



**OVERSEAS CHINESE ASSOCIATION  
(South West Region)**

**Annual Report and Financial Statements  
Year ended: 31ST MARCH 2024**

**Registered Charity Number: 1068751**

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Contents**

Page No

1	Legal and administrative information
2-3	Trustees Report
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7-12	Schedules forming part of the financial statements
13-14	Notes forming part of the financial statements

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Legal and administrative information**

**Status**

Overseas Chinese Association (South West Region) ('OCA') is an unincorporated charitable association, governed by a written constitution adopted in August 1997.

**Trustees and management committee**

Members of the OCA management committee are elected at the AGM on a two-year term of office. Last election took place on 3 December 2023. The committee comprises of.

Clive Wong	Chair
Amelia Leung	Vice Chair & Secretary
Tai Wah Yuen	Deputy Chair (appointed on 21 August 2024)
Kam Chuen Lee	Treasurer
Kuen Sin	Convenor
Kin Wai Cheung	Head of Chinese Language School
Chi Hung Wong	representative of Elderly People's Club

plus 28 management committee members

<b>Registered charity number</b>	<b>1068751</b>
Registered office address	15 Lower Ashley Road, St Agnes, Bristol BS2 9QA
Registered email address	info@ocasw.org.uk
Bankers	National Westminster Bank plc
Independent Examiner & Accountant	AL Accounting Solutions Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

**OVERSEAS CHINESE ASSOCIATION**  
**Annual Report and Financial Statements**  
**for the year ended 31ST MARCH 2024**  
**Trustees' Report**

**Structure, governance and management**

Overseas Chinese Association (South West Region) ('OCA') is an unincorporated charitable association, governed by a written constitution adopted in August 1997. Members of the OCA management committee are elected at the AGM on a two-year term of office. Additional committee members may be co-opted to the management committee during the year. The committee meets regularly at approximately 6-8 week intervals during the year.

**Principal objectives and activities**

The association is established to provide facilities for the promotion of the well-being of the people of Chinese origin and their family members in the Bristol and South West area and, in particular, for solving the difficulties caused by language, social and cultural barriers and for the social integration of the people in the Chinese and larger community. Our main objectives in the current year are to: 1) *Continue monitoring our rental income and the repair state of the property.* 2) *Restart the Sunday Chinese Language School as well as to find additional funding for the School.* 3) *Increase membership numbers.* 4) *Recruit additional volunteers.* 5) *Extend the range of services.* 6) *Attract external funding.*

**Members**

Membership is open to people of Chinese origins living in the Bristol or South West area who subscribe to our aims and objectives. Membership fee is payable annually and is due on 1 January. At present membership fee is set at £10 per annum. We hope to attract more members particularly from new migrants into the area and from the younger generation. Membership details are kept in a register which is regularly updated by our administrative staff.

**Management committee (trustee board)**

The OCA is governed by the management committee, also known as the trustee board, the members of which are elected once every two years at the Annual General Meeting.

**Trustees-** The association owns the freehold property at 9-15 Lower Ashley Road, St Agnes, Bristol BS2 9QA. The property is held on behalf of the association by the Charity Commission and the following persons are also appointed Property Trustees: Wan Loi Wong, Wah Kwan Wong, Ameila Leung & Kam Chuen Lee.

**Staff** - We have two part-time administrative staff. They work approximately a total of 35 hours per week on a paid job-share basis. They provide operational support for the management committee, association activities, Chinese Language School and Elderly People's Club. We hope that we would be able to increase our staff working hours to commensurate with the anticipated increase of our future activities.

**Annual General Meeting and general elections of the Association**

The Management Committee members and office holders are elected bi-annually at our Annual General Meeting. At present there are 35 committee members, out of which 7 are office holders and 4 are appointed property trustees.

**Financial review**

**o Reserves and investment policies**

During the year the management committee has continued using the banking facilities with National Westminster Bank. As the association's reserves are limited and all funds held by the association earn interest tied to the bank's base rate, the management committee does not have an investment policy at present. It will review both this and the reserves policy when the association's reserves increase. The free reserves as at the year-end are available cash funds net of short term liabilities.

The committee has decided that the association should maintain reserves of at least £10,000 at any one time as part of the association's contingency management. The amount will be subject to regular reviews according to any material changes in the circumstances affecting the association.



