

# THE BRIDGE EDUCATIONAL TRUST (1996)

England & Wales · Charity number 1068720

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 1998-03-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** C/o Piddle Valley First School  
Piddletrenthide  
Dorchester  
Dorset  
DT2 7QL

**Phone** 07501225054

**Email** [bridgeeducationaltrust@outlook.com](mailto:bridgeeducationaltrust@outlook.com)

**Website** [www.bridgeeducationaltrust.org.uk](http://www.bridgeeducationaltrust.org.uk)

## Activities

---

**Objects:** HELPING (EITHER BY SINGLE GRANTS OR BY PROVISION OF BURSARIES) WITH THE EDUCATION OF STUDENTS OF ANY SEX RACE COLOUR OR CREED DRAWN PRIMARILY FROM THE PARISHES OF PIDDLETRENTHIDE (WITH PLUSH) PIDDLEHINTON AND ALTON ST. PANCRAS (AS THEIR PARISH BOUNDARIES STOOD AT THE DATE HEREOF) AND SECONDARILY FROM THOSE BORN OR HAVING THEIR MAIN RESIDENCE IN THE COUNTY OF DORSET AND IN THIS DEED THE WORD "EDUCATION" SHALL BE DEEMED TO INCLUDE PARTICIPATION IN EXPEDITIONS OR TRAVEL GROUPS ORGANISED FOR SCIENTIFIC CULTURAL OR EDUCATIONAL PURPOSES.

**Activities:** The Trust provides grants and bursaries to assist with the education of students of any individual drawn primarily from the parishes of Piddletrenthide with Plush, Piddlehinton and Alton Pancras, and secondarily from those born or having their main residence in the County of Dorset.

## Classification

---

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

## Geography

- **Area of benefit:** PIDDLETRENTHIDE, PIDDLEHINTON AND ALTON ST.PANCRAS. THE COUNTY OF DORSET.
- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£89,428	£89,280	-	-
2024-03-31	£88,448	£90,203	-	-
2023-03-31	£87,781	£87,576	-	-
2022-03-31	£85,889	£132,201	-	-
2021-03-31	£82,292	£87,034	-	-

## Trustees

Name	Role	Appointed
<b>NICHOLAS JONATHAN GODFREY HARLAND</b>	Chair	2012-04-30
ALAN DAVID ZEAL		1998-02-21
Hannah Jane Murphy		2014-03-07
Nathan James Ritson		2019-03-02
Olivia Mary Steven		2015-09-19
PETER SEAN PHILLIPS CLAXTON		2011-02-08
Rebecca Helen Ross		2024-02-24
The Very Rev Stephen John Waine		2024-02-24

**THE BRIDGE EDUCATIONAL TRUST (1996)**

England & Wales - Charity number 1068720

---

# Accounts

---

**THE BRIDGE EDUCATIONAL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Edwards & Keeping**

Chartered Accountants

# THE BRIDGE EDUCATIONAL TRUST

## CONTENTS (CONTINUED)

---

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

---

# THE BRIDGE EDUCATIONAL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

---

<b>Chairman</b>	Mr N J G Harland
<b>Trustees</b>	Ms O M Steven Mr N J G Harland Mrs H J Murphy Mr P S P Claxton Mr A D Zeal Mr N J Ritson The Very Reverend S J Waine Ms R H Ross
<b>Senior Management / Leadership Team</b>	Mr M P Soul, Administrator Mrs A E Soul, Administrator
<b>Charity Registration Number</b>	1068720
<b>Principal Office</b>	The Bridge Educational Trust C/o Piddle Valley First School Piddletrenthide Dorchester Dorset DT2 7QL
<b>Independent Examiner</b>	Edwards & Keeping Limited Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue King Hill West Malling Kent ME19 4JQ

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Public benefit***

The Trust invites applications for financial assistance and the trustees currently meet three times a year to consider any requests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Trust provides grants and bursaries to assist with the education of any individual drawn primarily from the parishes of Piddletrenthide (with Plush), Piddlehinton and Alton St Pancras and secondarily from those born or having their main residence in the rural County of Dorset. The Trustees favour applications from residents of the Piddle Valley and, secondarily, from residents of the rural shire County of Dorset, but exclude residents of the South East Dorset conurbation (Bournemouth, Poole, Christchurch) which they consider is reflective of the benefactor's wishes.

### **Achievements and performance**

Net grants amounting to £84,562 were made during the year, compared to net grants of £85,511 in the previous year. A total of 64 grants were paid (2024 - 70) in the year, summarised in Note 4 to the accounts.

Investment income rose from £88,448 in the previous year to £89,428 for the year (Note 2).

In making the investment with the CCLA the trustees have taken into account the risk profile of the Trust, the investment manager's view of the market prospects in the medium to long term, the need to maintain in real terms the capital value of the assets and the overall return on the portfolio to enable them to continue with their grant making policy. There are no restrictions on the Trust's power to invest. The Trustees have the power to distribute capital at their discretion. Both restricted and unrestricted funds may be invested in any type of investment.

### **Financial review**

There was a net deficit of £133,113 compared to a surplus of £280,449 last year. Adjusted for unrealised valuation changes in investments, there is a surplus of £288 in the current year compared to a deficit of £1,755 in the prior period. The trustees consider that there is sufficient funds to carry out the charitable objectives of the Trust for the foreseeable future.

#### ***Policy on reserves***

The Trust's policy on reserves is not to accumulate income deliberately in order to provide a reserve. The capital position of the Trust is sufficient to support its charitable functions.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT (CONTINUED)

---

Trustees:

Ms O M Steven  
Mr N J G Harland  
Mrs H J Murphy  
Mr P S P Claxton  
Mr A D Zeal  
Mr N J Ritson  
The Very Reverend S J Waine  
Ms R H Ross

Chairman: Mr N J G Harland

Senior Management / Leadership Team: Mr M P Soul, Administrator  
Mrs A E Soul, Administrator

### **Structure, governance and management**

#### ***Nature of governing document***

The Bridge Educational Trust (1996) (in memory of the late John Edward Maurice Bridge) is registered with the Charity Commission (number 1068720) and constituted by deed of trust dated 21 February 1998.

#### ***Recruitment and appointment of trustees***

The power to appoint trustees is vested in the trustees themselves. The number of trustees may be increased or diminished, but not to less than three or more than eleven.

#### ***Induction and training of trustees***

New trustees are briefed on their legal obligations under charity law, the decision making processes and recent performance of the Trust.

#### ***Major risks and management of those risks***

##### ***General risk***

The trustees have a risk management strategy which comprises (i) an annual review of the risks the Trust may face; (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and (iii) the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

The annual report was approved by the trustees of the charity on 30 October 2025 and signed on its behalf by:

Mr N J G Harland  
Chairman and trustee

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

---

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 October 2025 and signed on its behalf by:

Mr N J G Harland  
Chairman and trustee

# THE BRIDGE EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE EDUCATIONAL TRUST

---

I report to the trustees on my examination of the accounts of The Bridge Educational Trust for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of The Bridge Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bridge Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bridge Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Jones BA (Hons), FCCA

Edwards & Keeping Limited  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

30 October 2025

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

---

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Investment income	2	<u>89,428</u>	<u>89,428</u>	<u>88,448</u>
Total income		<u>89,428</u>	<u>89,428</u>	<u>88,448</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(89,280)</u>	<u>(89,280)</u>	<u>(90,203)</u>
Total expenditure	3	<u>(89,280)</u>	<u>(89,280)</u>	<u>(90,203)</u>
Gains/losses on investment assets		<u>(133,261)</u>	<u>(133,261)</u>	<u>282,204</u>
Net (expenditure)/income		<u>(133,113)</u>	<u>(133,113)</u>	<u>280,449</u>
Net movement in funds		(133,113)	(133,113)	280,449
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,199,647</u>	<u>3,199,647</u>	<u>2,919,199</u>
Total funds carried forward	13	<u><u>3,066,534</u></u>	<u><u>3,066,534</u></u>	<u><u>3,199,648</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

