



MIND BLMK

**Registered Company No. 03511342 (England and Wales)
Registered Charity No. 1068724**

Annual Report & Audited Accounts Year Ended 31 March 2024

Mind BLMK
ACCOUNTS
For the Year Ended 31 March 2024

CONTENTS	PAGE
Report of the Trustees	3 - 17
Independent Auditors' Report to the Members	18-22
Statement of Financial Activities	23
Statement of Cash Flows	24
Balance Sheet	25
Notes to the Accounts	26 – 36

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK

For the Year Ended 31 March 2024

The Trustees, who are also Directors of Mind BLMK (the “Charity”) for the purposes of company law, present their annual report together with the audited accounts for the year ended 31 March 2024. This report is a Director's Report as required by s417 of the Companies Act 2006.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, our Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1 OBJECTIVES AND ACTIVITIES

1.1 Objects of the Charity

The object of Mind BLMK as stated in the constitution is to promote and protect people with mental health problems and assist in the development of people with mental ill health by provision of support, advice, and other services.

1.2 Summary of Main Activities

To achieve the object, Mind BLMK offers the following mental health and wellbeing services, as standalone services and in partnership with other service providers, in Bedfordshire, Luton and Milton Keynes: The variety of services provided are primarily those commissioned, or specifically funded, to ensure members of the public with mental health problems have access to appropriate help and support.

1.3 Community Based Support

Mind BLMK provides services to our community in a number of ways:

- Community groups which support people locally to prevent and manage mental health problems, including:
- A Wellbeing Centre in Luton offering a range of services to support wellbeing and mental health problems.
- Mental Health prevention service delivering support in community venues across Central Bedfordshire, enabling individuals to learn more about living well, developing skills, and enhancing self-esteem and confidence.
- Peer support groups and individual mentoring facilitated by a workforce with their own lived experience.
- Suicide Prevention services offering individual support including dedicated support for those bereaved by suicide.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK

For the Year Ended 31 March 2024

- Crisis Cafés have provided an alternative to NHS crisis services for individuals in need of mental health support in the evenings 7 days a week.
- Youth Sanctuaries operating across BLMK are open to any young person aged 14 - 17 years who requires support as they are experiencing mental distress or are in crisis, as well as those looking for a safe space to access some support.
- The Milton Keynes Crisis Recovery Service enables an individual in mental health crisis to work on a one-to-one basis with a Crisis Recovery Support Worker to identify how to make positive change and find solutions to manage their longer-term wellbeing and increase their resilience.
- Community Connectors and Navigators who understand the challenges people face and support people to use community assets to support recovery and resilience.
- Support for those accessing A&E and require mental health support.
- A team working in the 111 Option 2 team supporting those who call to manage their mental health concerns.
- Supported self-help practitioners delivering wellbeing support to individuals using a structured programme.

1.4 Training

A variety of Mental Health Awareness training provided to members of the public, mental health professionals, public sector bodies, partners, and companies. Due to the fact that the training is provided in a broad base of organisations it also acts to market the organisation, which does lead to additional income such as fundraising events.

1.5 Public Benefit

Through these services Mind BLMK meets its public benefit obligations in accordance with the Charity Commission guidance.

1.6 Volunteers

Mind BLMK is grateful for the unstinting efforts of its volunteers. 58 volunteers donated 3,676 hours during the year. If this is conservatively valued at £ 11.44 (the current Minimum Living Wage) per hour the volunteer effort amounts to £42,053.44. This amount is not included in the accounts.

2 ACHIEVEMENTS AND PERFORMANCE

Mind BLMK has been delivering services in Bedfordshire, Luton, and Milton Keynes for over 45 years, working with people aged 11 and over with mild to moderate mental health issues all the

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

way through to severe and enduring mental health illnesses, supporting recovery by overcoming barriers to individual achievement through a range of easy to access community-based services. Our approach takes into account social and economic impacts on poor mental health but focuses on positive factors in individuals and communities.

2.1 Community Based Support

Offering wellbeing and mental health options to the community enables individuals and their families to stay healthy and gain support in the places they live their lives. During the period, 5,625 people accessed services and received over 43,000 hours of support. Some examples of performance are detailed below:

- Community based services enable people to get the right support in the right place and enable them to be part of their communities which increases wellbeing and resilience. The services operate in communities they serve as well as offering digital access to individual and group support.
- The Bedfordshire and Luton Community Connector service supported over 600 people to improve their mental health and to connect with their communities to improve their resilience for the future.
- 3,651 instances of support from the Crisis Cafés resulted in 94% of people feeling better and able to cope with their mental health, 84% felt less isolated, 79% felt less suicidal or likely to self-harm.
- 234 Individuals accessed our Suicide prevention service, and 552 sessions were delivered by this small team with 100% of those accessing the support saying it was excellent.

2.2 Training

Training for the community is delivered as it raises awareness and skills people to understand and support wellbeing and mental health needs. This enables people to support each other in families, neighbourhoods, and workplaces. In the year:

- 878 individuals attended training to increase their knowledge
- 233 individuals increased their knowledge by training in mental health awareness
- 193 individuals increased their knowledge in reducing suicides by attending the See the Signs training and understanding how to identify those at risk and how to support them.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

2.3 Lived Experience

Over the past few years there has been investment in a lived experience department to enhance the Charity by ensuring the voice of our communities is integral to the way we operate, design, and deliver services.

2.4 Increased partnership working in mental health and associated areas

This is an ongoing activity. Mind BLMK continues to develop its range of partnerships and pursue new opportunities. The Business Development and Finance committee has this as a specific focus. Because of the influencing work carried out with commissioners Mind BLMK is viewed as a key contributor to the Mental Health system.

