

REVISION LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

Company number: 02789040

REVISION LIMITED
For the year ended 31st December 2024

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REVISION LIMITED
COMPANY INFORMATION
For the year ended 31st December 2024

TRUSTEES	S Adams J Brooks A Stephenson
COMPANY SECRETARY	K Whiting
REGISTERED OFFICE	97 Brondesbury Road London NW6 6RY
REGISTERED NUMBER	02789040 (England and Wales)
ACCOUNTANTS	James Reeves & Company Limited Chartered Certified Accountants 11 Church Crescent London N3 1BE

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2024

The Trustees present their report and financial statements for the year ended 31st December 2024.

Structure, Governance and Management

Name of the charity	ReVision Limited
Registered number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

Trustees who served for all or part of 2023 and up to the date of signing these accounts

Audrey Stephenson	Co-opted 1 November 2021 Elected 2 nd March 2022
Shelley Adams	Co-opted 21 February 2022 Elected 2 nd March 2022
Justine Brooks	Co-opted 7 th December 2022 Elected 29 th March 2023

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts:
and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, accreditation matters, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, disease or distress. This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists).

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP and UKCP Accredited) and Psychotherapy (UKCP Accredited).

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. ReVision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation. We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling. We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are six categories of members:

- a) Trainers and Elders who will have full voting rights.
- b) Employed staff, for the duration of their employment, who will have full voting rights;
- c) Subscribing Graduate Members who will have full voting rights;
- d) Trustees not otherwise members through (c) above, who will have full voting rights for the duration of their term of office;
- e) Students of ReVision Ltd, who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights; and
- f) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

Alongside the Diploma in Integrative Transpersonal Counselling and Diploma in Integrative Transpersonal Psychotherapy, a new CPD and enrichment programme was launched during 2024, including a four day course on working with Couples, workshops on topics including soul-inspired writing and reflective practice. We also ran a four day residential Transitions course, with a total of 100 people participating in Transitions over the 23-24 academic year, ten more than the previous year.

The 5-yearly Organisational Member Review by the United Kingdom Council for Psychotherapy (UKCP) was extremely positive about our training, and highlighted in particular our inside-out approach, the strength of our community and the quality of our paperwork. The report included statements such as:

“It is evident that ReVision offers a robust training to students with a solid, integrative and transpersonal ethos. An appropriately wide range of theories are taught and a strong feature in the ‘inside-out’ approach to learning and development as a therapist.”

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

“...there is a high level of individual communication and dialogue between them and ... this is highly valued by the students. An exceptional feature is the Community Residential gatherings, which are open to staff, students and graduates and which provide an opportunity ... for everyone to come together for sharing, feedback, development and fun.”

The community is central to ReVision, continually expanding in size and depth as we engage with connection and work to support one another. Over the past year, we've had many soul-searching and raw issues that reflect a community ready to embrace and navigate diverse and uncomfortable perspectives. The Graduate Community introduced The Hearth, a quarterly online meeting for Graduates to meet and talk and a key opportunity to be together in-person is the Winter Residential, which this year looked at 'Facing into the Reality of Our Relationship to the Living Earth' and Beth Collier provided the Key Note presentation.

Over the past year, we have remained committed to our mission of providing accessible and affordable in-house counselling to those in need alongside online counselling, ensuring flexibility and wider access to our services. Our team has consisted of 12 counsellors, and we have re-invigorated client numbers, largely through improved advertising and outreach efforts, as well as the successful implementation of planned strategies to encourage service uptake. With an average of 30 clients per week, we are now delivering approximately 1,300 hours of low-cost counselling annually.

Financial Review

Our financial year is the calendar year January to December. The primary focus of the Directors and Trustees over this year has been working to move towards a balanced budget following a number of years of investment in the organisation. This has been achieved in part due to:

- Successful student recruitment
- Additional training activity including our CPD programme
- Some changes in expenditure, including the completion of the Business Director induction and transition, with Jo van den Broek Joint Business Director's retirement in December 2023, with Kate Whiting taking the sole Business Director role.
- Further increase to student fees for 2024-25 to reflect the significant change in the level of inflation and subsequently some of our costs (our training fees include significantly more supervision and pastoral support through our tutorial programme than most other training providers, which represent a significant financial benefit to our students)

The Business Director and Training Director as Joint Chief Executives are working with the management committees and Trustees to ensure a balanced budget in 2025 and a plan to move to a suitable annual surplus to allow for future investment in the reserves, the team and premises.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserves should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision. That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

We have now moved from a period of investment to financial stability, as seen in our move from a significant loss-making position over several prior years to a position of modest loss in the current year as described above. However, the reserves have reduced to £25,662 and the Trustees and Directors recognise the need to increase this level.

