

Charity registration number 1068736 (England and Wales)

Company registration number 02143658

Beavers Arts Limited

Annual report and unaudited financial statements

For the year ended 31 March 2025

Beavers Arts Limited

Legal and administrative information

Trustee

Mr A A Ball
Ms M Cooper
Mr B H McManus
Mr D Rennie
Ms A M A Scott

Secretary

Ms R Frankenberg

Charity number (England and Wales) 1068736

Company number 02143658

Registered office

The Glades
Festival Way
Festival Park
Stoke on Trent
Staffordshire
ST1 5SQ

Independent examiner

DJH Business Advisers Limited
The Glades
Festival Way
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5SQ

Beavers Arts Limited

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Beavers Arts Limited

Trustee report (including directors' report)

For the year ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The main objective of the Charity is to promote, maintain, improve and advance the education of the public in the arts, including increasing the availability of the arts to people.

Activities

Beavers Arts Ltd (B.ARTS) objects are to work creatively for change with individuals and communities by employing artists and creative professionals in work that is innovative, intelligent and meaningful and that leads to a process of greater cultural democracy.

B.ARTS delivers against these objects through a blended programme of projects and events. Some of these are delivered at No72, B.ARTS base in Hartshill Road, Stoke-on-Trent, while others are presented in local community/ neighbourhood settings in North Staffordshire and occasionally internationally.

The company continued to deliver well against its charitable objects of promoting and increasing the availability of the arts during the year 2024/25 despite continuing challenges in the wider cultural and public sectors including the increase in cost of living.

B.ARTS activities reached beneficiaries face to face and online, and had a positive impact on communities within Stoke on Trent, Newcastle under Lyme and North Staffordshire.

In total the company worked with 6,405 participants in co-created activities of whom 1,399 attendees were at activity specifically for children and young people (aged 0-19). B.ARTS live events attracted 17,799 as audiences with an additional incidental audience of 18,250 arising from viewings of Blank space commissions by passers by, of public art works commissioned and installed by B.ARTS and digital activity. B.ARTS work was supported by 91 volunteers and 15 internships who gained on the job training/skills in hospitality, event management, administration and creative facilitation.

B.ARTS employed 9 permanent staff, 2 full time & 7 part-time and 95 contracted artists working with beneficiaries in the delivery of B.ARTS co-created programme.

Within 2024-25 B.ARTS continued to work across the following themes, which together form the company's core activities. Highlights from each theme are mentioned:

Neighbourhood

B.ARTS led

- The much-loved regular arts/ heritage and community festival, Etruria Canals Festival, attracted audiences of over 6,000 a day in June 2024
- Co-created creative activities with 1,399 children and young people, running after school creative workshops and projects in Fegg Hayes, Abbey Hulton and Ford Green
- Lantern processions: We delivered 30 lantern making workshops with 631 people participating, with 1,300 people taking to the streets across community-based lantern parades in Kidsgrove, Fegg Hayes, Cheadle and Stoke-Upon-Trent.

Beavers Arts Limited

Trustee report (including directors' report) (continued)

For the year ended 31 March 2025

Animate 72

- Ran regular **Climate Cafés**, an opportunity for local residents to take part in free family focused creative -activities that provide micro solutions to the environmental crisis
- **Men Who Make Things** began, a new regular weekly creative mental health and well-being session for men, led by our B.ARTS studio artists and engaging 33 men to date undertaking a range of creative making including carpentry, metal work, prop-making alongside a space for conversation and connection, funded by the Baring Foundation.
- **Scratch Night** in November 2024 with 3 micro-commissions awarded to artists from the city, and saw other emerging performers perform alongside the ArtsHill performers with a mixture of sketches, poetry, spoken word and stand-up comedy.
- Worked with ArtsHill Performers and the wider creative community to run two Scratch Night events, and with Wrtie2Speak to run 6 spoken word workshops and events
- **B.ARTS Studio** – our onsite maker space, ran masterclasses and workshops in large scale sculptural lantern making and undertook commissions for external organisations Walk the Plank and Wild Rumpus.
- Co-created site specific productions '**Who is Molly Leigh**' R&D of a new community opera exploring legend of accused Burslem witch Molly, to explore stories of difference and social exclusion, with a diverse community company of 62
- Co-created a promenade multi-sensory theatre show, as an alternative winter performance for families. **The Lost Note** was designed and created by neurodivergent adults and young people and provided accessible performances for children and young people with Special Educational Needs, early years and subsidised places for low-income families across 22 performances with a total audience of 313