Mind BLMK has been involved in the development of a Mental Health Alliance in Bedfordshire with partners and is a member of the Milton Keynes Alliance. Mental Health Alliance brings together organisations with an interest in supporting the wellbeing and mental health of those in our communities.

2.5 Implement a workforce strategy and allied training to ensure resilience and capacity.

Mind BLMK has an embedded training programme which enables all staff to access relevant training for their role. The training focuses on ensuring the workforce deliver best practice and that safety for themselves and others is maintained at all times. This starts with a two-day focused onboarding process covering areas of knowledge required before starting in the role delivering services. This onboarding process is followed by more detailed group training. There are also regular training sessions on data protection, first aid and fire warden responsibilities. Further training is delivered to support development including a management training programme. Training is developed around the role required and there is additional training for those who work in crisis and peer support roles.

2.6 Attract sustainable new sources of funding for current and new services

We ensure that the organisation is aware of regional and national opportunities and prepare for anticipated opportunities. We continue to build a range of partners to allow us to participate in collaborative bids for the delivery of new services. In addition, we have structured both operational capability and committee decision-making so that we can respond in a timely and agile manner to unforeseen opportunities.

2.7 Key Performance Indicators / Operational Reporting

The primary monitoring and reporting of objectives remains that of meeting the commissioner's reporting obligations and targets under each contract undertaken. In this

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

way Mind BLMK considers it is best placed to expand and thrive in delivering its charitable activities in the future. In addition to operational use, the Governance, Quality and Performance sub-committee performs regular oversight and challenge of metrics, in addition to the main Board.

Mind BLMK aims to use outcome measures that show the impact which is important to those who use our services. New outcome tools have been implemented which show the impact on quality of life and satisfaction with the service.

3 FINANCIAL REVIEW

3.1 Financial Position

Mind BLMK posted a deficit of £29,668 in the year under review, reducing the unrestricted reserves to £1,109,506. The deficit for the year reflects the easing of former recruitment difficulties, a challenging fundraising environment and a decision by the organisation to move some funds into the current (2024/25) year in order for some services to continue which, prior to this decision, were facing cuts.

Details of Mind BLMK's financial performance are given in the Statement of Financial Activities and Balance Sheet on pages 23 and 25 and supporting notes on pages 26-36, forming part of this Annual Report.

The Trustees are satisfied that the assets of the Charity are available and adequate to fulfil the obligations of the Charity on a fund-by-fund basis: details of various specific funds are given in the notes to the accounts. They are also satisfied that the accounts comply with current statutory requirements.

3.2 Policy on Reserves

It is the policy of Mind BLMK to maintain a level of unrestricted reserves that reflects the risks faced by the organisation. The current biggest risk to the organisation is a loss of contracts given the financial constraints funding bodies are experiencing at the moment. Given this the reserves calculation was based on costs of a proportion of services closing, making allowance for staff that could TUPE across to an alternative provider of the service and maintaining a core team of staff in order to rebuild the organisation. The calculation for the minimum reserve values as at 31 May 2024 is £721,000.

At 31 March 2024, the total reserves amounted to £1,147,900 of which £38,400 are restricted and £52,800 are designated unrestricted funds i.e. have to be used for specific or designated purposes. The balance is unrestricted.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

The Business Development and Finance Committee monitors these reserve levels on a quarterly basis. The current level of available reserves are higher than the level as set out by the policy. However, the trustees feel given that the current funding risks that Mind BLMK is facing the levels of reserves is prudent and appropriate.

With the level of reserves available to Mind BLMK, it is appropriate to prepare the accounts on a going concern basis.

3.3 Principal Funding Sources

Core funding for Mind BLMK's activities is provided by Bedford and Luton Community Foundation, East London NHS Foundation Trust, NHS BLMK ICB, Central Bedfordshire Council, and Central and North West London NHS Foundation Trust.

Since 2018 there has been a dedicated Fundraising department to increase unrestricted funds.

3.4 Investment Powers and Policy

Under the Memorandum and Articles of Association, Mind BLMK has the power to invest in any way the Trustees see fit. In light of the more favourable interest rates now available a review of potential higher reward options was considered.

The Trustees determined that it has no appetite for riskier investments, but given the levels of cash have taken the decision to spread cash resources in line with the Financial Services Compensation Scheme guarantee of £85,000 per account.

Mind BLMK holds no investments other than bank deposits.

3.5 Expenditure on Future Income Raising Capability

Mind BLMK continues to operate in a challenging environment particularly given cost pressures for the NHS and local authorities and continues to consider methods to diversify its income stream and limit the impact of fluctuations to that income stream. As discussed above we have a dedicated Fundraising department and in addition we have invested in dedicated capacity to broaden our reach in terms of grant applications.

4 INDEMNITY INSURANCE

Mind BLMK purchases Indemnity Insurance on behalf of the Trustees.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

5 PENSIONS LIABILITY

Mind BLMK operates a defined contribution pension scheme to which employee and employer contribute. There is no defined benefit pension scheme and no pension liability.

6 PLANS FOR FUTURE PERIODS

Mind BLMK is currently delivering on a 3-year strategic plan agreed in 2023. The Strategy was led by the Board of Trustees and was created by the workforce, service users and stakeholders to ensure that Mind BLMK supports the needs of our communities by really understanding the challenges they face. The development of an Influence and Participation department ensures that we are listening to our communities and understand the increase in wellbeing and mental health needs, and we are dedicated to continuing to provide services which best support these needs. The plan will also support the wellbeing and retention of our workforce and to support the delivery of services.

