

BLUE SKY TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The charity seeks to support and connect people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria.

The charity's activities are aimed at benefiting the public as follows:

(1) One-to-One Support Services: Since 1992, staff and volunteers have provided personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence, developing self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.

(2) Peer Support: Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.

(3) Personal Development: Blue Sky Trust provide workshops, newsletters and webinars on topics such as mental wellbeing, knowing your rights and HIV updates to educate and support the personal development of people living with HIV.

(4) Volunteering: Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their stories, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

(6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV (and Covid-19) on the mental health of people living with HIV through timely interventions that educate, support and connect people.

(7) Empowering Members Project: through initiatives such as a Stigma Taskforce, Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through

encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.

(8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2021-22

Blue Sky Trust supported and connected 165 people living with HIV, with 52 new referrals compared to 35 the previous year.

100+ people received individualised support for their needs, the most common of which were around isolation, mental health, substance misuse or disengaging from treatment and care. 389 volunteer-led one to one sessions took place, supporting 25 individuals.

372 people were reached through our HIV awareness sessions and events and 1058 children received HIV lessons in schools.

Courses and webinars for people living with HIV this year included:

- a psycho-education course run by specialist psychologists for people living with HIV and the impact of trauma
- Webinars on 'who to tell about my diagnosis', sexual health, sleep, mindfulness, stigma and rights and mental wellbeing.
- 1 course for those newly diagnosed with HIV

There were 238 opportunities for people living with HIV to come together for support, friendship and learning.

Our members say:

"BST is my life, I wouldn't be here without you, thank you"

"Blue Sky don't judge us, you can be really how you feel, if you want to cry you can cry and if you want to laugh, you can laugh"

"You came along and supported me and now I feel loved and safe"

"BST is the best place to come and laugh, rest and relax"

"The training session really opened my eyes to HIV and I feel more confident and knowledgeable"

Plans for 2022-23

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. They will also work with colleagues to support people who are not-adhering to medication or not engaging with healthcare. They will also contribute to fast track city work to reduce new infections.

Blue Sky Trust will also carry out a survey of its members, to better understand the prevalence and impact of stigma and work alongside colleagues to raise awareness of stigma and plan interventions that will reduce sigma and the impact of stigma for our members.

Blue Sky Trust will be celebrating its 30th year and we will bring together our HIV community and those who work alongside and support Blue Sky Trust to celebrate!

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust
Registered Charity Number	1068701
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ
Trustees	Dr HM McIlveen H Weatherly Dr DW Golding M Proud (Chair)
Independent Examiner	Philippa Gardiner Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources, including income generation, to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

6. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £219,266 (2021:£213,652). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2022, shows a deficit of £4,650 (2021: surplus £15,116).

The Balance Sheet at 31 March 2022 shows total funds carried forward of £110,657 (2021: £115,307) of which there are £43,502 restricted funds (2020: £27,577).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides. The charity are also exploring income generation options.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately three and a half months costs. The Trustees believe this creates a firm foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2022, this figure was £30,658.

7. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Blue Sky Trust, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

8. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17/01/2023 and signed on their behalf by:

H.McIlveen

Dr HM McIlveen

Chair

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2022, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philippa Gardiner FCA

P Gardiner

Connected Voice Business Services Limited

Higham House

Higham Place

Newcastle upon Tyne

NE1 8AF

Date: 23.01.2023

BLUE SKY TRUST**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	9,307	850	10,157	9,306
Charitable activities					
Grants and contracts	7	104,900	92,087	196,987	197,816
Other trading activities	8	4,579	7,543	12,122	6,530
Total income		118,786	100,480	219,266	213,652
Expenditure on:					
Raising funds	9	12,545	-	12,545	8,427
Charitable activities					
Operation of the charity	10	126,816	84,555	211,371	190,109
Total expenditure		139,361	84,555	223,916	198,536
Net income/(expenditure)		(20,575)	15,925	(4,650)	15,116
Transfers between funds		-	-	-	-
Net income/(expenditure) and net movement of funds		(20,575)	15,925	(4,650)	15,116
Reconciliation of funds					
Total funds brought forward		87,730	27,577	115,307	100,191
Total funds carried forward		67,155	43,502	110,657	115,307

