

**BLUE SKY TRUST**

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**Charity Number 1068701**

**BLUE SKY TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
For the year ended 31 March 2025

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**BLUE SKY TRUST**  
**TRUSTEES ANNUAL REPORT**  
**For year ended 31 March 2025**

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2025.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

## **1. Objectives and Activities**

Blue Sky Trust is a sexual health and wellbeing charity with a specialism in HIV.

We have 3 Projects:

- Sexual Health and wellbeing Project – this includes youth and schools work aimed at improving the relationships and sexual health of young people. It includes formal RSHE in schools as well as broader youth work in the community. We are also developing a community outreach project which aims to work with marginalised communities to increase knowledge around HIV and sexual health and encourage testing and prevention.
- HIV Project - Blue Sky Trust has been supporting and connecting people living with HIV at every step of their journey. We provide advocacy and support, peer support and living well programs that support people to thrive with HIV.
- Professional and Volunteer development – we deliver HIV Awareness training and relationships and sexual health training to professionals to enhance their practice. We also have a thriving team of 20 volunteers (most of whom are living with HIV) who help across all our projects, giving over 1500 hours of their time each year.

A key focus for Blue Sky Trust is to tackle HIV stigma in the community and we work at a strategic level with partners across the region and nation to eliminate HIV stigma in our society.

## **2. Achievements and Performance**

Achievements in 2024-25

### **HIV Project:**

- supported and connected 182 people living with HIV, with 68 new referrals.
- 1,041 individualised support and advocacy sessions.
- 95 peer support sessions
- 13 mental health wellbeing sessions

Courses for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma.
- Psychology cafes on topics such as relationships, sleep and HIV stigma
- 2 courses for those newly diagnosed with HIV.

Members say:

*"BST is a place to get confidence and positivity. A lot of places you go are negative. BST is a positive place that helps fill you up and gives you confidence to face the negatives" Person living with HIV*

*"When you come into the space you feel accepted – it helps you get through the week" Person living with HIV*

*"I felt so totally alone and scared, and if anything happened to me I had no one to rescue me, but you came along and supported me and now I feel loved and safe. I have met a friend through being here. Thank you so much" Person living with HIV*

### **Sexual Health and Wellbeing Project**

- 96 sexual health and wellbeing sessions in schools and youth groups
- 3472 young people attended sessions.
- holiday clubs reaching 282 young people.
- 3 card sessions with 9 young people accessing the service.

*'A lot was covered, all interesting. Red flags in relationships and coercive control stuff was helpful, as was practical tips around condoms!' Year 12 pupil, Lord Lawson of Beamish Academy*

### **Professional & Volunteer Development**

As well as a variety of training and development opportunities for staff and volunteers, we:

- Raised awareness of HIV at 17 events, reaching 7,830 people.
- Volunteers supported 83 peer support meetings over 44 weeks.
- Lived experience speakers spoke at a wide variety of events across the region.

*"I feel empowered by sharing my story with professionals and breaking down HIV stigma"*

### **Plans for 2025-26**

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, we will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. We will work with the regional HIV network to meet these targets in the North East and North Cumbria, taking a lead on tackling stigma.

We will also work with colleagues within the HIV sector to support people who are not-adhering to medication or not engaging with healthcare, to reduce transmissions and poor health outcomes for those living with HIV.

The charity will continue its work to challenge HIV stigma, raising awareness at events, delivering bespoke HIV training and working with colleagues in the HIV field to tackle the sources of stigma.

We will develop our work in the community, raising awareness of HIV/sexual health and offering testing, card and prevention support.

We will partner with charities and organisations across the UK to develop the confidence and skills of people living with HIV so that they can become HIV activists and will be working to combat the unique challenges faced in areas of low prevalence.

We will champion the voices and experiences of people living with HIV.

### 3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM McIlveen H Weatherly M O'Halloran
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

### 4. Structure, Governance and Management

#### Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

#### Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

#### Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

#### Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced.