Mind BLMK monitors its potential sources of income for four years ahead. As its main income is from contracts of limited duration, from one year upwards, the greatest risks to its future activities are:

- Failure to win the renewal of a contract in a competitive market.
- A decision by commissioners to discontinue a service, sometimes through their own financial pressures.
- The pricing of the contract offered making it difficult for Mind BLMK to cover all its costs.

Our training department still delivers much needed mental health knowledge to the communities but due to a competitive market the training has reduced, so a decision was made to use some of this resource to focus on grant funding. Fundraising income has reduced however the department still brings in unrestricted income which enables Mind BLMK to deliver more for the communities.

Our volunteers continue to be an important part of Mind BLMK by increasing skills, knowledge, diversity, understanding of our communities and increasing our social impact. We invested in a Volunteers Coordinator to support our strategy to increase volunteers throughout all services and departments.

The Executive and the dedicated Business Development and Finance Committee scans for developments and opportunities in mental healthcare, and the wider healthcare marketplace.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

A key focus for the year to 31 March 2024 was, and continues to be, building relationships across the local mental health system so that Mind BLMK can continue to be at the forefront of emerging mental health agendas and influence and support change and development.

7 STRUCTURE, GOVERNANCE AND MANAGEMENT

7.1 Governing Document

The Charity was incorporated on 16 February 1998 under the name "The Befrienders for Mental Health and Learning Disabilities" as a company limited by guarantee and is also a registered charity. The Charity changed its name to Bedfordshire and Luton Mind on 30 October 2006.

The Charity is governed by its Memorandum and Articles of Association which were updated on 2 April 2013 due to the acquisition of Milton Keynes Mind, and the change of name to Mind BLMK.

Mind BLMK is an independent charity affiliated to National Mind. It is an incorporated charity that is limited by guarantee. The liability of members in the event of Mind BLMK being wound up is limited to a sum not exceeding £10. There are currently 65 members.

7.2 Appointment of Trustees

A Board of Trustees administers the Charity in accordance with the purposes of the charity, as set out in its governing document and with regard to the Charity Commission's guidance on public benefit. Trustees are recruited to provide specific skill sets to enhance charitable achievements and public benefit. The Trustees are appointed by the members in General Meetings.

7.3 Additional Governance Issues

The Board of Trustees is supported by:

- The new groups set up for service user involvement as a result of the review undertaken in the year.
- The Executive Team overseeing operational issues.
- Sub-committees covering Workforce, Business Development and Finance, Health and Safety, and Governance, Quality and Performance. Each sub-committee is led by a trustee and made up of at least 1 executive officer and 2 trustees.
- Our external audit service provider was changed to Myers Clark during 2016/17 but remains under periodic review in accordance with good practice.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK

For the Year Ended 31 March 2024

- Rotation of our Board of Trustees is also important to support the ongoing quality of governance, and at the time of writing (August 2024), we are in the process of recruiting one new trustee.

7.4 Board and Committee Attendances

Trustees' attendance at the Board and subcommittees is given in the table below.

Attendance at Committee and Board Meetings FY 23/24

Meeting Attendances	Board		Business Development and Finance		Governance, Quality and Performance		Workforce		Health and Safety	
	Actual	Possible	Actual	Possible	Actual	Possible	Actual	Possible	Actual	Possible
S Clarke	4	4	4	4	1	1	-	-	-	-
L Broughton	4	4	-	-	-	-	3	4	4	4
H Donovan	4	4	-	-	3	4	-	-	-	-
D Gibson	4	4	-	-	-	-	4	4	4	4
S Jenkins	4	4	-	-	4	4	2	4	3	4
H Parrish	4	4	4	4	4	4	-	-	-	-
A De Araujo	2	4	-	-	1	1	4	4	4	4
K Quinn	4	4	4	4	-	-	-	-	-	-
P Peden	2	2	-	-	-	-	-	-	-	-
S Adam	1	2	-	-	-	-	-	-	-	-

7.5 Decision Making

The Executive team is responsible for the day-to-day operation of the organisation. Trustees perform a governance and oversight role. The Board of Trustees and each sub-committee meet at least 4 times per year. Key decisions which require their approval are; setting of strategy; setting of annual budgets and forecasts; specific approval of major expenditure in line with prescribed delegated authorities; review of Mind BLMK's policies and procedures, entering into key contracts and partnerships, and selection and appointment of auditors.

The Business Development and Finance sub-committee operates a streamlined approval mechanism to facilitate an agile response to emerging mental healthcare initiatives, partnership, and funding opportunities. This avoids the need to delay decisions to the next quarterly meeting cycle.

7.6 Organisation Policies

Ownership of each policy is assigned to a relevant sub-committee of the Board of Trustees. Additionally, the senior management team own many of the operational policies. Policies are reviewed and updated on a staggered schedule. Key operational risks

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

are mapped to policies to ensure completeness of policy coverage. An extensive review of organisational policies is now completed. It reviewed each policy with action taken to standardise the quality and content of policies, rationalise the number of policies, review duration and assess the effectiveness of policies across the organisation.

7.7 Induction and Training of Trustees

On election, Trustees attend an induction with key personnel and are provided with a Trustee Handbook containing organisation and governance information, guidance on their duties and responsibilities, codes of conduct and declaration of interests.

In order to take advantage of particular expertise or experience, each Trustee is a member of one or more Board sub-committees.

7.8 Organisation

The names of the Trustees who served during the year are set out on page 11.

A Chief Executive is appointed by the Trustees to manage the day-to-day operation of Mind BLMK.

The CEO remuneration is set in line with the ACEVO (Association of Chief Executives of Voluntary Organisations) Pay Survey, based on geographical location and charity size. An organisational Job Evaluation with 4 criteria (Knowledge; People and Relationships Management; Analysis, Planning and Thinking, Decision Making and Accountability) sets and benchmarks organisational pay.

