

RE-VISION LTD

England & Wales · Charity number 1068739

Details

Other names RE-VISION CENTRE FOR INTEGRATIVE PSYCHOSYNTHESIS

Status Registered

Legal form Charitable company

Company number [02789040](#)

Registered 1998-03-19

Register [View on the Charity Commission register](#)

Contact

Address 97 Brondesbury Road
London
NW6 6RY

Phone 02083578881

Email info@re-vision.org.uk

Website www.re-vision.org.uk

Activities

Objects: TO PROMOTE THE PRESERVATION AND PROTECTION OF MENTAL HEALTH, TO ADVANCE EDUCATION IN MENTAL HEALTH AND RELATED SUBJECTS AND TO RELIEVE PERSONS SUFFERING FROM PSYCHOLOGICAL, EMOTIONAL OR SPIRITUAL ILLNESS IN PARTICULAR BY PROVIDING AND ASSISTING IN THE PROVISION OF WORKSHOPS, CLASSES, SEMINARS, TRAINING, GROUPS AND CONFERENCES FOR COUNSELLORS AND PSYCHOTHERAPISTS AND FOR THE GENERAL PUBLIC, BY PROVIDING AND ASSISTING IN THE PROVISION OF COUNSELLING SUPPORT AND ASSISTANCE TO THOSE ENGAGED IN THE HELPING PROFESSIONS (INCLUDING COUNSELLORS AND PSYCHOTHERAPISTS) AND THE FAMILIES AND CARERS OF THOSE WHO ARE ILL.

Activities: Re.Vision was established in 1988 as a counselling and psychotherapy training centre with a transpersonal and integrative perspective based on the principles of Psychosynthesis and a primary focus on the care of the soul. Mission: To work to change people's quality of life and to catalyse psychological, social and spiritual transformation.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£605,980	£610,291	£25,662	5
2023-12-31	£514,409	£584,762	£29,973	6
2022-12-31	£500,569	£569,788	£100,326	6
2021-12-31	£418,937	£384,331	-	-
2020-12-31	£364,447	£339,397	-	-

Trustees

Name	Role	Appointed
Audrey Georgina Elizabeth Stephenson	Chair	2022-03-02
Brigitte Herren		2025-11-17
Justine Fleur Brooks		2023-03-29

RE-VISION LTD

England & Wales - Charity number 1068739

Accounts

REVISION LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024

Company number: 02789040

REVISION LIMITED
For the year ended 31st December 2024

CONTENTS

Section	Page
Company Information	1
Report of the Trustees	2 - 6
Report of the Accountants	7
Statement of Financial Activities	8
Statement of Financial Position	9 - 10
Notes to the Accounts	11 - 14

REVISION LIMITED
COMPANY INFORMATION
For the year ended 31st December 2024

TRUSTEES

S Adams
J Brooks
A Stephenson

COMPANY SECRETARY

K Whiting

REGISTERED OFFICE

97 Brondesbury Road
London
NW6 6RY

REGISTERED NUMBER

02789040 (England and Wales)

ACCOUNTANTS

James Reeves & Company Limited
Chartered Certified Accountants
11 Church Crescent
London
N3 1BE

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2024

The Trustees present their report and financial statements for the year ended 31st December 2024.

Structure, Governance and Management

Name of the charity	ReVision Limited
Registered number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

Trustees who served for all or part of 2023 and up to the date of signing these accounts

Audrey Stephenson	Co-opted 1 November 2021 Elected 2 nd March 2022
Shelley Adams	Co-opted 21 February 2022 Elected 2 nd March 2022
Justine Brooks	Co-opted 7 th December 2022 Elected 29 th March 2023

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts:
and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, accreditation matters, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, disease or distress. This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists).

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP and UKCP Accredited) and Psychotherapy (UKCP Accredited).

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. ReVision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation. We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling. We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are six categories of members:

- a) Trainers and Elders who will have full voting rights.
- b) Employed staff, for the duration of their employment, who will have full voting rights;
- c) Subscribing Graduate Members who will have full voting rights;
- d) Trustees not otherwise members through (c) above, who will have full voting rights for the duration of their term of office;
- e) Students of ReVision Ltd, who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights; and
- f) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

Alongside the Diploma in Integrative Transpersonal Counselling and Diploma in Integrative Transpersonal Psychotherapy, a new CPD and enrichment programme was launched during 2024, including a four day course on working with Couples, workshops on topics including soul-inspired writing and reflective practice. We also ran a four day residential Transitions course, with a total of 100 people participating in Transitions over the 23-24 academic year, ten more than the previous year.

The 5-yearly Organisational Member Review by the United Kingdom Council for Psychotherapy (UKCP) was extremely positive about our training, and highlighted in particular our inside-out approach, the strength of our community and the quality of our paperwork. The report included statements such as:

“It is evident that ReVision offers a robust training to students with a solid, integrative and transpersonal ethos. An appropriately wide range of theories are taught and a strong feature in the ‘inside-out’ approach to learning and development as a therapist.”

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

“...there is a high level of individual communication and dialogue between them and ... this is highly valued by the students. An exceptional feature is the Community Residential gatherings, which are open to staff, students and graduates and which provide an opportunity ... for everyone to come together for sharing, feedback, development and fun.”

The community is central to ReVision, continually expanding in size and depth as we engage with connection and work to support one another. Over the past year, we've had many soul-searching and raw issues that reflect a community ready to embrace and navigate diverse and uncomfortable perspectives. The Graduate Community introduced The Hearth, a quarterly online meeting for Graduates to meet and talk and a key opportunity to be together in-person is the Winter Residential, which this year looked at 'Facing into the Reality of Our Relationship to the Living Earth' and Beth Collier provided the Key Note presentation.

Over the past year, we have remained committed to our mission of providing accessible and affordable in-house counselling to those in need alongside online counselling, ensuring flexibility and wider access to our services. Our team has consisted of 12 counsellors, and we have re-invigorated client numbers, largely through improved advertising and outreach efforts, as well as the successful implementation of planned strategies to encourage service uptake. With an average of 30 clients per week, we are now delivering approximately 1,300 hours of low-cost counselling annually.

Financial Review

Our financial year is the calendar year January to December. The primary focus of the Directors and Trustees over this year has been working to move towards a balanced budget following a number of years of investment in the organisation. This has been achieved in part due to:

- Successful student recruitment
- Additional training activity including our CPD programme
- Some changes in expenditure, including the completion of the Business Director induction and transition, with Jo van den Broek Joint Business Director's retirement in December 2023, with Kate Whiting taking the sole Business Director role.
- Further increase to student fees for 2024-25 to reflect the significant change in the level of inflation and subsequently some of our costs (our training fees include significantly more supervision and pastoral support through our tutorial programme than most other training providers, which represent a significant financial benefit to our students)

The Business Director and Training Director as Joint Chief Executives are working with the management committees and Trustees to ensure a balanced budget in 2025 and a plan to move to a suitable annual surplus to allow for future investment in the reserves, the team and premises.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserves should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision. That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate.

REVISION LIMITED


REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2024

We have now moved from a period of investment to financial stability, as seen in our move from a significant loss-making position over several prior years to a position of modest loss in the current year as described above. However, the reserves have reduced to £25,662 and the Trustees and Directors recognise the need to increase this level.

The ongoing financial position is monitored regularly, and ReVision's cash flow remains healthy. Expenditure has been reviewed to ensure we are working as efficiently as possible, and we have added a number of new training courses including a 7-month Group Facilitation course to begin in 2025, which will introduce new income streams. There is a strong commitment to maintaining the infrastructure that supports the high quality delivery of training and counselling services, benefiting the therapeutic space across the UK.

