

BLUE SKY TRUST



REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

Charity Number 1068701

BLUE SKY TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

Contents	Page
Trustees annual report	1 to 5
Independent examiners report	6
Statement of Financial Activities (including income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9 to 19

BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The charity seeks to support and connect people living with HIV to improve health and wellbeing. It also raises awareness of HIV to reduce HIV stigma and discrimination and empowers young people to make safe and healthy relationship choices through its Think For Yourself project. They serve the geographical areas of Tyne & Wear, Northumberland, Durham and Cumbria.

The charity's activities are aimed at benefiting the public as follows:

- (1) **One-to-One Support Services:** Since 1992, staff and volunteers provide personalised support to people living with HIV in their own homes and in the community. Support is aimed at helping people come to terms with an HIV diagnosis, boosting confidence and self-management skills and improving health and wellbeing. Peer mentors form a crucial part of this service, providing timely interventions that strengthen resilience and give hope for the future.
- (2) **Adult Peer Support:** Interaction with others who are coping with similar life challenges can represent a huge step toward reintegration for those affected by HIV. Blue Sky Trust host a thriving HIV community that connects people through a variety of support groups, workshops, special interest groups and trips in a safe and confidential environment to develop friendships, learn new skills and become confident and equipped for life with HIV.
- (3) **Children & Families:** The Soundroom project enables children and young people, whether affected or infected, to discuss and learn about HIV and gain support from their peers as well as receiving one-to-one support from our team. The project builds resilience and confidence in young people..
- (4) **Personal Development:** Blue Sky Trust provide workshops, newsletters and webinars on topics such as mental wellbeing, knowing your rights and HIV updates to educate and support the personal development of people living with HIV.
- (5) **Volunteering:** Blue Sky Trust provide a range of opportunities, predominantly for people living with HIV, to participate in and develop the projects at Blue Sky Trust. This includes peer mentoring, delivering training, sharing their experiences, running peer support groups, improving our service, developing resources and taking part in our stigma taskforce. Through participation, volunteers develop confidence, knowledge and skills.

BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

- (6) Mental Wellbeing Project: the charity seeks to minimise the negative impact of HIV (and Covid-19) on the mental health of people living with HIV through timely interventions that educate, support and connect people.
- (7) Empowering Members Project: through initiatives such as a Stigma Taskforce, Blue Sky Trust mobilise people living with HIV, as well as members of the public, to challenge HIV myths, stigma and discrimination through campaigns, events and training. They also ensure people living with HIV are 'heard' through encouraging contributions to research and consultations as well as sharing their stories through social media and other outlets.
- (8) Relationship and Sex Education: Think For Yourself deliver bespoke educational sessions that empower young people with the information, skills, confidence and resilience to make safe and healthy choices about sex and relationships. The education addresses risk-taking behaviour with a focus on the safe use of media and technology. These are delivered in schools and youth organisations.

2. Achievements and Performance

Achievements in 2020-21

Despite the impact of the Covid-19 pandemic, Blue Sky Trust continued to provide a comprehensive service supporting and connecting 160 people living with HIV. One-to-one support increased, particularly over the telephone, as the team supported people isolated at home.

Volunteers were given mobile phones to continue their important role as peer mentors and the volunteer input significantly increased to 1,900 hours in 2020-21

Webinars were trialled for the first time and proved popular, particularly for those who are afraid to meet in peer support groups and those who live further away from our centres and peer support groups and courses moved onto zoom.

Funding was secured for hardship payments, helping 11 individuals. Activity packs were sent out to 85 recipients to relieve boredom and 8 emergency parcels were distributed.

Covid-safe meets ups continued when allowed.

Plans for 2021-22

Blue Sky Trust support the HIV Commission's goal to end HIV transmissions by 2030. Therefore, they will continue to support and connect people living with HIV with the aim of encouraging adherence to HIV medication and improved wellbeing and self-management. They will also work with colleagues to support people who are not-adhering to medication or not engaging with healthcare. They will also contribute to fast track city work to reduce new infections.

As Covid risks change, Blue Sky Trust will adapt to ensure the safe delivery of services, with a particular focus on the most vulnerable. They will use learning from Covid to improve services such as continuing to provide some services online and some face to face.

BLUE SKY TRUST

TRUSTEES ANNUAL REPORT **For year ended 31 March 2021**

Blue Sky Trust will develop the Stigma Taskforce initiatives to challenge stigma and discrimination by offering more HIV awareness training in the community. They will also improve access to HIV services for people living with HIV.