The Executive Team comprises the Chief Executive, Caroline Lewis, the Head of Finance and Resources, Katy Preen, and the Head of Operations, Richard Hurst.

Mind BLMK is affiliated to Mind, the national mental health charity and, during the previous year, signed a new federation agreement dealing with how the various Mind organisations interact and work together. The organisation operates autonomously as regards policies and procedures.

Mind BLMK works with high professional standards in its service delivery and organisation performance through its programmes of staff and volunteer training, financial management, quality control and information systems. It holds: Mindful Employer; Disability Confident Employer; and the Mind Quality Mark (MQM).

7.9 Mind Quality Mark (MQM)

The MQM is a robust quality assurance framework created by National Mind. MQM sets out the baseline of best practice and legal compliance in all areas of a local Mind's governance and activities. To achieve the MQM, a local Mind must meet or exceed all 24

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

key standards. Local Minds undergo a rigorous assessment which includes a thorough appraisal of organisational policies and procedures as well as a visit and interviews with trustees, staff, volunteers, and people who use services.

MQM is awarded when all standards are fully met every three years. The MQM provides assurance that local Minds across England and Wales are well-run organisations who meet Mind's expectations of good practice, and in many cases excel beyond those expectations. It provides assurance that they are healthy, ambitious, and strong in providing the highest quality support to people experiencing or at risk of developing mental health problems.

7.10 Partners

Mind BLMK works closely with: East London NHS Foundation Trust, Central and North-West London NHS Foundation Trust, BLMK ICB, Primary Care Networks and other statutory agencies. Voluntary partners include MK and Bedfordshire and Luton Community Foundations, Carers in Bedfordshire, Bedfordshire and Luton Community Foundation, Bedfordshire Rural Communities Charity, Luton All Women's Centre, Community Action MK, Hertfordshire Minds, Bucks Mind and CPSL Mind. Support for our core services comes from East London NHS Foundation Trust, NHS BLMK ICS, Luton Borough Council, Central Bedfordshire Council, Bedford Borough, Central and North West London NHS Foundation Trust, with whom we work together to provide a relevant service within the resource constraints of all parties.

7.11 Grants

Mind BLMK works in partnership to deliver mental health initiatives with grant funding when suitable opportunities are identified, and we hold sufficient funds to deliver to a high standard. It does not have a policy of making grants to other parties.

7.12 Risk Management

The Board of Trustees oversees the major risks to which Mind BLMK is exposed in order to ensure processes, policies and systems are put in place to reduce and mitigate risks. The risk register, which has responsibilities split between the trustees and the executive, reflects the impact of any risk and the likelihood of its occurrence. It identifies controls and generates actions to reduce any risk. The risks are reviewed by the Trustees and systems have been put in place to mitigate those risks. The system has recently been reviewed and a process has been added to ensure live risks are seen and mitigated effectively. The register ensures risks around governance, services, finances, and workforce are identified and owned by the relevant governance committee with further oversight at every Board meeting.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

7.13 Significant Risks

Attracting and retaining an effective workforce can be challenging and therefore the risk of the impact of vacant roles is significant for Mind BLMK. It impacts on the ability to deliver services and have a sufficient infrastructure to support Mind BLMK. In addition, it means loss to the knowledge and experience the Charity requires. The current need to attract and retain people who have the skills and experience to work in all departments/services and levels in Mind BLMK is more relevant currently due to the growth in service delivery. This risk is mitigated by reviewing policies associated with recruitment, onboarding, supervisions, appraisals, dedicated recruitment capacity in the HR team and Senior Leadership Team oversight.

- 8** Mind BLMK continues to develop new services and extend current provision and this impacts on the organisational structure and capacity. Therefore, these are regularly monitored to ensure it is sufficiently dynamic and agile to respond to current needs and future changes in a growing charity.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

9 REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company No.	03511342	
Registered Charity No.	1068724	
Trustees	<p>Simon Clarke</p> <p>Paula Peden</p> <p>Suzie Adam</p> <p>Lesley Broughton</p> <p>Dr Helen Donovan</p> <p>Drew Gibson</p> <p>Sara Jenkins</p> <p>Hannah Parrish</p> <p>Alex De Araujo</p> <p>Kevin Quinn</p>	<p>Appointed 3rd June 2019 Chair from 3rd June 2019</p> <p>Appointed 5 December 2023</p> <p>Appointed 5 December 2023 Resigned 15 May 2024</p> <p>Appointed 19 October 2018</p> <p>Appointed 19 October 2018</p> <p>Appointed 2 September 2019</p> <p>Appointed 6 September 2021</p> <p>Appointed 6 September 2021</p> <p>Appointed 7 April 2021</p> <p>Appointed 5 December 2022</p>
Company Secretary	Caroline Lewis	
Chief Executive	Caroline Lewis	
Principal and Registered Office	The Rufus Centre Steppingley Road Flitwick Beds MK45 1AH	
Auditors	Myers Clark - Chartered Accountants Statutory Auditor Egale 1 80 St Albans Road Watford WD17 1DL	
Bankers	Barclays Bank Plc 111 High Street Bedford Beds MK40 1NJ	
Website	www.mind-blmk.org.uk	

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

10 STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees who served during the year are listed on page 11, though post balance sheet changes have been noted. None of the Trustees has any beneficial interest in Mind BLMK.