Talent Development

- Worked with 4 new cohorts of **New Producers** supporting them to develop creative producing skills through planning and running their own micro-events.
- 3 days of lantern making masterclasses for artists and makers, who learnt lantern making skills whilst making a large-scale boar lantern, which made its debut at Stoke Lanterns in March 2025.

Placemaking

- Began pilot of **The Saturday Series**, events testing approaches to animating and engagement of the public in Stoke Town Square, funded by the High Street Accelerator fund, e.g. a mini street festival in February 2025 bringing a little bit of Covent Garden atmosphere to Stoke
- Began work on '**Pockets of Paradise**', a 12-month project funded by the Green Space Fund. Festival Stoke & B.ARTS aim to bring 4 neglected and underused spaces back into use as community gardens, increasing biodiversity, and use multi -sensory (tactile, colourful, fragrant) planting, celebrating the heritage of the town with planting designs drawing inspiration from Minton tile designs and Copeland Spode (both based in Stoke Town)

International Work

The company continued to work with partners beyond the UK, in particular an online learning exchange with a mexican based collective [@artesustentable_ac](#) with the aim of a physical exchange between the two companies in 25/26

Beavers Arts Limited

Trustee report (including directors' report) (continued)

For the year ended 31 March 2025

Bread in Common

Bread in Common offered a "pay as you feel" café on Fridays and lunches from waste food for Climate Café Saturdays.

B.ARTS responded to the needs of local community; consolidating the level of Fareshare food donations received, to enable the company to offer free recovered food on a referral free basis.

Strategic

B.ARTS continued to support the work of Stoke Creates, who aim to develop a strategic landing platform for regional, national and international resources, and B.ARTS are part of a pilot programme led by Stoke Creates to test ideas for creating Cultural Action Zones across the city. B.ARTS work focusses on the Stoke Town

B.ARTS has also continued to support the consortium that leads Outside, a new programme of engaged arts activities for residents of the Staffordshire Moorlands, with B.ARTS Senior Creative Producer sitting on the board.

National organisation Outdoor Arts held a sector wide networking event at No.72 in advance of their national conference in Stoke, where B.ARTS Senior Creative Producer and young people from Fegg Hayes presented on B.ARTS youth engagement work

B.ARTS has continued to develop partnership relations with local universities and education providers, continuing to: hold student placements for Keele University Medical Students and is partner in a collaborative theatre MA course delivered by Staffordshire University, involving mentoring and placements.

Organisational Development

Significant funding successes within this year included significant local authority project funding via The Green Space Fund and The High Street Accelerator Funding supporting Pockets of Paradise and Saturday Series respectively. Alongside this was an award from the DCMS VCSE Energy Efficiency fund which enabled energy efficiency measures of wall insulation, LED lighting and motion sensors and solar panels to be fitted across the building.

A Stoke City Council grant also enabled work with external company, Salt & Sister Studio to begin a refresh of B.ARTS branding.

Financial review

The Charity's financial position is laid out in the balance sheet and financial statements. The total funds of the charity at 31 March 2024 are £158,467 (2024: £139,700)

Reserves of £158,467 comprise restricted funds of £8,045 in relation to capital projects and unrestricted funds of £150,422

The increase in reserves is largely driven by further grants received in the year because of opportunities available targeted at the specific geographic areas we work within. This is funding is designated for the delivery of specific projects that cross financial years and as such are being carried forward into 2025/26.

Beavers Arts Limited

Trustee report (including directors' report) (continued)

For the year ended 31 March 2025

Reserves policy

The Trustees have power to invest and expend the funds of the Charity in such a manner, as they shall consider most beneficial for the achievement of the objects in accordance with the Articles of Association of the Charity.