**OVERSEAS CHINESE ASSOCIATION**  
**Annual Report and Financial Statements**  
**for the year ended 31ST MARCH 2024**  
**Trustees' Report**

**Financial review contd..**

**o Risk assessment**

The management committee does not believe the association is subject to any substantial risks beyond the liabilities disclosed in the financial statements. The association owns the freehold property at 9-15 Lower Ashley Road. It holds building and contents insurance policies as well as trustee indemnity insurance policy and employers' liability insurance.

A Child Protection Policy has been adopted in line with the requirements of funders where activities involve children and/or vulnerable young adults. The committee wishes to formalise the recruitment process of volunteer teachers of the Chinese classes at the school and to continue the adoption of Criminal Records Bureau checks for all volunteers who would work with children at our school on a regular basis.

**Trustees' declaration**

**Accounting and reporting responsibilities**

In addition to the monthly income and expenditure statements prepared by our administrative staff and the Treasurer, the management committee is responsible for preparing financial statements for each financial year, which gives a true and fair view of the association's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the management committee should follow best practice and:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgement and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the association will continue in operation.

The management committee is responsible for:

- \* keeping accounting records which disclose with reasonable accuracy at any time the financial position of the association and enable the management committee to ensure that the annual financial statements comply with the Charities Acts; and
- \* safeguarding the association assets and for taking reasonable steps for prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 2 January 2025 and signed on their behalf by:

Signed.....  


Clive Wong  
Chairperson

Signed.....  


Kam Chuen Lee  
Treasurer

**OVERSEAS CHINESE ASSOCIATION  
(South West Region)  
Annual Report and Financial Statements  
Independent Examiner's Report to the Trustees  
for the year ended 31ST MARCH 2024**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions  
Chartered Certified Accountants  
21A Brighton Road  
South Croydon  
Surrey  
CR2 6EA

Date.....

# OVERSEAS CHINESE ASSOCIATION

(South West Region)

## Annual Report and Financial Statements

### Overall Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31ST MARCH 2024

	Notes	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Incoming resources:</b>					
<i>Incoming resources from generated funds</i>					
Gross takings from events		13,457	-	<b>13,457</b>	-
Donations received		1,650	-	<b>1,650</b>	3,026
Miscellaneous income		-	-	-	-
Investment income		124	-	<b>124</b>	85
<i>Incoming resources from charitable activities</i>					
Subscriptions and fees		790	-	<b>790</b>	310
Rental income		-	41,760	<b>41,760</b>	36,719
Grants		-	-	-	5,830
Total Incoming resources		<u>16,021</u>	<u>41,760</u>	<u><b>57,781</b></u>	<u>45,970</u>
<b>Resources Expended:</b>					
<b>Costs of generating funds</b>					
Payment for events		20,616	-	<b>20,616</b>	19,264
Telephone advertising & promotions		925	-	<b>925</b>	918
Sundry expenses		791	-	<b>791</b>	1,726
Bank charges		-	-	-	10
Premises expenses		-	10,877	<b>10,877</b>	3,495
Repairs & renewals		-	13,206	<b>13,206</b>	8,452
Member services & travelling		3,290	-	<b>3,290</b>	3,245
Printing, postage & stationery		384	-	<b>384</b>	197
Donations, books & prizes		657	-	<b>657</b>	2,500
Salaries & wages		21,986	-	<b>21,986</b>	12,869
Insurance & Subscription		-	4,770	<b>4,770</b>	4,572
Depreciation		368	8,479	<b>8,847</b>	8,939
Legal & professional fee		2,233	-	<b>2,233</b>	1,714
<b>Governance cost</b>	7	<u>540</u>		<u><b>540</b></u>	-
Total Resources Expended		<u>51,790</u>	<u>37,332</u>	<u><b>89,122</b></u>	<u>67,901</u>
Net incoming resources		(35,769)	4,428	<b>(31,341)</b>	(21,931)
Opening funds		97,488	196,272	<b>293,760</b>	315,691
Adjustments/transfers	6	-	20,676	<b>20,676</b>	20,676
Closing funds		<u>61,719</u>	<u>221,376</u>	<u><b>283,095</b></u>	<u>314,436</u>