### 5. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £243,962 (2024: £205,143) of which £141,369 was restricted (2024: £84,039) and expenditure for the year was £223,359 (2024: £225,716) of which £95,085 was restricted (2024: £100,562). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2025, shows a surplus of £20,603 (2024: deficit of £20,573) of which a surplus of £8,061 was restricted (2024: deficit of £23,406).

The Balance Sheet at 31 March 2025 shows total funds carried forward of £97,497 (2024: £76,894) of which there are £20,309 restricted funds (2024: £12,248).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

### **Reserves policy**

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2025, this figure was £29,815.

## **6. Public Benefit Statement**

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

## **7. Statement of Trustee Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- ☐ Select suitable accounting policies and apply them consistently.
- ☐ Observe the methods and principles in the Charities SORP.
- ☐ Make judgements and estimates that are reasonable and prudent.
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 03.09.2025 and signed on their behalf by:

Dr HM McIlveen

Chair

## **BLUE SKY TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 March 2025

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I report on the financial statements of Blue Sky Trust for the year ended 31 March 2025, which are set out on pages 6 to 17.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT  
Fellow Member of the Association of Accountancy Technicians  
Connected Voice Business Services  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX  
Date: 04.09.2025

# BLUE SKY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	5	9,140	425	<b>9,565</b>	10,514
Charitable activities					
Grants and contracts	6	87,265	129,617	<b>216,882</b>	180,060
Other trading activities	7	6,188	11,327	<b>17,515</b>	14,569
<b>Total income</b>		<b>102,593</b>	<b>141,369</b>	<b>243,962</b>	205,143
<b>Expenditure on:</b>					
Raising funds	8	15,827	22	<b>15,849</b>	24,424
Charitable activities					
Operation of the charity	9	112,447	95,063	<b>207,510</b>	201,292
<b>Total expenditure</b>		<b>128,274</b>	<b>95,085</b>	<b>223,359</b>	225,716
<b>Net income/(expenditure)</b>		<b>( 25,681 )</b>	<b>46,284</b>	<b>20,603</b>	<b>( 20,573 )</b>
Transfers between funds		38,223	( 38,223 )	-	-
<b>Net income/(expenditure) and net movement of funds</b>		<b>12,542</b>	<b>8,061</b>	<b>20,603</b>	<b>( 20,573 )</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		64,646	12,248	<b>76,894</b>	97,467
<b>Total funds carried forward</b>		<b>77,188</b>	<b>20,309</b>	<b>97,497</b>	76,894

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 17 form an integral part of these accounts.



**BALANCE SHEET**

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<b><u>Current assets</u></b>					
Debtors	16	2,250		1,601	
Cash at bank and in hand	17	127,315		120,383	
<b>Total current assets</b>		<b>129,565</b>		<b>121,984</b>	
<b>Creditors:</b> amounts falling due within one year					
	18	( 32,068 )		( 45,090 )	
<b>Net current assets</b>			<b>97,497</b>		<b>76,894</b>
<b>Total assets less current liabilities</b>			<b>97,497</b>		<b>76,894</b>
<b>Total net assets or liabilities</b>			<b>97,497</b>		<b>76,894</b>
<b><u>Funds of the charity</u></b>					
Unrestricted income funds			77,188		64,646
Restricted income funds			20,309		12,248
<b>Total funds</b>			<b>97,497</b>		<b>76,894</b>

The notes on pages 8 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on: 03.09.2025

and are signed on its behalf by: Dr H M McIlveen  
Chair

# **BLUE SKY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £77,188 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

#### **3.4 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

#### **3.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## **BLUE SKY TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2025

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#### **3.6 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **4 Expenditure and liabilities**

##### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

##### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

##### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

# BLUE SKY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>5 Donations and legacies</b>				
Donations	900	-	<b>900</b>	1,341
Fundraising	6,920	425	<b>7,345</b>	8,580
Gift aid	1,320	-	<b>1,320</b>	593
	<u>9,140</u>	<u>425</u>	<u><b>9,565</b></u>	<u>10,514</u>