Approved on behalf of the Trustees by:


.....
Justine Brooks
Trustee

.....
Audrey Stephenson
Trustee

23/09/2025
.....
Date

.....
Date

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

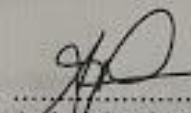
For the year ended 31st December 2024

We have now moved from a period of investment to financial stability, as seen in our move from a significant loss-making position over several prior years to a position of modest loss in the current year as described above. However, the reserves have reduced to £25,662 and the Trustees and Directors recognise the need to increase this level.

The ongoing financial position is monitored regularly, and ReVision's cash flow remains healthy. Expenditure has been reviewed to ensure we are working as efficiently as possible, and we have added a number of new training courses including a 7-month Group Facilitation course to begin in 2025, which will introduce new income streams. There is a strong commitment to maintaining the infrastructure that supports the high quality delivery of training and counselling services, benefiting the therapeutic space across the UK.

Approved on behalf of the Trustees by:

.....
Justine Brooks
Trustee


.....
Audrey Stephenson
Trustee

.....
Date

24, Sept '25
.....
Date

REVISION LIMITED
Year ended 31st December 2024

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of ReVision Limited for the purpose of company law and who also act as Trustees for the charitable activities of ReVision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 17 September 2025

REVISION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

	Note	Total 2024 £	Total 2023 £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Training		559,088	482,698
Counselling service		11,873	10,176
Community and membership		35,019	21,535
Total incoming resources	3	<u>605,980</u>	<u>514,409</u>
 Resources expended			
<i>Charitable activities</i>			
Training		549,601	536,210
Counselling service		20,432	18,674
Community and membership		33,282	24,563
Governance		6,976	5,315
Total resources expended	6	<u>610,291</u>	<u>584,762</u>
 Net incoming/(outgoing) resources		 (4,311)	 (70,353)
 Total funds brought forward		 29,973	 100,326
 Total funds carried forward		 <u><u>25,662</u></u>	 <u><u>29,973</u></u>

REVISION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	11		4,513		5,878
Current assets					
Debtors	12	180,355		159,896	
Cash at bank and in hand		<u>216,071</u>		<u>213,280</u>	
		396,426		373,176	
Creditors					
Amount falling due within one year	13	<u>(375,277)</u>		<u>(349,081)</u>	
Net current assets/(liabilities)			21,149		24,095
Total assets less current liabilities			<u>25,662</u>		<u>29,973</u>
Funds					
Unrestricted			25,662		29,973
Designated			<u>-</u>		<u>-</u>
			<u>25,662</u>		<u>29,973</u>

REVISION LIMITED

BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2024**

In approving these financial statements as Directors (and Trustees) of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Financial Reporting Standard 102, and in accordance with the Statement of Recommended Practice (SORP) 2005 for Accounting and Reporting by Charities.

The financial statements were approved and signed on its behalf by the Trustees as follows:


.....
Justine Brooks
Trustee

.....
Audrey Stephenson
Trustee

23/09/2025 .
.....
Date

.....
Date

Registration number: 2789040

REVISION LIMITED

BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2024**

In approving these financial statements as Directors (and Trustees) of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2024 and

(c) that we acknowledge our responsibilities for:

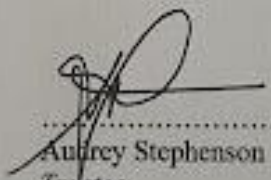
(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Financial Reporting Standard 102, and in accordance with the Statement of Recommended Practice (SORP) 2005 for Accounting and Reporting by Charities.

The financial statements were approved and signed on its behalf by the Trustees as follows:

.....
Justine Brooks
Trustee


.....
Audrey Stephenson
Trustee

.....
Date

24 Sept '25
.....
Date

Registration number: 2789040

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

1. **Limited Liability**

Revision Ltd is a company limited by guarantee. The Memorandum of the Association restricts the liability of members on winding up to £10. In the case of winding up none of the accumulated fund is distributed to members but shall be given or transferred to some other charitable institution having similar objectives.

2. **Accounting Policies**

The financial statements have been prepared under the historical costs convention and in accordance with applicable accounting standards and comply with Charities SORP.

(a) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture, Fixtures & Fittings	25% on a reducing balance basis
Computer & Equipments	25% on a reducing balance basis

(b) Incoming resources

Income is accounted for on an accruals basis. Its recognised in the statement of financial activities when entitlement has passed to the charity and the amount is measurable. Any incoming resources received that relate to future periods are deferred on the balance sheet.

(c) Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is allocated to activity categories based on the amount attributed to the activity in the year.

(d) Allocation of costs

Charitable activity costs comprises those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs.

(e) Funds

Restricted funds are funds received for specific conditions set by donors as to how they may be used. The charity did not received any restricted funds during the year.

General funds are those funds made available for the charity's general objects. All funds received during the year were general funds.

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

3. Incoming resources from charitable activities

	Training	Counselling service	Community & membership	Total 2024	Total 2023
	£	£	£	£	£
Training, workshop & publication	559,088	-	-	559,088	482,698
Counselling services	-	11,873	-	11,873	10,176
Community, membership & events	-	-	25,382	25,382	19,902
Donations and other	-	-	9,637	9,637	1,633
	559,088	11,873	35,019	605,980	514,409

4. Total resources expended	Training	Counselling services	Community & membership	Governance	Support costs	Total 2024	Total 2023
	£	£	£	£	£	£	£
Staff costs	87,871	1,894	5,586	1,306	41,424	138,081	140,462
Revision training	337,270	15,158	19,792	-	-	372,220	353,731
Premises costs	41,624	1,410	2,646	1,308	18,421	65,409	54,618
Marketing, PR, subs & events	3,736	79	234	-	-	4,049	5,426
Insurance	2,236	76	142	564	496	3,514	5,311
Depreciation	1,388	29	87	-	-	1,504	1,959
Administration	15,378	491	975	2,904	5,766	25,514	23,255
Total	489,503	19,137	29,462	6,082	66,107	610,291	584,762

Allocation of support costs (note 5)

	60,098	1,295	3,820	894	(66,107)	-
Total	549,601	20,432	33,282	6,976	-	610,291

5. Support costs	Training	Counselling service	Community & membership	Governance	Total 2024	Total 2023
	£	£	£	£	£	£
Staff salaries	37,659	812	2,394	560	41,425	42,139
Premises	16,746	361	1,065	249	18,421	15,138
Insurance	451	9	28	7	495	1,118
Administration	5,242	113	333	78	5,766	3,954
Total	60,098	1,295	3,820	894	66,107	63,062

6. Analysis of total resources expended

	Activities undertaken directly	Support costs	Depreciation	Total 2024	Total 2023
	£	£	£	£	£
Training	488,115	60,098	1,388	549,601	536,210
Counselling services	19,108	1,295	29	20,432	18,674
Community and membership	29,375	3,820	87	33,282	24,563
Governance	6,082	894	-	6,976	5,315
	542,680	66,107	1,504	610,291	584,762

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

7. **Total resources expended**

This is stated after charging:	2024	2023
	£	£
Depreciation	1,504	1,959
Accountants fee	2,040	2,040
	<u>2,040</u>	<u>2,040</u>

8. **Employee costs**

	2024	2023
	£	£
Staff salaries	122,793	121,400
Social security costs	4,937	4,322
Pension costs	2,896	3,372
Freelance staff	7,455	11,368
	<u>138,081</u>	<u>140,462</u>

Average number of employees during the year:	2024	2023
--	-------------	------

Charitable activities	<u>5</u>	<u>6</u>
-----------------------	----------	----------

9. **Taxation**

Due to the organisation's charitable status, no corporation tax arose on the incoming resources less resources expended for the year ended 31st December 2024; (2023: nil).