Blue Sky Trust will continue to develop the geographical reach of Think For Yourself, offering workshops in Cumbria.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Blue Sky Trust	
Registered Charity Number	1068701	
Operational address	Castlegate Melbourne Street Newcastle upon Tyne NE1 2JQ	
Trustees	Dr HM McIlveen H Weatherly Dr DW Golding M Proud	Chair
Independent Examiner	Jim Dodds Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne NE1 8AF	
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	

BLUE SKY TRUST

TRUSTEES ANNUAL REPORT **For year ended 31 March 2021**

4. Structure, Governance and Management

Governing documents

Blue Sky Trust is a registered charity, number 1068701, registered 17 March 1998 and governed by a Declaration of Trust dated 12 March 1998.

Appointment of Trustees

Trustees are appointed by a resolution of the Trustees.

Organisation

The Trustees meet with management every six to eight weeks to review policy, monitor performance and consider future plans. All new ventures and strategic decisions are reviewed to ensure public benefit requirements are met and are approved by the Trustees before being implemented. Regular advice and guidance is given to management by Dr McIlveen, but generally day-to-day decisions are made by management with regard to current projects and activities.

Risk management

Major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks. The charity continues to seek funding from a wider variety of sources to minimise risks associated with major funding being withdrawn or significantly reduced. Risks associated with COVID-19 are under constant review including their impact on finances, services and workforce.

6. Financial Review

Blue Sky Trust is primarily funded by grants and contracts. The total income for the year was £213,651 (2020: £201,104). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2021, shows a surplus across all funds of £15,116 (2020: £2,486).

The Balance Sheet at 31 March 2021 shows total funds carried forward of £115,307 (2020: £100,191) of which there are £27,577 restricted funds (2020: £47,496).

New sources of funding are continually being sought, mainly from charitable trusts, and existing relationships with local authorities and primary care trusts are being maintained, to enable Blue Sky Trust to further the support and education it provides.

Reserves policy

The trustees have reviewed the charity's reserves policy and have agreed to retain sufficient funds to cover salaries and administration costs for four months, whilst trying to achieve a surplus to provide improvements to the existing services and allow new and extended activities when required. At the balance sheet date, reserves, adjusted for restricted funds, equated to approximately four months' costs. The Trustees believe this creates a firm

BLUE SKY TRUST

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

foundation to ensure stability during the current economic downturn and hopes to maintain these reserves and build upon them in the next financial year.

In 2018-19, the Trustees made specific calculations for a Legal Liability Reserve, to cover redundancy and closing down costs. At the financial year end, 31 March 2021, this figure was £29,815.

7. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Tyneside Outdoors, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

8. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:

Dr HM McIlveen

BLUE SKY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Blue Sky Trust for the year ended 31 March 2021, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
Connected Voice Business Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date:

BLUE SKY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	6	9,207	99	9,306	11,185
Charitable activities					
Grants and contracts	7	111,628	86,188	197,816	175,689
Other trading activities	8	4,192	2,338	6,530	14,230
Total income		125,026	88,625	213,651	201,104
Expenditure on:					
Raising funds	9	8,251	176	8,427	6,339
Charitable activities					
Operation of the charity	10	100,808	89,301	190,108	192,279
Total expenditure		109,058	89,477	198,535	198,619
Net income/(expenditure)		15,968	(852)	15,116	2,486
Transfers between funds		19,067	(19,067)	-	-
Net income/(expenditure) and net movement of funds		35,035	(19,919)	15,116	2,486
Reconciliation of funds					
Total funds brought forward		52,694	47,496	100,191	97,705
Total funds carried forward		87,729	27,577	115,307	100,191

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Current assets</u>					
Debtors	17	1,420		2,455	
Cash at bank and in hand	18	120,424		106,489	
<i>Total current assets</i>		121,843		108,944	
Creditors: amounts falling due within one year	19	(6,537)		(8,753)	
<i>Net current assets</i>			115,307		100,191
<i>Total net assets or liabilities</i>			115,307		100,191
<u>Funds of the charity</u>					
Unrestricted income funds			87,729		52,694
Restricted income funds			27,577		47,496
<i>Total funds</i>			115,307		100,191

The notes on pages 9 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Dr H M McIlveen
Chair

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blue Sky Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £87,729 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of delivering one to one support and other activities undertaken to further the purposes of the charity and their associated support costs.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

