

BLUE SKY TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1068701

BLUE SKY TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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BLUE SKY TRUST
TRUSTEES ANNUAL REPORT
For year ended 31 March 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2024.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The charity supports and connects people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria and occasionally further afield.

The charity's activities are aimed at benefiting the public as follows:

(1) One-to-One Support Services: Since 1992, staff and volunteers have provided personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence, developing self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.

(2) Peer Support: Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.

(3) Personal Development: Blue Sky Trust provide workshops and newsletters on topics such as mental wellbeing, living well, knowing your rights and HIV to educate and support the personal development of people living with HIV.

(4) Volunteering: Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their stories, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

(6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV on the mental health of people living with HIV, working alongside the HIV specialist psychology team at the RVI to deliver timely interventions that educate, support and connect people.

(7) Empowering Members Project: Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.

(8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2023-24

Blue Sky Trust supported and connected 228 people living with HIV, with 53 new referrals.

122 people received individualised support for their needs, the most common of which were around isolation, mental health, substance misuse or disengaging from treatment and care. Our 21 volunteers completed over 1200 hours of work at BST.

2386 people were reached through our HIV awareness sessions and events.

Courses, learning events and webinars for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma
- Psychology cafes on topics such as relationships, sleep and HIV stigma
- Webinars on HIV and the cost of living crisis
- 1 course for those newly diagnosed with HIV

There were 132 opportunities for people living with HIV to come together for support, friendship and learning, attended by 80 people with a total of 1040 attendances.

Their members say:

"BST is a place to get confidence and positivity. A lot of places you go are negative. BST is a positive place that helps fill you up and gives you confidence to face the negatives" Person living with HIV

"When you come into the space you feel accepted – it helps you get through the week" Person living with HIV

"I felt so totally alone and scared, and if anything happened to me I had no one to rescue me, but you came along and supported me and now I feel loved and safe. I have met a friend through being here. Thank you so much" Person living with HIV

"I feel empowered by sharing my story with professionals and breaking down HIV stigma"

'A lot was covered, all interesting. Red flags in relationships and coercive control stuff was helpful, as was practical tips around condoms!' Think For Yourself session: Year 12 pupil, Lord Lawson of Beamish Academy

Think For Yourself delivered 91 sessions to 3714 young people and 109 professionals.

Plans for 2024-25

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030.

Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management.

They will work with the regional HIV network to meet these targets in the North East and North Cumbria, taking a lead on tackling stigma.

They will also work with colleagues within the HIV sector to support people who are not-adhering to medication or not engaging with healthcare, to reduce transmissions and poor health outcomes for those living with HIV.

The charity will continue its work to challenge HIV stigma, raising awareness at events such as PRIDE, delivering bespoke HIV training and working with colleagues in the HIV field to tackle the sources of stigma.

They will be partnering with charities and organisations across the UK to develop the confidence and skills of people living with HIV so that they can become HIV activists and will be working to combat the unique challenges faced in areas of low prevalence.

They will champion the voices and experiences of people living with HIV.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM Mcilveen H Weatherly M Proud (resigned February 2024) M O'Halloran
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

5. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £205,144 (2023: £224,569) of which £84,039 was restricted (2023: £126,973) expenditure was £225,716 (2023: £233,760) of which £100,562 was restricted (2023: £100,348). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2024, shows a deficit of £20,572 (2023: deficit £13,191) of which a deficit of £16,523 was restricted (2023: surplus of £26,625).

The Balance Sheet at 31 March 2024 shows total funds carried forward of £76,894 (2023: £97,466) of which there are £12,248 restricted funds (2023: £35,654).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2024, this figure was £29,815 (2023: £29,815).