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Current assets</u>					
Debtors	17	3,361		1,420	
Cash at bank and in hand	18	110,777		120,424	
Total current assets		114,138		121,844	
Creditors: amounts falling due within one year					
	19	(3,481)		(6,537)	
Net current assets			110,657		115,307
Total assets less current liabilities			110,657		115,307
Total net assets or liabilities			110,657		115,307
<u>Funds of the charity</u>					
Unrestricted income funds			67,155		87,730
Restricted income funds			43,502		27,577
Total funds			110,657		115,307

The notes on pages 9 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 17/01/2023

and are signed on its behalf by: Dr H M McIlveen
Chair

H. McIlveen

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £67,155 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

The charity currently has no tangible fixed assets

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations	2,685	850	3,535	5,625
Fundraising	5,708	-	5,708	2,613
Gift aid	914	-	914	1,068
	<u>9,307</u>	<u>850</u>	<u>10,157</u>	<u>9,306</u>
7 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham - Adult 1 to 1	1,310	-	1,310	3,333
Adult Well Being Durham - Peer Support Groups & Events	-	682	682	-
Barbour Foundation - Adult 1 to 1	5,000	-	5,000	-
Arnold Clark	1,000	-	1,000	-
Bryan Lancaster Friends - Cumbria	-	-	-	300
CAPS - Adult 1 to 1	-	-	-	920
Charity Aid Foundation - Adult 1 to 1	-	-	-	1,010
Charity Aid Foundation - Core	20,000	-	20,000	6,700
Charity Aid Foundation - Peer Mentoring	-	-	-	818
Charity Aid Foundation - Peer Support Groups & Events	-	-	-	658
Charity Aid Foundation - Stigma	-	-	-	814
Charities Trust - Peer Support Groups & Events	-	1,000	1,000	-
Children in Need - Soundroom	-	-	-	8,315
Clockworkers - Peer Mentoring	-	-	-	2,900
Community Foundation - Adult 1 to 1	5,000	-	5,000	4,500
Community Foundation - Core	2,029	-	2,029	5,500
Community Foundation - Peer Mentoring	-	-	-	2,500
Community Foundation - T4Y	-	10,000	10,000	-
Community Foundation - Peer Support Groups & Events	-	-	-	7,333
Cumbria Community Foundation - Cumbria	-	3,000	3,000	5,000
Dobies Charitable Trust - Cumbria	-	-	-	750
Edward Gostling Foundation	-	5,000	5,000	5,000
Emerton Christie Charity	-	-	-	2,000
Garfield Weston	15,000	-	15,000	-
Gateshead Social Services	4,500	1,500	6,000	4,500
Gilead Sciences Ltd - Mental Wellllbeing	-	26,000	26,000	22,500
Gilead Sciences Ltd - Adult 1 to 1	9,000	-	9,000	-
Greggs Foundation	-	-	-	20,000
Groundwork - Core	-	-	-	1,000
Groundwork - Cumbria	-	-	-	1,000
Hadfield Trust - Cumbria	-	-	-	2,000
Hadrian Trust	-	1,000	1,000	-
Irving Memorial Trust	-	1,000	1,000	-
J.H Burn Charity Trust	-	200	200	-
<i>Balance carried forward</i>	<u>62,839</u>	<u>49,382</u>	<u>112,221</u>	<u>109,351</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