The Trustees (who are also Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Mind BLMK and of the results of Mind BLMK for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on a "going concern" basis unless it is inappropriate to assume that Mind BLMK will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of Mind BLMK and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of Mind BLMK and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the Charity's Trustees, we certify that:

- so far as we are aware, there is no relevant audit information of which Mind BLMK's auditors are unaware; and
- as the Trustees of the Charity, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

The report of the Trustees has been prepared in accordance with the special provision for small companies in the Companies Act 2006.

Signed on behalf of the Board of Trustees


.....
Simon Clarke
Trustee
The Rufus Centre
Steppingley Road
Flitwick
Bedfordshire MK45 1AH

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

Opinion

We have audited the financial statements of MIND BLMK ('the charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK

For the Year Ended 31 March 2024

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for trustee remuneration, bonus levels and performance targets;
- Results of our enquiries of Management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - ‘- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - ‘- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - ‘- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the Employment law.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance; and
- Enquiring of management as to actual and potential litigation and claims

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

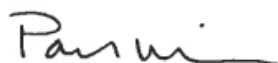
A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF MIND BLMK For the Year Ended 31 March 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "Paul Windmill".

Paul Windmill (Senior Statutory Auditor)

Dated 30.10.2024

For and on behalf of Myers Clark Statutory Auditor
Egale1, 80 St Albans Road
Watford
Hertfordshire
WD17 1DL

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING**
INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
		£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Donations and Legacies	3	97,358	438	97,797	157,048		157,048
Charitable Activities							
Community Based Support		2,217,558	129,992	2,347,551	1,640,093	99,914	1,740,007
Training		29,051	-	29,051	31,658		31,658
Other Trading Activities		-	-	-	-		-
Investments		15,935	-	15,935	3,978		3,978
TOTAL INCOME AND ENDOWMENTS		2,359,903	130,431	2,490,333	1,832,777	99,914	1,932,691
EXPENDITURE							
Business Development and Fundraising Costs		86,876	-	86,876	52,244		52,244
Charitable Activities	4(a)						
Community Based Support		2,232,977	126,588	2,359,565	1,638,661	107,710	1,746,371
Training		61,760	-	61,760	59,550		59,550
Counselling		-	-	-	-		-
Other		11,800	-	11,800	10,960		10,960
TOTAL EXPENDITURE		2,393,413	126,588	2,520,001	1,761,415	107,710	1,869,125
NET INCOME/EXPENDITURE		(33,511)	3,843	(29,668)	71,362	(7,796)	63,566
TRANSFERS BETWEEN FUNDS	5	-	-	-	-	-	-
NET MOVEMENT OF FUNDS	6	(33,511)	3,843	(29,668)	71,362	(7,796)	63,566
RECONCILIATION OF FUNDS							
TOTAL FUNDS BROUGHT FORWARD		1,143,017	34,538	1,177,555	1,071,655	42,334	1,113,989
TOTAL FUNDS CARRIED FORWARD		1,109,506	38,381	1,147,887	1,143,017	34,538	1,177,555

The notes on pages 26 to 36 form part of these accounts.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

MIND BLMK

STATEMENT OF CASH FLOWS

For the Year Ended 31 March 2024

	Note	2024 Funds £	2023 Funds £
Cash flows From Operating Activities:			
Net Cash Used in Operating Activities	21	<u>371,922</u>	<u>437,750</u>
Cash Flows From Investing Activities			
Interest Income		15,935	3,978
Purchase of Equipment		-	-
Cash Provided by Investing Activities		<u>15,935</u>	<u>3,978</u>
Increase/(Decrease) in Cash and Cash Equivalents in the Year		387,857	441,728
Cash and Cash Equivalents at the Beginning of the Year		1,224,647	782,919
Total Cash and Cash Equivalents at the End of the Year	22	<u>1,612,504</u>	<u>1,224,647</u>

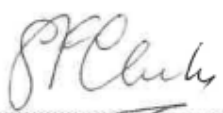
NOTES TO THE ACCOUNTS

For the Year Ended 31 March 2024

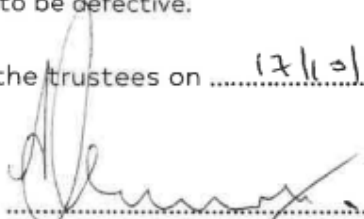
	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	9	22,543	17,640
CURRENT ASSETS			
Debtors	10	241,572	1,283,398
Cash at Bank and in Hand	22	1,612,504	1,224,647
		<u>1,854,076</u>	<u>2,508,045</u>
LESS: CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	<u>728,732</u>	<u>1,348,130</u>
NET CURRENT ASSETS		<u>1,125,344</u>	<u>1,159,915</u>
NET ASSETS		<u>1,147,887</u>	<u>1,177,555</u>
TOTAL CHARITY FUNDS			
Unrestricted	13	1,109,506	1,103,208
Restricted	14	38,381	74,347
	15	<u>1,147,887</u>	<u>1,177,555</u>

Under the Companies Act 2006, s454, on a voluntary basis the trustees can amend the financial statements if they subsequently prove to be defective.

The financial statements were approved by the trustees on 17/10/24



 Simon Clarke
 Trustee



 Kevin Quinn
 Trustee

Registered Company Number: 03511342

Registered Charity Number: 1068724

The notes on pages 26 to 36 form part of these accounts.

MIND BLMK

NOTES TO THE ACCOUNTS

For the Year Ended 31 March 2024

1 ACCOUNTING POLICIES - BASIS OF PREPARATION

Mind BLMK meets the definition of a public benefit entity under FRS 102. The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) issued 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011, in so far as it applies, and UK generally accepted Practice as it applies from 1 January 2019.