10. **Trustees**

During the period Shelley Adams was reimbursed £44 for expenses incurred in carrying out the organisation's activities (2023: £320).

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

11. Tangible fixed assets		Total		
		£		
Cost				
1 January 2024		35,469		
Additions		139		
31 December 2024		<u>35,608</u>		
Depreciation				
1 January 2024		29,591		
Charge for the year		1,504		
31 December 2024		<u>31,095</u>		
Net book value				
31 December 2024		<u>4,513</u>		
31 December 2023		<u>5,878</u>		
12. Debtors		2024	2023	
		£	£	
Trade debtors		153,073	132,367	
Prepayments		21,157	21,404	
Other debtors		6,125	6,125	
		<u>180,355</u>	<u>159,896</u>	
13. Creditors - amounts falling due within one year		2024	2023	
		£	£	
Trade creditors		3,536	13,708	
Deferred income		339,932	310,612	
Fees received in advance		16,900	19,435	
Other taxes and social security		2,566	2,640	
Pensions		523	646	
Accruals & other creditors		11,820	2,040	
		<u>375,277</u>	<u>349,081</u>	
14. Analysis of net assets		2024	2023	
		£	£	
Net current assets		21,149	24,095	
Fixed assets		4,513	5,878	
General funds		<u>25,662</u>	<u>29,973</u>	
15. Analysis of funds	Unrestricted	Designated	2024	2023
	£	£	£	£
Opening balance	29,973	-	29,973	169,545
Net incoming/(outgoing resources)	(4,311)	-	(4,311)	(70,353)
Closing balance	<u>25,662</u>	<u>-</u>	<u>25,662</u>	<u>100,326</u>
16. Capital commitments				
At 31st December 2024 there were no capital commitments (2023 - nil).				

RE-VISION LTD

England & Wales - Charity number 1068739

Accounts

REVISION LIMITED
(A company limited by guarantee)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

Company number: 02789040

REVISION LIMITED
For the year ended 31st December 2023

CONTENTS

Section	Page
Company Information	1
Report of the Trustees	2 - 6
Report of the Accountants	7
Statement of Financial Activities	8
Statement of Financial Position	9 - 10
Notes to the Accounts	11 - 14

REVISION LIMITED
COMPANY INFORMATION
For the year ended 31st December 2023

TRUSTEES

S Adams
J Brooks
A Stephenson

COMPANY SECRETARY

K Whiting

REGISTERED OFFICE

97 Brondesbury Road
London
NW6 6RY

REGISTERED NUMBER

02789040 (England and Wales)

ACCOUNTANTS

James Reeves & Company Limited
Chartered Certified Accountants
11 Church Crescent
London
N3 1BE

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2023

The Trustees present their report and financial statements for the year ended 31st December 2022.

Structure, Governance and Management

Name of the charity	ReVision Limited
Registered number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

Trustees who served for all or part of 2023 and up to the date of signing these accounts

Audrey Stephenson	Co-opted 1 November 2021 Elected 2 nd March 2022
Shelley Adams	Co-opted 21 February 2022 Elected 2 nd March 2022
Justine Brooks	Co-opted 7 th December 2022 Elected 29 th March 2023

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and the apply them consistently;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2023

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, accreditation matters, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, dis-ease or distress. This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists)

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP and UKCP Accredited) and Psychotherapy (UKCP Accredited).

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. ReVision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2023

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation.

We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling.

We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are six categories of members:

- a) Trainers and Elders who will have full voting rights;
- b) Employed staff, for the duration of their employment, who will have full voting rights;
- c) Subscribing Graduate Members who will have full voting rights;
- d) Trustees not otherwise members through (c) above, who will have full voting rights for the duration of their term of office;
- e) Students of ReVision Ltd, who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights; and
- f) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

After a period of recruitment we were delighted to welcome Cathy Lasher to the ReVision community as Training Director in September 2023. During the autumn 2023 Cathy had many meetings with ReVision team members and students and began to formulate strategic priorities for the year. As part of this she has been continuing the ongoing work of updating and diversifying ReVision's reading lists and curriculum, to which so many members of the training team have already usefully contributed, to ensure that ReVision is actively anti-oppressive, both as an organisation and also in respect of the training of our students.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2023

In the absence of a Training Director for the majority of 2023 we consciously kept training and curriculum changes to a minimum. In the autumn we again ran one of our post-graduate programmes, ReVision Supervision Training with great interest and 20 participants beginning in November and there are a number of students from previous cohorts who are progressing through the second Diploma year.

The ReVision Community is a core part of ReVision, which is growing in number and depth as we learn to listen and bear with each other. There have been some healthy debates over the last year, not always comfortable, but a sign of a community who are beginning to hold and work with differing perspectives. The Community Forum met four times, offering the opportunity for students, staff, trustees, admin, graduate, LCCS reps time to meet and talk. Workshops over the last year have included Death Cafes and the monthly Black Lives Matter group. A Community Peace Vigil was offered to bring people together and hold vigil for the world's troubled places.

In 2022-23 we have continued to uphold our mission of providing in-house accessible and affordable counselling to individuals in need. This has been in tandem with the continued provision of online counselling. Throughout this year we had 12 counsellors working, with a minimum of two to three clients each.

Financial Review

The investment in the organisation which began in 2022 continued in 2023, with the increased training team fees and staff salaries and greater organisational support to meet the needs of the larger training cohorts. In the absence of a Training Director in 2022-23, we consciously kept training and curriculum changes to a minimum during this academic year, including delaying running our post-graduate courses which can bring in significant income, with our Supervision Course only beginning in autumn 2023. In addition we did not have the resources to bring back and increase Income from our internal consulting room hire. The result is that for 2023 we are reporting a deficit of £70,353.

Since the induction of the new Training Director a primary focus of the Directors and Trustees has been building up the additional streams of income, focusing on CPD activity in order to begin to improve the reserves position. Despite this work beginning in 2023 the results are being seen in 2024 and so have not impacted this financial period.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserve should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision. That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate.

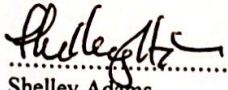
The reserves have now been reduced to £29,973 and the Trustees and Directors are monitoring the financial position regularly to work towards increasing this. There is a strong commitment to maintaining the infrastructure that supports the high quality delivery of training and counselling services, benefiting the therapeutic space across the UK. Expenditure has been reviewed to ensure we are working as efficiently as possible, including freezing fee and salary rates and reviewing recruitment needs. There are also a number of new training offers in place to begin in 2024-25 which will introduce new income streams.


REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2023

Approved on behalf of the Trustees by:


.....
Shelley Adams
Trustee


.....
Justine Brooks
Trustee

20/9/24
.....
Date

26.9.24.
.....
Date

REVISION LIMITED
Year ended 31st December 2023

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of ReVision Limited for the purpose of company law and who also act as Trustees for the charitable activities of ReVision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 18 September 2024

REVISION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2023

	Note	Total 2023 £	Total 2022 £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Training		482,698	479,971
Counselling service		10,176	12,808
Community and membership		21,535	7,790
Total incoming resources	3	<u>514,409</u>	<u>500,569</u>
Resources expended			
<i>Charitable activities</i>			
Training		536,210	522,877
Counselling service		18,674	16,396
Community and membership		24,563	24,176
Governance		5,315	6,339
Total resources expended	6	<u>584,762</u>	<u>569,788</u>
Net incoming/(outgoing) resources		(70,353)	(69,219)
Total funds brought forward		100,326	169,545
Total funds carried forward		<u><u>29,973</u></u>	<u><u>100,326</u></u>

REVISION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	11		5,878		7,198
Current assets					
Debtors	12	159,896		147,910	
Cash at bank and in hand		<u>213,280</u>		<u>267,179</u>	
		373,176		415,089	
Creditors					
Amount falling due within one year	13	<u>(349,081)</u>		<u>(321,961)</u>	
Net current assets/(liabilities)			24,095		93,128
Total assets less current liabilities			<u>29,973</u>		<u>100,326</u>
Funds					
Unrestricted			29,973		100,326
Designated			<u>-</u>		<u>-</u>
			<u>29,973</u>		<u>100,326</u>

REVISION LIMITED

BALANCE SHEET (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2023**

In approving these financial statements as Directors (and Trustees) of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2023 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Financial Reporting Standard 102, and in accordance with the Statement of Recommended Practice (SORP) 2005 for Accounting and Reporting by Charities.

The financial statements were approved and signed on its behalf by the Trustees as follows:


.....
Shelley ~~HE~~ ADAMS
Trustee


.....
Justine Brooks
Trustee

23/9/2024
.....
Date

23/09/2024
.....
Date

Registration number: 2789040

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

1. **Limited Liability**

Revision Ltd is a company limited by guarantee. The Memorandum of the Association restricts the liability of members on winding up to £10. In the case of winding up none of the accumulated fund is distributed to members but shall be given or transferred to some other charitable institution having similar objectives.

2. **Accounting Policies**

The financial statements have been prepared under the historical costs convention and in accordance with applicable accounting standards and comply with Charities SORP.

(a) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture, Fixtures & Fittings	25% on a reducing balance basis
Computer & Equipments	25% on a reducing balance basis

(b) Incoming resources

Income is accounted for on an accruals basis. Its recognised in the statement of financial activities when entitlement has passed to the charity and the amount is measurable. Any incoming resources received that relate to future periods are deferred on the balance sheet.

(c) Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is allocated to activity categories based on the amount attributed to the activity in the year.

(d) Allocation of costs

Charitable activity costs comprises those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs.

(e) Funds

Restricted funds are funds received for specific conditions set by donors as to how they may be used. The charity did not received any restricted funds during the year.

General funds are those funds made available for the charity's general objects. All funds received during the year were general funds.

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

3. Incoming resources from charitable activities

	Training	Counselling service	Community & membership	Total 2023	Total 2022
	£	£	£	£	£
Training, workshop & publication	409,147	-	-	409,147	479,971
Counselling services	-	10,176	-	10,176	12,808
Community, membership & events	72,540	-	19,902	92,442	6,540
Donations and other	1,011	-	1,633	2,644	1,250
	482,698	10,176	21,535	514,409	500,569

4. Total resources expended	Training	Counselling services	Community & membership	Governance	Support costs	Total 2023	Total 2022
	£	£	£	£	£	£	£
Staff costs	91,624	1,945	4,116	638	42,139	140,462	133,476
Revision training	325,007	13,645	15,079	-	-	353,731	288,542
Premises costs	35,628	1,159	1,601	1,092	15,138	54,618	82,832
Marketing, PR, subs & events	5,092	107	227	-	-	5,426	5,148
Insurance	3,464	113	156	460	1,118	5,311	4,423
Depreciation	1,838	39	82	-	-	1,959	2,400
Administration	15,457	433	692	2,719	3,954	23,255	52,967
Total	478,110	17,441	21,953	4,909	62,349	584,762	569,788

Allocation of support costs (note 5)	58,100	1,233	2,610	406	(62,349)	-	
Total	536,210	18,674	24,563	5,315	-	584,762	

5. Support costs	Training	Counselling service	Community & membership	Governance	Total 2023	Total 2022
	£	£	£	£	£	£
Staff salaries	39,267	834	1,764	274	42,139	33,197
Premises	14,107	299	634	98	15,138	18,840
Insurance	1,042	22	47	7	1,118	735
Administration	3,684	78	165	27	3,954	10,290
Total	58,100	1,233	2,610	406	62,349	63,062

6. Analysis of total resources expended

	Activities undertaken directly	Support costs	Depreciation	Total 2023	Total 2022
	£	£	£	£	£
Training	476,272	58,100	1,838	536,210	522,877
Counselling services	17,402	1,233	39	18,674	16,396
Community and membership	21,871	2,610	82	24,563	24,176
Governance	4,909	406	-	5,315	6,339
	520,454	62,349	1,959	584,762	569,788

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

7. Total resources expended

This is stated after charging:	2023	2022
	£	£
Depreciation	1,959	2,400
Accountants fee	2,040	2,040
	<u>2,040</u>	<u>2,040</u>

8. Employee information

	2023	2022
	£	£
Staff salaries	121,400	118,168
Social security costs	4,322	4,472
Pension	3,372	3,546
Freelance staff	11,368	7,290
	<u>140,462</u>	<u>133,476</u>

Average number of employees during the year:	2023	2022
--	-------------	------

Charitable activities	<u>6</u>	<u>6</u>
-----------------------	----------	----------

9. Taxation

Due to the organisation's charitable status, no corporation tax arose on the incoming resources less resources expended for the year ended 31st December 2023; (2022: nil).

10. Trustees

During the period S Adams was reimbursed £320 for expenses incurred in carrying out the organisation's activities (2022: S Adams - £147).

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

11. Tangible fixed assets		Total		
		£		
Cost				
1 January 2023		34,830		
Additions		639		
31 December 2023		<u>35,469</u>		
Depreciation				
1 January 2023		27,632		
Charge for the year		1,959		
31 December 2023		<u>29,591</u>		
Net book value				
31 December 2023		<u>5,878</u>		
31 December 2022		<u>7,198</u>		
12. Debtors		2023	2022	
		£	£	
Trade debtors		132,367	122,233	
Prepayments		21,404	19,552	
Other debtors		6,125	6,125	
		<u>159,896</u>	<u>147,910</u>	
13. Creditors - amounts falling due within one year		2023	2022	
		£	£	
Trade creditors		13,708	8,988	
Deferred income		310,612	285,462	
Fees received in advance		19,435	11,841	
Other taxes and social security		2,640	2,059	
Pensions		646	691	
Accruals & other creditors		2,040	12,920	
		<u>349,081</u>	<u>321,961</u>	
14. Analysis of net assets		2023	2022	
		£	£	
Net current assets		24,095	93,128	
Fixed assets		5,878	7,198	
General funds		<u>29,973</u>	<u>100,326</u>	
15. Analysis of funds	Unrestricted	Designated	2023	2022
	£	£	£	£
Opening balance	100,326	-	100,326	169,545
Net incoming/(outgoing resources)	<u>(70,353)</u>	<u>-</u>	<u>(70,353)</u>	<u>(69,219)</u>
Closing balance	<u>29,973</u>	<u>-</u>	<u>29,973</u>	<u>100,326</u>
16. Capital commitments				
At 31st December 2023 there were no capital commitments (2022 - nil).				