### 6 Charitable activities

#### Income from grants

Adult Well Being Durham - Complex 1 to 1	-	-	-	2,392
Barbour Foundation	3,000	-	<b>3,000</b>	3,000
Benefact Trust - T4Y	-	12,000	<b>12,000</b>	12,000
Bryan Lancaster Friends - Cumbria	-	500	<b>500</b>	-
Children in Need	-	-	-	250
Community Foundation	1,785	-	<b>1,785</b>	2,000
Community Foundation - Peer Support Groups & Events	-	1,500	<b>1,500</b>	-
Cumbria Community Foundation - Cumbria	-	-	-	2,600
Dobies Charitable Trust - Cumbria	-	500	<b>500</b>	500
Dowager Eleanor Peel Support Groups & Events	-	-	-	1,500
Edward Gostling Foundation	-	-	-	7,200
Eyes Open	-	-	-	2,000
Freemasons of Northumberland	-	-	-	500
Garfield Weston	-	-	-	9,000
Gateshead Social Services	-	-	-	6,000
Gateshead Social Services - Peer Support Groups & Events	-	500	<b>500</b>	-
Gateshead Social Services - Volunteer Project	-	3,500	<b>3,500</b>	-
Gateshead Social Services - Complex 1 to 1	2,000	-	<b>2,000</b>	-
Gateshead Social Services - Living Well	-	2,000	<b>2,000</b>	-
Gilead Sciences Ltd - Volunteer Project	-	2,500	<b>2,500</b>	10,000
Gilead Sciences Ltd - Peer Support Group & Events	-	2,000	<b>2,000</b>	-
Gilead Sciences Ltd - Stigma	-	9,500	<b>9,500</b>	-
Gilead Sciences Ltd - Complex 1 to 1	2,040	-	<b>2,040</b>	5,000
HSF Hospital	-	-	-	200
Hadfield Trust - Cumbria	-	3,000	<b>3,000</b>	-
Hadrian Trust - Peer Support Groups & Events	-	-	-	500
<i>Balance carried forward</i>	<u>8,825</u>	<u>37,500</u>	<u><b>46,325</b></u>	<u>64,642</u>

# BLUE SKY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 6 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	8,825	37,500	<b>46,325</b>	64,642
Irving Memorial Trust	-	-	-	1,000
Joicey Trust	2,000	-	<b>2,000</b>	3,000
Morrisons Foundation - Peer Mentoring	-	-	-	3,000
Newcastle City Council	-	-	-	30,780
Newcastle Hospital Trust	10,400	-	<b>10,400</b>	28,750
Newcastle Hospital Trust - Complex 1 to 1	5,000	-	<b>5,000</b>	-
Newcastle City Council - Complex 1 to 1	22,000	-	<b>22,000</b>	-
Newcastle City Council - Peer Support Groups & Events	-	11,230	<b>11,230</b>	-
Newcastle City Council - Volunteer Project	-	10,507	<b>10,507</b>	-
Newcastle City Council - Living Well Project	-	4,338	<b>4,338</b>	-
North Tyneside Council	-	-	-	13,288
North Tyneside Council - Complex 1 to 1	7,740	-	<b>7,740</b>	-
North Tyneside Council - Volunteer Project	-	2,829	<b>2,829</b>	-
North Tyneside Council - Living Well project	-	3,049	<b>3,049</b>	-
North Tyneside Council - Peer Support Groups & Events	-	6,220	<b>6,220</b>	-
Sir James Knott Trust	10,000	-	<b>10,000</b>	5,000
Souter Charitable Trust - Peer Support Groups & Events	-	2,000	<b>2,000</b>	-
St Hildas Trust - T4Y	-	-	-	3,000
Sylvia and Colin Shepherd Trust - Peer Support Groups & Events	-	-	-	500
Schreier Foundation - Peer Support Groups & Events	-	3,000	<b>3,000</b>	-
The Archer Trust - Peer Support Groups & Events	-	1,000	<b>1,000</b>	1,000
Willan Charitable Trust	-	-	-	1,000
The Shears Foundation	-	-	-	3,000
The Rothley Trust	1,000	-	<b>1,000</b>	1,100
The William Leech Charity - Peer Support Groups & Events	-	-	-	1,000
Greggs Foundation	15,800	-	<b>15,800</b>	20,000
Baker Family trust	500	-	<b>500</b>	-
Children North East - T4Y	-	1,100	<b>1,100</b>	-
Hospital of God at Greatham	1,000	-	<b>1,000</b>	-
Moorhouse Trust - Cumbria	-	2,000	<b>2,000</b>	-
N Smith Charitable Settlement - Peer Support Groups & Events	-	900	<b>900</b>	-
National Lottery - Volunteer Project	-	20,000	<b>20,000</b>	-
<i>Balance carried forward</i>	<u>84,265</u>	<u>105,673</u>	<u><b>189,938</b></u>	<u>180,060</u>