The preparation of financial statements in compliance with SORP 2019 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies (see note 2).

a) **Going Concern**

The accounts have been prepared on the going concern basis and the trustees are not aware of material uncertainties regarding going concern.

b) **Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objective of Mind BLMK without further specified purpose and are available as general funds. The Trustees may allocate certain unrestricted funds as designated funds where appropriate.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Details of the funds of Mind BLMK, how they have arisen, and their use are given in notes 13 and 14.

c) **Income Recognition**

All income is recognised once Mind BLMK has entitlement to the income, it is probable that it will be received, and the amount receivable can be measured reliably.

All income is gross without deduction for related expenditure.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is probable that it will be received, and the amount can be ascertained. The value of services provided by volunteers has not been included.

Grants that are non-exchange transactions are recognised in the period in which they are receivable. Grants received which relate to future periods are treated as deferred income. Grants that are subject to performance related criteria are recognised as performance is met.

Income that is subject to contractual terms is recognised when those terms have been met.

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

Restricted income is recorded in the SOFA when receivable.

d) Expenditure Recognition

Liabilities for expenditure are recognised in accordance with the accruals concept.

Resources expended are recognised in the period in which they are incurred and include attributable VAT, which cannot be recovered.

Costs of raising funds comprise the direct costs of raising funds and an apportionment of support and governance costs.

Expenditure on charitable activities comprise the direct costs attributable to each activity and an apportionment of support and governance costs

Support costs are those functions that assist the work of Mind BLMK but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll, and governance costs which support the other activities of Mind BLMK. The basis on which support costs are allocated are set out in note 4.

e) Tangible Fixed Assets

Fixed assets are capitalised in the balance sheet as tangible fixed assets, and they are stated at historical cost less accumulated depreciation. A gift of an asset or a grant to purchase is recognised in full and any restrictions on the asset's use is recognised by allocating the asset to a restricted fund. Mind BLMK's capitalisation limit is £3,000 therefore all fixed assets above this value are capitalised. This includes assets where the total cost of assets purchased in one batch is more than £3,000 but the value of each individual asset purchased in the batch is less than £3,000.

Depreciation is provided on all tangible fixed assets, to write off the cost, less estimated residual value, of each asset over its expected useful life at the following rates:

Leasehold improvements - over period of lease of 25 years

Fixtures, fittings, and equipment - 25% to 33.33% on cost

Computer Software - 33.33% on cost

f) Debtors

Short term debtors are measured at transaction price, less any impairment losses. Any losses resulting from impairment are recognised in expenditure.

g) Creditors

Short term creditors are measured at transaction price.

h) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

i) Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as debtors and creditors.

Financial instruments are initially measured at transaction value. They are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SOFA.

j) Holiday Pay Accrual

A liability is recognised to the extent of any unused pay entitlement that is accrued at the Balance Sheet date and carried forward to future periods. This is measured at the

NOTES TO THE ACCOUNTS

For the Year Ended 31 March 2024

undiscounted salary cost of the future holiday entitlement accrued at the Balance Sheet date.

k) Prior Period Adjustment

Where necessary, comparative figures have been adjusted to reflect the correct classification of funds. See Note 24 for further detail

l) Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

m) Pension Contributions

Pension contributions represent payments to individual personal pension schemes and are charged to the income and expenditure account in the period to which they relate.

n) Presentational Currency

The financial statements are prepared in sterling, which is the functional currency of Mind BLMK. Monetary amounts in these financial statements are rounded to the nearest £1.

2 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of the estimation means that the actual outcomes could differ from those estimates. There are no material key sources of estimation uncertainty that could have an impact on the financial statements.

3 INCOME

	Unrestricted Funds	Restricted Funds	2024 Total
Current Year			
Donations and Legacies			£
Donations	45,225	438	45,663
Fundraising	52,134	-	52,134
Legacies	-	-	0
	97,359	438	97,797
Prior year			
	Unrestricted Funds	Restricted Funds	2023 Total
Donations and Legacies			£
Donations	99,267	1,179	100,446
Fundraising	57,781	-	57,781
Legacies	-	-	0
	157,048	1,179	158,227

4 EXPENDITURE

(a) Charitable Activities Costs

Current Year	Unrestricted Funds			Restricted Funds			Total Funds 2024 Total
	Activities	Support	Total	Activities	Support	Total	
	Undertaken	Costs		Undertaken	Costs		
	Directly			Directly			
	£	£	£	£	£	£	£
Community Based Support	1,898,030	334,947	2,232,977	107,600	18,988	126,588	2,359,565
Training	52,496	9,264	61,760	-	-	-	61,760
Total Charitable Activity Cost	1,950,526	344,211	2,294,737	107,600	18,988	126,588	2,421,325

Prior Year	Unrestricted Funds			Restricted Funds			Total Funds 2023 Total
	Activities	Support	Total	Activities	Support	Total	
	Undertaken	Costs		Undertaken	Costs		
	Directly			Directly			
	£	£	£	£	£	£	£
Community Based Support	1,392,862	245,799	1,638,661	91,553	16,156	107,710	1,746,371
Training	50,618	8,932	59,550	-	-	-	59,550
Total Charitable Activity Cost	1,443,480	254,731	1,698,211	91,553	16,156	107,710	1,805,921

(b) Charitable Activities - Analysis of Support Costs

Current Year	Unrestricted Funds			Restricted Funds			Basis of allocation
	Community Based Support	Training	Total	Community Based Support	Total	2024 Total	
	£	£	£	£	£	£	
Governance	17,082	472	17,554	968	968	18,522	Headcount
Finance	78,712	2,177	80,889	4,462	4,462	85,351	Headcount
Audit	6,699	185	6,884	380	380	7,264	Headcount
Information Technology	48,902	1,353	50,255	2,772	2,772	53,027	Headcount
Human Resources	72,014	1,992	74,006	4,082	4,082	78,088	Headcount
Administration	52,922	1,464	54,386	3,000	3,000	57,386	Headcount
Marketing	58,616	1,621	60,237	3,323	3,323	63,560	Headcount
Total Support Cost	334,947	9,264	344,211	18,988	18,988	363,199	

