

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2022

The Trustees present their report and financial statements for the year ended 31st December 2022.

Structure, Governance and Management

Name of the charity	ReVision Limited
Registered number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

Trustees who served for all or part of 2022 and up to the date of signing these accounts

Dave Williams	Co-opted 4 th March 2015 Elected 22 nd January 2016 Re-elected 25 th January 2019 Retired 30 th September 2022
Fiona Start	Co-opted 8 th March 2016 Elected 20 th January 2017 Re-elected 24 th January 2020 Retired 29 th March 2023
Susan Hird	Co-opted 1 st July 2019 Elected 24 th January 2020 Retired 29 th March 2023
Audrey Stephenson	Co-opted 1 November 2021 Elected 2 nd March 2022
Shelley Adams	Co-opted 21 February 2022 Elected 2 nd March 2022
Justine Brooks	Co-opted 7 th December 2022 Elected 29 th March 2023

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

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REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

- select suitable accounting policies and the apply them consistently;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, accreditation matters, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

It should be noted that the mitigations for risks analysed in earlier years regarding being unable to use the building – even though at that point the most likely concern had been fire or other building problems - were crucial elements of our being able to continue our training remotely throughout Covid lockdowns.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, dis-ease or distress. This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists)

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP and UKCP Accredited) and Psychotherapy (UKCP Accredited).

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REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. ReVision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation.

We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling.

We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are four categories of members:

- (i) Trainers, and
- (ii) Subscribing Graduate Members who will have full voting rights
- (iii) Students of ReVision, and
- (iii) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

Interest in our training has continued to grow over the last few years despite Covid uncertainty and in autumn 2022 we welcomed 33 students on to stage 1 between the two

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

intakes. There were 15 students in Stage 2; 18 in Stage 3; and 15 in Stage 4. With 81 students in the core training that was once again a record for ReVision.

This high level of growth over the last few years has coincided with the organisation having to negotiate lockdown and all the attendant challenges that this threw up. The changes managed by staff (and students) in the face of these difficulties cannot be underestimated. As things have returned to normal, the organisation has had to cope both with returning to in-person learning and with accommodating and organising larger numbers than pre-Covid. Our training staff team has grown with the increase in students, but growth in management and support has taken a little longer. With a new Training Director starting in autumn 2023, there will be more developments to come over the next couple of years. The number of students on the roll joining in autumn 2023 looks similar to 2022; and for 2024 we already have substantial interest in our biennial Advanced Psychotherapy training.

Throughout 2022 and into 2023, we have been investing in IT and the building to better support our students. We have updated our bursary offer to help develop a more diverse student body. The training staff have been developing and consolidating the unique models and framework that have made ReVision's training so resonant for students.

Financial Review

The figures show a deficit for the year of £69,219. This should be looked at in the context of the significant surpluses achieved in the two previous years: £34,606 in 2021 and £25,050 in 2020. High student numbers accounted for part of these surpluses, alongside the postponement of some significant building expenditure and delay in appointing to new posts both of which gave large in- year savings.

2022 was an exceptional year and the substantial use of the reserves had been budgeted for. Such spending included postponed work on the building including exterior painting and a contribution to repairs to the roof, as well as delayed improvements to the training rooms and improved IT. During the first half of 2022 there was also continued use of external rooms for much of our training as we were in process of improving our training rooms. There were no resources to run our post-graduate courses such as Supervision which can bring in significant income, nor to bring back and increase Income from our internal consulting room hire. Also, in 2022 there was an increase in administrative staff provision to keep up with the increased student numbers, and the payment structure for freelance staff was overhauled and uprated for the first time since 2019.

The financial position in 2023 will be much nearer a break-even position and reserves will not fall below the agreed minimum level. From 2024 onwards, ReVision expects to return to a modest surplus year on year.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserve should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision. That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate. Reserves are kept in low-risk and accessible investments which are regularly reviewed.

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REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

Approved on behalf of the Trustees by:

.....
Shelley Adams
Trustee

.....
Audrey Stephenson
Trustee

.....
Date

.....
Date

REVISION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2022

	Note	Total 2022 £	Total 2021 £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Training		479,971	399,745
Counselling service		12,808	14,837
Community and membership		7,790	4,355
Total incoming resources	3	500,569	418,937
 Resources expended			
<i>Charitable activities</i>			
Training		522,877	357,299
Counselling service		16,396	15,843
Community and membership		24,176	1,412
Governance		6,339	9,777
Total resources expended	6	569,788	384,331
 Net incoming/(outgoing) resources		(69,219)	34,606
 Total funds brought forward		169,545	134,939
 Total funds carried forward		100,326	169,545

REVISION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	11		7,198		3,511
Current assets					
Debtors	12	147,910		131,178	
Cash at bank and in hand		<u>267,179</u>		<u>328,896</u>	
		415,089		460,074	
Creditors					
Amount falling due within one year	13	<u>(321,961)</u>		<u>(294,040)</u>	
Net current assets/(liabilities)			93,128		166,034
Total assets less current liabilities			<u>100,326</u>		<u>169,545</u>
Funds					
Unrestricted			100,326		169,545
Designated			<u>-</u>		<u>-</u>
			<u>100,326</u>		<u>169,545</u>

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

1. **Limited Liability**

Revision Ltd is a company limited by guarantee. The Memorandum of the Association restricts the liability of members on winding up to £10. In the case of winding up none of the accumulated fund is distributed to members but shall be given or transferred to some other charitable institution having similar objectives.

2. **Accounting Policies**

The financial statements have been prepared under the historical costs convention and in accordance with applicable accounting standards and comply with Charities SORP.