The Board considers that it is desirable to hold a minimum of £85,000 of reserves in line with the company's reserve policy, in order to smooth the effect of any adverse fluctuations in income. The charity also holds funds designated for capital expenditure of £20,000 and redundancy costs of £10,000 at 31 March 2025. This has resulted in available reserves of £35,422 as at 31 March 2025

The policy is reviewed annually by the Board, and reserve levels quarterly by the treasurer.

Major risks

The Company operates a risk adverse policy in all areas of operation. Overall responsibility for identifying and managing risk rests with the Board. All major risks to which the charity is exposed have been reviewed and systems have been established to manage those risks.

Plans for future periods

Across 2025/26 B. ARTS will continue to develop our socially engaged arts programme.

Including building on our work to increase community connection and re-animate under used spaces through our ongoing Climate Connection Café, Pockets of Paradise and High Street Happenings and developing our creative mental health project Men Who Make Things and our youth advocacy arts work, New Futures Lab.

As 2025 is Stoke-On-Trent's Centenary year we look forward to supporting a creative programme that amplifies and celebrates the diverse creative communities of Stoke, including creating a large scale 'Spirit of Stoke' puppet for the people's parade, co-producing a new theatre show celebrating the city's canal heritage, and supporting an exhibition celebrating stories of human migration in Stoke.

In 2025 we will deliver the full version of the multi-partner community opera, 'Who is Molly Leigh?' providing creative opportunities for performance, puppetry, set creation for a diverse range of community participants and new audiences.

Access and inclusion and environmental responsibility will continue to be a core guiding principle for our work in 25/26 working with our community advisory groups to plan and implement actions across our programmes.

Structure, governance and management

The Charity is a company limited by guarantee, not having a share capital under the Companies Acts 2006 (registration number 02143658) and is registered with the Charity Commissioners as a charity (registration number 1068736) under the Charities Act 2011

Beavers Arts Limited

Trustee report (including directors' report) (continued)

For the year ended 31 March 2025

The Trustee, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A A Ball

Ms M Cooper

Mr B H McManus

Dr K Prince

(Resigned 30 June 2025)

Mr D Rennie

Ms A M A Scott

Mr S Walker

(Resigned 27 February 2025)

Ms K James Castle

(Resigned 4 July 2024)

Ms C Meadowcroft

(Resigned 6 December 2024)

Recruitment and appointment of trustees

As a matter of policy the Trust would normally expect to advertise for new trustees in both the local and national press to ensure that the most suitable candidates are selected for interview by the Board. In some cases the Board may become aware of someone with particular qualifications and may invite such a person to apply for Trusteeship.

All new Trustees receive the Charity Commission's booklet giving guidance on being a charity trustee as well as following a formal induction programme. In appropriate cases, by agreement with the Trustees and the applicant, a trustee designate may attend up to three trustee meetings before his/her appointment is confirmed.

None of the Trustee has any beneficial interest in the company. All of the Trustee are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustee report was approved by the Board of Trustee.



Ms R Frankenberg

Secretary

20 September 2025

Beavers Arts Limited

Independent examiner's report

To the Trustee of Beavers Arts Limited

I report to the trustees on my examination of the financial statements of Beavers Arts Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DJH Business Advisers Limited

The Glades
Festival Way
Festival Park
Stoke-on-Trent
Staffordshire
ST1 5SQ
20 September 2025

Beavers Arts Limited

Statement of financial activities Including income and expenditure account

For the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	190,941	385,817	576,758	247,714	216,549	464,263
Charitable activities	4	99,135	-	99,135	95,216	-	95,216
Investments	5	4,557	-	4,557	3,200	-	3,200
Other income	6	2,430	-	2,430	485	-	485
Total income		<u>297,063</u>	<u>385,817</u>	<u>682,880</u>	<u>346,615</u>	<u>216,549</u>	<u>563,164</u>
Expenditure on:							
Raising funds	7	71,946	944	72,890	76,788	1,148	77,936
Charitable activities	8	204,395	386,761	591,156	240,958	217,699	458,657
Total expenditure		<u>276,341</u>	<u>387,705</u>	<u>664,046</u>	<u>317,746</u>	<u>218,847</u>	<u>536,593</u>
Net income/(expenditure) and movement in funds		20,722	(1,888)	18,834	28,869	(2,298)	26,571
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>129,700</u>	<u>9,933</u>	<u>139,633</u>	<u>100,831</u>	<u>12,231</u>	<u>113,062</u>
Fund balances at 31 March 2025		<u>150,422</u>	<u>8,045</u>	<u>158,467</u>	<u>129,700</u>	<u>9,933</u>	<u>139,633</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Beavers Arts Limited