The charity currently has no tangible fixed assets

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donations	5,527	99	5,626	6,180
Fundraising	2,613	-	2,613	3,153
Gift aid	1,068	-	1,068	1,852
	9,207	99	9,306	11,185
7 Charitable activities				
<u>Income from grants</u>				
Adult Well Being Durham	3,333	-	3,333	465
	-	-	-	2,000
Barbour Foundation				
BBC Children in Need	-	-	-	9,320
The Bryan Lancaster Trust	-	300	300	400
Catholics for AIDS prevention & Support	920	-	920	-
Castle Wardens Lodge	-	-	-	100
Charity Aid Foundation - Adult 1 to 1	7,710	2,290	10,000	-
Children in Need	-	8,315	8,315	-
Clockworkers	-	2,900	2,900	-
Community Foundation	10,000	9,833	19,833	13,989
Cumbria Community Foundation	-	5,000	5,000	3,000
Cumbria County Council	-	-	-	1,500
Dobies Charitable Trust	-	750	750	500
Edward Gostling Foundation	-	5,000	5,000	3,800
Eleanor Peel Trust	-	-	-	3,000
Emerton Christie Charity	2,000	-	2,000	-
Gatehill Trust	-	-	-	4,000
Gateshead Social Services	2,500	2,000	4,500	-
Gilead Sciences Ltd	-	22,500	22,500	22,500
Greggs Foundation	20,000	-	20,000	15,000
Groundwork	1,000	1,000	2,000	-
Hadfield Trust	-	2,000	2,000	-
Joicey Trist	2,900	-	2,900	-
Joseph Brough Charitable Trust	-	-	-	3,665
Komatsu	150	-	150	-
MSD	5,500	3,000	8,500	-
Newcastle City Council	33,000	-	33,000	28,000
North Tyneside Council	11,025	-	11,025	10,500
Proven Family Trust	-	300	300	300
Sellafield Ltd	-	-	-	900
Sir John Priestman Charity	-	-	-	1,000
Souter Charitable Trust	-	3,000	3,000	3,000
St Hildas Trust	-	2,000	2,000	2,000
Sunderland Council	9,990	-	9,990	10,000
Sylvia and Colin Shepherd Trust	500	-	500	500
The Archer Trust	-	2,000	2,000	-
The Blakemore Foundation	100	-	100	-
<i>Balance carried forward</i>	110,628	72,188	182,816	139,439

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

7 Charitable activities (Continued)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from grants</u>				
<i>Balance brought forward</i>	110,628	72,188	182,816	139,439
The Hadrian Trust	1,000	-	1,000	1,000
The Irving Memorial Trust	-	2,000	2,000	1,000
The Lyndhurst Trust	-	-	-	500
The Rothley Trust	-	-	-	1,000
The William Leech Charity	-	2,000	2,000	11,000
Viiv Healthcare	-	10,000	10,000	20,000
Whitehaven Town Council	-	-	-	1,000
	-	-	-	750
Woodward Trust				
	<u>111,628</u>	<u>86,188</u>	<u>197,816</u>	<u>175,689</u>
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
8 Other trading activities				
Sessional Work	-	865	865	10,885
Job Retention Scheme	100	1,473	1,573	-
Employer Allowance	4,000	-	4,000	3,000
Miscellaneous	92	-	92	346
	<u>4,192</u>	<u>2,338</u>	<u>6,530</u>	<u>14,230</u>

Income was £213,651 (2020: £201,105) of which £125,026 was unrestricted or designated (2020: £81,895) and £88,625 was restricted (2020: £119,210).

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Raising funds				
Fundraising consultancy, fundraising costs and marketing costs	8,251	176	8,427	6,339
	<u>8,251</u>	<u>176</u>	<u>8,427</u>	<u>6,339</u>
10 Charitable activities				
<u>Direct costs</u>				
Project staff salaries	69,262	78,346	147,608	134,368
Project staff other costs	1,021	160	1,182	5,807
Project activities	3,452	5,137	8,589	12,949
Volunteer Costs	735	1,381	2,117	7,892
<u>Support costs</u>				
Rent & utilities	13,536	-	13,536	12,056
Telephone & internet	2,171	2,459	4,630	3,548
Office consumables	256	10	266	233
Office equipment costs	4,704	1,179	5,883	8,931
Insurance	1,286	-	1,286	1,290
Tithe & donations	348	-	348	789
Professional fees	3,402	627	4,029	3,782
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	636	-	636	635
	<u>100,808</u>	<u>89,301</u>	<u>190,108</u>	<u>192,279</u>

Expenditure on charitable activities was £198,535 (2020: £198,619) of which £109,058 was unrestricted or designated (2020: £103,080) and £89,477 was restricted (2020: £95,539).

11 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	636	635
	<u>636</u>	<u>635</u>

There were no other fees paid to the examiner (2020: £nil)

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	145,735	122,439
Employer NI	6,347	5,332
Pension costs (defined contribution pension plan)	4,280	3,596
	156,363	131,368

No employee received remuneration above £60,000 (2020: nil).

The key management personnel of the charity, comprise the trustees and the charity director. The total employee benefits of the key management personnel of the charity were £23,926 (2020: £20,102).