# THE BRIDGE EDUCATIONAL TRUST

(REGISTRATION NUMBER: 1068720)  
BALANCE SHEET AS AT 31 MARCH 2025

---

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	182	295
Investments	10	<u>3,011,291</u>	<u>3,154,552</u>
		<u>3,011,473</u>	<u>3,154,847</u>
<b>Current assets</b>			
Debtors	11	22,335	22,303
Cash at bank and in hand		<u>33,878</u>	<u>27,578</u>
		56,213	49,881
<b>Creditors: Amounts falling due within one year</b>	12	<u>(1,152)</u>	<u>(5,080)</u>
<b>Net current assets</b>		<u>55,061</u>	<u>44,801</u>
<b>Net assets</b>		<u>3,066,534</u>	<u>3,199,648</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,066,534</u>	<u>3,199,648</u>
<b>Total funds</b>	13	<u>3,066,534</u>	<u>3,199,648</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 October 2025 and signed on their behalf by:

Mr N J G Harland  
Chairman and trustee

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

---

### **1 Accounting policies**

The Bridge Educational Trust was created under deed of trust and registered as a charity in England and Wales. The address of the principal office is given in the charity information on page 1 of these financial statements.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Bridge Educational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

##### **Grant provisions**

Grants payable are charges against income in the year in which they are paid. Grant expenditure where the recipient has been informed of the Charity's grant offer and the offer amount can be determined, but the grant is unpaid at the year-end, is recognised as a liability in the year. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

---

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	15% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## 2 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	49	49	49
Other income from fixed asset investments	89,379	89,379	88,399
	<u>89,428</u>	<u>89,428</u>	<u>88,448</u>

---

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

---

### 3 Expenditure on charitable activities

		Unrestricted funds General £	Total 2025 £	Total 2024 £
Grant funding of activities	Note 4	84,822	84,822	90,356
Grants returned		(260)	(260)	(4,845)
Support and Governance costs	Note 5	4,718	4,718	4,692
		<u>89,280</u>	<u>89,280</u>	<u>90,203</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

---

### 4 Grant-making

Below are details of grants detailing the range in value of grants made and the category of recipient.

#### a) Ranges of Grants paid

Range	No.	2025	No.	2024
		Total paid £		Total paid £
<£500	30	7,815	20	4,542
£500 - £999	3	1,986	5	4,029
£1,000 - £1,999	11	16,500	20	28,935
>£2,000	20	58,521	14	52,850
Total	64	<u>84,822</u>	70	<u>90,356</u>

#### b) Grants paid, by category of recipient (year to 31 March 2025)

Category A: Mature Student at University or FE College taking course in order to further career, retrain or increase contribution to society (often after accident or personal problem such as ill-health or redundancy).

Category B: Single Parent (or with disabled partner) on course or training, in order to support children or other family members.

Category C: Younger Student at University or FE College, especially from the Trust's priority area, who has shown evidence of more than normal financial difficulty.

Category D: Student at School or University (or in gap year) for an educational expedition, visit or course.

Category E: Student of school age with special needs not met within the state sector; contribution to fees at independent school.

Category F: Probation Service: individuals recommended by the Service for some course or training to help rehabilitation.

Category G: Individuals introduced by other support agencies for some course or training to improve life chances (often after some personal difficulty such as addiction)

Category H: Miscellaneous grants to resolve a short-term problem.

Note: The above are the general descriptions of each category and do not cover the precise criteria used by the Trust in making awards.

**THE BRIDGE EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

<b>Category</b>	<b>No.</b>	<b>Range</b> £	<b>Average</b> (median)	<b>Total paid</b> £
A	-	-	-	-
B	-	-	-	-
C	31	495 - 2,500	2,008	62,260
D	31	146 - 691	275	8,511
E	2	125 - 13,136	7,026	14,051
F	-	-	-	-
G	-	-	-	-
H	-	-	-	-
	<u>64</u>			<u>84,822</u>

Below are details of material grants made to institutions.

<b>Name of institution</b>	<b>Activity</b>	<b>2025</b> £	<b>2024</b> £
Dorset Youth and Community Centre		<u>13,146</u>	<u>16,450</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

---

### 5 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Administrator costs			
Administrator and meeting costs	2,250	2,250	2,214
Independent examiner fees			
Examination of the financial statements	1,038	1,038	1,290
Depreciation, amortisation and other similar costs	113	113	113
Other governance costs	1,317	1,317	1,075
	<u>4,718</u>	<u>4,718</u>	<u>4,692</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,038</u>	<u>1,290</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	752	752
At 31 March 2025	752	752
<b>Depreciation</b>		
At 1 April 2024	457	457
Charge for the year	113	113
At 31 March 2025	570	570
<b>Net book value</b>		
At 31 March 2025	182	182
At 31 March 2024	295	295

### 10 Fixed asset investments

	2025 £	2024 £
Other investments	3,011,291	3,154,552

#### Other investments

	Unlisted investments £	Total £
<b>Valuation</b>		
At 1 April 2024	3,154,552	3,154,552
Revaluation	(133,401)	(133,401)
Disposals	(9,860)	(9,860)
At 31 March 2025	3,011,291	3,011,291
<b>Net book value</b>		
At 31 March 2025	3,011,291	3,011,291
At 31 March 2024	3,154,552	3,154,552

The historic cost of the investments funds is £3,001,856 (2023 - £3,001,856).

All investments are held primarily to provide an investment return for the charity.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 11 Debtors

	2025 £	2024 £
Accrued income	<u>22,335</u>	<u>22,303</u>

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,152</u>	<u>5,080</u>

### 13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General	<u>3,199,647</u>	<u>89,428</u>	<u>(89,280)</u>	<u>(133,261)</u>	<u>3,066,534</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	<u>2,919,199</u>	<u>88,448</u>	<u>(90,203)</u>	<u>282,204</u>	<u>3,199,648</u>

### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	182	182
Fixed asset investments	3,011,291	3,011,291
Current assets	56,213	56,213
Current liabilities	<u>(1,152)</u>	<u>(1,152)</u>
Total net assets	<u>3,066,534</u>	<u>3,066,534</u>

### 15 Related party transactions

There were no related party transactions in the year.

**THE BRIDGE EDUCATIONAL TRUST (1996)**

England & Wales - Charity number 1068720

---

# Accounts

---

**THE BRIDGE EDUCATIONAL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

Edwards & Keeping

Chartered Accountants

# THE BRIDGE EDUCATIONAL TRUST

## CONTENTS

---

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

---

# THE BRIDGE EDUCATIONAL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

---

<b>Chairman</b>	Mr N J G Harland
<b>Trustees</b>	Ms O M Steven Mr N J G Harland Mrs H J Murphy Mr P S P Claxton Mr A D Zeal Mr N J Ritson The Very Reverend S J Waine Ms R H Ross
<b>Senior Management / Leadership Team</b>	Mr M P Soul, Administrator Mrs A E Soul, Administrator
<b>Charity Registration Number</b>	1068720
<b>Principal Office</b>	The Bridge Educational Trust C/o Piddle Valley First School Piddletrenthide Dorchester Dorset DT2 7QL
<b>Independent Examiner</b>	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue King Hill West Malling Kent ME19 4JQ

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Public benefit***

The Trust invites applications for financial assistance and the trustees currently meet three times a year to consider any requests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Trust provides grants and bursaries to assist with the education of any individual drawn primarily from the parishes of Piddletrenthide (with Plush), Piddlehinton and Alton St Pancras and secondarily from those born or having their main residence in the rural County of Dorset. The Trustees favour applications from residents of the Piddle Valley and, secondarily, from residents of the rural shire County of Dorset, but exclude residents of the South East Dorset conurbation (Bournemouth, Poole, Christchurch) which they consider is reflective of the benefactor's wishes.

### **Achievements and performance**

Net grants amounting to £85,511 were made during the year, compared to net grants of £82,774 in the previous year. This figure includes £4,000 in unpaid grants that meet the criteria for recognition in the current year. Further grants amounting to £6,504 have been pledged but do not meet the criteria for recognition. A total of 59 grants were paid (2023 - 70) in the year, summarised in Note 4 to the accounts. Grants paid in previous years totalling £4,845 were repaid in the period.

Investment income rose from £87,781 in the previous year to £88,448 for the year (Note 2).

In making the investment with the CCLA the trustees have taken into account the risk profile of the Trust, the investment manager's view of the market prospects in the medium to long term, the need to maintain in real terms the capital value of the assets and the overall return on the portfolio to enable them to continue with their grant making policy. There are no restrictions on the Trust's power to invest. The Trustees have the power to distribute capital at their discretion. Both restricted and unrestricted funds may be invested in any type of investment.