7 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	62,839	49,382	112,221	109,351
Joicey Trist	3,400	-	3,400	2,900
Komatsu	-	-	-	150
Leathersellers	2,000	-	2,000	-
National Aids Trust	660	-	660	-
MSD - Adult 1 to 1	-	-	-	5,500
MSD - Stigma	-	-	-	3,000
Morrisons Foundation - Mental Wellbeing	-	1,800	1,800	-
Morrisons Foundation - Peer Support Groups & Events	-	4,000	4,000	-
Morrisons Foundation - Peer Mentoring	-	2,000	2,000	-
Morrisons Foundation - Stigma	-	2,000	2,000	-
Newcastle City Council - Adult 1 to 1	21,095	-	21,095	28,000
Newcastle City Council - Core	-	-	-	5,000
Newcastle City Council - Peer Support Groups & Events	-	6,905	6,905	-
North Tyneside Council - Adult 1 to 1	5,246	-	5,246	11,025
North Tyneside Council - Peer Support Groups & Events	-	6,000	6,000	-
Proven Family Trust - Cumbria	-	-	-	300
Sir James Knott Trust	5,000	-	5,000	-
Souter Charitable Trust	-	-	-	3,000
St Hildas Trust - T4Y	-	6,000	6,000	2,000
Sunderland Council	-	-	-	9,990
Sylvia and Colin Shepherd Trust - Adult 1 to 1	-	-	-	500
Schreier - Mental Wellfare	-	3,000	3,000	-
The Archer Trust - Peer Support Groups & Events	-	-	-	2,000
The Blakemore Foundation	-	-	-	100
The Hadrian Trust - Adult 1 to 1	-	-	-	1,000
The Anchor Foundation	4,000	-	4,000	-
The Irving Memorial Trust - Peer Support Groups & Events	-	-	-	2,000
The Rothley Trust	660	-	660	-
The William Leech Charity - Peer Support Groups & Events	-	-	-	2,000
Viiv Healthcare	-	11,000	11,000	10,000
	<u>104,900</u>	<u>92,087</u>	<u>196,987</u>	<u>197,816</u>

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
8 Other trading activities				
Sessional Work	-	7,543	7,543	865
Job Retention Scheme	100	-	100	1,573
Employer Allowance	4,139	-	4,139	4,000
Miscellaneous	340	-	340	92
	<u>4,579</u>	<u>7,543</u>	<u>12,122</u>	<u>6,530</u>

Income was £219,266 (2021: £213,652) of which £118,786 was unrestricted or designated (2021: £125,027) and £100,480 was restricted (2021: £88,625).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Raising funds				
Staging fundraising events	12,545	-	12,545	8,427
	<u>12,545</u>	<u>-</u>	<u>12,545</u>	<u>8,427</u>

10 Charitable activities

Direct costs

Project staff salaries	88472	69232	157,704	147,608
Project staff other costs	2241	1274	3,515	1,182
Project activities	1886	11041	12,927	8,589
Volunteer Costs	2320	470	2,790	2,117

Support costs

Rent & utilities	13,536	-	13,536	13,536
Telephone & internet	2,408	2,538	4,946	4,630
Office consumables	191	-	191	265
Office equipment costs	8,059	-	8,059	5,883
Insurance	1,548	-	1,548	1,286
Tithe & donations	1,060	-	1,060	348
Professional fees	4,135	-	4,135	4,029

Governance costs

Independent examiner's fees for reporting on the accounts	960	-	960	636
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<u>126,816</u>	<u>84,555</u>	<u>211,371</u>	<u>190,109</u>
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Expenditure on charitable activities was £223,916 (2021: £198,536) of which £139,361 was unrestricted or designated (2021: £109,059) and £84,555 was restricted (2021: £89,477).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	960	636
	<u>960</u>	<u>636</u>

There were no other fees paid to the examiner (2021: £nil)

12 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	145,872	145,735
Employer NI	11,831	6,347
Pension costs (defined contribution pension plan)	4,347	4,280
	<u>162,050</u>	<u>156,362</u>

No employee received remuneration above £60,000 (2021: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £24,178 (2021: £23,926).