(a) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture, Fixtures & Fittings	25% on a reducing balance basis
Computer & Equipments	25% on a reducing balance basis

(b) **Incoming resources**

Income is accounted for on an accruals basis. Its recognised in the statement of financial activities when entitlement has passed to the charity and the amount is measurable. Any incoming resources received that relate to future periods are deferred on the balance sheet.

(c) **Resources expended**

Resources expended are accounted for on an accruals basis. Expenditure is allocated to activity categories based on the amount attributed to the activity in the year.

(d) **Allocation of costs**

Charitable activity costs comprises those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs.

(e) **Funds**

Restricted funds are funds received for specific conditions set by donors as to how they may be used. The charity did not received any restricted funds during the year.

General funds are those funds made available for the charity's general objects. All funds received during the year were general funds.

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

3. Incoming resources from charitable activities

	Training	Counselling service	Community & membership	Total 2022	Total 2021
	£	£	£	£	£
Training, workshop & publication	479,971	-	-	479,971	399,745
Counselling services	-	12,808	-	12,808	14,837
Community, membership & events	-	-	6,540	6,540	3,625
Donations and other	-	-	1,250	1,250	730
	479,971	12,808	7,790	500,569	418,937

4. Total resources expended	Training	Counselling services	Community & membership	Governance	Support costs	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	96,477	1,993	1,212	597	33,197	133,476	74,704
Revision training	257,657	10,086	20,799	-	-	288,542	197,066
Premises costs	59,871	1,711	752	1,657	18,841	82,832	38,416
Marketing, PR, subs & events	4,936	132	80	-	-	5,148	2,600
Insurance	3,197	91	40	360	735	4,423	4,269
Depreciation	2,301	61	38	-	-	2,400	1,169
Administration	37,766	1,069	493	3,350	10,289	52,967	66,107
Total	462,205	15,143	23,414	5,964	63,062	569,788	384,331
Allocation of support costs	60,672	1,253	762	375	(63,062)	-	
Total	522,877	16,396	24,176	6,339	-	569,788	

5. Support costs	Training	Counselling service	Community & membership	Governance	Total 2022	Total 2021
	£	£	£	£	£	£
Staff salaries	31,938	660	401	198	33,197	22,411
Premises	18,126	374	228	112	18,840	10,702
Insurance	707	15	9	4	735	925
Administration	9,901	204	124	61	10,290	15,881
Total	60,672	1,253	762	375	63,062	49,919

6. Analysis of total resources expended

	Activities undertaken directly	Support costs	Depreciation	Total 2022	Total 2021
	£	£	£	£	£
Training	459,904	60,672	2,301	522,877	357,299
Counselling services	15,082	1,253	61	16,396	15,843
Community and membership	23,376	762	38	24,176	1,412
Governance	5,964	375	-	6,339	9,777
	504,326	63,062	2,400	569,788	384,331

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

7. Total resources expended

This is stated after charging:

	2022	2021
	£	£
Depreciation	2,400	1,170
Accountants fee	<u>2,040</u>	<u>2,040</u>

8. Employee information

	2022	2021
	£	£
Staff salaries	118,168	63,093
Social security costs	4,472	-
Pension	3,546	1,915
Freelance staff	<u>7,290</u>	<u>9,696</u>
	<u>133,476</u>	<u>74,704</u>

Average number of employees during the year: **2022** 2021

Charitable activities 6 4

9. Taxation

Due to the organisation's charitable status, no corporation tax arose on the incoming resources less resources expended for the year ended 31st December 2022; (2021: nil).

10. Trustees

During the period S Adams was reimbursed £147 for expenses incurred in carrying out the organisation's activities (2021: nil).

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

11.	Tangible fixed assets	Total			
		£			
	Cost				
	1 January 2022	28,743			
	Additions	6,087			
	31 December 2022	<u>34,830</u>			
	Depreciation				
	1 January 2022	25,232			
	Charge for the year	2,400			
	31 December 2022	<u>27,632</u>			
	Net book value				
	31 December 2022	<u>7,198</u>			
	31 December 2021	<u>3,511</u>			
12.	Debtors	2022	2021		
		£	£		
	Trade debtors	122,233	113,674		
	Prepayments	19,552	11,379		
	Other debtors	6,125	6,125		
		<u>147,910</u>	<u>131,178</u>		
13.	Creditors - amounts falling due within one year	2022	2021		
		£	£		
	Trade creditors	8,988	3,634		
	Deferred income	285,462	261,832		
	Fees received in advance	11,841	7,437		
	Other taxes and social security	2,059	1,039		
	Pensions	691	478		
	Accruals & other creditors	12,920	19,620		
		<u>321,961</u>	<u>294,040</u>		
14.	Analysis of net assets	2022	2021		
		£	£		
	Net current assets	93,128	166,034		
	Fixed assets	7,198	3,511		
	General funds	<u>100,326</u>	<u>169,545</u>		
15.	Analysis of funds	2022	2021		
	Unrestricted	Designated			
	£	£	£		
	Opening balance	169,545	-	169,545	134,939
	Net incoming/(outgoing resources)	(69,219)	-	(69,219)	34,606
	Closing balance	<u>100,326</u>	<u>-</u>	<u>100,326</u>	<u>169,545</u>
16.	Capital commitments				
	At 31st December 2022 there were no capital commitments (2021 - nil).				

REVISION LIMITED
Year ended 31st December 2022

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of Revision Limited for the purpose of company law and who also act as Trustees for the charitable activities of Revision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 19 September 2023