### **Financial review**

There was a net surplus of £280,449 compared to a deficit of £145,213 last year. Adjusted for unrealised valuation changes in investments, there is a deficit of £1,755 in the current year compared to a surplus of £218 in the prior period. The trustees consider that there is sufficient funds to carry out the charitable objectives of the Trust for the foreseeable future.

### ***Policy on reserves***

The Trust's policy on reserves is not to accumulate income deliberately in order to provide a reserve. The capital position of the Trust is sufficient to support its charitable functions.

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms O M Steven
	Mr N J G Harland
	Mrs H J Murphy
	Mr P S P Claxton
	Mr A D Zeal
	Mr N J Ritson
	The Very Reverend S J Waine (appointed 24 February 2024)
	Ms R H Ross (appointed 24 February 2024)
	Mr R Drewe (resigned 24 February 2024)
Senior Management / Leadership Team:	Mr M P Soul
	Mrs A E Soul

### Structure, governance and management

#### *Nature of governing document*

The Bridge Educational Trust (1996) (in memory of the late John Edward Maurice Bridge) is registered with the Charity Commission (number 1068720) and constituted by deed of trust dated 21 February 1998.

#### *Recruitment and appointment of trustees*

The power to appoint trustees is vested in the trustees themselves. The number of trustees may be increased or diminished, but not to less than three or more than eleven.

#### *Induction and training of trustees*


New trustees are briefed on their legal obligations under charity law, the decision making processes and recent performance of the Trust.

#### *Major risks and management of those risks*

##### *General risk*

The trustees have a risk management strategy which comprises (i) an annual review of the risks the Trust may face; (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and (iii) the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

15/07/2024

The annual report was approved by the trustees of the charity  and signed on its behalf by:



---

Mr N J G Harland  
Chairman and trustee

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

---

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

15/07/2024

Approved by the trustees of the charity on E1280500-4896-0022-5E2D-08DCA480F30E and signed on its behalf by:



---

Mr N J G Harland  
Chairman and trustee

# THE BRIDGE EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE EDUCATIONAL TRUST

---

I report to the trustees on my examination of the accounts of The Bridge Educational Trust for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of The Bridge Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bridge Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bridge Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



---

H E Jones BA (Hons), FCCA

Edwards and Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

12/08/2024

Date: E1280800-4896-0023-5E2D-88DC44B0F3DE

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

---

	Note	Unrestricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Investment income	2	<u>88,448</u>	<u>88,448</u>	<u>87,781</u>
Total income		<u>88,448</u>	<u>88,448</u>	<u>87,781</u>
<b>Expenditure on:</b>				
Charitable activities	3	<u>90,203</u>	<u>90,203</u>	<u>87,576</u>
Total expenditure		<u>(90,203)</u>	<u>(90,203)</u>	<u>(87,576)</u>
Realised gain/(loss) on investments		-	-	13
Unrealised (loss)/gain on investments		<u>282,204</u>	<u>282,204</u>	<u>(145,431)</u>
Net movement in funds		280,449	280,449	(145,213)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,919,199</u>	<u>2,919,199</u>	<u>3,064,412</u>
Total funds carried forward	13	<u><u>3,199,648</u></u>	<u><u>3,199,648</u></u>	<u><u>2,919,199</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 and 2023 is shown in note 13.

# THE BRIDGE EDUCATIONAL TRUST

(REGISTRATION NUMBER: 1068720)  
BALANCE SHEET AS AT 31 MARCH 2024

---

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	295	229
Investments	10	<u>3,154,552</u>	<u>2,872,348</u>
		<u>3,154,847</u>	<u>2,872,577</u>
<b>Current assets</b>			
Debtors	11	22,303	21,590
Cash at bank and in hand		<u>27,578</u>	<u>26,034</u>
		49,881	47,624
<b>Creditors: Amounts falling due within one year</b>	12	<u>(5,080)</u>	<u>(1,002)</u>
<b>Net current assets</b>		<u>44,801</u>	<u>46,622</u>
<b>Net assets</b>		<u>3,199,648</u>	<u>2,919,199</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,199,648</u>	<u>2,919,199</u>
<b>Total funds</b>	13	<u>3,199,648</u>	<u>2,919,199</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on  
...15/07/2024 and signed on their behalf by:

— E1280700-4896-0002-5E2D-08DCA480F3DE —



---

Mr N J G Harland  
Chairman and trustee

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### **1 Accounting policies**

The Bridge Educational Trust was created under deed of trust and registered as a charity in England and Wales. The address of the principal office is given in the charity information on page 1 of these financial statements.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Bridge Educational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

##### **Grant provisions**

Grants payable are charged against income in the year in which they are paid. Grant expenditure where the recipient has been informed of the Charity's grant offer and the offer amount can be determined, but the grant is unpaid at the year-end, is recognised as a liability in the year. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

---

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a Charitable Trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	15% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## 2 Investment income

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	49	49	24
Investment income - CCLA dividends	88,399	88,399	87,757
	<u>88,448</u>	<u>88,448</u>	<u>87,781</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Grant funding of activities	4	90,356	90,356	82,774
Grants returned		(4,845)	(4,845)	-
Support and Governance costs	5	4,692	4,692	4,802
		<u>90,203</u>	<u>90,203</u>	<u>87,576</u>

### 4 Grant-making

Below are details of grants detailing the range in value of grants made and the category of recipient.

#### a) Ranges of Grants paid

Range	No.	2024	No.	2023
		Total paid £		Total paid £
<£500	20	4,542	29	7,329
£500 - £999	5	4,029	3	1,106
£1,000 - £1,999	20	28,935	26	31,305
>£2,000	14	52,850	12	43,034
Total	59	<u>90,356</u>	70	<u>82,774</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

b) Grants paid, by category of recipient (year to 31 March 2023)

Category A: Mature Student at University or FE College taking course in order to further career, retrain or increase contribution to society (often after accident or personal problem such as ill-health or redundancy).

Category B: Single Parent (or with disabled partner) on course or training, in order to support children or other family members.

Category C: Younger Student at University or FE College, especially from the Trust's priority area, who has shown evidence of more than normal financial difficulty.

Category D: Student at School or University (or in gap year) for an educational expedition, visit or course.

Category E: Student of school age with special needs not met within the state sector; contribution to fees at independent school.

Category F: Probation Service: individuals recommended by the Service for some course or training to help rehabilitation.

Category G: Individuals introduced by other support agencies for some course or training to improve life chances (often after some personal difficulty such as addiction)

Category H: Miscellaneous grants to resolve a short-term problem.

Note: The above are the general descriptions of each category and do not cover the precise criteria used by the Trust in making awards.

Category	No.	Range £	Average (median)	Total paid £
A	5	600 - 3,500	1,500	9,440
B	-	-	-	-
C	31	769 - 3,000	1,500	58,489
D	20	128 - 280	229	4,542
E	3	1,560 - 12,450	4,000	17,885
F	-	-	-	-
G	-	-	-	-
H	-	-	-	-
	<u>59</u>			<u>90,356</u>

Below are details of material grants made to institutions.

Name of institution	2024 £	2023 £
Dorset Youth and Community Centre	<u>16,450</u>	<u>10,050</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 5 Analysis of governance and support costs

	Unrestricted General £	Total 2024 £	Total 2023 £
<b>Governance costs</b>			
Administrator costs			
Administrator and meeting costs	2,214	2,214	2,500
Independent examiner fees			
Examination of the financial statements	1,290	1,290	1,002
<b>Support costs</b>			
Depreciation, amortisation and other similar costs	113	113	86
Computer software and maintenance costs	765	765	851
Printing, postage and stationery	250	250	291
Bank charges	60	60	72
	<u>4,692</u>	<u>4,692</u>	<u>4,802</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,290</u>	<u>1,002</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2023	574	574
Additions	178	178
At 31 March 2024	<u>752</u>	<u>752</u>
<b>Depreciation</b>		
At 1 April 2023	345	345
Charge for the year	112	112
At 31 March 2024	<u>457</u>	<u>457</u>
<b>Net book value</b>		
At 31 March 2024	<u>295</u>	<u>295</u>
At 31 March 2023	<u>229</u>	<u>229</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

### 10 Fixed asset investments

	2024 £	2023 £
Other investments	<u>3,154,552</u>	<u>2,872,348</u>

#### Other investments

	Unlisted investments £	Total £
<b>Valuation</b>		
At 1 April 2023	2,872,348	2,872,348
Revaluation	<u>282,204</u>	<u>282,204</u>
At 31 March 2024	<u>3,154,552</u>	<u>3,154,552</u>
<b>Net book value</b>		
At 31 March 2024	<u>3,154,552</u>	<u>3,154,552</u>
At 31 March 2023	<u>2,872,348</u>	<u>2,872,348</u>

The historic cost of the investments funds is £3,001,856 (2023 - £3,001,856).