**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Overall Balance Sheet as at 31ST MARCH 2024**

	Notes	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Fixed assets</b>					
Tangible Fixed Asset	2	-	121,997	<b>121,997</b>	127,514
Investments	2	-	102,047	<b>102,047</b>	105,377
Total Fixed Asset		-	224,044	<b>224,044</b>	232,891
<b>Current assets</b>					
Debtors	3	16,057	-	<b>16,057</b>	16,057
Cash at bank and in hand		69,005	-	<b>69,005</b>	90,498
Total current assets		85,062	-	<b>85,062</b>	106,555
<b>Creditors:</b>					
<b>Amounts falling due within one year</b>	4	(10,068)	-	<b>(10,068)</b>	- 9,067
<b>Creditors:</b>					
<b>Amounts falling due after one year</b>	5	-	(15,943)	<b>(15,943)</b>	(15,943)
Net assets		74,994	208,101	<b>283,095</b>	314,436
<b>Funds of the charity</b>					
Opening funds		97,488	196,272	<b>293,760</b>	315,691
Incoming resources		16,021	41,760	<b>57,781</b>	45,970
Outgoing resources		(51,790)	(37,332)	<b>(89,122)</b>	(67,901)
Transfers/consolidation adjustments		-	-	-	-
		61,719	200,700	<b>262,419</b>	293,760
Grant reserves - equipment	6	-	20,676	<b>20,676</b>	20,676
Closing Funds		61,719	221,376	<b>283,095</b>	314,436

The schedules and notes on pages 7 to 13 form part of these financial statements

These financial statements were approved by the trustees on 2 January 2025 and signed on their behalf by:

Signed.....  
Clive Wong  
Chairperson

Signed.....  
Kam Chuen Lee  
Treasurer



**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Schedules forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**The Association**

**Statement of Financial Activity**

	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Incoming resources:</b>				
<i>Incoming resources from generated funds</i>				
Gross takings from events	6,537		<b>6,537</b>	-
Donations received	600		<b>600</b>	1,450
Investment income	46		<b>46</b>	15
<i>Incoming resources from charitable activities</i>			-	
Subscriptions and fees	790		<b>790</b>	310
Rental income		41,760	<b>41,760</b>	34,939
Grants	-		-	5,830
Total Incoming resources	<u>7,973</u>	<u>41,760</u>	<u><b>49,733</b></u>	<u>42,544</u>
<b>Resources Expended:</b>				
<b>Costs of generating funds</b>				
Payment for events	2,609		<b>2,609</b>	10,491
Telephone advertising & promotions	925		<b>925</b>	918
Sundry expenses	490		<b>490</b>	1,653
Bank charges	-		-	10
Premises expenses		10,877	<b>10,877</b>	3,466
Repairs & renewals		13,206	<b>13,206</b>	8,452
Member services & travelling	45		<b>45</b>	2,395
Printing, postage & stationery	384		<b>384</b>	180
Donations, books & prizes	7		<b>7</b>	2,500
Salaries & wages	21,986		<b>21,986</b>	12,869
Insurance & Subscription		4,770	<b>4,770</b>	4,572
Depreciation		8,479	<b>8,479</b>	8,508
Legal & professional fee	2,233		<b>2,233</b>	1,714
<b>Governance cost</b>	540		<b>540</b>	-
Total Resources Expended	<u>29,219</u>	<u>37,332</u>	<u><b>66,551</b></u>	<u>57,728</u>
Net incoming resources	(21,246)	4,428	<b>(16,818)</b>	(15,184)
Opening funds	74,972	230,435	<b>305,407</b>	320,591
Adjustments/transfers				-
Closing funds	<u>53,726</u>	<u>234,863</u>	<u><b>288,589</b></u>	<u>305,407</u>

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Schedules forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**The Association**