The ongoing financial position is monitored regularly, and ReVision's cash flow remains healthy. Expenditure has been reviewed to ensure we are working as efficiently as possible, and we have added a number of new training courses including a 7-month Group Facilitation course to begin in 2025, which will introduce new income streams. There is a strong commitment to maintaining the infrastructure that supports the high quality delivery of training and counselling services, benefiting the therapeutic space across the UK.

Approved on behalf of the Trustees by:



Justine Brooks
Trustee

.....
Audrey Stephenson
Trustee

23/09/2025

.....
Date

.....
Date

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

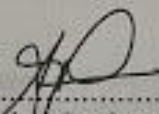
For the year ended 31st December 2024

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Approved on behalf of the Trustees by:

.....
Justine Brooks
Trustee


.....
Audrey Stephenson
Trustee

.....
Date


.....
Date

REVISION LIMITED
Year ended 31st December 2024

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of ReVision Limited for the purpose of company law and who also act as Trustees for the charitable activities of ReVision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 17 September 2025

REVISION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

	Note	Total 2024 £	Total 2023 £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Training		559,088	482,698
Counselling service		11,873	10,176
Community and membership		35,019	21,535
Total incoming resources	3	605,980	514,409
 Resources expended			
<i>Charitable activities</i>			
Training		549,601	536,210
Counselling service		20,432	18,674
Community and membership		33,282	24,563
Governance		6,976	5,315
Total resources expended	6	610,291	584,762
 Net incoming/(outgoing) resources		(4,311)	(70,353)
 Total funds brought forward		29,973	100,326
 Total funds carried forward		25,662	29,973

REVISION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	11		4,513		5,878
Current assets					
Debtors	12	180,355		159,896	
Cash at bank and in hand		<u>216,071</u>		<u>213,280</u>	
		396,426		373,176	
Creditors					
Amount falling due within one year	13	<u>(375,277)</u>		<u>(349,081)</u>	
Net current assets/(liabilities)			21,149		24,095
Total assets less current liabilities			<u>25,662</u>		<u>29,973</u>
Funds					
Unrestricted			25,662		29,973
Designated			<u>-</u>		<u>-</u>
			<u>25,662</u>		<u>29,973</u>

REVISION LIMITED

BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2024**

In approving these financial statements as Directors (and Trustees) of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Financial Reporting Standard 102, and in accordance with the Statement of Recommended Practice (SORP) 2005 for Accounting and Reporting by Charities.

The financial statements were approved and signed on its behalf by the Trustees as follows:


.....
Justine Brooks
Trustee

.....
Audrey Stephenson
Trustee

23/09/2025
.....
Date

.....
Date

Registration number: 2789040

REVISION LIMITED

BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2024**

In approving these financial statements as Directors (and Trustees) of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024 and

(c) that we acknowledge our responsibilities for:

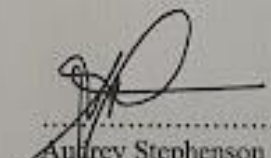
(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The financial statements were approved and signed on its behalf by the Trustees as follows:

.....
Justine Brooks
Trustee


.....
Audrey Stephenson
Trustee

.....
Date


.....
Date

Registration number: 2789040

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

1. Limited Liability

Revision Ltd is a company limited by guarantee. The Memorandum of the Association restricts the liability of members on winding up to £10. In the case of winding up none of the accumulated fund is distributed to members but shall be given or transferred to some other charitable institution having similar objectives.

2. Accounting Policies

The financial statements have been prepared under the historical costs convention and in accordance with applicable accounting standards and comply with Charities SORP.

(a) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture, Fixtures & Fittings	25% on a reducing balance basis
Computer & Equipments	25% on a reducing balance basis

(b) Incoming resources

Income is accounted for on an accruals basis. Its recognised in the statement of financial activities when entitlement has passed to the charity and the amount is measurable. Any incoming resources received that relate to future periods are deferred on the balance sheet.

(c) Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is allocated to activity categories based on the amount attributed to the activity in the year.

(d) Allocation of costs

Charitable activity costs comprises those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs.

(e) Funds

Restricted funds are funds received for specific conditions set by donors as to how they may be used. The charity did not received any restricted funds during the year.

General funds are those funds made available for the charity's general objects. All funds received during the year were general funds.