13 Staff numbers

The average monthly head count was 12 staff (2020: 10 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	5.0	5.0

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,280 (2020: £3,696). There was £372 outstanding as at 31 March 2021 (2020: £321).

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

17 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Trade debtors	1,068	1,069
Prepayments	352	1,385
	<u>1,420</u>	<u>2,455</u>

18 Cash at bank and in hand

	2021 £	2020 £
Cash at bank	120,424	106,256
Cash in hand	-	233
	<u>120,424</u>	<u>106,489</u>

19 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Trade creditors	2,525	2,021
Credit card	375	866
Accruals	636	866
Deferred income		
Community Foundation	-	5,000
Mental Welfare	3,000	-
	<u>6,537</u>	<u>8,753</u>

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2021 £
Balance brought forward	5,000
Amount released to income earned from charitable activities	(5,000)
Amount deferred in year	3,000
Balance carried forward	<u>3,000</u>

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	33,805	88,542	(77,516)	(1,187)	43,645
Adult One to One unrestricted fund	18,889	36,484	(31,543)	(9,561)	14,269
Redundancy provision	-	-	-	29,815	29,815
Totals	52,694	125,026	(109,058)	19,067	87,729

For the year ending 31 March 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	43,841	42,411	(68,537)	16,090	33,805
Adult One to One unrestricted fund	13,948	36,484	(31,543)	-	18,889
Totals	57,789	78,895	(100,080)	16,090	52,694

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated - Adult One to One	Provide personalised one to one support in homes and the community

Analysis of movement in restricted funds

For the year ended 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Cumbria	5,535	9,449	(4,567)	(2,867)	7,550
Mental Wellbeing	3,363	24,500	(22,975)	(4,520)	367
Peer Mentoring	2,336	16,218	(11,219)	(3,266)	4,069
Peer Support Groups & Events	13,667	21,991	(29,117)	(5,223)	1,317
Soundroom	5,766	8,315	(8,049)	(738)	5,294
Stigma	4,585	3,814	(4,709)	(805)	2,886
Think For Yourself	12,244	4,338	(8,840)	(1,648)	6,093
Totals	47,496	88,625	(89,477)	(19,067)	27,577

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds (Continued)

For the year ending 31 March 2020

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Cumbria	1,535	10,600	(5,587)	(1,012)	5,535
Connect Mixed	1,784	-	-	(1,784)	-
Connect Women	9,802	-	-	(9,802)	-
Mental Wellbeing	-	23,500	(16,780)	(3,357)	3,363
Peer Mentoring	10,183	16,835	(16,682)	(8,000)	2,336
Peer Support Groups & Events	-	25,770	(20,050)	7,946	13,667
Soundroom	4,663	9,320	(8,217)	-	5,766
Stigma	-	9,665	(8,542)	3,462	4,585
Think For Yourself	11,948	23,520	(19,681)	(3,543)	12,244
Totals	39,916	119,210	(95,539)	(16,090)	47,496

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Cumbria	One to one support, peer mentoring and peer support groups for people living with HIV in Cumbria.
Connect Mixed	Support group for men and women living with HIV.
Connect Women	Support group for women living with HIV.
Events	Educational workshops, trips, creative sessions, retreats.
Mental Wellbeing	Workshops, courses and interventions that improve the mental wellbeing of people living with HIV.
Peer Mentoring	One to one support delivered by volunteers with lived experience of HIV.
Peer Support Groups & Events	Peer support groups and events for people living with HIV to connect, learn and support one another.
Soundroom	One to one and group support for children affected by HIV.
Think For Yourself	Sex and relationship workshops for young people.

For the year ended 31 March 2021

Transfers between funds	Reason for transfer	Amount £
Between restricted to unrestricted	Management fees	19,067
Between unrestricted funds	Management fees	9,561
Between unrestricted and redundancy	Provision for redundancy reserve to cover costs or closing down	29,815

BLUE SKY TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds (Continued)

For the year ending 31 March 2020

Transfers between funds	Reason for transfer	Amount £
Between restricted funds and Peer Support Groups & Events	Restructuring of project and project name change	11,586
Between Peer Mentoring and Stigma	Restructuring of project	5,000
Between restricted to unrestricted	Management fees	16,090

23 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil).

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Cash at bank and in hand	87,948	32,475	120,424
Other net current assets/(liabilities)	(219)	(4,898)	(5,117)
	<u>87,729</u>	<u>27,577</u>	<u>115,307</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Cash at bank and in hand	54,094	52,395	106,489
Other net current assets/(liabilities)	(1,400)	(4,898)	(6,298)
	<u>52,694</u>	<u>47,496</u>	<u>100,191</u>