Prior Year	Unrestricted Funds			Restricted Funds			Basis of allocation
	Community Based Support	Training	Total	Community Based Support	Total	2023 Total	
	£	£	£	£	£	£	
Governance	13,765	500	14,265	905	905	15,170	Headcount
Finance	58,992	2,144	61,136	3,878	3,878	65,014	Headcount
Audit	4,916	179	5,095	323	323	5,418	Headcount
Information Technology	43,261	1,572	44,833	2,844	2,844	47,677	Headcount
Human Resources	55,305	2,010	57,315	3,635	3,635	60,950	Headcount
Administration	36,378	1,322	37,700	2,391	2,391	40,091	Headcount
Marketing	33,183	1,206	34,389	2,180	2,180	36,569	Headcount
Total Support Cost	245,800	8,933	254,733	16,156	16,156	270,889	

5 TRANSFERS

No transfers between reserves were made in the year.

6 NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
This is stated after charging:		
Depreciation	13,057	15,092
Bad Debt Write Off	-	40
Auditor's Remuneration	11,800	10,960
Operating Lease Rentals	2,420	514
Operating Lease Rentals - Property	61,951	57,768

7 STAFF COSTS

	2024	2023
Wages and Salaries	1,909,990	1,385,169
Social Security costs	143,180	96,386
Pension Costs	52,507	38,063
Health Plan	7,289	4,874
	<u>2,112,966</u>	<u>1,524,492</u>

The average monthly number of staff based on headcount was

Charitable Activities	98	87
Support and Governance	12	10
	<u>110</u>	<u>97</u>

The average monthly full time equivalent was

Charitable Activities	61	48
Support and Governance	11	8
	<u>72</u>	<u>56</u>

1 employee earned in excess of £60,000 during the year (2023 - 1)

CEO Remuneration	75,816	70,932
Other Key Management Personnel	308,650	277,682
Aggregate amount of Key Management Personnel (Executive team and Senior Managers) benefits to include salary, employers national insurance and pension and health cover.	<u>384,465</u>	<u>348,614</u>

None of the volunteer trustees received any remuneration from the charity during the year in their capacity as trustees.

Trustees Expenses. No trustees received expenses for travel	<u>115</u>	<u>115</u>
No. of Volunteers	<u>58</u>	<u>55</u>
No. of Volunteer Hours	<u>3,676</u>	<u>4,120</u>

8 TAXATION

Mind BLMK is exempt from corporation tax on its charitable activities.

9 TANGIBLE FIXED ASSETS

	Leasehold Improvements	Fixtures, Fittings and Equipment	Total
Cost	£	£	£
At 1st April 2023	36,488	188,916	225,404
Additions	-	17,961	17,961
At 31st March 2024	36,488	206,877	243,365
Accumulated Depreciation			
At 1st April 2023	33,375	174,389	207,764
Charge for Year	902	12,155	13,057
At 31st March 2024	34,277	186,544	220,821
Net Book Value as 31st March 2024	2,211	20,820	22,544
At 31st March 2023	3,113	20,820	17,640

10 DEBTORS

	2024 £	2023 £
Prepayments and Accrued income	203,780	229,081
Other Debtors	37,792	1,054,317
	241,572	1,283,398

As at the end of June 2024 the balance of other debtors as at 31 March 2024 has been paid in its entirety

11 CREDITORS

	2024	2023
Amounts Falling Due Within One Year		
Accruals and Deferred Income	659,030	1,252,810
Other Creditors	69,711	95,320
	728,741	1,348,130

12 FINANCIAL INSTRUMENTS

	2024 £	2023 £
Financial Assets		
Financial Assets That are Debt Instruments Measured at Amortised Cost	37,791	1,054,292
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost	25,246	41,886

13 UNRESTRICTED FUNDS

Current Year	Balance 1st April 2023 £	Net Outgoing Resources £	Transfer of funds £	Balance 31st March 2024 £
Designated Property	52,765	-	-	52,765
	52,765	-	-	52,765
Undesignated	1,090,251	(33,511)		1,056,741
	1,143,017	(33,511)	-	1,109,506
Prior Year	Balance 1st April 2022 £	Net Outgoing Resources £	Transfer of funds £	Balance 31st March 2023 £
Designated Property	52,765	-		52,765
	52,765	-	-	52,765
Undesignated	1,018,889	71,362		1,090,251
	1,071,655	71,362	-	1,143,017

DESIGNATED FUNDS**Property**

This fund has been set aside for lease refurbishment commitments and capital requirements for service delivery venues.