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- ☐ Select suitable accounting policies and apply them consistently;
- ☐ Observe the methods and principles in the Charities SORP;
- ☐ Make judgements and estimates that are reasonable and prudent;
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17.12.2024 and signed on their behalf by:

Dr HM Mcilveen

Chair

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2024, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 18.12.2024

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	5	5,826	4,688	10,514	12,266
Charitable activities					
Grants and contracts	6	112,560	67,500	180,060	190,908
Other trading activities	7	2,718	11,851	14,569	17,395
Total income		121,105	84,039	205,144	220,569
Expenditure on:					
Raising funds	8	20,926	3,498	24,424	14,850
Charitable activities					
Operation of the charity	9	104,228	97,064	201,292	218,910
Total expenditure		125,154	100,562	225,716	233,760
Net income/(expenditure)		(4,049)	(16,523)	(20,572)	(13,191)
Transfers between funds		6,883	(6,883)	-	-
Net income/(expenditure) and net movement of funds		2,834	(23,406)	(20,572)	(13,191)
Reconciliation of funds					
Total funds brought forward		61,812	35,654	97,466	110,657
Total funds carried forward		64,646	12,248	76,894	97,466

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Current assets					
Debtors	16	1,601		1,601	
Cash at bank and in hand	17	120,383		98,279	
Total current assets		121,984		99,880	
Creditors: amounts falling due within one year					
	18	(45,090)		(2,414)	
Net current assets			76,894		97,466
Total assets less current liabilities			76,894		97,466
Total net assets or liabilities			76,894		97,466
Funds of the charity					
Unrestricted income funds			64,646		61,812
Restricted income funds			12,248		35,654
Total funds			76,894		97,466

The notes on pages 9 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 17.12.2024

and are signed on its behalf by: Dr H M McIlveen
Chair

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £64,646 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5 Donations and legacies				
Donations	1,091	250	1,341	2,786
Fundraising	4,142	4,438	8,580	8,566
Gift aid	593	-	593	914
	5,826	4,688	10,514	12,266
6 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham - Complex 1 to 1	2,392	-	2,392	2,887
Albert Hunt Trust - Living Well Project	-	-	-	2,000
Barbour Foundation	3,000	-	3,000	5,000
Benefact Trust	-	12,000	12,000	-
Arnold Clark	-	-	-	1,000
Bryan Lancaster Friends - Cumbria	-	-	-	400
CAF	-	-	-	1,000
Castle Wardens Lodge	-	-	-	200
Catherine Cookson Charitable Trust - Peer Support Groups & Events	-	-	-	1,000
Children in Need	250	-	250	-
Community Foundation	-	2,000	2,000	-
Community Foundation - Core	-	-	-	5,059
Community Foundation - Volunteer project	-	-	-	1,964
Community Foundation - T4Y	-	-	-	15,000
Cumbria Community Foundation - Cumbria	-	2,600	2,600	-
Dobies Charitable Trust - Cumbria	-	500	500	500
Dowager Eleanor Peel	-	1,500	1,500	-
Edward Gostling Foundation - Peer Support Groups & Events	-	-	-	8,000
Edward Gostling Foundation	3,000	4,200	7,200	-
Eyes Open	-	2,000	2,000	-
Even Cornish Foundation - Peer Support Groups & Events	-	-	-	5,000
Freemasons of Northumberland	-	500	500	-
Garfield Weston	9,000	-	9,000	20,000
Gateshead Social Services	4,000	2,000	6,000	
Gateshead Social Services - Living Well Project	-	-	-	500
	-	-	-	500
Gateshead Social Services - Volunteer Project	-	-	-	
Gateshead Social Services - Complex 1 to 1	-	-	-	5,000
Gilead Sciences Ltd - Volunteer Project	-	10,000	10,000	10,000
Gilead Sciences Ltd - Peer Support Groups & Events	-	-	-	12,000
Gilead Sciences Ltd - Stigma	-	-	-	8,000
Gilead Sciences Ltd - Complex 1 to 1	5,000	-	5,000	5,000
HSF Hospital	-	200	200	-
<i>Balance carried forward</i>	26,642	37,500	64,142	110,010