# BLUE SKY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 6 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	84,265	105,673	<b>189,938</b>	180,060
Newcastle Childrens Mission and Institute - T4Y	-	600	<b>600</b>	-
Pignatelli Foundation - Peer Support Groups & Events	-	2,500	<b>2,500</b>	-
Proven Family Trust - Cumbria	-	400	<b>400</b>	-
Snowball - Cumbria	-	1,025	<b>1,025</b>	-
Viv Healthcare - Volunteer Project	-	5,732	<b>5,732</b>	-
Wellbank Foundation - Volunteer Project	-	3,800	<b>3,800</b>	-
Gateshead Council - Complex 1 to 1	2,000	-	<b>2,000</b>	-
Gateshead Council - Peer Support Groups & Events	-	750	<b>750</b>	-
Gateshead Council - Volunteer Project	-	250	<b>250</b>	-
Sunderland Council - Living Well Project	-	2,000	<b>2,000</b>	-
Sunderland Council - Volunteer Project	-	2,000	<b>2,000</b>	-
Sunderland Council - Peer Support Groups & Events	-	2,000	<b>2,000</b>	-
Adult Wellbeing	-	2,887	<b>2,887</b>	-
Other grants	1,000	-	<b>1,000</b>	-
	<u>87,265</u>	<u>129,617</u>	<u><b>216,882</b></u>	<u>180,060</u>

# BLUE SKY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>7 Other trading activities</b>				
Sessional Work	-	11,327	<b>11,327</b>	12,052
Bank interest received	2,229	-	<b>2,229</b>	1,060
Miscellaneous	3,959	-	<b>3,959</b>	1,457
	<u>6,188</u>	<u>11,327</u>	<u><b>17,515</b></u>	<u>14,569</u>

Income was £243,962 (2024: £205,144) of which £102,593 was unrestricted or designated (2024: £121,105) and £141,369 was restricted (2024: £84,039).

### Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>8 Raising funds</b>				
Staging fundraising events	15,827	22	<b>15,849</b>	24,424
	<u>15,827</u>	<u>22</u>	<u><b>15,849</b></u>	<u>24,424</u>

### 9 Charitable activities

#### Direct costs

Project staff salaries	77,607	77,397	<b>155,004</b>	152,854
Project staff other costs	3,590	2,468	<b>6,058</b>	3,071
Project activities	102	13,751	<b>13,853</b>	3,380
Volunteer Costs	55	398	<b>453</b>	13,478

#### Support costs

Rent & utilities	15,612	-	<b>15,612</b>	13,536
Telephone & internet	1,228	282	<b>1,510</b>	2,232
Office consumables	8	-	<b>8</b>	17
Materials and Resources	137	767	<b>904</b>	1,366
Computer Maintenance	2,066	-	<b>2,066</b>	1,995
Office equipment costs	5,022	-	<b>5,022</b>	1,820
Insurance	1,426	-	<b>1,426</b>	2,177
Professional fees	4,164	-	<b>4,164</b>	4,044
Bank charges	154	-	<b>154</b>	186
Other expenditure	172	-	<b>172</b>	92

#### Governance costs

Independent examiner's fees for reporting on the accounts	1,104	-	<b>1,104</b>	1,044
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<u>112,447</u>	<u>95,063</u>	<u><b>207,510</b></u>	<u>201,292</u>
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Expenditure on charitable activities was £223,359 (2024: £225,716) of which £128,274 was unrestricted or designated (2024: £125,154) and £95,085 was restricted (2024: £100,562).