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

3. Incoming resources from charitable activities

	Training	Counselling service	Community & membership	Total 2024	Total 2023
	£	£	£	£	£
Training, workshop & publication	559,088	-	-	559,088	482,698
Counselling services	-	11,873	-	11,873	10,176
Community, membership & events	-	-	25,382	25,382	19,902
Donations and other	-	-	9,637	9,637	1,633
	559,088	11,873	35,019	605,980	514,409

4. Total resources expended	Training	Counselling services	Community & membership	Governance	Support costs	Total 2024	Total 2023
	£	£	£	£	£	£	£
Staff costs	87,871	1,894	5,586	1,306	41,424	138,081	140,462
Revision training	337,270	15,158	19,792	-	-	372,220	353,731
Premises costs	41,624	1,410	2,646	1,308	18,421	65,409	54,618
Marketing, PR, subs & events	3,736	79	234	-	-	4,049	5,426
Insurance	2,236	76	142	564	496	3,514	5,311
Depreciation	1,388	29	87	-	-	1,504	1,959
Administration	15,378	491	975	2,904	5,766	25,514	23,255
Total	489,503	19,137	29,462	6,082	66,107	610,291	584,762
Allocation of support costs (note 5)	60,098	1,295	3,820	894	(66,107)	-	
Total	549,601	20,432	33,282	6,976	-	610,291	

5. Support costs	Training	Counselling service	Community & membership	Governance	Total 2024	Total 2023
	£	£	£	£	£	£
Staff salaries	37,659	812	2,394	560	41,425	42,139
Premises	16,746	361	1,065	249	18,421	15,138
Insurance	451	9	28	7	495	1,118
Administration	5,242	113	333	78	5,766	3,954
Total	60,098	1,295	3,820	894	66,107	63,062

6. Analysis of total resources expended

	Activities undertaken directly	Support costs	Depreciation	Total 2024	Total 2023
	£	£	£	£	£
Training	488,115	60,098	1,388	549,601	536,210
Counselling services	19,108	1,295	29	20,432	18,674
Community and membership	29,375	3,820	87	33,282	24,563
Governance	6,082	894	-	6,976	5,315
	542,680	66,107	1,504	610,291	584,762

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

7. Total resources expended

This is stated after charging:

	2024	2023
	£	£
Depreciation	1,504	1,959
Accountants fee	<u>2,040</u>	<u>2,040</u>

8. Employee costs

	2024	2023
	£	£
Staff salaries	122,793	121,400
Social security costs	4,937	4,322
Pension costs	2,896	3,372
Freelance staff	<u>7,455</u>	<u>11,368</u>
	<u>138,081</u>	<u>140,462</u>

Average number of employees during the year:

	2024	2023
Charitable activities	<u>5</u>	<u>6</u>

9. Taxation

Due to the organisation's charitable status, no corporation tax arose on the incoming resources less resources expended for the year ended 31st December 2024; (2023: nil).

10. Trustees

During the period Shelley Adams was reimbursed £44 for expenses incurred in carrying out the organisation's activities (2023: £320).

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

11. Tangible fixed assets		Total	
		£	
Cost			
1 January 2024		35,469	
Additions		139	
31 December 2024		<u>35,608</u>	
Depreciation			
1 January 2024		29,591	
Charge for the year		1,504	
31 December 2024		<u>31,095</u>	
Net book value			
31 December 2024		<u>4,513</u>	
31 December 2023		<u>5,878</u>	
12. Debtors		2024	2023
		£	£
Trade debtors		153,073	132,367
Prepayments		21,157	21,404
Other debtors		6,125	6,125
		<u>180,355</u>	<u>159,896</u>
13. Creditors - amounts falling due within one year		2024	2023
		£	£
Trade creditors		3,536	13,708
Deferred income		339,932	310,612
Fees received in advance		16,900	19,435
Other taxes and social security		2,566	2,640
Pensions		523	646
Accruals & other creditors		11,820	2,040
		<u>375,277</u>	<u>349,081</u>
14. Analysis of net assets		2024	2023
		£	£
Net current assets		21,149	24,095
Fixed assets		4,513	5,878
General funds		<u>25,662</u>	<u>29,973</u>
15. Analysis of funds		2024	2023
	Unrestricted	Designated	
	£	£	£
Opening balance	29,973	-	169,545
Net incoming/(outgoing resources)	(4,311)	-	(70,353)
Closing balance	<u>25,662</u>	<u>-</u>	<u>100,326</u>
16. Capital commitments			
At 31st December 2024 there were no capital commitments (2023 - nil).			