RE-VISION LTD

England & Wales - Charity number 1068739

Accounts

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2022

The Trustees present their report and financial statements for the year ended 31st December 2022.

Structure, Governance and Management

Name of the charity	ReVision Limited
Registered number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

Trustees who served for all or part of 2022 and up to the date of signing these accounts

Dave Williams	Co-opted 4 th March 2015 Elected 22 nd January 2016 Re-elected 25 th January 2019 Retired 30 th September 2022
Fiona Start	Co-opted 8 th March 2016 Elected 20 th January 2017 Re-elected 24 th January 2020 Retired 29 th March 2023
Susan Hird	Co-opted 1 st July 2019 Elected 24 th January 2020 Retired 29 th March 2023
Audrey Stephenson	Co-opted 1 November 2021 Elected 2 nd March 2022
Shelley Adams	Co-opted 21 February 2022 Elected 2 nd March 2022
Justine Brooks	Co-opted 7 th December 2022 Elected 29 th March 2023

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

- select suitable accounting policies and the apply them consistently;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, accreditation matters, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

It should be noted that the mitigations for risks analysed in earlier years regarding being unable to use the building – even though at that point the most likely concern had been fire or other building problems - were crucial elements of our being able to continue our training remotely throughout Covid lockdowns.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, dis-ease or distress. This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists)

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP and UKCP Accredited) and Psychotherapy (UKCP Accredited).

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. ReVision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation.

We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling.

We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are four categories of members:

- (i) Trainers, and
- (ii) Subscribing Graduate Members who will have full voting rights
- (iii) Students of ReVision, and
- (iii) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

Interest in our training has continued to grow over the last few years despite Covid uncertainty and in autumn 2022 we welcomed 33 students on to stage 1 between the two

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

intakes. There were 15 students in Stage 2; 18 in Stage 3; and 15 in Stage 4. With 81 students in the core training that was once again a record for ReVision.

This high level of growth over the last few years has coincided with the organisation having to negotiate lockdown and all the attendant challenges that this threw up. The changes managed by staff (and students) in the face of these difficulties cannot be underestimated. As things have returned to normal, the organisation has had to cope both with returning to in-person learning and with accommodating and organising larger numbers than pre-Covid. Our training staff team has grown with the increase in students, but growth in management and support has taken a little longer. With a new Training Director starting in autumn 2023, there will be more developments to come over the next couple of years. The number of students on the roll joining in autumn 2023 looks similar to 2022; and for 2024 we already have substantial interest in our biennial Advanced Psychotherapy training.

Throughout 2022 and into 2023, we have been investing in IT and the building to better support our students. We have updated our bursary offer to help develop a more diverse student body. The training staff have been developing and consolidating the unique models and framework that have made ReVision's training so resonant for students.

Financial Review

The figures show a deficit for the year of £69,219. This should be looked at in the context of the significant surpluses achieved in the two previous years: £34,606 in 2021 and £25,050 in 2020. High student numbers accounted for part of these surpluses, alongside the postponement of some significant building expenditure and delay in appointing to new posts both of which gave large in- year savings.

2022 was an exceptional year and the substantial use of the reserves had been budgeted for. Such spending included postponed work on the building including exterior painting and a contribution to repairs to the roof, as well as delayed improvements to the training rooms and improved IT. During the first half of 2022 there was also continued use of external rooms for much of our training as we were in process of improving our training rooms. There were no resources to run our post-graduate courses such as Supervision which can bring in significant income, nor to bring back and increase Income from our internal consulting room hire. Also, in 2022 there was an increase in administrative staff provision to keep up with the increased student numbers, and the payment structure for freelance staff was overhauled and updated for the first time since 2019.

The financial position in 2023 will be much nearer a break-even position and reserves will not fall below the agreed minimum level. From 2024 onwards, ReVision expects to return to a modest surplus year on year.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserve should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision. That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate. Reserves are kept in low-risk and accessible investments which are regularly reviewed.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2022

Approved on behalf of the Trustees by:

.....
Shelley Adams
Trustee

.....
Audrey Stephenson
Trustee

.....
Date

.....
Date

REVISION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2022

	Note	Total 2022 £	Total 2021 £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Training		479,971	399,745
Counselling service		12,808	14,837
Community and membership		7,790	4,355
Total incoming resources	3	<u>500,569</u>	<u>418,937</u>
Resources expended			
<i>Charitable activities</i>			
Training		522,877	357,299
Counselling service		16,396	15,843
Community and membership		24,176	1,412
Governance		6,339	9,777
Total resources expended	6	<u>569,788</u>	<u>384,331</u>
Net incoming/(outgoing) resources		(69,219)	34,606
Total funds brought forward		169,545	134,939
Total funds carried forward		<u><u>100,326</u></u>	<u><u>169,545</u></u>

REVISION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	11		7,198		3,511
Current assets					
Debtors	12	147,910		131,178	
Cash at bank and in hand		<u>267,179</u>		<u>328,896</u>	
		415,089		460,074	
Creditors					
Amount falling due within one year	13	<u>(321,961)</u>		<u>(294,040)</u>	
Net current assets/(liabilities)			93,128		166,034
Total assets less current liabilities			<u><u>100,326</u></u>		<u><u>169,545</u></u>
Funds					
Unrestricted			100,326		169,545
Designated			<u>-</u>		<u>-</u>
			<u><u>100,326</u></u>		<u><u>169,545</u></u>

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

1. **Limited Liability**

Revision Ltd is a company limited by guarantee. The Memorandum of the Association restricts the liability of members on winding up to £10. In the case of winding up none of the accumulated fund is distributed to members but shall be given or transferred to some other charitable institution having similar objectives.

2. **Accounting Policies**

The financial statements have been prepared under the historical costs convention and in accordance with applicable accounting standards and comply with Charities SORP.

(a) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture, Fixtures & Fittings	25% on a reducing balance basis
Computer & Equipments	25% on a reducing balance basis

(b) **Incoming resources**

Income is accounted for on an accruals basis. Its recognised in the statement of financial activities when entitlement has passed to the charity and the amount is measurable. Any incoming resources received that relate to future periods are deferred on the balance sheet.

(c) **Resources expended**

Resources expended are accounted for on an accruals basis. Expenditure is allocated to activity categories based on the amount attributed to the activity in the year.

(d) **Allocation of costs**

Charitable activity costs comprises those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs.

(e) **Funds**

Restricted funds are funds received for specific conditions set by donors as to how they may be used. The charity did not received any restricted funds during the year.

General funds are those funds made available for the charity's general objects. All funds received during the year were general funds.