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

6 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from grants</u>				
Balance brought forward	26,642	37,500	64,142	110,010
Hadfield Trust - Cumbria	-	-	-	3,000
	-	500	500	1,000
Hadrian Trust - Peer Support Groups & Events				
Irving Memorial Trust	-	1,000	1,000	-
J.H Burn Charity Trust	-	-	-	-
Joicey Trust	1,000	2,000	3,000	-
Morrisons Foundation - Peer	-	3,000	3,000	-
Mentoring			-	
Newcastle City Council	22,780	8,000	30,780	-
Newcastle Hospital Trust	28,750	-	28,750	-
Newcastle City Council - Complex 1 to 1	-	-	-	20,499
Newcastle City Council - Core	-	-	-	2,001
Newcastle City Council - Peer Support Groups & Events	-	-	-	4,000
Newcastle City Council - Living Well Project	-	-	-	-
Newcastle City Council - Volunteer Project	-	-	-	2,000
	-	-	-	3,000
North Tyneside Council	7,288	6,000	13,288	-
North Tyneside Council - Complex 1 to 1	-	-	-	6,098
North Tyneside Council - Living Well Project	-	-	-	3,000
North Tyneside Council - Volunteer Project	-	-	-	1,000
North Tyneside Council - Peer Support Groups & Events	-	-	-	2,000
Santander - Cumbria	-	-	-	-
Sir James Knott Trust	5,000	-	5,000	1,000
Souter Charitable Trust - Peer Support Groups & Events	-	-	-	5,000
				3,000
St Hildas Trust - T4Y	-	3,000	3,000	-
Sunderland Council - Living Well Project	-	-	-	-
Sunderland Council - Volunteer Project	-	-	-	3,000
Sunderland Council - Peer Support Groups & Events	-	-	-	3,000
Sunderland Council - Complex 1 to 1	-	-	-	6,000
Sylvia and Colin Shepherd Trust - Peer Support Groups & Events	-	500	500	500
Schreier - Living Well Project	-	-	-	2,000
The Archer Trust - Peer Support Groups & Events	-	1,000	1,000	1,000
Willan Charitable Trust	-	1,000	1,000	-
The Shears Foundation	-	3,000	3,000	-
The Rothley Trust	1,100	-	1,100	800
The William Leech Charity - Peer Support Groups & Events	-	1,000	1,000	3,500
Greggs Foundation	20,000	-	20,000	-
Zedra Trust - Peer Support Groups & Events	-	-	-	1,500
	<u>112,560</u>	<u>67,500</u>	<u>180,060</u>	<u>190,908</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
7 Other trading activities				
Sessional Work	201	11,851	12,052	16,196
Job Retention Scheme	-	-	-	-
Employer Allowance	-	-	-	-
Bank interest received	1,060	-	1,060	56
Miscellaneous	1,457	-	1,457	1,143
	<u>2,718</u>	<u>11,851</u>	<u>14,569</u>	<u>17,395</u>

Income was £205,144 (2023: £220,569) of which £121,105 was unrestricted or designated (2023: £93,596) and £84,039 was restricted (2023: £126,973).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Raising funds				
Staging fundraising events	20,926	3,498	24,424	14,850
	<u>20,926</u>	<u>3,498</u>	<u>24,424</u>	<u>14,850</u>

9 Charitable activities

Direct costs

Project staff salaries	69,157	83,697	152,854	156,756
Project staff other costs	3,071	-	3,071	7,714
Project activities	612	2,768	3,380	18,215
Volunteer Costs	4,426	9,052	13,478	2,604

Support costs

Rent & utilities	13,536	-	13,536	13,752
Telephone & internet	1,472	760	2,232	2,737
Office consumables	17	-	17	6,438
Materials and Resources	679	687	1,366	-
Computer Maintenance	1,995	-	1,995	-
Office equipment costs	1,720	100	1,820	2,651
Insurance	2,177	-	2,177	1,832
Tithe & donations	-	-	-	-
Professional fees	5,088	-	5,088	2,990
Bank charges	186	-	186	206
Other expenditure	92	-	92	1,971

Governance costs

Independent examiner's fees for reporting on the accounts	-	-	-	1,044
	<u>104,228</u>	<u>97,064</u>	<u>201,292</u>	<u>218,910</u>

Expenditure on charitable activities was £225,716 (2023: £233,760) of which £125,154 was unrestricted or designated (2023: £133,412) and £100,562 was restricted (2023: £100,348).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,044	1,044
	<u>1,044</u>	<u>1,044</u>

There were no other fees paid to the examiner (2023: £nil)

11 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	142,991	146,323
Pension costs (defined contribution pension plan)	9,863	10,433
	<u>152,854</u>	<u>156,756</u>

No employee received remuneration above £60,000 (2023: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £26,905 (2023: £26,117).

