without charge.

Achievements and performance

Review of activities

As reported above the principal activities of the charity continue to be raising funds by operating shops and tea bars at Ysbyty Glan Clwyd serviced largely by volunteers and also arranging fund raising activities and events and encouraging donations from interested parties. The asbestos removal programme at the hospital in recent years has caused significant dislocations to operations over recent years which finally came to an end when the trustees took possession of a new shop and tea bar within the hospital's main canteen in March 2019. Trading from the new site was very buoyant and then on 23/3/20 all activities were closed under instruction of the hospital due to the covid 19 pandemic. The shops and tea bars remained closed at the date of this report and the trustees are in constant dialogue with the hospital with a view to re-commencing operations as soon as possible. Since that time the trustees have been able to generate some very limited funds/encourage donations on much reduced levels from those previously achieved. The results now reported should then be read in this context.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

Financial review

The statement of financial activities can be seen to have recorded total incoming resources of £202,614 which is down from £924,167 last year. After offsetting costs of generating funds of £244,212 this year, down from £643,028 last year the deficit generated is £41,598 which is down from last years surplus of £281,139. Out of these funds the charity has paid support costs of £887, down from £3,002 last year. With a heavy heart the trustees reluctantly took the decision in the difficult circumstances they found themselves in to make all of its staff redundant and this then is the main reason for the deficit now reported. The overall deficit for the year therefore totals £42,485 compared to £278,137 funds generated last year.

The charity pledged to purchase equipment for the hospital of £265,000 with the annual report for y/e 31/1/20 (2020 AGM); purchases of £262,690 were made but after writing back donations of £30,086 to reserves for equipment purchases pledged at the 2019 AGM now out of time in accordance with the accounting policy note 1.5 (last years write back amounted to £19,206) the net donation for the year has amounted to £232,604 (£268,634 last year). The charity has then run an overall deficit for the year of £275,089 compared to last years surplus of £9,503.

In the difficult circumstances that they find themselves in at the time of writing the trustees have taken a further difficult decision to make no donations to the hospital for the 2021 AGM.

Investment Performance

Under its constitution the charity has the power to make any investment which the trustees see fit. The trustees consider that all funds held represent temporary surpluses which should be placed in a low risk environment with easy access. The returns available from the placement of funds adhering to these criteria are poor in the current blanking climate. The charity therefore is having to accept continuing poor returns on its monies held.

Reserves Policy

Reserves at 31 January 2021 stand at £260,412. The trustees consider that £125,000 of this is required to fund the fixed assets and working capital of the charity and a further £135,000 is being held to provide financial flexibility in the event of unforeseen change. This then explains the £260,412 reserves currently held.

Structure, governance and management

Trustees

Getting and keeping the right trustees is an important part of governing the League of Friends. It needs a balance of skills and types of people. Appropriate trustees are recruited from the committee of up to 20 members referred to in the governance and internal control section below; it is considered that this committee forms an excellent training environment for the trustees ultimately appointed. All trustees are encouraged to attend appropriate courses to keep them abreast of their responsibilities and legal obligations under charity and company law. All newly appointed trustees undergo appropriate induction process.

The trustees, who are also the directors for the purpose of company law, and who served during the year and since the year end were as follows:

J Bellis President
T A Durkin Chairman
Mrs I Edwards
E Field
G Hardy
C I Jones Treasurer
Mrs M Owens
B Roberts Vice Chairman
Ms S Wallace
Mrs G Williams
Mrs M Jones

(Appointed 15 November 2020)

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 JANUARY 2021***

Trustees are appointed by the members at the annual general meeting after nomination in accordance with the procedures detailed in the company's articles of association.

Governance and internal control

The board of trustees meets at least four times a year to direct the management and governance of the League. This includes reviews of the Leagues policies and protocols, developments to services, finances and fundraising. The day to day management of the League is delegated to a full time shop and tea bar manageress.

A committee of up to 20 members also meets monthly, with whom the trustees consult on the charities operations. Various sub-committees are created from this group to deal with specific projects as when the need arises.

Risk management

The trustees and senior staff have reviewed the major risks to which the charity may be exposed and systems have been established to mitigate those risks as recommended by the Charity Commission. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects.

The trustees' report was approved by the Board of Trustees.

T A Durkin Chairman

Trustee

Dated: 23 July 2021

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

I report to the trustees on my examination of the financial statements of Urdd Cyfeillion, Ysbyty Glan Clwyd League of Friends Limited (the charity) for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Catherine Elaine Davies

J V Banks
Chartered Accountants and Statutory Auditors
Banks House
Paradise Street
Rhyl
LL18 3LW
Denbighshire

Dated: 26 November 2021

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	3,298	34,310
Other trading activities	4	129,150	888,697
Investments	5	390	1,160
Other income	6	69,776	-
Total income		202,614	924,167
<u>Expenditure on:</u>			
Raising funds	7	244,212	643,028
Charitable activities	8	233,491	271,636
Total resources expended		477,703	914,664
Net (expenditure)/income for the year/ Net movement in funds		(275,089)	9,503
Fund balances at 1 February 2020		535,501	525,998
Fund balances at 31 January 2021		260,412	535,501