14 RESTRICTED FUNDS

Current Year	Balance 1st April 2023 £	Incoming Resources £	Outgoing Resources £	Transfer of funds £	Balance 31st March 2024 £
Designated					
Luton Services	24,321		13,059		11,262
	24,321	-	13,059	-	11,262
Undesignated					
Other Capital Projects	2,260			-	2,260
Arabic & Asian Women	554		554	-	-
Wellbeing in Later Life - Comic Relief	2,589			-	2,589
Mind Supported Self Help	-	32,993	16,775		16,218
BLCF Luton Recovery Service	3,714	97,437	96,200		4,951
Luton NHS SOS bus	1,101			-	1,101
	34,538	130,431	126,588	-	38,381
Prior Year					
	Balance 1st April 2022 £	Incoming Resources £	Outgoing Resources £	Transfer of funds £	Balance 31st March 2023 £
Designated					
Luton Services	35,830		11,509	-	24,321
	35,830	-	11,509	-	24,321
Undesignated					
Other Capital Projects	2,260	-	-	-	2,260
Arabic & Asian Women	554	-	-	-	554
Wellbeing in Later Life - Comic Relief	2,589	-	-	-	2,589
BLCF Luton Recovery Service	-	99,914	96,200	-	3,714
Luton NHS SOS bus	1,101	-	-	-	1,101
	42,333	99,914	107,709	-	34,538

Luton Services Reserve

As the organisation is no longer contracted to provide an IAPT and Wellbeing service in Luton, a designated Luton Restricted Fund was set up in FY 16/17 using funds from the Luton IAPT and Wellbeing Restricted Fund to enable these funds to be used on other services provided in Luton. The commissioner of this service approved this transfer.

Other Capital Projects

Grants received from Bedfordshire NHS to provide capital equipment for BLM throughout Bedfordshire.

Arabic & Asian Women Cultural Project

Funding by Bedfordshire County Council to raise awareness of Mental Health issues and increase access to therapies amongst Asian and Arabic women in Bedford.

Wellbeing in Later Life - Comic Relief

Funding from Comic Relief to develop mentoring services for older people in Central Bedfordshire to increase personal wellbeing and support networks.

BLCF Luton Recovery Service

The service offers clients activities aimed at supporting their mental health and wellbeing as well as group sessions.

Mind Supported Self Help

Supported Self-Help is an early intervention service aimed at supporting people with low to moderate mental health needs. It is a free programme that works with clients to support them to recognise and understand their emotions. Over six weeks clients will be given information and resources and will receive regular phone calls to help improve how they feel.

Luton NHS SOS Bus

The Luton SOS bus project aims to reach out to people who may be in need of support, but do not know where to go. Mind BLMK planned to work with partner organisations in Luton to run a weekly outreach event to engage with the public to raise awareness of support available and offer information and advice using the SOS bus as a base. Discussions on how these services will be delivered are ongoing.

15 ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Funds	489	79,645	80,134
Designated funds		52,765	52,765
Unrestricted Funds	22,054	992,934	1,014,988
	<hr/> 22,543	<hr/> 1,125,344	<hr/> 1,147,887

16 COMPANY STRUCTURE

Mind BLMK is limited by guarantee and does not have a share capital. Every member of Mind BLMK undertakes to contribute such amount as may be required, not exceeding £10, to Mind BLMK's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of Mind BLMK's debts and liabilities contracted before he or she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

17 LEASING COMMITMENTS

	2024 £	2023 £
Future Minimum Lease Payments under non-cancellable operating leases for periods not later than one year		
Property	4,965	50,021
Other Assets	2,233	2,233
later than one year and not later than five years		
Property	0	4,168
Other Assets	<hr/> 4,093	<hr/> 6,326

Since the year end, the Charity has entered into a lease for office space to 30/4/27 for £61,576.80 per year.

18 DEFERRED INCOME

	2024	2023
	£	£
Balance Deferred Income as at 31st March 2023	1,198,197	630,960
Previous Year Income Recognised	(635,038)	(466,322)
Current Year Income Deferred	63,711	1,033,559
Balance as at 31st March 2023	<u>626,870</u>	<u>1,198,197</u>

Income is deferred to acknowledge that some income is received in advance of matched expenditure.

19 PENSIONS

During the year, contributions continued to be paid into Mind BLMK's Stakeholder Pension Scheme. There were 3 members in the year, each of whom contribute 5% of salary. Mind BLMK pays a sum representing 6% of the employee's salary into the scheme. Total costs to Mind BLMK were £7,447.89 (2022-2023, £6883.81) and are included in wages and salaries costs. This scheme was closed to new entrants on 31 March 2012. Members of staff not in the Stakeholder scheme are entitled to join a NEST scheme. Each member contributes 5% of salary and Mind BLMK also pays 3% of salary. There were 115 members in the year, the total cost to Mind BLMK being £45,184.56 (2022-23 £30,509.78).

20 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year. All trustees donated their time.

21 RECONCILIATION OF NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
Net Income/(Expenditure) for the Reporting Period	(29,668)	63,566
Adjustments for :		
Depreciation Charge	13,057	15,092
Bad Debt	-270	0
Income Shown in Investment Income	(15,935)	(3,978)
(Increase)/Decrease in Assets	(4,903)	(7,897)
(Increase)/Decrease in Debtors	1,041,826	(235,153)
Increase/(Decrease) in Creditors	(619,398)	606,120
Net Cash Provided Used in Operating Activities	<u>384,709</u>	<u>437,750</u>

NOTES TO THE ACCOUNTS

For the Year Ended 31 March 2024

22 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash in Hand	261	370
Notice Deposits (Less Than 3 Months)	1,612,244	1,224,277
Total Cash and Cash Equivalents	1,612,505	1,224,647

23 GOVERNMENT GRANTS

	2024	2023
	£	£
Grants	0	19,942
Contracts	2,203,045	1,605,956
Ad hoc Training	18,490	23,702
Total	2,221,535	1,649,600

Government grants include monies from central government departments, local government and NHS commissioning groups, local police forces and academies. The monies have been provided in the main to fund our local mental health services, specific projects, and training courses.

There are no unfulfilled conditions or contingencies attached to these monies.

24 PRIOR YEAR ADJUSTMENT

Income of £99,914 and expenditure of £96,200 previously recognised within unrestricted funds, has been reclassified to restricted funds. This has resulted in the unrestricted funds being reduced by £3,714 and restricted funds being increased by £3,714 as at 31 March 2023.