All investments are held primarily to provide an investment return for the charity.

### 11 Debtors

	2024 £	2023 £
Accrued income	<u>22,303</u>	<u>21,590</u>

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,080	1,002
Accruals for grants payable	<u>4,000</u>	<u>-</u>
	<u>5,080</u>	<u>1,002</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General	<u>2,919,199</u>	<u>88,448</u>	<u>(90,203)</u>	<u>282,204</u>	<u>3,199,648</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General	<u>3,064,412</u>	<u>87,781</u>	<u>(87,576)</u>	<u>(145,418)</u>	<u>2,919,199</u>

### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	295	295
Fixed asset investments	3,154,552	3,154,552
Current assets	49,881	49,881
Current liabilities	<u>(5,080)</u>	<u>(5,080)</u>
Total net assets	<u>3,199,648</u>	<u>3,199,648</u>

### 15 Related party transactions

There were no related party transactions in the year.

Document electronically signed



[www.fusesign.com](http://www.fusesign.com)

## Document Details

<b>Document ID</b>	14af74ac-5a45-42e3-8645-58bf5cc0907b
<b>Document Bundle ID</b>	e1280000-4896-0022-fa70-08dca4b0f3fa
<b>Uploaded to FuseSign</b>	2024-07-15 09:31 +00:00
<b>FuseSign subscriber</b>	Edwards & Keeping
<b>Initiator email</b>	howardjones@edwardsandkeeping.co.uk
<b>Signed by</b>	Nick Harland (harland.nick@gmail.com), H E Jones Esq BA (Hons) FCCA (howardjones@edwardsandkeeping.co.uk)
<b>System finalisation</b>	2024-08-12 09:08 +00:00
<b>Verify URL</b>	<a href="https://app.fuse.work/fusesign/verify/14af74ac-5a45-42e3-8645-58bf5cc0907b">https://app.fuse.work/fusesign/verify/14af74ac-5a45-42e3-8645-58bf5cc0907b</a>

## Document Signers

### Signer 1

<b>Name</b>	Nick Harland
<b>Email</b>	harland.nick@gmail.com
<b>Mobile</b>	N/A
<b>IP Address/es</b>	84.69.28.216
<b>Signed on Pages</b>	5, 6, 9
<b>Verification Mode</b>	Email Code



---

### Signer 2

<b>Name</b>	H E Jones Esq BA (Hons) FCCA
<b>Email</b>	howardjones@edwardsandkeeping.co.uk
<b>Mobile</b>	N/A
<b>IP Address/es</b>	195.171.40.130
<b>Signed on Pages</b>	7
<b>Verification Mode</b>	Email Code



---

## DOCUMENT AUDIT LOG

DATE TIME	USER	TRANSACTION
2024-07-15 09:31 +00:00	HOWARDJONES@EDWARDSANDKEEPING.CO.UK	DOCUMENT BUNDLE CREATED BY HOWARD JONES (HOWARDJONES@EDWARDSANDKEEPING.CO.UK) (SOURCE IP ADDRESS: 195.171.40.130)
2024-07-15 09:31 +00:00	SYSTEM	EMAILS SENT TO: HARLAND.NICK@GMAIL.COM (5 DOCUMENTS - 4 ACTIONS)
2024-07-15 13:56 +00:00	NICK HARLAND	EMAIL VERIFICATION REQUESTED TO EMAIL HARLAND.NICK@GMAIL.COM
2024-07-15 13:57 +00:00	NICK HARLAND	CODE ENTERED AND VERIFIED
2024-07-15 13:57 +00:00	NICK HARLAND	LINK OPENED FROM IP 84.69.28.216
2024-07-15 13:58 +00:00	NICK HARLAND	DOCUMENT SIGNED: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24 - ON PAGE 5 (SIGNATUREID: E1280300-4896-0022-5E2D-08DCA4B0F3DE)
2024-07-15 13:58 +00:00	NICK HARLAND	DOCUMENT SIGNED: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24 - ON PAGE 6 (SIGNATUREID: E1280600-4896-0022-5E2D-08DCA4B0F3DE)
2024-07-15 13:59 +00:00	NICK HARLAND	DOCUMENT SIGNED: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24 - ON PAGE 9 (SIGNATUREID: E1280800-4896-0022-5E2D-08DCA4B0F3DE)
2024-07-15 13:59 +00:00	NICK HARLAND	FORM FIELDS SUBMITTED FOR DOCUMENT: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24
2024-07-15 13:59 +00:00	NICK HARLAND	DOCUMENT SIGNED: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24
2024-07-23 10:36 +00:00	HOWARDJONES@EDWARDSANDKEEPING.CO.UK	REMINDER SENT TO NICK HARLAND VIA HARLAND.NICK@GMAIL.COM (1 ACTION)
2024-08-09 11:13 +00:00	NICK HARLAND	EMAIL VERIFICATION REQUESTED TO EMAIL HARLAND.NICK@GMAIL.COM
2024-08-09 11:14 +00:00	NICK HARLAND	CODE ENTERED AND VERIFIED
2024-08-09 11:14 +00:00	NICK HARLAND	LINK OPENED FROM IP 84.69.28.216
2024-08-09 11:16 +00:00	NICK HARLAND	NICK HARLAND HAS COMPLETED BUNDLE E1280000-4896-0022-FA70-08DCA4B0F3FA
2024-08-09 11:16 +00:00	SYSTEM	PROGRESSING BUNDLE TO SIGNING GROUP 2
2024-08-09 11:16 +00:00	SYSTEM	EMAILS SENT TO: HOWARDJONES@EDWARDSANDKEEPING.CO.UK (5 DOCUMENTS - 1 ACTION)
2024-08-12 09:06 +00:00	H E JONES ESQ BA (HONS) FCCA	EMAIL VERIFICATION REQUESTED TO EMAIL HOWARDJONES@EDWARDSANDKEEPING.CO.UK
2024-08-12 09:07 +00:00	H E JONES ESQ BA (HONS) FCCA	CODE ENTERED AND VERIFIED
2024-08-12 09:07 +00:00	H E JONES ESQ BA (HONS) FCCA	LINK OPENED FROM IP 195.171.40.130
2024-08-12 09:08 +00:00	H E JONES ESQ BA (HONS) FCCA	DOCUMENT SIGNED: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24 - ON PAGE 7 (SIGNATUREID: E1280A00-4896-0022-5E2D-08DCA4B0F3DE)
2024-08-12 09:08 +00:00	H E JONES ESQ BA (HONS) FCCA	FORM FIELDS SUBMITTED FOR DOCUMENT: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24
2024-08-12 09:08 +00:00	H E JONES ESQ BA (HONS) FCCA	DOCUMENT SIGNED: 0708 BRI07 ACCOUNTS FOR SIGNATURE YE 31.3.24
2024-08-12 09:08 +00:00	H E JONES ESQ BA (HONS) FCCA	H E JONES ESQ BA (HONS) FCCA HAS COMPLETED BUNDLE E1280000-4896-0022-FA70-08DCA4B0F3FA
2024-08-12 09:08 +00:00	SYSTEM	FINALISING DOCUMENT (14AF74AC-5A45-42E3-8645-58BF5CC0907B)

## More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit [www.fusesign.com](http://www.fusesign.com)

**THE BRIDGE EDUCATIONAL TRUST (1996)**

England & Wales - Charity number 1068720

---

# Accounts

---

**THE BRIDGE EDUCATIONAL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Edwards & Keeping

Chartered Accountants

# THE BRIDGE EDUCATIONAL TRUST

## CONTENTS

---

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

---

# THE BRIDGE EDUCATIONAL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

---

<b>Chairman</b>	Mr N J G Harland
<b>Trustees</b>	Ms O M Steven Mr R C Drewe Mrs H J Murphy Mr P S P Claxton Mr A D Zeal Mr N J Ritson
<b>Senior Management / Leadership Team</b>	Mr M P Soul, Administrator Mrs A E Soul, Administrator
<b>Charity Registration Number</b>	1068720
<b>Principal Office</b>	The Bridge Educational Trust C/o Piddle Valley First School Piddletrenthide Dorchester Dorset DT2 7QL
<b>Independent Examiner</b>	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue King Hill West Malling Kent ME19 4JQ

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Public benefit***

The Trust invites applications for financial assistance and the trustees currently meet three times a year to consider any requests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Trust provides grants and bursaries to assist with the education of any individual drawn primarily from the parishes of Piddletrenthide (with Plush), Piddlehinton and Alton St Pancras and secondarily from those born or having their main residence in the rural County of Dorset. The Trustees favour applications from residents of the Piddle Valley and, secondarily, from residents of the rural shire County of Dorset, but exclude residents of the South East Dorset conurbation (Bournemouth, Poole, Christchurch) which they consider is reflective of the benefactor's wishes.