Statement of financial position

As at 31 March 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	14	13,212	17,000
Current assets			
Debtors	15	13,054	10,150
Cash at bank and in hand		368,547	279,286
		381,601	289,436
Creditors: amounts falling due within one year	16	(236,346)	(166,803)
Net current assets		145,255	122,633
Total assets less current liabilities		158,467	139,633
The funds of the Charity			
Restricted income funds	19	8,045	9,933
Unrestricted funds	20	150,422	129,700
		158,467	139,633

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustee on 20 September 2025

David Rennie

Mr D Rennie
Secretary

Company registration number 02143658 (England and Wales)

Beavers Arts Limited

Statement of cash flows

For the year ended 31 March 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		84,704		(34,218)
Investing activities					
Investment income received		4,557		3,200	
Net cash generated from investing activities			4,557		3,200
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			89,261		(31,018)
Cash and cash equivalents at beginning of year			279,286		310,304
Cash and cash equivalents at end of year			368,547		279,286

Beavers Arts Limited

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

Charity information

Beavers Arts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Glades Festival Way, Festival Park, Stoke on Trent, Staffordshire, United Kingdom, ST1 5SQ.

1.1 Accounting convention

Beavers Arts Limited is a company, limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information above. The nature of the charity's operations and principal activities are described in the Trustee's Report.

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustee have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

1 Accounting policies

(Continued)

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure. Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale.

Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'. Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from charitable activities represents the provision of activities in furtherance of the charity's objects.

Investment income is earned through holding assets for investment purposes. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method. Other income represents those items not falling into the above categories.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% per annum of net book value
Fixtures and fittings	33% per annum of cost
Motor vehicles	25% per annum of net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,326	-	1,326	2,202	-	2,202
Grants	189,615	385,817	575,432	245,512	216,549	462,061
	<u>190,941</u>	<u>385,817</u>	<u>576,758</u>	<u>247,714</u>	<u>216,549</u>	<u>464,263</u>

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

4 Income from charitable activities

	Project work 2025 £	Project work 2024 £
Project work	99,135	95,216
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	99,135	95,216
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,557	3,200
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire	2,430	485
	<u> </u>	<u> </u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staff costs	20,320	-	20,320	19,927	-	19,927
Support costs	51,626	944	52,570	56,861	1,148	58,009
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	71,946	944	72,890	76,788	1,148	77,936
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

8 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Staff costs	182,882	179,357
Project expenses	351,555	213,810
	<u>534,437</u>	<u>393,167</u>
Share of support and governance costs (see note 9)		
Support	33,694	37,143
Governance	23,025	28,347
	<u>591,156</u>	<u>458,657</u>
Analysis by fund		
Unrestricted funds	204,395	240,958
Restricted funds	386,761	217,699
	<u>591,156</u>	<u>458,657</u>

9 Support costs allocated to activities

	2025 £	2024 £
Depreciation	3,788	4,273
Rent	24,474	25,499
Rates	1,584	1,429
Power, light and heat	19,084	15,402
Property, repairs and maintenance	7,989	15,730
Printing and stationery	10,469	11,950
Motor running expenses	4,694	6,192
Legal and professional fees	14,162	14,657
Bank charges	20	20
Governance costs	23,025	28,347
	<u>109,289</u>	<u>123,499</u>
Analysed between:		
Fundraising	52,570	58,009
Charitable Activities	56,719	65,490
	<u>109,289</u>	<u>123,499</u>

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

9 Support costs allocated to activities

(Continued)

	2025	2024
	£	£
Governance costs comprise:		
Legal and professional	14,162	14,657
Insurance	5,846	5,604
General expenses	3,017	8,086
	<u>23,025</u>	<u>28,347</u>

10 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,495	3,425
Depreciation of owned tangible fixed assets	3,788	4,273
	<u>7,283</u>	<u>7,698</u>

11 Trustee

None of the Trustee (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>14</u>	<u>14</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	183,683	184,084
Social security costs	16,479	12,177
Other pension costs	3,040	3,023
	<u>203,202</u>	<u>199,284</u>

There were no employees whose annual remuneration was more than £60,000.