**Balance Sheet**

		Unrestricted	Endowment	2024	2023
		Funds	Funds	Total	Total
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible Fixed Asset	2	-	119,909	<b>119,909</b>	125,058
Investments	2	-	102,047	<b>102,047</b>	105,377
Total Fixed Asset		-	221,956	<b>221,956</b>	230,435
<b>Current assets</b>					
Debtors		15,943		<b>15,943</b>	15,943
Cash at bank and in hand		60,691		<b>60,691</b>	68,029
Total current assets		76,634	-	<b>76,634</b>	83,972
<b>Creditors:</b>					
<b>Amounts falling due within one year</b>		(10,001)		<b>(10,001)</b>	(9,000)
<b>Creditors:</b>					
<b>Amounts falling due after one year</b>		-		-	-
Net assets		66,633	221,956	<b>288,589</b>	305,407
<b>Funds of the charity</b>					
Opening funds		74,972	230,435	<b>305,407</b>	320,591
Incoming resources		7,973	41,760	<b>49,733</b>	42,544
Outgoing resources		(29,219)	(37,332)	<b>(66,551)</b>	(57,728)
		53,726	234,863	<b>288,589</b>	305,407
Grant reserves - equipment		-	-	-	-
Closing Funds		53,726	234,863	<b>288,589</b>	305,407

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Schedules forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**Elderly Peoples Club**

**Statement of Financial activity**

	Unrestricted Funds £	Endowment Funds £	<b>2024 Total £</b>	2023 Total £
<b>Incoming resources:</b>				
<i>Incoming resources from generated funds</i>				
Gross takings from events	145		<b>145</b>	-
Donations received	50		<b>50</b>	1,576
Investment income	78		<b>78</b>	70
<i>Incoming resources from charitable activities</i>				
Rental income		-	-	1,780
Grants	-		-	-
Total Incoming resources	<u>273</u>	<u>-</u>	<u><b>273</b></u>	<u>3,426</u>
<b>Resources Expended:</b>				
<b>Costs of generating funds</b>				
Payment for events	6,244		<b>6,244</b>	8,768
Sundry expenses	55		<b>55</b>	73
Premises expenses	-		-	29
Member services & travelling	995		<b>995</b>	850
Printing, postage & stationery	-		-	17
Donations, books & prizes	150		<b>150</b>	-
Depreciation	368		<b>368</b>	431
Total Resources Expended	<u>7,812</u>	<u>-</u>	<u><b>7,812</b></u>	<u>10,168</u>
Net incoming resources	(7,539)	-	<b>(7,539)</b>	(6,742)
Opening funds	16,180	(18,220)	<b>(2,040)</b>	4,702
Adjustments/transfers		20,676	<b>20,676</b>	20,676
Closing funds	<u>8,641</u>	<u>2,456</u>	<u><b>11,097</b></u>	<u>18,636</u>

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Schedules forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**Elderly Peoples Club**

**Balance Sheet**

	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Fixed assets</b>				
Tangible Fixed Asset		2,088	<b>2,088</b>	2,456
Investments		-	-	-
Total Fixed Asset	-	2,088	<b>2,088</b>	2,456
<b>Current assets</b>				
Debtors	114		<b>114</b>	114
Cash at bank and in hand	9,015		<b>9,015</b>	16,186
Total current assets	9,129	-	<b>9,129</b>	16,300
<b>Creditors:</b>				
Amounts falling due within one year	(120)		<b>(120)</b>	(120)
<b>Creditors:</b>				
Amounts falling due after one year	-		-	-
Net assets	9,009	2,088	<b>11,097</b>	18,636
<b>Funds of the charity</b>				
Opening funds	16,180	(18,220)	<b>(2,040)</b>	4,702
Incoming resources	273	-	<b>273</b>	3,426
Outgoing resources	(7,812)	-	<b>(7,812)</b>	(10,168)
Transfers/consolidation adjustments	-	-	-	-
	8,641	(18,220)	<b>(9,579)</b>	(2,040)
Grant reserves - equipment	-	20,676	<b>20,676</b>	20,676
Closing Funds	8,641	2,456	<b>11,097</b>	18,636



**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Schedules forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**OCA Chinese School**

**Statement of Financial activity**

	Unrestricted Funds £	Endowment Funds £	<b>2024 Total £</b>	2023 Total £
<b>Incoming resources:</b>				
<i>Incoming resources from generated funds</i>				
Gross takings from events	6,775		<b>6,775</b>	-
Donations received	1,000		<b>1,000</b>	-
Total Incoming resources	<u>7,775</u>	<u>-</u>	<u><b>7,775</b></u>	<u>-</u>
<b>Resources Expended:</b>				
<b>Costs of generating funds</b>				
Payment for events	11,763		<b>11,763</b>	5
Sundry expenses	246		<b>246</b>	-
Member services & travelling	2,250		<b>2,250</b>	-
Printing, postage & stationery	-		<b>-</b>	-
Donations, books & prizes	500		<b>500</b>	-
Total Resources Expended	<u>14,759</u>	<u>-</u>	<u><b>14,759</b></u>	<u>5</u>
Net incoming resources	(6,984)	-	<b>(6,984)</b>	(5)
Opening funds	6,336	(15,943)	<b>(9,607)</b>	(9,602)
Adjustments/transfers				-
Closing funds balance*	<u>(648)</u>	<u>(15,943)</u>	<u><b>(16,591)</b></u>	<u>(9,607)</u>