### **Achievements and performance**

Grants amounting to £82,774 were made during the year, compared to net grants of £128,286 in the previous year. Further grants amounting to £5,659 have been pledged but remain unpaid at the year end. A total of 70 grants were paid (2022 - 80) in the year, summarised in Note 4 to the accounts.

Investment income rose from £85,851 in the previous year to £87,781 for the year (Note 2).

In making the investment with the CCLA the trustees have taken into account the risk profile of the Trust, the investment manager's view of the market prospects in the medium to long term, the need to maintain in real terms the capital value of the assets and the overall return on the portfolio to enable them to continue with their grant making policy. There are no restrictions on the Trust's power to invest. The Trustees have the power to distribute capital at their discretion. Both restricted and unrestricted funds may be invested in any type of investment.

### **Financial review**

There was a net deficit of £145,213 compared with a surplus of £194,044 in the previous year. The trustees are confident that there are sufficient funds to carry out the charitable objectives of the Trust for the foreseeable future.

### ***Policy on reserves***

The Trust's policy on reserves is not to accumulate income deliberately in order to provide a reserve. The capital position of the Trust is sufficient to support its charitable functions.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The Trustees intend to continue their policy of providing grants to assist with the education of individuals resident within the geographical area set out in the Trust's objectives. It is the Trustee's intention that the Trust will continue in perpetuity. They will continue to develop ways of promoting the existence of the Trust, within that defined geographical area, to ensure that the level of applications, and level of grants made, is developed further within the financial resources available so that the Trust funds are used to maximum benefit.

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

### **Structure, governance and management**

#### ***Nature of governing document***

The Bridge Educational Trust (1996) (in memory of the late John Edward Maurice Bridge) is registered with the Charity Commission (number 1068720) and constituted by deed of trust dated 21 February 1998.

#### ***Recruitment and appointment of trustees***

The power to appoint trustees is vested in the trustees themselves. The number of trustees may be increased or diminished, but not to less than three or more than eleven.

#### ***Induction and training of trustees***

New trustees are briefed on their legal obligations under charity law, the decision making processes and recent performance of the Trust.

#### ***Major risks and management of those risks***

##### *General risk*

The trustees have a risk management strategy which comprises (i) an annual review of the risks the Trust may face; (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and (iii) the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

The annual report was approved by the trustees of the charity on 8 July 2023 and signed on its behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

---

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 July 2023 and signed on its behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE EDUCATIONAL TRUST

---

I report to the trustees on my examination of the accounts of The Bridge Educational Trust for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity trustees of The Bridge Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bridge Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bridge Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Jones BA (Hons), FCCA

Edwards and Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

1 November 2023

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

---

	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Investment income	2	87,781	87,781	85,851
Other income		-	-	38
Total income		<u>87,781</u>	<u>87,781</u>	<u>85,889</u>
<b>Expenditure on:</b>				
Grants payable		82,774	82,774	128,286
Governance costs	3	<u>4,802</u>	<u>4,802</u>	<u>3,915</u>
Total expenditure		<u>(87,576)</u>	<u>(87,576)</u>	<u>(132,201)</u>
Realised gain/(loss) on investments		13	13	224,109
Unrealised (loss)/gain on investments		<u>(145,431)</u>	<u>(145,431)</u>	<u>16,247</u>
Net movement in funds		(145,213)	(145,213)	194,044
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,064,412</u>	<u>3,064,412</u>	<u>2,870,368</u>
Total funds carried forward	12	<u><u>2,919,199</u></u>	<u><u>2,919,199</u></u>	<u><u>3,064,412</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2022 is shown in note 12.

# THE BRIDGE EDUCATIONAL TRUST

(REGISTRATION NUMBER: 1068720)  
BALANCE SHEET AS AT 31 MARCH 2023

---

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	229	316
Investments	9	<u>2,872,348</u>	<u>3,027,766</u>
		<u>2,872,577</u>	<u>3,028,082</u>
<b>Current assets</b>			
Debtors	10	21,590	21,662
Cash at bank and in hand		<u>26,034</u>	<u>15,580</u>
		47,624	37,242
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,002)</u>	<u>(912)</u>
<b>Net current assets</b>		<u>46,622</u>	<u>36,330</u>
<b>Net assets</b>		<u>2,919,199</u>	<u>3,064,412</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,919,199</u>	<u>3,064,412</u>
<b>Total funds</b>	12	<u>2,919,199</u>	<u>3,064,412</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 8 July 2023 and signed on their behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### **1 Accounting policies**

The Bridge Educational Trust was created under deed of trust and registered as a charity in England and Wales. The address of the principal office is given in the charity information on page 1 of these financial statements.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Bridge Educational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

##### **Grant provisions**

Grants payable are charged against income in the year in which they are paid. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	15% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## 2 Investment income

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	24	24	-
Investment income - CCLA	87,757	87,757	85,851
	<u>87,781</u>	<u>87,781</u>	<u>85,851</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 3 Analysis of governance and support costs

#### Governance costs

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Administrator costs			
Travelling and meeting costs	2,500	2,500	1,500
Independent examiner fees			
Examination of the financial statements	1,002	1,002	912
Depreciation, amortisation and other similar costs	86	86	86
Computer software and maintenance costs	851	851	1,021
Printing, postage and stationery	291	291	300
Bank charges	72	72	96
	<u>4,802</u>	<u>4,802</u>	<u>3,915</u>

### 4 Grant-making

Below are details of material grants made to institutions.

Name of institution	2023	2022
	£	£
Dorset Youth and Community Centre	<u>10,050</u>	<u>17,050</u>

Below are details of grants detailing the range in value of grants made and the category of recipient.

#### a) Ranges of Grants paid

Range	No.	2023	No.	2022
		Total paid		Total paid
		£		£
<£500	29	7,329	27	19,773
£500 - £999	3	1,106	11	13,401
£1,000 - £1,999	26	31,305	29	41,777
>£2,000	12	43,034	13	53,335
Total	70	<u>82,774</u>	80	<u>128,286</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

b) Grants paid, by category of recipient (year to 31 March 2023)

Category A: Mature Student at University or FE College taking course in order to further career, retrain or increase contribution to society (often after accident or personal problem such as ill-health or redundancy).

Category B: Single Parent (or with disabled partner) on course or training, in order to support children or other family members.

Category C: Younger Student at University or FE College, especially from the Trust's priority area, who has shown evidence of more than normal financial difficulty.

Category D: Student at School or University (or in gap year) for an educational expedition, visit or course.

Category E: Student of school age with special needs not met within the state sector; contribution to fees at independent school.

Category F: Probation Service: individuals recommended by the Service for some course or training to help rehabilitation.

Category G: Individuals introduced by other support agencies for some course or training to improve life chances (often after some personal difficulty such as addiction)

Category H: Miscellaneous grants to resolve a short-term problem.

Note: The above are the general descriptions of each category and do not cover the precise criteria used by the Trust in making awards.