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

12 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	206,224	172,847

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	46,756	25,076	25,090	96,922
At 31 March 2025	46,756	25,076	25,090	96,922
Depreciation and impairment				
At 1 April 2024	36,559	22,738	20,625	79,922
Depreciation charged in the year	1,652	1,020	1,116	3,788
At 31 March 2025	38,211	23,758	21,741	83,710
Carrying amount				
At 31 March 2025	8,545	1,318	3,349	13,212
At 31 March 2024	10,197	2,338	4,465	17,000

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,441	4,072
Other debtors	1,189	-
Prepayments and accrued income	7,424	6,078
	13,054	10,150

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		3,744	3,794
Deferred income	17	210,157	148,772
Trade creditors		14,389	6,073
Other creditors		1,150	1,084
Accruals		6,906	7,080
		<u>236,346</u>	<u>166,803</u>

17 Deferred income

	2025 £	2024 £
Other deferred income	210,157	148,772
	<u>210,157</u>	<u>148,772</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	210,157	148,772
	<u>210,157</u>	<u>148,772</u>
Movements in the year:		
Deferred income at 1 April 2024	148,772	221,331
Released from previous periods	61,385	(72,559)
	<u>210,157</u>	<u>148,772</u>
Deferred income at 31 March 2025	<u>210,157</u>	<u>148,772</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,040	3,023
	<u>3,040</u>	<u>3,023</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Project work	-	385,817	(385,817)	-
Minibus fund	3,331	-	(333)	2,998
Computer equipment fund	2,136	-	(439)	1,697
Car fund	4,466	-	(1,116)	3,350
	<u>9,933</u>	<u>385,817</u>	<u>(387,705)</u>	<u>8,045</u>

Previous year:

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Project work	-	216,549	(216,549)	-
Minibus fund	3,701	-	(370)	3,331
Computer equipment fund	2,575	-	(439)	2,136
Car fund	5,955	-	(1,489)	4,466
	<u>12,231</u>	<u>216,549</u>	<u>(218,847)</u>	<u>9,933</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Contingency funds	50,000	35,000	-	85,000
Redundancy funds	10,000	-	-	10,000
Capital funds	20,000	-	-	20,000
Other unrestricted funds	49,700	262,063	(276,341)	35,422
	<u>129,700</u>	<u>297,063</u>	<u>(276,341)</u>	<u>150,422</u>

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

20 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Contingency funds	50,000	-	-	50,000
Redundancy funds	10,000	-	-	10,000
Capital funds	20,000	-	-	20,000
Other unrestricted funds	20,831	346,615	(317,746)	49,700
	<u>100,831</u>	<u>346,615</u>	<u>(317,746)</u>	<u>129,700</u>

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	5,167	8,045	13,212
Current assets/(liabilities)	145,255	-	145,255
	<u>150,422</u>	<u>8,045</u>	<u>158,467</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	7,067	9,933	17,000
Current assets/(liabilities)	122,633	-	122,633
	<u>129,700</u>	<u>9,933</u>	<u>139,633</u>

22 Operating lease commitments

Lessee

	2025 £	2024 £
Within one year	<u>-</u>	<u>22,000</u>

Beavers Arts Limited

Notes to the financial statements (continued)

For the year ended 31 March 2025

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Cash generated from/(absorbed by) operations	2025 £	2024 £
Surplus for the year	18,834	26,571
Adjustments for:		
Investment income recognised in statement of financial activities	(4,557)	(3,200)
Depreciation and impairment of tangible fixed assets	3,788	4,273
Movements in working capital:		
(Increase)/decrease in debtors	(2,904)	10,620
Increase in creditors	8,158	77
Increase/(decrease) in deferred income	61,385	(72,559)
Cash generated from/(absorbed by) operations	<u>84,704</u>	<u>(34,218)</u>