13 Staff numbers

The average monthly head count was 13 staff (2021: 12 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	<u>5.0</u>	<u>5.0</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,347 (2021: £4,280). There was £372 outstanding as at 31 March 2022 (2021: £366).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Trade debtors	3,361	1,068
Prepayments	-	352
	<u>3,361</u>	<u>1,420</u>

18 Cash at bank and in hand

	2022 £	2021 £
Cash at bank	110,417	120,424
Cash in hand	360	-
	<u>110,777</u>	<u>120,424</u>

19 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Trade creditors	2,008	2,525
Credit card	513	375
Accruals	960	636
Deferred income		
Community Foundation	-	-
Mental Welfare - Schreier	-	3,000
	<u>3,481</u>	<u>6,537</u>

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2022 £	2021 £
Balance brought forward	3,000	5,000
Amount released to income earned from charitable activities	(3,000)	(5,000)
Amount deferred in year	-	3,000
Balance carried forward	<u>-</u>	<u>3,000</u>

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	43,646	66,976	(84,283)	(843)	25,496
Adult One to One unrestricted fund	14,269	51,810	(55,078)	-	11,001
Redundancy provision	29,815	-	-	843	30,658
Totals	87,730	118,786	(139,361)	-	67,155

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	33,805	88,544	(77,516)	(1,187)	43,646
Adult One to One unrestricted fund	18,889	36,484	(31,543)	(9,561)	14,269
Redundancy provision	-	-	-	29,815	29,815
Totals	52,694	125,028	(109,059)	19,067	87,730

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Adult One to One	Provide personalised one to one support in homes and the community

Analysis of movement in restricted funds

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	7,550	3,000	(4,706)	-	5,844
Mental Wellbeing	368	30,800	(22,420)	-	8,748
Peer Mentoring	4,069	13,000	(16,516)	-	553
Peer Support Groups & Events	1,318	27,287	(16,629)	-	11,976
Soundroom	5,294	-	(5,294)	-	-
Stigma	2,885	2,000	(3,437)	-	1,448
Thing For Yourself	6,093	24,393	(15,553)	-	14,933
Totals	27,577	100,480	(84,555)	-	43,502

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

22 Analysis of charitable funds (Continued)

For the year ending 31 March 2021

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
Restricted funds	£	£	£	£	£
Cumbria	5,535	9,449	(4,567)	(2,867)	7,550
Mental Wellbeing	3,363	24,500	(22,975)	(4,520)	368
Peer Mentoring	2,336	16,218	(11,219)	(3,266)	4,069
Peer Support Groups & Events	13,667	21,991	(29,117)	(5,223)	1,318
Soundroom	5,766	8,315	(8,049)	(738)	5,294
Stigma	4,585	3,814	(4,709)	(805)	2,885
Thing For Yourself	12,244	4,338	(8,840)	(1,648)	6,093
Totals	47,496	88,625	(89,477)	(19,067)	27,577

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Connect Mixed	Support group for men and women living with HIV.
Connect Women	Support group for women living with HIV.
Events	Educational workshops, trips, creative sessions, retreats.
Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Soundroom	One to one and group support for children affected by HIV.
Thing For Yourself	Sex and relationship workshops for young people.

For the year ending 31 March 2021

Transfers between funds	Reason for transfer	Amount £
Between restricted to unrestricted	Management fees	19,067
Between unrestricted funds	Management fees	9,561
Between unrestricted to redundancy provision	Provision for redundancy reserve to cover costs or closing down	29,815

23 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cash at bank and in hand	67,275	43,502	110,777
Other net current assets/(liabilities)	(120)	-	(120)
	<u>67,155</u>	<u>43,502</u>	<u>110,657</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Cash at bank and in hand	87,948	32,476	120,424
Other net current assets/(liabilities)	(218)	(4,899)	(5,117)
	<u>87,730</u>	<u>27,577</u>	<u>115,307</u>