Category	No.	Range £	Average (median)	Total paid £
A	6	1,000 - 3,000	£1,986	11,917
B	1	2,430	£2,430	2,430
C	33	300 - 3,000	£1,499	49,462
D	26	79 - 500	£269	7,007
E	1	10,050	£10,050	10,050
F	-	-	-	-
G	-	-	-	-
H	3	108 - 1,500	£636	1,908
	<u>70</u>			<u>82,774</u>

### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 6 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,002</u>	<u>912</u>

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2022	<u>574</u>	<u>574</u>
At 31 March 2023	<u>574</u>	<u>574</u>
<b>Depreciation</b>		
At 1 April 2022	258	258
Charge for the year	<u>87</u>	<u>87</u>
At 31 March 2023	<u>345</u>	<u>345</u>
<b>Net book value</b>		
At 31 March 2023	<u>229</u>	<u>229</u>
At 31 March 2022	<u>316</u>	<u>316</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 9 Fixed asset investments

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Other investments	<u>2,872,348</u>	<u>3,027,766</u>

#### Other investments

	<b>Unlisted investments £</b>	<b>Total £</b>
<b>Valuation</b>		
At 1 April 2022	3,027,766	3,027,766
Revaluation	(145,431)	(145,431)
Disposals	<u>(9,987)</u>	<u>(9,987)</u>
At 31 March 2023	<u>2,872,348</u>	<u>2,872,348</u>
<b>Net book value</b>		
At 31 March 2023	<u>2,872,348</u>	<u>2,872,348</u>
At 31 March 2022	<u>3,027,766</u>	<u>3,027,766</u>

The historic cost of the investments funds is £3,001,856 (2022 - £3,011,519).

All investments are held primarily to provide an investment return for the charity.

### 10 Debtors

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Accrued income	<u>21,590</u>	<u>21,662</u>

### 11 Creditors: amounts falling due within one year

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Accruals	<u>1,002</u>	<u>912</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General	<u>3,064,412</u>	<u>87,781</u>	<u>(87,576)</u>	<u>(145,418)</u>	<u>2,919,199</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General	<u>2,870,368</u>	<u>85,889</u>	<u>(132,201)</u>	<u>240,356</u>	<u>3,064,412</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	229	229
Fixed asset investments	2,872,348	2,872,348
Current assets	47,624	47,624
Current liabilities	<u>(1,002)</u>	<u>(1,002)</u>
Total net assets	<u>2,919,199</u>	<u>2,919,199</u>

### 14 Related party transactions

There were no related party transactions in the year.

**THE BRIDGE EDUCATIONAL TRUST (1996)**

England & Wales - Charity number 1068720

---

# Accounts

---

**THE BRIDGE EDUCATIONAL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Edwards & Keeping

Chartered Accountants

# THE BRIDGE EDUCATIONAL TRUST

## CONTENTS

---

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

---

# THE BRIDGE EDUCATIONAL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

---

<b>Chairman</b>	Mr N J G Harland
<b>Trustees</b>	Ms O M Steven Mr R C Drewe Mrs H J Murphy Mr P S P Claxton Mr A D Zeal Mr N J Ritson
<b>Senior Management / Leadership Team</b>	Mr M P Soul, Administrator Mrs A E Soul, Administrator
<b>Charity Registration Number</b>	1068720
<b>Principal Office</b>	The Bridge Educational Trust C/o Piddle Valley First School Piddletrenthide Dorchester Dorset DT2 7QL
<b>Independent Examiner</b>	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue King Hill West Malling Kent ME19 4JQ

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Public benefit***

The Trust invites applications for financial assistance and the trustees currently meet three times a year to consider any requests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Trust provides grants and bursaries to assist with the education of any individual drawn primarily from the parishes of Piddletrenthide (with Plush), Piddlehinton and Alton St Pancras and secondarily from those born or having their main residence in the rural County of Dorset. The Trustees favour applications from residents of the Piddle Valley and, secondarily, from residents of the rural shire County of Dorset, but exclude residents of the South East Dorset conurbation (Bournemouth, Poole, Christchurch) which they consider is reflective of the benefactor's wishes.

### **Achievements and performance**

Grants amounting to £128,286 were made during the year, compared to net grants of £80,695 in the previous year. Further grants amounting to £12,730 have been pledged but remain unpaid at the year end. A total of 80 grants were paid (2021 - 61) in the year, summarised in Note 4 to the accounts.

Investment income rose from £82,292 in the previous year to £85,851 for the year (Note 2).

In making the investment with CCLA the trustees have taken into account the risk profile of the Trust, the investment manager's view of the market prospects in the medium to long term, the need to maintain in real terms the capital value of the assets and the overall return on the portfolio to enable them to continue with their grant making policy. There are no restrictions on the Trust's power to invest. The Trustees have the power to distribute capital at their discretion. Both restricted and unrestricted funds may be invested in any type of investment.

### **Financial review**

There was a net surplus of £194,044 compared with a surplus of £477,756 in the previous year.

The trustees are confident that there are sufficient funds to carry out the charitable objectives of the Trust for the foreseeable future.

There are no major impacts for the trust as a result of COVID financially as the investment value has recovered well and the dividends have continued to be paid over the last year; projections for the future expect a similar performance. From a grant perspective, some grants, such as those for schools trips which have been cancelled, have been returned.

#### ***Policy on reserves***

The Trust's policy on reserves is not to accumulate income deliberately in order to provide a reserve. The capital position of the Trust is sufficient to support its charitable functions.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The trustees intend to continue their policy of providing grants to assist with the education of individuals resident within the geographical area set out in the Trust's objectives, It is the Trustees' intention that the Trust will continue in perpetuity. They will continue to develop ways of promoting the existence of the Trust, within that defined geographical area, to ensure that the level of applications, and level of grants made, is developed further within the financial resources available so that the Trust funds are used to maximum benefit.

---

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

### **Structure, governance and management**

#### ***Nature of governing document***

The Bridge Educational Trust (1996) (in memory of the late John Edward Maurice Bridge) is registered with the Charity Commission (number 1068720) and constituted by deed of trust dated 21 February 1998.

#### ***Recruitment and appointment of trustees***

The power to appoint trustees is vested in the trustees themselves. The number of trustees may be increased or diminished, but not to less than three or more than eleven.

#### ***Induction and training of trustees***

New trustees are briefed on their legal obligations under charity law, the decision making processes and recent performance of the Trust.

#### ***Major risks and management of those risks***

##### *General risk*

The trustees have a risk management strategy which comprises (i) an annual review of the risks the Trust may face; (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and (iii) the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

The annual report was approved by the trustees of the charity on 13 July 2022 and signed on its behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

---

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 July 2022 and signed on its behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE EDUCATIONAL TRUST

---

I report to the trustees on my examination of the accounts of The Bridge Educational Trust for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity trustees of The Bridge Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bridge Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bridge Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Jones BA (Hons), FCCA

Edwards and Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

15 July 2022

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

---

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Investment income	2	85,851	85,851	82,292
Other income		<u>38</u>	<u>38</u>	<u>-</u>
Total income		<u>85,889</u>	<u>85,889</u>	<u>82,292</u>
<b>Expenditure on:</b>				
Grants payable		128,286	128,286	80,695
Governance costs	3	<u>3,915</u>	<u>3,915</u>	<u>6,339</u>
Total expenditure		<u>(132,201)</u>	<u>(132,201)</u>	<u>(87,034)</u>
Realised gain/(loss) on investments		224,109	224,109	-
Unrealised (loss)/gain on investments		<u>16,247</u>	<u>16,247</u>	<u>482,498</u>
Net movement in funds		194,044	194,044	477,756
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,870,368</u>	<u>2,870,368</u>	<u>2,392,612</u>
Total funds carried forward	12	<u><u>3,064,412</u></u>	<u><u>3,064,412</u></u>	<u><u>2,870,368</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

# THE BRIDGE EDUCATIONAL TRUST

(REGISTRATION NUMBER: 1068720)  
BALANCE SHEET AS AT 31 MARCH 2022

---

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	316	402
Investments	9	<u>3,027,766</u>	<u>2,817,410</u>
		<u>3,028,082</u>	<u>2,817,812</u>
<b>Current assets</b>			
Debtors	10	21,662	20,730
Cash at bank and in hand		<u>15,580</u>	<u>32,714</u>
		37,242	53,444
<b>Creditors: Amounts falling due within one year</b>	11	<u>(912)</u>	<u>(888)</u>
<b>Net current assets</b>		<u>36,330</u>	<u>52,556</u>
<b>Net assets</b>		<u>3,064,412</u>	<u>2,870,368</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,064,412</u>	<u>2,870,368</u>
<b>Total funds</b>	12	<u>3,064,412</u>	<u>2,870,368</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 13 July 2022 and signed on their behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