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		48,955		55,946
Current assets					
Stocks	14	3,700		11,436	
Debtors	15	179		470	
Cash at bank and in hand		491,349		730,367	
		<u>495,228</u>		<u>742,273</u>	
Creditors: amounts falling due within one year	16	<u>(283,771)</u>		<u>(262,718)</u>	
Net current assets			211,457		479,555
Total assets less current liabilities			<u>260,412</u>		<u>535,501</u>
Income funds					
Unrestricted funds			260,412		535,501
			<u>260,412</u>		<u>535,501</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 July 2021

Mrs I Edwards
Trustee

Company Registration No. 03513510

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

Urdd Cyfeillion, Ysbyty Glan Clwyd League of Friends Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ysbyty Glan Clwyd, Bodelwyddan, Rhyl, Denbighshire, LL18 5UJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Charitable expenditure is recognised in the period in which bids are approved for funding. Any outstanding bids over twelve months old at the balance sheet date are considered no longer due and are therefore written back to reserves.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Alterations to buildings	10% on reducing balance
Tea Bar Equipment	10% on reducing balance
Chain of office	5% on reducing balance
Equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	3,298	34,310
	<u> </u>	<u> </u>
Donations and gifts		
Fund raising events	2,521	15,867
Donations and In Memoria	777	18,443
	<u> </u>	<u> </u>
	3,298	34,310
	<u> </u>	<u> </u>

4 Other trading activities

	Trading activities	Trading activities
	2021	2020
	£	£
Shop and Tea Bar	129,150	888,627
Sundry income	-	70
	<u> </u>	<u> </u>
	129,150	888,697
	<u> </u>	<u> </u>

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	390	1,160

6 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Welsh Assembly Covid Grant	10,000	-
Furlough Grant	59,776	-
	69,776	-

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Trading costs</u>		
Support costs	10,715	13,979
Purchases	73,079	518,209
Exceptional stock write off	7,750	-
Repairs and maintenance	730	2,031
Staff costs	144,156	99,837
Depreciation and impairment	7,782	8,972
Trading costs	244,212	643,028
	244,212	643,028

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

8 Charitable activities

	Donations to Ysbyty Glan Clwyd of equipment 2021 £	Donations to Ysbyty Glan Clwyd of equipment 2020 £
Grant funding of activities (see note 9)	232,604	268,634
Share of support costs (see note 10)	887	3,002
	<u>233,491</u>	<u>271,636</u>

9 Grants payable

	Donations to Ysbyty Glan Clwyd of equipment 2021 £	Donations to Ysbyty Glan Clwyd of equipment 2020 £
Grants to institutions (1 grants):		
Donations to Ysbyty Glan Clwyd of equipment	<u>232,604</u>	<u>268,634</u>

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URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Postage, stationery, welfare and publicity	117	-	117	260	-	260
National association affiliation fee	755	-	755	767	-	767
Audit fee	-	-	-	1,920	-	1,920
Registrar of companies	15	-	15	15	-	15
Lottery licence fee	-	-	-	20	-	20
Sundry	-	-	-	20	-	20
	<u>887</u>	<u>-</u>	<u>887</u>	<u>3,002</u>	<u>-</u>	<u>3,002</u>
Analysed between Charitable activities	<u>887</u>	<u>-</u>	<u>887</u>	<u>3,002</u>	<u>-</u>	<u>3,002</u>

Governance costs includes payments to the auditors of £- (2020- £1920) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>7</u>	<u>8</u>
Employment costs	2021 £	2020 £
Wages and salaries	141,502	96,243
Social security costs	1,331	2,295
Other pension costs	1,323	1,299
	<u>144,156</u>	<u>99,837</u>

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

13 Tangible fixed assets

	Alterations to buildings £	Tea Bar Chain of office Equipment £	£	Equipment £	Total £
Cost					
At 1 February 2020	53,725	34,061	131	94,767	182,684
Additions	-	791	-	-	791
At 31 January 2021	53,725	34,852	131	94,767	183,475
Depreciation and impairment					
At 1 February 2020	48,263	25,845	88	52,542	126,738
Depreciation charged in the year	546	900	2	6,334	7,782
At 31 January 2021	48,809	26,745	90	58,876	134,520
Carrying amount					
At 31 January 2021	4,916	8,107	41	35,891	48,955
At 31 January 2020	5,462	8,216	43	42,225	55,946

14 Stocks

	2021 £	2020 £
Stock	3,700	11,436

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	299
Prepayments and accrued income	179	171
	179	470

URDD CYFEILLION, YSBYTY GLAN CLWYD LEAGUE OF FRIENDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	7,939	13,156
Trade creditors	-	1,321
Other creditors	273,832	244,461
Accruals and deferred income	2,000	3,780
	<u>283,771</u>	<u>262,718</u>

Other creditors £273,832 (2020 - £244,461) are equipment donations pledged to Ysbyty Glan Clwyd but not paid by 31/1/21.

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

18 The entity's ability to continue as a going concern - Covid 19

The trustees continue to liaise with BCUHB Trust with a view of re-opening its shops and tea bars, but the Trust continue to be cautious in its policy concerning encouraging visitors to its sites. The shops and tea bars therefore remain closed at the date of this report. The League however has robust finances and can continue for at least 12 months from the date of this report without any re-opening of its facilities. The trustees will continue to work with BCUHB Trust to re-open the facilities and re-commence generating funds as soon as it is considered to be practical and safe.