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

3. Incoming resources from charitable activities

	Training	Counselling service	Community & membership	Total 2022	Total 2021
	£	£	£	£	£
Training, workshop & publication	479,971	-	-	479,971	399,745
Counselling services	-	12,808	-	12,808	14,837
Community, membership & events	-	-	6,540	6,540	3,625
Donations and other	-	-	1,250	1,250	730
	479,971	12,808	7,790	500,569	418,937

4. Total resources expended	Training	Counselling services	Community & membership	Governance	Support costs	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	96,477	1,993	1,212	597	33,197	133,476	74,704
Revision training	257,657	10,086	20,799	-	-	288,542	197,066
Premises costs	59,871	1,711	752	1,657	18,841	82,832	38,416
Marketing, PR, subs & events	4,936	132	80	-	-	5,148	2,600
Insurance	3,197	91	40	360	735	4,423	4,269
Depreciation	2,301	61	38	-	-	2,400	1,169
Administration	37,766	1,069	493	3,350	10,289	52,967	66,107
Total	462,205	15,143	23,414	5,964	63,062	569,788	384,331
Allocation of support costs	60,672	1,253	762	375	(63,062)	-	
Total	522,877	16,396	24,176	6,339	-	569,788	

5. Support costs	Training	Counselling service	Community & membership	Governance	Total 2022	Total 2021
	£	£	£	£	£	£
Staff salaries	31,938	660	401	198	33,197	22,411
Premises	18,126	374	228	112	18,840	10,702
Insurance	707	15	9	4	735	925
Administration	9,901	204	124	61	10,290	15,881
Total	60,672	1,253	762	375	63,062	49,919

6. Analysis of total resources expended

	Activities undertaken directly	Support costs	Depreciation	Total 2022	Total 2021
	£	£	£	£	£
Training	459,904	60,672	2,301	522,877	357,299
Counselling services	15,082	1,253	61	16,396	15,843
Community and membership	23,376	762	38	24,176	1,412
Governance	5,964	375	-	6,339	9,777
	504,326	63,062	2,400	569,788	384,331

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

7. **Total resources expended**

This is stated after charging:	2022	2021
	£	£
Depreciation	2,400	1,170
Accountants fee	2,040	2,040
	<u>2,040</u>	<u>2,040</u>

8. **Employee information**

	2022	2021
	£	£
Staff salaries	118,168	63,093
Social security costs	4,472	-
Pension	3,546	1,915
Freelance staff	7,290	9,696
	<u>133,476</u>	<u>74,704</u>

Average number of employees during the year:	2022	2021
--	-------------	------

Charitable activities	<u>6</u>	<u>4</u>
-----------------------	----------	----------

9. **Taxation**

Due to the organisation's charitable status, no corporation tax arose on the incoming resources less resources expended for the year ended 31st December 2022; (2021: nil).

10 **Trustees**

During the period S Adams was reimbursed £147 for expenses incurred in carrying out the organisation's activities (2021: nil).

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

11. Tangible fixed assets		Total		
		£		
Cost				
1 January 2022		28,743		
Additions		6,087		
31 December 2022		<u>34,830</u>		
Depreciation				
1 January 2022		25,232		
Charge for the year		2,400		
31 December 2022		<u>27,632</u>		
Net book value				
31 December 2022		<u>7,198</u>		
31 December 2021		<u>3,511</u>		
12. Debtors		2022	2021	
		£	£	
Trade debtors		122,233	113,674	
Prepayments		19,552	11,379	
Other debtors		6,125	6,125	
		<u>147,910</u>	<u>131,178</u>	
13. Creditors - amounts falling due within one year		2022	2021	
		£	£	
Trade creditors		8,988	3,634	
Deferred income		285,462	261,832	
Fees received in advance		11,841	7,437	
Other taxes and social security		2,059	1,039	
Pensions		691	478	
Accruals & other creditors		12,920	19,620	
		<u>321,961</u>	<u>294,040</u>	
14. Analysis of net assets		2022	2021	
		£	£	
Net current assets		93,128	166,034	
Fixed assets		7,198	3,511	
General funds		<u>100,326</u>	<u>169,545</u>	
15. Analysis of funds	Unrestricted	Designated	2022	2021
	£	£	£	£
Opening balance	169,545	-	169,545	134,939
Net incoming/(outgoing resources)	<u>(69,219)</u>	<u>-</u>	<u>(69,219)</u>	<u>34,606</u>
Closing balance	<u>100,326</u>	<u>-</u>	<u>100,326</u>	<u>169,545</u>
16. Capital commitments				
At 31st December 2022 there were no capital commitments (2021 - nil).				

REVISION LIMITED
Year ended 31st December 2022

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of Revision Limited for the purpose of company law and who also act as Trustees for the charitable activities of Revision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 19 September 2023

RE-VISION LTD

England & Wales - Charity number 1068739

Accounts

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2021

The Trustees present their report and financial statements for the year ended 31st December 2021.

Structure, Governance and Management

Name of the charity	ReVision Limited
Registered number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

The trustees who served for all or part of 2021 and up to the date of signing these accounts

Dave Williams	Co-opted 4 th March 2015 Elected 22 nd January 2016 Re-elected 25 th January 2019
Fiona Holt	Co-opted 8 th March 2016 Elected 20 th January 2017 Re-elected 24 th January 2020
Juliet Lazarus	Co-opted 8 th March 2016 Elected 20 th January 2017 Re-elected 24 th January 2020 Retired 1 February 2022
Elena Lokteva	Co-opted 19th June 2018 Elected 25 th January 2019 Retired 3 December 2021
Susan Hird	Co-opted 1 st July 2019 Elected 24 th January 2020
Audrey Stephenson	Co-opted 1 November 2021 Elected 2 nd March 2022
Shelly Adams	Co-opted 21 February 2022 Elected 2 nd March 2022

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2021

- select suitable accounting policies and the apply them consistently;
- make judgment and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, accreditation matters, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

It should be noted that the mitigations for risks analysed in earlier years regarding being unable to use the building – even though at that point the most likely concern had been fire or other building problems - were crucial elements of our being able to continue our training remotely throughout 2020 and 2021.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, disease or distress. This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists).

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP and UKCP Accredited) and Psychotherapy (UKCP Accredited).

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2021

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. Re-Vision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation.

We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling.

We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are four categories of members:

- (i) Trainers, and
- (ii) Subscribing Graduate Members who will have full voting rights
- (iii) Students of Re-Vision, and
- (iii) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

The organisation successfully negotiated the challenges of Covid and moving training online for well over a year. For the most part, training has returned to in-person training in the building in 2022.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2021

By the last term of 2021, it was felt that it was possible to return to in-person training although the size of our rooms and limited ventilation in the building was not appropriate for larger groups. Therefore from mid 2021 some training events started to take place in-person in outside venues with more space and superior ventilation. This was reflected in the expenditure for 2021 and into 2022.

Interest in training remained high despite Covid uncertainty and in autumn 2021 we welcomed 32 students on to stage 1 between the two cohorts. There were 18 students in Stage 2; 15 in Stage 3; and 13 in Stage 5. With 78 students in the core training that was once again a record for ReVision. We ran part one of the Supervision training with 19 participants.

As the team became adept at dealing with the pressures of Covid, the two Directors were able at last to start the process of succession planning which had been on hold and a joint business Director was appointed in October 2021 to start the process of increasing capacity and to allow a managed reduction of hours for the current Business Director.

Financial Review

The figures show a surplus for the year of £34,606. The high student numbers accounted for part of this, alongside the postponement of some significant building expenditure and delay in appointing to new posts both of which gave significant in year savings. However, there will be substantial use of the reserves in 2022 on postponed building expenditure, increasing administrative staff provision and delayed improvements to the building and IT.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserve should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision. That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate. Reserves are kept in low-risk and accessible investments which are regularly reviewed.

Future Plans

The intake of students for 2022 looks like it will be similar to 2021 with our biennial Psychotherapy intake at least 12, and possibly up to 16.

In 2022 some outstanding building expenditure is being made and steps taken to update and improve IT to support the larger cohorts and meet the needs of students. Some of the reserves built up over the last two years are earmarked for one-off expenditure in these areas.