### **1 Accounting policies**

The Bridge Educational Trust was created under deed of trust and registered as a charity in England and Wales. The address of the principal office is given in the charity information on page 1 of these financial statements.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Bridge Educational Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

##### **Grant provisions**

Grants payable are charged against income in the year in which they are paid. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	15% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## 2 Investment income

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Investment income - CCLA	<u>85,851</u>	<u>85,851</u>	<u>82,292</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

### 3 Analysis of governance and support costs

#### Governance costs

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Administrator costs			
Travelling and meeting costs	1,500	1,500	2,000
Independent examiner fees			
Examination of the financial statements	912	912	888
Legal fees	-	-	2,220
Depreciation, amortisation and other similar costs	86	86	86
Computer software and maintenance costs	1,021	1,021	811
Printing, postage and stationery	300	300	265
Bank charges	96	96	69
	<u>3,915</u>	<u>3,915</u>	<u>6,339</u>

### 4 Grant-making

#### a) Ranges of Grants paid

Range	No.	2022	No.	2021
		Total paid £		Total paid £
<£500	27	19,773	7	2,373
£500 - £999	11	13,401	16	12,294
£1,000 - £1,999	29	41,777	28	39,634
>£2,000	13	53,335	10	30,464
Less prior year refunds		-		(4,070)
Total	80	<u>128,286</u>	61	<u>80,695</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

b) Grants paid, by category of recipient (year to 31 March 2022)

Category A: Mature Student at University or FE College taking course in order to further career, retrain or increase contribution to society (often after accident or personal problem such as ill-health or redundancy).

Category B: Single Parent (or with disabled partner) on course or training, in order to support children or other family members.

Category C: Younger Student at University or FE College, especially from the Trust's priority area, who has shown evidence of more than normal financial difficulty.

Category D: Student at School or University (or in gap year) for an educational expedition, visit or course.

Category E: Student of school age with special needs not met within the state sector; contribution to fees at independent school.

Category F: Probation Service: individuals recommended by the Service for some course or training to help rehabilitation.

Category G: Individuals introduced by other support agencies for some course or training to improve life chances (often after some personal difficulty such as addiction)

Category H: Miscellaneous grants to resolve a short-term problem.

Note: The above are the general descriptions of each category and do not cover the precise criteria used by the Trust in making awards.

Category	No.	Range £	Average (median)	Total paid £
A	10	£204 - £6,900	1,824	18,241
B	1	£1,381	1,381	1,381
C	48	£145 - £3,000	1,753	84,120
D	16	£110 - £1,500	307	4,907
E	3	£1,100 - £13,050	6,050	18,150
G	1	£1,200	1,200	1,200
H	1	£414	288	287
	<hr/>			<hr/>
	80			128,286
	<hr/>			<hr/>

### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 6 Independent examiner's remuneration

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

	2022 £	2021 £
Examination of the financial statements	<u>912</u>	<u>888</u>

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2021	<u>574</u>	<u>574</u>
At 31 March 2022	<u>574</u>	<u>574</u>
<b>Depreciation</b>		
At 1 April 2021	172	172
Charge for the year	<u>86</u>	<u>86</u>
At 31 March 2022	<u>258</u>	<u>258</u>
<b>Net book value</b>		
At 31 March 2022	<u>316</u>	<u>316</u>
At 31 March 2021	<u>402</u>	<u>402</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

### 9 Fixed asset investments

	2022 £	2021 £
Other investments	<u>3,027,766</u>	<u>2,817,410</u>

#### Other investments

	Unlisted investments £	Total £
<b>Valuation</b>		
At 1 April 2021	2,817,410	2,817,410
Revaluation	16,247	16,247
Additions	3,040,098	3,040,098
Disposals	<u>(2,845,989)</u>	<u>(2,845,989)</u>
At 31 March 2022	<u>3,027,766</u>	<u>3,027,766</u>
<b>Net book value</b>		
At 31 March 2022	<u>3,027,766</u>	<u>3,027,766</u>
At 31 March 2021	<u>2,817,410</u>	<u>2,817,410</u>

The historic cost of the investments funds is £3,011,519 (2021 - £2,146,006).

All investments are held primarily to provide an investment return for the charity.

### 10 Debtors

	2022 £	2021 £
Accrued income	<u>21,662</u>	<u>20,730</u>

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>912</u>	<u>888</u>

**THE BRIDGE EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12 Funds**

	<b>Balance at 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/(losses) £</b>	<b>Balance at 31 March 2022 £</b>
<b>Unrestricted funds</b>					
General	<u>2,870,368</u>	<u>85,889</u>	<u>(132,201)</u>	<u>240,356</u>	<u>3,064,412</u>

	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Other recognised gains/(losses) £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>					
General	<u>2,392,612</u>	<u>82,292</u>	<u>(87,034)</u>	<u>482,498</u>	<u>2,870,368</u>

**13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	316	316
Fixed asset investments	3,027,766	3,027,766
Current assets	37,242	37,242
Current liabilities	<u>(912)</u>	<u>(912)</u>
Total net assets	<u>3,064,412</u>	<u>3,064,412</u>

**THE BRIDGE EDUCATIONAL TRUST (1996)**

England & Wales - Charity number 1068720

---

# Accounts

---

**THE BRIDGE EDUCATIONAL TRUST**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

Edwards & Keeping

Chartered Accountants

# THE BRIDGE EDUCATIONAL TRUST

## CONTENTS

---

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

---

# THE BRIDGE EDUCATIONAL TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

---

<b>Chairman</b>	Mr N J G Harland
<b>Trustees</b>	Ms O M Steven Mr R C Drewe Mrs H J Murphy Mr P S P Claxton Mr A D Zeal Mr N J Ritson
<b>Senior Management Team</b>	Mr M P Soul, Administrator Mrs A E Soul, Administrator
<b>Principal Office</b>	The Bridge Educational Trust C/o Piddle Valley First School Piddletrenthide Dorchester Dorset DT2 7QL
<b>Charity Registration Number</b>	1068720
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue King Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Public benefit***

The Trust invites applications for financial assistance and the trustees currently meet three times a year to consider any requests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Trust provides grants and bursaries to assist with the education of any individual drawn primarily from the parishes of Piddletrenthide (with Plush), Piddlehinton and Alton St Pancras and secondarily from those born or having their main residence in the rural County of Dorset. The Trustees favour applications from residents of the Piddle Valley and, secondarily, from residents of the rural shire County of Dorset, but exclude residents of the South East Dorset conurbation (Bournemouth, Poole, Christchurch) which they consider is reflective of the benefactor's wishes.

### **Achievements and performance**

Grants amounting to £80,695 were made during the year, compared to net grants of £79,863 in the previous year. Further grants amounting to £47,255 have been pledged but remain unpaid at the year end. A total of 61 grants were made to 40 individuals (2020 - 62) in the year, summarised in Note 5 to the accounts.

Investment income rose from £80,516 in the previous year to £82,292 for the year (Note 3).

In making the investment with CCLA the trustees have taken into account the risk profile of the Trust, the investment manager's view of the market prospects in the medium to long term, the need to maintain in real terms the capital value of the assets and the overall return on the portfolio to enable them to continue with their grant making policy. There are no restrictions on the Trust's power to invest. The Trustees have the power to distribute capital at their discretion. Both restricted and unrestricted funds may be invested in any type of investment.

### **Financial review**

There was a net surplus of £477,756 compared with a deficit of £80,436 in the previous year.

The Trustees are confident that there are sufficient funds to carry out the charitable objectives of the Trust for the foreseeable future.

There are no major impacts for the trust as a result of COVID financially as the investment value has recovered well and the dividends have continued to be paid over the last year; projections for the future expect a similar performance. From a grant perspective, some grants, such as those for school trips which have been cancelled, have been returned.

### ***Policy on reserves***

The Trust's policy on reserves is not to accumulate income deliberately in order to provide a reserve. The capital position of the Trust is sufficient to support its charitable functions.

# THE BRIDGE EDUCATIONAL TRUST

## TRUSTEES' REPORT

---

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The trustees intend to continue their policy of providing grants to assist with the education of individuals resident within the geographical area set out in the Trust's objectives. It is the Trustees' intention that the Trust will continue in perpetuity. They will continue to develop ways of promoting the existence of the Trust, within that defined geographical area, to ensure that the level of applications, and level of grants made, is developed further within the financial resources available so that the Trust funds are used to maximum benefit.