## BLUE SKY TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### 10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	1,104	1,044
	<u>1,104</u>	<u>1,044</u>

There were no other fees paid to the examiner (2024: £nil)

#### 11 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	147,737	142,991
Pension costs (defined contribution pension plan)	7,267	9,863
	<u>155,004</u>	<u>152,854</u>

No employee received remuneration above £60,000 (2024: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £26,117 (2024: £26,905).

#### 12 Staff numbers

The head count was 12 staff (2024: 12 staff).

#### 13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

##### Trustees' expenses

No trustee expenses have been incurred in the year.

##### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,267 (2024: £9,863). There was £0 outstanding as at 31 March 2025 (2024: £0).

#### 15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.



## BLUE SKY TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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#### 16 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Trade debtors	1,601	1,601
Gift Aid	649	-
	<u>2,250</u>	<u>1,601</u>

#### 17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank	84,930	78,931
Deposit account	42,229	41,116
Cash in hand	156	336
	<u>127,315</u>	<u>120,383</u>

#### 18 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Trade creditors	-	7
Credit card	77	979
Other creditors	887	-
Independent examination of accounts	1,104	1,044
Deferred income	<u>30,000</u>	<u>43,060</u>
	<u>32,068</u>	<u>45,090</u>

#### 19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2025 £	2024 £
Balance brought forward	43,060	-
Amount released to income earned from charitable activities	( 43,060 )	-
Amount deferred in year	30,000	43,060
Balance carried forward	<u>30,000</u>	<u>43,060</u>

#### 20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

# BLUE SKY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

### 21 Analysis of charitable funds

#### Analysis of movements in unrestricted funds

For the year ended 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	28,657	61,813	( 90,453 )	42,718	<b>42,735</b>
Complex One to One - Formerly Adult One to One unrestricted fund	6,174	40,780	( 37,821 )	( 4,495 )	<b>4,638</b>
Redundancy provision	29,815	-	-	-	<b>29,815</b>
<b>Totals</b>	<b>64,646</b>	<b>102,593</b>	<b>( 128,274 )</b>	<b>38,223</b>	<b>77,188</b>

#### Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Complex One to One - Formerly Adult One to One	Provide personalised one to one support in homes and the community
Redundancy provision	Funding set aside for any redundancy costs.

### 22 Analysis of movement in restricted funds

For the year ended 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Cumbria	-	7,425	( 5,904 )	( 1,521 )	-
Living Well Project - Formerly Mental Wellbeing	2,980	14,274	-	( 17,254 )	-
Volunteer Project - Formerly Peer Mentoring	1,687	51,118	( 20,767 )	( 18,112 )	<b>13,926</b>
Peer Support Groups & Events	7,373	33,600	( 23,234 )	( 12,930 )	<b>4,809</b>
Stigma	-	9,500	( 3,835 )	( 4,091 )	<b>1,574</b>
Think For Yourself	208	25,452	( 41,345 )	15,685	-
<b>Totals</b>	<b>12,248</b>	<b>141,369</b>	<b>( 95,085 )</b>	<b>( 38,223 )</b>	<b>20,309</b>

#### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Living Well Project - Formerly Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Volunteer Project - Formerly Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.

## BLUE SKY TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

#### Purpose of restricted funds (continued)

Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Stigma	HIV awareness and activities.
Think For Yourself	Sex and relationship workshops for young people.

#### For the year ended 31 March 2025

Transfers between funds	Reason for transfer	Amount £
Between unrestricted funds and restricted funds	Management fees for restricted projects.	38,223

#### 23 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil).

#### 24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Cash at bank and in hand	107,006	20,309	127,315
Other net current assets/(liabilities)	( 29,818 )	-	( 29,818 )
	<u>77,188</u>	<u>20,309</u>	<u>97,497</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Cash at bank and in hand	108,135	12,248	120,383
Other net current assets/(liabilities)	( 43,489 )	-	( 43,489 )
	<u>64,646</u>	<u>12,248</u>	<u>76,894</u>