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Schedules forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**OCA Chinese School**  
**Balance Sheet**

	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
<b>Fixed assets</b>				
Tangible Fixed Asset		-	-	-
Investments		-	-	-
Total Fixed Asset	-	-	-	-
<b>Current assets</b>				
Debtors	-		-	-
Cash at bank and in hand	(701)		(701)	6,228
Total current assets	(701)	-	(701)	6,228
<b>Creditors:</b>				
<b>Amounts falling due within one year</b>	53		53	(120)
<b>Creditors:</b>				
<b>Amounts falling due after one year</b>	-	(15,943)	(15,943)	-
Net assets	(648)	(15,943)	(16,591)	6,108
<b>Funds of the charity</b>				
Opening funds	6,336	(15,943)	(9,607)	4,702
Incoming resources	7,775	-	7,775	-
Outgoing resources	(14,759)	-	(14,759)	(5)
Transfers/consolidation adjustments	-	-	-	-
	(648)	(15,943)	(16,591)	4,697
Grant reserves - equipment	-	-	-	-
Closing Funds	(648)	(15,943)	(16,591)	4,697

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Grants and income are included in full in the Statement of Financial Activities in the year in which they are receivable, except as follows:

- i) When funds must be used in future accounting periods, the income is then deferred until those periods.
- ii) When funders impose conditions which have to be fulfilled before the charity becomes entitled to the income, as such the income is deferred until after the pre-condition is met.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Unrestricted funds are members subscriptions, donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

e) Endowment funds are held with respect to freehold property at 9-15 Lower Ashley Road, St Agnes, Bristol. Property related expenditures including the depreciation charge on tangible assets, building insurance, repairs and maintenance costs have been allocated against the endowment funds.

**2. Tangible fixed assets**

	Freehold Investments	Freehold Property	FF& Eqpt Association	FF& Eqpt EPC	TOTAL
	£	£	£	£	£
Cost:					
As at 01-Apr-2023	166,521	249,041	16,202	35,530	300,773
As at 31ST MARCH 2024	166,521	249,041	16,202	35,530	300,773
Depreciation:					
As at 01-Apr-2023	61,144	125,103	15,082	33,074	173,259
Charge	3,330	4,981	168	368	5,517
As at 31ST MARCH 2024	64,474	130,084	15,250	33,442	178,776
Net Book Value:					
As at 31ST MARCH 2024	102,047	118,957	952	2,088	121,997
As at 01-Apr-2023	105,377	123,938	1,120	2,456	127,514

**OVERSEAS CHINESE ASSOCIATION**  
**(South West Region)**  
**Annual Report and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31ST MARCH 2024**

<b>3. Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The Association intra-balance with Chinese school	15,943	15,943
Other debtors and prepayments	114	114
	<hr/>	<hr/>
	16,057	16,057
	<hr/>	<hr/>

<b>4. Creditors:</b>	<b>2024</b>	<b>2023</b>
<i>Amount falling due within one year</i>	<b>£</b>	<b>£</b>
Accruals and deferred income	9,067	9,067
Governance cost accrued	540	-
Tax & National Insurance unpaid	96	-
Salaies unpaid	365	-
	<hr/>	<hr/>
	10,068	9,067
	<hr/>	<hr/>

<b>5. Creditors:</b>	<b>2024</b>	<b>2023</b>
<i>Amount falling due after one year</i>	<b>£</b>	<b>£</b>
Chinese School intra-balance with The Association	15,943	15,943
	<hr/>	<hr/>
	15,943	15,943
	<hr/>	<hr/>

- 6.** Included in the reserves for Elderly People Club is Grant reserves - equipment of £20,676.
- 7.** Included in The Association are fees accrued for Independent examination of accounts of £540.00