### **Structure, governance and management**

#### ***Nature of governing document***

The Bridge Educational Trust (1996) (in memory of the late John Edward Maurice Bridge) is registered with the Charity Commission (number 1068720) and constituted by deed of trust dated 21 February 1998.

#### ***Recruitment and appointment of trustees***

The power to appoint trustees is vested in the trustees themselves. The number of trustees may be increased or diminished, but not to less than three or more than eleven.

#### ***Induction and training of trustees***

New trustees are briefed on their legal obligations under charity law, the decision making processes and recent performance of the Trust.

#### ***Major risks and management of those risks***

##### *General risk*

The trustees have a risk management strategy which comprises (i) an annual review of the risks the Trust may face; (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and (iii) the implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise.

The annual report was approved by the trustees of the charity on 26 June 2021 and signed on its behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

---

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 June 2021 and signed on its behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRIDGE EDUCATIONAL TRUST

---

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Bridge Educational Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Bridge Educational Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Bridge Educational Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E Jones BA (Hons), FCCA

Edwards and Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

16 August 2021

# THE BRIDGE EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

---

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		-	-	800
Investment income	3	<u>82,292</u>	<u>82,292</u>	<u>80,516</u>
Total income		<u>82,292</u>	<u>82,292</u>	<u>81,316</u>
<b>Expenditure on:</b>				
Grants payable		80,695	80,695	79,863
Governance costs	4	<u>6,339</u>	<u>6,339</u>	<u>3,831</u>
Total expenditure		<u>(87,034)</u>	<u>(87,034)</u>	<u>(83,694)</u>
Unrealised (loss)/gain on investments		<u>482,498</u>	<u>482,498</u>	<u>(78,058)</u>
Net movement in funds		477,756	477,756	(80,436)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,392,612</u>	<u>2,392,612</u>	<u>2,473,048</u>
Total funds carried forward	13	<u><u>2,870,368</u></u>	<u><u>2,870,368</u></u>	<u><u>2,392,612</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

# THE BRIDGE EDUCATIONAL TRUST

(REGISTRATION NUMBER: 1068720)  
BALANCE SHEET AS AT 31 MARCH 2021

---

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	402	488
Investments	10	<u>2,817,410</u>	<u>2,334,912</u>
		<u>2,817,812</u>	<u>2,335,400</u>
<b>Current assets</b>			
Debtors	11	20,730	20,730
Cash at bank and in hand		<u>32,714</u>	<u>37,346</u>
		53,444	58,076
<b>Creditors: Amounts falling due within one year</b>	12	<u>(888)</u>	<u>(864)</u>
<b>Net current assets</b>		<u>52,556</u>	<u>57,212</u>
<b>Net assets</b>		<u>2,870,368</u>	<u>2,392,612</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,870,368</u>	<u>2,392,612</u>
<b>Total funds</b>	13	<u>2,870,368</u>	<u>2,392,612</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 26 June 2021 and signed on their behalf by:

Mr N J G Harland  
Chairman

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### **1 Accounting policies**

The Bridge Educational Trust was created under deed of trust and registered as a charity in England and Wales. The address of the principal office is given in the charity information on page 1 of these financial statements.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Bridge Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

##### ***Grant provisions***

Grants payable are charged against income in the year in which they are paid. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	15% straight line

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## 2 Income from donations and legacies

	Total 2021 £	Total 2020 £
Donations and legacies;		
Donations from individuals	-	800
	<u>-</u>	<u>800</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 3 Investment income

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Investment income - CCLA	<u>82,292</u>	<u>82,292</u>	<u>80,516</u>

### 4 Analysis of governance and support costs

#### Governance costs

	<b>Unrestricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Administrator costs			
Travelling and meeting costs	2,000	2,000	446
Independent examiner fees			
Examination of the financial statements	888	888	888
Legal fees	2,220	2,220	900
Marketing and publicity	-	-	37
Depreciation, amortisation and other similar costs	86	86	86
Use of school facilities	-	-	250
Computer software and maintenance costs	811	811	674
Printing, postage and stationery	265	265	285
Sundry expenses	-	-	205
Bank charges	69	69	60
	<u>6,339</u>	<u>6,339</u>	<u>3,831</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 5 Grant-making

#### a) Ranges of Grants paid

Range	No.	2021	No.	2020
		Total paid £		Total paid £
<£500	7	2,373	35	8,912
£500 - £999	16	12,294	10	6,345
£1,000 - £1,999	28	39,634	20	28,182
>£2,000	10	30,464	13	36,423
Less prior year refunds		(4,070)		-
Total	61	<u>80,695</u>	78	<u>79,863</u>

#### b) Grants paid, by category of recipient (year to 31 March 2021)

Category A: Mature Student at University or FE College taking course in order to further career, retrain or increase contribution to society (often after accident or personal problem such as ill-health or redundancy).

Category B: Single Parent (or with disabled partner) on course or training, in order to support children or other family members.

Category C: Younger Student at University or FE College, especially from the Trust's priority area, who has shown evidence of more than normal financial difficulty.

Category D: Student at School or University (or in gap year) for an educational expedition, visit or course.

Category E: Student of school age with special needs not met within the state sector; contribution to fees at independent school.

Category F: Probation Service: individuals recommended by the Service for some course or training to help rehabilitation.

Category G: Individuals introduced by other support agencies for some course or training to improve life chances (often after some personal difficulty such as addiction)

Category H: Miscellaneous grants to resolve a short-term problem.

Note: The above are the general descriptions of each category and do not cover the precise criteria used by the Trust in making awards.

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

Category	No.	Range £	Average (median)	Total paid £
A	10	578 - 2,000	921	9,210
B	5	£330 - £3,450	1,082	5,409
C	36	£115 - £3,000	1,530	55,051
D	4	£315 - £1,500	1,204	4,815
E	3	£400 - £7,000	2,610	7,830
H	3	£450 - £1,500	816	2,450
			Less prior year refunds	(4,070)
	<u>61</u>			<u>80,695</u>

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>888</u>	<u>888</u>

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2020	<u>574</u>	<u>574</u>
At 31 March 2021	<u>574</u>	<u>574</u>
<b>Depreciation</b>		
At 1 April 2020	86	86
Charge for the year	<u>86</u>	<u>86</u>
At 31 March 2021	<u>172</u>	<u>172</u>
<b>Net book value</b>		
At 31 March 2021	<u>402</u>	<u>402</u>
At 31 March 2020	<u>488</u>	<u>488</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 10 Fixed asset investments

	2021 £	2020 £
Other investments	<u>2,817,410</u>	<u>2,334,912</u>

#### Other investments

	Unlisted investments £	Total £
<b>Valuation</b>		
At 1 April 2020	2,334,912	2,334,912
Revaluation	<u>482,498</u>	<u>482,498</u>
At 31 March 2021	<u>2,817,410</u>	<u>2,817,410</u>
<b>Net book value</b>		
At 31 March 2021	<u>2,817,410</u>	<u>2,817,410</u>
At 31 March 2020	<u>2,334,912</u>	<u>2,334,912</u>

The historic cost of the investments funds is £2,146,006 (2020 - £2,146,006).

All investments are held primarily to provide an investment return for the charity.

### 11 Debtors

	2021 £	2020 £
Accrued income	<u>20,730</u>	<u>20,730</u>

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>888</u>	<u>864</u>

# THE BRIDGE EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
--	------------------------------------	----------------------------	----------------------------	--	-------------------------------------

#### Unrestricted funds

General	<u>2,392,612</u>	<u>82,292</u>	<u>(87,034)</u>	<u>482,498</u>	<u>2,870,368</u>
---------	------------------	---------------	-----------------	----------------	------------------

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
--	------------------------------------	----------------------------	----------------------------	--	-------------------------------------

#### Unrestricted funds

General	<u>2,473,048</u>	<u>81,316</u>	<u>(83,694)</u>	<u>(78,058)</u>	<u>2,392,612</u>
---------	------------------	---------------	-----------------	-----------------	------------------

### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	402	402
Fixed asset investments	2,817,410	2,817,410
Current assets	53,444	53,444
Current liabilities	<u>(888)</u>	<u>(888)</u>
Total net assets	<u>2,870,368</u>	<u>2,870,368</u>