12 Staff numbers

The average monthly head count was 12 staff (2023: 12 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	<u>5.0</u>	<u>5.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2024 £	2023 £
Travel	-	36
	<u>-</u>	<u>36</u>

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £9,863 (2023: £10,433). There was £0 outstanding as at 31 March 2024 (2023: £232).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Trade debtors	1,601	1,601
	1,601	1,601

17 Cash at bank and in hand

	2024 £	2023 £
Cash at bank	78,931	58,189
Deposit account	41,116	40,056
Cash in hand	336	34
	120,383	98,279

18 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Trade creditors	7	122
Credit card	979	1,016
Accruals	-	1,276
Pension	-	-
Independent examination of accounts	1,044	-
Deferred income	43,060	-
	45,090	2,414

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024 £	2023 £
Balance brought forward		-
Amount released to income earned from charitable activities	-	-
Amount deferred in year	43,060	-
Balance carried forward	43,060	-

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	26,901	75,177	(86,154)	12,733	28,657
Complex One to One - Formerly Adult One to One unrestricted fund	5,096	45,928	(39,000)	(5,850)	6,174
Redundancy provision	29,815	-	-	-	29,815
Totals	61,812	121,105	(125,154)	6,883	64,646

For the year ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	26,339	47,111	(94,749)	48,200	26,901
Adult One to One unrestricted fund	11,001	46,485	(38,663)	(13,727)	5,096
Redundancy provision	29,815	-	-	-	29,815
Totals	67,155	93,596	(133,412)	34,473	61,812

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Complex One to One - Formerly Adult One to One	Provide personalised one to one support in homes and the community
Redundancy provision	Funding set aside for any redundancy costs.

22 Analysis of movement in restricted funds (continued)

For the year ended 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	982	4,600	(5,773)	191	-
Living Well Project - Formerly Mental Wellbeing	2,962	6,875	(5,962)	(895)	2,980
Volunteer Project - FormerlyPeer Mentoring	3,289	15,625	(14,979)	(2,248)	1,687
Peer Support Groups & Events	10,981	24,000	(24,008)	(3,600)	7,373
Stigma	1,124	2,438	(4,711)	1,149	-
Think For Yourself	16,316	51,061	(45,336)	(1,480)	20,561
Totals	35,654	104,599	(100,769)	(6,883)	32,601

Analysis of charitable funds

For the year ending 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	5,844	4,900	(6,481)	(3,281)	982
Living Well Project - Formerly Mental Wellbeing	8,748	12,625	(8,991)	(9,420)	2,962
Volunteer Project - FormerlyPeer Mentoring	553	19,589	(14,247)	(2,606)	3,289
Peer Support Groups & Events	11,976	50,790	(42,393)	(9,392)	10,981
Stigma	1,448	8,673	(7,245)	(1,752)	1,124
Think For Yourself	14,933	30,396	(20,991)	(8,022)	16,316
Totals	43,502	126,973	(100,348)	(34,473)	35,654

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Living Well Project - Formerly Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Volunteer Project - Formerly Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Thing For Yourself	Sex and relationship workshops for young people.

23 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil).

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Cash at bank and in hand	87,782	32,601	120,383
Other net current assets/(liabilities)	(43,489)	-	(43,489)
	44,293	32,601	76,894

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash at bank and in hand	62,625	35,654	98,279
Other net current assets/(liabilities)	(813)	-	(813)
	61,812	35,654	97,466