There are now more administrative staff in place to manage the increased number of students and necessary future developments. In February 2022 we appointed a programme Manager to make the Training Director role more manageable. The Training Director will be relinquishing her role (as Training Director, but retaining other training roles) in autumn 2022 and we hope to have a new Training Director in post by the new year. Arrangements are in place to cover the Training Director work in the interim.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2021

Approved on behalf of the Trustees by:

.....
Fiona Holt
Trustee

.....
Audrey Stephenson
Trustee

.....
Date

.....
Date

REVISION LIMITED
Year ended 31st December 2021

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of Revision Limited for the purpose of company law and who also act as Trustees for the charitable activities of Revision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 20 September 2022

RE-VISION LTD

England & Wales - Charity number 1068739

Accounts

REVISION LIMITED

REPORT OF THE TRUSTEES

For the year ended 31st December 2020

The Trustees present their report and financial statements for the year ended 31st December 2020.

Name of the Charity	ReVision Limited
Company number	2789040 (England and Wales)
Registered office	97 Brondesbury Road London NW6 6RY

Trustees

Trustees who served for all or part of 2020 are as follows:

Dave Williams	Co-opted 4 th March 2015 Elected 22 nd January 2016 Re-elected 25 th January 2019
Fiona Start	Co-opted 8 th March 2016 Elected 20 th January 2017 Re-elected 24 th January 2020
Juliet Lazarus	Co-opted 8 th March 2016 Elected 20 th January 2017 Re-elected 24 th January 2020
Eugenia Marna	Elected 19th January 2018 Retired 16th March 2020
Elena Lokteva	Co-opted 19th June 2018 Elected 25 th January 2019
Susan Hird	Co-opted 1 st July 2019 Elected 24 th January 2020

Trustees are proposed by the Management Committee at the Annual General Meeting (AGM) and elected by the membership. Trustees are either ReVision graduates with an intimate knowledge of the running of the organisation or are drawn from the wider community for specialist knowledge they possess in fields such as finance, marketing, legal issues etc.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and the apply them consistently;
- make judgment and estimates that are reasonable and prudent;

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2020

- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the accounts:
and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention of fraud and other irregularities.

Risk Management

A risk register is regularly reviewed by the Trustees. The register outlines a number of potential risks to the organisation in relation to their strategic impact and analyses them by their potential impact and likelihood of occurrence, lays out preparation and mitigation plans and highlights current actions which need to be taken.

Matters considered include keeping up student numbers, staff retention, recruitment and succession planning and future costs of premises etc as well as financial and legal compliance issues. These have all been the subject of detailed discussion at Trustee meetings as well as being recorded on the risk register.

Objectives and Activities (principal activity)

The objectives of the charity as specified in the Articles and Memorandum are to promote the preservation and protection of mental health, to advance education in mental health and related subjects and to relieve persons suffering from psychological, emotional or spiritual illness, dis-ease or distress.

This will be achieved in particular by providing and assisting in the provision of workshops, classes, seminars, training, groups and conferences for counsellors and psychotherapists and for the general public; by providing, and assisting in the provision of, counselling and psychotherapy for those suffering illness or distress, their families and those who may care for them, and by providing support and assistance to those engaged in the helping professions (including counsellors and psychotherapists)

ReVision is an Educational Charity and the principal activity is delivering a high-quality training in Integrative Transpersonal Counselling (BACP Accredited) and Psychotherapy (UKCP Accredited).

We also offer post-graduate courses in Clinical Supervision, Couple Counselling, Group Facilitation and a variety of short courses and workshops providing Continuous Professional Development opportunities for our own graduates and other suitably qualified practitioners.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2020

Public Benefit

ReVision has continued to provide for public benefit through its educational and personal and professional development programme, including the bursary scheme for individuals who would not otherwise be able to access this opportunity. ReVision also provides a low-cost counselling service which is open to all members of the local and wider community to improve mental health and well-being. This service has become more and more necessary with the difficulties experienced in funding by other organisations in the mental health field leaving gaps in provision and the service has been expanding slowly over the last few years.

Status

The Charity is constituted as a non-profit educational company no. 02789040 and a charity no. 1068739 and is governed by the Memorandum of Association and Constitution as amended in January 2017.

Mission statement

ReVision aims to change people's quality of life – to catalyse psychological, social and spiritual transformation.

We accomplish this through combining clinical excellence and soulful care in our counselling and psychotherapy training, public courses and affordable counselling.

We aim to provide greater accessibility to counselling and psychotherapy by embracing difference and challenging oppression both within the ReVision community and in our relations with the public.

Membership

There are four categories of members:

- (i) Trainers, and
- (ii) Subscribing Graduate Members who will have full voting rights
- (iii) Students of ReVision, and
- (iii) Honorary Members, (and Graduates who are not subscribing Graduate Members), who will have the right to attend general meetings, the Annual Community Meeting and the Annual General Meeting and will not have any voting rights.

Volunteers

The organisation does not currently make use of volunteers.

Achievements and Performance

ReVision has successfully managed the challenges of Covid so far, although it has not been an easy ride.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2020

In spring 2020 it was already clear that interest in our training was at an all time high, and that interest continued, despite training having to move on-line completely from the end of March 2020 and throughout the whole of the 20/21 academic year. Thus despite the pandemic, plans continued for the autumn 2020 intake to run two cohorts of the foundation year, stage 1 – one in the usual weekend format and the other running every Tuesday in term time.

So in autumn 2020 we welcomed 33 students on to stage 1 in the two cohorts. There were 16 students in Stage 2; 7 in Stage 3; and 14 in Stage 4. That is a total of 70 students on the main training – a record for ReVision. Part one of the supervision training ran with 18 students. Transitions ran on-line with a total of 80 participants over seven courses during the year.

The challenges for all staff were tremendous, from the admin staff at the forefront of arranging changes to timetables and training and supporting the move on-line, to the training staff who quickly became proficient with the software and found new and creative ways of working via the internet. There was a great pressure on management and hopes for the two Directors to start the process of succession planning and reduce their hours were put on hold.

Financial Review

The figures show a surplus for the year of £25,050. The most significant element in this, a year where we budgeted to break even, was the high student numbers. ReVision was lucky in that although there were losses such as income from room hire, these were balanced out by some lower expenditure on, for instance, premises expenses and utilities. Reserves stand at over £130,000 at the end of the year.

Reserves and Investment Policy

The reserves policy was fully reviewed in early 2018 by the Trustees when it was agreed that the reserve should be adequate to fully cover all costs and commitments should unforeseen circumstances mean that organisational closure would be the most logical step for ReVision.

That sum has been assessed as between £70,000 and £75,000. This figure was confirmed again in 2020 as being appropriate. Reserves are kept in low-risk and accessible investments which are regularly reviewed.

Future Plans

The intake of students for 2021 looks like it will again be high, with the large stages 1 and 2 from 2020 feeding through into large stages 2 and 3 for 2021.

The management structure has been reviewed and by the end of 2021 it is hoped that more staff will have been brought in to manage the increased number of students and necessary future developments. A phased return to the building is being planned but we remain mindful of the fact that the pandemic is not over and such plans may be subject to change.

In this time of uncertainty, the high reserves level will allow the Trustees to make any necessary investments over the next year or so to improve organisational resilience without depleting the reserves below the agreed level.

REVISION LIMITED

REPORT OF THE TRUSTEES (continued)

For the year ended 31st December 2020

Approved on behalf of the Trustees by :

.....
Susan Hird
Trustee

.....
Elena Lokteva
Trustee

.....
Date

.....
Date

REVISION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2020

	Note	Total 2020 £	Total 2019 £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Training		334,569	345,190
Counselling service		14,233	18,733
Community and membership		15,645	19,375
Total incoming resources	3	<u>364,447</u>	<u>383,298</u>
Resources expended			
<i>Charitable activities</i>			
Training		299,419	324,498
Counselling service		16,660	19,573
Community and membership		17,607	16,879
Governance		5,711	5,571
Total resources expended	6	<u>339,397</u>	<u>366,521</u>
Net incoming/(outgoing) resources		25,050	16,777
Total funds brought forward		109,889	93,112
Total funds carried forward		<u><u>134,939</u></u>	<u><u>109,889</u></u>

REVISION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible fixed assets	11		1,765		2,353
Current assets					
Debtors	12	137,614		118,542	
Cash at bank and in hand		<u>259,943</u>		<u>217,104</u>	
		397,557		335,646	
Creditors					
Amount falling due within one year	13	<u>(264,383)</u>		<u>(228,110)</u>	
Net current assets/(liabilities)			133,174		107,536
Total assets less current liabilities			<u><u>134,939</u></u>		<u><u>109,889</u></u>
Funds					
Unrestricted			134,939		109,889
Designated			<u>-</u>		<u>-</u>
			<u><u>134,939</u></u>		<u><u>109,889</u></u>

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

1. Limited Liability

Revision Ltd is a company limited by guarantee. The Memorandum of the Association restricts the liability of members on winding up to £10. In the case of winding up none of the accumulated fund is distributed to members but shall be given or transferred to some other charitable institution having similar objectives.

2. Accounting Policies

The financial statements have been prepared under the historical costs convention and in accordance with applicable accounting standards and comply with Charities SORP.

(a) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Furniture, Fixtures & Fittings	25% on straight-line basis
Computer & Equipments	25% on straight-line basis

(b) Incoming resources

Income is accounted for on an accruals basis. Its recognised in the statement of financial activities when entitlement has passed to the charity and the amount is measurable. Any incoming resources received that relate to future periods are deferred on the balance sheet.

(c) Resources expended

Resources expended are accounted for on an accruals basis. Expenditure is allocated to activity categories based on the amount attributed to the activity in the year.

(d) Allocation of costs

Charitable activity costs comprises those costs that contribute directly to an activity and are allocated to the relevant activity.

Support costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs.

(e) Funds

Restricted funds are funds received for specific conditions set by donors as to how they may be used. The charity did not received any restricted funds during the year.

General funds are those funds made available for the charity's general objects. All funds received during the year were general funds.

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

3. Incoming resources from charitable activities

	Training	Counselling service	Community & membership	Total 2020	Total 2019
	£	£	£	£	£
Training, workshop & publication	334,569	-	-	334,569	345,190
Counselling services	-	14,233	-	14,233	18,733
Community, membership & events	-	-	15,497	15,497	18,178
Donations and other	-	-	148	148	1,197
	334,569	14,233	15,645	364,447	383,298

4. Total resources expended	Training	Counselling services	Community & membership	Governance	Support costs	Total 2020	Total 2019
	£	£	£	£	£	£	£
Staff costs	42,328	1,532	1,684	555	19,757	65,856	64,257
Revision training	153,467	10,208	11,743	-	-	175,418	203,932
Premises costs	19,841	1,117	789	617	8,504	30,868	42,035
Marketing, PR, subs & events	6,400	272	299	-	-	6,971	11,548
Insurance	3,196	180	127	344	1,125	4,972	4,870
Depreciation	540	23	25	-	-	588	784
Administration	33,868	1,888	1,357	3,673	13,938	54,724	39,095
Total	259,640	15,220	16,024	5,189	43,324	339,397	366,521
Allocation of support costs	39,779	1,440	1,583	522	(43,324)	-	
Total	299,419	16,660	17,607	5,711	-	339,397	

5. Support costs	Training	Counselling service	Community & membership	Governance	Total 2020	Total 2019
	£	£	£	£	£	£
Staff Salaries	18,139	657	722	238	19,756	19,277
Premises	7,809	283	311	102	8,505	11,225
Insurance	1,033	37	41	14	1,125	1,123
Administration	12,798	463	509	168	13,938	9,323
Total	39,779	1,440	1,583	522	43,324	40,948

6. Analysis of total resources expended

	Activities undertaken directly	Support costs	Depreciation	Total 2020	Total 2019
	£	£	£	£	£
Training	259,100	39,779	540	299,419	324,498
Counselling services	15,197	1,440	23	16,660	19,573
Community and membership	15,999	1,583	25	17,607	16,879
Governance	5,189	522	-	5,711	5,571
	295,485	43,324	588	339,397	366,521

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

7. Total resources expended

This is stated after charging:	2020	2019
	£	£
Depreciation	588	784
Accountants fee	2,040	1,920
	<u>2,040</u>	<u>1,920</u>

8. Employee information

	2020	2019
	£	£
Staff salaries	56,251	55,400
Social security costs	701	780
Pension	1,626	1,394
Freelance staff	7,277	6,962
	<u>65,855</u>	<u>64,536</u>

Average number of employees during the year:	2020	2019
Charitable activities	<u>4</u>	<u>4</u>

9. Taxation

Due to the organisation's charitable status, no corporation tax arose on the incoming resources less resources expended for the year ended 31st December 2020; (2019: nil).

10. Trustees

There were no reimbursements made to the trustees for expenses incurred in carrying out the organisation's activities (2019: £272).

REVISION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

11. Tangible fixed assets		Total		
		£		
Cost				
1 January 2020		25,827		
Additions		-		
31 December 2020		<u>25,827</u>		
Depreciation				
1 January 2020		23,474		
Charge for the year		588		
31 December 2020		<u>24,062</u>		
Net book value				
31 December 2020		<u>1,765</u>		
31 December 2019		<u>2,353</u>		
12. Debtors		2020	2019	
		£	£	
Trade Debtors		121,735	103,122	
Prepayments		9,754	9,295	
Other debtors		6,125	6,125	
		<u>137,614</u>	<u>118,542</u>	
13. Creditors - amounts falling due within one year		2020	2019	
		£	£	
Trade creditors		679	10,796	
Deferred income		236,811	195,911	
Fees received in advance		7,057	18,404	
Other taxes and social security		555	663	
Pension		305	296	
Accruals & other creditors		18,976	2,040	
		<u>264,383</u>	<u>228,110</u>	
14. Analysis of net assets		2020	2019	
		£	£	
Net current assets		133,174	107,536	
Fixed assets		1,765	2,353	
General Funds		<u>134,939</u>	<u>109,889</u>	
15. Analysis of funds	Unrestricted	Designated	2020	2019
	£	£	£	£
Opening balance	109,889	-	109,889	93,112
Net incoming/(outgoing resources)	25,050	-	25,050	16,777
Closing balance	<u>134,939</u>	<u>-</u>	<u>134,939</u>	<u>109,889</u>
16. Capital commitments				
At 31st December 2020 there were no capital commitments (2019 - nil).				

REVISION LIMITED
Year ended 31st December 2020

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF REVISION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of financial activities, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Committee Members who are the directors of Revision Limited for the purpose of company law and who also act as Trustees for the charitable activities of Revision Limited and are responsible for the preparation of financial statements.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's members that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. You have acknowledged on statement of financial position for the year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that an audit is not required for this period (under s43(2) of the Charities Act 1993, as amended by s28 of the Charities Act 2006) and we have not therefore been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and consequently no opinion is given as to whether the accounts present and true and fair view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with s41 Charities Act 1993, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Reeves & Company
Chartered Certified Accountants
11 Church Crescent
London N3 1BE

Dated: 14 September 2021